



**ASHLAND CITY SCHOOL DISTRICT
BOARD OF EDUCATION MEETING**

**Monday, February 23, 2026 – 5:30 p.m.
Ashland City School District Administrative Offices
Samaritan Hospital Foundation Conference Room
1407 Claremont Avenue
Ashland, Ohio 44805**

I. ROLL CALL

Mr. Brindley

Mrs. Deppert

Mrs. Mowry

Mr. Summers

Mr. Teevan

II. PLEDGE OF ALLEGIANCE

➤ **Led by Taft Intermediate School student, Noah Johnson, 4th Grade.**

III. APPROVAL OF AGENDA

A. Motion to approve the agenda as presented

OR

B. Motion to approve the agenda with addendum items presented

MOTION _____ SECOND _____

Mr. Brindley

Mrs. Deppert

Mrs. Mowry

Mr. Summers

Mr. Teevan

Carried _____ Failed _____ to _____

IV. COMMENTS/QUESTIONS – (On agenda items only.)**A. Public****V. SUPERINTENDENT'S REPORT****A. Recognition of:**

- Students of the Month**

AHS – Austin Metzger	9th Grade
Boaz Lemaster	10th Grade
Julio Prieto	11th Grade
Jacob Good	12th Grade

AMS – Emersyn Henderson	6th Grade
Eric Boone	7th Grade
Jericho Chorpening	8th Grade
Sophia Barrow	Encore

Taft – Noah Johnson	4th Grade – Mrs. Donatini
	4th Grade – Mrs. Mager
	4th Grade – Mrs. Perry

Edison – Otto Cooper	2nd Grade – Mrs. Young
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Reagan – Camila Keener	1st Grade – Mr. Smith
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- Support Staff Member of the Month – Rachel Britton**

- Certified Staff Member of the Month – Meaghan Hostetler**

B. Musical Recap**C. State of the Schools – End of February****D. Road Work Around the City****E. Start of Spring Sports**

- F. Tri County Educational Service Center Art Showcase
- Wednesday, February 25, 2026 at 5:00 p.m.-Archer Auditorium**

- G. Kindergarten Registration March 2-6, 2026 at Reagan Elementary
Preschool Registration March 26-27, 2026 at Reagan Elementary**

- H. Spring Break – Monday, March 30-Monday, April 6, 2026
- Return on Tuesday, April 7, 2026**

- I. Easter Egg Hunt – Thursday, April 9, 2026 6:30-8:30 p.m.**

- J. Policy**

- K. Other**

VI. FINANCIAL/BUSINESS REPORT**A Treasurer's Consent Calendar**

Note: Items under the Treasurer's Consent Calendar are considered routine and will be enacted under one motion. There will be no separate discussion of these items prior to the time the Board votes unless a Board member requests an item be clarified or removed from the calendar for separate action.

The Treasurer recommends the following actions:

1. Financial Report

Approval of the Financial Reports (January 2026) as presented.

2. Minutes

Approval of the minutes of the following Board meeting(s) as presented by the Treasurer:

Organizational Meeting	January 5, 2026
Regular Meeting	January 21, 2026
Special Meeting	February 9, 2026

3. Approve a Resolution accepting the amounts and rates as determined by the Budget Commission and authorizing the necessary tax levies and certifying them to the County Auditor. (EXHIBIT A)

4. Approve the Amended FY26 Permanent Appropriations. (EXHIBIT B)

5. Items Removed for Separate Consideration

MOTION _____ SECOND _____

Mr. Brindley Mrs. Deppert Mrs. Mowry Mr. Summers Mr. Teevan

Carried _____ Failed _____ to _____

B. Financial Forecast

The Treasurer recommends approval of the financial forecast and assumptions
FY26-FY29 as presented. (EXHIBIT C)

MOTION _____ SECOND _____

Mr. Brindley Mrs. Deppert Mrs. Mowry Mr. Summers Mr. Teevan

Carried _____ Failed _____ to _____

VII. NEW BUSINESS**A. Superintendent's Consent Calendar**

Note: Items under the consent calendar are considered routine and will be enacted under one motion. There will be no separate discussion of these items prior to the time the Board votes unless a Board member requests an item be clarified or removed from the calendar for separate action.

The Superintendent recommends the following actions:

1. Certificated/Licensed Personnel

Approve the personnel and/or contract recommendations detailed in the exhibit items listed below as per the dates, terms and other applicable specified conditions and pending completion of all state, local and district requirements.

- a. Certified Retirement (EXHIBIT D)
- b. Supplemental Duty Contract Resignations (EXHIBIT D)
- c. Supplemental Duty Contracts for the 2025-2026 School Year (EXHIBIT D)
- d. Substitute Teacher/Home Instructor for the 2025-2026 School Year (EXHIBIT D)
- e. Volunteer for the 2025-2026 School Year (EXHIBIT D)

2. Support Staff

Approve the personnel and/or contract recommendations detailed in the exhibit items listed below as per the dates, terms and other applicable conditions specified and pending completion of all state, local and district requirements.

- a. Classified New Hire (EXHIBIT E)
- b. Classified Retirement (EXHIBIT E)
- c. Classified Substitutes for the 2025-2026 School Year (EXHIBIT E)
- d. Special Duty Contracts for the 2025-2026 School Year (EXHIBIT E)

- e. Volunteers for the 2025-2026 School Year (EXHIBIT E)
- f. Student Worker for the 2025-2026 School Year (EXHIBIT E)

3. Program/Other

4. Items Removed for Separate Consideration

MOTION _____ SECOND _____

Mr. Brindley Mrs. Deppert Mrs. Mowry Mr. Summers Mr. Teevan

Carried _____ Failed _____ to _____

VIII. COMMENTS/QUESTIONS – (On agenda and non-agenda items.)

- A. Public**
- B. Board Members**

IX. EXECUTIVE SESSION

Whereas, as a public board of education may hold a executive session only after a majority of a quorum of this board determines by a roll call vote to hold such a session and only at a regular or special meeting for the sole purpose of the consideration of any of the following matters:

A. To consider one or more, as applicable, of the checkmarked items with respect to a public employee or official:

1. ☐ Appointment.
2. ☒ Employment
3. ☐ Dismissal
4. ☐ Discipline
5. ☐ Promotion
6. ☐ Demotion
7. ☐ Compensation
8. ☐ Investigation of charges/complaints (unless public hearing requested).

B. To consider the purchase of property for the public purposes or for the sale of property at competitive bidding.

C. Conferences with an attorney for the public body concerning disputes involving the public body that are the subject of pending or imminent court action.

D. Preparing for, conducting, or reviewing negotiations or bargaining sessions with public employees concerning their compensation or other terms and conditions of their employment.

E. Matters required to be kept confidential by federal law or rules or state statutes.

F. Specialized details of security arrangements where disclosure of the matters discussed might reveal information that could be used for the purpose of committing or avoid prosecution for a violation of the law.

Now, therefore, be it resolved, that the Ashland City School Board of Education, by a majority of the quorum present at this meeting, does hereby declare its intention to hold an executive session on item(s) A2, D as listed above.

MOTION _____ SECOND _____

Mr. Brindley

Mrs. Deppert

Mrs. Mowry

Mr. Summers

Mr. Teevan

Carried _____ Failed _____ to _____

X. ADJOURNMENT

MOTION _____ SECOND _____

Mr. Brindley_____
Mrs. Deppert_____
Mrs. Mowry_____
Mr. Summers_____
Mr. Teevan

Carried _____ Failed _____ to _____

IMPORTANT DATES

Tri Co ESC Art Showcase
 Kindergarten Registration
 BOE Work Session
 BOE Regular Meeting
 Preschool Registration
 Spring Break
 Easter Egg Hunt

Wednesday, February 25, 2026
 March 2-6, 2026
 Monday, March 9, 2026
 Monday, March 23, 2026
 March 26-27, 2026
 Monday, March 30-Monday, April 6, 2026
 Thursday, April 9, 2026

5:00 p.m. AHS
 Reagan Elementary School
 5:30 p.m. Adm. Offices
 5:30 p.m. Adm. Offices
 Reagan Elementary School
 6:30-8:30 p.m.

**1 RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY
THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX
LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR**

(BOARD OF EDUCATION)
Revised Code, Secs. 5705.34-5705.35

The Board of Education of the _____ Ashland City _____ School District,
_____ County, Ohio, met in _____ session on the _____
day of _____, _____, at the office of
_____ with the following members present:

_____ moved the adoption of the following Resolution:

*WHEREAS, This Board of Education in accordance with the provisions of law has
previously adopted a Tax Budget for the next succeeding fiscal year commencing July 1st,
_____; and*

*WHEREAS, The Budget Commission of _____ County, Ohio, has
certified its action thereon to this Board together with an estimate by the County Auditor of
the rate of each tax necessary to be levied by this Board, and what part thereof is without,
and what part within, the ten-mill tax limitation; therefore, be it*

*RESOLVED, By the Board of Education of the _____ School District,
_____ County, Ohio, that the amounts and rates, as determined by the Budget
Commission in its certification and the Local Government distribution percentages be and the
same are hereby accepted; and be it further*

*RESOLVED, That there be and is hereby levied on the tax duplicate of said Village
the rate of each tax necessary to be levied within and without the ten mill limitation as
follows:*

CERTIFICATE OF COPY

ORIGINAL ON FILE

The State of Ohio, _____ County, ss.

I, _____, Clerk of the Board of Education
of the _____ School District, in said County, and in whose custody
the Files and Records of said Board are required by the Laws of the State of Ohio to be kept,
do hereby certify that the foregoing is taken and copied from the original resolution
accepting the amounts and rates determined by the Budget Commission and authorizing the
necessary tax levies and certifying them to the County Auditor and accepting the Local
Government distribution percentages now on file with the said Board, that the foregoing has
been compared by me. with said original document, and that the same is a true and correct
copy thereof.

WITNESS my signature, this _____ day of _____, _____
Year

Clerk of the Board of Education of the

School District,

County, Ohio.

1. A copy of this Resolution must be certified to the County Auditor before the first day of October in each year, or at such later date as may be approved by the Board of Tax Appeals.

No. _____	RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR. (Board of Education)	Adopted _____, _____ Year Clerk _____
BOARD OF EDUCATION		Filed _____, _____ Year County _____
_____		Auditor. _____
School District		Deputy. _____

_____ County, Ohio.		

SCHEDULE A

**SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION
AND COUNTY AUDITOR'S ESTIMATED TAX RATES**

FUND	Amount to Be Derived from Levies Inside 10 Mill Limitation	Amount Approved by Budget Commission Outside 10 Mill Limitation	County Auditor's Estimate of Tax Rate to be Levied	
			Inside 10 Mill Limit	Outside 10-Mill Limit
	Column II	Column IV	V	VI
General Fund	3,271,599		4.0000	
Current Expense		5,573,590		20.8000
Current Expense		1,556,560		5.0000
Current Expense		2,237,992		6.4000
Current Expense		1,943,610		5.0000
Current Expense		4,006,984		9.8000
Permanent Improvement		641,003		1.2500
Current Expense		5,684,595		9.9000
Bond		1,145,060		1.4000
Classroom Facilities		287,674		0.5000
TOTAL	3,271,599	23,077,048	4.0000	60.1500

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

FUND	Maximum Rate Authorized	Co. Auditor's Est. of Yield of Levy (Carry to Schedule A, Column II)
GENERAL FUND:		
Current Expense Levy authorized by voters on 00/00/76 for not to exceed CONT years.		
Current Expense Levy authorized by voters on 11/05/2019 for not to exceed 5 years.		
Current Expense Levy authorized by voters on 11/05/2019 for not to exceed 5 years.		
Current Expense Levy authorized by voters on 11/05/2019 for not to exceed 5 years.		
Current Expense Levy authorized by voters on 11/07/06 for not to exceed CONT years.		
Current Expense Levy authorized by voters on , for not to exceed years.		
Total General Fund outside 10 m. Limitation.		
PERMANENT IMPROVEMENT FUND:		
Levy authorized by voters on 11/05/2019 for not to exceed 5 years.		
FUND:		
Levy authorized by voters on , for not to exceed years.		
FUND:		
Levy authorized by voters on , for not to exceed years.		
FUND:		
Levy authorized by voters on , for not to exceed years.		
	0.0000	0

and be it further

RESOLVED, That the Clerk of this Board be and is hereby directed to certify a copy of this Resolution to the County Auditor of said County.

_____ seconded the Resolution and the roll being called upon its adoption the vote resulted as follows:

_____, _____
 _____, _____
 _____, _____

Adopted the _____ day of _____, _____.
 Year

 Clerk of the Board of Education of the

School District, _____,

County, Ohio

OFFICIAL CERTIFICATE OF ESTIMATED RESOURCES

The Budget Commission of Ashland County, Ohio, hereby makes the following

Official Certificate of Estimated Resources for the Ashland

School District for FISCAL YEAR beginning July 1st, 2026 YEAR

FUND (List all funds individually)	Estimated Unencumbered Fund Balance July 1st, 2026	Real Estate Property Tax	Income Tax	TPP Replace	School Foundation	Spending Reserve	Other Sources	TOTAL
Governmental Fund Type								
General Fund	14,115,022	23,103,954	0	0	13,472,809	0	1,536,013	52,227,798
Special Revenue Funds	1,075,000	0	0	0	0	0	2,696,000	3,771,000
Debt Service Funds	1,435,275	1,114,671	0	0	0	0	0	2,549,946
Capital Projects Funds (PI)	1,221,089	789,343	0	0	0	0	50,000	2,060,432
Classroom Fund	701,360	98,661	0	0	0	0	9,507	809,528
Capital Projects Funds	2,190,000	0	0	0	0	0	0	2,190,000
Proprietary Fund Type								
Enterprise Funds	490,000	0	0	0	0	0	1,430,000	1,920,000
Internal Service Funds	1,780,000	0	0	0	0	0	7,625,000	9,405,000
								0
								0
Fiduciary Fund Type								
Trust	325,000	0	0	0	0	0	60,000	385,000
Agency	85,000	0	0	0	0	0	65,000	150,000
Custodial	0	0	0	0	0	0	0	0
								0
TOTAL ALL FUNDS	23,417,746	25,106,629	0	0	13,472,809	0	13,471,520	75,468,704

75,468,704

** Rover Pipeline appealed 25pay26 values

The Budget commission further certifies that its action on the foregoing budget and the County Auditor's estimate of the rate of each tax necessary to be levied within and outside the 10 mill limitatin is set forth in the proper columns of the preceding pages, and the total amount approved for each fund must govern the amount of appropriation from such fund.

DATE

1/15/26

Angela S. M. Zwick

John

Budget
Commission

Ashland City School District
Summary of Cash Balances, Estimated Resources and Appropriations for Fiscal Year 2026

<u>Fund No.</u>	<u>Fund Description</u>	<u>Available to Appropriate</u>	<u>9/22/2025 Permanent Appropriations</u>	<u>2/23/2026 Budget Modification</u>	<u>Final Appropriations</u>	<u>Unappropriated Funds</u>
	<u>GOVERNMENTAL-GENERAL</u>					
001	GENERAL FUND	\$ 51,471,853.22	\$ 37,441,278.00	\$ 137,001.00	\$ 37,578,279.00	\$ 13,893,574.22
	<u>GOVERNMENTAL-SPECIAL REVENUE</u>					
007	SPECIAL TRUST	26,884.99	5,000.00	-	5,000.00	21,884.99
018	PUBLIC SCHOOL SUPPORT	232,495.74	105,000.00	-	105,000.00	127,495.74
019	OTHER LOCAL GRANT	200,855.48	120,000.00	-	120,000.00	80,855.48
034	CLASSROOM FACILITIES MAINTENANCE	802,266.11	150,000.00	-	150,000.00	652,266.11
035	SEVERANCE RESERVE	1,076,682.79	400,000.00	-	400,000.00	676,682.79
300	DISTRICT-MANAGED ACTIVITY	392,390.25	300,000.00	-	300,000.00	92,390.25
401	AUXILIARY SERVICES	74,821.82	72,836.40	1,985.42	74,821.82	-
451	DATA COMMUNICATION	10,000.00	10,000.00	-	10,000.00	-
499	MISC STATE GRANTS	9,727.40	-	9,727.40	9,727.40	-
516	IDEA PART B	954,384.48	1,087,285.92	(132,901.44)	954,384.48	-
572	TITLE I-TARG. ASSISTANCE	840,951.58	839,670.12	1,281.46	840,951.58	-
584	Title IV-A	60,771.22	60,356.93	414.29	60,771.22	-
587	IDEA PRESCHOOL HANDICAPPED	26,159.73	26,576.77	(417.04)	26,159.73	-
590	TITLE II-A TEACHER QUALITY	162,021.66	159,419.66	2,602.00	162,021.66	-
599	MISC FEDERAL	0.03	6,087.83	(6,087.80)	0.03	(0.00)
	SUBTOTAL SPECIAL REVENUE FUNDS	4,870,413.28	3,342,233.63	(123,395.71)	3,218,837.92	1,651,575.36
	<u>GOVERNMENTAL-DEBT SERVICE</u>					
002	BOND RETIREMENT	2,645,118.65	1,200,000.00	-	1,200,000.00	1,445,118.65
	<u>GOVERNMENTAL-CAPITAL PROJECTS</u>					
003	PERMANENT IMPROV.	2,267,578.15	1,200,000.00	-	1,200,000.00	1,067,578.15
004	OFCC LFI	26,518.56	26,518.56	-	26,518.56	-
070	CAPITAL PROJECTS	2,899,227.00	1,440,000.00	-	1,440,000.00	1,459,227.00
	SUBTOTAL CAPITAL PROJECTS	5,193,323.71	2,666,518.56	-	2,666,518.56	2,526,805.15
	<u>PROPRIETARY FUNDS-ENTERPRISE</u>					
006	FOOD SERVICE	2,050,548.64	1,750,000.00	-	1,750,000.00	300,548.64
009	UNIF SCHOOL SUPPLY	76,214.05	35,000.00	-	35,000.00	41,214.05
	SUBTOTAL PROPRIETARY FUNDS - ENTERPRISE	2,126,762.69	1,785,000.00	-	1,785,000.00	341,762.69
	<u>PROPRIETARY FUNDS-INTERNAL SERVICE</u>					
014	ROTARY	31,096.06	31,096.06	-	31,096.06	-
024	SELF-INSURANCE	10,336,436.32	8,000,000.00	-	8,000,000.00	2,336,436.32
	SUBTOTAL PROPRIETARY-INTERNAL SERVICE	10,367,532.38	8,031,096.06	-	8,031,096.06	2,336,436.32
	<u>FIDUCIARY FUNDS:PRIVATE-PURPOSE TRUST FUNDS</u>					
008	ENDOWMENT	409,312.38	60,000.00	-	60,000.00	349,312.38
	<u>FIDUCIARY FUNDS: AGENCY FUNDS:</u>					
022	DISTRICT AGENCY	51,115.52	30,000.00	-	30,000.00	21,115.52
200	STUDENT ACTIVITY	112,017.32	45,000.00	-	45,000.00	67,017.32
	SUBTOTAL FIDUCIARY-AGENCY	163,132.84	75,000.00	-	75,000.00	88,132.84
	SUBTOTAL FIDUCIARY FUNDS	572,445.22	135,000.00	-	135,000.00	437,445.22
	GRAND TOTAL - ALL FUNDS	\$ 77,247,449.15	\$ 54,601,126.25	\$ 13,605.29	\$ 54,614,731.54	\$ 22,632,717.61

