

Timberlake High School Sponsorship Agreement

This Agreement (the "Agreement") is between **Timberlake High School ("School")** and **Idaho Central Credit Union ("ICCU")** to establish the terms and conditions of ICCU providing a sponsorship to the High Schools within the School ("School")

In consideration of the mutual covenants contained in this Agreement, School and ICCU agree to the following:

1. **TERM:**

- A. The term of this Agreement shall commence on January 1, 2026, and shall expire on December 31, 2066 (the "Term").

2. **ICCU Obligations:**

- A. ICCU shall provide School with two hundred thousand dollars to be used towards the building of an indoor facility. Details of the facility shall be provided in "Exhibit A".

3. **District Findings:**

- A. The District finds that it is in the best interests of the staff, students, and patrons of the District to enter into this sponsorship agreement, subject to the terms and conditions outlined herein. The District further finds that the donation amount is equal to the fair market value of the marketing rights to be afforded to ICCU pursuant to this agreement. Given the same, the District finds that the consideration given by ICCU for the marketing rights is fair and adequate.

4. **ICCU Benefits:**

Provided that ICCU meets its obligations, School shall provide ICCU with the following benefits, solely at Timberlake High School and at no other District facility or location, during the Term of this Agreement:

- A. One 4' x 20' banner on the exterior of the athletic facility.
 - a. ICCU has the right to update the sign as many times as needed to maintain clean signage – at the expense of ICCU.
- B. One (1) 2' x 4' sign inside the athletic facility.
 - a. ICCU has the right to update the sign as many times as needed to maintain clean signage – at the expense of ICCU.
- C. PA reads at each school-sponsored athletic event, when an announcer is present.
- D. Five (5) Social media recognition as sponsor posts per year
- E. ICCU shall be the sole financial institution with permanent physical signage and advertising on this athletic facility/building.

- F. ICCU is granted the ability to be the title sponsor at one (1) home basketball (Girls & Boys) game per year, with the ability to bring promotional vehicles, display items, gear, giveaways, etc. The game & promotional items are to be mutually agreed upon in advance.
- G. ICCU is granted the ability to be the title sponsor at one (1) home soccer game per year, with the ability to bring promotional vehicles, display items, gear, giveaways, etc. The game & promotional items are to be mutually agreed upon in advance.
- H. ICCU is granted the ability to be the title sponsor at one (1) home football game per year, with the ability to bring promotional vehicles, display items, gear, giveaways, etc. The game & promotional items are to be mutually agreed upon in advance.
- I. ICCU is granted the ability to be the title sponsor at one (1) home wrestling match per year, with the ability to bring promotional vehicles, display items, gear, giveaways, etc. The game & promotional items are to be mutually agreed upon in advance.
- J. ICCU is granted the ability to be the title sponsor at one (1) home volleyball match per year, with the ability to bring promotional vehicles, display items, gear, giveaways, etc. The game & promotional items are to be mutually agreed upon in advance.
- K. ICCU is granted the ability to be the title sponsor at one (1) home baseball game per year, with the ability to bring promotional vehicles, display items, gear, giveaways, etc. The game & promotional items are to be mutually agreed upon in advance.
- L. ICCU is granted the ability to be the title sponsor at one (1) home softball game per year, with the ability to bring promotional vehicles, display items, gear, giveaways, etc. The game & promotional items are to be mutually agreed upon in advance.
- M. One (1) ICCU banner provided by ICCU shall be displayed at the following athletic facilities: football, soccer, tennis, baseball, and softball. Signage to be mutually agreed upon by the School and ICCU – School shall give its best effort to allow ICCU to have the most appropriate size and location.
- N. One (1) digital advertisement on the scorer's table inside the gymnasium.
 - a. This advertisement runs: 0:30-0:60 loop.
- O. The District retains the right to prohibit any proposed marketing that it believes to be discriminatory or unlawful.

5. Limitations:

- A. ICCU understands and agrees that nothing herein provides ICCU with any influence, control, or power over any decision of the District and/or Board related to any District matter, including, without limitation, curriculum, hiring, programming, or any other matter of the District. The purpose of this agreement is to grant only the limited marketing rights afforded herein in consideration for the donation and no other rights whatsoever. The Parties understand that this Agreement is subject to Idaho law, including, without limitation, Idaho's public records laws.

6. Publicity:

Unless otherwise provided herein, neither party will use the name(s), trademark(s) or trade names, whether registered or not, of the other party in publicity press releases, advertising or in any other manner without that party's prior written consent.

7. Termination for Cause:

Notwithstanding any other term to the contrary, the District retains the absolute right to suspend or terminate the marketing rights of ICCU as set forth herein if ICCU engages in conduct that is illegal, immoral, or otherwise engages in conduct that could damage or harm the District's reputation, or if it is determined that such marketing rights are unlawful. The marketing rights afforded to ICCU herein cannot be transferred or assigned, and such marketing rights shall automatically terminate upon a change in control, bankruptcy, or merger unless such change is expressly authorized in writing by the District.

ICCU also retains the absolute right to suspend or terminate its use of the marketing rights at the facility at any time during the term but such termination shall not entitle ICCU to any refund of the donated funds.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date written below.

AGREED TO AND ACCEPTED:
IDAHO CENTRAL CREDIT UNION

Signature: Michael Watson
0B1A02A6021D4D2...

Name: Michael watson

Date: 2/12/2026

PO# 25-1248

AGREED TO AND ACCEPTED:
TIMBERLAKE HIGH SCHOOL

Signature: Jessica Grantham

Name: Jessica Grantham, CFO

Date: 2/11/2026

Exhibit A

