



CARROLL
Independent School District

Due to some recent misinformation circulating in our community, I want to share a brief explanation of Tax Increment Financing (TIF) funds, managed in partnership with the City of Southlake, and how those funds may be utilized by Carroll ISD to build and preserve certain District facilities.

Reports that the District is planning to spend \$1.5 million of TIF funds to build a marketing deck at Dragon Stadium are incorrect. While future TIF funds will be considered for needed repairs at the stadium, such as an elevator replacement for ADA compliance, much needed restroom improvements, and a facelift to revenue-producing areas, there are no plans for a \$1.5 million marketing deck project.

Under Texas law, cities may create a Tax Increment Reinvestment Zone (TIRZ) to reinvest future property tax growth within a defined area for public improvements without having to increase tax rates. The city of Southlake established a TIRZ in 1998 that includes Southlake Town Square, Old Union Elementary, Eubanks Intermediate, Dawson Middle School, and Dragon Stadium. It is in effect through 2038.

As property values grow within the zone, a portion of that growth, in generated property taxes, is placed into a TIF fund that can be used only for public improvements to facilities within the TIRZ. These funds do not come from the District's general fund and cannot be used for staff salaries or student programs. And these funds stay local as they are not subject to recapture and thus not sent to the state for redistribution. The zone has generated approximately \$9-\$11 million annually in recent years and currently has a \$13.6 million fund balance.

To date, CISD has used TIF funds, totaling approximately \$2.241 million, for critical roof replacements at Dawson, Eubanks, and Old Union campuses. These improvements were completed in 2025. The District has identified other needed infrastructure improvements on these campuses, as well as Dragon Stadium and will be working with city officials to use future TIF funds for those projects.

Thank you for your continued trust and support as we work to steward public funds responsibly and in the best interest of our students and community.

Learn more about how TIF funding benefits Carroll ISD [here](#).

Go Dragons!



Cam Bryan
President,
Carroll ISD Board of Trustees