

Galena Park Independent School District
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2025



Galena Park ISD
14705 Woodforest Blvd.
Houston, TX 77015
832.386.1000

GALENA PARK INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2025

Authorization		Issued		Unissued		Total Authorization Amount	Authorization Per Capita (92,353)	Purpose for which Debt Obligation was Authorized	Repayment Source
1995	\$	80,000,000	\$	-	\$	80,000,000	866	Construct, Renovate, and Equip Facilities; Purchase of Land	a
1999		120,000,000		-		120,000,000	1,299	Construct, Renovate, and Equip Facilities	a
2005		85,000,000		-		85,000,000	920	Construct, Renovate, and Equip Facilities	a
2016		290,000,000		-		290,000,000	3,140	Construct, Renovate, and Equip Facilities; Purchase of Land	a
2024		190,000,000		340,010,000		530,010,000	5,739	Construct, Renovate, and Equip Facilities; Purchase of Land	a
		-		-		-	-		
Total						\$ 1,105,010,000			

Other Information Per Government Code Section 140.008(b)(3):
Repayment Source:

Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1
Standard & Poor's Global Ratings:	AAA	AA-
Fitch Ratings:	AAA	AA+

Per Capita Information:

Per Capita	92,353
Year	2026
Source	Texas Municipal Report issued by the Municipal Advisory Council of Texas

GALENA PARK INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2025

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (92,353)
2026	\$ 19,160,023	\$ 18,287,688	\$ 37,447,711	\$ 405
2027	15,128,400	17,400,838	32,529,238	352
2028	15,451,443	16,896,250	32,347,693	350
2029	15,815,938	16,360,074	32,176,012	348
2030	16,160,710	15,851,938	32,012,648	347
2031-2035	115,999,657	69,772,066	185,771,723	2,012
2036-2040	124,180,000	45,811,898	169,991,898	1,841
2041-2045	70,050,000	22,681,149	92,731,149	1,004
2046-2050	64,220,000	9,197,126	73,417,126	795
Totals	\$ 456,166,171	\$ 232,259,027	\$ 688,425,198	\$ 7,454

ACCREDITED INTEREST ON PREMIUM COMPOUND INTEREST BONDS

A portion of the bonds sold in the Series 1996, 2002 and 2014 refunding bond issues were capital appreciation bonds commonly referred to as “premium compound interest bonds.” The District annually records the appreciation of bond principal for the accreted value of the bonds through maturity of the issue. The interest of these bond series will be paid on maturity. The following table summarizes the significant features of the individual bonds, by issue:

Capital Appreciation Bonds	Maturity	Maturity Value of Bonds	Original Bond Principal Amount	Accreted Interest on Bonds	Accreted Value of Bonds at Year End
1996	2018-2031	\$ 80,840,000	\$ 13,279,475	\$ 19,854,558	\$ 33,134,033
2002	2022-2032	79,000,000	16,626,438	40,066,911	56,693,349
Totals		\$ 159,840,000	\$ 29,905,913	\$ 59,921,469	\$ 89,827,382

GALENA PARK INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2025

Series	Total Proceeds Received	Spent	Unspent
Series 1996	\$ 40,054,475	\$ 40,054,475	\$ -
Series 2002	29,496,438	29,496,438	-
QZAB 2003	8,000,000	8,000,000	-
Series 2007	68,790,870	68,790,870	-
Series 2008	18,000,000	18,000,000	-
Series 2010	17,000,000	17,000,000	-
Series 2016	90,000,000	90,000,000	-
Series 2018	95,000,000	95,000,000	-
Series 2019	105,000,000	105,000,000	-
Series 2024	100,000,000	12,152,898	87,847,102
Series 2025	90,000,000	793,715	89,206,285
Totals	\$ 661,341,783	\$ 484,288,397	\$ 177,053,386

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

GALENA PARK INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2025

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (93,375)
Unlimited Tax Sch Bldg & Ref Bonds, Series 1996	\$ 40,054,475	2031	\$ 3,614,976	\$ -	\$ (629,931)	\$ 2,985,045	\$ 32
Unlimited Tax Sch Bldg & Ref Bonds, Series 2002	29,496,438	2032	14,214,962	-	(703,836)	13,511,126	146
Unlimited Tax Ref Bonds, Series 2015	9,505,000	2026	1,710,000	-	(845,000)	865,000	9
Unlimited Tax Sch Bldg & Ref Bonds, Series 2016	98,595,000	2041	72,155,000	-	(4,535,000)	67,620,000	732
Unlimited Tax Ref Bonds, Series 2017	29,720,000	2033	14,220,000	-	(4,215,000)	10,005,000	108
Unlimited Tax Sch Bldg & Ref Bonds, Series 2018	100,230,000	2041	84,975,000	-	(3,245,000)	81,730,000	885
Unlimited Tax School Building Bonds, Series 2019	92,760,000	2041	86,925,000	-	(2,435,000)	84,490,000	915
Unlimited Tax Refunding Bonds, Series 2020	14,850,000	2034	13,950,000	-	(120,000)	13,830,000	150
Unlimited Tax School Building Bonds, Series 2024	95,345,000	2049	95,345,000	-	(2,205,000)	93,140,000	1,135
Unlimited Tax School Building Bonds, Series 2025	87,990,000	2050	87,990,000	-	-	87,990,000	1,073
Totals	<u>\$ 598,545,913</u>		<u>\$ 475,099,938</u>	<u>\$ -</u>	<u>\$ (18,933,767)</u>	<u>\$ 456,166,171</u>	<u>\$ 5,186</u>