

Measure S Citizens' Bond Oversight Committee Annual Report

Fiscal Year 2024–2025
Orange Unified School District



"Promises Made; Promises Kept"



Message From The Citizens' Oversight Committee Chair



The Citizens' Bond Oversight Committee serves as an independent voice for the community, ensuring that Measure S bond funds are used responsibly, transparently, and in accordance with voter approval under Proposition 39.



This Annual Report strengthens public accountability by presenting the Committee's review of the Measure S program from inception through June 30, 2025, with particular focus on Fiscal Year 2024–2025 activities



The Committee reviewed financial reports, independent performance and financial audits, and program implementation updates, and finds that expenditures are consistent with voter authorization and applicable legal requirements.



The Committee remains committed to transparency, public trust, and responsible stewardship of Measure S resources, and to providing clear, consistent annual reporting moving forward.



Purpose of This Annual Report

- **This Annual Report presents the findings** of the Citizens' Bond Oversight Committee to the Board of Trustees and the community, ensuring transparency and accountability in the use of Measure S bond funds.
- **This report establishes** the District's comprehensive annual bond oversight reporting framework and formalizes ongoing public reporting consistent with Proposition 39.



Proposition 39 Accountability Framework

Under Proposition 39 and the California Education Code, the Citizens' Bond Oversight Committee is responsible for the following oversight functions:

- Informing the public concerning the expenditure of bond revenues
- Reviewing bond expenditure reports and independent audits
- Ensuring bond funds are spent only on voter-approved projects
- Confirming compliance with constitutional and statutory accountability requirements



Scope of Oversight Review

To ensure full transparency and establish a clear baseline for future reporting, the Committee conducted a two-part oversight review:

- **Historical Program Review** of Measure S expenditures from program inception through June 30, 2025.
- **Fiscal Year 2024–2025 Annual Review:** Detailed review of expenditures, audits, and program implementation for the current reporting year.



Role of District Staff

- District staff provide financial data, coordinate independent financial and performance audits, and present program updates at the direction of the Citizens' Bond Oversight Committee.
- The findings and conclusions contained in this Annual Report reflect the independent oversight responsibilities and determinations of the Citizens' Bond Oversight Committee.



Independent Audit Review

The Committee reviewed the independent financial and performance audits for Fiscal Year 2024–2025.

Based on this review:

- Bond expenditures complied with Proposition 39 requirements
- Funds were used only for voter-approved capital purposes
- No audit findings indicated misuse of Measure S bond funds



Measure S Financial Overview: Inception to June 30, 2025

Total bond authorization and issued: **\$288,000,000.00**

Total expenditures to June 30, 2025: **\$269,846,071.76**

Remaining program balance: **\$18,153,928.74**

Fiscal Year 2024-25 Expenditures Actively Reviewed - Canyon High School



Beginning Balance (7/1/2024)	Ending Balance (6/30/2025)
\$7,523,679.16	\$6,626,852.85

	Budget	Contracted to Date	Expended to Date	FY 24/25 Expense Jul '24 - Jun '25	% Expended
Canyon HS Science Center - Phase 1					
Soft Costs - Planning & Development	\$4,116,143	\$4,116,142	\$4,116,142	\$6,199	100.00%
Hard Costs - Construction	\$50,112,631	\$50,107,784	\$50,107,784	\$58,695	99.99%
Total Canyon HS Science Center (Phase 1)	\$54,228,774	\$54,223,926	\$54,223,926	\$64,894	99.99%
	Budget	Contracted to Date	Expended to Date	FY 24/25 Expense Jul '24 - Jun '25	% Expended
Canyon HS Modernization (Phase 2)					
Soft Costs - Planning & Development	\$850,616	\$789,355	\$752,734	\$22,344	88.49%
Hard Costs - Construction	\$10,726,486	\$10,468,941	\$10,396,487	\$809,589	96.92%
Total Canyon HS Modernization (Phase 2)	\$11,577,103	\$11,258,296	\$11,149,221	\$831,932	96.30%

Fiscal Year 2024-25 Expenditures Actively Reviewed - El Modena High School



Beginning Balance (7/1/2024)	Ending Balance (6/30/2025)
\$16,089,809.00	\$2,330,069.53

	Budget	Contracted to Date	Expended to Date	FY 24/25 Expense Jul '24 - Jun '25	% Expended
El Modena HS Science Center - Phase 1					
Soft Costs - Planning & Development	\$2,574,148	\$2,574,148	\$2,574,148	\$0	100.00%
Hard Costs - Construction	\$33,143,322	\$33,139,783	\$33,139,783	\$0	99.99%
Total El Modena HS Science Center (Phase 1)	\$35,717,471	\$35,713,932	\$35,713,932	\$0	99.99%

	Budget	Contracted to Date	Expended to Date	FY 24/25 Expense Jul '24 - Jun '25	% Expended
El Modena HS Modernization (Phase 2)					
Soft Costs - Planning & Development	\$2,822,848	\$2,542,513	\$2,489,158	\$244,299	88.18%
Hard Costs - Construction	\$35,389,493	\$34,881,631	\$31,466,840	\$13,515,440	88.92%
Total El Modena HS Modernization (Phase 2)	\$38,212,341	\$37,424,143	\$33,955,999	\$13,759,739	88.86%