Ashland City School District
Summary of Cash Balances, Estimated Resources and Appropriations for Fiscal Year 2026

Fund No.	Fund Description	Cash Balance at July 1, 2025	Encumbrances	Unencumbered Cash Balance	Property Tax Revenue	Other Revenue	Estimated Revenues	9/22/2025 Est. Revenue Modification	2/23/2026 Est. Revenue Modification	Final Est. Revenue	Available to Appropriate
001	GOVERNMENTAL-GENERAL										
	GENERAL FUND	\$ 12,848,853.19	\$ 712,226.97	\$ 12,136,626.22	\$ 19,731,392.00	\$ 17,745,409.00	\$ 37,476,801.00	\$ 1,816,853.00	\$ 41,573.00	\$ 39,335,227.00	\$ 51,471,853.22
	GOVERNMENTAL-SPECIAL REVENUE										
007	SPECIAL TRUST	21,884.99	-	21,884.99	-	5,000.00	5,000.00	-	-	5,000.00	26,884.99
018	PUBLIC SCHOOL SUPPORT	129,026.62	1,530.88	127,495.74	-	105,000.00	105,000.00	-	-	105,000.00	232,495.74
019	OTHER LOCAL GRANT	81,404.73	549.25	80,855.48	-	120,000.00	120,000.00	-	-	120,000.00	200,855.48
034	CLASSROOM FACILITIES MAINTENANCE	743,191.33	40,299.22	702,892.11	99,374.00	-	99,374.00	-	-	99,374.00	802,266.11
035	SEVERANCE RESERVE	926,682.79	-	926,682.79	-	150,000.00	150,000.00	-	-	150,000.00	1,076,682.79
300	DISTRICT-MANAGED ACTIVITY	199,744.91	7,354.66	192,390.25	-	200,000.00	200,000.00	-	-	200,000.00	392,390.25
401	AUXILIARY SERVICES	1,764.26	286.55	1,477.71	-	71,000.00	71,000.00	1,836.40	507.71	73,344.11	74,821.82
451	DATA COMMUNICATION	-	-	-	-	10,000.00	10,000.00	-	-	10,000.00	10,000.00
499	MISC STATE GRANTS	2,152.40	-	2,152.40	-	-	-	-	7,575.00	7,575.00	9,727.40
516	IDEA PART B	(150,334.96)	-	(150,334.96)	-	1,117,620.88	1,117,620.88	120,000.00	(132,901.44)	1,104,719.44	954,384.48
572	TITLE I -TARG. ASSISTANCE	(99,504.55)	-	(99,504.55)	-	968,452.51	968,452.51	(29,277.84)	1,281.46	940,456.13	840,951.58
584	Title IV-A	(2,625.00)	31,658.40	(34,283.40)	-	60,574.92	60,574.92	34,065.41	414.29	95,054.62	60,771.22
587	IDEA PRESCHOOL HANDICAPPED	-	-	-	-	-	-	26,576.77	(417.04)	26,159.73	26,159.73
590	TITLE II-A TEACHER QUALITY	(10,832.33)	2,625.00	(13,457.33)	-	77,657.77	77,657.77	95,219.22	2,602.00	175,478.99	162,021.66
599	MISC FEDERAL	(15,606.09)	-	(15,606.09)	-	21,693.92	21,693.92	-	(6,087.80)	15,606.12	0.03
	SUBTOTAL SPECIAL REVENUE FUNDS	1,826,949.10	84,303.96	1,742,645.14	99,374.00	2,907,000.00	3,006,374.00	248,419.96	(127,025.82)	3,127,768.14	4,870,413.28
	GOVERNMENTAL-DEBT SERVICE										
002	BOND RETIREMENT	1,511,558.65	-	1,511,558.65	1,020,204.00	113,356.00	1,133,560.00	-	-	1,133,560.00	2,645,118.65
	GOVERNMENTAL-CAPITAL PROJECTS										
003	PERMANENT IMPROV.	1,477,234.90	141,562.75	1,335,672.15	793,715.00	138,191.00	931,906.00	-	-	931,906.00	2,267,578.15
004	OFCC LFI	121,018.56	94,500.00	26,518.56	-	-	-	-	-	-	26,518.56
070	CAPITAL PROJECTS	2,940,000.00	40,773.00	2,899,227.00	-	-	-	-	-	-	2,899,227.00
	SUBTOTAL CAPITAL PROJECTS	4,538,253.46	276,835.75	4,261,417.71	793,715.00	138,191.00	931,906.00	-	-	931,906.00	5,193,323.71
	PROPRIETARY FUNDS-ENTERPRISE										
006	FOOD SERVICE	840,260.79	189,712.15	650,548.64	-	1,400,000.00	1,400,000.00	-	-	1,400,000.00	2,050,548.64
009	UNIF SCHOOL SUPPLY	46,363.53	149.48	46,214.05	-	30,000.00	30,000.00	-	-	30,000.00	76,214.05
	SUBTOTAL PROPRIETARY FUNDS - ENTERPRISE	886,624.32	189,861.63	696,762.69	-	1,430,000.00	1,430,000.00	-	-	1,430,000.00	2,126,762.69
	PROPRIETARY FUNDS-INTERNAL SERVICE										
014	ROTARY	31,096.06	-	31,096.06	-	-	-	-	-	-	31,096.06
024	SELF-INSURANCE	2,336,436.32	-	2,336,436.32	-	8,000,000.00	8,000,000.00	-	-	8,000,000.00	10,336,436.32
	SUBTOTAL PROPRIETARY-INTERNAL SERVICE	2,367,532.38	-	2,367,532.38	-	8,000,000.00	8,000,000.00	-	-	8,000,000.00	10,367,532.38
	FIDUCIARY FUNDS-PRIVATE-PURPOSE TRUST FUNDS										
008	ENDOWMENT	349,312.38	-	349,312.38	-	60,000.00	60,000.00	-	-	60,000.00	409,312.38
	FIDUCIARY FUNDS-AGENCY FUNDS:										
022	DISTRICT AGENCY	21,335.52	220.00	21,115.52	-	20,000.00	20,000.00	10,000.00	-	30,000.00	51,115.52
200	STUDENT ACTIVITY	67,110.24	92.92	67,017.32	-	45,000.00	45,000.00	-	-	45,000.00	112,017.32
	SUBTOTAL FIDUCIARY-AGENCY	88,445.76	312.92	88,132.84	-	65,000.00	65,000.00	10,000.00	-	75,000.00	163,132.84
	SUBTOTAL FIDUCIARY FUNDS	437,758.14	312.92	437,445.22	-	125,000.00	125,000.00	10,000.00	-	135,000.00	572,445.22
	GRAND TOTAL - ALL FUNDS	\$ 24,417,529.24	\$ 1,263,541.23	\$ 23,153,988.01	\$ 21,644,685.00	\$ 30,458,956.00	\$ 52,103,641.00	\$ 2,075,272.96	\$ (85,452.82)	\$ 54,093,461.14	\$ 77,247,449.15

**ASHLAND CITY SCHOOL DISTRICT
ASHLAND COUNTY
SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES
IN FUND BALANCES FOR THE FISCAL YEARS ENDED
JUNE 30, 2023, 2024, and 2025 ACTUAL
FORECASTED FISCAL YEARS ENDING
JUNE 30, 2026, THROUGH JUNE 30, 2030**



**Forecast Provided By
Ashland City School District
Treasurer's Office
Kyle Klingler, Treasurer
February 23, 2026**

Ashland City School District

Ashland County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;
Forecasted Fiscal Years Ending June 30, 2026 Through 2030

	Actual				Forecasted				
	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Average Change	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Revenues									
1.010 General Property Tax (Real Estate)	\$14,692,085	\$15,453,345	\$15,905,283	4.1%	\$15,979,408	\$16,126,543	\$15,261,806	\$14,639,476	\$15,150,249
1.020 Public Utility Personal Property Tax	4,216,865	4,417,312	4,781,127	6.5%	5,470,813	5,260,172	4,654,935	4,324,712	4,283,832
1.035 Unrestricted State Grants-in-Aid	12,399,013	13,501,409	12,879,217	2.1%	12,448,127	12,616,492	12,619,701	12,622,957	12,626,263
1.040 Restricted State Grants-in-Aid	835,578	1,053,643	951,496	8.2%	903,976	831,677	831,677	831,677	831,677
1.050 State Reimbursement for Property Tax Credits	1,761,621	1,754,642	1,757,445	-0.1%	1,761,628	1,771,202	1,763,433	1,741,149	1,811,091
1.060 All Other Revenues	1,374,858	1,986,005	1,908,294	20.3%	1,770,407	1,504,907	1,474,907	1,444,907	1,444,907
1.070 Total Revenues	\$35,280,020	\$38,166,356	\$38,182,862	4.1%	\$38,334,359	\$38,110,993	\$36,606,459	\$35,604,878	\$36,148,019
Other Financing Sources									
2.040 Operating Transfers-In	\$2,261	\$1,007	\$295	-63.1%	\$0	\$0	\$0	\$0	\$0
2.050 Advances-In	800,000	1,000,000	0	-37.5%	1,000,000	0	0	0	0
2.060 All Other Financing Sources	(585)	1,730	0	-247.9%	868	0	0	0	0
2.070 Total Other Financing Sources	\$801,676	\$1,002,737	\$295	-37.4%	\$1,000,868	\$0	\$0	\$0	\$0
2.080 Total Revenues and Other Financing Sources	\$36,081,696	\$39,169,093	\$38,183,157	3.0%	\$39,335,227	\$38,110,993	\$36,606,459	\$35,604,878	\$36,148,019
Expenditures									
3.010 Personal Services	\$17,545,089	\$18,410,982	\$19,514,756	5.5%	\$19,685,177	\$20,504,060	\$21,384,763	\$21,671,234	\$21,970,419
3.020 Employees' Retirement/Insurance Benefits	7,361,442	8,701,512	9,519,575	13.8%	9,716,743	10,171,983	10,749,860	11,284,400	11,803,226
3.030 Purchased Services	4,545,407	5,117,138	5,362,167	8.7%	5,605,338	5,773,498	5,946,702	6,125,103	6,308,855
3.040 Supplies and Materials	1,505,418	1,074,869	1,461,001	3.7%	1,534,051	1,610,753	1,691,292	1,775,856	1,864,649
3.050 Capital Outlay	675,105	25,735	118,651	132.4%	75,000	125,000	125,000	125,000	125,000
Debt Service:									
4.050 Principal-HB 264 Loans	309,750	300,000	0	-51.6%	0	0	0	0	0
4.060 Interest and Fiscal Charges	5,250	5,250	0	-50.0%	0	0	0	0	0
4.300 Other Objects	494,651	410,602	612,930	16.1%	631,318	650,258	719,766	691,359	712,099
4.500 Total Expenditures	\$32,442,112	\$34,046,088	\$36,589,080	6.2%	\$37,247,627	\$38,835,552	\$40,617,383	\$41,672,952	\$42,784,248
Other Financing Uses									
5.010 Operating Transfers-Out	\$505,024	\$1,253,321	\$3,329,117	156.9%	\$330,652	\$150,000	\$150,000	\$150,000	\$150,000
5.020 Advances-Out	800,000	1,000,000	1,000,000	12.5%	0	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0
5.040 Total Other Financing Uses	\$1,305,024	\$2,253,321	\$4,329,117	82.4%	\$330,652	\$150,000	\$150,000	\$150,000	\$150,000
5.050 Total Expenditures and Other Financing Uses	\$33,747,136	\$36,299,409	\$40,918,197	10.1%	\$37,578,279	\$38,985,552	\$40,767,383	\$41,822,952	\$42,934,248
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses									
6.010	\$2,334,560	\$2,869,684	(\$2,735,040)	-86.2%	\$1,756,948	(\$874,559)	(\$4,160,924)	(\$6,218,074)	(\$6,786,229)
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies									
7.010	\$10,379,649	\$12,714,209	\$15,583,893	22.5%	\$12,848,853	\$14,605,801	\$13,731,242	\$9,570,318	\$3,352,244
7.020 Cash Balance June 30	\$12,714,209	\$15,583,893	\$12,848,853	2.5%	\$14,605,801	\$13,731,242	\$9,570,318	\$3,352,244	(\$3,433,985)
8.010 Estimated Encumbrances June 30	\$1,117,831	\$772,663	\$712,227	-19.4%	\$712,227	\$712,227	\$712,227	\$712,227	\$712,227
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	0	0	0	0.0%	0	0	0	0	0
9.020 Capital Improvements	0	0	0	0.0%	0	0	0	0	0
9.030 Budget Reserve	0	0	0	0.0%	0	0	0	0	0
9.040 DPIA	0	0	0	0.0%	0	0	0	0	0
9.045 Fiscal Stabilization	0	0	0	0.0%	0	0	0	0	0
9.050 Debt Service	0	0	0	0.0%	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0.0%	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0.0%	0	0	0	0	0
9.080 Subtotal Reservations of fund Balance	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
Fund Balance June 30 for Certification of Appropriations									
10.010	\$11,596,378	\$14,811,230	\$12,136,626	4.8%	\$13,893,574	\$13,019,015	\$8,858,091	\$2,640,017	(\$4,146,212)

Ashland City School District

Ashland County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;
Forecasted Fiscal Years Ending June 30, 2026 Through 2030

	Actual				Forecasted				
	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Average Change	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	1,525,309	2,464,391	2,272,301
11.300 Cumulative Balance of Renewal Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$1,525,309	\$3,989,700	\$6,262,001
<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>									
12.010	\$11,596,378	\$14,811,230	\$12,136,626	4.8%	\$13,893,574	\$13,019,015	\$10,383,400	\$6,629,717	\$2,115,789
Revenue from New Levies									
13.010 Income Tax - New	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
13.020 Property Tax - New	0	0	0	0.0%	0	0	0	0	0
13.030 Cumulative Balance of New Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
14.010 Revenue from Future State Advancements	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
15.010 <i>Unreserved Fund Balance June 30</i>	\$11,596,378	\$14,811,230	\$12,136,626	4.8%	\$13,893,574	\$13,019,015	\$10,383,400	\$6,629,717	\$2,115,789

Ashland City School District –Ashland County
Notes to the Forecast
General Fund Only
February 23, 2026

Introduction to the Forecast

A forecast is a snapshot of today. Based on historical trends, what we know and future assumptions. That snapshot, however, will be adjusted because the further into the future the forecast extends, the more likely it is that the projections will deviate from experience. Various events will ultimately impact the latter years of the forecast, such as state budgets (adopted every two years), new state mandates, tax levies, property reappraisals and updates, salary increases, health insurance increases, enrollment variances, or changes to property valuations due to businesses moving in or out of the district.

As noted below the current state budget approved in HB96 changed the forecast based on what the state of Ohio and the Ohio Department of Workforce and Education will require, however the Board of Education will continue to plan over a five-year period. Our district leadership believes that the five-year forecast is a crucial management tool. A five-year planning horizon enables district management teams to examine future years' projections and identify when challenges will arise. This helps district management to be proactive in meeting those challenges.

In a financial forecast, the numbers only tell a small part of the story. For the numbers to be meaningful, the reader must review and consider the Assumptions of the Financial Forecast before drawing conclusions or using the data as a basis for other calculations. The assumptions are fundamental to understanding the rationale of the numbers, particularly when a significant increase or decrease is reflected.

Since the preparation of a meaningful forecast is as much an art as it is a science and entails many intricacies, it is recommended that you contact the Treasurer/Chief Fiscal Officer of the school district with any questions you may have. The Treasurer/CFO submits the forecast, but the Board of Education is recognized as the official owner of the forecast.

Here are three essential purposes or objectives of the forecast:

- (1) To engage the local board of education and the community in long-range planning and discussions of financial issues facing the school district.
- (2) To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate".
- (3) To provide a method for the Ohio Department of Education and Workforce, and the Auditor of State to identify school districts with potential financial problems.

Ohio HB96 was passed in June 2025 which amended O.R.C. 5705.391 and O.A.C. 3301-92.04 requiring a Board of Education (BOE) to file their current years budgeted revenue and expenses, and three additional years. This is essentially a four (4) year forecast. Beginning in fiscal year 2026 (July 1 to June 30) the financial forecast must be filed by October 15, and the end of February. The filing deadlines will change in fiscal year 2027 to August 31, and end of February each fiscal year thereafter. While the legislative requirement is to file a four-year forecast, as noted above, we believe it is a prudent business practice to continue to develop a five-year forecast for planning purposes. The five-year forecast includes three years of actual and five years of projected general fund revenues and expenditures. The first year of the financial forecast is considered the current year budget and is used as the base for future years projections. Our forecast is updated to reflect the most current economic data available for the February 2026 filing.

Forecast Risks and Uncertainty:

This financial forecast has risks and uncertainty due to economic changes, new property tax laws signed by Governor DeWine on December 19, 2025, and also due to state legislative changes that will occur in the spring of 2027 and 2029 due to deliberation of the following two (2) state biennium budgets for FY28-29 and FY30-31, all of which affect this forecast.

- 1) On December 19, 2025, Governor DeWine signed into law several pieces of legislation that are the most sweeping changes to Ohio property tax law since 1976 when HB920 was passed. The legislation approved are: HB129, HB186, HB309 and HB335. These laws become effective March 19, 2026, which is after the February, filing deadline for this forecast. Of particular concern is HB186 which implements new property tax caps retroactively for property reappraisal and triennial updates that occurred in tax year 2023, 2024 and 2025. Due to the complexity of these calculations, the Ohio Department of Taxation (ODT) has been charged with calculating the effects of this legislation and notifying Ohio's 88 county auditors as to the impact on property tax bills and subsequent tax settlements to local governments. The ODT has until April 20, 2026 to calculate any tax reductions that impact school districts.

A brief summary of the impact of each piece of legislation is noted below with specific anticipated impacts to this forecast noted in Estimated Real Estate Tax Line 1.01 section of these assumptions below:

- HB129 implements new requirements for and restores fixed sum levies. It will also include fixed sum levy millage in the 20-mill floor calculation beginning in the next reappraisal or triennial update cycle of any county that contains district territory, but no later than Tax Year 2028 collect in calendar 2029. For some districts this will result in a loss due to a change in the 20-mill floor. Ashland City School District is not on the 20-mill floor for Class I or Class II.
- HB186 establishes Inflation Cap Credits, if applicable, following reappraisals and triennial updates for school district property taxes, preventing increases beyond the Gross Domestic Product Deflation Factor (GDP DF). HB186 also includes Temporary Tax Credits (claw back) provision that takes back tax revenue that has already been collected by school districts beginning with reappraisals and triennial updates that occurred before the effective date of the law retroactive back to tax year 2023, 2024 and 2025. These are funds that have already been realized and have been spent and/or included in future educational planning. While skyrocketing home values resulted in the need for property tax reform that limits tax growth for taxpayers, the retroactive claw back of taxes already paid is very detrimental to districts at the 20-mill floor.
- HB309 allows County Budget Commissions (CBC's) to reduce any voter-approved levy (except debt) to bring taxes levied within levels the CBC finds reasonable and prudent to avoid unnecessary collections. This law gives locally elected CBC officials the power to override voter-approved levies and local school board fiscal decisions. The impact of this new law is indeterminable and can be administered inconsistently in 88 counties across Ohio.
- HB335 limits revenue growth from inside millage due to valuation reappraisals or triennial updates to no more than the Gross Domestic Product Deflation Factor (GDP DF). Our district plans to project at or below anticipated GDP DF to avoid inflation cap credits on inside millage.

