

February 3, 2026

Members of the Board of Education
Arapahoe School District No. 1, Englewood Schools
4101 S Bannock Street
Englewood, CO 80110

Dear Members of the Board,

Attached are the 2nd quarter reports for the fiscal year 2025-26. This report provides an overview of financial operations of the district funds for the first six months of operations ending December 31, 2025. Actual revenues and expenditures reported, as well as ending fund balances, are from financial records of the district and are unaudited.

The quarterly financial reports include:

- Comparative statements of revenues, expenditures, and fund balances for all the funds
- Budget-to-actual analysis highlighting variances and trends
- Notes explaining significant year-to-date activity

Financial Overview

At the close of the second quarter, the District's revenues and expenditures were generally in line with budget expectations and consistent with activity during the same period in the prior year. Property taxes and Specific Ownership taxes are trending as projected. Expenditures across most functional areas reflect typical seasonal patterns.

The second quarter is typically when the District experiences its lowest cash on hand and reduced fund balances. As a result, the District must borrow cash through the Interest-Free State Loan program in February, bridging the period until the significant property tax revenue is received in March.

This quarter's financial statements are also reported using the Adopted Budget figures and do not yet reflect the Revised Budget, which was presented to and approved by the Board on January 20, 2026. The revised budget reflects October count enrollment and adjustments to property tax revenue based on the mill levy certified in December 2025. In addition, the beginning fund balances for the fiscal year 2025-26 are actuals (not estimated) and have been audited.

The district is closely monitoring ongoing legislative activity, such as changes to the School Finance Formula (from 4-year average to 3-year average) and possible decrease in the Specific Ownership Tax collection, both of which could have a significant impact on the fiscal year 2026-27 budget. The district continues to work closely with school and department leaders to identify opportunities to right-size the budget in alignment with enrollment trends and fiscal uncertainties beyond the district's control.

Operating Statements – All Funds

Operating statements are an earnings report, also known as a profit and loss statement. The district operates nine active funds, each with a specific purpose defined by the Colorado Department of Education. Each fund is an independent fiscal and accounting entity, with a self-balancing set of accounts and statements.

General Fund

The General Fund is the district's main operating fund. Majority of the staff's salaries and benefits, operating budgets given to each school and department, property and liability insurance premiums, Unemployment and Workers' compensations and transactions for the local grants are accounted for in the General Fund.

The General Fund's total revenues collected during this reporting period were \$5.9 million, representing 15.9% of the budget, compared to \$6.3 million, or 16.9% of the budget, for the same quarter of the prior year. The decrease of \$356K is primarily attributable to an increase in Local Income from newly awarded local grants, offset by a decrease in State Revenue, mainly due to a reduction in Equalization Payments.

The General Fund's total expenditures during this reporting period were \$16.6 million, representing 45.1% of the budget, compared to \$15.1 million, or 41.1% of the budget, for the same quarter of the prior year. The increase of \$1.5 million is primarily attributable to increases in salaries and benefits.

Designated Purpose Grants Fund

The Grants Fund is used to account for and monitor federal and state grants that are earmarked for designated programs. Federal grants are primarily reimbursement-based, requiring expenditures to occur before the District can request payment, whereas state grant funds may be received in advance of actual expenditures.

For this reporting period, total revenues were \$1.0 million, while total expenditures were \$1.9 million. Revenue recognized to date, which is 21.8% of the budget, is lower than the same quarter of the prior year, 42.1% of the budget, due to the timing of grant awarding process and fund receipts. Total collections are expected to increase in later periods as the grant approval and fund request processes through CDE are completed. Total expenditures during this reporting period were \$1.9 million, representing 39.3% of the budget, compared to \$1.8 million, or 33.3% of the budget, for the same quarter of the prior year. The increase of \$81K is primarily attributable to increase in spending on purchased services.

Bond Redemption Fund

The Bond Fund accounts for the accumulation of property taxes to pay principal, interest, and related expenditures on long-term general obligation or voter-approved debt. During this reporting period, property taxes and interest income totaled \$530,961, representing 5.4% of the budget, compared to \$627,727, or 6.1% of the budget, for the same quarter of the prior year, reflecting a slight decrease in the Interest income. Expenditures totaled \$7.3 million for Principal and interest payments of bonds due December 1, 2025, compared to \$7.2 million in the same period last year.

