PRELIMINARY

Three Prior Years Comparisons - Format as Provided by AOE

ESTIMATES ONLY

District: **Windham Northeast Union Elementary School District** U095
SU: **Windham Northeast**

FY25 was the first year of Act 127 Long Term Weighted Average Daily Membership for pupil counts. Equalized pupils are shown for FY23 & FY24. LTWADM are the new counts to use.

Property dollar equivalent yield: **8,849** (Windham County) <--See bottom note
12,154

Homestead tax rate per $8,849 of spending per pupil: **1.00**

Income dollar equivalent yield per 2.0% of household income

			FY2024	FY2025	FY2026	FY2027	
		Expenditures					
1.		**Adopted or warned union district budget** (including special programs and full technical center expenditures)	$1,756,793	$1,822,000	$1,632,408	$1,676,464	1.
2.	plus	Sum of separately warned articles passed at union district meeting	-	-	-		2.
3.		**Adopted or warned union district budget plus articles**	**$1,756,793**	**$1,822,000**	**$1,632,408**	**$1,676,464**	3.
4.	plus	Obligation to a Regional Technical Center School District if any	-	-	-		4.
5.	plus	Prior year deficit repayment of deficit	-	-	-		5.
6.		**Total Union Expenditures**	**$1,756,793**	**$1,822,000**	**$1,632,408**	**$1,676,464**	6.
7.		S.U. assessment (included in union budget) - informational data					7.
8.		Prior year deficit reduction (if included in union expenditure budget) - informational data	-	-	-	-	8.
		Revenues					
9.		Union revenues (categorical grants, donations, tuitions, surplus, federal, etc.)	$181,005	$250,000	$250,083	$337,630	9.
10.		**Total offsetting union revenues**	**$181,005**	**$250,000**	**$250,083**	**$337,630**	10.
11.		**Education Spending**	**$1,575,788**	**$1,572,000**	**$1,382,325**	**$1,338,834**	11.
12.		Windham Northeast Union Elementary School District pupils	73.16	123.10	105.15	98.69	12.
13.		**Education Spending per Pupil**	**$21,538.93**	**$12,770.11**	**$13,146.22**	**$13,566.06**	13.
14.	minus	Less net eligible construction costs (or P&I) per pupil	- na	na	-	-	14.
15.	minus	Less share of SpEd costs in excess of $66,446 for an individual (per pupil)	Excess spending penalty suspended for FY24 & FY25 - Sec. 8 of Act 127, 2022.		na based on $66,446	na based on $67,638	15.
16.	minus	Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per pupil)			na	na	16.
17.	minus	Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils (per pupil)			na	na	17.
18.	minus	Estimated costs of new students after census period (per pupil)			na	na	18.
19.	minus	Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition (per pupil)			na	na	19.
20.	minus	Less planning costs for merger of small schools (per pupil)			na	na	20.
21.	minus	Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per pupil)			na	na	21.
22.	minus	Costs incurred when sampling drinking water outlets, implementing lead remediation, or retesting.			na	na	22.
			threshold = $22,204	threshold = $23,193	threshold = $15,926	threshold = $16,470	
23.		Excess spending threshold	na	na	$15,926.00	$16,470.00	23.
24.	plus	Excess Spending per Pupil over threshold (if any)	+ suspended thru FY29	suspended thru FY29	-	-	24.
25.		Per pupil figure used for calculating District Equalized Tax Rate	$21,539	$12,770	$13,146	**$13,566.06**	25.
26.		Union spending adjustment (minimum of 100%)	139.474% based on yield $15,443	129.082% based on yield $9,785	152.934% based on $8,596	153.306% based on $8,849	26.
27.		Anticipated equalized union homestead tax rate to be prorated [$13,566.06 ÷ ($8,849 / $1.00)]	$1.3947 *based on $1.00*	$1.2908 *based on $1.00*	$1.5293 *based on $1.00*	**$1.5331** *based on $1.00*	27.
28.		Tax rate "cent discount" (FY25-FY29) **adjusted by statewide adjuster of 70.33%**				-	28.
29.		Cent discount adjusted anticipated district equalized homestead tax rate				**$1.5331**	29.

Prorated homestead union tax rates for members of Windham Northeast Union Elementary School District

		FY2024	FY2025	FY2026	FY2027	FY27 Pe
T006	Athens	0.8230	0.7720	0.9651	0.9169	59.81%
T082	Grafton	0.7172	0.7491	0.9466	0.8897	58.03%
T234	Westminster	-	-	-	-	0.00%
		-	-	-	-	0.00%
		-	-	-	-	0.00%
		-	-	-	-	0.00%
		-	-	-	-	0.00%
		-	-	-	-	0.00%
		-	-	-	-	0.00%
		-	-	-	-	0.00%
		-	-	-	-	0.00%

30. ipated income cap percent to be prorated from Windham Northeast Union Elementary School District [($13,566.06 ÷ $12,154) x 2.00%]: 2.46% (based on 2.00%) | 2.53% (based on 2.00%) | 2.16% (based on 2.00%) | **2.23%** (based on 2.00%) 30.

Prorated union income cap percentage for members of Windham Northeast Union Elementary School District

		FY2024	FY2025	FY2026	FY2027	FY27 Pe
T006	Athens	1.45%	1.51%	1.36%	1.33%	59.81%
T082	Grafton	1.26%	1.47%	1.34%	1.29%	58.03%
T234	Westminster	-	-	-	-	0.00%
		-	-	-	-	0.00%
		-	-	-	-	0.00%
		-	-	-	-	0.00%
		-	-	-	-	0.00%
		-	-	-	-	0.00%
		-	-	-	-	0.00%
		-	-	-	-	0.00%
		-	-	-	-	0.00%

- Using the revised December 1, 2025 Education Fund Outlook FY27 forecast, the FY27 education fund need results in a property yield of $8,849 for every $1.00 of homestead tax per $100 of equalized property value, an income yield of $12,154 for a base income percent of 2.0%, and a non-residential tax rate of $1.785. **New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.**

- Final figures will be set by the Legislature during the legislative session and approved by the Governor.