



PUBLIC CHARTER SCHOOLS

10825 Financial Centre Parkway  
Suite 360  
Little Rock, AR 72211  
(501) 916-9450

# LISA FOUNDATION

## BOARD MEETING

**Date** : January 14, 2026 (Wednesday)

**Time** : 6:15 PM

**Location** : LISA Academy, District Office

## AGENDA

1. Welcome and call to order
2. Pledge of Allegiance and Moment of Silence
3. Attendance and quorum
4. Opportunity for the public to be heard and recognition of visitors

*General Guideline for this part of Agenda:*

- Speaker should list the topics they wish to address with the board prior to the beginning of the meeting.
- Each speaker is given a maximum of 3 minutes to address the Board.
- The Board's response to the speakers' comments is limited.

*The Board President reserves the right to monitor this portion of agenda and move to the next agenda item if necessary.*

### Action Agenda

5. Consideration of approval of previous minutes of December 17, 2025 board meeting.
6. Consideration of approval of 2026-27 school year academic calendar (*Presenter: Dr. Agamyrat Altyyev*)
7. Consideration of approval of board member annual training hours (*Presenter: Dr. Fatih Bogrek*)
8. Consideration of approval of investment plan (*Presenter: Dr. Necati Sahin*)
9. Consideration of approval of preliminary budget for the West campuses' reconfiguration (*Presenter: Muammer Guven*)



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### **Information Agenda**

10. Financial report and current budget status (*Presenters: Mikail Abdullah and Aydogan Altun*)
11. Academic report (*Presenter: Dr. Agamyrat Altyyev*)
12. Advisory board president's report (*Presenter: Ken Keplinger*)
13. Superintendent's report (*Presenter: Dr. Fatih Bogrek*)
14. Closing remarks and adjournment

*The mission of LISA Academy is to provide an academically rigorous college preparatory program, in partnership with students, families, and the community, and guide all students in gaining knowledge, skills, and the attitude necessary to direct their lives, improve a diverse society, and excel in a changing world by providing dynamic, resource-rich learning environments.*



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## **BOARD MINUTES**

### **LISA FOUNDATION**

### **BOARD MEETING**

**January 14, 2026 (6:15 PM)**

**LISA Academy District Offices  
10825 Financial Centre Parkway  
Little Rock, AR 72211**

#### **1. Welcome and Call to Order**

These are the regular meeting minutes of the board of directors of LISA Foundation (referred to as "Foundation"), a non-profit corporation. This meeting was held on January 14, 2026. This meeting was called to order at 6:16 p.m. by Cindy Dawson.

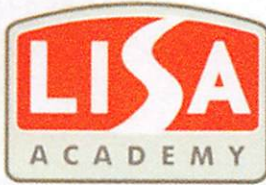
#### **2. Pledge and Moment of Silence**

Ms. Ratermann led those in attendance in the Pledge of Allegiance, followed by a moment of silence.

#### **3. Attendance and Quorum**

The following members of the board were present in person: Ms. Dawson, board president, and Ms. Miller, board member, at the Little Rock location; Dr. Ensari, the board secretary/treasurer, attended at the Rogers-Bentonville location. Dr. Ararat, vice president, joined virtually. A quorum was present.

Also in attendance, representing LISA Academy: Dr. Fatih, Ms. Ratermann, Dr. Sahin, Mr. Turkmen, Mr. Mikail, Mr. Altun, Mr. Guven and Ms. Ward.



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**4. Opportunity for the public to be heard and recognition of visitors**

No visitors wished to speak.

**Action Agenda**

**5. Approval of the previous minutes of the December 17, 2026, board meeting**

*Dr. Ensari made a motion to approve the previous minutes of the December 17, 2025 board meeting, the motion was seconded, and all voted in favor.*

**6. Approval of the 2026-2027 school year academic calendar (Presenter: Dr. Agamyrat Altyyev)**

Dr. Agam presented the draft academic calendar for the school year 2026-2027. He highlighted the updates when comparing the proposed calendar with the 25-26 calendar. Dr. Agam also explained how the proposed calendar shared similarities and differences with neighboring districts.

Dr. Fatih noted the typo in the minutes listing 25-26 when the proposed calendar is for 26-27.

Board members asked clarifying questions regarding the additional minutes added to instructional days to ensure that snow days would not have to be added at the end of the school year. Dr. Agam clarified that six days were built into the current calendar and the proposed calendar.

*Ms. Miller made a motion to approve the 2026-2027 academic calendar, the motion was seconded, and all voted in favor.*

**7. Approval of board member annual training hours (Presenter: Dr. Fatih Bogrek)**

Dr. Fatih explained that all board members completed the required board training hours. He thanked members for their time.



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*Ms. Miller made a motion to approve the board member annual training hours, the motion was seconded, and all voted in favor.*

#### **8. Approval of investment plan (Presenter: Dr. Necati Sahin)**

Dr. Sahin explained that with the recent expansions, the district decreased investment funds to increase operations funds. Now that the large expenditures were complete, Dr. Sahin explained that funds were available for investment. He explained that \$3 million could be invested at a rate of approximately 3.7%. Dr. Sahin then explained the regulations that the district must follow as well.