Operations & Technology Fund

The Operations & Technology Fund is used to support operations and maintenance as well as technology-related expenses throughout the District. The primary source of revenue for this fund is property tax revenue from the Debt-Free Schools Mill Levy. On October 7, 2025, the Board of Education approved an increase of 1 mill to the Debt-Free Schools Mill, bringing the total levy to 6.819 mills, projected to generate approximately \$6.3 million in calendar year 2026. The plan to use this fund was reassessed and updated during the budget revision process, resulting in approximately \$1.0 million of expenditures being transferred from the General Fund to this fund.

For this reporting period, total revenues were \$107,485, while total expenditures totaled \$2.5 million. In the same period last year, revenues were \$84,895 and expenditures were also \$2.5 million, resulting in no significant variance compared to the current year. Although there was an increase in salaries and benefits, this was partially offset by a decrease in supplies. This difference is primarily a timing issue, and expenditures are expected to normalize later in the fiscal year.

Food Service Fund

The Food Service Fund accounts for financial transactions related to food service operations. During this reporting period the fund recorded revenues of \$943,658, representing 52.1% of the budget, compared to \$821,200, or 52.5% of the budget, for the same quarter of the prior year. The increase of \$122,458 is primarily attributable to higher Federal reimbursement rates for meals. Total expenditures for the Fund during this reporting period were \$787,835, representing 47.1% of the budget, compared to \$731,256, or 44.5% of the budget, for the same quarter of the prior year. The increase of \$57K is primarily due to increases in salaries and benefits.

Pupil Activity Fund

This fund is used to record financial transactions related to school sponsored interscholastic, athletics and club activities. Revenues are primarily generated by the activities of fundraisers and gifts and donations. To date, the fund has recorded revenues of \$201,641 and expenditures of \$167,668, compared to revenues of \$182,130 and expenditures of \$147,611 for the same quarter of the prior year.

Tuition Programs Fund

The Tuition Fund is used to account for revenues and expenditures for all activities related to tuition-based early childhood programs. The revenues and expenditures of the early childhood program are split-funded among the Tuition Fund, the General Fund and the Grants Fund. Englewood Schools receives funding from the UPK Program in the General Fund while receiving reimbursements from the Head Start grant as a sub-recipient of Sheridan School District, being accounted for in the Grants Fund. Every year the ratios for the split-funding is reviewed and adjusted based on the expected revenues from UPK and Head start Grant.

For this reporting period, total revenues totaled \$407,952, comparable to the prior year's \$407,016. Total expenditures were \$375,116, representing 42.6% of the budget, compared to \$384,606, or 59.4%, in the same quarter of the prior year. The decrease in expenditures as a percentage of budget is primarily attributable to changes in the split-funding ratio.

Scholarship Special Revenue Fund

The Scholarship Special Revenue Fund was established to account for donated funds for the purpose of awarding scholarships to Englewood High School graduates. As of December 31, 2025, the fund has earned \$769 in interest, 42.7% of budgeted amount, compared to \$1,099 of the same quarter of the prior year. As expected, there has been no activity in the expenditures as the scholarships are awarded closer to graduation dates.

Capital Reserve/Capital Project Fund

The Capital Reserve/Capital Project Fund is used to account for activities related to construction projects and capital outlays for land, buildings, improvements, vehicles, equipment, and technology. In prior years, activities related to major building improvements were recorded in the Building Fund. With the completion of those projects, the District will now utilize the Capital Reserve/Capital Projects Fund to capture various ongoing and future capital needs throughout the District. The fund had a Beginning Fund Balance of \$367,618, fully appropriated, and spent \$17,320 in the second quarter. The district plans to spend down the fund balance fully in the fiscal year 2025-26.