Because the new accelerated February, filing deadline for school district forecasts and the ODT's deadline of April 20, are misaligned, authoritative data concerning HB186's official impact on our district will not be received as of the filing of this forecast. We have estimated revenues and expenses based on the limited data

available and understanding of this legislation. As authoritative data concerning HB186 is made available to the district changes may need to be made to the forecast that may or may not be significant.

Data and assumptions noted in this forecast are based on the best and most reliable data available to us as of the date of this forecast. The items below give a short description of the current issues and how they may affect our forecast in the long term:

- 2) Property tax collections are the largest single revenue source for the school system and a significant risk to the forecast. We project growth in appraised values every three (3) years that aligns with the new HB186 Gross Domestic Product Deflation Factor (GDP DF) and new construction growth. The effects of HB186 will be to limit property tax growth following reappraisals and updates. Total local revenues, predominately local taxes, equate to 60.6% of the district's resources. As noted above, HB186 indicates any adjustment for prior year appraisals and updates that exceeded GDP DF in reappraisals and triennial updates that occurred in tax years 2023, 2024 and 2025 will result in possible significant reductions (claw back) in the second half property tax collections that typically occur in August to September 2026. If the Ohio Department of Taxation (ODT) determines adjustments are required due to HB186, further reductions in Tax Year 2026 collected in calendar year 2027 taxes will also result. We have included any estimated adjustment for HB186 in Line 1.01 assumptions below, but only the ODT will have actual authoritative data when it is released after this forecast filing deadline.
- 3) Ashland and Richland County experienced an update and reappraisal update in the 2023 tax year to be collected in 2024. The 2023 update increased assessed values by \$147.66 million, or 37.38%. Overall values rose \$136.73 million or 24.55%, including reappraisal and new construction for all property classes. A reappraisal update will occur in the tax year 2026 for collection in FY27. We anticipate value increases for Class I (Residential/Agriculture) and Class II (Commercial/Industrial) property within the Gross Domestic Product Deflation Factor range of 7% to 9%. HB335 inside millage cap will become effective for any reappraisal and update beginning in tax year 2026, and HB129 will become effective for our district in the next reappraisal/update in tax year 2026. We have anticipated any 20-mill floor adjustment at that time in Line 1.01 assumptions below. We do not anticipate any impact of HB335 on our tax projections due to our estimates for future growth in reappraisal being inline with anticipated GDP DF.
- 4) The Rover pipeline (natural gas) came "on-line" in calendar year 2018, payable in 2019. The second line was completed in calendar year 2019, payable in 2020. Rover filed an appeal of the value with the Ohio Department of taxation. It is anticipated that the payment in fiscal year 2023 and beyond will be based on the appeal value, reducing their annual payment by approximately \$1,516,700. The pipeline value is based on the construction of the line and will only gain value if improvements are made. The value will depreciate over 30 years. To be conservative we have assumed the \$24.08M in PUPP value will be removed from our values for future projections. That reduces PUPP tax revenue by \$1.8M per year in the forecast. We have reduced the PUPP values each year by \$800,000 for FY27 through FY30.

On August 13, 2025, the Ohio Supreme Court upheld the Board of Tax Appeals' (BTA) decision, valuing the Rover Pipeline at \$3.669 billion. Rover had previously disputed this value, seeking roughly 56% of the value. Since 2020, Rover has been paying taxes based on a lower value under a "Tender Paying" method while the case was pending.

With the supreme court case now closed there was supposed to be no further appeals possible. However, on November 10, 2025 Rover filed an appeal in Franklin County Common Pleas Court contesting the state department of taxation's post-2019 valuations. The case is not expected to be heard until November 18, 2026, if then. We have wisely not projected these values in our forecast, this won't impact our revenue risk, but it may increase revenues once finalized. We are closely monitoring this matter as it unfolds and will

include revenues as we have factual data on amount and timing of payments which may be several years in the future.

- 5) The state budget represented 39.4% of district revenues, which means it is a significant risk to the revenue. The future risk comes in FY28 and beyond if the state economy stalls due to a possible recession and the Fair School Funding Plan is not continued and/or funded in the next state biennium budget. In this forecast, there are two unknown future State Biennium Budgets covering FY28-29 and FY30-31. Future uncertainty in the state foundation funding formula and the state's economy makes this area an elevated risk to district funding long-range through FY30. We have projected our state funding in FY26 based on recent formula calculations and use of the Ohio Department of Education and Workforce (ODEW) funding simulator for FY27 projections. This forecast reflects state revenue to align with the FY27 funding levels through FY30, which we feel is conservative and should be close to what the state approves for the next two biennium budgets. We will adjust the forecast in future years as we have data to make an informed decision.
- 6) HB96, the current state budget, continues to phase in what has been referred to as the Fair School Funding Plan (FSFP) for FY26 and FY27. FY26 reflects 83.33% of the implementation cost at year five of a six-year phase-in plan, which increases by 16.66% each year. FY27 will result in 100% funding of (FSFP). HB96 did not increase the base cost inputs (no increase from the state on formula funding) while allowing local capacity inputs to increase. This causes more districts to appear to have greater local ability to fund their schools thus reducing the amount of State Aid they receive. We have used the most recent FY27 simulations published by the Department of Education and Workforce for our forecasted revenues in FY27-FY30.
- 7) HB96, the current state biennium budget also enacted a new provision called "Piggyback Property Tax Exemptions". This provision allows county commissioners in each county in Ohio to double the current Homestead Exemption and owner occupied 2.5% tax credit. Current Homestead and 2.5% owner occupied credits are reimbursed to the district from the state of Ohio. These expanded "Piggyback Property Tax Exemptions" will NOT be reimbursed. Richland County Commissioners approved the Piggyback exemption for owner homestead exemption for tax year 2025 collect in calendar year 2026. This will result in a small tax reductions for FY26 and FY27 noted in Line 1.01 Property Tax Estimates below. HB96 would allow this decision to occur every year and if all exemptions were to be approved could result in reduced property tax collections for the school district of roughly \$551,900 from current operating levies. This new law creates a potential risk to our local tax collections every year. County auditors have until December 2026 to implement this tax credit for tax year 2026. We will adjust the forecast in the future accordingly.
- 8) The Ohio Department of Taxation on January 15, 2026 announced an updated state property tax reappraisal and triennial update schedule. Sixteen counties will have their reappraisal moved back by one year in accordance with the new schedule. Our counties will not be impacted by this change.
- 9) The district's 2004 9.9 mill current expense levy is set to expire in 2027. Due to reduction factor that has occurred since this levy was passes in 2004, we are projected to be collecting 5.51 mills in 2027, but because we will be at 20.71 mills we will only drop by 0.51 mills for Class I whereas Class II and PUPP will see the full drop in millage. We believe the levy will be renewed, but there is always a chance it will not.

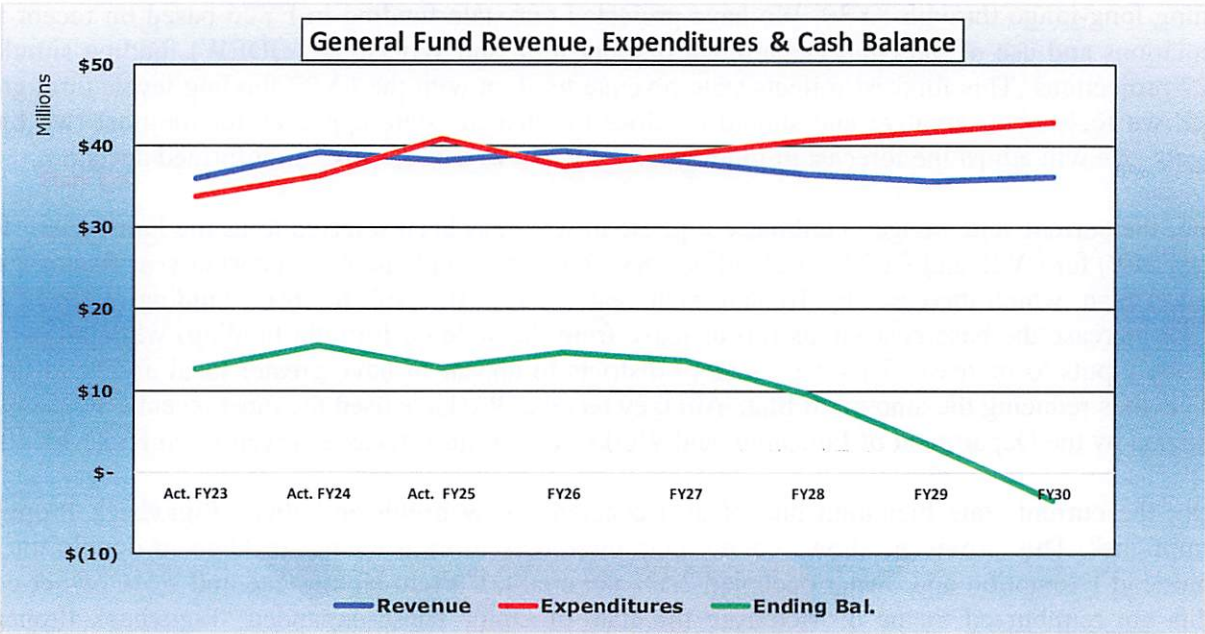
Labor relations in our district have been amicable, with all parties working for the best interest of students and realizing the resource challenges we face. Our positive working relationship will continue and grow stronger as we move forward.

The major lines of reference for the forecast are noted below in the headings to make it easier to relate the assumptions made for the forecast item and refer back to the forecast. It should be of assistance to the reader to

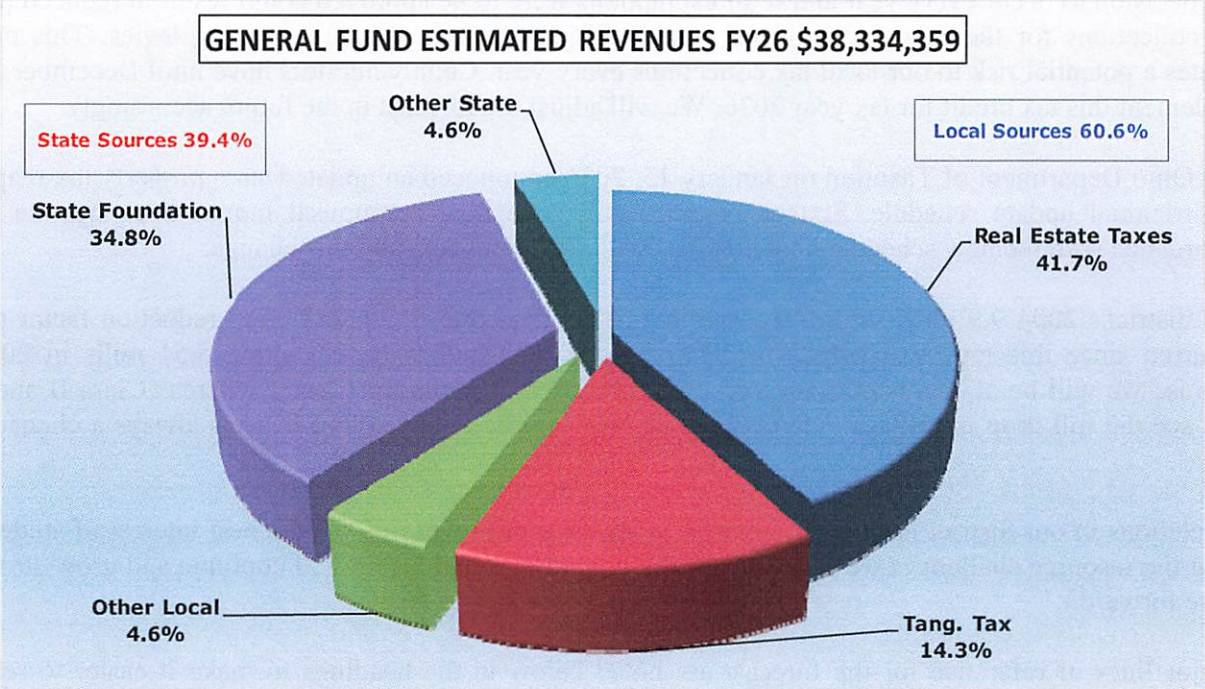
review the assumptions noted below in understanding the overall financial forecast for our district. If you would like further information, please feel free to contact Kyle Klingler, Treasurer at kyklingl@goarrows.org.

General Fund Revenue, Expenditures, and Ending Cash Balance Actual FY23-25 and Estimated FY26-30

The graph captures in one snapshot the operating scenario facing the District over the next few years.



Revenue Assumptions
Operating Revenue Sources General Fund FY26



Real Estate Value Assumptions – Line #1.010

Property Values are established annually by the County Auditor based on new construction, demolitions, BOR/BTA activity, and complete reappraisal or updated values. New HB186 allows new construction growth in property taxes irrespective of GDP DF. Ashland County experienced an update and Richland a reappraisal for the 2023 tax year to be collected in FY24. Due to the reappraisal led by an improving housing market, residential/agricultural values increased 37.38% or \$147.66 million. Overall values rose \$136.7 million or 24.55%, including new construction for all property classes.

A reappraisal update will occur in 2026 for collection in 2027, for which we estimate a 9.0% increase in residential and a 0.0% increase for commercial/industrial property. We anticipate Residential/Agricultural and Commercial/Industrial values to increase by \$49.4 million or 6.99% overall.

Public Utility Personal Property (PUPP) values increased by \$16.26 million in Tax Year 2024 because PUPP values were increased for utility providers across the State. We expect our values to continue to decrease by \$800,000 each year of the forecast due to the Rover Pipeline lawsuit. Due to Rover pipeline disputing the taxable valuation, they are currently paying at a tender rate, or the rate they believe it should be. The current forecast reflects values at the tender rate in an effort not to overinflate assumed collections in forecasted years.

We have been conservative with any future value increases for reappraisal or updates due to uncertainty over legislative actions that may take place in the spring of 2025 that limits property tax growth.

	Estimated TAX YEAR 2025 COLLECT 2026	Estimated TAX YEAR 2026 COLLECT 2027	Estimated TAX YEAR 2027 COLLECT 2028	Estimated TAX YEAR 2028 COLLECT 2029	Estimated TAX YEAR 2029 COLLECT 2030
<u>Classification</u>					
Res./Ag.	\$549,215,070	\$598,594,426	\$598,694,426	\$598,794,426	\$646,797,980
Comm./Ind.	157,223,380	157,223,380	157,223,380	157,223,380	157,223,380
Public Utility Personal Property (PUPP)	<u>86,760,334</u>	<u>85,960,334</u>	<u>85,160,334</u>	<u>84,360,334</u>	<u>83,560,334</u>
Total Assessed Value	<u>\$793,198,784</u>	<u>\$841,778,140</u>	<u>\$841,078,140</u>	<u>\$840,378,140</u>	<u>\$887,581,695</u>

Tax Rate Assumptions

The county auditor sets tax rates for each levy voted on to provide tax revenues for the school district. Ohio law provides for “reduction factors” of all voted property tax levies to adjust the millage rates lower for the levy to not increase from inflation of property values for the taxes received by a district to that of the actual amount of the levy at the time of the election. The reduction factors are applied separately to Residential/Agriculture (Class I) and Commercial/Industrial (Class II) resulting in different effective millage rates. The district-voted rate for all general fund levies is 61.0 mills while the Class I effective millage rate is 21.99 mills and the Class II effective millage rate is 34.31 mills. The Ohio law has a provision that the reduction factors cannot lower the total millage rate for each class less than 20 mills (excluding emergency and substitute emergency levies), which includes both the voted and the non-voted millage rates; this is called the “20-Mill Floor”. Currently, our district is very close to the floor for Class I.

HB129 is a new law that restores fixed sum levies and now includes them in the 20-mill floor calculation. HB129 will be in effect following the tax year 2026 reappraisal/triennial update. Our district does not have fixed sum, or emergency, levies, therefore, this will not impact our forecast.

Estimated Real Estate Tax Collection Assumptions & New Tax Laws

HB96 enacted a new provision called “Piggyback Property Tax Exemptions”. This provision allows county commissioners in each county in Ohio to double the current Homestead Exemption and owner occupied 2.5% tax credit. Richland County Commissioners approved the Piggyback exemption for homestead exemption only for tax year 2025 collect in calendar year 2026. This will result in estimated tax reductions for FY26 and FY27 noted in Line 1.01 Estimated Real Estate Tax Estimates below. County auditors have until December 2026 to implement this tax credit for tax year 2026. We will adjust the forecast in the future accordingly.

HB186 is a new law that establishes an Inflation Cap Credit for school district property taxes, preventing increases beyond the Gross Domestic Product Deflation Factor (GDP DF) in reappraisal and triennial updates. HB186 also includes Temporary Tax Credits (claw back) provision that retroactively takes back property tax revenue that has already been collected by school districts for impacted districts starting in their reappraisal or triennial updates in tax years 2023, 2024 and 2025. These funds have already been realized and have been spent and/or included in future educational planning. The Ohio Department of Taxation is charged as the authoritative source with calculating the adjustments due to HB186, but has until April 20, 2026 to do so, which is after the filing deadline for this forecast.

Ashland City School District is not at the 20-mill floor and all operating levies are affected by HB920 reduction factors which inflation proofs these current expense levies. We do not anticipate any claw back of previously paid taxes.

HB335 is a new law that limits revenue growth from inside millage due to valuation reappraisals or triennial updates to the Gross Domestic Product Deflation Factor (GDP DF) for future real estate tax revenue growth. We have not forecasted any increases for future reappraisals/triennial updates above anticipated GDP DF, thus no adverse impact to the forecasted property tax revenue is anticipated from this new law.

As noted in the Forecast Risks and Uncertainty section above, there is no authoritative data for school districts that has been released by the Ohio Department of Taxation (ODT) on HB186. The ODT is the authority noted in HB186 to calculate all of the temporary tax credits and inflation cap credits to be used in tax year 2025 to collect in calendar year 2026. We will continue to monitor guidance as it is released and will update our forecast accordingly.

We have been conservative with any future value increases for reappraisal or updates due to implementation uncertainty over the new legislative changes as noted in the Forecast Risks and Uncertainty above.

