

Williamson CSD

2026-27 Tax Cap

February 11, 2026

Agenda

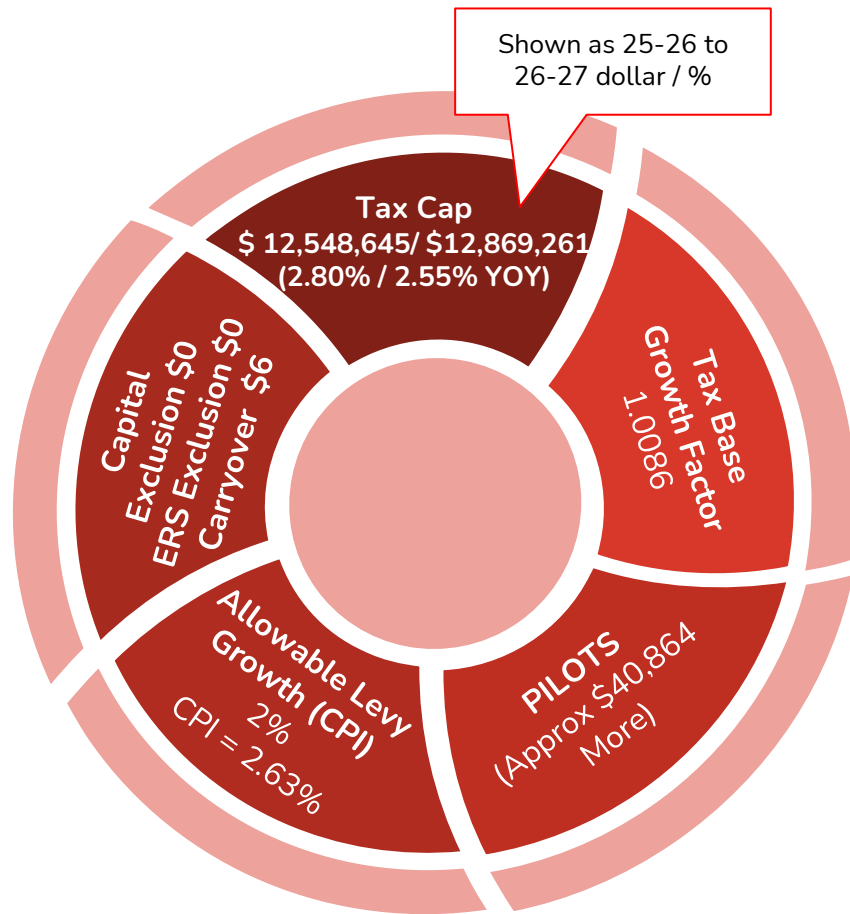
- Tax Cap Overview - Terms
- Tax Cap Formula for Submission to OSC
- Allowable Levy Growth Factor vs. CPI
- Notes, Updates, and Unknowns
- Summary



Tax Cap Overview

Terminology Involved

Tax Base Growth Factor	New assessments being added to tax rolls (new home building, new business development) Determined by NYS.
PILOTS	Net change to PILOT agreement revenue anticipated year-to-year. (Wayne County IDA)
Allowable Levy Growth Factor	Based upon consumer price index, capped at 2% growth
Capital Exclusion	Net change to local expense to support capital (capital project and bus debt expenditures less building and transportation aid)
Pension Exclusion	When the growth in retirement systems exceeds 2 percentage points the excess may be excluded from the levy limit
Carryover	Taxable value not levied in the year prior (District levied a value below their allowable limit)



The property tax levy accounts for approximately 44% of the revenue budget.

