

Lakewood City SD

Simplified Financial Statement

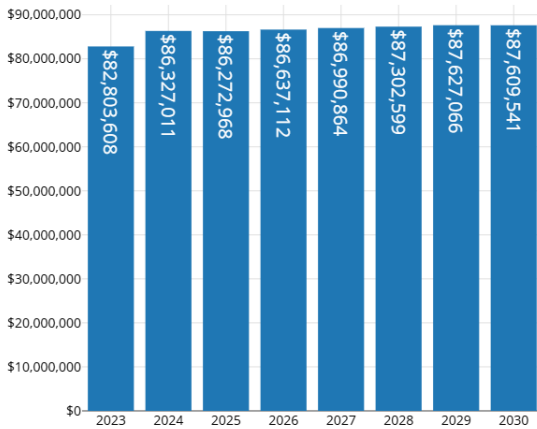
FY'26 Forecast - October Submission - Alternate Submission - 11.5.2025

	2026	2027	2028	2029	2030
Beginning Cash Balance	\$47,956,415	\$43,416,698	\$35,290,289	\$23,481,250	\$7,872,125
+ Revenue	\$86,637,112	\$86,990,864	\$87,302,599	\$87,627,066	\$87,609,541
+ Renewal Levies	\$0	\$0	\$0	\$0	\$0
+ New Levies	\$0	\$0	\$0	\$0	\$0
- Expenditures	\$91,176,829	\$95,117,273	\$99,111,638	\$103,236,191	\$107,555,059
= Revenue Surplus or Deficit	-\$4,539,717	-\$8,126,409	-\$11,809,039	-\$15,609,125	-\$19,945,518
Ending Cash Balance with Levies	\$43,416,698	\$35,290,289	\$23,481,250	\$7,872,125	-\$12,073,393
Revenue Surplus or Deficit without Levies	-\$4,539,717	-\$8,126,409	-\$11,809,039	-\$15,609,125	-\$19,945,518
Ending Cash Balance without Levies	\$43,416,698	\$35,290,289	\$23,481,250	\$7,872,125	-\$12,073,393

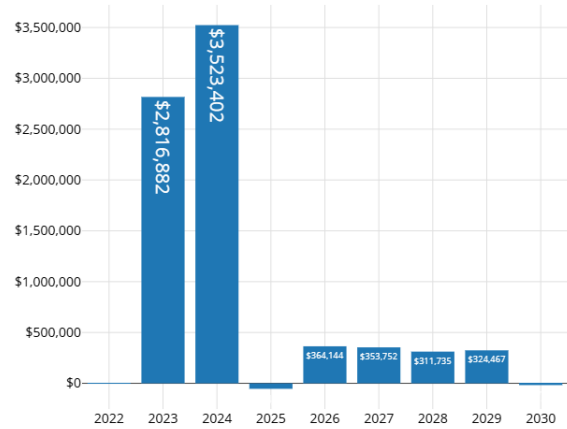
**Balances not reduced for encumbrances or reservations

