



Lakewood City School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through November

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$1,013,388

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

\$567,438

LOWER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

\$(397,179)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$807,637

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

\$374,914

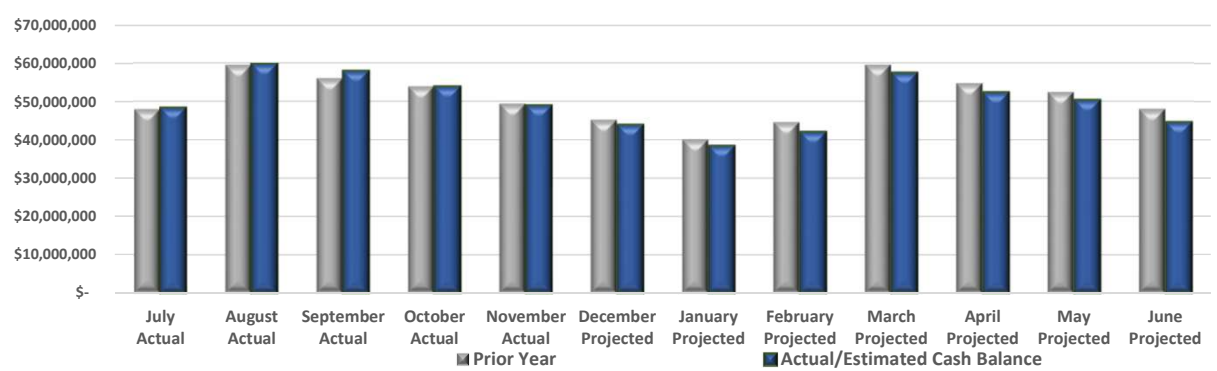
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

\$1,182,550

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

\$47,956,415

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

\$44,515,593

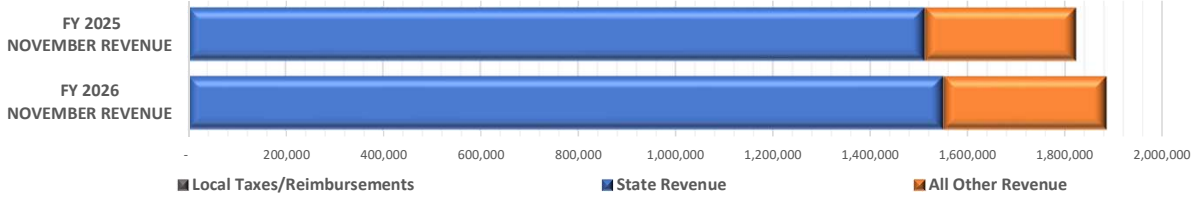
AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - NOVEMBER

1. NOVEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For November	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	1,550,485	1,512,111	● 38,374
All Other Revenue	335,265	310,937	● 24,328
Total Revenue	1,885,750	1,823,048	● 62,702

Actual revenue for the month was up **\$62,702** compared to last year.

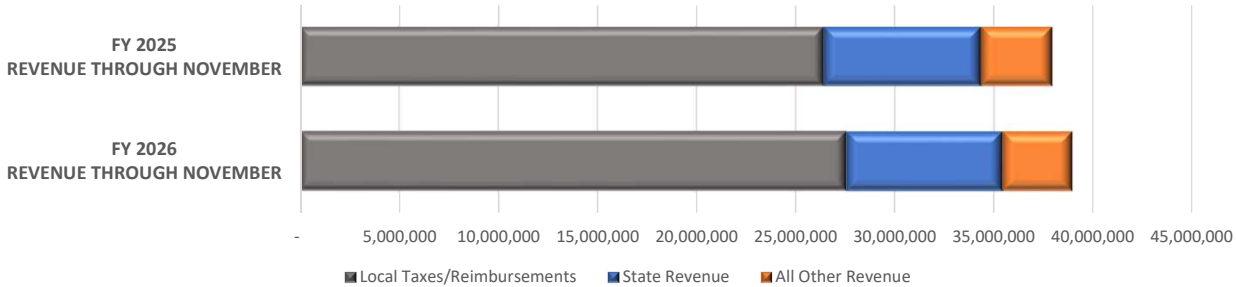


Actual revenue for the month was up \$62,702 compared to last year. Categories with the largest variance included: higher unrestricted state aid of \$73,492, and higher restricted state aid of \$35,118. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH NOVEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - November	Prior Year Revenue Collections For July - November	Current Year Compared to Last Year
Local Taxes/Reimbursements	27,553,423	26,417,922	● 1,135,501
State Revenue	7,881,774	7,936,279	● (54,506)
All Other Revenue	3,528,194	3,595,801	● (67,607)
Total Revenue	38,963,390	37,950,002	● 1,013,388