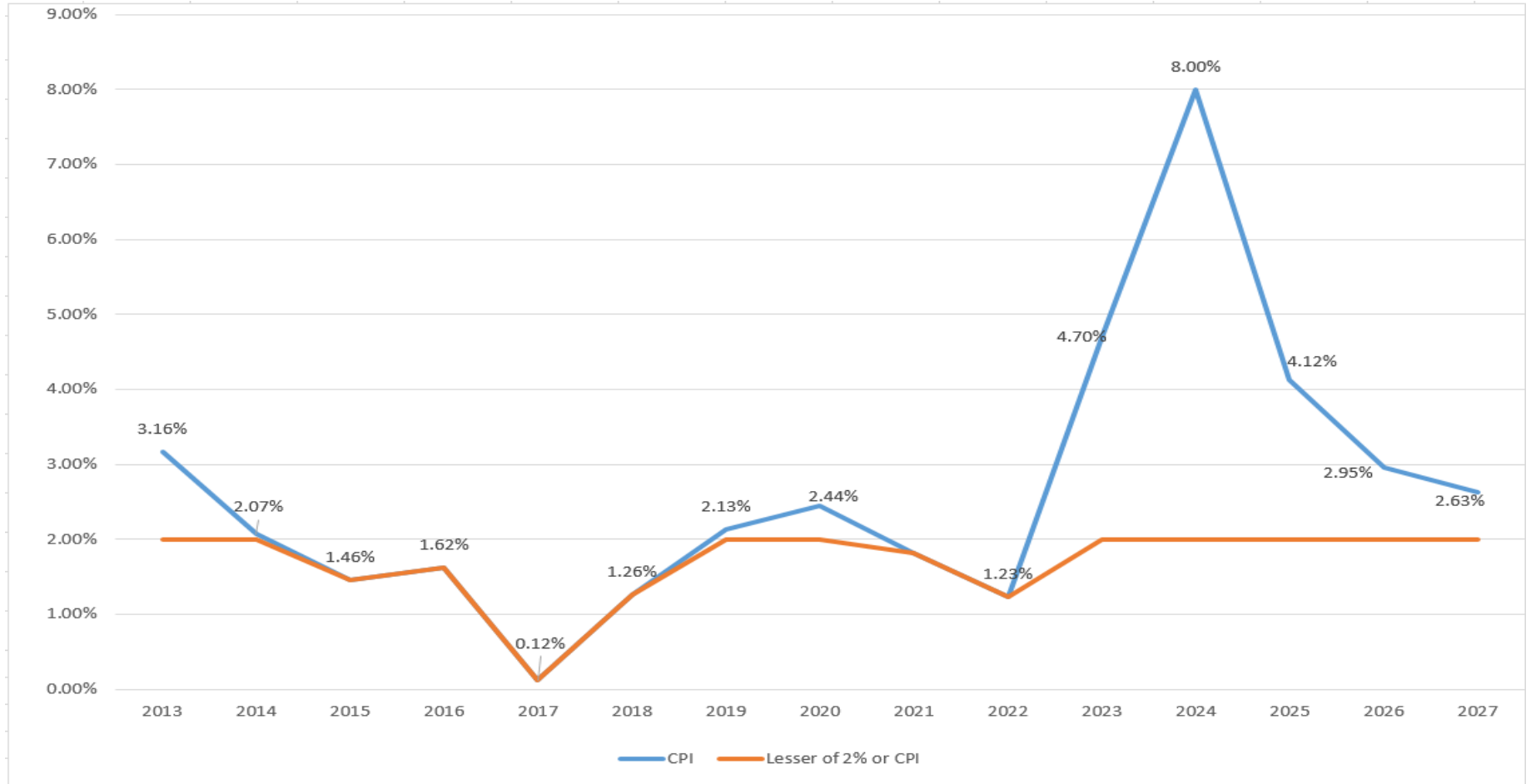
Tax Cap Calculation

Tax Levy Limit Before Adjustments and Exclusions		
Real Property Tax Levy FYE 2026		\$12,548,645
Tax Cap Reserve Offset from FYE 2025 Used to Reduce FYE 2026 Levy		\$0
Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2026		\$0
Tax Base Growth Factor		1.0086
PILOTs Receivable FYE 2026		\$21,230
Tort Exclusion Amount Claimed in FYE 2026		\$0
Capital Tax Levy Exclusion FYE 2026		\$0
Allowable Levy Growth Factor		1.0200
PILOTs Receivable FYE 2027		\$62,094
Available Carryover from FYE 2026		\$6
Tax Levy Limit Before Adjustments /Exclusions		\$12,869,261
Exclusions		
Tort Exclusion		\$0
Capital Tax Levy Exclusion FYE 2027		\$0
Teachers' Retirement System Exclusion		\$0
Employees' Retirement System Exclusion		\$0
Total Exclusions		\$0
Your FYE 2027 Tax Levy Limit, Adjusted for Transfers Plus Exclusions		\$12,869,261
Total Tax Cap Reserve Amount Used to Reduce FYE 2027 Levy		\$0
FYE 2027 Proposed Levy, Net of Reserve		\$12,869,261
Difference Between Tax Levy Limit and Proposed Levy		\$0
Do you plan to override the Tax Cap for FYE 2027?		No

Year	CPI	Lesser of 2% or CPI
2013	3.16%	2.00%
2014	2.07%	2.00%
2015	1.46%	1.46%
2016	1.62%	1.62%
2017	0.12%	0.12%
2018	1.26%	1.26%
2019	2.13%	2.00%
2020	2.44%	2.00%
2021	1.81%	1.81%
2022	1.23%	1.23%
2023	4.70%	2.00%
2024	8.00%	2.00%
2025	4.12%	2.00%
2026	2.95%	2.00%
2027	2.63%	2.00%

**CPI and Allowable
Levy Growth
Factors
(Lesser of 2% or CPI)**

Allowable Levy Growth Factors & Inflation Factors for Entities with a July 1 – June 30 Fiscal Year



Notes & Updates

- The cap on the allowable levy growth factor limits the District's ability to generate sufficient revenue to keep pace with expenditure growth.
- Health insurance updates
 - BP2 – 12.5%
 - HB - 14.5%
 - HDHP – 18.5%

Summary

Preliminary Revenues	\$29,343,678
Preliminary Expenditures	<u>\$30,657,634</u>
Current Anticipated Gap/ Deficit	(\$1,313,956)

Considerations:

Revenues

- Preliminary revenues do not reflect any use of appropriated reserves or fund balance
- State Aid numbers are preliminary and subject to change
- The tax levy increase is preliminary and subject to change

Expenditures

- Contract negotiations will impact these figures
- Does not reflect operational or instructional adds
- Retirements