ESTIMATED ASSESSED VALUE (AV) BY COLLECTION YEARS

<u>Source</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
Est. Real Estate Taxes	\$15,979,508	\$16,126,543	\$15,261,806	\$14,639,476	\$15,150,249
Piggyback Exemption HB96	-\$100	-\$100	\$0	\$0	\$0
Other Tax Adjustments	\$0	\$0	\$0	\$0	\$0
Total Line #1.01 Real Estate Taxes	<u>\$15,979,408</u>	<u>\$16,126,543</u>	<u>\$15,261,806</u>	<u>\$14,639,476</u>	<u>\$15,150,249</u>

Property tax levies are estimated to be collected at 97.77% of the annual amount. This allows 2.23% delinquency factor. In general, 58.85% of the Res/Ag and Comm/Ind property taxes are expected to be collected in the February tax settlement and 41.15% collected in the August tax settlement. The 2004 9.0 mill levy expires in calendar year 2027 and drops to line 11.02.

Renewal and Replacement Levies – Line #11.02

Tax levies that are not continuous by law cannot be included with the property taxes; therefore, there are no levies that will appear in this line until FY28 when the 2004 9.0 mill levy will need to be renewed. This levy is a current expense levy and is part of the 20 mill floor calculation, because the district is so close to the 20 mill floor, the district will not lose the full amount collected from this levy for Class I values if it is not renewed.

<u>Source</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
Renewal Levy 2004	\$0	\$0	\$1,525,309	\$2,464,391	\$2,272,301
Total Line #11.020	<u>\$0</u>	<u>\$0</u>	<u>\$1,525,309</u>	<u>\$2,464,391</u>	<u>\$2,272,301</u>

New Tax Levies – Line #13.030 - No new levies are modeled in this forecast.

Estimated Tangible Personal Tax & PUPP Taxes – Line #1.020

Amounts noted below are public utility tangible personal property (PUPP) tax payments from public utilities. Public Utility tax settlements (PUPP taxes) are estimated to be received 66% in March and 34% in August settlement from the County Auditor and are noted in line 1.02 totals below. As stated above Rover/pipeline payments are forecasted at a tender rate, or the value the companies believe it should be. We will continue to monitor and update as more information is provided.

On August 13, 2025, the Ohio Supreme Court upheld the Board of Tax Appeals' (BTA) decision, valuing the Rover Pipeline at \$3.669 billion. Rover had previously disputed this value, seeking roughly 56% of the value. Since 2020, Rover has been paying taxes based on a lower value under a “Tender Paying” method while the case was pending.

With the supreme court case now closed there was supposed to be no further appeals possible. However, on November 10, 2025 Rover filed an appeal in Franklin County Common Pleas Court contesting the state department of taxation’s post-2019 valuations. The case is not expected to be heard until November 18, 2026, if then. We have wisely not projected these values in our forecast, this won’t impact our revenue risk, but it may increase revenues once finalized. We are closely monitoring this matter as it unfolds and will include revenues as we have factual data on amount and timing of payments which may be several years in the future.

<u>Source</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
Public Utility Personal Property	\$5,470,813	\$5,260,172	\$4,654,935	\$4,324,712	\$4,283,832
Total PUPP Tax Line #1.020	<u>\$5,470,813</u>	<u>\$5,260,172</u>	<u>\$4,654,935</u>	<u>\$4,324,712</u>	<u>\$4,283,832</u>

State Foundation Revenue Estimates – Lines #1.035, 1.040 & 1.045**Current State Funding Model per HB96 through June 30, 2027****A) Unrestricted State Foundation Revenue – Line #1.035**

HB96, the current state budget, continued the Fair School Funding Plan for FY26 and FY27, which funds students where they are educated rather than where they live. We have projected FY26 funding based on the most current foundation settlement and funding factors.

Our district is currently a formula district in FY26 and is expected to be on the guarantee in FY27-FY30 on the new Fair School Funding Plan (FSFP).

A detailed overview of how foundation funding is calculated including all of the HB96 changes on the Ohio Department of Education and Workforce is now available. Please visit the Ohio Department of Education and Workforce at: <https://education.ohio.gov/Topics/Finance-and-Funding/Overview-of-School-Funding>.

State Funding FY26-FY27

The Fair School Funding Plan was presented as a six (6) year phase-in plan, the state legislature approved the final two (2) years of the funding plan in HB96 phasing in funding at 83.33% in FY26 and then 100% in FY27. However, the legislature did not increase the funding base inputs from FY25. In other words, the legislature did not increase funding in the foundation formula. They did increase transportation funding's state share percentage to 45.83% in FY26, and 50% in FY27, which could increase funding, and; they added three (3) Supplemental Payments outside the formula: a Base Funding Supplement, Enrollment Growth Supplement and Performance Supplement.

The Base Funding Supplement will be paid to all districts. The funding supplement per pupil is \$27 in FY26 and \$40 in FY27.

The Enrollment Growth Supplement is paid to eligible districts based on the current FY26 enrolled ADM multiplied by \$225 per student, and in FY27 based on FY27 enrolled ADM multiplied by \$250. To be eligible enrolled ADM growth between FY22 and FY25 must equal or exceed 5% growth, and FY27 enrolled ADM growth between FY23 and FY26 must equal or exceed 3%. Our district does not qualify for this payment.

The Performance Supplement was included in HB96. The eligibility for the supplement payment uses data from the state report card for the 2024-2025 school year for FY26 and 2025-2026 school year for FY27; the payment will be a separate payment of \$13 per pupil in FY26 and FY27. We are estimated to receive \$142,000 in FY26 and FY27.

The funding formula eliminated the Supplemental Targeted Assistance guarantee beginning in FY26, but still includes two (2) primary guarantees: 1) Temporary Transition Aid, and 2) Formula Transition Supplement. The two (2) guarantees in both temporary and permanent law ensure that no district will get fewer funds in FY26 and FY27 than they received in FY21. We expect to be on the Temporary Transition Aid guarantee in FY27.

Future State Budget Projections beyond FY27

Our funding status for FY28-FY31 will depend on unknown two (2) new state budgets. There is no guarantee that the current Fair School Funding Plan will be continued in future biennial budget processes; therefore, our state funding estimates are reasonable, and we will adjust the forecast when we have authoritative data to work with. For this reason, funding is held relatively constant in the forecast for FY28 through FY30.

Casino Revenue

On November 3, 2009, Ohio voters passed the Ohio casino ballot issue. This issue allowed four (4) casinos to open in Cleveland, Toledo, Columbus, and Cincinnati. Thirty-three percent (33%) of the gross casino revenue will be collected as a tax. School districts will receive 34% of the 33% of Gross Casino Revenue that will be paid into a student fund at the state level. These funds will be distributed to school districts on the 31st of January and August each year, beginning for the first time on January 31, 2013.

In FY25, the funding totaled \$114.30 million or \$65.70 per pupil. We expect the Casino revenues to have resumed their historical growth rate and are assuming a 1.5% annual growth rate for the remainder of the forecast.

<u>Source</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
Basic Aid-Unrestricted	\$11,711,274	\$11,817,405	\$11,817,405	\$11,817,405	\$11,817,405
Additional Aid Items	<u>530,242</u>	<u>585,192</u>	<u>585,192</u>	<u>585,192</u>	<u>585,192</u>
Basic Aid-Unrestricted Subtotal	12,241,516	12,402,597	12,402,597	12,402,597	12,402,597
Ohio Casino Commission ODT	<u>206,611</u>	<u>213,895</u>	<u>217,104</u>	<u>220,360</u>	<u>223,666</u>
Total Unrestricted State Aid Line #1.035	<u>\$12,448,127</u>	<u>\$12,616,492</u>	<u>\$12,619,701</u>	<u>\$12,622,957</u>	<u>\$12,626,263</u>

B) Restricted State Revenues – Line #1.040

HB96 has continued Disadvantaged Pupil Impact Aid, Career Technical, Gifted, English Learners (ESL), and Student Wellness funding.

We have estimated revenues for these new restricted funding lines using the most current funding factors available. For fiscal years 2026 and 2027, HB96 modifies how DPIA is calculated by factoring in both directly certified and economically disadvantaged students. The new DPIA formula modified the weight given to these student groups over the biennium which has resulted in calculated DPIA state funding in FY26 being \$86.6 million less than in FY25. This change does not impact us at this time.

<u>Source</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
DPIA	\$298,199	\$323,170	\$323,170	\$323,170	\$323,170
Career Tech - Restricted	13,773	8,757	8,757	8,757	8,757
Gifted	151,581	131,260	131,260	131,260	131,260
ESL	20,674	16,716	16,716	16,716	16,716
Student Wellness	419,749	351,774	351,774	351,774	351,774
Other Restricted State Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Restricted State Revenues Line #1.040	<u>\$903,976</u>	<u>\$831,677</u>	<u>\$831,677</u>	<u>\$831,677</u>	<u>\$831,677</u>

C) Restricted Federal Grants in Aid – Line #1.045

There are no federal restricted grants projected during this forecast.

<u>SUMMARY</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
Unrestricted Line #1.035	\$12,448,127	\$12,616,492	\$12,619,701	\$12,622,957	\$12,626,263
Restricted Line #1.040	<u>903,976</u>	<u>831,677</u>	<u>831,677</u>	<u>831,677</u>	<u>831,677</u>
Total State Foundation Revenue	<u>\$13,352,103</u>	<u>\$13,448,169</u>	<u>\$13,451,378</u>	<u>\$13,454,634</u>	<u>\$13,457,940</u>

State Share of Local Property Tax – Line #1.050

A) Rollback and Homestead Reimbursement

Rollback funds are reimbursements paid to the district from the State of Ohio for tax credits given to owner-occupied residences. Credits equal 12.5% of the gross property taxes charged to residential taxpayers on levies passed before September 29, 2013. HB59 eliminated the 10% and 2.5% rollback on new levies approved after September 29, 2013. And Homestead Exemptions are credits paid to the district from the state of Ohio for qualified elderly and disabled.

Partial HB186 Guarantee

New HB186 authorizes payments to school districts and JVSs that are located in a county that underwent a reappraisal or triennial update in tax years 2023 and 2024 and that, due to the act's temporary credit, would otherwise receive less property tax revenue in tax year 2025 than in tax year 2024. The revenue guarantee applies to tax year 2025, in the case of 2023 reappraisal or update counties, and to tax years 2025 and 2026, in the case of 2024 reappraisal and update counties. Under the act, the Tax Commissioner will calculate the

difference between a district's real property tax revenue in tax year 2024 and its revenue in 2025 and, if applicable, 2026. We do not anticipate a hold harmless payment for HB186, but since the ODT has not released authoritative data on HB186 calculations, we cannot be certain of this. We will adjust the forecast as data from the ODT becomes available.

Summary of State Share of Local Property Tax Reimbursement – Line #1.050

<u>Source</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
Rollback and Homestead	\$1,761,628	\$1,771,202	\$1,763,433	\$1,741,149	\$1,811,091
HB186 Partial Reimbursement	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Tax Reimbursements #1.050	<u>\$1,761,628</u>	<u>\$1,771,202</u>	<u>\$1,763,433</u>	<u>\$1,741,149</u>	<u>\$1,811,091</u>

Other Local Revenues – Line #1.060

All other local revenue encompasses any revenue that does not fit the above lines. The primary sources of revenue in this area have been open enrollment, interest on investments, tuition for court-placed students, student fees, Payment In Lieu of Taxes, threshold aide and general rental fees. In January, we were notified that Threshold reimbursements in FY26, and future years, are likely to be reduced by 30% from FY25 levels due to fixed state appropriations.

Interest income is based on the district's cash balances. While interest income in FY26 should remain steady due to laddered investment strategies, expected Federal Reserve rate cuts will begin to have an impact on earnings in FY27 and future years. We will continue to monitor the investments for the district. We will continue to monitor the investments for the district. All other revenues are expected to continue on historical trends.

<u>Source</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
Tuition Related Payments	\$176,500	\$176,500	\$176,500	\$176,500	\$176,500
Open Enrollment	0	0	0	0	0
Class & Sports Oriented Fees	101,608	101,608	101,608	101,608	101,608
Interest Earnings	885,000	619,500	589,500	559,500	559,500
Medicaid	426,402	426,402	426,402	426,402	426,402
Miscellaneous	<u>180,897</u>	<u>180,897</u>	<u>180,897</u>	<u>180,897</u>	<u>180,897</u>
Total Other Local Revenue Line #1.060	<u>\$1,770,407</u>	<u>\$1,504,907</u>	<u>\$1,474,907</u>	<u>\$1,444,907</u>	<u>\$1,444,907</u>

Short-Term Borrowing – Lines #2.010 & #2.020

There is no short term borrowing projected in this forecast.

Transfers In / Return of Advances – Lines #2.040 & #2.050

These are non-operating revenues which are the repayment of short term loans to other funds over the previous fiscal year and reimbursements for expenses received for a previous fiscal year in the current fiscal year. Return of advances are currently projected to cover balances in the Employee Benefits Self-Insurance Fund during the fiscal year.

<u>Source</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
Transfers In - Line #2.040	\$0	\$0	\$0	\$0	\$0
Advance Returns - Line #2.050	<u>1,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfer & Advances In	<u>\$1,000,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

All Other Financial Sources – Line #2.060

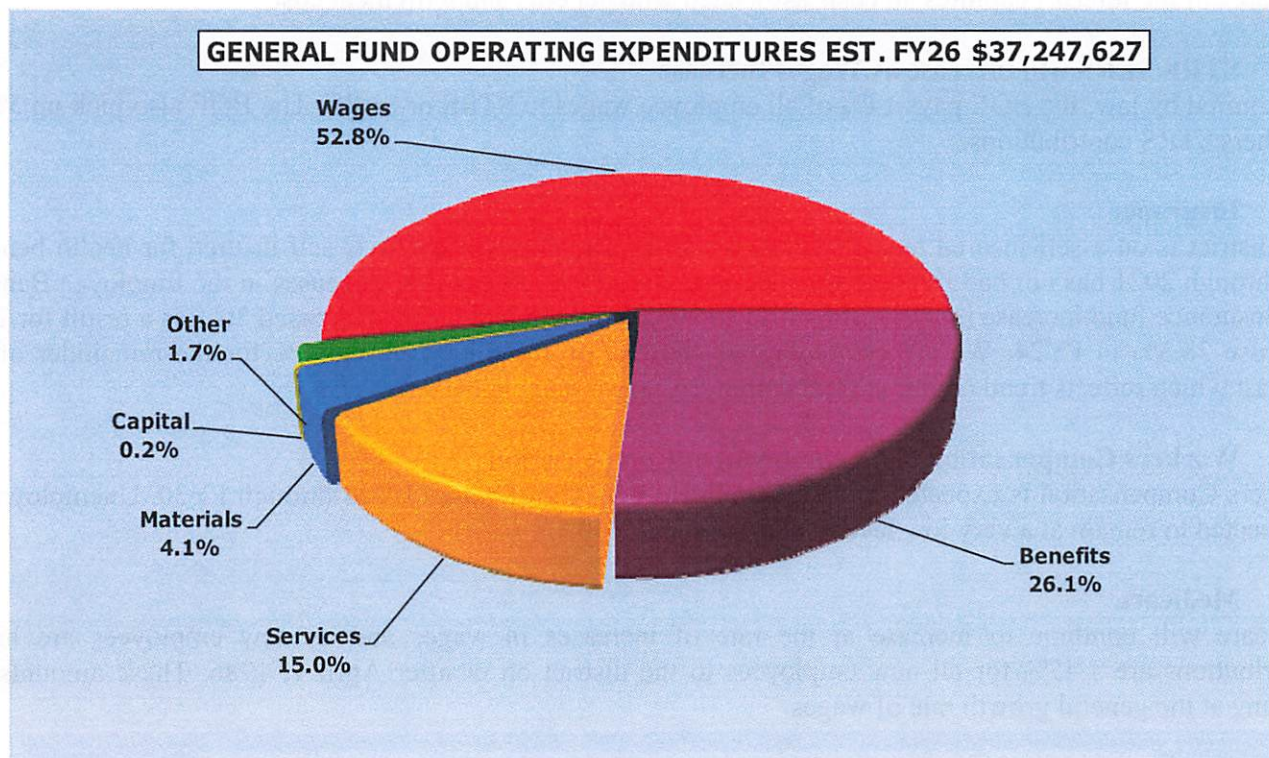
This funding source is typically a refund of prior year expenditures that is very unpredictable. These revenues are inconsistent year to year and we will not project that occurring in the remainder of the forecast.

	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
Refund of prior years expenditures	<u>\$868</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Expenditures Assumptions

The district's leadership team is always looking at ways to improve the education of the students whether it be with changes in staffing, curriculum, or new technology needs. As the administration of the district reviews expenditures, the education of the students is always the main focus for resource utilization.

Estimated Operating Expense Categories - General Fund FY26



Wages – Line #3.010

Negotiations with bargaining unit members resulted in an agreement with OAPSE members to include base increases of 0.20 dollars per Classification January 1, 2023 and then a 0.50 dollar increase on July 1, 2023 and July 1, 2024. Certified employees received a 2.75% increase starting July 1, 2025 and a 3.0% increase for FY27 and FY28. Step increases are calculated to increase wages 1.5% each year. For planning purposes, a 0.0% base increase is planned FY29 through FY30. Other adjustments were made to wages for growth of staff and staffing reductions, along with ESSER adjustments and Science of Reading stipends.

<u>Source</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
Base Wages	\$18,169,529	\$18,311,287	\$19,098,041	\$19,945,651	\$20,232,122
Based Pay Increase	534,185	570,214	572,941	0	0
Steps & Academic Training	265,440	272,543	274,669	286,471	299,185
Growth Staff	23,255	0	0	0	0
Substitutes	302,929	302,929	302,929	302,929	302,929
Supplementals	1,070,961	1,103,090	1,136,183	1,136,183	1,136,183
Science of Reading	0	0	0	0	0
SWSF & ESSER Adjustments	(360,500)	0	0	0	0
Other Adjustments/Reductions	<u>(320,622)</u>	<u>(56,003)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Wages Line #3.010	<u>\$19,685,177</u>	<u>\$20,504,060</u>	<u>\$21,384,763</u>	<u>\$21,671,234</u>	<u>\$21,970,419</u>

Fringe Benefits Estimates

This area of the forecast captures all costs associated with benefits and retirement costs.

A) STRS/SERS will increase as Wages Increase

As required by law, the BOE pays 14% of all employee wages to STRS or SERS. The BOE also pick up 5% of Teachers STRS contributions.

B) Insurance

The district is on a self-insured medical insurance plan. The School District is self-insured for health benefits and through 2021 has not had increase in premiums since 2016. Claims and expenses in the Employee Benefits Self Insurance fund increase by 26% from 2021 to 2022, and premiums were increased 20% as a result for 2023 and rose 28.5% in FY24. We are estimating an increase of 7% for FY26 and 7% for the remainder of the forecast which reflects trend on our current employee census and claims data.

C) Workers Compensation & Unemployment Compensation

Workers Compensation is expected to be approximately 0.44% of wages FY26 through FY30. Unemployment is expected to remain at a very low level FY26 through FY30.

D) Medicare

Medicare will continue to increase at the rate of increases in wages and as new employees are hired. Contributions are 1.45% for all new employees to the district on or after April 1, 1986. These amounts are growing at the general growth rate of wages.

