

**SARASOTA MILITARY ACADEMY
BOARD OF DIRECTORS
Tuesday
February 24, 2026**

- Call to Order
- Pledge of Allegiance
- Approval of the Minutes -Tab 1
 - January 20, 2026
- Head of School Report - -SMA Prep Tab 2
 - Faculty Representative
 - Athletic Director Report
- CEO/Head of School Report – SMA High Tab 3
 - Out of Field Approval 2nd Semester
 - Athletic Director Report
 - Faculty Representative
- SAI Report - Tab 4
- Treasurer’s Report - Tab 5
 - Monthly Financial Report
 - 06/30/2025 Tax Return Approval
- Committee Report – Tab 6
 - Nominating Committee
 - Facilities Committee
 - PTCC
- Chairperson’s Report
- Old Business
- New Business
- Public Comment
- Meeting Adjournment

SARASOTA MILITARY ACADEMY
BOARD OF DIRECTORS MEETING MINUTES
20 JANUARY 2026

Board of Director Members' Attendance

Present:

Dr. Thomas J. McElheny, Former Capt, USMC, Chair
Erica Gregory, Lt Col, USAF (Ret), Vice Chair
Ben Knisely, COL, USA (Ret), Secretary
Pete Skokos, Treasurer (virtual)
David Black
Carlos Moreira, Sgt Maj, USMCR
Jerry Neff, BG, USA (Ret)
Charles Shugg, Brig Gen, USAF (Ret) (virtual)
Ron Skipper, Former Capt, USAF
Richard Swoope, COL, USA (Ret)
Michael Tollerton, Former CPT, USA

Absent: W. Scott Wallace, GEN, USA (Ret); Scott Lempe, Lt Col, USAF (Ret); SMA-COL Christina Bowman, CEO/Head of High School; SMA-CPT Jared Lauther, MS Athletic Director

SMA Administrative Staff in Attendance:

Dr. Cheryl Korwin, Head of Middle School
SMA-LTC Caitlin West, Assistant Head of High School (virtual)
SMA-LTC Abby Williams, Assistant Head of High School
SMA-LTC Bryan Burns, Assistant Head of Middle School (virtual)
MAJ (Ret) Russ Osterfeld, SAI
SMA-MAJ Savannah Kalka, Director of Finance

Guests in Attendance: SMA-CPT Mick Fallis, HS Athletic Director; SMA-CPT Marsha Reinig-Umana, MS Faculty Representative; SMA-CPT Kathleen Obendorf, MS School Counselor (virtual); Cadet Samuel Bonser; Nikki Orth (virtual)

Location: SMA High School

The vice chair called the meeting to order at 2:31 pm.

Vice Chair Erica Gregory started the Pledge of Allegiance.

Chair McElheny stated the nominating committee report will be moved to the top of the agenda.

Dr. Thomas McElheny excused himself out of the room. Vice Chair Gregory called the nominating committee, to which COL Ben Knisely turned over to BG Jerry Neff. He stated it would be a mistake for another board member to step up as chair as Dr. McElheny has already laid out important board priorities and the momentum needs to continue as such.

BG Neff moved to approve Dr. Thomas McElheny as chair of SMA Board of Directors, Mr. Ron Skipper seconded the motion and the board unanimously approved.

Chair McElheny reentered the room and resumed position.

Motion to Approve the 16 December 2025 Minutes:

Vice Chair Erica Gregory moved to approve the 16 December 2025 minutes; Ms. Michael Tollerton seconded the motion and the board unanimously approved.

CEO/Head of High School Report: SMA-COL Christina Bowman provided a read-ahead report. Chair McElheny pointed out a successful graduation rate of 99.3% for last school year, second highest in county behind Pine View School, and added the goal for this school year is 100%.

HS Faculty Representative: N/A

Head of Middle School: Dr. Cheryl Korwin provided a read-ahead report. She discussed data provided for overall attendance, grades and behavior, with special attention to 74% of students holding a 3.0 GPA or higher. Mr. David Black inquired as to absences affecting funding, to which Dr. Korwin replied that only during the survey window and that the attendance in data provided is not consecutive days.

MS Faculty Representative: SMA-MAJ Marsha Reinig-Umana provided a read-ahead report. She discussed successful events such as the second semester change of command ceremony. SMA-MAJ Reinig-Umana mentioned updates to science with their field trip to NASA and Mote Marine, Ag-Science receiving twelve new flower beds with new irrigation system, and SMA-CPT Kathleen Obendorf starting a club called SWAT Team to focus on vaping dangers and mental health resources.

Athletics Report: N/A

SAI Report: MAJ Russ Osterfeld provided a read-ahead report. He mentioned upcoming events with Drill and Adventure Raiders season beginning at end of month, and the USF ROTC visit. MAJ Osterfeld discussed CSM Phinney holding an archery clinic for those that would like to get certified and continuing with the service academy cohort with their progress in test scores and physical fitness. He stated starting the second semester with focus on discipline, followed with responsibility, of the cadets, their uniform and behavior.

Treasurer's Report: SMA-MAJ Savannah Kalka provided a read-ahead report. She discussed balance sheets for both campuses and FTE based on enrollment for both campuses.

Facilities Committee Report: N/A

Leadership and Ethics Conference Committee: Ms. Tollerton provided an update of the conference scheduled for 30 January 2026. She discussed a total of 25 students from six various schools in Sarasota and Manatee counties. Ms. Tollerton stated the event is completely funded through community sponsorships.

PTCC Report: N/A

Chair Report: Chair McElheny discussed the board priorities, characterizing as tier one critical priorities of first, fiscal health; second, measurable student achievement and academy grade of an “A”; third, quality branded character development program (Medal of Honor) resulting in positive differentiation from other schools; fourth, creating safe and functional facilities for both campuses; fifth, competitive teacher compensation package; sixth, align academy and community support by reestablishing trust within our communities; and seventh, add athletics and physical fitness as an integral part of an SMA education. He stated the rule as board members is to set a vision to provide to the CEO to implement, but not micromanage.

Chair McElheny stated that the CEO and himself would cast a vision together to present to the board with steps to implement and measurable goals. He stated that SMA-COL Bowman and himself will present vision with achievable goals. Chair McElheny discussed updates on the facilities with mention of available space near the prep middle school. COL Knisely inquired if land is available through the district for purchase, to which Chair McElheny replied to search for an advocate.

Alumni Recognition: N/A

Old Business: N/A

New Business: N/A

Public Comments: N/A

Board Comments: N/A

The next board meeting will be on 24 February 2026 at 2:30pm at the High School campus.

The chair adjourned the meeting at 3:46pm.

Dr. Thomas McElheny, Chair

Date

COL Ben Knisely, Secretary

Date

Sarasota Military Academy Prep

Board Read Ahead Report

Dr. Cheryl Korwin

Head of School, SMA Prep

Board Meeting Date: February 24, 2026

Sarasota Military Academy Prep continues to demonstrate strong academic performance and a disciplined, values-driven school culture aligned with our mission.

SPIN Night – January 22

SPIN Night was well attended by both current and prospective families. The event provided meaningful engagement opportunities and positive visibility for the Academy. Our cadets represented SMA Prep with professionalism and confidence, clearly demonstrating our core values in action. Feedback from families was highly positive, with many expressing strong interest in enrollment and appreciation for the structure, leadership focus, and academic expectations of our program.

Honor of the Eagle Ceremonies – February 23–25

We are proud to recognize **160 cadets** who have qualified for *Honor of the Eagle*. Ceremonies will be held February 23 (6th grade), February 24 (7th grade), and February 25 (8th grade). To earn this distinction, cadets must maintain a 3.5 GPA or higher and meet or exceed expectations in all classes as determined by their teachers. This recognition reflects not only academic excellence, but consistent effort, responsibility, and adherence to our standards.

Schoolwide Field Trip – Tampa Zoo – March 12

On March 12, SMA Prep will conduct a schoolwide educational field trip to the Tampa Zoo. This experience is designed to extend learning beyond the classroom while reinforcing expectations for conduct, accountability, and representation of the Academy in the broader community.

Eagles Flight – PTCC Fundraiser – March 13

On March 13, cadets in good standing will participate in Eagles Flight, a structured field-day style competition sponsored by PTCC. The event promotes teamwork, school spirit, and positive competition while strengthening community engagement and reinforcing the importance of maintaining academic and behavioral standards.

Raiders Program Update

Raiders tryouts were recently completed, with **56 cadets** earning positions on the team. Continued participation requires cadets to maintain passing grades and meet school standards at or above expectations in both behavior and effort. This ensures that extracurricular involvement remains directly connected to academic accountability and character development.

Overall, our cadets continue to lead with honor, integrity, and respect, reflecting SMA Prep's ongoing commitment to academic rigor, character development, and disciplined leadership.

SMA Prep – Faculty Board Read-Ahead

To: Sarasota Military Academy Board of Directors

From: SMA-MAJ Marsha Reinig-Umana, SMA Prep Liaison / ESE Instructional Facilitator

Subject: Faculty Report

Meeting Date: February 24, 2026

Curriculum & Standards Alignment

Instruction in Math, ELA, Civics, and Science focuses on mastery of Florida standards. Teachers use standards-aligned planning, targeted remediation, and data-driven adjustments to improve FAST and Civics EOC outcomes.

Key Actions:

- Align daily objectives to tested benchmarks
 - Frequent formative assessments
 - Targeted interventions for students below proficiency
 - Collaborative planning across grade levels
- Expected Outcome:** Measurable gains in classroom and standardized assessments

Military Studies

Cadets engage in leadership development via drill, inspections, PT, promotions, and study of military history. Emphasis on discipline, accountability, and the 7 U.S. Army Core Values.

Advisory / Homeroom – Leader in Me

Structured lessons on goal setting, responsibility, teamwork, and proactive decision-making.

Impact: Strengthens school culture, reinforces positive habits, and complements military leadership model.

Academic Departments

ELA / ILA (Grades 6–7): Informational writing completed; next unit on argumentative writing to prepare for FAST Writing Assessment.

✚Math: Focus on conceptual understanding, problem-solving, and benchmark-aligned assessments.

Science: Inquiry-based learning and hands-on application for standards mastery and FAST improvement.

Social Studies / Civics: Civic literacy, constitutional principles, and historical analysis; prep for Civics EOC.

Visual Art: Project-based learning promoting creativity and environmental awareness.

Digital Art & Video Production: Foundations in digital design and visual storytelling.

Music: Ensemble performance, discipline, and collaboration through rehearsals and presentations.