Respectfully submitted,



Hyesun Son
Chief Financial Officer

ENGLEWOOD SCHOOLS

Quarterly Financial Statements

Fiscal Year 2025-26

December 31, 2025

**Englewood Schools
4101 S Bannock St
Englewood, CO 80110**

**Joanna Polzin
Superintendent**

**Hyesun Son
Chief Financial Officer**

ENGLEWOOD SCHOOLS
Quarterly Financial Summary
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12/31/2025

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Englewood Schools
Quarterly Financial Summary
General Fund
12/31/2025

	FY 24-25				FY 25-26			
	SECOND QUARTER				SECOND QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Property Tax	29,885,323	587,427	\$ 29,297,896	1.97%	31,325,861	609,027	30,716,834	1.94%
Specific Ownership Taxes	2,323,477	1,318,597	1,004,880	56.75%	1,508,706	1,218,052	290,654	80.73%
Interest Income	1,500	217,276	(215,776)	14485.07%	204,298	262,660	(58,362)	128.57%
Other Local Income	491,156	315,565	175,591	64.25%	621,351	1,568,839	(947,488)	252.49%
State Revenue	4,288,789	3,835,660	453,129	89.43%	3,655,913	2,259,881	1,396,032	61.81%
Total Revenues	<u>\$ 36,990,245</u>	<u>\$ 6,274,525</u>	<u>\$ 30,715,720</u>	<u>16.96%</u>	<u>\$ 37,316,129</u>	<u>\$ 5,918,459</u>	<u>\$ 31,397,670</u>	<u>15.86%</u>
Expenditures by Program								
Instructional Services	22,516,760	8,873,016	13,643,744	39.41%	22,796,561	9,389,706	(13,406,855)	41.19%
Pupil Services	2,668,460	1,396,822	1,271,638	52.35%	3,327,804	1,391,677	(1,936,127)	41.82%
Instr. Staff Support	1,850,660	802,388	1,048,272	43.36%	1,751,527	934,016	(817,511)	53.33%
General Administration	802,878	401,585	401,293	50.02%	814,173	347,713	(466,460)	42.71%
School Administration	3,232,399	1,455,643	1,776,756	45.03%	3,043,522	1,448,922	(1,594,600)	47.61%
Business Services	1,874,670	409,539	1,465,131	21.85%	1,053,631	436,881	(616,750)	41.46%
Maintenance & Operations	1,761,705	849,672	912,033	48.23%	1,834,546	1,436,143	(398,403)	78.28%
Transportation Services	846,200	358,627	487,573	42.38%	815,850	375,746	(440,104)	46.06%
Central Services	1,214,542	500,044	714,498	41.17%	1,295,435	777,535	(517,900)	60.02%
Other Services	23,355	75,709	(52,354)	324.17%	121,121	81,982	(39,139)	67.69%
Total Expenditures	<u>\$ 36,791,629</u>	<u>\$ 15,123,045</u>	<u>\$ (21,668,584)</u>	<u>41.10%</u>	<u>\$ 36,854,170</u>	<u>\$ 16,620,321</u>	<u>\$ (20,233,849)</u>	<u>45.10%</u>
Other Financing Uses								
Transfers Out	100,000	-	-	0.00%	-	-	-	0.00%
Total Other Financing Uses	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ (100,000)</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>
Income (Loss)	<u>\$ 98,616</u>	<u>\$ (8,848,520)</u>	<u>\$ 8,947,136</u>	<u>-8972.70%</u>	<u>\$ 461,959</u>	<u>\$ (10,701,862)</u>	<u>\$ 11,163,821</u>	<u>-2316.63%</u>
Audited/Estimated Fund Balance,								
Beginning of Year	<u>\$ 7,178,079</u>	<u>\$ 10,039,602</u>			<u>\$ 10,164,517</u>	<u>\$ 13,893,981</u>		
Fund Balance, End of Period	<u>\$ 7,276,695</u>	<u>\$ 1,191,082</u>			<u>\$ 10,626,476</u>	<u>\$ 3,192,119</u>		

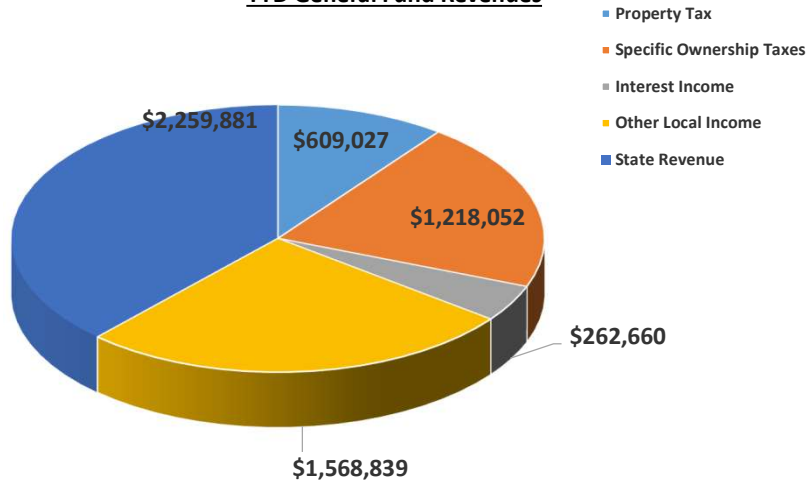
Englewood Schools
Quarterly Financial Summary
General Fund
12/31/2025