Summary of Fringe Benefits – Line #3.020

<u>Source</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
A) STRS/SERS	\$4,072,680	\$4,160,199	\$4,330,731	\$4,430,169	\$4,492,108
B) Insurance's	5,278,796	5,632,631	6,026,915	6,448,799	6,900,215
C) Workers Comp/Unemployment	86,615	90,218	94,093	95,353	96,670
D) Medicare	<u>278,652</u>	<u>288,935</u>	<u>298,121</u>	<u>310,079</u>	<u>314,233</u>
Total Fringe Benefits Line #3.020	<u>\$9,716,743</u>	<u>\$10,171,983</u>	<u>\$10,749,860</u>	<u>\$11,284,400</u>	<u>\$11,803,226</u>

Purchased Services – Line #3.030

College Credit Plus, excess costs and other tuition costs will continue to draw funds away from the district, which will continue in this area and have been adjusted based on historical trend. Overall, FY24 has a 4 percent inflationary increase with a \$170,000 reduction for TCCSA techs and FY25 we will recode some TCCSA techs

back to the General fund from ESSER funds. The remaining years have a 3 percent inflationary adjustment. In FY26 there will be a new electric Capacity Charge that will be assessed on all electric bills to help expand Ohio's electric generating ability. This charge will begin June 2025 and end June 2026. It is anticipated it will increase electric costs by 20% annually for just that twelve (12) month period.

<u>Source</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
Professional & Technical Services, ESC	\$3,309,981	\$3,409,280	\$3,511,558	\$3,616,905	\$3,725,412
Maintenance, Insurance & Garbage Removal	519,145	534,719	550,761	567,284	584,303
Professional Development	56,902	58,609	60,367	62,178	64,043
Communications, Postage, & Telephone	49,207	50,683	52,203	53,769	55,382
Utilities	580,990	598,420	616,373	634,864	653,910
Contracted Trades & Services	30,424	31,337	32,277	33,245	34,242
Tuition, Excess Costs & Scholarship Costs	596,283	614,171	632,596	651,574	671,121
College Credit Plus	436,922	450,030	463,531	477,437	491,760
Other Adjustments SWSF, ESSER, Etc.	<u>25,484</u>	<u>26,249</u>	<u>27,036</u>	<u>27,847</u>	<u>28,682</u>
Total Purchased Services Line #3.030	<u>\$5,605,338</u>	<u>\$5,773,498</u>	<u>\$5,946,702</u>	<u>\$6,125,103</u>	<u>\$6,308,855</u>

Supplies and Materials – Line #3.040

Expenses which are characterized by curricular supplies, testing supplies, copy paper, maintenance and custodial supplies, materials, and bus fuel. We have estimated a 5% inflationary increase for all years of the forecast in the supplies and materials category.

<u>Source</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
General Office Supplies & Materials	\$907,444	\$952,816	\$1,000,457	\$1,050,480	\$1,103,004
Textbooks & Instructional Supplies	192,968	202,616	212,747	223,384	234,553
Facility Supplies & Materials	190,112	199,618	209,599	220,079	231,083
Transportation Fuel & Supplies	242,888	255,032	267,784	281,173	295,232
Other adjustments SWSF, ESSER, Etc.	<u>639</u>	<u>671</u>	<u>705</u>	<u>740</u>	<u>777</u>
Total Supplies Line #3.040	<u>\$1,534,051</u>	<u>\$1,610,753</u>	<u>\$1,691,292</u>	<u>\$1,775,856</u>	<u>\$1,864,649</u>

Equipment – Line # 3.050

The District does not anticipate costs increasing significantly in this line because most capital outlay is paid by the Permanent Improvement Fund. For FY26 we have budgeted \$125,000 for equipment and \$125,000 for the remaining years of the forecast.

<u>Source</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
Capital Outlay & Maintenance	<u>\$75,000</u>	<u>\$125,000</u>	<u>\$125,000</u>	<u>\$125,000</u>	<u>\$125,000</u>
Total Equipment Line #3.050	<u>\$75,000</u>	<u>\$125,000</u>	<u>\$125,000</u>	<u>\$125,000</u>	<u>\$125,000</u>

Principal and Interest Payment – Lines #4.05 & #4.06

In FY13, the School District issued \$3,045,000 in general obligation bonds to finance a HB264 energy conservation project. The bonds were issued for a ten year period with a final maturity at November 1, 2023. Principal and interest payments on the bond are reflected in this line item. These bonds were paid off in FY24.

Other Expenses – Line #4.300

The category of Other Expenses consists primarily of Auditor & Treasurer fees, our annual audit and other miscellaneous expenses. These costs are projected to remain stable over the forecast. We've added \$50,000 for levy fees to the County Auditor and Treasurer fees category for FY28.

<u>Source</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
County Auditor & Treasurer Fees	\$354,261	\$364,889	\$425,836	\$388,611	\$400,269
Annual Audit Costs	30,456	31,370	32,311	33,280	34,278
Dues, Fees & other Expenses	<u>246,601</u>	<u>253,999</u>	<u>261,619</u>	<u>269,468</u>	<u>277,552</u>
Total Other Expenses Line #4.300	<u>\$631,318</u>	<u>\$650,258</u>	<u>\$719,766</u>	<u>\$691,359</u>	<u>\$712,099</u>

Transfers Out/Advances Out – Lines #5.010 & #5.020

This account group covers fund to fund transfer and end of year short term loans from the General Fund to other funds until they have received reimbursements and can repay the General Fund. In prior years, transfers were made to pay for large construction project out of the capital improvements fund. Future transfers are currently projected to cover expenses in the Termination Benefits Fund as well as fund multiple construction projects within the Capital Project Funds.

<u>Source</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
Operating Transfers Out Line #5.010	\$330,652	\$150,000	\$150,000	\$150,000	\$150,000
Advances Out Line #5.020	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfer & Advances Out	<u>\$330,652</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$150,000</u>

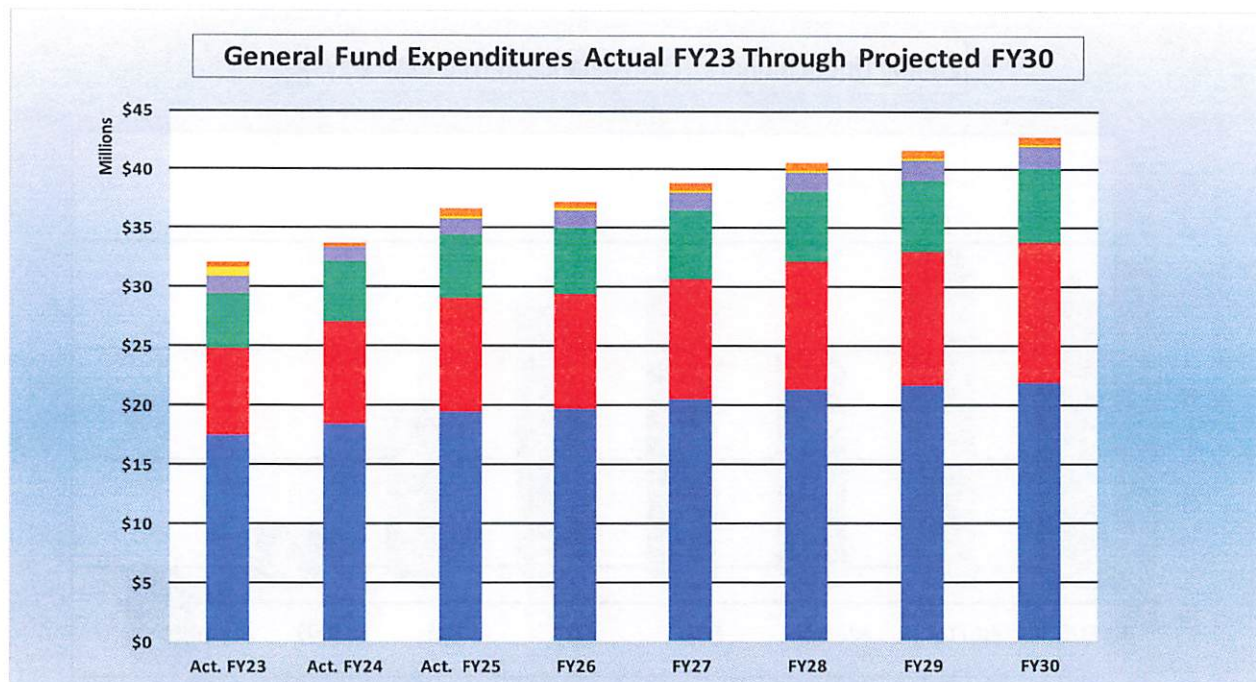
Encumbrances –Line #8.010

These are outstanding purchase orders that have not been approved for payment as the goods were not received in the fiscal year in which they were ordered.

	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
Estimated Encumbrances Line #8.010	<u>\$712,227</u>	<u>\$712,227</u>	<u>\$712,227</u>	<u>\$712,227</u>	<u>\$712,227</u>

Operating Expenditures Actual FY23 through FY25 and Estimated FY26-FY30

As the graph on the following page indicates, we have been diligent at containing costs in reaction to lower and flat state revenues in the past. We are maintaining control over our expenses while balancing student academic needs to enable them to excel and do well on state performance standards.



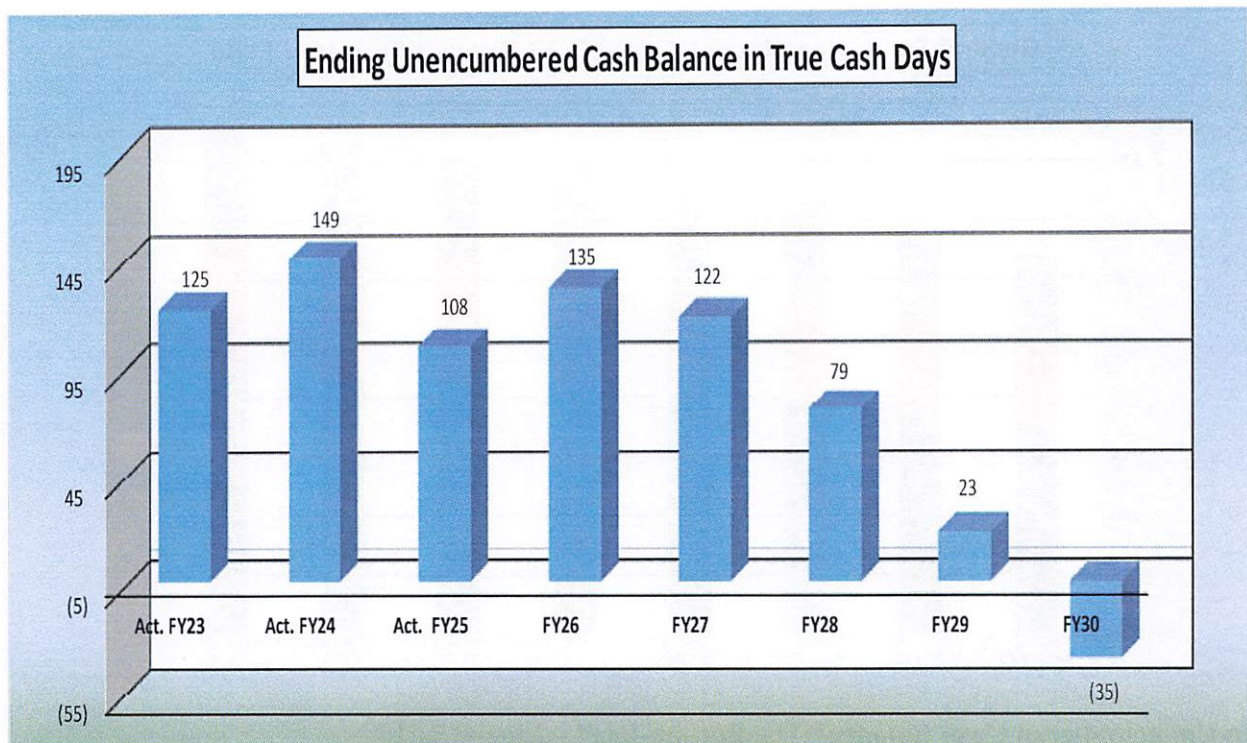
Ending Unencumbered Cash Balance “The Bottom-line” – Line #15.010

This amount must not go below \$0 or the district General Fund will violate all Ohio Budgetary Laws. Any multi-year contract which is knowingly signed which results in a negative unencumbered cash balance is a violation of 5705.412, ORC punishable by personal liability of \$10,000. It is recommended that a district maintains a minimum of thirty (30) day cash balance, which is about \$3.1 million for our district.

	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>	<u>FY30</u>
Ending Unreserved Cash Balance Line #15.01	<u>\$13,893,574</u>	<u>\$13,019,015</u>	<u>\$10,383,400</u>	<u>\$6,629,717</u>	<u>\$2,115,789</u>

True Cash Days Ending Balance

Another way to look at ending cash is to state it in “True Cash Days”. In other words, how many days could the district operate at year end if no additional revenues were received. This is the Current Years Ending Cash Balance divided by (Current Years Expenditures/365 days) = number of days the district could operate without additional resources or a severe resource interruption. The government finance officers association recommends no less than two (2) months or 60 days cash is on hand at year end but could be more depending on each districts complexity and risk factors for revenue collection. This is calculated including transfers as this is a predictable funding source for other funds such as capital, athletics and severance reserves.



As you read through the notes and review the forecast, remember that the forecast is based on the best information that is available to us at the time the forecast is prepared.

Certificated/Licensed Staff Recommendations
February 23, 2026

EXHIBIT D

CERTIFIED RETIREMENT								
BOE	Last Name	First Name	Position	Building	Pay Rate	Year	Step	Notes
2/23/2026	Bickley	Martha	Spanish Teacher	AHS				Effective July 1, 2026
SUPPLEMENTAL DUTY CONTRACT RESIGNATIONS								
BOE	Last Name	First Name	Position	Building	Pay Rate	Year	Step	Notes
2/23/2026	VanHorn	Michelle	Head Softball Coach	AHS				Effective 2-16-2026
2/23/2026	Woods	Jen	Kdg. Grade Level Facilitator	Reagan				End of the 2025-2026 School Year
SUPPLEMENTAL DUTY CONTRACTS FOR THE 2025-2026 SCHOOL YEAR								
BOE	Last Name	First Name	Position	Building	Pay Rate	Year	Step	Notes
2/23/2026	Hennis	Brian	Asst. Boys' Track Coach	AHS	\$4,018.30	6+	3	
2/23/2026	LeVeck	Sarah	Asst. Girls' Track Coach	AHS	\$4,018.30	6+	3	
2/23/2026	Long	Taylor	Head Boys' Tennis Coach	AHS	\$4,748.90	6+	3	
2/23/2026	Stackhouse	Ryan	Head Boys' Track Coach	AHS	\$6,210.10	6+	3	
2/23/2026	Brean	Patrick	Intramural Indoor Track	AMS	\$1,643.85	6+	3	
2/23/2026	Fisher	Sarah	Middle School Play	AMS	\$1,461.20	3	2	
2/23/2026	Harlan	Phil	Archery Club Advisor	AMS	\$1,461.20	3	2	
2/23/2026	Oslie	Kory	Spring Intramural Golf	AMS	\$1,278.55	1	1	
2/23/2026	Stackhouse	Ryan	Intramural Basketball	AMS	\$1,461.20	3	2	
2/23/2026	Useton	Chelsea	eSports Intramural	AMS	\$1,278.55	2	1	
SUBSTITUTE TEACHER/HOME INSTRUCTOR FOR THE 2025-2026 SCHOOL YEAR								
BOE	Last Name	First Name	Position	Building	Pay Rate	Year	Step	Notes
2/23/2026	Noble	Gabriel	Substitute Teacher/Home Instructor	NA	\$110.00/day	na	na	
2/23/2026	Prugar	Anna	Substitute Teacher/Home Instructor	NA	\$110.00/day	na	na	
2/23/2026	Rhamy	Rebecca	Substitute Teacher/Home Instructor	NA	\$110.00/day	na	na	
2/23/2026	Wareham	Brooke	Substitute Teacher/Home Instructor	NA	\$110.00/day	na	na	
2/23/2026	Yeager	Malalynn	Substitute Teacher/Home Instructor	NA	\$110.00/day	na	na	
VOLUNTEER FOR THE 2025-2026 SCHOOL YEAR								
BOE	Last Name	First Name	Position	Building	Pay Rate	Year	Step	Notes
2/23/2026	Goings	Jason	Boys' Track	AHS				

Classified/Support Staff Recommendations
February 23, 2026

EXHIBIT E

CLASSIFIED HIRE								
BOE	Last Name	First Name	Position	Building	Pay Rate	Year	Step	Notes
2/23/2026	Kearns	Erin	Paraprofessional I	AMS	\$ 16.80			Effective March 2, 2026
CLASSIFIED RETIREMENT								
BOE	Last Name	First Name	Position	Building	Pay Rate	Year	Step	Notes
2/23/2026	Fortney	Pamela	Cook Manager	Reagan				Retirement effective July 1, 2026
CLASSIFIED SUBSTITUTES FOR THE 2025-2026 SCHOOL YEAR								
BOE	Last Name	First Name	Position	Building	Pay Rate	Year	Step	Notes
2/23/2026	Leibolt	Jennifer	Substitute	All				
2/23/2026	Mason	Glenda	Substitute	All				
2/23/2026	Pryor	Alicie	Substitute	All				
2/23/2026	Kearns	Erin	Substitute	All				
SPECIAL DUTY CONTRACTS FOR THE 2025-2026 SCHOOL YEAR								
BOE	Last Name	First Name	Position	Building	Pay Rate	Year	Step	Notes
2/23/2026	Bardy	Bill	Boys'/Girls' Vault Coach	AHS	\$ 4,018.30	6+	3	
2/23/2026	Beer	Alex (AJ)	Head Varsity Baseball Coach	AHS	\$ 6,210.10	6	3	
2/23/2026	Dew	Justin	Asst. Varsity Baseball Coach	AHS	\$ 3,653.00	4	2	
2/23/2026	Garver	Justin	Freshman Baseball Coach	AHS	\$ 2,557.10	1	1	
2/23/2026	Goings	Kamrin	Asst. Boys' Track Coach	AHS	\$ 3,653.00	4	2	
2/23/2026	Halblaub	Bob	Head Girls' Softball Coach	AHS	\$ 6,210.10	6+	3	
2/23/2026	Johnson	Cameron	Asst. Boys' Track Coach	AHS	\$ 3,653.00	5	2	
2/23/2026	Long	Will	Asst. Boys' Tennis Coach	AHS	\$ 2,922.40	6+	3	
2/23/2026	Miller	Olivia	Asst. Varsity Softball Coach	AHS	\$ 3,287.70	1	1	
2/23/2026	Obrecht	Robbie	Asst. Varsity Baseball Coach	AHS	\$ 4,018.30	6+	3	
2/23/2026	Repp	Kevin	Asst. Varsity Softball Coach	AHS	\$ 4,018.30	6+	3	
2/23/2026	Schaefer	Erin	Asst. Girls' Track Coach	AHS	\$ 4,018.30	6+	3	
2/23/2026	Seyfang	Lizzie	Asst. Girls' Track Coach	AHS	\$ 3,287.70	1	1	
2/23/2026	Walter	Gail	Head Girls' Track Coach	AHS	\$ 6,210.10	6+	3	
2/23/2026	Bechtol	Steve	Asst. Girls' Track Coach	AMS	\$ 2,009.15	4	2	
2/23/2025	Fitzgerald	Cara	Technical Director for Play	AMS	\$ 913.25	3	2	
2/23/2026	Friesen	Tara	Asst. Boys' Track Coach	AMS	\$ 1,643.85	1	1	
2/23/2026	Lambert	Joshua	Asst. Boys' Track Coach	AMS	\$ 1,643.85	1	1	
2/23/2026	Moore	Michael	Asst. Girls' Track Coach	AMS	\$ 2,374.45	6+	3	
2/23/2026	Moricca	Grace	Head Girls' Track Coach	AMS	\$ 2,557.10	3	2	