Spanish: Language acquisition and cultural awareness.

☐ **Community Outreach / SWAT**

Student-led initiatives on healthy decision-making and substance abuse prevention.

Upcoming Events:

- Feb 21: Baltimore Orioles fundraising/game experience
- Apr 14: Community event with Sarasota Police Department, anti-tobacco awareness
Impact: Promotes leadership, civic engagement, and community partnerships

☐ **Exceptional Student Education (ESE)**

Focus on academic growth through targeted interventions, progress monitoring, collaboration with general education teachers, and family partnership.

Goal: Ensure measurable academic, social, and emotional growth.

☐ **Board Liaison Update – 2026 Leadership & Ethics Conference**

SMA Prep cadets gained valuable leadership insights; High School cadets displayed professionalism. Special recognition to Michael Tollerton, Angela Cohen, and Board members for impactful planning and execution.

High School Head of School
CEO Report
February 24, 2026

Mission:

Within a culture where every cadet is valued, Sarasota Military Academy is committed to: Preparing students for College, Careers, & Citizenship; Developing tomorrow's Leaders; and Cultivating Character based on the steadfast values of Honor, Integrity, and Respect.

2025-2026 Approvals:

- Out of Field Instructors 2nd Semester

Strategic Plan Goals:

- **Resources:**
 - Current Enrollment: 912
 - 6th (116); 7th (120); 8th (137); 9th (165); 10th (126); 11th (130); 12th (118)
 - Open Enrollment
 - Spreadsheet provided
- **College, Careers, and Citizenship**
 - SMA Scholarship—Thank you Ron Skipper!
 - Scholarship Committee met several times, to include Mr. Ron Skipper
 - Six seniors will receive a \$4,000 scholarship each year with the ability to receive a maximum of \$4,000 scholarship for the following three year.
 - The Class of 2026 will receive the first scholarships
 - The final draft of the scholarship is attached
 - Follow-up—Create scholarship committee comprised of a variety of staff to determine recipients
 - Met with New College Vice Provost and VP of Enrollment Management, Dr. David Rancourt January 13, 2026 to discuss forward thinking partnerships to include:
 - Offer Dual Enrollment to SMA
 - Building a JROTC Program which will provide scholarship opportunities
 - New innovative programs provided by New College in the future

- Dr. Rancourt will attend formation and tour the high school campus the week of March 2-4.
 - Follow-up--Schedule a time for Dr. Rancourt to visit a faculty meeting to discuss programs at New College as well as scholarship opportunities.
- Met with Education Foundation Director Jennifer Vigne and Dr. Anayah Walker, Director of Student Programs January 19 to discuss the continuation of SMA's partnership and expansion of the program in order to impact a greater number cadets and families.
 - The Education Foundation has been providing services to our cadets one day per week free of charge to SMA.
 - The discussion is to provide services three days per week with a charge to SMA of \$50,000 for the year, should the budget allow.
 - Follow-up—Dr. Walker will attend grade level seminars in the fall to provide information as to the services the Education Foundation provides.
- **Character and Leadership Development**
 - SMA Leadership and Ethics Conference
 - January 30, 2026
 - Resounding Success! Thank you Michael Tollerton and her great team!
 - An unexpected outcome is a discussion with New College regarding their current and future offerings
 - Offer Dual Enrollment to SMA
 - Building a JROTC Program which will provide scholarship opportunities
 - Dr. Rancourt will attend formation and tour the campus the week of March 2-4.
 - Professional Development
 - March 23, 2026
 - Thinking Maps
 - Data review
 - Academy Commandant Position
 - Meeting with Richard Swoope and Scott Wallace February 24, 2026.
 - Provided job description and Cadet Command letter supporting the position to both Directors for review.
 - Provided JUMS report to Richard Swoope for review
 - Medal of Honor Training
 - April 6, 2026 8:30-3:00

- SMA High School Gymnasium
- Implementation for the 2026-2027 School Year
- All SMA staff is required to attend
- The SMA Board of Directors is encouraged to attend

Facilities:

- Mussman Architects
 - Charrette Completed and ready for meeting with Mr. Mussman and his team on March 11-12, 2026.
 - Completed “Idea Jam” with input from each department and support staff.
 - Generated “Problem Solving” through the “Idea Jam”
 - Follow-up—“Experience Mapping”
 - Week of February 23, 2026
- Facilities Cleaning Services
 - Three cleaning services visited both campuses and completed thorough walkthroughs.
 - Proposals were submitted and administration, facilities and finance will review the proposals the week of February 23rd and make a recommendation for a new company for the 2026-2027 school year.
- Established weekly meetings with facilities and administration to review needs for the week.

Transportation:

- The SCSB voted to require schools to follow their start times in order to continue contracting their transportation services, which would impact Prep’s start time as well as SSAS.
- SSAS and SMA are collaborating to combine transportation services.
- SMA will provide 7 buses and drivers for three routes; High, SSAS and Prep
- SSAS will purchase two 14- passenger vehicles, lease one to SMA, and the two vehicles will run a short route.
- I am communicating with Acrisure Insurance to determine the additional liability needed as well as an additional \$2,000,000 coverage.
- A contract between SMA and SSAS will be created with counsel, based on the District contract.
- This collaboration will begin for SY 2026-2027.

Communication/Community Outreach:

- Sarasota Prayer Breakfast
 - February 24, 2026
 - 6:30-8:45 am

- Flag Retirement Ceremony
 - February 24, 2026
 - 5:00 pm
 - High school flag pole
- SMA Day @ Circus Sarasota
 - March 7, 2026
 - 2:00 pm
 - Tickets 50% off for SMA (Code SMA)
 - SMA will provide Presentation of Colors as well as the choir will present the National Anthem
 - SMA-COL Bowman will kick-off the event as the guest ringmaster
- Spring Music Concert
 - March 10, 2026
 - 6:00-8:00pm
 - High School gymnasium
- Spring Break
 - March 16-20, 2026
 - Campuses closed

- Next Meeting: March 24, 2026 2:30 pm High School Campus (originally scheduled for Prep Middle School campus @ 4:30)



Sarasota Military Academy

September 9, 2025

Dear Parent/Guardian:

As Head of School, I am writing to you to communicate an important piece of information. The Florida Department of Education requires public schools to inform all families when there is an instructor who is designated as “Out-of-Field.” “Out-of-Field” is a term for teachers who are assigned teaching duties in a class where the subject matter is outside the field in which the teacher is certified.

Your child is currently being instructed by SMA-MAJ Michael Finley, who is teaching Music of the World is considered by the Florida Department of Education, as noted above, to be an “Out of Field” teacher for the 2025-2026 academic year.

It is important to note that SMA-MAJ Finley currently holds a teaching certificate in Social Sciences Grades 6-12, and has over 17 years teaching experience at SMA High School and 8 years at SMA Prep. His professional and instructional experience is vast and exemplary and SMA is completely confident in SMA-MAJ Finley’s ability to fully instruct his classes and will actively pursue his certification in Music Grades K-12.

Thank you for your continued support of SMA and its academic excellence.

Sincerely,

A handwritten signature in blue ink that reads 'Christina Bowman'.

SMA-COL Christina Bowman
Head of School, High School Campus
Sarasota Military Academy



Sarasota Military Academy

February 2, 2026

Dear Parent/Guardian:

As Head of School, I am writing to you to communicate an important piece of information. The Florida Department of Education requires public schools to inform all families when there is an instructor who is designated as “Out-of-Field.” “Out-of-Field” is a term for teachers who are assigned teaching duties in a class where the subject matter is outside the field in which the teacher is certified.

Your child is currently being instructed by SMA-CPT Lina Hutchinson, who is teaching Latin American History, and is considered by the Florida Department of Education, as noted above, to be an “Out of Field” teacher for the second semester of the 2025-2026 academic year.

It is important to note that SMA-CPT Hutchinson currently holds a teaching certificate in World Language, Spanish. SMA is completely confident in SMA-CPT Hutchinson’s ability to fully instruct her classes.

Thank you for your continued support of SMA and its academic excellence.

Sincerely,

A handwritten signature in blue ink that reads 'Christina Bowman'.

SMA-COL Christina Bowman
Head of School, High School Campus
Sarasota Military Academy



Sarasota Military Academy

February 2, 2026

Dear Parent/Guardian:

As Head of School, I am writing to you to communicate an important piece of information. The Florida Department of Education requires public schools to inform all families when there is an instructor who is designated as “Out-of-Field.” “Out-of-Field” is a term for teachers who are assigned teaching duties in a class where the subject matter is outside the field in which the teacher is certified.

Your child is currently being instructed by SMA-CPT Terri Johnson, who is teaching English Language Arts III, and is considered by the Florida Department of Education, as noted above, to be an “Out of Field” teacher for the second semester of the 2025-2026 academic year.

It is important to note that SMA-CPT Johnson currently holds a teaching certificate in Exceptional Student Education, Middle Grades English and Reading.. Her professional and instructional experience is vast and exemplary and SMA is completely confident in SMA-CPT Johnson’s ability to fully instruct her classes.

Thank you for your continued support of SMA and its academic excellence.

Sincerely,

SMA-COL Christina Bowman
Head of School, High School Campus
Sarasota Military Academy



Sarasota Military Academy

February 2, 2026

Dear Parent/Guardian:

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Your child is currently being instructed by SMA-MAJ Charlie Carver, who is teaching Biology, and is considered by the Florida Department of Education, as noted above, to be an “Out of Field” teacher for the second semester of the 2025-2026 academic year.

It is important to note that SMA-MAJ Carver currently holds a teaching certificate in Chemistry Grades 6-12, and has over 9 years of teaching experience at SMA High School. His professional and instructional experience is vast and exemplary and SMA is completely confident in SMA-MAJ Carver’s ability to fully instruct his classes.

Thank you for your continued support of SMA and its academic excellence.

Sincerely,

SMA-COL Christina Bowman
Head of School, High School Campus
Sarasota Military Academy



Sarasota Military Academy

February 2, 2026

Dear Parent/Guardian:

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Your child is currently being instructed by SMA-MAJ Charlie Carver, who is teaching Physics 1 Honors, and is considered by the Florida Department of Education, as noted above, to be an “Out of Field” teacher for the second semester of the 2025-2026 academic year.

It is important to note that SMA-MAJ Carver currently holds a teaching certificate in Chemistry Grades 6-12, and has over 9 years of teaching experience at SMA High School. His professional and instructional experience is vast and exemplary and SMA is completely confident in SMA-MAJ Carver’s ability to fully instruct his classes.

