

RESOLUTION OF THE BOARD OF TRUSTEES OF THE TEXARKANA INDEPENDENT SCHOOL DISTRICT AUTHORIZING THE USE OF UNSPENT BOND PROCEEDS FOR A PURPOSE OTHER THAN THE SPECIFIC PURPOSES FOR WHICH THE UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2024, WERE AUTHORIZED.

WHEREAS, the Board of Trustees (the “Board”) of the Texarkana Independent School District (the “District”) called an election (the “Election”) for the purpose of obtaining the approval of the residents, qualified electors in the District of the issuance of bonds for the following purposes (i)the designing construction, renovating, improving, upgrading, updating, acquiring, and equipping school facilities, (an necessary or related removal of existing facilities) the purchase of necessary sites for school facilities and the purchase of new school busses (the “Measure A Authorized Purposes”), and (ii) the designing constructing, renovating, improving, upgrading, updating, acquiring, and equipping a career technical educational center (and any necessary or related removal of existing facilities) (the “Measure B Authorized Purposes”)

WHEREAS, the Election was held on November 8, 2022, in accordance with the Constitution and laws of the State of Texas, including the Texas Election Code;

WHEREAS, the Board canvassed the Election returns and found that the resident, qualified electors in the district authorized the issuance of bonds for the Measure A Authorized Purposes and the Measure B Authorized Purposes;

WHEREAS, the District issued its Texarkana Independent School District Unlimited Tax School Building Bonds, Series 2024, (the “Bonds”) and exhausted all of the voted authorization provided by the Election through the issuance of the Bonds;

WHEREAS, the Board has determined and does hereby determine that it is in the best interest of the district to use the remaining Bond proceeds originally intended for Measure B Authorized Purposes for Measure A Authorized purposes, including but not limited to using such remaining proceeds for facility upgrades, maintenance and rehabilitation of school facilities, school ground improvements, deferred maintenance, safety improvements, and the potential relocation of essential district departments to other school properties (collectively, the “New Projects”);

WHEREAS, Section 45.1105, Texas Education Codes sets forth a process for using Bond proceeds for a purpose other than the specific purposes for which the Bonds were authorized if the specific purposes are accomplished or abandoned and the Board holds a meeting that complies with Section 45.1105, Texas Education Code’s requirements;

WHEREAS, the Board does hereby determine that it has complied with the requirements of 45.1105, Texas Education Code in that it has provided the requisite notice and has provided an opportunity for the public to address the Board on the matters Described herein; and

WHEREAS, in view of the above, the Board now desires to authorize the use of Bond proceeds for the New Projects.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED BY THE BOARD OF TRUSTEES OF THE TEXARKANA INDEPENDENT SCHOOL DISTRICT:

Section 1. Incorporation of Recitals. The Recitals of this Resolution are hereby incorporated by this reference as if fully set forth herein.

Section 2. Authorization to Spend Bond Proceeds. The Board hereby authorizes the use of the remaining Bond proceeds for the New Projects.

Section 3. Open Meetings Act and Section 45.1105, Texas Education Code. It is hereby official found and determined that the meeting at which this Resolution was adopted was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by the Open Meetings Law, Chapter 551, Texas Government Code, as amended. Further it is hereby found and determined that notice of such meeting included a statement that the Board of Trustees would consider the use of unspent Bond proceeds for a purpose other than the specific purpose for which the Bonds were authorized in accordance with the requirements of Section 45.1105, Texas Education Code. The Board also hereby finds and determines that it provided the public with sufficient opportunity to address the Board on the question of using the unspent bond proceeds for a purpose other than the specific purposes for which the Bonds were authorized in accordance with the requirement of Section 45.1105, Texas Education code.

Section 4. Effective Date. This Resolution shall be in full force and effect from and upon its adoption.

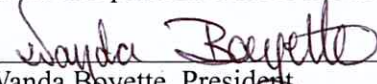
Section 5. Severability. If any section, paragraph, clause, or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 6. Recitals. The recitals to this Resolution order are hereby approved by the Board and incorporated into and made Part of this Resolution

Section 7. Repealer. All orders, resolutions and ordinances, or parts thereof, inconsistent herewith are hereby repealed to the extent of such inconsistency.

PASSED AND APPROVED this 23rd day of February, 2026, by the Board of Trustees for the Texarkana Independent School District.

Texarkana Independent School District


By: Wanda Boyette, President

Attest:


Bryan DePriest, Secretary