Expenditures by Object

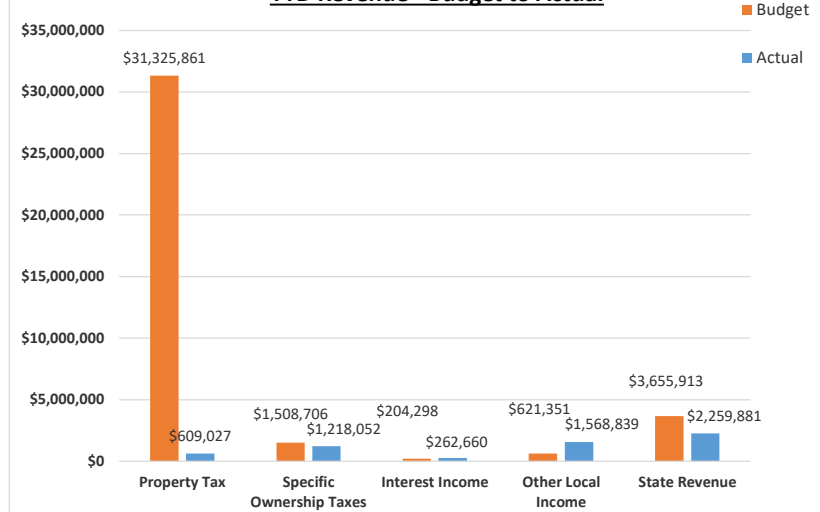
FY 24-25					FY 25-26				
SECOND QUARTER					YEAR-TO-DATE				
Original Budget		YTD Actual	Variance	% Used	Original Budget		YTD Actual	Variance	% Used
\$	23,224,786	\$ 9,395,986	\$ (13,828,800)	40.46%	\$	23,224,786	\$ 9,940,772	\$ (13,284,014)	42.80%
	6,945,206	2,820,802	(4,124,404)	40.62%		6,945,206	2,967,606	(3,977,600)	42.73%
	5,103,819	2,473,722	(2,630,097)	48.47%		5,103,819	2,724,167	(2,379,652)	53.38%
	937,599	378,722	(558,877)	40.39%		937,599	684,298	(253,301)	72.98%
	9,300	-	(9,300)	0.00%		9,300	215,313	206,013	2315.19%
	570,919	53,813	(517,106)	9.43%		570,919	88,165	(482,754)	15.44%
\$	36,791,629	\$ 15,123,045	\$ (21,668,584)	41.10%	\$	36,791,629	\$ 16,620,321	\$ (20,171,308)	45.17%

