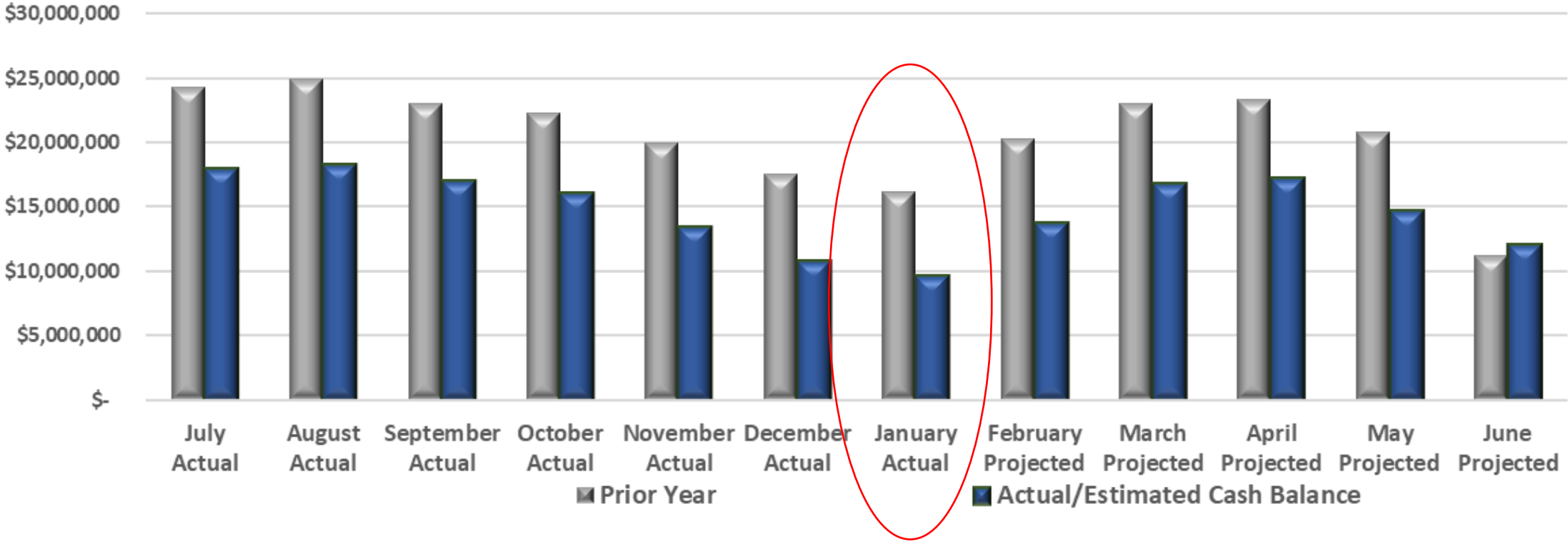




**Granville
Schools**
Learning for Life

January 2026
Monthly Financial Report

Cash Balance Comparison



- January 2026 cash balance is \$6,513,486 less than last January. This is due to the transfer to the capital projects fund from June 2025.



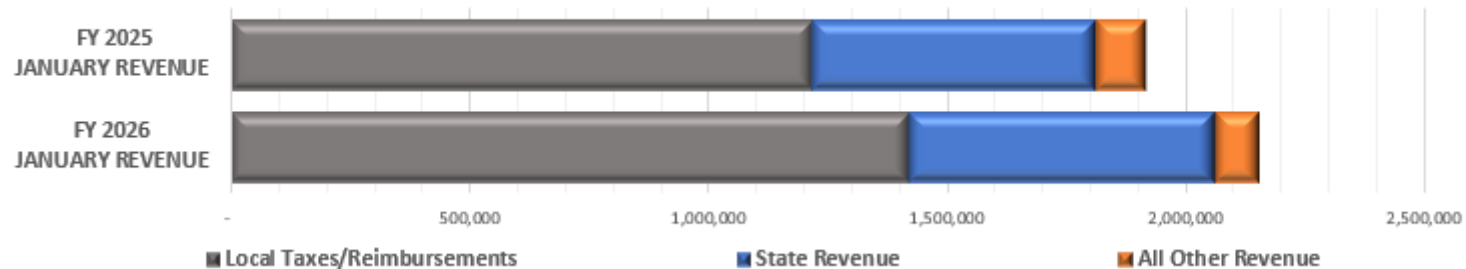
January Revenue Collections Compared to Prior Year

Month to Date	Actual Revenue Collections For January	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	1,420,123	1,216,824	● 203,299
State Revenue	636,476	594,556	● 41,920
All Other Revenue	94,351	105,132	● (10,782)
Total Revenue	2,150,949	1,916,513	● 234,437

Actual revenue for the month was up

\$234,437

compared to last year.