Revenue Overview

Total Annual Revenue

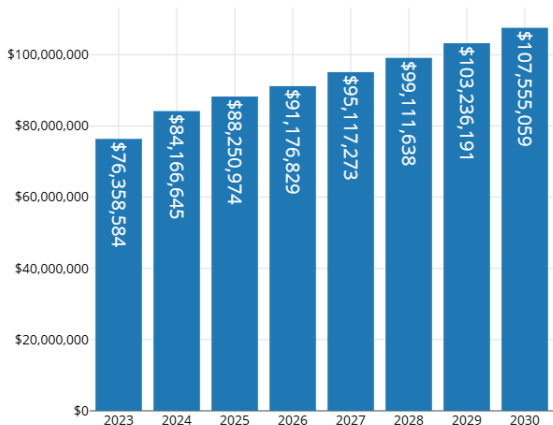


Annual \$ Change in Total Revenue

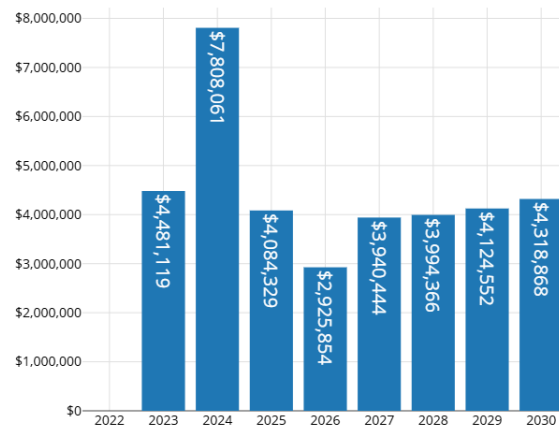


Expenditure Overview

Total Annual Expenditures



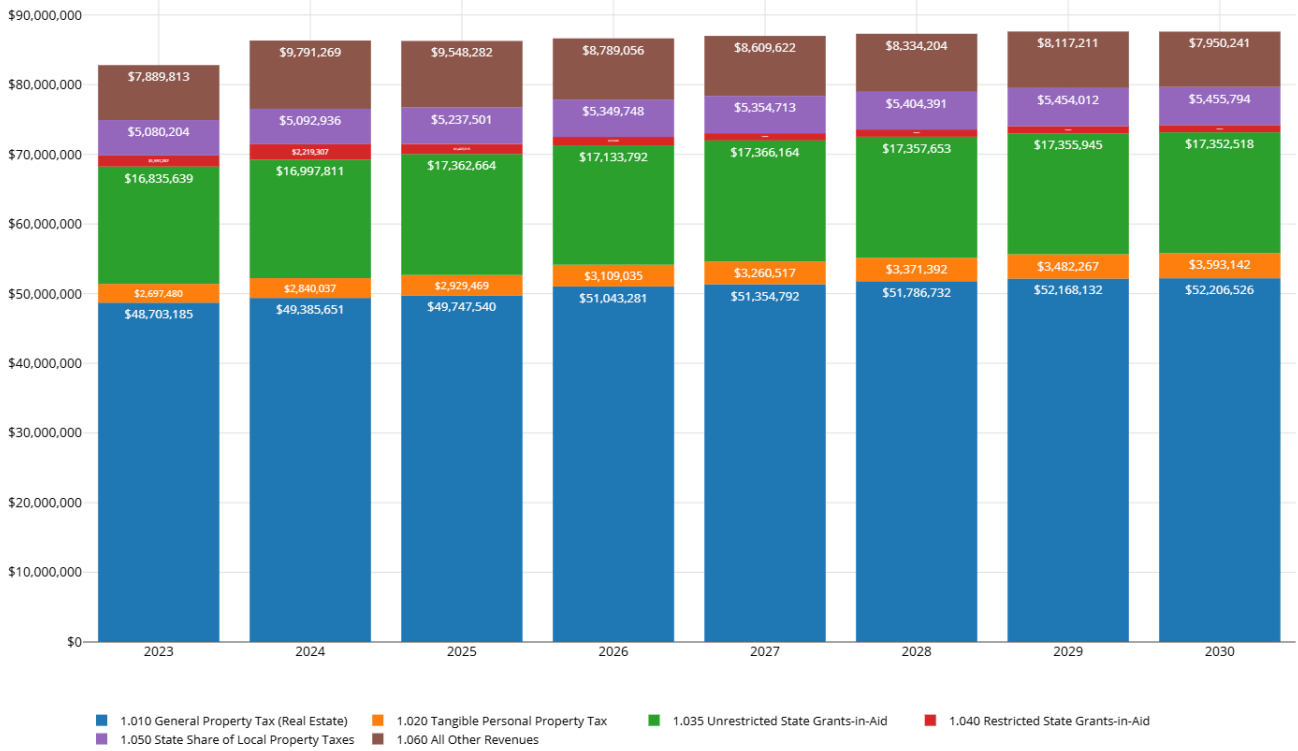
Annual \$ Change in Total Expenditures



Lakewood City SD

FY'26 Forecast - October Submission - Alternate Submission - 11.5.2025

Total Annual Revenues by Forecast Line



State Line Item No and Description	Amount								
	2023	2024	2025	2026	2027	2028	2029	2030	
Total	\$82,803,608	\$86,327,011	\$86,272,968	\$86,637,112	\$86,990,864	\$87,302,599	\$87,627,066	\$87,609,541	
1.010 General Property Tax (Real Estate)	\$48,703,185	\$49,385,651	\$49,747,540	\$51,043,281	\$51,354,792	\$51,786,732	\$52,168,132	\$52,206,526	
1.020 Tangible Personal Property Tax	\$2,697,480	\$2,840,037	\$2,929,469	\$3,109,035	\$3,260,517	\$3,371,392	\$3,482,267	\$3,593,142	
1.035 Unrestricted State Grants-in-Aid	\$16,835,639	\$16,997,811	\$17,362,664	\$17,133,792	\$17,366,164	\$17,357,653	\$17,355,945	\$17,352,518	
1.040 Restricted State Grants-in-Aid	\$1,597,287	\$2,219,307	\$1,447,513	\$1,212,200	\$1,045,056	\$1,048,227	\$1,049,499	\$1,051,320	
1.050 State Share of Local Property Taxes	\$5,080,204	\$5,092,936	\$5,237,501	\$5,349,748	\$5,354,713	\$5,404,391	\$5,454,012	\$5,455,794	
1.060 All Other Revenues	\$7,889,813	\$9,791,269	\$9,548,282	\$8,789,056	\$8,609,622	\$8,334,204	\$8,117,211	\$7,950,241	
11.010 Income Tax - Renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11.020 Property Tax - Renewal or Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13.010 Income Tax - New	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
13.020 Property Tax - New	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