Englewood Schools
Quarterly Financial Summary
General Fund
12/31/2025

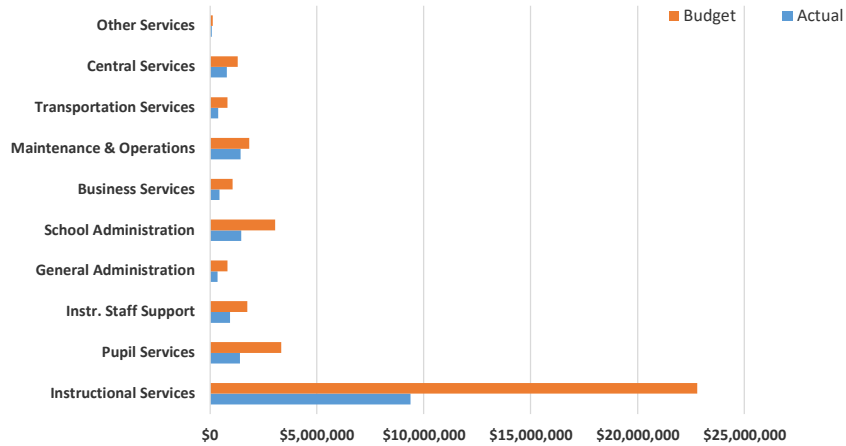
YTD General Fund Revenues



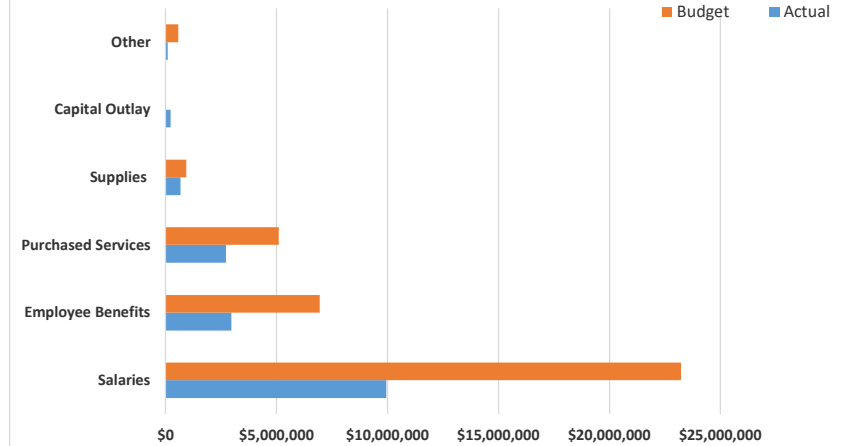
YTD Revenue - Budget to Actual



YTD Expenditures by Program



YTD Expenditures by Object



Englewood Schools
Quarterly Financial Summary
Designated Purpose Grants Fund
12/31/2025

	FY 24-25				FY 25-26			
	SECOND QUARTER				SECOND QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
State Revenue	\$ 1,150,000	\$ 856,332	\$ 293,668	74.46%	\$ 956,771	\$ 133,817	\$ 822,954	13.99%
Federal Revenue	4,225,000	1,408,197	2,816,803	33.33%	3,800,000	904,407	-	23.80%
Total Revenues	<u>5,375,000</u>	<u>2,264,529</u>	<u>3,110,471</u>	<u>42.13%</u>	<u>4,756,771</u>	<u>1,038,224</u>	<u>3,718,547</u>	<u>21.83%</u>
Expenditures								
Salaries	3,194,825	1,085,964	(2,108,861)	33.99%	2,218,618	1,028,822	(1,189,796)	46.37%
Employee Benefits	1,084,486	322,290	(762,196)	29.72%	714,396	301,866	(412,530)	42.25%
Purchased Services	624,907	261,097	(363,810)	41.78%	650,000	458,906	(191,094)	70.60%
Supplies	224,009	64,335	(159,674)	28.72%	300,000	57,758	(242,242)	19.25%
Equipment	108,048	1,323	(106,725)	1.22%	120,000	4,260	(115,740)	3.55%
Other	138,725	53,139	(85,586)	38.31%	753,757	17,884	(735,873)	2.37%
Total Expenditures	<u>5,375,000</u>	<u>1,788,148</u>	<u>3,586,852</u>	<u>33.27%</u>	<u>4,756,771</u>	<u>1,869,496</u>	<u>(2,887,275)</u>	<u>39.30%</u>
Income (Loss)	-	476,381	(476,381)	0.00%	-	(831,272)	831,272	-
Audited/Estimated Fund Balance, Beginning of Year	-	-			-	-		
Fund Balance, End of Period	<u>\$ -</u>	<u>\$ 476,381</u>			<u>\$ -</u>	<u>\$ (831,272)</u>		

