

OTTAWA HILLS LOCAL SD, LUCAS

| REVENUES | Actual 2024-2025 | FORECASTED 2025-2026 | FORECASTED 2026-2027 | FORECASTED 2027-2028 | FORECASTED 2028-2029 | FORECASTED 2029-2030 |
|--|---------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Real Estate Taxes | \$12,571,454 | \$13,600,000 | \$13,668,000 | \$13,736,340 | \$13,805,022 | \$13,874,047 |
| Tangible Personal Property Taxes | \$303,504 | \$470,000 | \$401,000 | \$403,005 | \$405,020 | \$407,045 |
| Other Receipts - Local | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Tuition & Open Enrollment | \$126,524 | \$82,916 | \$82,916 | \$82,916 | \$82,916 | \$82,916 |
| Other Receipts - Local | \$231,285 | \$207,941 | \$207,941 | \$207,941 | \$207,941 | \$207,941 |
| Interest Income | \$213,122 | \$235,000 | \$235,000 | \$235,000 | \$235,000 | \$235,000 |
| State Funding | \$2,496,002 | \$2,520,962 | \$2,520,962 | \$2,520,962 | \$2,520,962 | \$2,520,962 |
| Rollback & Homestead | \$1,452,823 | \$1,438,085 | \$1,438,085 | \$1,438,085 | \$1,438,085 | \$1,438,085 |
| Other Receipts - State | \$331,154 | \$284,132 | \$284,132 | \$284,132 | \$284,132 | \$284,132 |
| Federal Revenue / Medicaid | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Transfers/Advances In | \$596,220 | \$410,000 | \$405,000 | \$10,000 | \$10,000 | \$10,000 |
| TOTAL REVENUE | \$18,322,088 | \$19,249,036 | \$19,243,036 | \$18,918,381 | \$18,989,078 | \$19,060,128 |
| | | | | | | |
| EXPENSES | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | 2028-2029 | 2029-2030 |
| Salaries & Wages | \$10,843,508 | \$11,081,717 | \$11,456,153 | \$11,739,224 | \$12,029,561 | \$12,327,353 |
| Fringe Benefits | \$3,944,238 | \$4,285,844 | \$4,564,459 | \$4,865,318 | \$5,191,921 | \$5,546,714 |
| Purchased Services | \$1,484,549 | \$1,520,805 | \$1,566,430 | \$1,613,422 | \$1,661,825 | \$1,711,680 |
| Supplies | \$465,055 | \$672,458 | \$708,795 | \$764,325 | \$859,900 | \$1,039,705 |
| Equipment & Capital Purchases | \$0 | \$175,000 | \$175,000 | \$175,000 | \$175,000 | \$175,000 |
| Principal-All | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Objects | \$274,242 | \$278,630 | \$286,989 | \$295,599 | \$304,466 | \$313,600 |
| Transfers Out | \$250,000 | \$250,000 | \$250,000 | \$250,000 | \$250,000 | \$250,000 |
| TOTAL EXPENDITURES | \$17,261,592 | \$18,264,454 | \$19,007,826 | \$19,702,888 | \$20,472,673 | \$21,364,052 |
| Salaries & Benefits as a % of Revenue | 80.71% | 79.84% | 83.25% | 87.77% | 90.69% | 93.78% |
| TOTAL REVENUES Excess/Shortfall | \$1,060,496 | \$984,582 | \$235,210 | -\$784,507 | -\$1,483,595 | -\$2,303,924 |
| GENERAL FUND CASH BALANCE, Begin FY | \$1,637,277 | \$2,697,773 | \$3,682,355 | \$3,917,565 | \$3,133,058 | \$1,649,463 |
| GENERAL FUND CASH BALANCE, End FY | \$2,697,773 | \$3,682,355 | \$3,917,565 | \$3,133,058 | \$1,649,463 | -\$654,461 |
| RESERVES | | | | | | |
| ENCUMBRANCES, JUNE30TH | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| FUND BALANCE, JUNE30TH | \$2,697,773 | \$3,682,355 | \$3,917,565 | \$3,133,058 | \$1,649,463 | -\$654,461 |
| ESTIMATED DAYS CASH ON HAND | 57 | 74 | 75 | 58 | 29 | -11 |