Thank you for your continued support of SMA and its academic excellence.

Sincerely,

SMA-COL Christina Bowman
Head of School, High School Campus
Sarasota Military Academy



Sarasota Military Academy

February 2, 2026

Dear Parent/Guardian:

As Head of School, I am writing to you to communicate an important piece of information. The Florida Department of Education requires public schools to inform all families when there is an instructor who is designated as “Out-of-Field.” “Out-of-Field” is a term for teachers who are assigned teaching duties in a class where the subject matter is outside the field in which the teacher is certified.

Your child is currently being instructed by SMA-MAJ Charlie Carver, who is teaching Personal Finance and Money Management, and is considered by the Florida Department of Education, as noted above, to be an “Out of Field” teacher for the second semester of the 2025-2026 academic year.

It is important to note that SMA-MAJ Carver currently holds a teaching certificate in Chemistry Grades 6-12, and has over 9 years of teaching experience at SMA High School. His professional and instructional experience is vast and exemplary and SMA is completely confident in SMA-MAJ Carver’s ability to fully instruct his classes.

Thank you for your continued support of SMA and its academic excellence.

Sincerely,

SMA-COL Christina Bowman
Head of School, High School Campus
Sarasota Military Academy



Sarasota Military Academy

October, 2025

Dear Parent/Guardian:

As Head of School, I am writing to you to communicate an important piece of information. The Florida Department of Education requires public schools to inform all families when there is an instructor who is designated as “Out-of-Field.” “Out-of-Field” is a term for teachers who are assigned teaching duties in a class where the subject matter is outside the field in which the teacher is certified.

Your child is currently being instructed by SMA-MAJ Charlie Carver, who is teaching Physical Education, and is considered by the Florida Department of Education, as noted above, to be an “Out of Field” teacher for the remainder of the first semester.

It is important to note that SMA-MAJ Carver currently holds a teaching certificate in Chemistry Grades 6-12, and has over 9 years of teaching experience at SMA High School. His professional and instructional experience is vast and exemplary and SMA is completely confident in SMA-MAJ Carver’s ability to fully instruct his classes.

Thank you for your continued support of SMA and its academic excellence.

Sincerely,

SMA-COL Christina Bowman
Head of School, High School Campus
Sarasota Military Academy



Sarasota Military Academy

February 2, 2026

Dear Parent/Guardian:

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Your child is currently taking an online Geometry course and being monitored by SMA-CPT Marsha Horan, who is considered by the Florida Department of Education, as noted above, to be an “Out of Field” teacher for the second semester of the 2025-2026 school year.

It is important to note that SMA-CPT Horan currently holds a teaching certificate in School Counseling, grades 6-12. Her professional experience is vast and exemplary and SMA is completely confident in SMA-CPT Horan’s ability to monitor this student’s progress in the online course.

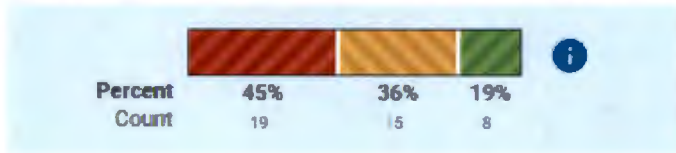
Thank you for your continued support of SMA and its academic excellence.

Sincerely,

SMA-COL Christina Bowman
Head of School, High School Campus
Sarasota Military Academy

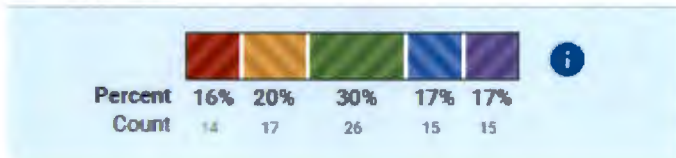
SMA Data Comparison February 2026

FAST ELA Retakes December 2025 - 19% Pass



Dec. 2024 - 27% Pass - ↓8%

Biology December 2025 - 64% Pass



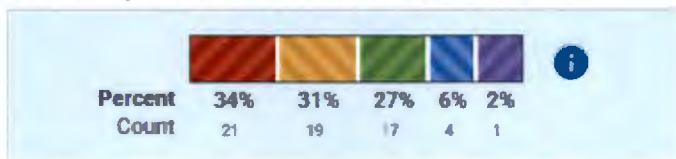
Dec. 2024 - 51% Pass - ↑13%

Algebra 1 December 2025 - 32% Pass



Dec. 2024 - 7% Pass - ↑25%

Geometry December 2025 - 35% Pass



Dec. 2024 - 29% - ↑6%

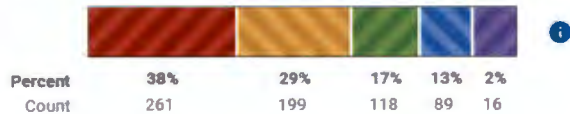
ELA PM1 2025 Grades 6-10 - 32% Pass



FAST PM1 ELA Reading

Grades Tested: 6, 7, 8, 9, 10

Tests Taken: 683 Date Last Taken: 09/26/2025



PM1 2024 - 30% - ↑2%

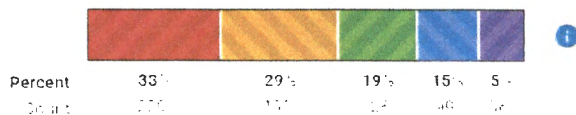
ELA PM2 2025 Grades 6-10 - 39% Pass



FAST PM2 ELA Reading

Grades Tested: 6, 7, 8, 9, 10

Tests Taken: 674 Date Last Taken: 12/18/2025



PM2 2024 - 34% - ↑5%

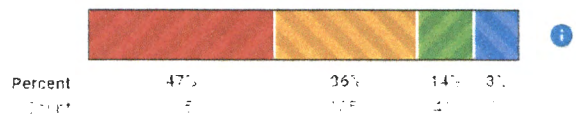
Math PM1 2025 Grades 6-8 - 17% Pass



FAST PM1 Mathematics

Grades Tested: 6, 7, 8

Tests Taken: 289 Date Last Taken: 09/19/2025



PM1 2024 - 14% - ↑3%

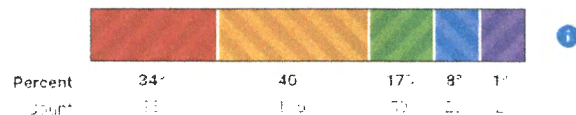
Math PM2 2025 Grades 6-8 - 26% Pass



FAST PM2 Mathematics

Grades Tested: 6, 7, 8

Tests Taken: 289 Date Last Taken: 12/18/2025



PM2 2024 - 27% - ↓1%

SMA SCHOLARSHIP

Who Can Apply

Graduating high school seniors who plan to enroll in an accredited:

- 2-year college
- 4-year college or university
- Technical or trade school
- 2yr/4yr - 3.0 GPA
- Technical or Trade school - 2.8 GPA

Application Essay Requirement

Submit a **1–2 page typed, double-spaced essay** explaining how the **7 Army Core Values** shape your life, leadership, and decisions: must be original...Not AI

Loyalty • Duty • Respect • Selfless Service • Honor • Integrity • Personal Courage

Must enroll within **1 year of graduation**

Scholarship Overview

- Renewable for a maximum of **4 years**
- Reviewed **annually**
- Not automatically renewed

To Retain the Scholarship

Students must:

- Remain enrolled in an eligible college, university, or technical program
- Maintain a **minimum 3.0 cumulative college GPA**
- Submit yearly renewal documents

Application Essay Requirement

Submit a **1–2 page typed, double-spaced essay** explaining how the **7 Army Core Values** shape your life, leadership, and decisions: must be original... Not AI

Loyalty • Duty • Respect • Selfless Service • Honor • Integrity • Personal Courage

Annual Renewal Requirements

Each year, recipients must submit:

- Proof of continued enrollment
- College transcript (official or unofficial)
- **Annual Impact Letter** describing:
 - Academic progress
 - Personal and leadership growth
 - Community or campus involvement
 - Future goals

Scholarship Ends When

- You graduate
- You withdraw from school
- Renewal requirements are not met
- Four years of funding have been completed

Approved Use of Funds

Tuition • Fees • Books • Required Supplies

Student Responsibilities

Recipients must report:

- Enrollment changes
- School transfers
- Interruptions in academic studies

Athletic Department Report Board Meeting – February 24, 2026

SMA athletics is now in its spring sports season, which means we are competing in baseball (currently 3-1) and track and field. Track and field will begin their season shortly but are practicing and preparing every day. Wrestling is wrapping up and has had plenty of success so far. Manny Ramirez (Heavyweight) won districts at his weight class and has qualified to compete in the regional championships. All the team's competing in the winter have ended their respective seasons Boys basketball finished with a record of 4-16 and lost in the first round of the district playoffs to a very good Tampa Catholic team. Boys Soccer finished the season at 1-9, Girls Soccer finished at 0-5.

As previously presented, lack of outdoor facilities continue to be an issue that we are continually trying to work around. I have begun investigating the viability of having lights installed at the Prep field and renovating that field as a possible solution to this issue. This is an ongoing process with updates to be forthcoming.

SARASOTA MILITARY ACADEMY

Senior Army Instructor
801 North Orange Avenue
Sarasota, Florida 34236

24 February 2026

MEMORANDUM FOR GOVERNING BOARD, SARASOTA MILITARY ACADEMY

THRU: Superintendent Sarasota Military Academy

SUBJECT: Significant Activities Report (SAR)

Significant Activities (FEB 2026):

- **7 FEB 2026: SMA Drill Team:** University of Tampa Drill Meet (Tampa, FL)
- **21 FEB 2026: SMA Drill Team:** Armwood Invitational (Armwood H.S., Seffner, FL)
- **21 FEB 2026: SMA Color Guard:** Sarasota Veterans Stand-Down (Sarasota, FL)
- **24 FEB 2026: SMA JROTC:** SMA Annual Flag Retirement Ceremony (SMA H.S.)
- **28 FEB 2026: SMA Drill Team:** Area 5 Drill Meet (Parrish Community H.S., Parrish, , FL)
- **28 FEB 2026: SMA Adventure Raiders:** TreeUmph Trip (Bradenton, FL)

Significant Activities (MAR 2026):

- **7 MAR 2026: Sarasota County JROTC Ball :** National Guard Armory (Sarasota, FL)
- **7 MAR 2026: SMA Color Guard:** Circus Sarasota (Sarasota, FL)
- **7 MAR 2026: SMA Color Guard:** Veterans and First Responders Ball (IMG Golf Academy Country Club)
- **13 MAR 2026: SMA JROTC:** Eagle Regiment Mud-Pit Day (SMA H.S.)
- **27-28 MAR 2026: SMA Adventure Raiders:** Camp-Out #1 (Camp Shannon, Myakka City, FL)

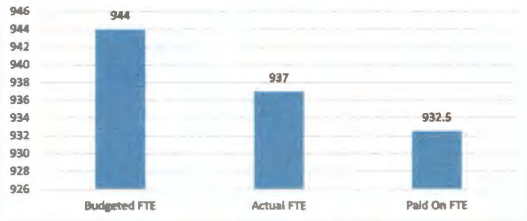
SAI Summary and Outlook:

• **Summary:** February has welcomed an intense focus on uniform and appearance standards for all cadets. SMA Drill Team has been performing exceptionally well this season with big wins at University of Tampa and Booker HS to start the year. Adventure Raiders is in season w/ cadets training and conditioning for the upcoming JROTC Raider National Competition being held at Fort Knox, KY in April. SMA JROTC is hosting our annual Flag Retirement Ceremony on 24 FEB 2026 at the High School Campus. We welcome your presence and participation at this time-honored event.

