

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
For Fiscal Year 2026, Fiscal Period 04**

**Exhibit F-III-B**

*107 - Athens City*

Description	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$181,944.00	\$60,648.00	(\$121,296.00)	\$1,622,702.00	\$123,508.38	(\$1,499,193.62)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$9,000.00	\$27,147.88	\$18,147.88
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$181,944.00</b>	<b>\$60,648.00</b>	<b>(\$121,296.00)</b>	<b>\$1,631,702.00</b>	<b>\$150,656.26</b>	<b>(\$1,481,045.74)</b>
<b>Expenditures</b>						
Instructional	\$0.00	\$0.00	\$0.00	\$1,071,348.20	\$157,401.81	\$913,946.39
Instructional	\$0.00	\$0.00	\$0.00	\$93,869.79	\$0.00	\$93,869.79
Operation &	\$0.00	\$0.00	\$0.00	\$2,899,063.45	\$620,219.97	\$2,278,843.48
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$314,610.46	\$0.00	\$314,610.46
Debt Administrative	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$5,000.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,442,984.04	\$721,746.73	\$7,721,237.31
Debt Service	\$175,854.84	\$58,618.28	\$117,236.56	\$199,498.05	\$106,140.79	\$93,357.26
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$175,854.84</b>	<b>\$58,618.28</b>	<b>\$117,236.56</b>	<b>\$13,026,373.99</b>	<b>\$1,605,509.30</b>	<b>\$11,420,864.69</b>
<b>Other Financing</b>						
Other Financing	\$0.00	\$0.00	\$0.00	\$3,136,982.93	\$2,530,552.62	(\$606,430.31)
Other Financing	\$0.00	\$0.00	\$0.00	\$986,982.93	\$30,552.62	\$956,430.31
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,150,000.00</b>	<b>\$2,500,000.00</b>	<b>\$350,000.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$6,089.16</b>	<b>\$2,029.72</b>	<b>(\$4,059.44)</b>	<b>(\$9,244,671.99)</b>	<b>\$1,045,146.96</b>	<b>\$10,289,818.95</b>
<b>Beginning Fund</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$30,036,949.07</b>	<b>\$33,348,929.02</b>	<b>\$3,311,979.95</b>
<b>Ending Fund</b>	<b>\$6,089.16</b>	<b>\$2,029.72</b>	<b>(\$4,059.44)</b>	<b>\$20,792,277.08</b>	<b>\$34,394,075.98</b>	<b>\$13,601,798.90</b>