Fiscal Year 2024-25 Expenditures Actively Reviewed - Orange High School



Beginning Balance (7/1/2024)	Ending Balance (6/30/2025)
\$6,940,223.00	\$4,840,499.64

	Budget	Contracted to Date	Expended to Date	FY 24/25 Expense Jul '24 - Jun '25	% Expended
Orange HS Science Center - Phase 1					
Soft Costs - Planning & Development	\$3,088,685	\$3,088,685	\$3,088,685	\$0	100.00%
Hard Costs - Construction	\$39,317,756	\$39,314,217	\$39,314,217	\$0	99.99%
Total Orange HS Science Center - Phase 1	\$42,406,440	\$42,402,901	\$42,402,901	\$0	99.99%
	Budget	Contracted to Date	Expended to Date	FY 24/25 Expense Jul '24 - Jun '25	% Expended
Orange HS Modernization - Phase 2					
Soft Costs - Planning & Development	\$1,797,888	\$1,762,064	\$1,736,823	\$132,683	96.60%
Hard Costs - Construction	\$24,762,651	\$24,125,683	\$23,019,777	\$1,967,040	92.96%
Total Orange HS Modernization - Phase 2	\$26,560,539	\$25,887,747	\$24,756,599	\$2,099,723	93.21%

Fiscal Year 2024-25 Expenditures Actively Reviewed - Villa Park High School



Beginning Balance (7/1/2024)	Ending Balance (6/30/2025)
\$11,609,252.73	\$4,356,506.22

	Budget	Contracted to Date	Expended to Date	FY 24/25 Expense Jul '24 - Jun '25	% Expended
Villa Park HS Science Center - Phase 1					
Soft Costs - Planning & Development	\$3,328,710	\$3,166,111	\$3,166,111	\$9,408	95.12%
Hard Costs - Construction	\$31,151,246	\$31,139,199	\$31,139,199	-\$7,015	99.96%
Total Villa Park HS Science Center - Phase 1	\$34,479,956	\$34,305,310	\$34,305,310	\$2,392	99.49%
	Budget	Contracted to Date	Expended to Date	FY 24/25 Expense Jul '24 - Jun '25	% Expended
Villa Park HS Modernization - Phase 2					
Soft Costs - Planning & Development	\$2,672,041	\$2,518,253	\$2,392,009	\$260,690	89.52%
Hard Costs - Construction	\$33,508,263	\$31,959,795	\$30,946,175	\$6,989,665	92.35%
Total Villa Park HS Modernization (Phase 2)	\$36,180,304	\$34,478,048	\$33,338,184	\$7,250,354	92.14%



Accumulated Bond Interest

- Interest accumulated through June 30, 2025: **\$16,746,938.**
- Interest to be expended on Measure S Projects in *Phase III*

		Budget
Program Bond Interest		
Unallocated Bond Interest		
Beginning Balance		\$14,673,381
Interest Earned		\$2,073,557
		\$16,746,938
Program Bond Interest		\$16,746,938



Projects Reviewed by the Citizens' Oversight Committee

As part of its oversight responsibilities, the Committee reviewed Measure S program implementation, including the following project phases:

- Phase I — *New Construction / Reconstruction*
 - *New science centers at all four high schools*
- Phase II — *Modernization and New Construction projects*

MEASURE S - PHASE I

All Four
High Schools
Received
New Science Centers

Including:
(48) Laboratories,
(16) General Classrooms,
(6) Living Skills Classrooms

Canyon High School



Orange High School



Villa Park High School



El Modena High School



MEASURE S - PHASE II

Canyon HS:
*Building 400 - Modernize (12)
Classrooms*

Orange HS:
*Student Services &
Administration Building -
Offices and (6) New
Classrooms*

Villa Park HS:
*Building 500 - (18) New Labs
and Classrooms*

El Modena HS: *Buildings
200, 300, 400, 500 and 800
Modernization*



Canyon High School



Orange High School



Villa Park High School



El Modena High School





COC Findings — "Promises Made; Promises Kept"

Based on its review of financial information, independent audits, and program implementation, the Citizens' Bond Oversight Committee finds that:

- Measure S funds *have been expended* consistent with voter authorization
- No bond funds were used for salaries or operational expenses
- Independent audits *confirmed compliance* with Proposition 39 requirements
- Program implementation reflects the *commitments made to voters*



Adoption of the FY 2024-25 Annual Report: "Promises Made; Promises Kept"

The Citizens' Bond Oversight Committee adopted the **Fiscal Year 2024–2025 Annual Report — “Promises Made; Promises Kept”** on February 18, 2026

The report will be:

- Presented to the Board of Trustees on February 19, 2026
- Made available to the community
- Posted in accordance with Proposition 39 transparency requirements

Questions and Discussion