Englewood Schools
Quarterly Financial Summary
Bond Redemption Fund
12/31/2025

	FY 24-25 SECOND QUARTER				FY 25-26 SECOND QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Property Tax	\$ 10,087,818	\$ 203,896	\$ 9,883,922	2.02%	\$ 9,041,796	\$ 193,835	\$ 8,847,961	2.14%
Earnings on Investment	250,000	423,831	(173,831)	169.53%	730,000	337,126	392,874	46.18%
Total Revenues	<u>10,337,818</u>	<u>627,727</u>	<u>9,710,091</u>	<u>6.07%</u>	<u>9,771,796</u>	<u>530,961</u>	<u>9,240,835</u>	<u>5.43%</u>
Expenditures								
Principal	4,329,897	4,329,897	-	100.00%	4,478,015	4,478,015	-	100.00%
Interest	5,752,871	2,912,740	(2,840,131)	50.63%	5,575,181	2,840,131	(2,735,050)	50.94%
Fiscal Charges	5,050	750	(4,300)	14.85%	3,550	750	(2,800)	21.13%
Total Expenditures	<u>10,087,818</u>	<u>7,243,387</u>	<u>(2,844,431)</u>	<u>71.80%</u>	<u>10,056,746</u>	<u>7,318,896</u>	<u>(2,737,850)</u>	<u>72.78%</u>
Income (Loss)	250,000	(6,615,660)	6,865,660	-2646.26%	(284,950)	(6,787,935)	6,502,985	2382.15%
Audited/Estimated Fund Balance, Beginning of Year	<u>16,370,047</u>	<u>16,371,855</u>			<u>15,577,332</u>	<u>16,004,078</u>		
Fund Balance, End of Period	<u>\$ 16,620,047</u>	<u>\$ 9,756,195</u>			<u>\$ 15,292,382</u>	<u>\$ 9,216,143</u>		

Englewood Schools
Quarterly Financial Summary
Operations & Technology Fund
12/31/2025

	FY 24-25				FY 25-26			
	SECOND QUARTER				SECOND QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Property Tax	\$ 3,880,000	\$ 84,895	\$ 3,795,105	2.19%	\$ 4,800,000	\$ 107,485	\$ 4,692,515	2.24%
Total Revenues	<u>3,880,000</u>	<u>84,895</u>	<u>3,795,105</u>	<u>0.00%</u>	<u>4,800,000</u>	<u>107,485</u>	<u>4,692,515</u>	<u>2.24%</u>
Expenditures								
Salaries	2,485,956	932,022	(1,553,934)	37.49%	2,078,357	1,049,002	(1,029,355)	50.47%
Employee Benefits	-	308,962	308,962	0.00%	671,503	353,606	(317,897)	52.66%
Professional Services	1,317,936	789,340	(528,596)	59.89%	976,591	875,296	(101,295)	89.63%
Supplies & Materials	231,024	449,958	218,934	194.77%	793,989	196,831	(597,158)	24.79%
Equipment	41,000	35,421	(5,579)	86.39%	141,500	16,893	(124,607)	11.94%
Other Objects	12,157	3,524	(8,633)	28.99%	5,050	(7,530)	(12,580)	-149.11%
Total Expenditures	<u>4,088,073</u>	<u>2,519,227</u>	<u>(1,568,846)</u>	<u>61.62%</u>	<u>4,666,990</u>	<u>2,484,098</u>	<u>(2,182,892)</u>	<u>53.23%</u>
Income (Loss)	(208,073)	(2,434,332)	2,226,259	8.55%	133,010	(2,376,613)	2,509,623	-5.60%
Audited/Estimated Fund Balance, Beginning of Year	<u>1,566,839</u>	<u>1,729,952</u>			<u>2,100,572</u>	<u>2,182,080</u>		
Fund Balance, End of Period	<u>\$ 1,358,766</u>	<u>\$ (704,380)</u>			<u>\$ 2,233,582</u>	<u>\$ (194,533)</u>		

