



Lakewood City School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through August

Table of Contents

FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH AUGUST	3
FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - AUGUST	4
FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - AUGUST	5
FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - AUGUST	6

FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$1,207,364

HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

\$1,074,093

LOWER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

\$303,451

HIGHER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$120,103

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

\$19,677

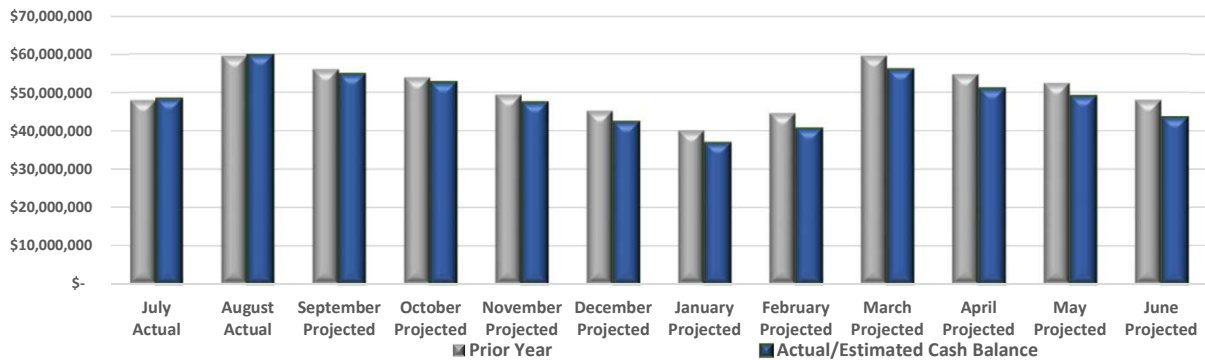
UNFAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

\$100,425

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

\$47,956,415

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

\$43,433,468

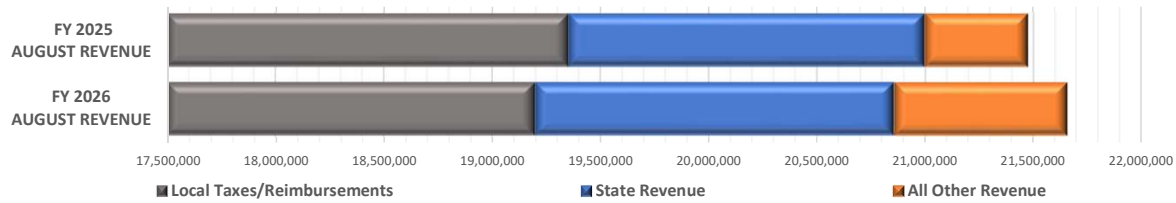
AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - AUGUST

1. AUGUST REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For August	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	19,198,558	19,352,426	● (153,867)
State Revenue	1,659,321	1,646,285	● 13,036
All Other Revenue	798,864	476,025	● 322,838
Total Revenue	21,656,743	21,474,735	● 182,007

Actual revenue for the month was up **\$182,007** compared to last year.

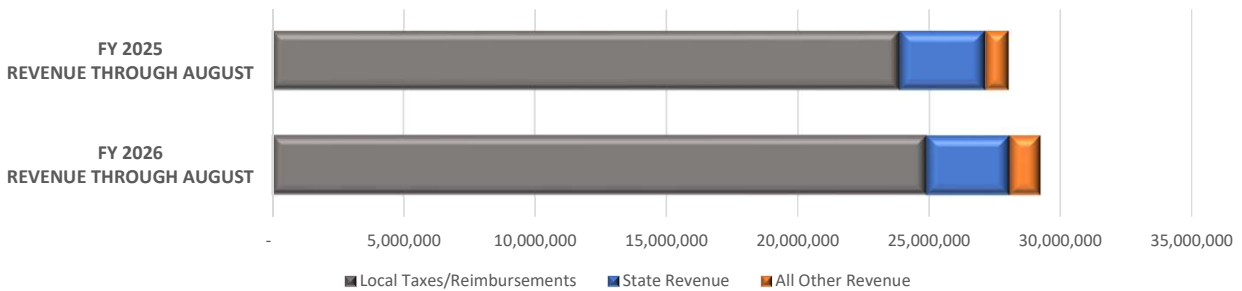


Actual revenue for the month was up \$182,007 compared to last year. Categories with the largest variance included: higher restricted fed of \$417,390, and higher real estate taxes of \$211,617. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH AUGUST COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - August	Prior Year Revenue Collections For July - August	Current Year Compared to Last Year
Local Taxes/Reimbursements	24,880,558	23,859,426	● 1,021,133
State Revenue	3,166,797	3,260,459	● (93,661)
All Other Revenue	1,175,092	895,200	● 279,892
Total Revenue	29,222,447	28,015,084	● 1,207,364