RUSSELL R. OSTERFELD
MAJ (Retired), U.S. Army
JROTC, Senior Army Instructor

Profit and Loss Pie Charts through January 2026

FTE Comparison through January



Income		
3100 Federal Direct	\$	90,245
3200 Federal through State & Local	\$	-
3300 Revenue from State Sources	\$	4,194,522
3400 Revenue from Local Sources	\$	4,235,902

Total Revenue \$8,520,669

Expenses		
4100 Salaries	\$3,464,528	
4200 Employee Benefits	\$1,118,044	
4300 Purchased Services	\$1,246,641	
4400 Energy Services	\$155,278	
4500 Materials & Supplies	\$274,272	
4600 Capital Outlay	\$297,262	
4700 Other Expenses (less depreciation)	\$385,345	

Total Operating Expenses \$6,941,370

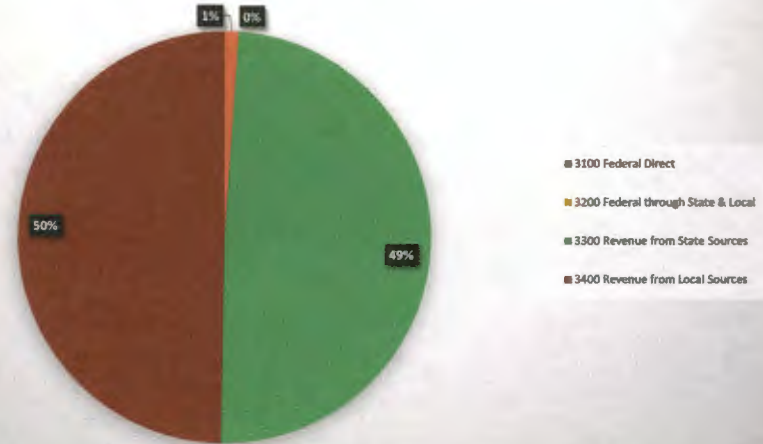
Net Operating Income \$1,579,299

Depreciation Expense \$410,158

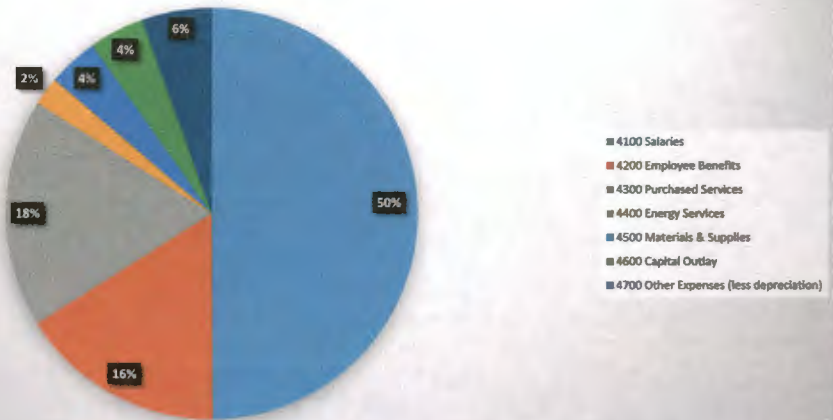
Net Income \$1,169,141

Salaries & Benefits Equal 66 % of Operating Budget

Income Sources



Expenses



Sarasota Military Academy

Balance Sheet- by campus

As of January 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1110 Cash and cash equivalents	1,076,187
8-1111 Sport Team Bank Accounts	38,095
Total Bank Accounts	\$1,114,282
Other Current Assets	
1130 Accounts Receivable	3,229
1220 Due from Other Governments	1,664,863
1230 Prepays	12,212
Total Other Current Assets	\$1,680,304
Total Current Assets	\$2,794,586
Fixed Assets	\$18,445,328
TOTAL ASSETS	\$21,239,914
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$78,625
Credit Cards	\$70,571
Other Current Liabilities	\$1,074,278
Total Current Liabilities	\$1,223,474
Long-Term Liabilities	\$7,896,284
Total Liabilities	\$9,119,758
Equity	
3010 Invested In Capital Assets, Net	8,812,050
3020 Temporarily Restricted Net Asse	66,793
3030 Unrestricted Net Assets	2,072,172
Net Income	1,169,141
Total Equity	\$12,120,156
TOTAL LIABILITIES AND EQUITY	\$21,239,914

$\$2,794,586 - \$1,223,474 = \$1,571,112$ Working Capital

Ratio of Assets to Liabilities: $\$2,794,586 / \$1,223,474 = 2.28$

Sarasota Military Academy

Budget vs. Actuals: FY26 Budget - FY26 P&L

July 2025 - January 2026

7 months in should be at 58%

	TOTAL		% OF BUDGET
	ACTUAL	BUDGET	
Income			
3100 Federal Direct	90,245	210,080	43.00 %
3200 Federal Through State & Local		6,980	
3300 Revenue from State Sources	4,194,522	7,167,048	59.00 %
3400 Revenue from Local Sources	4,235,902	5,896,069	72.00 %
Total Income	\$8,520,669	\$13,280,177	64.00 %
GROSS PROFIT	\$8,520,669	\$13,280,177	64.00 %
Expenses			
4100 Salaries	3,464,528	5,937,623	58.00 %
4200 Employee Benefits	1,118,044	2,104,544	53.00 %
4300 Purchased Services	1,246,641	2,018,404	62.00 %
4400 Energy Services	155,278	244,590	63.00 %
4500 Materials & Supplies	274,272	360,572	76.00 %
4600 Capital Outlay	297,262	337,854	88.00 %
4700 Other Expenses	795,503	1,328,302	60.00 %
Total Expenses	\$7,351,528	\$12,331,889	60.00 %
NET OPERATING INCOME	\$1,169,141	\$948,288	123.00 %
NET INCOME	\$1,169,141	\$948,288	123.00 %

- Received \$1,522,280.71 in Millage funds - more than expected
- Received \$77,631.79 in Sales Tax Revenue Funds - not expected
- Reversed sales tax liability from last year

Sarasota Military Academy

Profit and Loss - YTD - By Campus

July 2025 - January 2026

	HS	PREP	TOTAL
Income			
3100 Federal Direct	90,245		\$90,245
3300 Revenue from State Sources	2,446,274	1,748,248	\$4,194,522
3400 Revenue from Local Sources	2,785,455	1,450,447	\$4,235,902
Total Income	\$5,321,974	\$3,198,695	\$8,520,669
GROSS PROFIT	\$5,321,974	\$3,198,695	\$8,520,669
Expenses			
4100 Salaries	2,031,582	1,432,946	\$3,464,528
4200 Employee Benefits	636,902	481,142	\$1,118,044
4300 Purchased Services	728,691	517,950	\$1,246,641
4400 Energy Services	62,740	92,538	\$155,278
4500 Materials & Supplies	184,793	89,480	\$274,272
4600 Capital Outlay	186,637	110,625	\$297,262
4700 Other Expenses	523,367	272,136	\$795,503
Total Expenses	\$4,354,712	\$2,996,817	\$7,351,528
NET OPERATING INCOME	\$967,262	\$201,879	\$1,169,141
NET INCOME	\$967,262	\$201,879	\$1,169,141

PELLEGRINO MCFARLAND & TORTORA PA
2805 FRUITVILLE RD, STE 215
SARASOTA, FL 34237
(941) 365-1172

January 15, 2026

SARASOTA MILITARY ACADEMY, INC.
801 NORTH ORANGE AVENUE
SARASOTA, FL 34236

Dear Client:

Enclosed for your review:

Form 990 2024 Return of Organization Exempt from Income Tax

THE DUE DATE FOR TIMELY FILING IS: May 15, 2026

Each tax return or form listed above should be filed in accordance with the enclosed filing instructions.

Every Florida business entity with active status it is required to file an Annual Report each year with Florida Department of State - Division of Corporations by May 1 to maintain active status.

The Annual Report can be filed online at the Division's website, www.sunbiz.org.

Please call if you have any questions.

Sincerely,

Thomas V. Pellegrino, Jr.

2024

GENERAL INFORMATION

PAGE 1

SARASOTA MILITARY ACADEMY, INC.

65-1149763

FORMS NEEDED FOR THIS RETURN

FEDERAL: 990, SCH A, SCH B, SCH D, SCH E, SCH J, SCH K

CARRYOVERS TO 2025

NONE

DRAFT

SARASOTA MILITARY ACADEMY, INC.

65-1149763

	2024	2023	DIFF
REVENUE			
CONTRIBUTIONS AND GRANTS.....	224,195	362,241	-138,046
PROGRAM SERVICE REVENUE.....	13,127,017	13,785,058	-658,041
INVESTMENT INCOME.....	36,336	32,824	3,512
OTHER REVENUE.....	61,999	52,396	9,603
TOTAL REVENUE.....	13,449,547	14,232,519	-782,972
EXPENSES			
SALARIES, OTHER COMPEN., EMP. BENEFITS...	8,637,612	9,422,306	-784,694
OTHER EXPENSES.....	4,423,282	4,365,903	57,379
TOTAL EXPENSES.....	13,060,894	13,788,209	-727,315
NET ASSETS OR FUND BALANCES			
REVENUE LESS EXPENSES.....	388,653	444,310	-55,657
TOTAL ASSETS AT END OF YEAR.....	20,846,969	20,872,944	-25,975
TOTAL LIABILITIES AT END OF YEAR.....	9,895,954	20,601,792	-10,705,838
NET ASSETS/FUND BALANCES AT END OF YEAR.	10,951,015	271,152	10,679,863

2024

FEDERAL FILING INSTRUCTIONS

SARASOTA MILITARY ACADEMY, INC.

65-1149763

ELECTRONICALLY FILED:

FORM 990 - 2024 RETURN OF ORGANIZATION EXEMPT FROM INCOME TAX

THE ABOVE TAX RETURN WILL BE ELECTRONICALLY FILED WITH THE INTERNAL REVENUE SERVICE UPON RECEIPT OF A SIGNED FORM 8879-TE - IRS E-FILE SIGNATURE AUTHORIZATION.

PAYMENT:

NO PAYMENT IS REQUIRED.

DRAFT

**IRS E-file Signature Authorization
for a Tax Exempt Entity**

For calendar year 2024, or fiscal year beginning 7/01, 2024, and ending 6/30, 20 2025

2024

Department of the Treasury
Internal Revenue Service

**Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.**

Name of filer SARASOTA MILITARY ACADEMY, INC. EIN or SSN 65-1149763

Name and title of officer or person subject to tax
DR. THOMAS J MCELHENY CHAIRMAN

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

<input checked="" type="checkbox"/> 1a Form 990 check here	<input type="checkbox"/> b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	<u>13,449,547.</u>
<input type="checkbox"/> 2a Form 990-EZ check here	<input type="checkbox"/> b Total revenue, if any (Form 990-EZ, line 9)	2b	
<input type="checkbox"/> 3a Form 1120-POL check here	<input type="checkbox"/> b Total tax (Form 1120-POL, line 22)	3b	
<input type="checkbox"/> 4a Form 990-PF check here	<input type="checkbox"/> b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	
<input type="checkbox"/> 5a Form 8868 check here	<input type="checkbox"/> b Balance due (Form 8868, line 3c)	5b	
<input type="checkbox"/> 6a Form 990-T check here	<input type="checkbox"/> b Total tax (Form 990-T, Part III, line 4)	6b	
<input type="checkbox"/> 7a Form 4720 check here	<input type="checkbox"/> b Total tax (Form 4720, Part III, line 1)	7b	
<input type="checkbox"/> 8a Form 5227 check here	<input type="checkbox"/> b FMV of assets at end of tax year (Form 5227, item D)	8b	
<input type="checkbox"/> 9a Form 5330 check here	<input type="checkbox"/> b Tax due (Form 5330, Part II, line 19)	9b	
<input type="checkbox"/> 10a Form 8038-CP check here	<input type="checkbox"/> b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____, and that I have examined a copy of the 2024 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize PELLEGRINO MCFARLAND & TORTORA PA to enter my PIN 28291 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2024 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax _____ Date _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

65674407072
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2024 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature THOMAS V. PELLEGRINO, JR. Date _____

**ERO Must Retain This Form – See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2024

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2024 calendar year, or tax year beginning 7/01, 2024, and ending 6/30, 2025

B Check if applicable: Address change, Name change, Initial return, Final return/terminated, Amended return, Application pending
C SARASOTA MILITARY ACADEMY, INC. 801 NORTH ORANGE AVENUE SARASOTA, FL 34236
D Employer identification number 65-1149763
E Telephone number (941) 926-1700
G Gross receipts \$ 13,449,547.
F Name and address of principal officer: SAME AS C ABOVE
I Tax-exempt status: X 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527
J Website: WWW.SARASOTAMILITARYACADEMY.ORG
K Form of organization: X Corporation Trust Association Other L Year of formation: 2002 M State of legal domicile: FL

Part I Summary

Table with 3 columns: Description, Prior Year, Current Year. Rows include: 1. Mission (SEE SCHEDULE O), 2-7. Governance, 8-12. Revenue, 13-19. Expenses, 20-22. Net Assets or Fund Balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: DR. THOMAS J MCELHENY, CHAIRMAN
Paid Preparer Use Only: THOMAS V. PELLEGRINO, JR., PELLEGRINO MCFARLAND & TORTORA PA

May the IRS discuss this return with the preparer shown above? See instructions X Yes No

Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission:

SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 8,584,458. including grants of \$) (Revenue \$ 13,163,407.)

SEE SCHEDULE O

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 8,584,458.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A.....	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions.....	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.....	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II.....	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III.....	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I.....	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II.....	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III.....	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV.....	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V.....	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.....	11a X	
b Did the organization report an amount for investments – other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.....	11b	X
c Did the organization report an amount for investments – program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.....	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.....	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.....	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X.....	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII.....	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional.....	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.....	13 X	
14a Did the organization maintain an office, employees, or agents outside of the United States?.....	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV.....	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV.....	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV.....	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions.....	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II.....	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III.....	19	X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H.....	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?.....	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II.....	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a.</i>	X	
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?.....		X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?.....		X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?.....		X
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV.</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV.</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M.</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?.....		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V.

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable.		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable.		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?.....	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, description, and Yes/No checkboxes. Includes questions 2a through 17 regarding employee counts, tax returns, business income, foreign accounts, prohibited transactions, and charitable contributions.

Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI. X

Section A. Governing Body and Management

		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year.	1a	12	
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b Enter the number of voting members included on line 1a, above, who are independent.	1b	11	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6 Did the organization have members or stockholders?	6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a The governing body?	8a	X	
b Each committee with authority to act on behalf of the governing body?	8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.	9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No	
10a Did the organization have local chapters, branches, or affiliates?	10a		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990. SEE SCHEDULE O			
12a Did the organization have a written conflict of interest policy? If "No," go to line 13.	12a	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done. SEE SCHEDULE O	12c	X	
13 Did the organization have a written whistleblower policy?	13	X	
14 Did the organization have a written document retention and destruction policy?	14	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a The organization's CEO, Executive Director, or top management official.	15a	X	
b Other officers or key employees of the organization. SEE SCHEDULE O.	15b	X	
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed FL
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
- Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. SEE SCHEDULE O
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records.
 SAVANNAH KALKA 801 NORTH ORANGE AVENUE SARASOTA FL 34236 (941) 926-1700

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII.

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person holds an officer and a director/trustee position)					(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
(1) MS. CHRISTINA BOWMAN HEAD OF SCHOOL	50 0			X		175,752.	0.	23,180.	
(2) MR. STEPHEN KOK DIRECTOR OF FINANCE	50 0			X		151,817.	0.	29,823.	
(3) MR. TOM VARA HEAD OF SCHOOL PREP	50 0			X		131,223.	0.	16,443.	
(4) MS. CHERYL KORWIN HEAD OF SCHOOL PREP	50 0			X		94,910.	0.	22,345.	
(5) DR. THOMAS J MCELHENY CHAIRMAN	4 0	X	X			0.	0.	0.	
(6) MS. ERICA GREGORY VICE CHAIR	2 0	X	X			0.	0.	0.	
(7) MR. PETER SHOKOS, ESQ. TREASURER	2 0	X	X			0.	0.	0.	
(8) COL BEN KNISELY SECRETARY	4 0	X	X			0.	0.	0.	
(9) MR. BRENT BOGART DIRECTOR	1 0	X				0.	0.	0.	
(10) MS. HEATHER KOESTER DIRECTOR	1 0	X				0.	0.	0.	
(11) MS. CARLOS MOREIRA DIRECTOR	2 0	X				0.	0.	0.	
(12) MR. JERRY NEFF DIRECTOR	2 0	X				0.	0.	0.	
(13) MS. MICHAEL TOLLERTON DIRECTOR	2 0	X				0.	0.	0.	
(14) MR. RON SKIPPER DIRECTOR	2 0	X				0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) MR. SCOTT LEMPE DIRECTOR	1 0	X					0.	0.	0.	
(16) MR. RICHARD SWOOPE DIRECTOR	2 0	X					0.	0.	0.	
(17) -----										
(18) -----										
(19) -----										
(20) -----										
(21) -----										
(22) -----										
(23) -----										
(24) -----										
(25) -----										
1b Subtotal							553,702.	0.	91,791.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							553,702.	0.	91,791.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **3**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual.	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual.	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person.	5	X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
ENTECH 5276 SUMMERLIN COMMONS WAY #701 FORT MYERS, FL 33907	INFORMATION TECHNOLOGY	532,624.
CITY WIDE FACILITY SOLUTIONS 8950 9TH STREET NORTH, STE 103 ST. PETE	MAINTENANCE SERVICE	267,643.
SARASOTA COUNTY SHERIFF'S OFFICE 6010 CATTLERIDGE RD SARASOTA, FL 34	SECURITY	202,012.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **3**

Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants, and Other Similar Amounts	1a Federated campaigns					
	1b Membership dues					
	1c Fundraising events	9,144.				
	1d Related organizations					
	1e Government grants (contributions)					
	1f All other contributions, gifts, grants, and similar amounts not included above	215,051.				
	1g Noncash contributions included in lines 1a-1f					
	1h Total. Add lines 1a-1f		224,195.			
Program Service Revenue	2a SCHOOL REVENUE		611600	13,127,017.	13,127,017.	
	b _____					
	c _____					
	d _____					
	e _____					
	f All other program service revenue					
	g Total. Add lines 2a-2f			13,127,017.		
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			36,336.		36,336.
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross rents	(i) Real				
		(ii) Personal				
		6b Less: rental expenses				
	6c Rental income or (loss)					
	d Net rental income or (loss)					
	7a Gross amount from sales of assets other than inventory	(f) Securities				
		(g) Other				
		7b Less: cost or other basis and sales expenses				
	7c Gain or (loss)					
	d Net gain or (loss)					
	8a Gross income from fundraising events (not including \$ 9,144. of contributions reported on line 1c). See Part IV, line 18			5,613.		
8b Less: direct expenses						
c Net income or (loss) from fundraising events			5,613.			
9a Gross income from gaming activities. See Part IV, line 19						
9b Less: direct expenses						
c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances						
10b Less: cost of goods sold						
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11a ADVANCE PLACEMENT		611600	36,390.	36,390.	
	b CREDIT CARD REBATE		611600	19,996.		19,996.
	c _____					
	d All other revenue					
	e Total. Add lines 11a-11d			56,386.		
12 Total revenue. See instructions			13,449,547.	13,163,407.	0.	56,332.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX.