- Income tax payment was 17% higher than last year



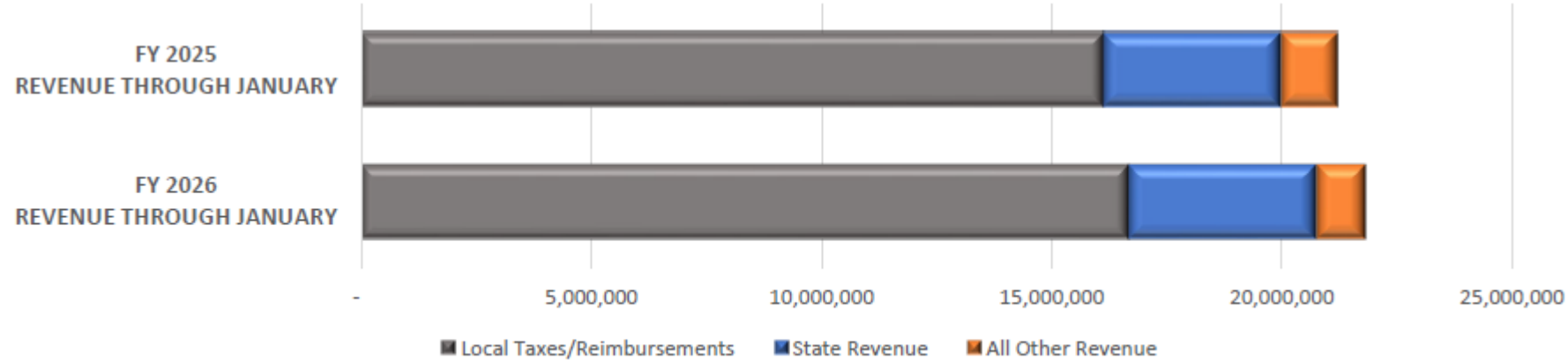
FYTD Revenue Collections Compared to Prior Year

Fiscal Year to Date	Actual Revenue Collections For July - January	Prior Year Revenue Collections For July - January	Current Year Compared to Last Year
Local Taxes/Reimbursements	16,690,618	16,140,875	● 549,743
State Revenue	4,064,566	3,849,586	● 214,980
All Other Revenue	1,060,079	1,224,662	● (164,582)
Total Revenue	21,815,264	21,215,122	● 600,141

TOTAL REVENUES ARE

\$600,141

HIGHER THAN THE PREVIOUS YEAR



- Local tax revenue is up due to income tax collections which are up 13% over prior year
- State revenue is up due to the implementation and catch-up payment for the performance supplement



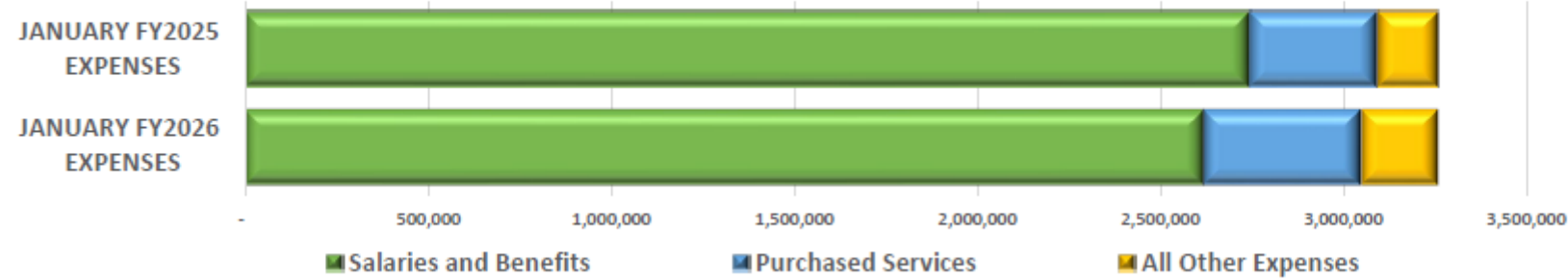
January Expenditures Compared to Prior Year

