

Nazareth ISD, TX
Debt Transparency Report
as of August 31, 2025

Type of Entity	School District
Address	101 S 1st Ave
City	Nazareth
Zip	79063
County	Castro County
Telephone	(806)- 945-2231
Contact	Dr. Kara Garlitz
Title	Superintendent of School
Email	kara.garlitz@nazarethisd.net

Issuer Credit Ratings	<u>G.O.</u>
Fitch	NR
Moodys	NR
S&P	NR
Kroll	NR

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project			Purpose
							Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	
Unlimited Tax School Building Bonds, Series 2003	Yes	\$ 955,795	\$ -	\$ -	\$ -	02/15/2026	\$ 915,000	\$ 915,000	\$ -	School Building
Total - All Debt Issues		\$ 955,795	\$ -	\$ -	\$ -		\$ 915,000	\$ 915,000	\$ -	
Total - Secured by Ad Valorem Tax			\$ -	\$ -	\$ -					

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
School Building Improvements	May 03, 2003	\$ 960,000	\$ 955,795	\$ 4,205
		\$ 960,000	\$ 955,795	\$ 4,205

Breakdown: Secured by Ad Valorem Tax

<u>Repayment Sources:</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>
Ad Valorem Tax *	\$ -	\$ -	\$ -
Total - Secured by Ad Valorem Tax	\$ -	\$ -	\$ -

Per Capita: Secured by Ad Valorem Tax

Population: 701 Source: Municipal Advisory Council of Texas

<u>Title</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>
Unlimited Tax School Building Bonds, Series 2003	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
* Repayment by Ad Valorem Tax	\$ -	\$ -	\$ -

Notes: