



Financial Advisory Committee

Meeting Minutes

November 19th 2025 – 4:00-5:30 pm

Ed Center, Seminar Room

FAC Members

Gary Colbert (present)
Jason Sproles (absent)
Theresa Shelton (present)
Reid McClanahan (absent)
James Mayo (absent)
Devin Mills (absent)
Tom Kletzker (absent)

Staff & Consultants:

Brenna Copeland, CFO
Tracy Dorland Superintendent
Seanin Rosario, Executive Director, FP&A
Brian Sammons, Director of Budget
Haley Lucero, Financial Coordinator
Renny Fagan, Keystone Policy Center

Board Liaisons:

Danielle Varda, Board of Education
Mary Parker, Board of Education

Welcome and Approval of Minutes

Mr. Fagan called the meeting to order at 4:00 pm
October Meeting Minutes will be sent out via email for approval

Debrief Board Conversation

FAC delegate Gary Colbert debriefed the November dialogue with the BOE. A suggestion was given to more closely align future dialogue with BOE topics and FAC discussions to remain proactive in district timelines and fiscal decision making.

Updates on the Partnership for Fiscal Sustainability

The Partnership is shifting focus from expense related reduction topics to more revenue generation ideas and strategy. The next chapter will be a larger group of stakeholders and is open invitation.

The Partnership has delivered helpful feedback to the district regarding considerations about the process and targets as well as stakeholders that would be helpful advisors. Future conversations will shift focus from departments to schools in which School Accountability Committees can influence decision making at the school level.

Enrollment Update

Staff shared [preliminary enrollment data](#) from October count and highlighted any financial implications. Key themes include:

- School year FY25-26 enrollment has declined more than expected
- 10-year enrollment for Jeffco K-12 has decreased 16%
- Births increased in 2024 compared to 2023 by 4.3%

FY26 Q1 Financial Report

Staff previewed highlights from the FY26 Q1 budget to actual report. Staff denoted the first quarter is directional and spans from end of summer to the start of school year activities. Key themes include:

- Revenue is slightly behind due to timing of property tax receipts which picks up in the Spring
- Expenses are within 1% of the first quarter benchmark
- Purchased services are trending slightly higher than budget YTD which can be due to timing

Wrap Up and December Meeting Preview

The next committee meeting is scheduled for January 21st. The multi-year plan for January to June will be sent via email for input and finalization.

Adjournment

The meeting adjourned at 5:30 pm