Classified/Support Staff Recommendations

EXHIBIT E

February 23, 2026

VOLUNTEERS FOR THE 2025-2026 SCHOOL YEAR								
BOE	Last Name	First Name	Position	Building	Pay Rate	Year	Step	Notes
2/23/2026	Bechtol	Steve	Boys' Track	AHS				
2/23/2026	Kellogg	Makenzie	Girls' Track	AHS				
2/23/2026	Kyser	Justinn	Baseball	AHS				
2/23/2026	Reef	Owen	Boys' Track	AHS				
2/23/2026	Reynolds	Aaron	Flag Football	AHS				
2/23/2026	Seyfang	Wesley	Girls' Track	AHS				
2/23/2026	Taylor	Derek	Flag Football	AHS				
STUDENT WORKER FOR THE 2025-2026 SCHOOL YEAR								
BOE	Last Name	First Name	Position	Building	Pay Rate	Year	Step	Notes
2/23/2026	Lease	Dakota		AHS				



Ashland City Schools Financial Reports

January 2026

Ashland City Schools - Financial Summary Report

January 31, 2026



Fund	Description	Beginning Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance
001	General	\$ 12,848,853.19	\$ 1,263,507.93	\$ 19,056,411.82	\$ 2,702,574.59	\$ 20,381,102.92	\$ 11,524,162.09
002	Bond Retirement	1,511,558.65	-	458,060.38	-	872,657.66	1,096,961.37
003	Permanent Improvement	1,477,234.90	4,000.00	469,919.11	286,612.95	482,895.61	1,464,258.40
004	High School Renovation	121,018.56	-	-	-	71,847.40	49,171.16
006	Food Service	840,260.79	87,322.35	594,479.24	125,007.70	1,046,296.85	388,443.18
007	Special Trusts	21,884.99	-	-	-	300.00	21,584.99
008	Endowments	349,312.38	-	12,644.35	-	21,500.00	340,456.73
009	Uniform School Supplies	46,363.53	2,029.50	17,763.75	2,435.37	10,750.31	53,376.97
014	Internal Services Rotary	31,096.06	-	-	-	-	31,096.06
018	Public School Support	129,026.62	5,805.11	69,216.73	2,816.79	69,007.49	129,235.86
019	Other Grants	81,404.73	149.00	56,706.47	34,573.12	95,111.40	42,999.80
022	District Agency	21,335.52	-	17,697.99	-	14,073.53	24,959.98
024	Employee Benefits Self Insurane	2,336,436.32	573,576.20	4,154,546.28	439,777.47	4,430,192.10	2,060,790.50
034	Classroom Facilities Maintenance	743,191.33	-	7,699.19	2,194.00	70,466.17	680,424.35
035	Severance Reserve	926,682.79	-	228,466.58	18,168.99	134,997.16	1,020,152.21
070	Capital Projects	2,940,000.00	-	-	393.21	41,831.58	2,898,168.42
200	Student Managed Student Activities	67,110.24	788.05	12,257.01	1,525.03	10,443.61	68,923.64
300	District Management School Activities	199,744.91	38,511.36	242,831.02	28,234.06	194,189.20	248,386.73
401	Auxiliary Services	1,764.26	-	40,125.46	4,639.65	37,061.77	4,827.95
451	Ohio K-12 Network Subsidy Grant	-	-	5,000.00	-	-	5,000.00
499	Other State Grants	2,152.40	-	-	-	281.55	1,870.85
516	IDEA-B Grant	(150,334.96)	141,534.74	516,413.19	59,500.08	406,484.17	(40,405.94)
572	Title I-A Grant	(99,504.55)	138,665.65	434,656.55	47,941.90	364,502.15	(29,350.15)
584	Title IV, Part A, Student Support	(2,625.00)	12,254.30	49,353.93	821.98	47,550.91	(821.98)
587	IDEA Early Childhood Special Education	-	13,691.56	20,358.97	6,904.96	27,263.93	(6,904.96)
590	TITLE II-A Improving Teacher Quality Grants	(10,832.33)	29,449.10	73,290.41	7,072.07	67,155.22	(4,697.14)
599	Other Federal Grants	(15,606.09)	-	15,606.12	-	-	0.03
Grand Total		\$ 24,417,529.24	\$ 2,311,284.85	\$ 26,553,504.55	\$ 3,771,193.92	\$ 28,897,962.69	\$ 22,073,071.10

Ashland City Schools - General Fund Cash Balance Comparison



Ashland City Schools - Revenue Summary Report

January 31, 2026



General Fund - Account Description		Estimated Receivable	Actual Receipts	% Exp
General Property Tax	\$	15,979,408.00	\$ 6,367,069.22	39.85%
Tangible Personal Property Tax		5,470,813.00	1,977,841.91	36.15%
State Reimbursement for Property Tax Credits		1,761,628.00	883,356.65	50.14%
Unrestricted State Grants-in-Aid		12,448,127.00	7,447,351.33	59.83%
Restricted State Grants-in-Aid		903,976.00	567,256.85	62.75%
Transfers & Advances		1,000,000.00	1,000,163.54	100.02%
All Other Revenue		1,771,275.00	813,372.32	45.92%
Total General Fund		39,335,227.00	19,056,411.82	48.45%

Fund	Fund Description	Estimated Receivable	Actual Receipts	% Exp
002	Bond Retirement	1,133,560.00	458,060.38	40.41%
003	Permanent Improvement	931,906.00	469,919.11	50.43%
004	High School Renovation	-	-	0.00%
006	Food Service	1,400,000.00	594,479.24	42.46%
007	Special Trusts	5,000.00	-	0.00%
008	Endowments	60,000.00	12,644.35	21.07%
009	Uniform School Supplies	30,000.00	17,763.75	59.21%
014	Internal Services Rotary	-	-	0.00%
018	Public School Support	105,000.00	69,216.73	65.92%
019	Other Grants	120,000.00	56,706.47	47.26%
022	District Agency	30,000.00	17,697.99	58.99%
024	Employee Benefits Self Insurane	8,000,000.00	4,154,546.28	51.93%
034	Classroom Facilities Maintenance	99,374.00	7,699.19	7.75%
035	Severance Reserve	150,000.00	228,466.58	152.31%
070	Capital Projects	-	-	0.00%
200	Student Managed Student Activities	45,000.00	12,257.01	27.24%
300	District Management School Activities	200,000.00	242,831.02	121.42%
401	Auxiliary Services	73,344.11	40,125.46	54.71%
451	Ohio K-12 Network Subsidy Grant	10,000.00	5,000.00	50.00%
499	Other State Grants	7,575.00	-	0.00%
516	IDEA-B Grant	1,104,719.44	516,413.19	46.75%
572	Title I-A Grant	940,456.13	434,656.55	46.22%
584	Title IV, Part A, Student Support	95,054.62	49,353.93	51.92%
587	IDEA Early Childhood Special Education	26,159.73	20,358.97	77.83%
590	TITLE II-A Improving Teacher Quality Grants	175,478.99	73,290.41	41.77%
599	Other Federal Grants	15,606.12	15,606.12	100.00%
Grand Total All Funds		\$ 54,093,461.14	\$ 26,553,504.55	49.09%

Ashland City Schools - Donations

January 31, 2026



Date	Amount	Description
1/5/2026	1,000.00	FIELDHOUSE DONATION
1/9/2026	50.00	FOOTBALL JERSEY SOLD
1/16/2026	500.00	ACCF - ZUPAN LUNCH
1/16/2026	3,000.00	LIVELSBERGER DONATION
1/29/2026	150.00	PBIS - DONATION
1/30/2026	2,960.00	MUSICAL - PATRONS
1/30/2026	6,220.00	MUSICAL - PATRONS
1/30/2026	1,369.00	MUSICAL PATRONS

Ashland City Schools - Budget Summary Report

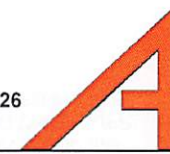
January 31, 2026



General Fund - Account Description		Appropriation	Expended	% Exp	Encumbered	Balance
1100	Regular Instruction	\$ 17,241,505.60	\$ 8,780,684.46	50.93%	\$ 137,935.56	\$ 8,322,885.58
1200	Special Instruction	5,681,064.70	3,191,635.53	56.18%	563,996.73	1,925,432.44
1300	Vocational Instruction	348,612.58	134,658.09	38.63%	1,397.75	212,556.74
1900	Other Instruction	8,979.89	716.53	7.98%	-	8,263.36
2100	Support Services - Pupils	2,681,184.57	1,815,258.66	67.70%	973,967.62	(108,041.71)
2200	Support Services - Instructional Staff	1,633,854.77	624,362.78	38.21%	94,878.61	914,613.38
2300	Support Services - Board of Education	83,791.60	23,374.33	27.90%	89,390.62	(28,973.35)
2400	Support Services - Administrative	2,778,589.80	1,387,608.06	49.94%	120,959.82	1,270,021.92
2500	Fiscal Services	954,196.84	493,615.79	51.73%	41,653.57	418,927.48
2600	Support Services - Business	616,112.82	132,989.02	21.59%	96,328.12	386,795.68
2700	Operation & Maintenance of Plant Services	2,393,586.72	1,492,783.09	62.37%	593,697.36	307,106.27
2800	Support Services - Pupil Transportation	1,617,349.05	893,942.48	55.27%	297,991.89	425,414.68
2900	Support Services - Central	828,114.25	639,117.95	77.18%	62,707.40	126,288.90
3000	Operation of Non-Instructional Services	-	-	0.00%	-	-
4000	Extracurricular Activities	1,017,910.76	539,704.26	53.02%	26,578.35	451,628.15
5000	Building Acquisition and Construction Services	75,000.00	-	0.00%	-	75,000.00
7000	Transfers & Advances	330,652.00	230,651.89	69.76%	-	100,000.11
Total General Fund		\$ 38,290,505.97	\$ 20,381,102.92	53.23%	\$ 3,101,483.40	\$ 14,807,919.65

Ashland City Schools - Budget Summary Report

January 31, 2026



Other Funds		Appropriation	Expended	% Exp	Encumbered	Balance
002	Bond Retirement	\$ 1,200,000.00	\$ 872,657.66	72.72%	\$ -	\$ 327,342.34
003	Permanent Improvement	1,341,562.75	482,895.61	36.00%	72,470.54	786,196.60
004	High School Renovation	121,018.56	71,847.40	59.37%	8,194.90	40,976.26
006	Food Service	1,939,712.15	1,046,296.85	53.94%	367,288.51	526,126.79
007	Special Trusts	5,000.00	300.00	6.00%	454.10	4,245.90
008	Endowments	60,000.00	21,500.00	35.83%	-	38,500.00
009	Uniform School Supplies	35,149.48	10,750.31	30.58%	4,370.11	20,029.06
014	Internal Services Rotary	31,096.06	-	0.00%	3,780.00	27,316.06
018	Public School Support	106,530.88	69,007.49	64.78%	28,704.82	8,818.57
019	Other Grants	120,549.25	95,111.40	78.90%	20,668.73	4,769.12
022	District Agency	30,220.00	14,073.53	46.57%	-	16,146.47
024	Employee Benefits Self Insurane	8,000,000.00	4,430,192.10	55.38%	8,078.64	3,561,729.26
034	Classroom Facilities Maintenance	190,299.22	70,466.17	37.03%	43,694.40	76,138.65
035	Severance Reserve	400,000.00	134,997.16	33.75%	-	265,002.84
070	Capital Projects	1,480,773.00	41,831.58	2.82%	12,826.00	1,426,115.42
200	Student Managed Student Activities	45,092.92	10,443.61	23.16%	29,784.37	4,864.94
300	District Management School Activities	307,354.66	194,189.20	63.18%	75,512.75	37,652.71
401	Auxiliary Services	75,108.37	37,061.77	49.34%	-	38,046.60
451	Ohio K-12 Network Subsidy Grant	10,000.00	-	0.00%	-	10,000.00
499	Other State Grants	9,727.40	281.55	2.89%	-	9,445.85
516	IDEA-B Grant	954,384.48	406,484.17	42.59%	15,593.29	532,307.02
572	Title I-A Grant	840,951.58	364,502.15	43.34%	31,962.90	444,486.53
584	Title IV, Part A, Student Support	92,429.62	47,550.91	51.45%	18,595.44	26,283.27
587	IDEA Early Childhood Special Education	26,159.73	27,263.93	104.22%	-	(1,104.20)
590	TITLE II-A Improving Teacher Quality Grants	164,646.66	67,155.22	40.79%	3,360.00	94,131.44
599	Other Federal Grants	0.03	-	0.00%	-	0.03
Grand Total All Funds		\$ 55,878,272.77	\$ 28,897,962.69	51.72%	\$ 3,846,822.90	\$ 23,133,487.18

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January 31, 2026



Check Number	Check Date	Vender Name	Amount	Check Number	Check Date	Vender Name	Amount
V223828	01/02/2026	MERITAIN HEALTH INC	73,979.08	223521	01/08/2026	STAPLES INC	1,668.18
V223835	01/05/2026	AMERITAS LIFE INSURANCE C	4,837.98	223522	01/08/2026	CITY OF ASHLAND - FINANCE	2,264.47
V223831	01/06/2026	TRUESCRIPTS MANAGEMENT SE	17,483.19	223523	01/08/2026	J.W. PEPPER & SON INC	127.00
223479	01/07/2026	CITY OF ASHLAND - UTILITI	9,085.36	223524	01/08/2026	COPLEY OHIO NEWSPAPERS IN	55.54
V223824	01/07/2026	MERITAIN HEALTH INC	95,121.02	223525	01/08/2026	CLYDE-GREEN SPRINGS VILLA	200.00
223480	01/08/2026	A M FIRE EQUIPMENT COMPAN	59.59	223526	01/08/2026	MADISON LOCAL BOARD OF ED	275.00
223481	01/08/2026	ADVANCED AUTO PARTS #518	114.14	223527	01/08/2026	THREAT EXTINGUISHER LLC	235.00
223482	01/08/2026	ALFRED NICKLES BAKERY INC	736.45	223528	01/08/2026	LEARNWELL	569.28
223483	01/08/2026	APPLE INC	899.00	223529	01/08/2026	MARYSVILLE HIGH SCHOOL	250.00
223484	01/08/2026	ARMSTRONG UTILITIES INC.	847.45	223530	01/08/2026	ST IGNATIUS HIGH SCHOOL	510.00
223485	01/08/2026	ASHLAND TRACTOR SALES INC	42.66	223531	01/08/2026	VENDRICKS INC	120.00
223486	01/08/2026	ASHLAND Y M C A	6,400.00	223532	01/08/2026	COLONEL CRAWFORD EAGLES A	200.00
223487	01/08/2026	BLICK ART MATERIALS INC	1,056.10	223533	01/08/2026	HUBERT COMPANY LLC	15,971.81
223488	01/08/2026	CARTOLINA ON MAIN	57.00	223534	01/08/2026	FRANKLIN COVEY	29,864.77
223489	01/08/2026	CHROMEBOOKPARTS.COM	289.90	223535	01/08/2026	CARDINAL REHAB LLC	2,803.44
223490	01/08/2026	COLUMBUS CITY SCHOOLS	900.00	223536	01/08/2026	GIONINOS PIZZERIA OF ASHL	451.00
223491	01/08/2026	DAMON INDUSTRIES INC	7,302.31	223537	01/08/2026	OHIO EDUCATION POLICY INS	1,000.00
223492	01/08/2026	NRG BUSINESS MARKETING LL	3,925.18	V223538	01/08/2026	BSN SPORTS INC	1,144.80
223493	01/08/2026	DYNAMIC AUDIO LLC	2,012.00	V223539	01/08/2026	FAST JENNIFER L MPT	4,824.60
223494	01/08/2026	EJ THERAPY INC	1,023.00	V223540	01/08/2026	KIDSLINK NEUROBEHAVIORAL	3,240.00
223495	01/08/2026	EMERALD AWARDS & ENGRAVIN	150.00	V223541	01/08/2026	LLA THERAPY	71,998.91
223496	01/08/2026	FARM & HOME HARDWARE INC	35.12	V223542	01/08/2026	TRI-COUNTY EDUC SERVICE C	2,430.68
223497	01/08/2026	GORDON FOOD SERVICE INC	28,145.66	V223543	01/08/2026	INTEGRATED HEALTH CORPOAT	843.00
223498	01/08/2026	HILLSDALE LOCAL SCHOOLS	979.44	V223544	01/08/2026	WENDY K GRESHNER	79.81
223499	01/08/2026	M & M SALES & SERVICE	1,349.00	V223545	01/08/2026	KATHERINE L BARTLETT	328.51
223500	01/08/2026	MVD SPORTS	1,071.50	V223546	01/08/2026	ROBERT D GROSS	300.00
223501	01/08/2026	MANSFIELD PSYCHOLOGICAL S	14,480.00	223547	01/09/2026	ASHLAND MUNICIPAL COURT	227.88
223502	01/08/2026	MAURER PHOTOGRAPHY	335.70	V223548	01/09/2026	PAYROLL - ASHLAND CITY BO	43,312.02
223503	01/08/2026	MENTAL HEALTH & RECOVERY	22,602.74	V223549	01/09/2026	PAYROLL - ACTA DUES	8,147.29
223504	01/08/2026	MILLER'S HAWKINS	362.54	V223550	01/09/2026	PAYROLL - IRS - MEDICARE	20,557.20
223505	01/08/2026	MUSIC & ARTS	1,290.90	V223551	01/09/2026	PAYROLL - IRS - SOCIAL SE	49.34
223506	01/08/2026	NORTH POINT ESC	1,470.00	V223552	01/09/2026	PAYROLL - OAPSE UNION DUE	919.81
223507	01/08/2026	NYTE FLYTE / JBS	265.00	V223553	01/09/2026	PAYROLL - OHIO BUSINESS G	14,455.00
223508	01/08/2026	OHIO SCHOOL BOARDS ASSOCI	9,636.00	V223554	01/09/2026	PAYROLL - OAPSE PEOPLE QU	30.78
223509	01/08/2026	POINT SPRING & DRIVESHAFT	384.84	V223555	01/09/2026	PAYROLL - PLANCONNECT	6,853.66
223510	01/08/2026	POWER OF THE PEN	300.00	V223556	01/09/2026	PAYROLL - SERS EMP	17,212.01
223511	01/08/2026	REX PIPE & SUPPLY CO INC	125.54	V223557	01/09/2026	PAYROLL - STRS	83,597.27
223512	01/08/2026	RUMPKE OF NORTHERN OHIO I	25.00	V223558	01/09/2026	PAYROLL - OHIO STATE TAX	15,092.96
223513	01/08/2026	S & P ALLIANCE INC	1,120.73	V223559	01/09/2026	PAYROLL - IRS - FEDERAL T	47,820.15
223514	01/08/2026	SHERWIN WILLIAMS COMPANY	26.45	V223560	01/09/2026	PAYROLL - UNITED WAY OF A	689.70
223515	01/08/2026	SKELTON'S INC	299.67	V223561	01/09/2026	PAYROLL - SERS BRD	23,653.10
223516	01/08/2026	EAST SIDE JERSEY DAIRY IN	6,158.78	V223562	01/09/2026	PAYROLL - STRS BRD	78,992.13
223517	01/08/2026	STANTON'S SHEET MUSIC INC	234.48	V223563	01/09/2026	PAYROLL - MUTUAL OF OMAHA	2,059.69
223518	01/08/2026	STOLLER ENTERPRISES LLC	133.20	V223564	01/09/2026	PAYROLL - ISOLVED INC (ME	706.98
223519	01/08/2026	THE LOCKSMITH SHOP INC	4,553.20	V223565	01/09/2026	PAYROLL - OHIO CHILD SUPP	275.05
223520	01/08/2026	TRANSPORTATION ACCESSORIE	234.80	V223682	01/09/2026	PAYROLL - ISOLVED INC (ME	5,071.75

