



Minutes
Finance Committee Meeting: February 25, 2026
(For March Board Meeting)

Date: Wednesday 02/25/2026

Time: 12:00 pm to 1:00 pm

Location: <https://us02web.zoom.us/j/2280747296> passcode 761638

Committee Members:

- Edward Ramirez - Acting Executive Director - Siembra
- Chris Moore, Business Manager - K12 Accounting
- Rebekah Runyan - CFO - K12 Accounting
- Brandy Smith, CPA
- Jules Salinas, Board Chair
- Sharde McClure Robinson, Board Secretary and Acting Treasurer
- Anne Shabareck, Executive Assistant

AGENDA

In attendance:

1. Questions/discussion/follow-up:
2. [Financial Statement Reports - as of January 31, 2026](#) (Chris Moore)
 - a. Payroll & Accounts Payable Vouchers
 - b. Recommended Change
 - c. Financial Analysis
 - d. Bank Reconciliations

Chris reviewed Financial Analysis: Current spending is tracking under budget with a projected surplus of approximately \$1.1 million. Operational Liquidity: The operational fund liquidity remains strong at 1.98. Accounts Payable: Reviewed major January checks, including furniture purchases and travel reimbursements. Bank Reconciliations: Notably, the school reported zero outstanding checks at the end of January, a first for the institution. Grant Utilization: Food services and federal flow-through funds are on track to be fully utilized. CSP grant monitoring continues, with funds available through September



3. Budget Adjustment Requests (BARs)

- a. [BARs CNM Foundation – Reallocation to Teacher Additional Compensation & Benefits](#) \$0
- b. [BARs - Universal Free Lunch \(State Funded\) – Budgeted Cash Increase](#) \$1,715.00
- c. [BARs - Title I – Reallocation from Coordinator Position to Teacher Salaries & Benefits](#) \$0
- d. [BARs - SB-9 State Match Cash – Capital Outlay Budget Increase](#) \$16,849.72
- e. [BARs - SB-9 State Match Cash – Budgeted Cash Reduction](#) (\$6,887.87)
- f. [BARs - SB-9 Local Capital Improvements – Budgeted Cash Reduction](#) (\$28,610.00)
- g. [BARs - SB-9 Capital Improvements – Lease Reduction & Maintenance/Equipment Reallocation](#) \$0
- h. [BARs - Private Direct Grants – Budgeted Cash Increase](#) \$12,975.00
- i. [BARs - Operational Fund – Budgeted Cash Reduction Based on Year-End Actuals](#) (\$284,224.00)
- j. [BARs - Operational Fund – Budgeted Cash Adjustment](#) \$1.00
- k. [BARs - HB-33 Capital Improvements – Budgeted Cash Adjustment](#) \$109,479.00
- l. [BARs - CNM Foundation – Budgeted Cash Increase](#) \$1,750.00
- m. [BARs - Charter Schools Direct Grant – Budgeted Cash Increase](#) \$43,467.00
- n. [BARs - Charter School Growth Fund – Budgeted Cash Increase](#) \$24,816.00
- o. [BARs - Charter School Fund – Reallocation from Contracted Services to Superintendent Salary & Benefits](#) \$0

Chris presented the annual "true-up" bars required post-audit to align projected budgets with actual year-end cash balances: Maintenance Adjustments: Several adjustments were approved to reallocate funds across maintenance, software, and supplies to prevent line-item negatives.

New Awards: Recognized a new state distribution for SB-9 State Match (\$16,849). Salary Alignment: Specifically moved \$7,000 in CSP grant funds and performed a transfer in Fund 24101 to correctly align teacher salaries with their appropriate functions.

4. Audit Update

- a. [SLH - Audited Financials - FY25 Final](#)

Chris reviewed audit report. The FY25 audit yielded three findings (one significant deficiency regarding a payroll underpayment and two non-compliance findings). This represents the school's strongest audit performance in seven years with no repeat findings.

5. Upcoming Meeting(s) - Edward

- March Board Meeting: Wednesday, 3/04/2026 @ 4 pm
- Entrepreneurial Committee Meeting: 3/17/26 @ 4pm
- March Finance Committee Meeting: Wednesday, 3/25/2026 @ Noon





SIEMBRA LEADERSHIP
HIGH SCHOOL

- February Executive Committee Meeting for March 4th Board: Monday, 2/23/2026