TOTAL REVENUES ARE **\$1,013,388** HIGHER THAN THE PREVIOUS YEAR



Revenue through November totaled \$38,963,390, which is \$1,013,388 or 2.7% higher than the amount collected last year. Through November, the largest categorical variances when compared to last year, are: real estate taxes higher by \$963,383, and investment earnings lower by -\$310,593.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - NOVEMBER

1. NOVEMBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For November	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	5,905,220	5,778,446	●	126,774
Purchased Services	759,025	489,067	●	269,958
All Other Expenses	139,717	107,687	●	32,030
Total Expenditures	6,803,962	6,375,200	●	428,762

Actual expenses for the month were up
\$428,762
 compared to last year.

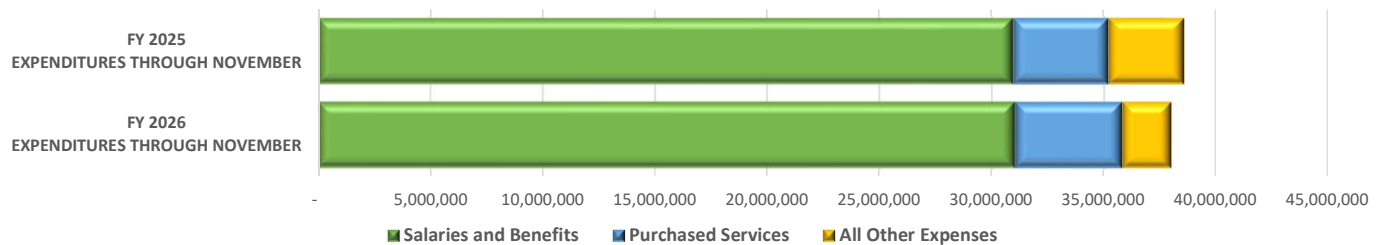


Actual expenses for the month were up \$428,762 compared to last year. Categories with the largest variance included: higher utilities of \$166,294, and higher certified regular salaries of \$80,653. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH NOVEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - November	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	31,035,369	30,955,235	●	80,134
Purchased Services	4,775,453	4,240,127	●	535,326
All Other Expenses	2,192,508	3,375,406	●	(1,182,898)
Total Expenditures	38,003,330	38,570,768	●	(567,438)

TOTAL EXPENDITURES ARE
\$567,438
 LOWER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$38,003,330 through November, which is -\$567,438 or -1.5% lower than the amount expended last year. Through November, the largest categorical variances when compared to last year, are: textbooks lower by -\$1,189,680, and other benefits lower by -\$687,734.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - NOVEMBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$807,637

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	59,502,064	59,502,063	(1)
State Revenue	18,262,336	18,580,707	318,371
All Other Revenue	8,789,056	9,278,323	489,267
Total Revenue	86,553,456	87,361,093	807,637

The top two categories (miscellaneous receipts and unrestricted state aid), represents 99.9% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$807,637 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .93% of the total Forecasted annual revenue

<u>Top Forecast vs. Cash Flow Actual/Estimated Amounts</u>	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Miscellaneous Receipts	483,031
Unrestricted State Aid	324,182
Restricted Fed	146,198
Tuition and Patron Payments	(133,089)
All Other Revenue Categories	(12,685)
Total Revenue	807,636

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$374,914

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	75,236,325	74,837,142	(399,183)
Purchased Services	10,726,891	11,169,460	442,569
All Other Expenses	5,213,613	4,795,313	(418,300)
Total Expenditures	91,176,828	90,801,914	(374,914)

The top category (other benefits) represents 94.9% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$374,914 (current expense estimates vs. amounts projected in the five year forecast) is equal to .4% of the total Forecasted annual expenses.

<u>Top Forecast vs. Cash Flow Actual/Estimated Amounts</u>	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Other Benefits	(355,669)
Utilities	285,921
General Supplies	(207,162)
Professional and Technical Services	202,701
All Other Expense Categories	(300,706)
Total Expenses	(374,914)