



Lakewood City School District

# Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through December

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## FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

### 1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

**\$111,732**

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

**\$355,646**

LOWER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

**\$(1,510,628)**

LOWER THAN THE PREVIOUS YEAR

### 2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

**\$792,780**

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

**\$452,312**

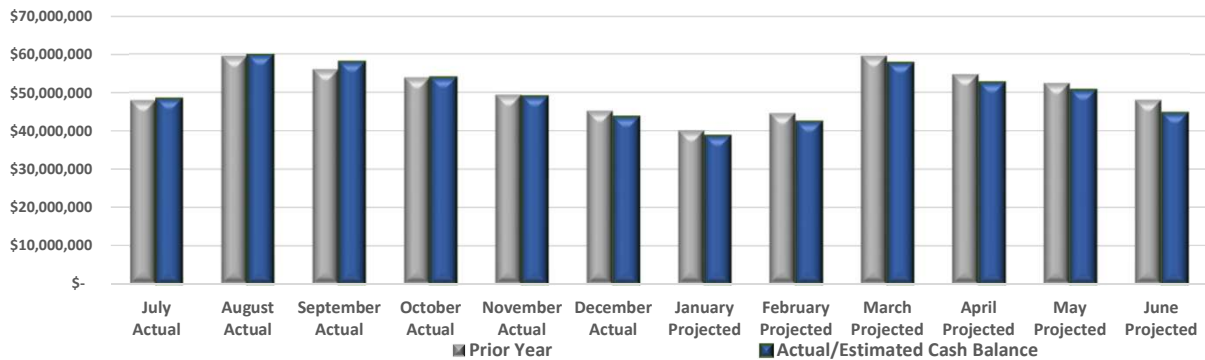
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

**\$1,245,092**

FAVORABLE IMPACT ON THE CASH BALANCE

### 3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

**\$47,956,415**

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

**\$44,578,135**

AT THE END OF THE CURRENT FISCAL YEAR

# FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - DECEMBER

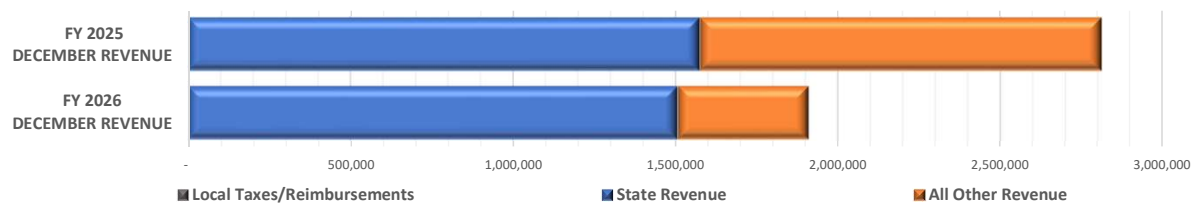
## 1. DECEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For December	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	1,507,777	1,575,775	● (67,998)
All Other Revenue	402,971	1,236,629	● (833,658)
<b>Total Revenue</b>	<b>1,910,748</b>	<b>2,812,404</b>	<b>● (901,656)</b>

Actual revenue for the month was down

**\$901,656**

compared to last year.



Actual revenue for the month was down \$901,656 compared to last year. Categories with the largest variance included: higher investment earnings of \$38,747, and higher unrestricted state aid of \$36,742. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

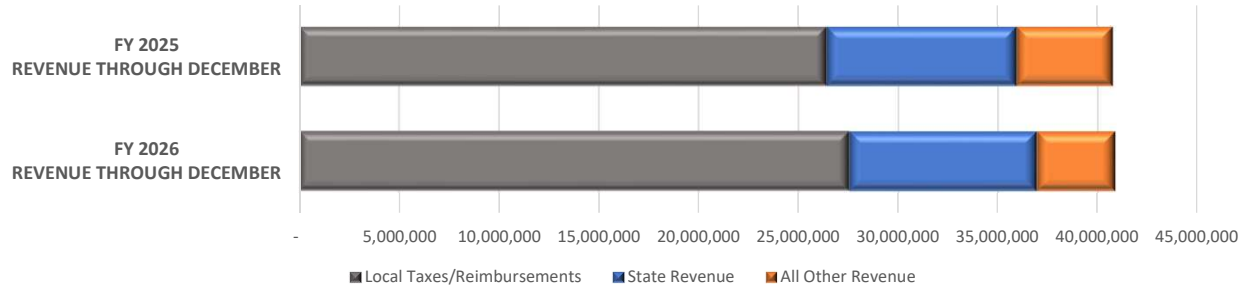
## 2. ACTUAL REVENUE RECEIVED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - December	Prior Year Revenue Collections For July - December	Current Year Compared to Last Year
Local Taxes/Reimbursements	27,553,423	26,417,922	● 1,135,501
State Revenue	9,389,551	9,512,054	● (122,503)
All Other Revenue	3,931,165	4,832,430	● (901,265)
<b>Total Revenue</b>	<b>40,874,138</b>	<b>40,762,406</b>	<b>● 111,732</b>

