

FINANCE MEETING

01/26/2026 [05:00 PM-06:00 PM] @ Board of Directors Room

1. Call to Order

Minutes

Dr. McCarver called the meeting to order at 5:00 p.m. and announced the meeting was being live streamed and audio recorded.

2. Roll Call

Minutes

All participants attended virtually for this meeting

Members in Attendance: Lindsay Drew, Stewart McCarver, Jennifer Renz, and Nicole Searfoss

Citizen Advisors: Parker Davis, Joseph Dellasega, Anita Malhotra, and Brian Ostella

Non-Voting Members in Attendance: Michele Agee, Jodie Dermo, and Stacy Winslow

Attendees: Phil Ayala, Anthony Colestock, Jared Nicholson, Honesta Romberger, Tracey Royo, Lauren Stadel, Lou Verdelli, and Matt Wildasin

3. Approval of Summary Minutes

Minutes

Following a motion by Ms. Drew, and a second by Mrs. Renz, the Minutes were approved.

4. Unfinished Business

5. New Business

5.a. December Finance Reports

1.

The Administration recommends the approval of the Treasurer's Report for the period of December 2025, and is summarized as follows:

General Fund Revenue	\$4,508,218
General Fund Expenditures	5,714,978

2.

Balance Sheet - Governmental and Proprietary Funds

3.

Balance Sheet - Scholarship and Activity Funds

4. The Administration recommends the approval of the December 2025 expenditures for the paid bills for all funds in the total amount of \$3,372,444.00 excluding net payroll.

Minutes

Mrs. Dermo shared the following:

- review of the financial statements for the month of December
- General Fund revenues totaled \$4,508,218 consisting primarily of real estate tax collections and state subsidies
- Expenditures totaled \$5,714,978 consisting primarily of salaries and benefits
- no significant Scholarship or Activity Fund transactions
- brief update on the 2026-27 budget process - preliminary budget ready for February Finance meeting

5.b. Contracts

Minutes

Mrs. Dermo reviewed the five contracts listed in the attachment:

- three contracts for the high school
 - student and yearbook photographers
 - coach bussing for Science Olympiad State Competition
 - interior plant maintenance
- 7th Grade Educational Day
- Safe Crisis Management Instructor Recertification

5.c. Act 34 Booklet Review

Minutes

The Act 34 booklet was reviewed by Anthony Colestack of Crabtree, Rohrbaugh, & Associates Architects. Following a motion by Ms. Drew and a second by Mrs. Renz, the committee moved the Act 34 Booklet to the full Board for approval.

5.d. 2024-25 Audit Presentation by Boyer & Ritter

Minutes

Matthew Wildasin, CPA from Boyer & Ritter LLC. reviewed the 2024-25 audit report:

- brief overview of the audit process and scope
- the District budgeted for a deficit of (\$705,051)
- ended with an actual deficit of (\$1,849,190)
- the district was given an unmodified or “clean” opinion on the financial statements as well as the Single Audit testing of the School Lunch Programs

- found no instances of noncompliance material to the financial statements
- did not identify any significant deficiencies in internal controls over financial reporting

6. Public Comment

Minutes

There was no public comment for the committee.

7. Adjournment

Minutes

Dr. McCarver adjourned the meeting at 5:50 p.m. following a motion by Mrs. Renz and a second by Ms. Drew.