Englewood Schools
Quarterly Financial Summary
Food Service Fund
12/31/2025

	FY 24-25				FY 25-26			
	SECOND QUARTER				SECOND QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Local Revenue	\$ 32,700	\$ 17,614	\$ 15,086	53.87%	\$ 54,205	\$ 20,068	\$ 34,137	37.02%
State Revenue	151,503	109,960	41,543	72.58%	224,750	111,513	113,237	49.62%
Federal Revenue	1,379,820	693,626	686,194	50.27%	1,532,515	812,077	720,438	52.99%
Total Revenues	<u>1,564,023</u>	<u>821,200</u>	<u>742,823</u>	<u>52.51%</u>	<u>1,811,470</u>	<u>943,658</u>	<u>867,812</u>	<u>52.09%</u>
Expenditures								
Salaries	607,197	290,296	(316,901)	47.81%	678,797	306,455	(372,342)	45.15%
Employee Benefits	197,339	84,553	(112,786)	42.85%	220,402	90,728	(129,674)	41.16%
Purchased Services	73,400	47,080	(26,320)	64.14%	55,000	22,231	(32,769)	40.42%
Donated Commodities	75,887	-	(75,887)	0.00%	4,000	-	(4,000)	0.00%
Supplies	682,171	309,295	(372,876)	45.34%	711,585	324,683	(386,902)	45.63%
Equipment	800	-	(800)	0.00%	3,203	25,477	22,274	795.41%
Other	2,300	32	(2,268)	1.39%	-	18,261	18,261	0.00%
Total Expenditures	<u>1,639,094</u>	<u>731,256</u>	<u>(907,838)</u>	<u>44.61%</u>	<u>1,672,987</u>	<u>787,835</u>	<u>(885,152)</u>	<u>47.09%</u>
Income (Loss)	(75,071)	89,944	(165,015)	-120%	138,483	155,823	(17,340)	112.52%
Audited/Estimated Fund Balance, Beginning of Year	<u>405,471</u>	<u>502,975</u>			<u>635,280</u>	<u>693,458</u>		
Fund Balance, End of Period	<u>\$ 330,400</u>	<u>\$ 592,919</u>			<u>\$ 773,763</u>	<u>\$ 849,281</u>		

Englewood Schools
Quarterly Financial Summary
Student Activity Fund
12/31/2025

	FY 24-25				FY 25-26			
	SECOND QUARTER				SECOND QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Fees and Donations	\$ 225,000	\$ 182,130	\$ 42,870	80.95%	\$ 350,000	\$ 201,641	\$ 148,359	57.61%
Total Revenues	<u>225,000</u>	<u>182,130</u>	<u>42,870</u>	<u>80.95%</u>	<u>350,000</u>	<u>201,641</u>	<u>148,359</u>	<u>57.61%</u>
Expenditures								
Supplies & Materials	225,000	147,611	77,389	65.60%	350,000	167,668	(182,332)	47.91%
Total Expenditures	<u>225,000</u>	<u>147,611</u>	<u>(77,389)</u>	<u>65.60%</u>	<u>350,000</u>	<u>167,668</u>	<u>(182,332)</u>	<u>47.91%</u>
Income (Loss)	-	34,519	(34,519)	0.00%	-	33,973	(33,973)	0.00%
Audited/Estimated Fund Balance, Beginning of Year	<u>123,663</u>	<u>235,394</u>			<u>235,394</u>	<u>259,878</u>		
Fund Balance, End of Period	<u>\$ 123,663</u>	<u>\$ 269,913</u>			<u>\$ 235,394</u>	<u>\$ 293,851</u>		

Englewood Schools
Quarterly Financial Summary
Tuition Program Fund
12/31/2025

	FY 24-25				FY 25-26			
	SECOND QUARTER				SECOND QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Local Revenue	\$ 650,000	\$ 407,016	\$ 242,984	62.62%	\$ 770,611	\$ 407,952	\$ 362,659	52.94%
Total Revenues	<u>650,000</u>	<u>407,016</u>	<u>242,984</u>	<u>62.62%</u>	<u>770,611</u>	<u>407,952</u>	<u>362,659</u>	<u>52.94%</u>
Expenditures								
Salaries	434,341	285,290	(149,051)	65.68%	616,408	282,477	(333,931)	45.83%
Employee Benefits	144,241	86,116	(58,125)	59.70%	264,713	83,417	(181,296)	31.51%
Purchased Services	3,500	766	(2,734)	21.89%	-	480	480	0.00%
Supplies	62,000	11,257	(50,743)	18.16%	-	7,383	7,383	0.00%
Other	3,000	1,177	(1,823)	39.23%	-	1,359	1,359	0.00%
Total Expenditures	<u>647,082</u>	<u>384,606</u>	<u>(262,476)</u>	<u>59.44%</u>	<u>881,121</u>	<u>375,116</u>	<u>(506,005)</u>	<u>42.57%</u>
Income (Loss)	2,918	22,410	(19,492)	457.06%	(110,510)	32,836	(143,346)	457.06%
Audited/Estimated Fund Balance, Beginning of Year	<u>332,782</u>	<u>476,421</u>			<u>290,588</u>	<u>284,720</u>		
Fund Balance, End of Period	<u>\$ 335,700</u>	<u>\$ 498,831</u>			<u>\$ 180,078</u>	<u>\$ 317,556</u>		

