

Norwalk-La Mirada Unified School District

Report of Final Sale

February 23, 2026



Recap of the Bond Issuance Process and Bond Credit Rating

Recap of the Bond Issuance Process

-  The District Team Obtained Board Approval to Proceed with the Bond Sale on December 8, 2025.
-  The District Staff Leads Presentation with Standard & Poor's Analysts and Obtains a "AA-" Bond Credit Rating on January 22, 2026.
-  The District Team Sells the Bonds on January 27, 2026.
-  Bond Proceeds are Deposited at the County on February 18, 2026.

Some of the Reasons Behind Our "AA-" Bond Credit Rating



Steady Board Membership and Business Office Leadership with Seasoned Fiscal Management and Budgeting Practices.



District Management's History of Maintaining Positive Operating Results.

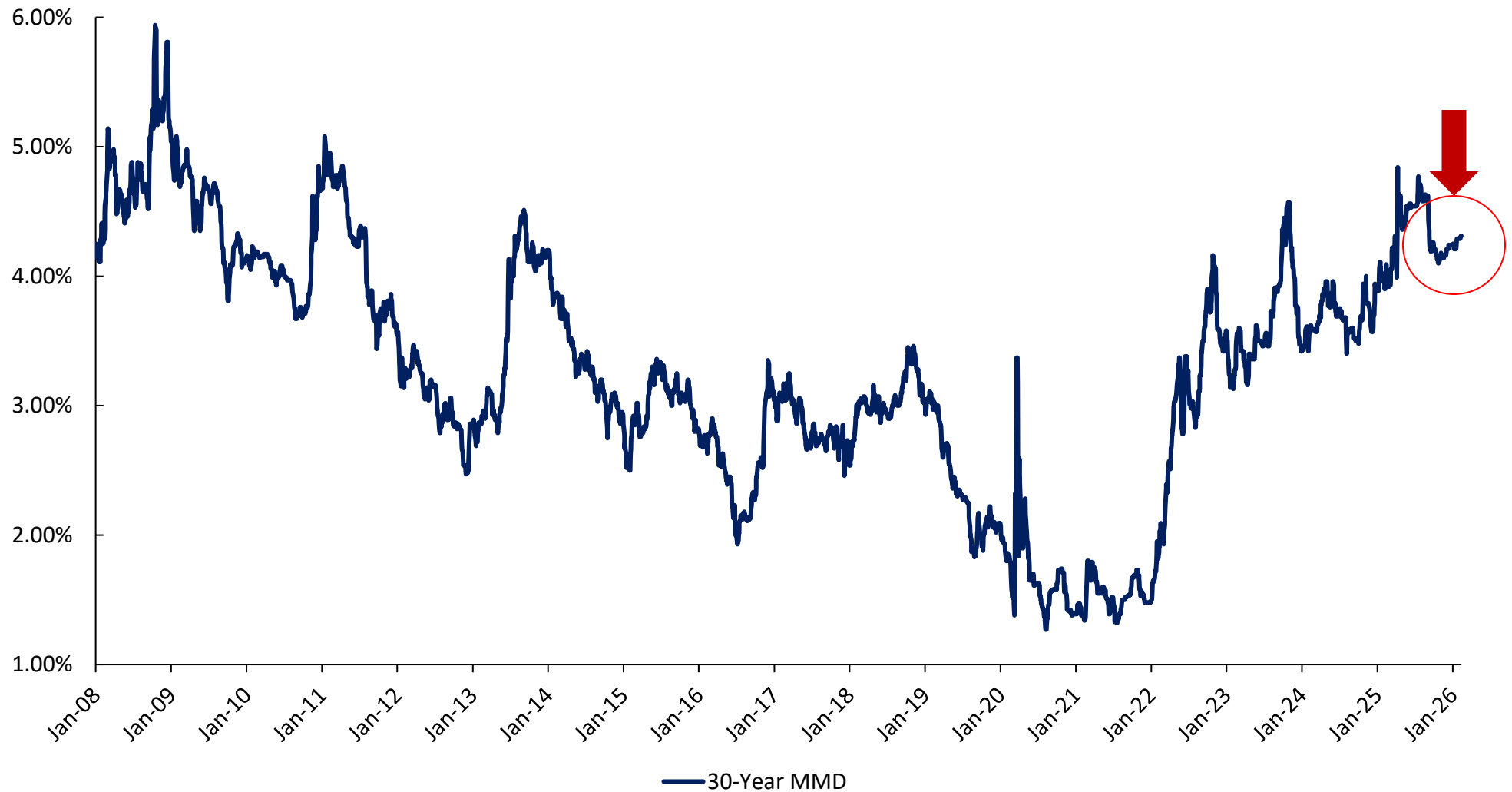


District Management's Maintenance of Strong Reserves.



