

	Month Actual	Month Budget	(Under) / Over Month	Y-T-D Actual	Y-T-D Budget	(Under) / Over Y-T-D Budget	Actual 2024
Income							
Pledges	169,609	117,000	52,609	1,043,802	1,085,000	(41,198)	1,117,007
Plate	5,389	5,600	(211)	34,208	31,200	3,008	33,391
Contributions	74,706	23,750	50,956	395,854	285,000	110,854	244,933
Miscellaneous	1,050	2,400	(1,350)	27,245	28,800	(1,555)	33,927
Church Income	250,754	148,750	102,004	1,501,109	1,430,000	71,109	1,429,258
School Operating Income	33,003	67,000	(33,997)	1,023,758	1,091,000	(67,242)	960,306
Total St. James Income	283,757	215,750	68,007	2,524,867	2,521,000	3,867	2,389,564
Expenses							
Church							
Salaries & Allowances	118,566	114,335	(4,231)	991,177	998,855	7,678	1,018,475
Programs	13,027	5,310	(7,717)	67,456	86,280	18,824	56,562
Administrative	33,406	36,658	3,252	238,022	222,708	(15,314)	201,783
Building & Grounds	2,944	7,758	4,814	54,764	93,100	38,336	74,018
Outreach	15,833	15,333	(500)	111,550	109,000	(2,550)	211,258
One Time Expenses	-	-	-	-	-	-	(5,000)
Church Operating Expenses	183,776	179,394	(4,382)	1,462,969	1,509,943	46,974	1,557,096
School Operating Expenses	81,992	97,344	15,352	871,802	970,722	98,920	845,216
Total Operating Expenses	265,768	276,738	10,970	2,334,771	2,480,665	145,894	2,402,312
Net Operating Total	17,989	(60,988)	78,977	190,096	40,335	149,761	(12,748)

SUMMARY December 2025

	2025 Y-T-D Actual	2024 Y-T-D Actual	Better / (Worse) Last Year	2025 Budget	October Actual
Total St. James Income	2,524,867	2,389,564	135,303	2,521,000	283,757
Total St. James Expenses	2,334,771	2,402,312	67,541	2,480,478	265,768
Net	190,096	(12,748)	202,844	40,522	17,989
Church Income	1,501,109	1,429,258	71,851	1,430,000	250,754
School Income	1,023,758	960,306	63,452	1,091,000	33,003
Church Expenses	1,462,969	1,557,096	94,127	1,509,756	183,776
School Expenses	871,802	845,216	(26,586)	970,722	81,992

DEC 2025

Vestry Financial Review

Combined Balance Sheet

-----Dec 2025-----

Assets

Cash Accounts

Unrestricted Cash

234,802

Temporarily Restricted Cash

1,967,111

Subtotal Cash Accounts

2,201,913

Permanently Restricted Funds

Notes Receivable & Prepaid

224,193

62,224

Construction in Progress

1,802,182

Fixed Assets

4,708,065

Total Assets

8,998,577

Liabilities

Accounts Payable

163,999

Accrued Liabilities & Withholding

11,583

Mortgage Payable

21,530

Fund Principals

8,801,466

Total Liabilities

8,998,578

Note:

Funds at Merrill Lynch

1,504,543

Funds at M&M Bank

120,461

Funds at State Street

224,193

Funds at SmartBank

576,709

**Growing Faithfully
Cash Balance**

Beginning Balance November 1, 2025	\$2,166,880
Contribution Additions	\$172,840
Interest Income	\$4,221
Expenditures	(\$745,697)
Ending Balance November 30, 2025	\$1,598,245
Beginning Balance December 1, 2025	\$1,598,245
Contribution Additions	\$163,899
Interest Income	\$3,155
Expenditures	(\$419,882)
Ending Balance December 31, 2025	\$1,345,417