The board asked several questions regarding the purpose and procedures of this large investment. Dr. Sahin provided clarification in response to the questions and explained that the investment represented only a portion of district funds, while maintaining a sufficient balance available for district operations.

*Ms. Miller made a motion to approve the investment plan as presented. The motion was seconded, and it passed with three votes in favor and one opposed.*

#### **9. Approval of preliminary budget for the West campuses' reconfiguration (Presenter: Muammer Guven)**

Mr. Guven explained that the proposal he was presenting was a preliminary projection to cover the updates and renovations planned for the West campus' reconfiguration. Mr. Guven explained that the total amount of \$1.94 million would be expended during the summer of 2026 through an EFF loan and would not impact the district's general operating budget. He also provided an overview of grade-level locations and outlined the updates required.

There were some questions from the board about spaces and regulations. Mr. Guven clarified and explained that he would be happy to share more detailed timeline with board members as well. He also noted that the project would result in cost savings by reducing the district's footprint by one building.



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*Ms. Miller made a motion to approve the preliminary budget for the West campuses' reconfiguration, the motion was seconded and all voted in favor.*

### **Information Agenda**

#### **10. Financial report and current budget status (Presenters: Mikail Abdullah and Aydogan Altun)**

Mr. Altun discussed several reports shared in the board packet. He shared the standard monthly board reports included in the board packet, then he shared his summary graphics to illustrate key points.

There was some discussion around the difference between quarter one amounts when compared to fourth quarter projections. Mr. Altun clarified funding differences throughout the year. Additionally, Mr. Mikail explained how the payroll account works during the school year.

#### **11. Academic Report (Presenter: Maria Foshee)**

Ms. Foshee presented a summary report regarding the ELL program and evaluation results. She shared several charts regarding the percentage of students in the program who are making progress to English to proficiency, highlighting the increase of students in the ELL program, particularly at the online campus. Ms. Foshee explained partnering opportunities with other districts as well to share best practices.

There was some discussion about needs at West High School campus and languages most commonly present in the ELL program. Ms. Foshee clarified and shared a data chart to clarify.

#### **12. Advisory board president's report (Presenter: Ken Keplinger)**

This item was tabled

#### **13. Superintendent's report (Presenter: Dr. Fatih Bogrek)**



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Dr. Fatih explained that he shared a letter from the Secretary of Education, Jacob Oliva, for earning multiple A ratings within the district. He mentioned that the new application season is open, and it has been a slow start. He shared excitement about PERLA launch on Friday to increase traffic to the new student application. Dr. Fatih also praised West High School and North High School for earning gold and silver medals from the College Board for outstanding student achievement. He closed with a thanks to board members, honoring board member appreciation month.

#### 14. Closing remarks and adjournment

The board asked about current application statistics as compared to the same time period last year. Dr. Fatih explained and noted the impact of the new voucher implementation.

Ms. Dawson thanked members of the board for their service.

*Ms. Miller made a motion to adjourn the meeting, and the meeting was adjourned at 7:34 pm.*

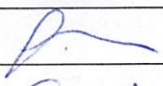
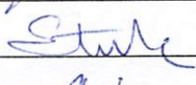
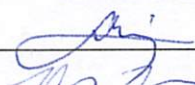
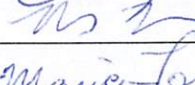
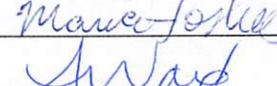
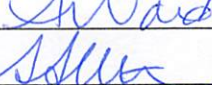
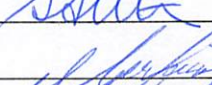
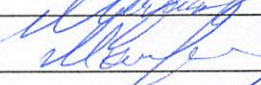
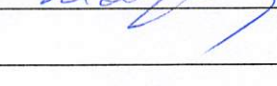
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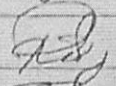
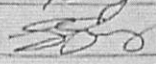
Emre Celebi

A handwritten signature in black ink, appearing to be "Emre Celebi", written over a horizontal line.

## LISA Academy Board Meeting

DATE: January 14, 2026

| #  | Name               | Position                   | Public Comment | Signature                                                                           |
|----|--------------------|----------------------------|----------------|-------------------------------------------------------------------------------------|
| 1  | Dr. Fatih Bopreh   | CEO                        | No             |  |
| 2  | Emrah Turkmenoglu  | Sr Director                | No             |  |
| 3  | Dr. Necati Schin   | Asst. Sup                  | No             |  |
| 4  | Ms. [unclear]      | Sr Com Dir                 | No             |  |
| 5  | Marice Foshie      | Dir Stud. Serv.            | No             |  |
| 6  | Angela Ward        | <sup>Senior</sup> Director | No             |  |
| 7  | Aydogan Altun      | Sr. Director of Fin        | No             |  |
| 8  | Muhammed [unclear] | Sr Director of Facilities  | No             |  |
| 9  | Mikail Abdullah    | Sr. D. of Accounting       | No             |  |
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| LISA Academy Board Meeting |              |                          | DATE: January 14, 2026 |                                                                                     |
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| #                          | Name         | Position                 | Public Comment         | Signature                                                                           |
| 1                          | Tolga Endari | Board member             |                        |  |
| 2                          | Hasan Sazci  | Assistant Superintendent |                        |  |
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