Ashland City Schools - Check Register

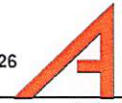
January 31, 2026



Check Number	Check Date	Vender Name	Amount	Check Number	Check Date	Vender Name	Amount
V223836	01/09/2026	AMERITAS LIFE INSURANCE C	4,394.00	223605	01/21/2026	GORDON FOOD SERVICE INC	154.87
223566	01/13/2026	ADVANCED AUTO PARTS #518	125.95	223606	01/21/2026	MVD SPORTS	935.25
223567	01/13/2026	BIO-RAD LABORATORIES INC	524.03	223607	01/21/2026	MIDLAND COUNCIL OF GOVERN	34,713.14
223568	01/13/2026	BLICK ART MATERIALS INC	182.21	223608	01/21/2026	MILLER'S HAWKINS	308.44
223569	01/13/2026	CDW GOVERNMENT LLC	786.42	223609	01/21/2026	O A S B O	495.00
223570	01/13/2026	CENTERRA CO-OP	9,636.10	223610	01/21/2026	REX PIPE & SUPPLY CO INC	51.09
223571	01/13/2026	DELL COMPUTER CORPORATION	863.62	223611	01/21/2026	SCHOLASTIC	26.92
223572	01/13/2026	EJ THERAPY INC	1,005.00	223612	01/21/2026	STANTON'S SHEET MUSIC INC	56.89
223573	01/13/2026	GORDON FOOD SERVICE INC	1,375.21	223613	01/21/2026	GALION COMMUNITY HOSPITAL	130.00
223574	01/13/2026	MVD SPORTS	1,353.00	223614	01/21/2026	J .W .PEPPER & SON INC	307.49
223575	01/13/2026	MUSIC & ARTS	1,858.69	223615	01/21/2026	DATA RECOGNITION CORPORAT	3,028.75
223576	01/13/2026	REX PIPE & SUPPLY CO INC	508.12	223616	01/21/2026	ISOLVED INC	262.50
223577	01/13/2026	RIVER EDUCATION SERVICES	45,045.00	223617	01/21/2026	OHSFCA	50.00
223578	01/13/2026	SCHOOL SPECIALTY	87.11	223618	01/21/2026	BUCYRUS CITY SCHOOLS	250.00
223579	01/13/2026	STANTON'S SHEET MUSIC INC	12.24	223619	01/21/2026	MUSKINGUM VALLEY ESC	3,108.56
223580	01/13/2026	JUST NAME IT INC	307.80	223620	01/21/2026	LEARNWELL	409.17
223581	01/13/2026	SCHOOL PRIDE LTD	140.00	223621	01/21/2026	NEW PHILADELPHIA HIGH SCH	250.00
223582	01/13/2026	PARENTS OF ARROW WRESTLER	130.79	223622	01/21/2026	ABOUTGOLF GLOBAL, INC.	1,645.00
V223583	01/13/2026	BSN SPORTS INC	1,492.40	223623	01/21/2026	LEXIA LEARNING SYSTEMS LL	2,240.50
V223584	01/13/2026	TRI-COUNTY EDUC SERVICE C	78,363.97	223624	01/21/2026	PARENTS OF ARROW WRESTLER	477.37
V223585	01/13/2026	LYNAE R BAER	238.00	223625	01/21/2026	JESSICA ELLIS	228.28
V223586	01/13/2026	PAULA JEANETTE THOMAS	238.00	223626	01/21/2026	SIGNATURE SCHOOL PRODUCTS	4,413.76
V223587	01/13/2026	ERIKA ANNE HELLER	238.00	223627	01/21/2026	INK ENTERPRISES FCA GEAR	95.84
V223588	01/13/2026	CAROL L KINNEY	141.75	V223628	01/21/2026	KIDSLINK NEUROBEHAVIORAL	8,166.67
V223589	01/13/2026	CHELSEA K USELTON	238.00	V223629	01/21/2026	TRI-COUNTY EDUC SERVICE C	550.00
V223590	01/13/2026	CARINNA C BALDNER	20.16	V223630	01/21/2026	INTEGRATED HEALTH CORPOAT	843.00
V223591	01/13/2026	ALAYNA KALELA SHAFER	237.50	V223631	01/21/2026	LAURA K WILLIAMSON	7.56
V223592	01/13/2026	OHIO EDISON COMPANY	36,043.31	V223632	01/21/2026	TINA GAIL WOLF ANDERSON	141.75
V223593	01/13/2026	US BANK EQUIPMENT FINANCE	6,696.05	V223633	01/21/2026	CARINNA C BALDNER	238.00
V223594	01/13/2026	TREASURER STATE OF OHIO	392.00	V223634	01/21/2026	TREASURER STATE OF OHIO	462.00
V223825	01/14/2026	MERITAIN HEALTH INC	48,194.36	V223657	01/22/2026	HOME DEPOT	145.98
V223832	01/14/2026	TRUESCRIPTS MANAGEMENT SE	17,912.74	V223658	01/22/2026	OHIO DEPT OF JOB & FAMILY	736.40
V223837	01/14/2026	AMERITAS LIFE INSURANCE C	2,903.25	V223827	01/22/2026	MERITAIN HEALTH INC	59,896.12
V223830	01/15/2026	HUNTINGTON NATIONAL BANK	3,565.32	223635	01/23/2026	ASHLAND MUNICIPAL COURT	258.83
V223838	01/16/2026	AMERITAS LIFE INSURANCE C	5,198.52	223636	01/23/2026	PAYROLL - MANSFIELD MUNIC	205.76
V223595	01/20/2026	DRAGONFLY ATHLETICS LLC	11,424.15	V223637	01/23/2026	PAYROLL - ASHLAND CITY BO	512,205.92
V223833	01/20/2026	TRUESCRIPTS MANAGEMENT SE	26,137.70	V223638	01/23/2026	PAYROLL - ACTA DUES	8,147.29
223596	01/21/2026	ASHLAND TRACTOR SALES INC	170.00	V223639	01/23/2026	PAYROLL - IRS - MEDICARE	20,498.64
223597	01/21/2026	ASHLAND Y M C A	1,071.00	V223640	01/23/2026	PAYROLL - IRS - SOCIAL SE	90.84
223598	01/21/2026	B C U ELECTRIC INC	585.00	V223641	01/23/2026	PAYROLL - OAPSE UNION DUE	919.81
223599	01/21/2026	CARDINAL BUS SALES & SERV	136,107.00	V223642	01/23/2026	PAYROLL - OHIO BUSINESS G	2,455.00
223600	01/21/2026	CARDINAL BUS SALES & SERV	136,107.00	V223643	01/23/2026	PAYROLL - OAPSE PEOPLE QU	30.78
223601	01/21/2026	COLUMBIA GAS OF OHIO	6,020.77	V223644	01/23/2026	PAYROLL - PLANCONNECT	6,853.66
223602	01/21/2026	COLUMBUS CITY SCHOOLS	1,000.00	V223645	01/23/2026	PAYROLL - SERS EMP	17,390.61
223603	01/21/2026	DYNAMIC AUDIO LLC	786.00	V223646	01/23/2026	PAYROLL - STRS	82,124.70
223604	01/21/2026	FARM & HOME HARDWARE INC	1,423.02	V223647	01/23/2026	PAYROLL - OHIO STATE TAX	15,292.79

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Check Number	Check Date	Vender Name	Amount	Check Number	Check Date	Vender Name	Amount
V223648	01/23/2026	PAYROLL - ASHLAND MUNI IN	28,314.43	223692	01/30/2026	GUENTHER MECHANICAL INC	274.66
V223649	01/23/2026	PAYROLL - IRS - FEDERAL T	48,499.20	223693	01/30/2026	H S A D NETWORK	100.00
V223650	01/23/2026	PAYROLL - UNITED WAY OF A	689.70	223694	01/30/2026	MVD SPORTS	2,133.00
V223651	01/23/2026	PAYROLL - OH TAX ESERVICE	2,328.76	223695	01/30/2026	MACGILL SCHOOL NURSE SUPP	1,498.22
V223652	01/23/2026	PAYROLL - SERS BRD	23,903.12	223696	01/30/2026	MID-OHIO GRAPHICS	336.00
V223653	01/23/2026	PAYROLL - STRS BRD	77,599.43	223697	01/30/2026	O A E P	250.00
V223654	01/23/2026	PAYROLL - MUTUAL OF OMAHA	3,655.00	223698	01/30/2026	RIVER EDUCATION SERVICES	6,270.00
V223655	01/23/2026	PAYROLL - ISOLVED INC (ME	706.98	223699	01/30/2026	EAST SIDE JERSEY DAIRY IN	1,376.66
V223656	01/23/2026	PAYROLL - OHIO CHILD SUPP	275.05	223700	01/30/2026	TEAM FITZ GRAPHICS	116.00
V223683	01/23/2026	PAYROLL - ISOLVED INC (ME	5,071.75	223701	01/30/2026	CITY OF ASHLAND - FINANCE	382.50
V223839	01/26/2026	AMERITAS LIFE INSURANCE C	8,455.54	223702	01/30/2026	DATA RECOGNITION CORPORAT	5,934.45
V223829	01/27/2026	B W C STATE INSURANCE F	609.00	223703	01/30/2026	OHSFCA	720.00
V223834	01/27/2026	TRUESCRIPTS MANAGEMENT SE	31,172.86	223704	01/30/2026	LEXINGTON LOCAL SCHOOLS	440.00
V223891	01/27/2026	HUNTINGTON NATIONAL BANK	4,788.15	223705	01/30/2026	LEARNWELL	213.48
223659	01/28/2026	ABER'S TRUCK CENTER INC	38.41	223706	01/30/2026	CARDINAL REHAB LLC	1,896.52
223660	01/28/2026	ADVANCED AUTO PARTS #518	114.02	223707	01/30/2026	AIS COMMERCIAL PARTS & SE	122.98
223661	01/28/2026	ASHLAND CO BOARD DD	10,524.71	V223708	01/30/2026	BSN SPORTS INC	3,327.02
223662	01/28/2026	B C U ELECTRIC INC	358.00	V223709	01/30/2026	HELPING HANDS	4,250.34
223663	01/28/2026	BIO-RAD LABORATORIES INC	379.13	V223710	01/30/2026	LLA THERAPY	74,397.43
223664	01/28/2026	NRG BUSINESS MARKETING LL	9,349.40	V223711	01/30/2026	MOVING WITH PURPOSE LLC	4,649.16
223665	01/28/2026	FARM & HOME HARDWARE INC	60.26	V223712	01/30/2026	LAREN LIN WIENCLAW	34.30
223666	01/28/2026	MVD SPORTS	8,200.75	V223713	01/30/2026	MARY BERGOLC MILLER	50.00
223667	01/28/2026	MID-OHIO GRAPHICS	207.00	V223841	01/30/2026	AMERITAS LIFE INSURANCE C	8,338.11
223668	01/28/2026	POINT SPRING & DRIVESHAFT	537.39	V223818	01/31/2026	REDTREE INVESTMENT GROUP	804.32
223669	01/28/2026	POSTMASTER	1,941.19				
223670	01/28/2026	RUSH TRUCK CENTER - AKRON	745.81				
223671	01/28/2026	SHERWIN WILLIAMS COMPANY	62.24				
223672	01/28/2026	THE LOCKSMITH SHOP INC	605.00				
223673	01/28/2026	ULINE SHIPPING SPLY SPECI	87.99				
223674	01/28/2026	J .W .PEPPER & SON INC	121.60				
223675	01/28/2026	HYATT REGENCY COLUMBUS	462.00				
223676	01/28/2026	HILTON COLUMBUS DOWNTOWN	470.80				
223677	01/28/2026	LEARNWELL	284.64				
223678	01/28/2026	TIM BRIGHT	160.00				
V223680	01/28/2026	RICHARD P WASOWSKI	94.73				
V223681	01/28/2026	KORY W OSLIE	238.00				
V223826	01/28/2026	MERITAIN HEALTH INC	21,263.43				
V223840	01/28/2026	AMERITAS LIFE INSURANCE C	1,635.82				
223684	01/30/2026	ADVANCED AUTO PARTS #518	210.49				
223685	01/30/2026	ANGIE MCQUILLEN TREASURER	634.00				
223686	01/30/2026	ASHLAND AREA CHAMBER COMM	45.00				
223687	01/30/2026	B C U ELECTRIC INC	800.00				
223688	01/30/2026	CITY OF ASHLAND - UTILITI	9,020.57				
223689	01/30/2026	DAVIS & NEWCOMER ELEVATOR	257.38				
223690	01/30/2026	ESC OF MEDINA COUNTY	85.00				
223691	01/30/2026	FARM & HOME HARDWARE INC	214.11				

MINUTES
Ashland City School District Board of Education –Organizational Meeting
January 5, 2026

The Ashland City School District Board of Education met for the Organizational Meeting on Monday, January 5, 2026 at the Ashland City School District Administrative Offices, Samaritan Hospital Foundation Conference Room, 1407 Claremont Avenue, Ashland, Ohio. Mr. John Teevan Board President Pro Tempore, called the meeting to order at 5:30 p.m.

- I. OATH OF OFFICE – NEW BOARD MEMBERS** The Treasurer swore in the following individuals as newly elected Board of Education members: Mr. Rick Brindley, Mrs. Gina Deppert, Mrs. Pam Mowry and Mr. John Teevan.
- II. ROLL CALL** Mr. Rick Brindley, Mrs. Gina Deppert, Mrs. Pam Mowry, Mr. Greg Summers and Mr. John Teevan were present.
- III. PLEDGE OF ALLEGIANCE** The Pledge of Allegiance was led by Board President Pro Tempore Mr. Teevan.
- IV. APPROVAL OF AGENDA 2026-01-001** Mrs. Deppert motioned; second by Mr. Brindley to approve the agenda as presented. Motion carried 5-0.
- V. SUPERINTENDENT’S REPORT**
 - A. Board of Education Recognition**
 - B. Board of Education Regular Meeting – WEDNESDAY, January 21, 2026 5:30 p.m. at the Administrative Offices**
- VI. ELECTION OF OFFICERS (O. R. C. 3313.14)**
 - A. Nominations for President.** Mrs. Pam Mowry was nominated for President. There were no other nominations.
 - C. Election of President. 2026-01-002** Mrs. Deppert motioned; second by Mr. Brindley to close nominations and elect Mrs. Pam Mowry as President of the Board of Education for 2026. Motion carried, 4-0. Mrs. Mowry abstained. Mrs. Pam Mowry assumed the chair as President.
 - D. Nominations for Vice President.** Mrs. Gina Deppert was nominated for Vice President. There were no other nominations.
 - E. Election of Vice President. 2026-01-003** Mr. Summers motioned; second by Mr. Brindley to close nominations and elect Mrs. Gina Deppert as Vice President of the Board of Education for 2026. Motion carried, 4-0. Mrs. Deppert abstained. Mrs. Gina Deppert assumed the chair as Vice President.
- VII. APPOINTMENT TO HEARTLAND TECHNICAL EDUCATION CENTER BOARD OF EDUCATION**

- A. **Appointment 2026-01-004** Mrs. Deppert motioned; second by Mr. Summers to appoint Rick Brindley to the Heartland Technical Education Center Board of Education, effective January 2026, for a three-year term ending December 31, 2028. Motion carried 5-0.

VIII. ESTABLISHMENT OF REGULAR MEETING DATES AND TIMES (O.R.C. 3313.15)

2026-01-005 Mr. Summers motioned; second by Mrs. Deppert to establish the dates of Regular Board Meetings beginning at 5:30 p.m. and Work Sessions beginning at 5:30 p.m. as follows, to be held at the Ashland City School District Administrative Offices unless otherwise noted.

2nd Monday of each month – Work Session	5:30 P.M. *If needed
4th Monday of each month – Regular Session	5:30 P.M.
JANUARY 21, 2026 (WEDNESDAY)	JULY 27, 2026
FEBRUARY 9, 2026 *	AUGUST 10, 2026 *
FEBRUARY 23, 2026	AUGUST 24, 2026
MARCH 9, 2026 *	SEPTEMBER 14, 2026 *
MARCH 23, 2026	SEPTEMBER 28, 2026
APRIL 13, 2026 *	OCTOBER 12, 2026 *
APRIL 27, 2026	OCTOBER 26, 2026
MAY 4, 2026 * (1 st Monday)	NOVEMBER 2026 NO WORK Session
MAY 18, 2026 (3 rd Monday)	(OSBA Conference)
JUNE 8, 2026 *	NOVEMBER 23, 2026
JUNE 22, 2026	DECEMBER 2026 NO WORK Session
JULY 2026 NO WORK Session	DECEMBER 14, 2026 (2 nd Monday)

Motion Carried 5-0.

- IX. **BOARD SERVICE FUND (O.R.C. 3313.15)** **2026-01-006** Mrs. Deppert motioned; second by Mr. Brindley to approve a Board Service Fund of \$5,000 from which reimbursement can be made to Board Members and the official representatives of the Board for expenses incurred for meetings wherein they represent the Ashland City School District. Motion carried 5-0.

- X. **STANDING AUTHORIZATIONS** **2026-01-007** Mr. Summers motioned; second by Mr. Brindley to adopt the following standing authorizations to allow for efficient financial management and full execution of duties by the Treasurer, Board President, and Superintendent.

1. Advances on Tax Settlements: Authorization for the Treasurer to secure advances on local taxes from the County Auditor when funds are available and payable to the district.
2. Investment of Inactive Funds: Authorization for the Treasurer to invest inactive and interim funds at the most productive interest rate whenever such funds are available in financial institutions in accordance with the District Investment Policy.
3. Payment of Bills: Authorization for the Treasurer to pay all bills within the limits of the appropriation resolution as bills are received and when, if applicable, the merchandise has been received in good condition.

