



Lakewood City School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through September

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$2,886,611

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

\$1,049,127

LOWER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

\$1,957,732

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$70,225

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

\$307,037

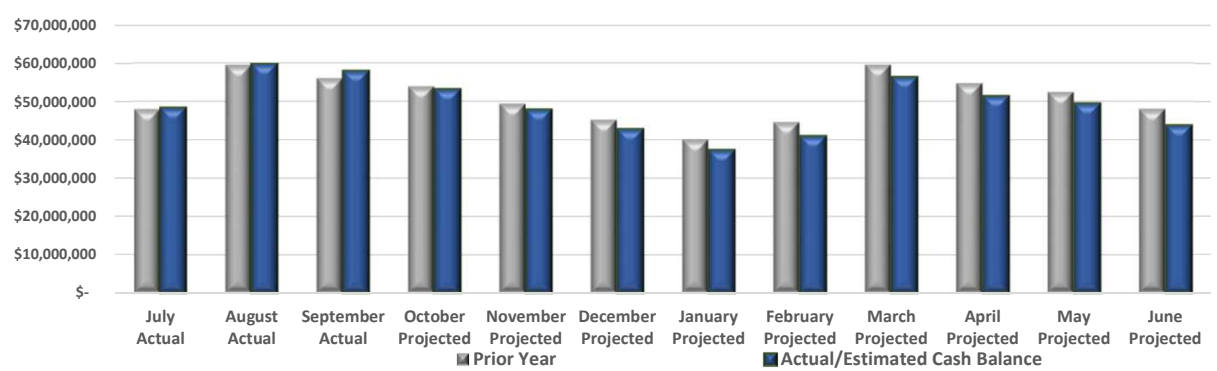
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

\$377,261

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

\$47,956,415

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

\$43,710,304

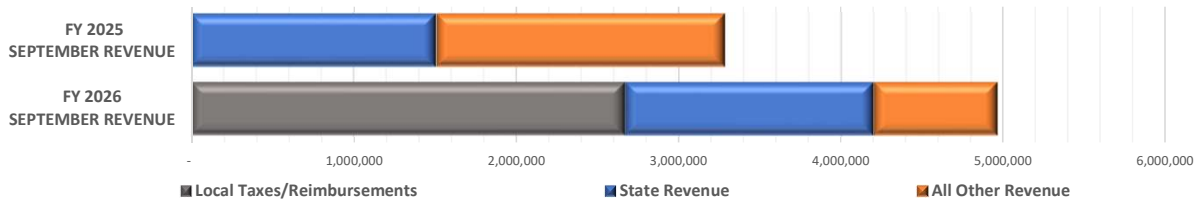
AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - SEPTEMBER

1. SEPTEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For September	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	2,672,864	-	2,672,864
State Revenue	1,527,282	1,508,906	18,376
All Other Revenue	763,975	1,775,968	(1,011,993)
Total Revenue	4,964,121	3,284,873	1,679,247

Actual revenue for the month was up
\$1,679,247
 compared to last year.

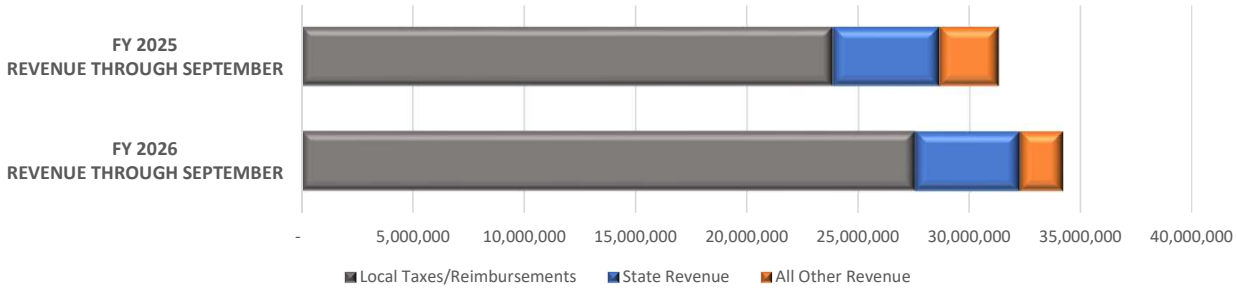


Actual revenue for the month was up \$1,679,247 compared to last year. Categories with the largest variance included: higher homestead/rollback and other state reimburse. of \$2,672,864, and higher miscellaneous receipts of \$786,479. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - September	Prior Year Revenue Collections For July - September	Current Year Compared to Last Year
Local Taxes/Reimbursements	27,553,423	23,859,426	3,693,997
State Revenue	4,694,079	4,769,365	(75,286)
All Other Revenue	1,939,066	2,671,167	(732,101)
Total Revenue	34,186,568	31,299,957	2,886,611

