

District: **Westminster**
SU: **Windham Northeast**

FY25 was the first year of Act 127 Long Term Weighted Average Daily Membership for pupil counts. Equalized pupils are shown for FY23 & FY24. LTWADM are the new counts to use.

T234
Windham County

Property dollar equivalent yield

8,849 <--See bottom note

Homestead tax rate per \$8,849 of spending per LTWADM

1.00

Income dollar equivalent yield per 2.0% of household income

Expenditures

	FY2024	FY2025	FY2026	FY2027	
1. Budget (local budget, including special programs, and full technical center expenditures)	\$5,149,731	\$5,366,000	\$5,308,124	\$5,145,255	1.
2. <i>plus</i> Sum of separately warned articles passed at town meeting	-	-	-	-	2.
3. Locally adopted or warned budget	\$5,149,731	\$5,366,000	\$5,308,124	\$5,145,255	3.
4. <i>plus</i> Obligation to a Regional Technical Center School District if any	-	-	-	-	4.
5. <i>plus</i> Prior year deficit repayment of deficit	-	-	-	-	5.
6. Total Expenditures	\$5,149,731	\$5,366,000	\$5,308,124	\$5,145,255	6.
7. S.U. assessment (included in local budget) - informational data	-	-	-	-	7.
8. Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-	8.

Revenues

9. Offsetting revenues (categorical grants, donations, tuitions, surplus, etc.)	\$300,000	\$150,000	\$100,000	\$115,000	9.
10. Offsetting revenues	\$300,000	\$150,000	\$100,000	\$115,000	10.
11. Education Spending	\$4,849,731	\$5,216,000	\$5,208,124	\$5,030,255	11.
12. Pupils (eqpup FY23 - FY24, LTWADM FY25 - FY26)	221.34	391.39	346.85	328.40	12.

Education Spending per Pupil

	FY2024	FY2025	FY2026	FY2027	
13. Education Spending per Pupil	\$21,910.78	\$13,326.86	\$15,015.49	\$15,317.46	13.
14. <i>minus</i> Principal & interest payments per LTWADM for voter approved bonds prior to July 1, 2024	na	na	-	-	14.
15. <i>minus</i> Less share of SpEd costs in excess of \$66,446 for an individual (per pupil)	-	-	na	na	15.
16. <i>minus</i> Less amount of deficit if deficit is SOLELY attributable to bonds issued to public schools for grades the district does not operate for new students who moved to the district after the bonds were passed (per eqpup)	-	-	na	na	16.
17. <i>minus</i> Less SpEd costs if excess is solely attributable to SpEd spending if district has 20 or fewer pupils	-	-	na	na	17.
18. <i>minus</i> Estimated costs of new students after bonds (per pupil)	-	-	na	na	18.
19. <i>minus</i> Total tuitions if tuitioning ALL public schools (if legislature has approved tuitions greater than average announced tuition (per pupil))	-	-	na	na	19.
20. <i>minus</i> Less planning costs for all schools (per pupil)	-	-	na	na	20.
21. <i>minus</i> Teacher retirement costs for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per pupil)	-	-	na	na	21.
22. <i>minus</i> Costs incurred in sampling drinking water outlets, implementing lead remediation, or retesting.	-	-	na	na	22.
23. Excess spending threshold	threshold = \$22,204	threshold = \$23,193	threshold = \$15,926	threshold = \$16,470	23.
24. <i>plus</i> Excess Spending per Pupil over threshold (if any)	na	na	\$15,926.00	\$16,470.00	24.
25. Per pupil figure used for calculating District Equalized Tax Rate	Suspended thru FY29 \$13,327	Suspended thru FY29 \$13,327	\$15,015	\$15,317.46	25.
26. District spending adjustment (minimum of 100%)	141.882% based on yield \$15,443	134.710% based on yield \$9,785	174.680% based on \$8,596	173.098% based on \$8,849	26.

Prorating the local tax rate

27. Anticipated district equalized homestead tax rate (to be prorated by line 30) $[\$15,317.46 + (\$8,849 / \$1.00)]$	\$1.4188 based on \$1.00	\$1.3471 based on \$1.00	\$1.7468 based on \$1.00	\$1.7310 based on \$1.00	27.
28. Tax rate "cent discount" (FY25-FY29) adjusted by statewide adjuster of 70.33%				-	28.
29. Cent discount adjusted anticipated district equalized homestead tax rate				\$1.7310	29.
30. Percent of Westminster pupils not in a union school district	66.98%	65.29%	64.57%	63.41%	30.
31. Portion of district eq homestead rate to be assessed by town $(63.41\% \times \$1.73)$	\$0.9503	\$0.8795	\$1.1279	\$1.0976	31.
32. Common Level of Appraisal (CLA) divided by Statewide Adjustment	82.74%	76.83%	94.53%	88.67%	32.
33. Portion of actual district homestead rate to be assessed by town $(\$1.0976 / 88.67\%)$	\$1.1485 based on \$1.00	\$1.1447 based on \$1.00	\$1.1932 based on \$1.00	\$1.2378 based on \$1.00	33.

If the district belongs to a union school district, this is only a **PARTIAL** homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.

34. Anticipated income cap percent (to be prorated by line 30) $[(\$15,317.46 + \$12,154) \times 2.00\%]$	2.50% based on 2.00%	2.64% based on 2.00%	2.47% based on 2.00%	2.52% based on 2.00%	34.
35. Portion of district income cap percent applied by State $(63.41\% \times 2.52\%)$	1.67% based on 2.00%	1.72% based on 2.00%	2.47% based on 2.00%	1.60% based on 2.00%	35.
36. #N/A	33.02%	34.71%	35.43%	36.59%	36.
37. #N/A	-	-	-	-	37.

- Using the revised December 1, 2025 Education Fund Outlook FY27 forecast, the FY27 education fund need results in a property yield of \$8,849 for every \$1.00 of homestead tax per \$100 of equalized property value, an income yield of \$12,154 for a base income percent of 2.0%, and a non-residential tax rate of \$1.785. **New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.**

- Final figures will be set by the Legislature during the legislative session and approved by the Governor.
- The base income percentage cap is 2.0%.