TOTAL REVENUES ARE **\$1,207,364** HIGHER THAN THE PREVIOUS YEAR



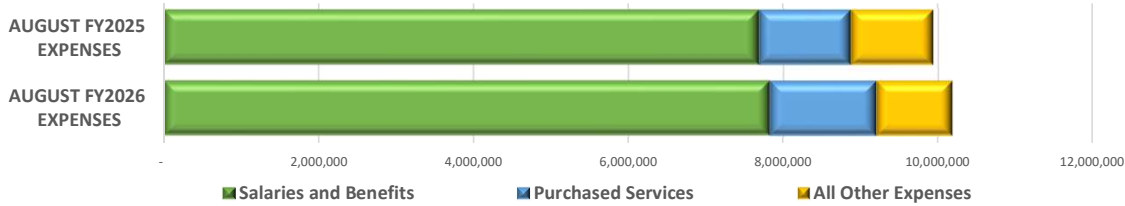
Revenue through August totaled \$29,222,447, which is \$1,207,364 or 4.3% higher than the amount collected last year. Through August, the largest categorical variances when compared to last year, are: real estate taxes higher by \$963,383, and restricted fed higher by \$417,069.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - AUGUST

1. AUGUST EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For August	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	7,824,915	7,684,019	●	140,896
Purchased Services	1,377,417	1,187,066	●	190,351
All Other Expenses	978,762	1,065,808	●	(87,046)
Total Expenditures	10,181,094	9,936,893	●	244,201

Actual expenses for the month were up
\$244,201
 compared to last year.

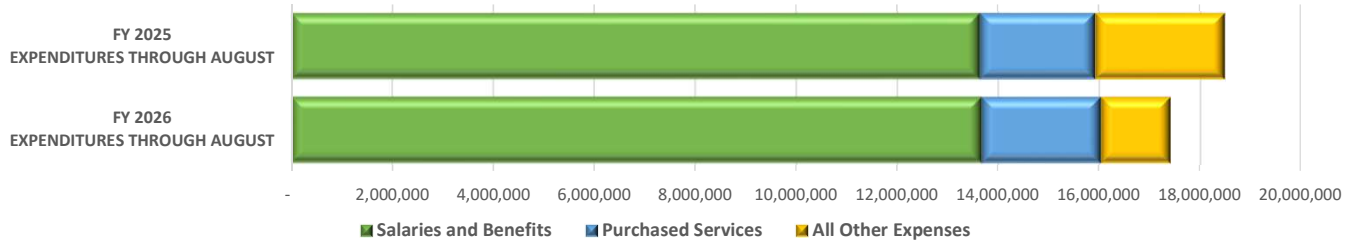


Actual expenses for the month were up \$244,201 compared to last year. Categories with the largest variance included: higher non - utility property services of \$234,167, and higher other benefits of \$167,214. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH AUGUST COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - August	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	13,672,213	13,634,352	●	37,861
Purchased Services	2,362,790	2,283,625	●	79,165
All Other Expenses	1,377,292	2,568,411	●	(1,191,119)
Total Expenditures	17,412,295	18,486,388	●	(1,074,093)

TOTAL EXPENDITURES ARE
\$1,074,093
 LOWER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$17,412,295 through August, which is -\$1,074,093 or -5.8% lower than the amount expended last year. Through August, the largest categorical variances when compared to last year, are: textbooks lower by -\$1,182,226, and other benefits lower by -\$330,994.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - AUGUST

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$120,103

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	59,502,064	59,502,063	(1)
State Revenue	18,262,336	18,310,918	48,582
All Other Revenue	8,789,056	8,860,577	71,521
Total Revenue	86,553,456	86,673,559	120,103

The top two categories (restricted fed and tuition and patron payments), represents 121.% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$120,103 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .14% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted Fed	427,210
Tuition and Patron Payments	(281,937)
Miscellaneous Receipts	(81,637)
Unrestricted State Aid	52,807
All Other Revenue Categories	3,659
Total Revenue	120,102

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$19,677

UNFAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	75,236,325	75,352,977	116,652
Purchased Services	10,726,891	11,031,085	304,195
All Other Expenses	5,213,613	4,812,443	(401,169)
Total Expenditures	91,176,828	91,196,506	19,677

The top category (certified regular salaries) represents 1372.9% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$19,677 (current expense estimates vs. amounts projected in the five year forecast) is equal to .% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts	
Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Certified Regular Salaries	270,148
General Supplies	(196,758)
Professional and Technical Services	136,125
Insurance	(132,152)
All Other Expense Categories	(57,685)
Total Expenses	19,677