Interest Rate Environment During the Bond Sale

Municipal Market Data Interest Rate Index



Bond Sale Results – Investor Orders

	Investor	Orders (\$000s)
1	Parametric Portfolio Associates, Inc.	\$20,000
2	16th Amendment Advisors, LLC	17,980
3	Hightower Securities	14,970
4	Vanguard	14,340
5	Maritime Capital	14,340
6	ML RELATIVE VALUE	14,340
7	C.L. King & Associates	5,500
8	Hazoor Partners	3,635
9	Northern Trust	3,445
10	PIMCO Advisors L.P.	2,785
11	Whittier Advisors	1,660
12	Franklin Fund	1,600
13	PWJC	1,000
14	ICMI	860
15	HRBF	600
16	FAF ADVISORS, INC.	515
17	EDJO	500
18	Tsalis Asset Management	500
19	Nuveen Asset Management, LLC	500
20	CIBC Private Wealth Advisors, Inc.	125
21	Individuals	50
	Total Orders	\$119,245

Summary of the Bond Sale

Summary of Series G Bonds

 Sell \$20,000,000 of Measure G General Obligation Bonds.

 Sell Traditional Current Interest Bonds.

 The Average Bond Interest Rate is 4.55%.

 Repayment Period of Bonds is from August 1, 2026 to August 1, 2055.

 Repayment Ratio is 2.03 to 1 (State Standard is 4.00 to 1).

Repayment Schedule

<i>Date</i>	<i>Principal</i>	<i>Interest</i>	<i>Total Debt Service</i>	<i>Taxpayer Credit</i>	<i>Net Debt Service</i>
8/1/2026		\$452,778	\$452,778	\$452,778	
8/1/2027	\$1,235,000	1,000,000	2,235,000	812,459	\$1,422,541
8/1/2028	785,000	938,250	1,723,250		1,723,250
8/1/2029		899,000	899,000		899,000
8/1/2030		899,000	899,000		899,000
8/1/2031		899,000	899,000		899,000
8/1/2032		899,000	899,000		899,000
8/1/2033		899,000	899,000		899,000
8/1/2034		899,000	899,000		899,000
8/1/2035	175,000	899,000	1,074,000		1,074,000
8/1/2036	90,000	890,250	980,250		980,250
8/1/2037	125,000	885,750	1,010,750		1,010,750
8/1/2038	165,000	879,500	1,044,500		1,044,500
8/1/2039	205,000	871,250	1,076,250		1,076,250
8/1/2040	245,000	861,000	1,106,000		1,106,000
8/1/2041	305,000	848,750	1,153,750		1,153,750
8/1/2042	310,000	833,500	1,143,500		1,143,500
8/1/2043	360,000	818,000	1,178,000		1,178,000
8/1/2044	485,000	800,000	1,285,000		1,285,000
8/1/2045	545,000	775,750	1,320,750		1,320,750
8/1/2046	630,000	748,500	1,378,500		1,378,500
8/1/2047	695,000	717,000	1,412,000		1,412,000
8/1/2048	865,000	682,250	1,547,250		1,547,250
8/1/2049	1,330,000	639,000	1,969,000		1,969,000
8/1/2050	1,450,000	572,500	2,022,500		2,022,500
8/1/2051	2,000,000	500,000	2,500,000		2,500,000
8/1/2052	2,000,000	400,000	2,400,000		2,400,000
8/1/2053	2,000,000	300,000	2,300,000		2,300,000
8/1/2054	2,000,000	200,000	2,200,000		2,200,000
8/1/2055	2,000,000	100,000	2,100,000		2,100,000
Total	\$20,000,000	\$22,007,028	\$42,007,028	\$1,265,237	\$40,741,791



Sources and Uses of Funds from Bond Sale

Sources of Bond Funds

Amount of Measure G Bonds Sold	\$20,000,000
Premium Received from Investors for Taxpayer Credit	1,265,237
Total	\$21,265,237

Uses of Bond Funds

Deposit to Building Fund at County for Projects	\$19,712,775
Deposit to Debts Service Fund at County for Taxpayer Credit	1,265,237
Deposit to Costs of Issuance Account at U.S. Bank*	191,025
Bond Sale Commission Paid to BofA Securities	96,200
Total	\$21,265,237

*Breakdown of Costs of Issuance is on the next page.

Costs of Issuance Breakdown

Issuance Costs and Fees	
Bond & Disclosure Counsel	\$69,500
Financial Advisor	71,625
Credit Rating Agency	29,250
Statistical Data for Preliminary Official Statement	900
Paying Agent	750
Los Angeles County Administration	5,000
Printer	3,500
Up-Front Continuing Disclosure Set-Up	3,500
Contingency	7,000
Total	\$191,025

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