Englewood Schools
Quarterly Financial Summary
Scholarship Special Revenue Funds
12/31/2025

	FY 24-25 SECOND QUARTER				FY 25-26 SECOND QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Earnings on Investments	\$ 200	\$ 1,099	\$ 899	549.50%	\$ 1,800	\$ 769	\$ (1,031)	42.72%
Total Revenues	200	1,099	899	549.50%	1,800	769	(1,031)	42.72%
Expenditures								
Scholarship	4,000	-	(4,000)	0.00%	4,000	-	(4,000)	0.00%
Total Expenditures	4,000	-	(4,000)	0.00%	4,000	-	(4,000)	0.00%
Income (Loss)	(3,800)	1,099	(3,101)	-28.92%	(2,200)	769	(5,031)	-34.95%
Audited/Estimated Fund Balance, Beginning of Year	33,588	34,428			32,304	32,303		
Fund Balance, End of Period	\$ 29,788	\$ 35,527			\$ 30,104	\$ 33,072		

Englewood Schools
Quarterly Financial Summary
Capital Reserve Fund
12/31/2025

	FY 24-25 SECOND QUARTER				FY 25-26 SECOND QUARTER			
	Original Budget	YTD Actual	Variance	% Used	Original Budget	YTD Actual	Variance	% Used
Revenues								
Local Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Total Revenues	-	-	-	0.00%	-	-	-	0.00%
Expenditures								
Purchased Services	-	-	-	0.00%	-	1,675	1,675	0.00%
Equipment	100,000	-	(100,000)	0.00%	-	15,645	15,645	0.00%
Total Expenditures	100,000	-	(100,000)	0.00%	-	17,320	17,320	0.00%
Other Financing Sources								
Transfers In	100,000	-	-	0.00%	-	-	-	0.00%
Total Other Financing Sources	100,000	-	(100,000)	0.00%	-	-	-	0.00%
Income (Loss)	-	-	(200,000)	0.00%	-	(17,320)	17,320	0.00%
Audited/Estimated Fund Balance, Beginning of Year	336,972	367,618			367,618	367,618		
Fund Balance, End of Period	\$ 336,972	\$ 367,618			\$ 367,618	\$ 350,298		

ENGLEWOOD SCHOOLS

Optional Supplemental Information

Fiscal Year 2025-26

Englewood Schools
Long-Term Debt Payable
12/31/25

Long-Term Debt Payable

General obligation bonds- BEST Lease
General obligation bonds- Series 2016
General obligation bonds- Series 2017

	FY 24/25	FY 25/26	Footnotes
	4,070,466	3,172,554	(1)
	24,705,000	21,540,000	(2)
	92,985,000	91,090,000	(3)
	121,760,466	115,802,554	
Total \$	\$ 121,760,466	\$ 115,802,554	

Footnotes

- (1) The bond matures on December 1, 2031
(2) The bond matures on December 1, 2031
(3) The bond matures on December 1, 2042

Englewood Schools

FTE Summary

12/31/2025

Administrators (Included Principals)

General Funds	23.58
Operations & Tech Fund	1.00
Tuition Fund	0.24
Food Services Fund	1.00
Designated Purpose Grants Fund	1.17
	26.99

Non-Teaching Professionals

General Funds	9.08
Operations & Tech Fund	2.00
Tuition Fund	0.24
Designated Purpose Grants Fund	3.28
	14.60

Teachers

General Funds	194.77
Tuition Fund	0.24
Designated Purpose Grants Fund	11.24
	206.25

Education Support Professionals

General Funds	96.01
Operations & Tech Fund	33.50
Tuition Fund	9.10
Food Services Fund	12.59
Designated Purpose Grants Fund	16.05
	167.25

Total - All Funds

General Funds	323.44
Operations & Tech Fund	36.50
Tuition Fund	9.82
Food Services Fund	13.59
Designated Purpose Grants Fund	31.74

Total FTE

415.09