4. Borrowing Authority: Authorization for the Treasurer and Board President to borrow funds, if needed, within the limitations established by state and federal laws.
5. Issuing Purchase Orders: Authorization for Administration to issue Purchase Orders within adopted appropriations.
6. Employment of Staff: Authorization for the Superintendent, during periods when this Board is not in session, to make offers of employment directly to candidates for either teaching or nonteaching positions on behalf of this Board, and to acknowledge acceptance of such offers on behalf of this Board, subject to a subsequent vote of ratification by this Board; provided however, that upon ratification by this Board, the employment shall be deemed effective as of the date and time of the employee's acceptance of the Superintendent's offer.
7. Accepting Resignations: Authorization for the Superintendent, on behalf of this Board, to accept resignations which have been submitted by employees during times when this Board is not in session, subject to ratification by this Board; provided however, that upon ratification by this Board, such resignations shall be deemed effective as of the date and time of the Superintendent's acceptance.
8. Agents of the Board: Authorization to designate and authorize the Superintendent, or his designee, and the Treasurer to act as agents of the Board of Education in the application of all grants; to authorize the completion of all grant applications; and to authorize the Treasurer to appropriate funds for grants awarded, including the advancement of funds for later reimbursement when required by grant terms, without further Board approval.
9. Debt Service Resolution: Authorization for the Treasurer to complete all necessary fund-to-fund transfers to pay debt obligations.
10. Donations to the Ashland City School District Resolution: Authorization for the Superintendent or Treasurer to accept all donations to the school district on behalf of the Board of Education.
11. Appropriation Resolution Modifications: Authorization for the Treasurer to modify the appropriation resolution to re-direct funds previously appropriated to other appropriation accounts as requested by the Superintendent or his designee, provided that total fund appropriations are not increased and that the modifications are presented to the Board for ratification on or before the last day of the fiscal year.
12. Five-Year Financial Forecasts: Authorization for the Treasurer to file amended Five-Year Financial Forecasts with the proper State authorities.
13. Blanket Purchase Orders: Authorization of a blanket purchase order pursuant to Section 6320 of the Ashland City School District Board Policy, the Board hereby Authorizes the issuance of "blanket" purchase orders (certificates) by the District Treasurer, in the amount not to exceed \$400,000.

14. Beverages and Meals as a Public Purpose: The Board of Education authorizes, as a public purpose, the provision of meals and/or beverages to employees and attendees during meetings as a means of improving efficiency as authorized by the Superintendent.

Motion carried 5-0.

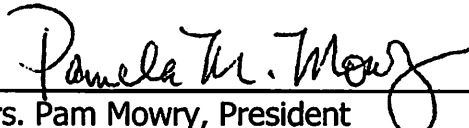
- XI. ADOPTION OF FISCAL YEAR 2027 TAX BUDGET 2026-01-008** Mrs. Deppert motioned; second by Mr. Summers to approve the Treasurer's recommendation that the budget covering the period July 1, 2026 through June 30, 2027 be adopted, and that the Treasurer be directed to submit copies as required to the Ashland County Budget Commission. Public hearing was held at 12:00 p.m. on December 15, 2025. Motion carried 5-0. (EXHIBIT A)
- XII. MINIMUM WAGE 2026-01-009** Mr. Brindley motioned; second by Mrs. Deppert to approve a change in the classified substitute pay rate to \$11.00 per hour. This rate increase is in accordance with the State of Ohio minimum wage increase effective January 1, 2026. The substitute categories that will be affected are CBI, COE, ISD Parapro, Noon Duty, Bus Duty, Summer Workers in addition to Casual Field Technicians. Motion carried 5-0.
- XIII. NUTRITION STANDARDS POLICY 2026-01-010** Mrs. Deppert motioned; second by Mr. Summers to approve a nutrition standards policy that considers the requirements of Ohio Revised Code 3313.814 and governs the types of food and beverages that may be sold on the premises of the Ashland City School District. Motion carried 5-0.
- XIV. PUBLIC RECORDS TRAINING (BOARD OF ELECTION CYCLE) 2026-01-011** Mr. Summers motioned, second by Mr. Brindley to approve the Treasurer as designee, or other designees as appointed by the Treasurer, to attend Public Records Training on behalf of the Board of Education members as required by ORC 109.43. Motion carried 5-0.
- XV. LEGAL COUNSEL 2026-01-012** Mr. Summers motioned; second by Mrs. Deppert to approve the employment of the following legal firms for use on an as needed basis:

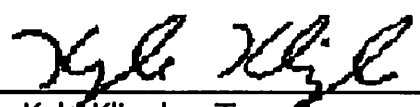
Bricker & Graydon LLP
Peters Kalail & Markakis Co., L.P.A.
Bob DeSanto

Pepple & Waggoner Ltd.
Squire Patton Boggs

Motion carried 5-0.

- XVI. ADJOURNMENT 2026-01-013** Mr. Summers motioned; second by Mr. Brindley to adjourn the 2026 Organizational meeting at 5:51 p.m. Motion carried 5-0.


Mrs. Pam Mowry, President


Kyle Klingler, Treasurer

IMPORTANT

Monday, January 19, 2026	Martin Luther King, Jr. Day	NO SCHOOL	
Wednesday , January 21, 2026	Regular Board of Education Meeting	Administrative Offices	5:30 p.m.
Monday, February 9, 2026	Work Session	Administrative Offices	5:30 p.m.
Monday, February 23, 2026	Regular Board of Education Meeting	Administrative Offices	5:30 p.m.

MINUTES
Ashland City School District Board of Education – Regular Meeting
January 21, 2026

The Ashland City School District Board of Education met for the Regular Meeting on Wednesday, January 21, 2026 at Ashland City School District Administrative Offices, Samaritan Hospital Foundation Conference Room, 1407 Claremont Ave., Ashland, Ohio. Mrs. Pam Mowry, Board President called the meeting to order at 5:30 p.m.

- I. ROLL CALL** Mr. Rick Brindley, Mrs. Pam Mowry, Mr. Greg Summers and Mr. John Teevan were present. Mrs. Gina Deppert was absent for roll call.
- II. PLEDGE OF ALLEGIANCE** The Pledge of Allegiance was led by Edison Elementary third grade student, Lucy Wurster.
- III. APPROVAL OF AGENDA 2026-01-014** Mr. Summers motioned; second by Mr. Brindley to approve the agenda as presented. Mrs. Gina Deppert was not present. Motion carried 4-0.
- IV. COMMENTS/QUESTIONS – (On agenda items only.)**

A. Public

V. SUPERINTENDENT'S REPORT

A. Recognition of:

• **Students of the Month**

AHS – Braiden Baith	9th Grade
Ethan Haag	10th Grade
Guardian Miller	11th Grade
Clara Crum	12th Grade

AMS –Ava Caldwell	6th Grade
Gavin McCluggage	7th Grade
Vanessa Bracamontes	8th Grade
August Burras	Encore

Taft – Marilyn Frederick	4th Grade – Mrs. Strahsburg
	4th Grade – Ms. Keller
	4th Grade – Mr. Swartz

Edison – Lucy Wurster	3rd Grade – Mrs. Heller
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Reagan – Aubreigh Zavesky	Kindergarten – Mrs. Harter
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• **Support Staff Member of the Month – Kim Hines**

• **Certified Staff Member of the Month – Leanna Wally**

B. Shanna Lawrence – Ashland City Schools Educator Nominated for National LifeChanger of the Year Award

- C. Policy – Kindergarten Admittance Date (House Bill 114)**
- D. Musical Dates – February 20 and February 21 at 7:00 p.m. and February 22 at 2:00 p.m.**
- E. Bus Drivers Needed**

VI. FINANCIAL/BUSINESS REPORT

- A. Treasurer’s Consent Calendar 2026-01-015** Mrs. Deppert motioned; second by Mrs. Mowry to approve the Treasurer’s Consent Calendar. Motion carried 5-0.

Note: Items under the Treasurer’s Consent Calendar are considered routine and will be enacted under one motion. There will be no separate discussion of these items prior to the time the Board votes unless a Board member requests an item be clarified or removed from the calendar for separate action.

The Treasurer recommends the following actions:

- 1. Financial Report

Approval of the Financial Reports (December 2025) as presented.

- 2. Minutes

Approval of the minutes of the following Board meeting(s) as presented by the Treasurer:

Regular Meeting

December 15, 2025

- 3. Approve the transfer of funds from the Capital Projects Fund - Taft Intermediate & Edison Elementary Phone System Renovation (070-0008) to the General Fund (001-0000) in the amount of \$33,168.42.

- 4. The Treasurer recommends approval of the following contract (EXHIBIT A):

LearnWell	Educational services for hospitalized student.	FY26	\$ 53.50 per hour
Nuhop Center	Outdoor/environmental education programming	FY27	\$ 31,200.00

VII. NEW BUSINESS

- A. Superintendent’s Consent Calendar 2026-01-016** Motioned by Mr. Brindley; second by Mr. Summers to approve the Superintendent’s Consent Calendar removing 2a for separate consideration. Motion carried 5-0.

Note: Items under the consent calendar are considered routine and will be enacted under one motion. There will be no separate discussion of these items prior to the time the Board votes unless a Board member requests an item be clarified or removed from the calendar for separate action.

The Superintendent recommends the following actions:

1. Certificated/Licensed Personnel

Approve the personnel and/or contract recommendations detailed in the exhibit items listed below as per the dates, terms and other applicable specified conditions and pending completion of all state, local and district requirements.

- a. Stipends for Teaching Additional Class (EXHIBIT B)
- b. Substitute Teacher/Home Instructor for the 2025-2026 School Year (EXHIBIT B)

2. Support Staff

Approve the personnel and/or contract recommendations detailed in the exhibit items listed below as per the dates, terms and other applicable conditions specified and pending completion of all state, local and district requirements.

- a. ***Item removed for separate consideration.***
- b. Classified Transfer (EXHIBIT C)
- c. Classified Resignation (EXHIBIT C)
- d. Classified Substitute for the 2025-2026 School Year (EXHIBIT C)
- e. Volunteers for the 2025-2026 School Year (EXHIBIT C)

3. Program/Other

- a. Adopt the Ashland High School Program of Studies for the 2026-2027 school year.
- b. Approve Exempt Employee's Rates and Benefits Schedule, effective January 1, 2026. (Exhibit D)
- c. Approve classified substitute rate of ISD Paraprofessionals as \$14.50, effective January 1, 2026.

4. **Separate Consideration for 2a 2026-01-017** Mrs. Deppert motioned;

second by Mrs. Mowry to approve the Superintendent's Consent Calendar item 2a Classified New Hire (EXHIBIT C). Motion carried 4-0, Mr. Brindley abstained.

- B. Boys' Tennis Participation 2026-01-018** Mr. Summers motioned; second by Mr. Brindley to approve Crestview Local School District resident home school student, Grant White, to participate in boys' tennis on behalf of and through Ashland City School District and Ashland High School Boys' Tennis as permitted by the Ohio High School Athletic Association (OHSAA) rules and guidelines for the 2025-2026 school year.
- C. Youth Art Month Resolution 2026-01-019** Mrs. Deppert motioned; second by Mrs. Mowry to approve the resolution for Youth Art Month (EXHIBIT E). Motion carried 5-0.
- D. Music in Our Schools Resolution 2026-01-020** Mr. Brindley motioned; second by Mr. Summers to approve the resolution for Music in Our Schools Month (EXHIBIT F). Motion carried 5-0.
- E. Girls' Flag Football as a Club Sport 2026-01-021** Mr. Summers motioned; second by Mrs. Deppert to approve Girls' Flag Football as a Club Sport. Motion carried 5-0.
- F. Employment of Treasurer 2026-01-022** Mrs. Deppert motioned; second by Mr. Brindley to approve an amendment to the Treasurer's contract (EXHIBIT G). Motion carried 5-0.

VIII. COMMENTS/QUESTIONS – (On agenda and non-agenda items.)

- A. Public**
- B. Board Members**

IX. EXECUTIVE SESSION 2026-01-023 Mr. Summers motioned; second by Mrs. Mowry to enter Executive Session. Motion carried 5-0.

Whereas, as a public board of education may hold an executive session only after a majority of a quorum of this board determines by a roll call vote to hold such a session and only at a regular or special meeting for the sole purpose of the consideration of any of the following matters:

A. To consider one or more, as applicable, of the check marked items with respect to a public employee or official:

- 1. ____ Appointment.
- 2. ____ Employment
- 3. ____ Dismissal
- 4. ____ Discipline
- 5. ____ Promotion
- 6. ____ Demotion
- 7. ____ Compensation
- 8. ____ Investigation of charges/complaints (unless public hearing requested).

- B. To consider the purchase of property for the public purposes or for the sale of property at competitive bidding.
- C. Conferences with an attorney for the public body concerning disputes involving the public body that are the subject of pending or imminent court action.
- D.** Preparing for, conducting, or reviewing negotiations or bargaining sessions with public employees concerning their compensation or other terms and conditions of their employment.
- E. Matters required to be kept confidential by federal law or rules or state statutes.
- F. Specialized details of security arrangements where disclosure of the matters discussed might reveal information that could be used for the purpose of committing or avoid prosecution for a violation of the law.

Now, therefore, be it resolved, that the Ashland City School Board of Education, by a majority of the quorum present at this meeting, does hereby declare its intention to hold an executive session on item(s) **D** as listed above.

Entered Executive Session at 5:58 p.m.

Executive Session Ended at 7:03 p.m.

X. ADJOURNMENT 2026-01-024 Mr. Summers motioned; second by Mr. Brindley to adjourn the January 21, 2026 regular meeting. Motion carried 5-0.

IMPORTANT DATES

BOE Work Session	Monday, February 9, 2026	5:30 p.m.	Adm. Offices
BOE Regular Meeting	Monday, February 23, 2026	5:30 p.m.	Adm. Offices
BOE Work Session	Monday, March 9, 2026	5:30 p.m.	Adm. Offices
BOE Regular Meeting	Monday, March 23, 2026	5:30 p.m.	Adm. Offices

MINUTES
Ashland City School District Board of Education – Special Meeting
February 9, 2026

The Ashland City School District Board of Education met for the Special Meeting on Monday, February 9, 2026 at Ashland City School District Administrative Offices Conference Room, 1407 Claremont Ave, Ashland, Ohio. Pam Mowry, Board President called the meeting to order at 5:30 p.m.

- I. ROLL CALL** Mr. Rick Brindley, Mrs. Gina Deppert, Mrs. Pam Mowry, Mr. Greg Summers and Mr. John Teevan were present.
- II. PLEDGE OF ALLEGIANCE** The Pledge of Allegiance was led by Pam Mowry, Board President.
- III. APPROVAL OF AGENDA 2026-01-025** Mrs. Deppert motioned; second by Mr. Summers to approve the agenda as presented. Motion carried 5-0.
- IV. SUPERINTENDENT’S REPORT**
 - A. Musical - Online Ticket Sales Began on Friday, February 6, 2026**
 - B. Calamity Day Update**
 - C. Competition Cheer – 2nd Place at State**
 - D. Night to Shine – Friday, February 13, 2026 at Grace Church**
 - E. Friday, February 13, 2026 - Teacher Trade Day – No School
Monday, February 16, 2026 - Presidents’ Day – No School**
 - F. Tri County Educational Service Center Art Showcase
- Wednesday, February 25, 2026 at 5:00 p.m. at Archer Auditorium**
 - G. Kindergarten Registration March 2-6, 2026 at Reagan Elementary
Preschool Registration March 26-27, 2026 at Reagan Elementary**
 - H. Excellence in Education Thursday, April 30, 2026
4:30-6:30 p.m. Administrative Offices**
 - I. Student Acceptable Use Policy Update – Mr. McNaul
District AI Update – Mr. Bunt**

J. Financial Forecast – Mr. Klingler**K. Other****V. FINANCIAL/BUSINESS REPORT**

- A. Bids for Taft Playground and AHS Softball Field 2026-01-026** Mrs. Deppert motioned; second by Mr. Brindley to approve the Treasurer's recommendation to seek bids for the Taft playground and the AHS Softball Field. Motion carried 5-0.

VI. NEW BUSINESS

- A. Superintendent's Consent Calendar 2026-01-027** Mr. Summers motioned; second by Mrs. Deppert to approve the Consent Calendar.

Note: Items under the consent calendar are considered routine and will be enacted under one motion. There will be no separate discussion of these items prior to the time the Board votes unless a Board member requests an item be clarified or removed from the calendar for separate action.

The Superintendent recommends the following actions:

1. **Certificated/Licensed Personnel**

Approve the personnel and/or contract recommendations detailed in the exhibit items listed below as per the dates, terms and other applicable specified conditions and pending completion of all state, local and district requirements.

- a. **Certificated Retirement (EXHIBIT A)**
- b. **Substitute Teachers/Home Instructors for the 2025-2026 School Year (EXHIBIT A)**
- c. **Supplemental Contract Adjustments for the 2025-20026 School Year (EXHIBIT A)**
- d. **Stipend for Teaching Additional Class (EXHIBIT A)**

2. **Support Staff**

Approve the personnel and/or contract recommendations detailed in the exhibit items listed below as per the dates, terms and other applicable conditions specified and pending completion of all state, local and district requirements.

- a. Classified New Hire (EXHIBIT B)
 - b. Classified Substitute (EXHIBIT B)
 - c. Special Duty Resignation (EXHIBIT B)
- 3. Program/Other
 - a. Renew the membership in the Ohio High School Athletic Association for the 2026-2027 school year.
 - b. Renew the membership to the Ohio School Boards Association (OSBA) for 2026, as well as subscriptions to the Briefcase and School Management News.

Motion carried 5-0.

B. Grievance Resolution for OAPSE 2026-01-028 Mr. Summers motioned; second by Mrs. Mowry to approve the Superintendent's recommendation of a Grievance Resolution with OAPSE. (EXHIBIT C) Motion carried 5-0.

C. Policy – Kindergarten Admittance Date (House Bill 114) 2026-01-029 Mr. Brindley motioned; second by Mrs. Deppert to approve the Superintendent's recommendation of the revised Kindergarten Admittance Date policy for the Ashland City School Board of Education. Kindergartners must be five (5) years old on or before the first day of school. Motion carried 5-0.

VII. ADJOURNMENT 2026-01-030 Mr. Summers motioned; second by Mr. Brindley to adjourn the February 9, 2026 Special Meeting. Motion carried 5-0.

Meeting adjourned 6:33 p.m.

IMPORTANT DATES

Night to Shine	Friday, February 13, 2026	6:00 p.m.	Grace Church
No School – Teacher Trade Day	Friday, February 13, 2026		
No School – Presidents' Day	Monday, February 16, 2026		
Ashland High School Musical	Friday, February 20, 2026	7:00 p.m.	Archer Auditorium
	Saturday, February 21, 2026	7:00 p.m.	Archer Auditorium
	Sunday, February 22, 2026	2:00 p.m.	Archer Auditorium
BOE Regular Meeting	Monday, February 23, 2026	5:30 p.m.	Adm. Offices
Tri Co ESC Art Showcase	Wednesday, February 25, 2026	5:00 p.m.	AHS
Kindergarten Registration	March 2-6, 2026		Reagan Elementary School
BOE Work Session	Monday, March 9, 2026	5:30 p.m.	Adm. Offices
BOE Regular Meeting	Monday, March 23, 2026	5:30 p.m.	Adm. Offices
Preschool Registration	March 26-27, 2026		Reagan Elementary School