



Lakewood City School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through October

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$950,686

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

\$996,200

LOWER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

\$(31,120)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$934,897

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

\$95,258

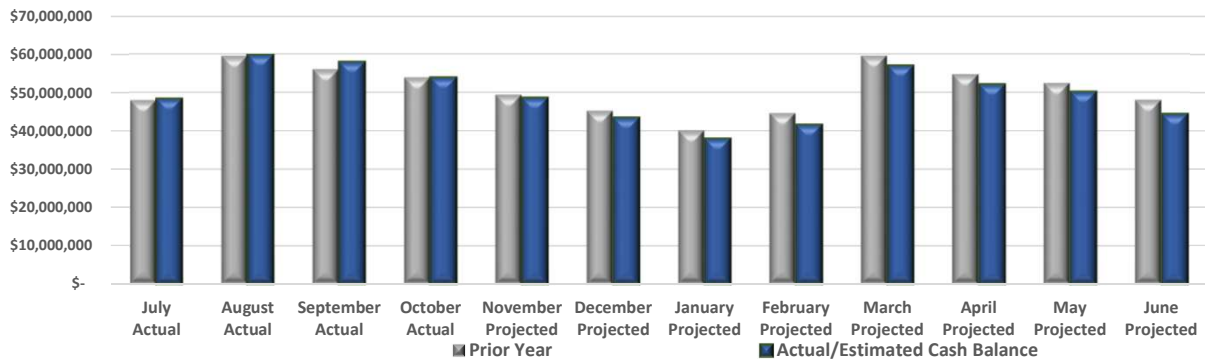
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

\$1,030,154

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

\$47,956,415

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

\$44,363,197

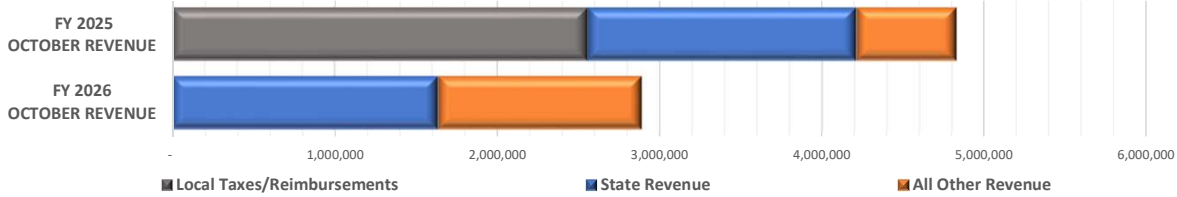
AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - OCTOBER

1. OCTOBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For October	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	2,558,496	(2,558,496)
State Revenue	1,637,209	1,654,804	(17,594)
All Other Revenue	1,253,863	613,697	640,166
Total Revenue	2,891,072	4,826,997	(1,935,925)

Actual revenue for the month was down
\$1,935,925
 compared to last year.

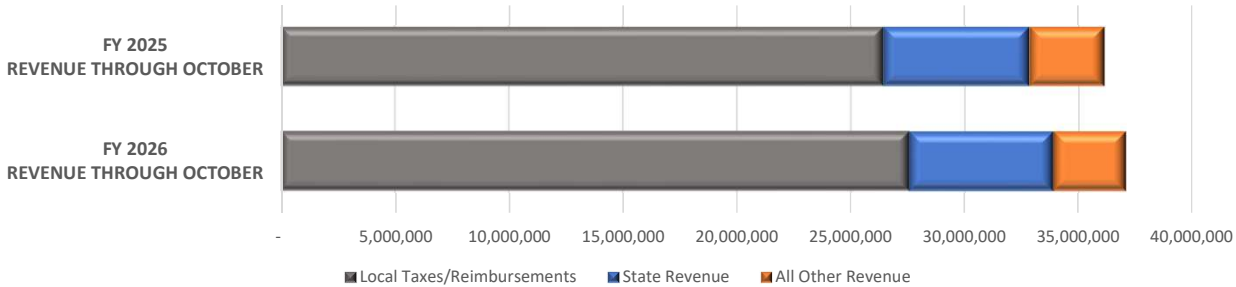


Actual revenue for the month was down \$1,935,925 compared to last year. Categories with the largest variance included: higher homestead/rollback and other state reimburse. of \$2,558,496, and higher miscellaneous receipts of \$777,995. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - October	Prior Year Revenue Collections For July - October	Current Year Compared to Last Year
Local Taxes/Reimbursements	27,553,423	26,417,922	1,135,501
State Revenue	6,331,288	6,424,168	(92,880)
All Other Revenue	3,192,929	3,284,864	(91,935)
Total Revenue	37,077,640	36,126,954	950,686