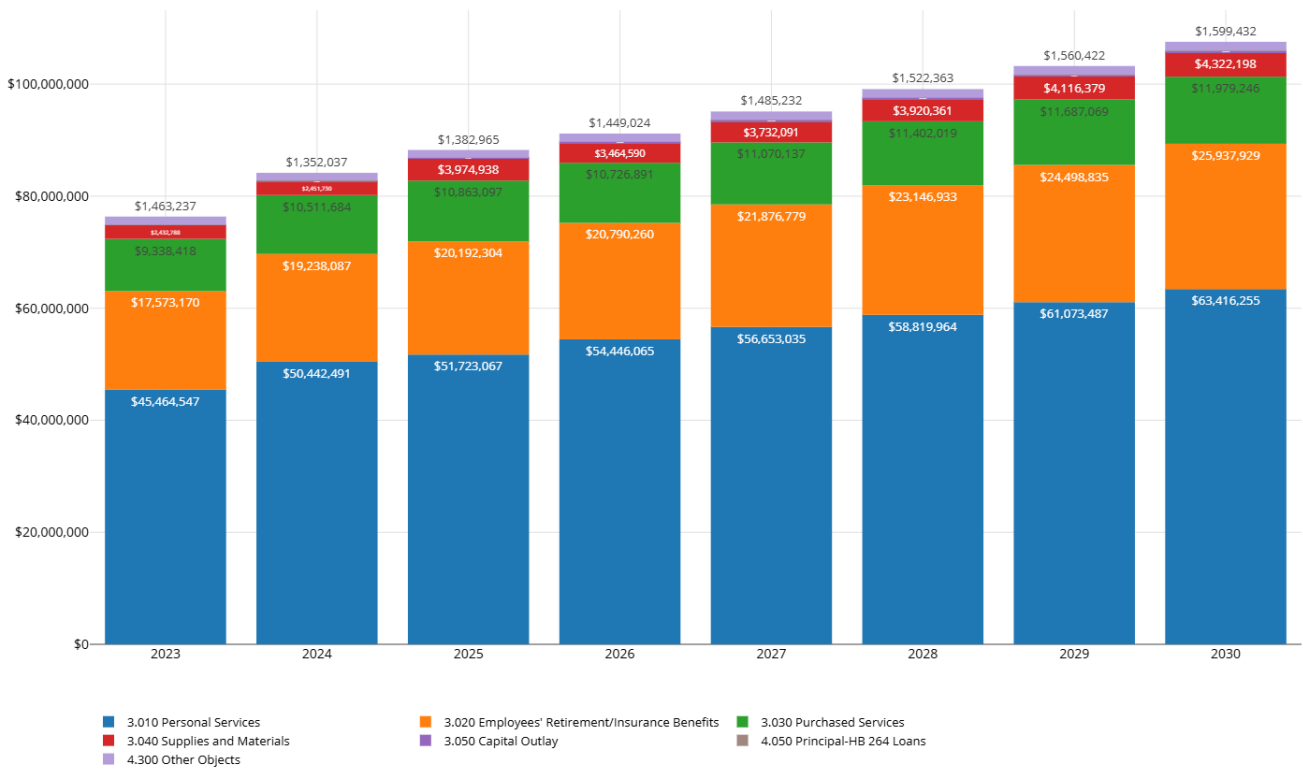
Year-over-Year Change

State Line Item No and Description	Amount Change									
	2022	2023	2024	2025	2026	2027	2028	2029	2030	
Total	\$0	\$2,816,882	\$3,523,402	\$-54,043	\$364,144	\$353,752	\$311,735	\$324,467	\$-17,525	
1.010 General Property Tax (Real Estate)	\$0	\$232,435	\$682,466	\$361,889	\$1,295,741	\$311,511	\$431,940	\$381,400	\$38,394	
1.020 Tangible Personal Property Tax	\$0	\$181,473	\$142,556	\$89,432	\$179,566	\$151,482	\$110,875	\$110,875	\$110,875	
1.035 Unrestricted State Grants-in-Aid	\$0	\$442,640	\$162,172	\$364,854	\$-228,872	\$232,372	\$-8,511	\$-1,708	\$-3,427	
1.040 Restricted State Grants-in-Aid	\$0	\$-96,154	\$622,020	\$-771,794	\$-235,313	\$-167,144	\$3,171	\$1,272	\$1,821	
1.050 State Share of Local Property Taxes	\$0	\$20,024	\$12,732	\$144,564	\$112,247	\$4,965	\$49,678	\$49,621	\$1,782	
1.060 All Other Revenues	\$0	\$2,036,464	\$1,901,456	\$-242,987	\$-759,225	\$-179,434	\$-275,418	\$-216,993	\$-166,970	

Lakewood City SD

FY'26 Forecast - October Submission - Alternate Submission - 11.5.2025

Total Annual Expenditures by Forecast Line



State Line Item No and Description	Amount								
	2023	2024	2025	2026	2027	2028	2029	2030	
Total	\$76,358,584	\$84,166,645	\$88,250,974	\$91,176,829	\$95,117,273	\$99,111,638	\$103,236,191	\$107,555,059	
3.010 Personal Services	\$45,464,547	\$50,442,491	\$51,723,067	\$54,446,065	\$56,653,035	\$58,819,964	\$61,073,487	\$63,416,255	
3.020 Employees' Retirement/Insurance Benefits	\$17,573,170	\$19,238,087	\$20,192,304	\$20,790,260	\$21,876,779	\$23,146,933	\$24,498,835	\$25,937,929	
3.030 Purchased Services	\$9,338,418	\$10,511,684	\$10,863,097	\$10,726,891	\$11,070,137	\$11,402,019	\$11,687,069	\$11,979,246	
3.040 Supplies and Materials	\$2,432,788	\$2,451,730	\$3,974,938	\$3,464,590	\$3,732,091	\$3,920,361	\$4,116,379	\$4,322,198	
3.050 Capital Outlay	\$85,458	\$170,616	\$114,603	\$299,998	\$299,998	\$299,998	\$299,998	\$299,998	
4.050 Principal-HB 264 Loans	\$965	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4.300 Other Objects	\$1,463,237	\$1,352,037	\$1,382,965	\$1,449,024	\$1,485,232	\$1,522,363	\$1,560,422	\$1,599,432	