TOTAL REVENUES ARE
\$2,886,611
 HIGHER THAN THE PREVIOUS YEAR



Revenue through September totaled \$34,186,568, which is \$2,886,611 or 9.2% higher than the amount collected last year. Through September, the largest categorical variances when compared to last year, are: homestead/rollback and other state reimburse. higher by \$2,672,864, and real estate taxes, higher by \$963,383.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - SEPTEMBER

1. SEPTEMBER EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For September	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	5,714,193	5,967,219	● (253,026)
Purchased Services	748,725	472,358	● 276,367
All Other Expenses	361,148	359,524	● 1,624
Total Expenditures	6,824,066	6,799,101	● 24,966

Actual expenses for the month were up

\$24,966

compared to last year.



Actual expenses for the month were up \$24,966 compared to last year. Categories with the largest variance included: higher utilities, (.19% annual forecasted) of \$200,496, and higher other benefits, (-5.42% annual change forecasted) of \$181,788. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

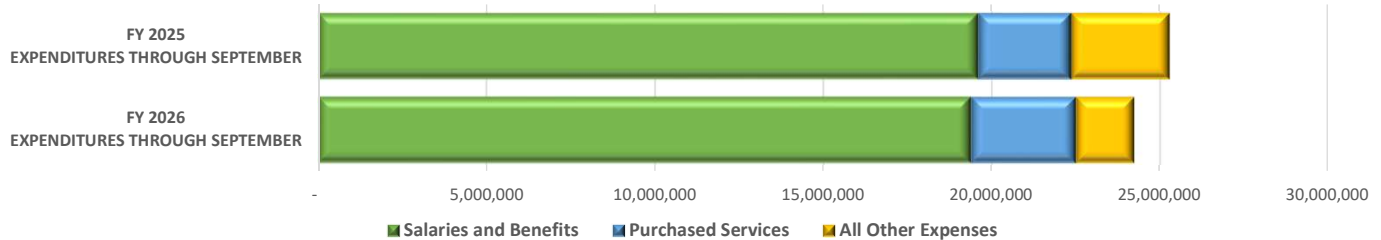
2. ACTUAL EXPENSES INCURRED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - September	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	19,386,406	19,601,571	● (215,165)
Purchased Services	3,111,515	2,755,983	● 355,532
All Other Expenses	1,738,440	2,927,935	● (1,189,495)
Total Expenditures	24,236,361	25,285,489	● (1,049,127)

TOTAL EXPENDITURES ARE

\$1,049,127

LOWER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$24,236,361 through September, which is -\$1,049,127 or -4.1% lower than the amount expended last year. Through September, the largest categorical variances when compared to last year, are: textbooks lower by -\$1,161,257, and other benefits, (-5.42% annual change forecasted) lower by -\$512,782.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - SEPTEMBER

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$70,225

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	59,502,064	59,502,065	1
State Revenue	18,262,336	18,309,970	● 47,634
All Other Revenue	8,789,056	8,811,646	● 22,590
Total Revenue	86,553,456	86,623,681	● 70,225

The top two categories (miscellaneous receipts and restricted fed), represents 1.3% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$70,225 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .08% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Miscellaneous Receipts ●	(279,709)
Restricted Fed ●	278,823
Investment Earnings ●	76,389
Tuition and Patron Payments ●	(66,166)
All Other Revenue Categories ●	60,887
Total Revenue ●	70,224

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$307,037

FAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	75,236,325	74,841,056	● (395,269)
Purchased Services	10,726,891	11,130,452	● 403,561
All Other Expenses	5,213,613	4,898,284	● (315,328)
Total Expenditures	91,176,828	90,869,792	● (307,037)

The top category (administrative regular salaries, (5.21% annual change forecasted)) represents 69.2% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$307,037 (current expense estimates vs. amounts projected in the five year forecast) is equal to .3% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Administrative Regular Salaries, (5.21% Annual Change Forecasted) ●	212,398
Professional and Technical Services, (-) ●	201,480
Other Benefits, (-5.42% Annual Change Forecasted) ●	(196,684)
Restricted Regular Salaries, (6.13% Annual Change Forecasted) ●	(172,505)
All Other Expense Categories ●	(351,725)
Total Expenses ●	(307,037)