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.				
2 Grants and other assistance to domestic individuals. See Part IV, line 22.				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members.				
5 Compensation of current officers, directors, trustees, and key employees.	645,493.	0.	645,493.	0.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	0.	0.	0.	0.
7 Other salaries and wages.	5,921,295.	5,257,434.	663,861.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).	761,400.	673,781.	87,619.	
9 Other employee benefits.	826,292.	696,703.	129,589.	
10 Payroll taxes.	483,132.	391,120.	92,012.	
11 Fees for services (nonemployees):				
a Management.				
b Legal.	6,577.		6,577.	
c Accounting.	66,321.		66,321.	
d Lobbying.				
e Professional fundraising services. See Part IV, line 17.				
f Investment management fees.				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	1,160,764.	184,960.	975,804.	
12 Advertising and promotion.				
13 Office expenses.	114,812.	97,648.	17,164.	
14 Information technology.	295,876.	69,409.	226,467.	
15 Royalties.				
16 Occupancy.	247,618.		247,618.	
17 Travel.	1,444.		1,444.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.				
19 Conferences, conventions, and meetings.				
20 Interest.	332,197.	336,134.	-3,937.	
21 Payments to affiliates.				
22 Depreciation, depletion, and amortization.	845,602.	450,447.	395,155.	
23 Insurance.	486,119.		486,119.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a <u>SPORTS AND RECREATION</u>	207,467.	207,467.		
b <u>TEXTBOOKS, SUPPLIES & MATERIAL</u>	186,806.	50,464.	136,342.	
c <u>REPAIRS AND MAINTENANCE</u>	180,008.	52,409.	127,599.	
d <u>TAXES, DUES AND FEES</u>	84,187.	14,195.	69,992.	
e All other expenses.	207,484.	102,287.	105,197.	
25 Total functional expenses. Add lines 1 through 24e.	13,060,894.	8,584,458.	4,476,436.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1	Cash – non-interest-bearing.....	1,904,261.	1	1,844,612.
	2	Savings and temporary cash investments.....	237,768.	2	266,802.
	3	Pledges and grants receivable, net.....		3	
	4	Accounts receivable, net.....	56,763.	4	14,759.
	5	Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons.....		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B).....		6	
	7	Notes and loans receivable, net.....		7	
	8	Inventories for sale or use.....		8	
	9	Prepaid expenses and deferred charges.....	6,250.	9	448,212.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D.....	10a 27,846,294.		
	b	Less: accumulated depreciation.....	10b 9,701,175.	10c	18,145,119.
	11	Investments – publicly traded securities.....		11	
	12	Investments – other securities. See Part IV, line 11.....		12	
	13	Investments – program-related. See Part IV, line 11.....		13	
	14	Intangible assets.....		14	
	15	Other assets. See Part IV, line 11.....	236,720.	15	127,465.
16	Total assets. Add lines 1 through 15 (must equal line 33).....	20,872,944.	16	20,846,969.	
Liabilities	17	Accounts payable and accrued expenses.....	583,806.	17	900,541.
	18	Grants payable.....		18	
	19	Deferred revenue.....		19	
	20	Tax-exempt bond liabilities.....	9,409,024.	20	8,796,652.
	21	Escrow or custodial account liability. Complete Part IV of Schedule D.....		21	
	22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons.....		22	
	23	Secured mortgages and notes payable to unrelated third parties.....		23	
	24	Unsecured notes and loans payable to unrelated third parties.....		24	
	25	Other liabilities (including federal income tax payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D.....	10,608,962.	25	198,761.
	26	Total liabilities. Add lines 17 through 25.....	20,601,792.	26	9,895,954.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here and complete lines 27, 28, 32, and 33. <input checked="" type="checkbox"/>				
	27	Net assets without donor restrictions.....	187,204.	27	10,879,821.
	28	Net assets with donor restrictions.....	83,948.	28	71,194.
	Organizations that do not follow FASB ASC 958, check here and complete lines 29 through 33. <input type="checkbox"/>				
	29	Capital stock or trust principal, or current funds.....		29	
	30	Paid-in or capital surplus, or land, building, or equipment fund.....		30	
	31	Retained earnings, endowment, accumulated income, or other funds.....		31	
	32	Total net assets or fund balances.	271,152.	32	10,951,015.
33	Total liabilities and net assets/fund balances.	20,872,944.	33	20,846,969.	

Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI. X

1	Total revenue (must equal Part VIII, column (A), line 12)	1	13,449,547.
2	Total expenses (must equal Part IX, column (A), line 25)	2	13,060,894.
3	Revenue less expenses. Subtract line 2 from line 1	3	388,653.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	271,152.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	10,349,598.
9	Other changes in net assets or fund balances (explain on Schedule O) SEE SCHEDULE O	9	-58,388.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	10,951,015.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII. X

1 Accounting method used to prepare the Form 990: Cash Accrual Other

If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant? Yes No

If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both.

Separate basis Consolidated basis Both consolidated and separate basis

b Were the organization's financial statements audited by an independent accountant? Yes No

If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both.

Separate basis Consolidated basis Both consolidated and separate basis

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? Yes No

If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O. SEE SCHEDULE O

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? Yes No

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits Yes No

**SCHEDULE A
(Form 990)**

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support
 Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
 Attach to Form 990 or Form 990-EZ.
 Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

Name of the organization: **SARASOTA MILITARY ACADEMY, INC.** Employer identification number: **65-1149763**

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete **Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete **Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete **Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete **Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations:
 - g Provide the following information about the supported organization(s).

	(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
				Yes	No		
(A)							
(B)							
(C)							
(D)							
(E)							
Total							

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total; 5 The portion of total contributions by each person; 6 Public support.

Section B. Total Support

Table with 7 columns: (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 9 Net income from unrelated business activities; 10 Other income; 11 Total support; 12 Gross receipts from related activities; 13 First 5 years.

Section C. Computation of Public Support Percentage

Table with 3 columns: Line number, Description, and Percentage. Rows include: 14 Public support percentage for 2024; 15 Public support percentage from 2022; 16a 33-1/3% support test-2024; 16b 33-1/3% support test-2023; 17a 10%-facts-and-circumstances test-2024; 17b 10%-facts-and-circumstances test-2023; 18 Private foundation.

Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total. Add lines 1 through 5; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support. (Subtract line 7c from line 6.)

Section B. Total Support

Table with 7 columns: (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10a, whether or not the business is regularly carried on; 12 Other income. Do not include gain or loss from the sale of capital assets; 13 Total support. (Add lines 9, 10c, 11, and 12.)

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Description, Amount, Percentage. Row 15: Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f)) - 15 - %; Row 16: Public support percentage from 2023 Schedule A, Part III, line 15 - 16 - %

Section D. Computation of Investment Income Percentage

Table with 3 columns: Description, Amount, Percentage. Row 17: Investment income percentage for 2024 (line 10c, column (f), divided by line 13, column (f)) - 17 - %; Row 18: Investment income percentage from 2023 Schedule A, Part III, line 17 - 18 - %

19a 33-1/3% support tests—2024. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.

19b 33-1/3% support tests—2023. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

Table with 3 columns: Question, Yes, No. Row 11: Has the organization accepted a gift or contribution from any of the following persons? Sub-rows 11a, 11b, 11c.

Section B. Type I Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? Row 2: Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization?

Section C. Type II Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)?

Section D. All Type III Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? Row 2: Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? Row 3: By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year?

Section E. Type III Functionally Integrated Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions). Sub-rows a, b, c. Row 2: Activities Test. Answer lines 2a and 2b below. Sub-rows a, b. Row 3: Parent of Supported Organizations. Answer lines 3a and 3b below. Sub-rows a, b.

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7 Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required – provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2024 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2024	(iii) Distributable Amount for 2024
1	Distributable amount for 2024 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2024 (reasonable cause required – explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2024		
a	From 2019		
b	From 2020		
c	From 2021		
d	From 2022		
e	From 2023		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2024 distributable amount		
i	Carryover from 2019 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2024 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2024 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2025. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2020		
b	Excess from 2021		
c	Excess from 2022		
d	Excess from 2023		
e	Excess from 2024		

BAA

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

DRAFT

**Schedule B
(Form 990)**

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization SARASOTA MILITARY ACADEMY, INC.	Employer identification number 65-1149763
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Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)(3) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

Employer identification number

SARASOTA MILITARY ACADEMY, INC.

65-1149763

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	IMAGENET CONSULTING 913 N BROADWAY AVE. OKLAHOMA CITY, OK 73102	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	RONALD SKIPPER P.O. BOX 5396 SARASOTA, FL 34277	\$ 40,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	JOHN AND LINDA LOEWENBERG 5724 DUNROBIN DR SARASOTA, FL 34238	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	LOUIS & GLORIA FLANZER PHILANTHROPI 1266 FIRST ST. SUITE 1 SARASOTA, FL 34236	\$ 40,590.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	ROTARY CLUB OF SARASOTA SOUTHSIDE PO BOX 5718 SARASOTA, FL 34277	\$ 8,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	WALMART 3500 TAMiami TRL SARASOTA, FL 34234	\$ 7,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

SARASOTA MILITARY ACADEMY, INC.

Employer identification number

65-1149763

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	FREDERICK DERR 1451 MYRTLE ST. SARASOTA, FL 34234	\$ 57,603.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	AMATEUR RADIO DIGITAL COMMUNICATION 5663 BALBOA AVE. SAN DIEGO, CA 92111	\$ 29,875.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

SARASOTA MILITARY ACADEMY, INC.

65-1149763

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
N/A	----- ----- -----	\$----- ----- -----	----- ----- -----
	----- ----- -----	\$----- ----- -----	----- ----- -----
	----- ----- -----	\$----- ----- -----	----- ----- -----
	----- ----- -----	\$----- ----- -----	----- ----- -----
	----- ----- -----	\$----- ----- -----	----- ----- -----
	----- ----- -----	\$----- ----- -----	----- ----- -----
	----- ----- -----	\$----- ----- -----	----- ----- -----
	----- ----- -----	\$----- ----- -----	----- ----- -----

Name of organization

SARASOTA MILITARY ACADEMY, INC.

Employer identification number

65-1149763

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$ N/A Use duplicate copies of Part III if additional space is needed.

Table with 4 main sections. Each section has columns: (a) No. from Part I, (b) Purpose of gift, (c) Use of gift, (d) Description of how gift is held. Below each section is a row for (e) Transfer of gift with sub-columns for Transferee's name, address, and ZIP + 4 and Relationship of transferor to transferee. The form contains a large diagonal watermark 'DRAFT'.

SCHEDULE D (Form 990)

(Rev. December 2024)

Department of the Treasury Internal Revenue Service

Name of the organization

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Employer identification number

SARASOTA MILITARY ACADEMY, INC.

65-1149763

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors...?, 6 Did the organization inform all grantees...?

Part II Conservation Easements

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Form with multiple sections: 1 Purpose(s) of conservation easements, 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution..., 3 Number of conservation easements modified..., 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy..., 6 Staff and volunteer hours..., 7 Amount of expenses incurred..., 8 Does each conservation easement..., 9 In Part XIII, describe how the organization reports...

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Form with sections: 1a If the organization elected, as permitted under FASB ASC 958, not to report..., 1b If the organization elected, as permitted under FASB ASC 958, to report..., 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain...

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange program
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table.

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII.

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment _____ %
- b** Permanent endowment _____ %
- c** Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) Unrelated organizations?	3a(i)	
(ii) Related organizations?	3a(ii)	
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		8,398,300.		8,398,300.
b Buildings		14,595,452.	5,657,950.	8,937,502.
c Leasehold improvements				
d Equipment		4,852,542.	4,043,225.	809,317.
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B)). 18,145,119.

Investments – Other Securities

N/A

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives.....		
(2) Closely held equity interests.....		
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
Total. (Column (b) must equal Form 990, Part X, line 12, column (B))....		

Part VIII Investments – Program Related

N/A

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, line 13, column (B))....		

Part IX Other Assets

N/A

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, column (B)).....	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) COMPENSATED ABSENCES	18,307.
(3) FUNDS HELD FOR BENEFIT OF OTHERS	29,186.
(4) INTEREST RATE SWAP CONTRACT	8,782.
(5) LEASE LIABILITIES	142,486.
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, column (B)).....	198,761.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII. SEE PART XIII.

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements.....		1	13,391,161.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
	a Net unrealized gains (losses) on investments.....	2a		
	b Donated services and use of facilities.....	2b		
	c Recoveries of prior year grants.....	2c		
	d Other (Describe in Part XIII.) SEE PART XIII.....	2d	-58,386.	
	e Add lines 2a through 2d.....	2e		-58,386.
3	Subtract line 2e from line 1.....		3	13,449,547.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b.....	4a		
	b Other (Describe in Part XIII.).....	4b		
	c Add lines 4a and 4b.....	4c		
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.).....		5	13,449,547.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements.....		1	13,208,767.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
	a Donated services and use of facilities.....	2a		
	b Prior year adjustments.....	2b		
	c Other losses.....	2c		
	d Other (Describe in Part XIII.) SEE PART XIII.....	2d	147,873.	
	e Add lines 2a through 2d.....	2e		147,873.
3	Subtract line 2e from line 1.....		3	13,060,894.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b.....	4a		
	b Other (Describe in Part XIII.).....	4b		
	c Add lines 4a and 4b.....	4c		
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.).....		5	13,060,894.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X - FASB ASC 740 FOOTNOTE

THE SCHOOL QUALIFIES AS A TAX-EXEMPT ORGANIZATION UNDER INTERNAL REVENUE CODE SECTION 501(C) (3). THE SCHOOL'S STATUS AS A TAX EXEMPT NOT-FOR-PROFIT ENTITY IS CONSIDERED A TAX POSITION SUBJECT TO REPORTING REQUIREMENTS UNDER FASB ACCOUNTING STANDARDS CODIFICATION 740-10. ENTITIES ARE REQUIRED TO EXAMINE ALL TAX POSITIONS AND DETERMINE IF IT IS MORE LIKELY THAN NOT THAT THE POSITIONS WOULD BE SUSTAINED UPON EXAMINATION BY TAXING AUTHORITIES. THE SCHOOL HAS NOT RECORDED ANY ACCRUALS FOR UNCERTAIN INCOME TAX POSITIONS AT JUNE 30, 2025.

Supplemental Information (continued)

**SCHEDULE D, PART XI, LINE 2D
OTHER REVENUE INCLUDED IN F/S BUT NOT INCLUDED ON FORM 990**

CHANGE IN INTEREST RATE SWAP AGREEMENT.....	\$	-58,388.
ROUNDING.....		2.
	TOTAL	<u>\$ -58,386.</u>

**SCHEDULE D, PART XII, LINE 2D
OTHER EXPENSES AND LOSSES PER AUDITED F/S**

PENSION EXPENSE PER GASB 68.....	\$	147,873.
	TOTAL	<u>\$ 147,873.</u>

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**SCHEDULE E
(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Schools

Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or
Form 990-EZ, Part VI, line 48.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

SARASOTA MILITARY ACADEMY, INC.

Employer identification number

65-1149763

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II	X	
<u>PUBLISHED IN ALL MATERIALS AND MEDIA AVAILABLE TO THE STAFF, FACULTY, CADETS AND GENERAL PUBLIC.</u>		
4 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	X	
If you answered "No" to any of the above, please explain. If you need more space, use Part II.		
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities?		X
If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		
6a Does the organization receive any financial aid or assistance from a governmental agency?	X	
b Has the organization's right to such aid ever been revoked or suspended?		X
If you answered "Yes" on either line 6a or line 6b, explain in Part II. SEE PART II		
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain in Part II.	X	

Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.

SCHEDULE E, LINE 6 - EXPLANATION OF AID OR ASSISTANCE FROM GOVERNMENTAL AGENCY

FEFP FUNDS RECEIVED MONTHLY

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**SCHEDULE J
(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization

SARASOTA MILITARY ACADEMY, INC.

Employer identification number

65-1149763

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
<input type="checkbox"/> First-class or charter travel		
<input type="checkbox"/> Travel for companions		
<input type="checkbox"/> Tax indemnification and gross-up payments		
<input type="checkbox"/> Discretionary spending account		
<input type="checkbox"/> Housing allowance or residence for personal use		
<input type="checkbox"/> Payments for business use of personal residence		
<input type="checkbox"/> Health or social club dues or initiation fees		
<input type="checkbox"/> Personal services (such as maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2	
3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.		
<input type="checkbox"/> Compensation committee		
<input type="checkbox"/> Independent compensation consultant		
<input type="checkbox"/> Form 990 of other organizations		
<input type="checkbox"/> Written employment contract		
<input type="checkbox"/> Compensation survey or study		
<input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?	4a	X
b Participate in or receive payment from a supplemental nonqualified retirement plan?	4b	X
c Participate in or receive payment from an equity-based compensation arrangement?	4c	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?	5a	X
b Any related organization?	5b	X
If "Yes" on line 5a or 5b, describe in Part III.		
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?	6a	X
b Any related organization?	6b	X
If "Yes" on line 6a or 6b, describe in Part III.		
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7	X
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	X
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) (Rev. 12-2024)

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
MS. CHRISTINA BOWMAN 1 HEAD OF SCHOOL	(i)	165,356.	7,396.	3,000.	22,489.	691.	198,932.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
MR. STEPHEN KOK 2 DIRECTOR OF FINANCE	(i)	143,218.	6,406.	2,193.	19,776.	10,047.	181,640.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

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**SCHEDULE K
(Form 990)**

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

SARASOTA MILITARY ACADEMY, INC.

Employer identification number

65-1149763

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A SARASOTA COUNTY, FL	59-6000848	NONE	7/18/2012	5,565,000.	REFINANCE CAPITAL BONDS		X		X		X
B SARASOTA COUNTY, FL	59-6000848	NONE	3/25/2016	8,554,540.	PURCHASE OF LAND		X		X		X
C											
D											

Part II Proceeds

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Amount of bonds retired		192,000.		396,729.				
2 Amount of bonds legally defeased								
3 Total proceeds of issue		5,565,000.		7,604,540.				
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds		751.						
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds		110,000.		174,027.				
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds				7,424,549.				
11 Other spent proceeds								
12 Other unspent proceeds				950,000.				
13 Year of substantial completion	2012							
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?		X		X				
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?		X		X				
16 Has the final allocation of proceeds been made?	X		X					
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X					

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X		X				
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X		X				
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		X		X				
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government						%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government						%		%
6 Total of lines 4 and 5						%		%
7 Does the bond issue meet the private security or payment test?		X		X				
8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X		X				
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of						%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?		X		X				

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?	X		X					
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?								
b Exception to rebate?								
c No rebate due?								
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?	X		X					

Part IV Arbitrage (continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?.....		X		X				
b Name of provider.....								
c Term of hedge.....								
d Was the hedge superintegrated?.....								
e Was the hedge terminated?.....								
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?.....		X		X				
b Name of provider.....								
c Term of GIC.....								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?....								
6 Were any gross proceeds invested beyond an available temporary period?.....		X		X				
7 Has the organization established written procedures to monitor the requirements of section 148?.....	X		X					

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?.....		X		X				

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

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**SCHEDULE O
(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Employer identification number

SARASOTA MILITARY ACADEMY, INC.

65-1149763

FORM 990, PART I, LINE 1 - ORGANIZATION MISSION OR SIGNIFICANT ACTIVITIES

SARASOTA MILITARY ACADEMY IS A HIGH SCHOOL FOR GRADES 9-12 AND A MIDDLE SCHOOL FOR GRADES 6-8. IT IS A NOT-FOR-PROFIT ORGANIZATION THAT PROVIDES CLASSES MEETING THE FLORIDA STATE INSTRUCTIONAL CURRICULUM REQUIREMENTS FOR A HIGH SCHOOL. ALL HIGH SCHOOL STUDENTS ARE REQUIRED TO ENROLL IN JROTC CLASSES AND WEAR THE U.S. ARMY UNIFORM. IN ADDITION TO OFFERING ALL STATE-MANDATED COURSES, CLASSES IN FENCING, HAM RADIO, SHOW CHORUS, BAND AND CHOIR ARE ALSO AVAILABLE. EXCEPTIONAL EDUCATIONAL CLASSES ARE OFFERED AS APPROPRIATE. PARTICIPATION IN EXTRACURRICULAR ACTIVITIES IS EXPECTED AND INCLUDES TEAMS IN DRILL AND RAIDERS. WE ARE ALSO A MEMBER OF THE FLORIDA HIGH SCHOOL ATHLETICS ASSOCIATION AND HAVE ACTIVITIES IN GOLF, BASEBALL, SOCCER, BASKETBALL, VOLLEYBALL, CROSS COUNTRY, TRACK AND WRESTLING. WE ARE AN ARMY CADET COMMAND 'HONOR UNIT WITH DISTINCTION', AND FULLY ACCREDITED WITH THE SOUTHERN ASSOCIATION OF COLLEGES AND SCHOOLS/ADVANCED.