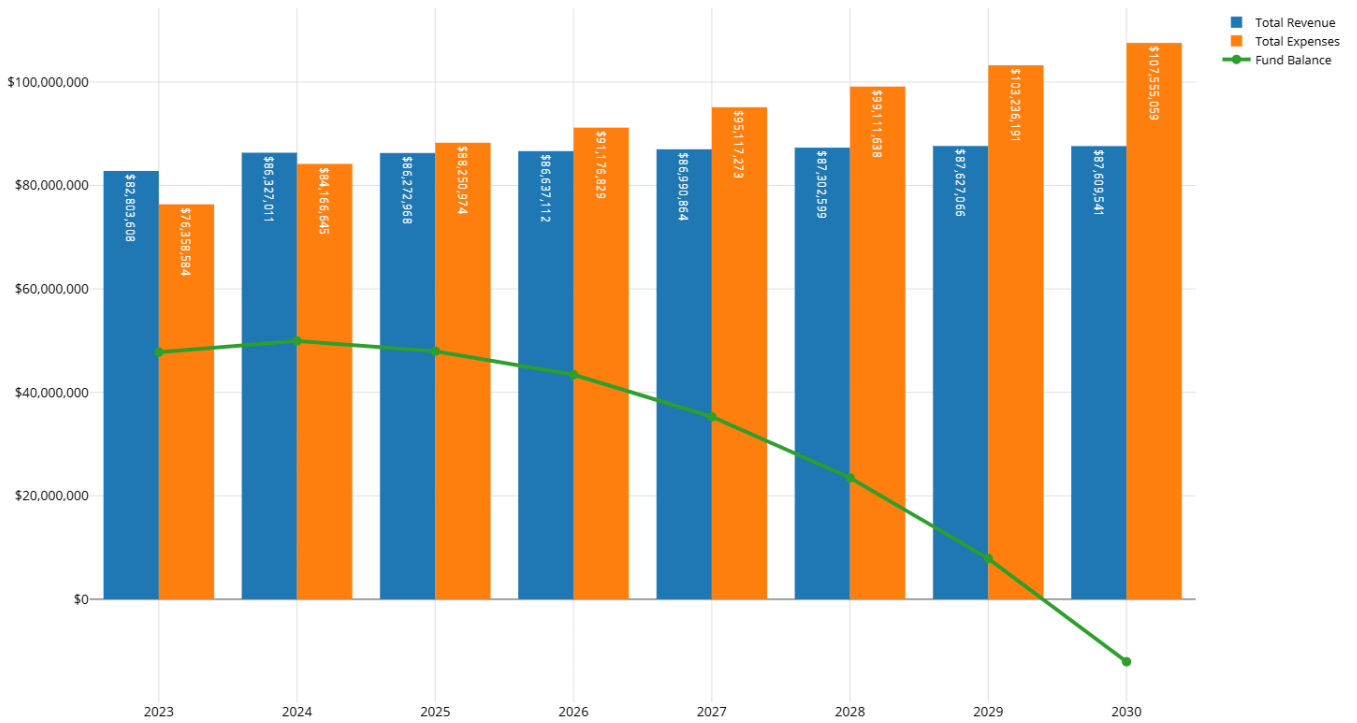
Year-over-Year Change

State Line Item No and Description	Amount Change								
	2022	2023	2024	2025	2026	2027	2028	2029	2030
Total	\$0	\$4,481,119	\$7,808,061	\$4,084,329	\$2,925,854	\$3,940,444	\$3,994,366	\$4,124,552	\$4,318,868
3.010 Personal Services	\$0	\$2,100,616	\$4,977,944	\$1,280,576	\$2,722,998	\$2,206,970	\$2,166,929	\$2,253,523	\$2,342,767
3.020 Employees' Retirement/Insurance Benefits	\$0	\$1,341,768	\$1,664,916	\$954,217	\$597,956	\$1,086,519	\$1,270,154	\$1,351,901	\$1,439,094
3.030 Purchased Services	\$0	\$141,773	\$1,173,266	\$351,413	\$-136,206	\$343,246	\$331,881	\$285,050	\$292,177
3.040 Supplies and Materials	\$0	\$654,208	\$18,942	\$1,523,208	\$-510,348	\$267,501	\$188,270	\$196,018	\$205,819
3.050 Capital Outlay	\$0	\$5,456	\$85,158	\$-56,013	\$185,395	\$0	\$0	\$0	\$0
4.050 Principal-HB 264 Loans	\$0	\$965	\$-965	\$0	\$0	\$0	\$0	\$0	\$0
4.300 Other Objects	\$0	\$236,332	\$-111,200	\$30,927	\$66,059	\$36,208	\$37,131	\$38,059	\$39,011

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General Fund Revenues, Expenditures, and Cash Balance



Revenue shortfall can be an indication of the amount of additional revenue and/or budget cuts needed to balance the budget. The revenue shortfall in one or two years is often the target indicator of revenue and/or cuts needed.

Annual Revenue Surplus/(Shortfall) by Fiscal Year