Month to Date	Actual Expenses For January	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,621,098	2,746,177	●	(125,079)
Purchased Services	427,683	346,272	●	81,410
All Other Expenses	206,568	163,838	●	42,730
Total Expenditures	3,255,349	3,256,288	●	(939)

Actual expenses for the month were down

\$939

compared to last year.



- Benefit costs are down over prior year due to reduction in HSA contributions



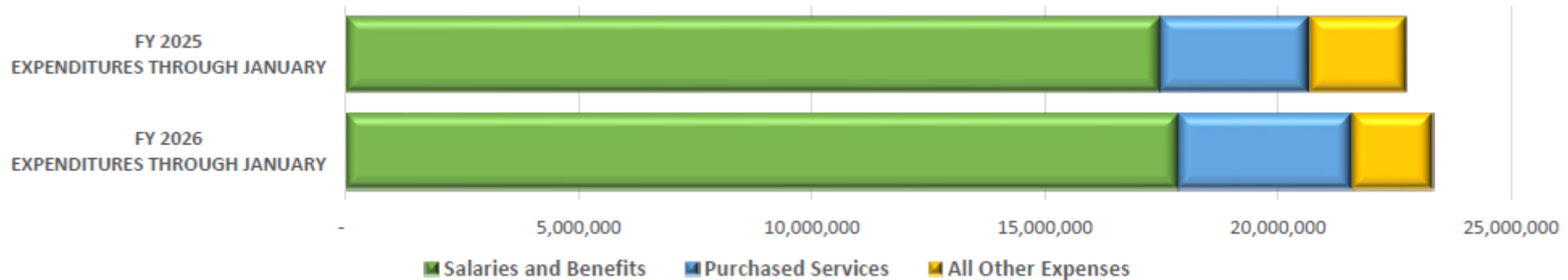
FYTD Expenditures Compared to Prior Year

Fiscal Year to Date	Actual Expenses For July - January	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	17,874,619	17,482,837	●	391,782
Purchased Services	3,719,832	3,194,874	●	524,958
All Other Expenses	1,727,505	2,091,809	●	(364,305)
Total Expenditures	23,321,956	22,769,520	●	552,436