ALL MIDDLE SCHOOL STUDENTS ARE REQUIRED TO PARTICIPATE IN MILITARY STUDIES AND CHARACTER DEVELOPMENT IN THE ENTIRE PROGRAM WITH A LEARNER-CENTERED APPROACH. ALL STUDENTS ARE EXPECTED TO PARTICIPATE IN AN EXTRACURRICULAR ACTIVITY OR CLUB.

FORM 990, PART III, LINE 1 - ORGANIZATION MISSION

WITHIN A CULTURE WHERE EVERY CADET IS HIGHLY VALUED, SARASOTA MILITARY ACADEMY IS COMMITTED TO: (1) PREPARING STUDENTS FOR COLLEGE, CAREERS, AND CITIZENSHIP; (2) DEVELOPING TOMORROW'S LEADERS; AND (3) CULTIVATING CHARACTER BASED UPON THE STEADFAST VALUES OF HONOR, INTEGRITY, AND RESPECT.

FORM 990, PART III, LINE 4A - PROGRAM SERVICE ACCOMPLISHMENTS

THE SARASOTA MILITARY ACADEMY (SMA) OFFERS A VAST ARRAY OF EXCITING, HIGH INTEREST, AND IN-DEPTH COURSE OFFERINGS (MAJORS). ALL COURSES ARE DESIGNED TO MEET AND EXCEED DISTRICT AND SUNSHINE STATE STANDARDS AND TO LAUNCH STUDENTS ON A PATH TO FUTURE

**SCHEDULE O
(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization

SARASOTA MILITARY ACADEMY, INC.

Employer identification number

65-1149763

FORM 990, PART III, LINE 4A - PROGRAM SERVICE ACCOMPLISHMENTS

SUCCESS. OUR GRADUATES ARE WELL PREPARED FOR COLLEGE, MILITARY SERVICE, OR THEIR CHOSEN CAREER FIELD. WE ARE PROUD TO OUTLINE THE "MAJOR OPPORTUNITIES" OFFERED TO SMA CADETS.

SMALL CLASS SIZES, INDIVIDUALIZED INSTRUCTION, STRUCTURE, DISCIPLINE, STRINGENTLY ENFORCED DRESS CODES, AND RESPECT IN THE CLASSROOM HELP TO ENSURE A UNIQUE, HIGH QUALITY INSTRUCTIONAL PROGRAM. WE HAVE NO ENTRANCE REQUIREMENTS, BUT WE DO HAVE HIGH EXPECTATIONS FOR OUR CADETS BOTH ACADEMICALLY AND BEHAVIORALLY. ADDITIONAL INFORMATION MAY BE FOUND ON OUR WEBSITE AT: SARASOTAMILITARYACADEMY.ORG.

RECIPIENT OF THE UNITED STATES ARMY'S HIGHEST AWARD "HONOR UNIT WITH DISTINCTION". FULLY ACCREDITED BY THE SOUTHERN ASSOCIATION OF COLLEGES AND SCHOOLS/ADVANCED. DRUG TESTING AND CRIMINAL HISTORY BACKGROUND CHECKS OF EVERY EMPLOYEE. A RECOGNIZED COMMUNITY LEADER FOR INVOLVEMENT IN VETERANS' AND MEMORIAL DAY PARADES, CIVIC EVENTS, BLOOD BANK CONTRIBUTIONS, LETTERS TO TROOPS, WREATHS ACROSS AMERICA AND TOYS FOR TOTS. FAMILY ORIENTED WITH CONCERN FOR THE SUCCESS OF EACH CADET.

JROTC ADVANCED SKILLS DEVELOPMENT AND LEADERSHIP - FOR STUDENTS WHO ARE SERIOUS ABOUT JOINING THE MILITARY AND/OR GOING TO ONE OF THE SERVICE ACADEMIES, STAFF TRAINING IS AVAILABLE. SINCE SMA IS A COLLEGE AND CAREER PREPARATORY SCHOOL, MOST OF OUR STUDENTS (85%) GO ON TO COLLEGE RATHER THAN THE MILITARY WITH A 95% GRADUATION RATE. PLEASE BE AWARE THAT ALTHOUGH WE ARE A MILITARY ACADEMY, AND EVERYONE TAKES JROTC, THE FOCUS IN THE PROGRAM IS ON DEVELOPING LEADERSHIP QUALITIES VIA THE JROTC PROGRAM WITH THE END GOAL BEING TO HELP OUR STUDENTS BECOME BETTER CITIZENS, LEADERS, AND TEAM PLAYERS IN THEIR CHOSEN PATH IN LIFE.

**SCHEDULE O
(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

SARASOTA MILITARY ACADEMY, INC.

Employer identification number

65-1149763

FORM 990, PART III, LINE 4A - PROGRAM SERVICE ACCOMPLISHMENTS

SMA PREP PARTICIPATED IN THE VETERAN'S AND MEMORIAL DAY PARADES, WREATHS ACROSS AMERICA AND TOYS FOR TOTS. SMA PREP JOINED THE FLORIDA SUN COAST LEAGUE (FSCL) AND IS COMPETING WITH OTHER MEMBERS IN MANY SPORTS.

FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS

THE 990 IS REVIEWED AND APPROVED AT A BOARD MEETING.

FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS

ON AN ANNUAL BASIS OFFICERS, DIRECTORS, AND KEY EMPLOYEES ARE REQUIRED TO DISCLOSE CONFLICTS OF INTEREST. THESE CONFLICTS ARE MONITORED AND REVIEWED BY THE CEO.

FORM 990, PART VI, LINE 15B - COMPENSATION REVIEW & APPROVAL PROCESS - OFFICERS & KEY EMPLOYEES

THE BOARD HAS HISTORICALLY DETERMINED FAIR MARKET PAY FOR KEY EMPLOYEES AND WILL CONTINUE TO DO SO IF SIGNIFICANT CHANGES ARE NECESSARY.

FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE

MEETINGS OF THE BOARD ARE POSTED ON THE SCHOOL'S WEBSITE, MARQUEE, MAIN OFFICES AND MESSAGED TO ALL FAMILIES. DURING THE MEETING, COPIES OF THE PREVIOUS MEETING MINUTES AND FINANCIAL STATEMENTS ARE AVAILABLE FOR VISITORS TO VIEW. THEY ARE ALSO AVAILABLE ON REQUEST OR ONLINE ON THE SCHOOL'S WEBSITE.

**FORM 990, PART XI, LINE 9
OTHER CHANGES IN NET ASSETS OR FUND BALANCES**

CHANGE IN INTEREST RATE SWAP AGREEMENT.....	\$	-58,388.
	TOTAL	\$ -58,388.

FORM 990, PART XII, LINE 2 - CHANGE OF OVERSIGHT OR SELECTION PROCESS

THERE WERE NO CHANGES TO THE ENTITY'S AUDIT OVERSIGHT PROCESS DURING THE TAX YEAR.

FORM 990, PART I, LINE 6 VOLUNTEERS

ASSIST IN SERVING LUNCH, CHAPERONE EVENTS, ADMINISTRATION, MENTOR CHILDREN, ORGANIZE SOCIAL EVENTS, TRANSPORTATION, NURSES OFFICE, AND ATHLETIC COACHES.

**RECONCILIATIONS (990)
PRIOR PERIOD ADJUSTMENTS**

REMOVAL OF NET PENSION LIABILITY.....	\$	7,314,804.
REMOVAL OF DEFERRED INFLOWS RELATED TO PENSION.....		1,371,750.
REMOVAL OF DEFERRED OUTFLOWS RELATED TO PENSION.....		1,663,044.
TOTAL	\$	<u>10,349,598.</u>

DRAFT

SARASOTA MILITARY ACADEMY, INC.

65-1149763

FORM 990, PART III, LINE 4E
PROGRAM SERVICES TOTALS

	PROGRAM SERVICES TOTAL	FORM 990	SOURCE
TOTAL EXPENSES	8,584,458.	8,584,458.	PART IX, LINE 25, COL. B
GRANTS	0.	0.	PART IX, LINES 1-3, COL. B
REVENUE	13,163,407.	13,127,017.	PART VIII, LINE 2, COL. A

FORM 990, PART IX, LINE 11G
OTHER FEES FOR SERVICES

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUND- RAISING
OTHER PROFESSIONAL FEES	1,160,764.	184,960.	975,804.	
TOTAL	\$ 1,160,764.	\$ 184,960.	\$ 975,804.	\$ 0.

FORM 990, PART IX, LINE 24E
OTHER EXPENSES

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
BUSES	28,852.	28,852.		
COMMUNICATIONS	73,359.		73,359.	
DIESEL FUEL	73,147.	73,147.		
DUAL ENROLLMENT CHARGE	25,697.		25,697.	
GASOLINE	3,141.		3,141.	
JUDGMENTS	3,000.		3,000.	
LIBRARY BOOKS	288.	288.		
TOTAL	\$ 207,484.	\$ 102,287.	\$ 105,197.	\$ 0.

February 9, 2026

Chairman of the Board
Sarasota Military Academy
801 N. Orange Avenue
Sarasota, FL 34236

Dear Tom,

I am writing to formally resign from my position as Member of the Board at the Sarasota Military Academy, effective immediately. This decision was not made lightly and comes after careful consideration of my personal and professional goals, and those that I had set for the Academy. I'm troubled by the direction of the Academy, but even more troubled by what I sense is apathy on the part of the current administration.

Over the past several years the Board has consistently pointed out signs that we are headed in the wrong direction and even made recommendations as to how we might change course. Whether it's hiring the right leader as our Commandant, leaning on the District for help academically, engaging a design charette, developing budgets that allow for competitive pay raises, or implementing meaningful character development programs (our competitive advantage), the outcome is always the same; no action steps, no follow-up, no sense of urgency, nor an effort to improve. I fear that we are in a death spiral and without some major change in direction will find ourselves underperforming and under enrolling year after year. I've been fairly vocal as a Board member, perhaps it's someone else's turn.

I am deeply grateful for the opportunities and experiences I have gained during my time with Sarasota Military Academy. It has been a privilege to work alongside such dedicated colleagues and to contribute to the Academy's mission. I am committed to ensuring a smooth transition and will do everything I can to assist during this period. I also commit to remaining involved in any way that may help you, or the Board, achieve your goals.

Thank you for your understanding and support. I wish Sarasota Military Academy continued success in all future endeavors.

Sincerely,

A handwritten signature in black ink, appearing to read "S. Lempe", written in a cursive style.

Scott J. Lempe, Lt Col, USAF (ret)
Member of the Board