



## Budget Advisory Task Force

Spring of 2025

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# Welcome & Thank You!

Dr. Kimberly McGrath  
Superintendent

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## Task Force Meeting Agenda #1: May 8, 2025

- Welcome by Dr. Kimberly McGrath, Superintendent
- Strategic Plan Alignment
- Norms and Expected Behavior
- Introductions
- Scope & Purpose
- Introduction to Public School Finance



## Strategic Plan Alignment

[Link to Strategic Plan](#)

### Pillar #6: Finance

*RUSD will responsibly steward fiscal resources to create nurturing, educational, and innovative opportunities for all RUSD students.*



## Norms & Expected Behaviors

- Share the Air
- Listen Actively
- Engage and Disagree Respectfully
- Assume Positive Intent
- One Voice at a Time
- Focus on Ideas, Not Individuals



# Introductions

- Name
- Role or Professional Affiliation
- Connection to RUSD
- What brought you here today?



## Feedback #1

- We desire and value a diversity of opinions. Is there a group or someone not represented here that we should intentionally invite?
- NOTE (5/8/25)
  - Jessica Etchevers (PTA) Incoming President
  - ...
  - ...
  - ...



## Purpose of the Budget Advisory Task Force

- Provide input and recommendations
- Ensure transparency and accountability
- Identify areas for improvement
- Build community engagement
- Build long-term understanding of the District's budget
- Advisory
- Bring ideas in and out



# Introduction to Public School Finance

May 8, 2025:

- School Budget Cycle
- Landscape of Public Education
- Sources of Funding
- Expenditures and Assumptions

# School Budget Cycle

## Subsequent Year Budget & LCAP

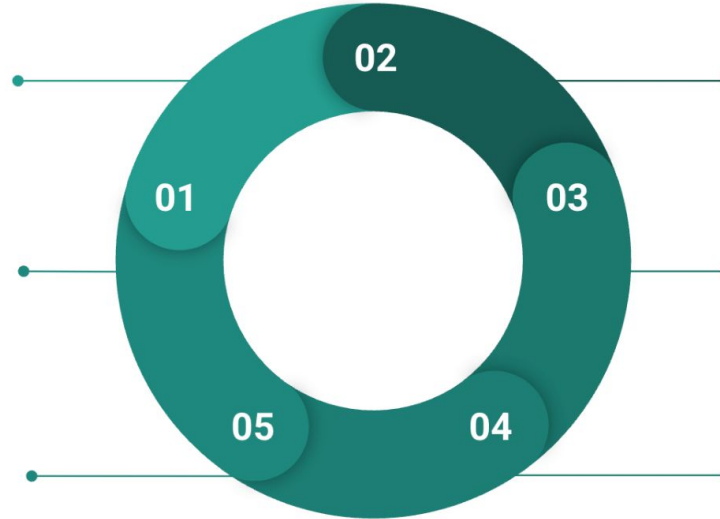
In June of the Prior Fiscal Year Districts Develop and Present the Budget for the Following Fiscal Year.

## 2nd Interim

In March of the Current Fiscal Year, Districts update Budget Assumptions (revenue and expenditures) and present those updates to the Board.

## Audit

By January of the Current Fiscal Year, Districts will have completed its audit of the prior fiscal year. The audit report is presented to the Board by January.



## 45 Day Budget Revision

In August of the Current Fiscal Year, Districts have the option to update the Budget based on State Revenue Adjustments.

## Prior Year Unaudited Actuals

In September of the Current Fiscal Year, Districts complete year end accounting for the Prior Fiscal Year.

## 1st Interim

In December of the Current Fiscal Year, Districts update Budget Assumptions (revenue and expenditures) and present those updates to the Board.

# Landscape of Public Education (RUSD Lens)



## FEDERAL

Department of Education: Title Programs, Special Ed. Funding

Department of Agriculture: National School Lunch Program

## STATE:

Department of Education: Special Education, Transportation, After-school Programs, Prop 28

## COUNTY

Marin County Office of Education: Fiscal Oversight, Solvency Monitoring, Intervention

Marin County Department of Finance: Property Tax Division

## LOCAL

Foundation for Reed Schools

Parent Teacher Association

Town of Tiburon, City of Belvedere, Tiburon Peninsula Traffic Alliance

# Sources of Public Education Funding

|                      | Ongoing Revenue *                                                                                               | One Time Revenue                                                                            | Contributions                                                                                                     | Contributions                                                                                                                                  |
|----------------------|-----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| Unrestricted Revenue | Property Taxes (Local)<br>Lottery (State)                                                                       |                                                                                             | Property Taxes (Local)<br><br> | <u>Operations</u><br>Educator Salaries and Benefits<br><br> |
| Restricted Revenue   | Parcel Taxes (Local)<br>Foundation (Local)<br>Special Ed. Grants (State and Federal)<br>Title Funding (Federal) | COVID Funding (Federal)<br>Instructional Block Grant (State)<br>Educator Eff. Grant (State) | <u>Operations</u><br>Special Education<br>Maintenance & Operations                                                | Parcel Taxes (Local)                                                                                                                           |

**Unrestricted Revenue:** Revenue that a school district can generally use for any educational purpose at its discretion, without specific limitations or restrictions.

**Restricted Revenue:** Revenue with specific limitations or conditions imposed on how they can be used. Set by the source of the funding (e.g., grants).

**Ongoing Funding:** Recurring sources of revenue that are expected to continue over time under current assumptions.

**One Time Funding:** Funds received for a specific purpose or period, with no guarantee of future availability.

# Expenditures & Key Variables



## CERTIFICATED AND CLASSIFIED SALARIES

- Certificated Employees: Teachers, Counselors, Psychologists, Speech Therapists, etc.
- Classified Employees: Instructional Aides, Office Managers, Custodians, etc.

## BENEFITS

- Statutory: Social Security (6.20%), SUI (0.50%), WC (1.06%), MCare (1.45%)
- Health: Employee Only (\$14,106), Employee +1 (\$18,099), Family (\$22,260)
- Retirement: CalSTRS (19.10%), CalPERS (27.05%)
- Post Retirement Benefits (OPEB): \$355 / Month to Age 65

## BOOKS AND SUPPLIES

- Instructional Materials, Curriculum, Administrative Supplies, M&O Supplies, etc.

## SERVICES AND OPERATING EXPENDITURES

- Vendor Contracts, NPS & NPA, Educational Consultants, Utilities, Insurance, Networks, Legal, Professional Development, etc.

## CAPITAL OUTLAY

- Equipment (e.g. Playgrounds)

## OTHER OUTGO

- MCOE (Special Ed. Tuition) and Apple Device Leases



## Questions?

- What are you interested in learning more about?
- NOTE (5/8/25)
  - General Obligations Bonds
  - School Insurance
  - FY 25/26 Budget
  - FY 24/25 Audited Actuals (Variance)
  - Enrollment Projections
  - Reserve Policy



# Next Steps

Advisory Committee Meeting Dates: (TBD Via Doodle Poll)

- September 2025
- January 2025
- May 2026

For the Next Meeting in September 2025:

- Homework!
  - Review the District's "Budget Fast Facts Document"
  - Provide Feedback and Recommend Improvements