TOTAL EXPENDITURES ARE

\$552,436

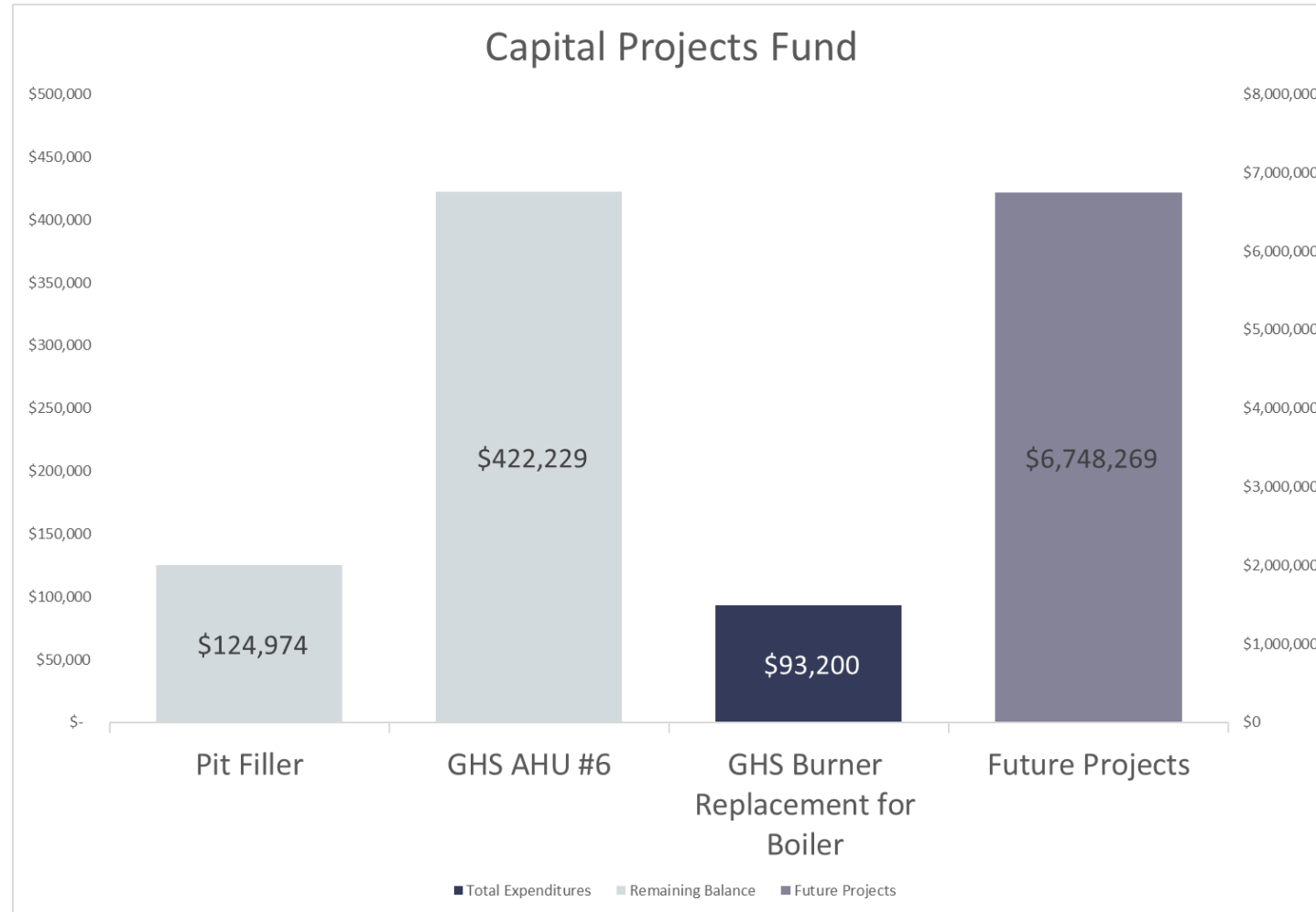
HIGHER THAN THE PREVIOUS
YEAR



- Increase in base salary/steps
- Purchased services continue to increase due to special education contracted services, custodial services, and utilities
- Capital projects transfer



Capital Projects Fund



Cash Reconciliation

Date: 2/3/2026
Time: 2:38 PM

Granville Exempted Village Schools
Cash Reconciliation as of January 31, 2026

	Sub-Totals	Totals
Gross Depository Balances:		
PNB - New General	\$ 700,000.00	
PNB - Demand	\$ 568,984.59	
PNB - Food Service	\$ 149,638.73	
PNB - FSA	\$ 49,153.67	
PNB - Dental	\$ 122,314.98	
Star Ohio	\$ 9,510,402.21	
Red Tree	\$ 9,135,340.83	
		\$ 20,235,835.01
Adjustments to the Bank Balance:		
Cash in Transit	\$ 18,059.65	
Outstanding Checks	\$ (45,241.48)	
Outstanding Electronic Payments	\$ (400,979.50)	
Athletic Change Fund	\$ 2,000.00	
		\$ (426,161.33)
Bank Balance with Adjustments:		\$ 19,809,673.68
Total Fund Balance:		\$ 19,809,673.68



Credit Card Report

Granville Exempted Village Schools
Credit Card Report
July-December 2025

	Number of Cards/Accounts Active	Aggregate Credit Limit	Rewards Received
Park National Bank	16	\$ 80,000.00	\$ -
Amazon	12	\$ 153,000.00	\$ -
Certified	4	\$ 7,000.00	\$ -

By signing this document, the compliance officer confirms the review of the following:

1. Number of cards and accounts issued,
2. Number of active cards and accounts issued,
3. Card and account expiration dates, and
4. Card and account credit limits.

Compliance Officer:

Jeff Brown, Superintendent

Signature:



Date:

2/18/26

