

Lake Washington School District Budget Process Update

January 13, 2025

What is the issue?

Planning for a Balanced Budget

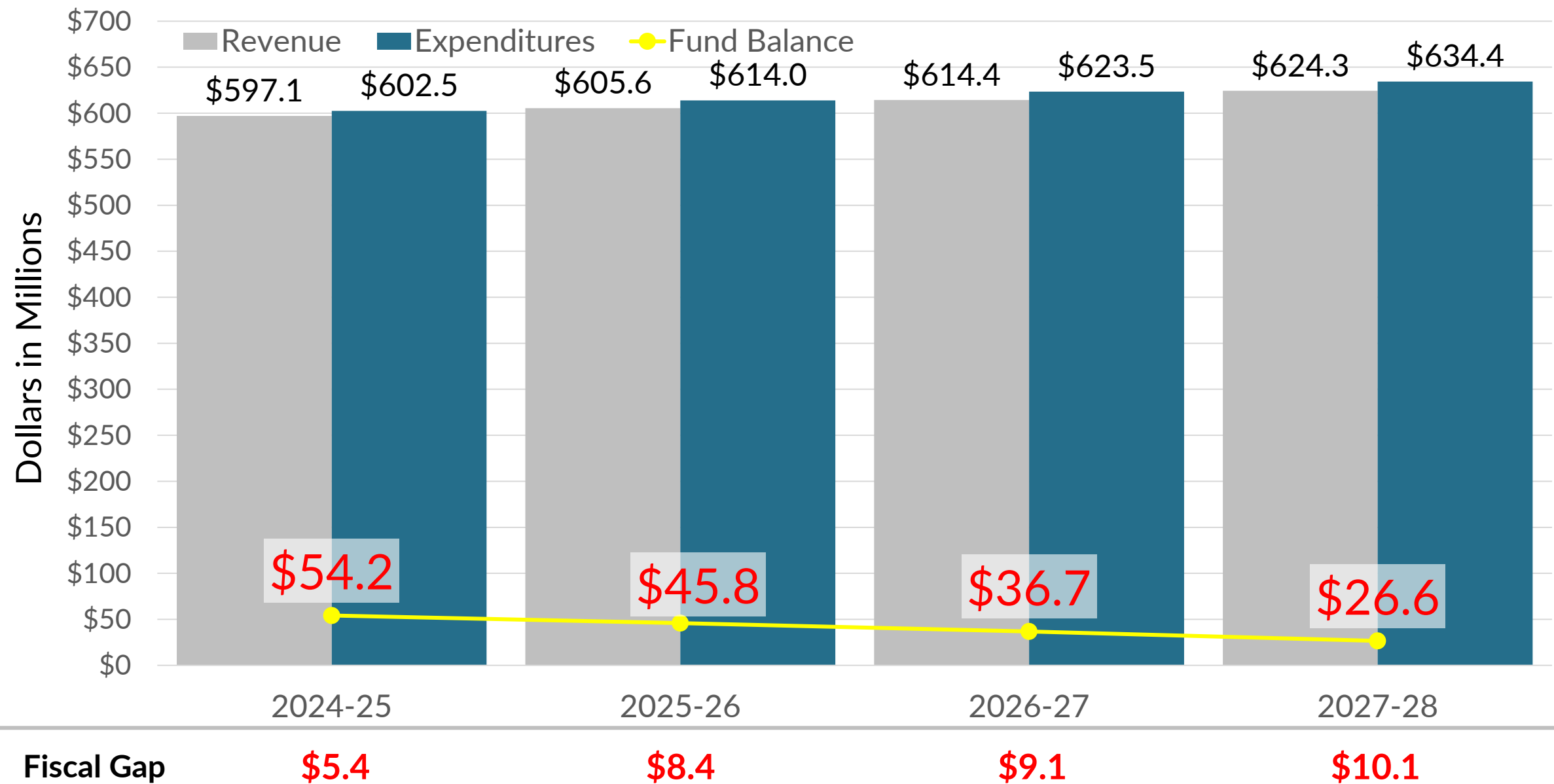
- Lake Washington School District needs to make sure that planned expenses and planned revenue are ***aligned*** meaning, the district does not spend more than the revenue that is generated through various sources.

Budget Reserves

- Lake Washington School District has the opportunity to **maintain budget reserves** (known as fund balance) that complies with policy expectations and the ability to mitigate future issues that impact the budget.



Updated Revenue & Expenditure Projections





Of the District General Fund Budget is People

Short-Term Target

Reduce expenditures
by ***\$11 million*** for the
2025-26 budget



What does this mean for Lake Washington?

Changes that have impact

- Continued implementation of staffing models
- Staff reductions
- Program changes

What is currently being considered?

Other areas Under Evaluation and/or Committee Process

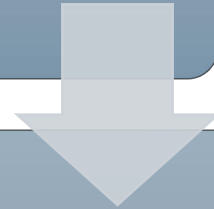
- **Central Services and Supports:** Actively identify realignment, reductions and efficiencies in central services, staffing and supports
- **K-8 Highly Capable Program Review:** Continuing to review recommendations and determine action items as shared in Spring 2024. Committee reconvening in November 2024
- **Elementary Band/Orchestra Review:** Continuing to review opportunities to expand access to instrumental experiences for elementary students and supporting the tradition of exceptional music programs in LWSD
- **Athletics Fees:** Reviewing actual cost of secondary athletics and current per-sport fee

What is the timeline to complete the budget planning?

Timeline

November – February:

Engagement and Identification of areas to modify



January – May:

Notification and Communication



June:

Final 2025-26 Budget