TOTAL REVENUES ARE
\$950,686
 HIGHER THAN THE PREVIOUS YEAR



Revenue through October totaled \$37,077,640, which is \$950,686 or 2.6% higher than the amount collected last year. Through October, the largest categorical variances when compared to last year, are: real estate taxes higher by \$963,383, and investment earnings lower by -\$312,446.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - OCTOBER

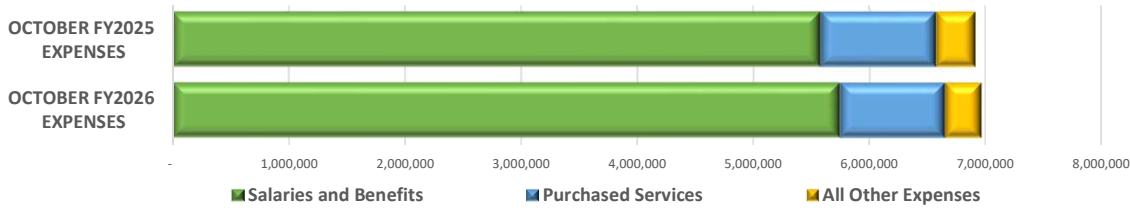
1. OCTOBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For October	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	5,743,743	5,575,219	●	168,524
Purchased Services	904,913	995,077	●	(90,164)
All Other Expenses	314,350	339,784	●	(25,433)
Total Expenditures	6,963,007	6,910,079	●	52,928

Actual expenses for the month were up

\$52,928

compared to last year.



Actual expenses for the month were up \$52,928 compared to last year. Categories with the largest variance included: higher all other salaries of \$165,284, and higher other benefits of \$162,867. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

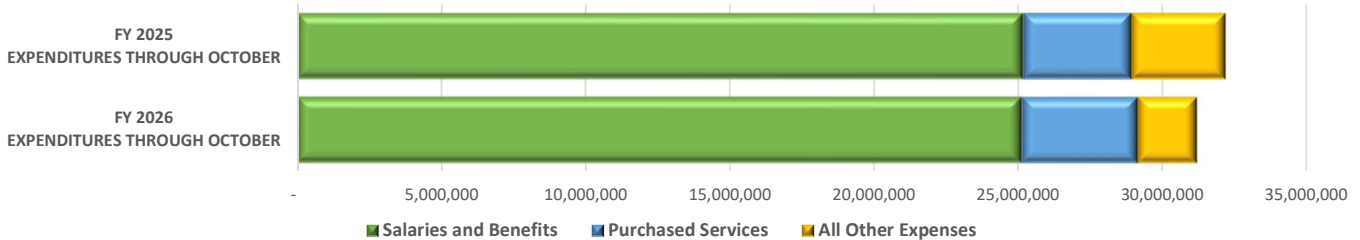
2. ACTUAL EXPENSES INCURRED THROUGH OCTOBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - October	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	25,130,149	25,176,790	●	(46,640)
Purchased Services	4,016,428	3,751,060	●	265,368
All Other Expenses	2,052,791	3,267,719	●	(1,214,928)
Total Expenditures	31,199,368	32,195,568	●	(996,200)

TOTAL EXPENDITURES ARE

\$996,200

LOWER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$31,199,368 through October, which is -\$996,200 or -3.1% lower than the amount expended last year. Through October, the largest categorical variances when compared to last year, are: textbooks lower by -\$1,182,075, and other benefits lower by -\$675,649.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - OCTOBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$934,897

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	59,502,064	59,502,063	(1)
State Revenue	18,262,336	18,488,700	226,364
All Other Revenue	8,789,056	9,497,590	708,534
Total Revenue	86,553,456	87,488,353	934,897

The top two categories (miscellaneous receipts and restricted fed), represents 76.7% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$934,897 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.08% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Miscellaneous Receipts	482,400
Restricted Fed	234,449
Unrestricted State Aid	228,590
Tuition and Patron Payments	(152,112)
All Other Revenue Categories	141,569
Total Revenue	934,896

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$95,258

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	75,236,325	74,853,154	(383,171)
Purchased Services	10,726,891	11,284,699	557,809
All Other Expenses	5,213,613	4,943,717	(269,895)
Total Expenditures	91,176,828	91,081,571	(95,258)

The top category (professional and technical services) represents 369.% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$95,258 (current expense estimates vs. amounts projected in the five year forecast) is equal to .1% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Professional and Technical Services	351,470
Other Benefits	(347,607)
Certified Regular Salaries	(252,678)
Administrative Salaries	171,947
All Other Expense Categories	(18,389)
Total Expenses	(95,258)