TOTAL REVENUES ARE

**\$111,732**

HIGHER THAN THE PREVIOUS YEAR



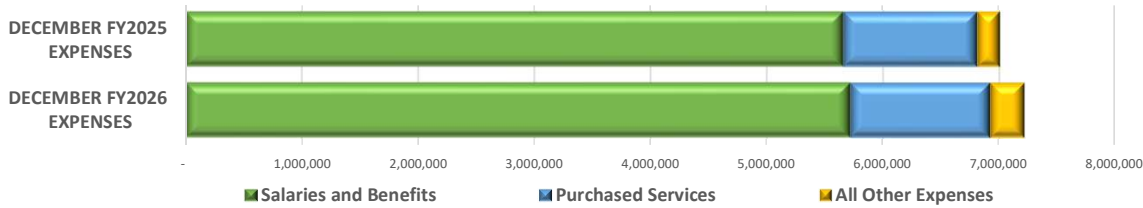
Revenue through December totaled \$40,874,138, which is \$111,732 or .3% higher than the amount collected last year. Through December, the largest categorical variances when compared to last year, are: real estate taxes higher by \$963,383, and tuition and patron payments lower by -\$850,813.

# FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - DECEMBER

## 1. DECEMBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For December	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	5,718,999	5,658,629	60,370
Purchased Services	1,203,074	1,153,446	49,628
All Other Expenses	295,062	193,268	101,794
<b>Total Expenditures</b>	<b>7,217,135</b>	<b>7,005,343</b>	<b>211,792</b>

**Actual expenses for the month were up**  
**\$211,792**  
 compared to last year.

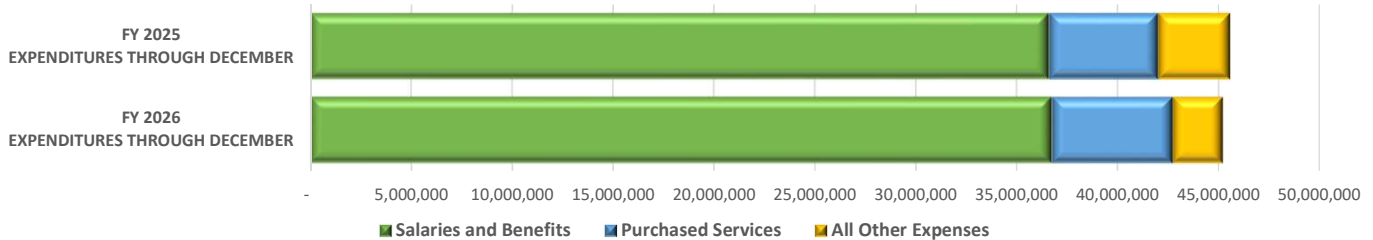


Actual expenses for the month were up \$211,792 compared to last year. Categories with the largest variance included: higher utilities of \$112,849, and higher vehicles of \$90,861. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

## 2. ACTUAL EXPENSES INCURRED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - December	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	36,754,368	36,613,864	140,504
Purchased Services	5,978,527	5,393,573	584,954
All Other Expenses	2,487,570	3,568,674	(1,081,104)
<b>Total Expenditures</b>	<b>45,220,465</b>	<b>45,576,111</b>	<b>(355,646)</b>

**TOTAL EXPENDITURES ARE**  
**\$355,646**  
 LOWER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$45,220,465 through December, which is -\$355,646 or -.8% lower than the amount expended last year. Through December, the largest categorical variances when compared to last year, are: textbooks lower by -\$1,164,091, and other benefits lower by -\$699,098.

## FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - DECEMBER

### 3. REVENUE ANALYSIS

*REVENUE IS TRENDING*

# \$792,780

*FAVORABLE COMPARED TO FORECAST*

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	59,502,064	59,502,063	(1)
State Revenue	18,262,336	18,309,610	47,274
All Other Revenue	8,789,056	9,534,564	745,508
<b>Total Revenue</b>	<b>86,553,456</b>	<b>87,346,236</b>	<b>792,780</b>

The top two categories (miscellaneous receipts and restricted fed), represents 72.6% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$792,780 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .92% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Miscellaneous Receipts	451,834
Restricted Fed	123,607
Investment Earnings	119,907
Unrestricted State Aid	90,711
All Other Revenue Categories	6,720
<b>Total Revenue</b>	<b>792,780</b>

### 4. EXPENDITURE ANALYSIS

*EXPENDITURE TREND IS*

# \$452,312

*FAVORABLE COMPARED TO FORECAST*

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	75,236,325	74,373,771	(862,554)
Purchased Services	10,726,891	11,335,490	608,599
All Other Expenses	5,213,613	5,015,256	(198,357)
<b>Total Expenditures</b>	<b>91,176,828</b>	<b>90,724,516</b>	<b>(452,312)</b>

The top category (certified regular salaries) represents 93.6% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$452,312 (current expense estimates vs. amounts projected in the five year forecast) is equal to .5% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Certified Regular Salaries	(423,218)
Utilities	309,061
Other Benefits	(288,133)
Professional and Technical Services	281,304
All Other Expense Categories	(331,326)
<b>Total Expenses</b>	<b>(452,312)</b>