

SSD BUDGET PRESENTATION #2



February 2026



Addendum -
Debt Service
and Equalized
Mills



“CULTIVATING LIFELONG LEARNERS READY FOR AN EVER-CHANGING WORLD”

General Obligation Note Series of 2021

FISCAL YEAR 2026-2027

Year	Principal	Interest	Gross Debt Service	Local Effort	PlanCon Reduction
2026	\$45,000.00	\$45,292.40	\$91,292.40	\$69,144.86	\$22,147.54
2027	\$45,000.00	\$45,846.90	\$90,846.90	\$68,807.44	\$22,039.46
2028	\$2,646,000.00	\$45,401.40	\$2,691,401.40	\$2,038,467.42	\$652,933.98
2029	1,940,000.00	\$19,206.00	\$1,959,206	\$1,463,902.62	\$495,303.38



General Obligation Note Series A of 2021

FISCAL YEAR 2026-2027

Year	Principal	Interest	Gross Debt Service	Local Effort	PlanCon Reduction
2026	\$2,589,000.00	\$49,409.50	\$2,638,409.50	\$1,944,243.96	\$694,165.54
2027	\$2,612,000.00	\$24,814.00	\$2,636,814.00	\$1,943,068.24	\$693,745.76



General Obligation Note Series of 2022

Year	Principal	Interest	Gross Debt Service	Local Effort	PlanCon Reduction
2026	\$1,000.00	\$175,770.00	\$176,770.00	\$176,770.00	\$0.00
2027	\$3,000.00	\$175,726.60	\$178,726.60	\$178,726.60	\$0.00
2028	\$1,000.00	\$175,596.40	\$176,596.40	\$176,593.40	\$0.00
2029	\$531,000.00	\$175,553.00	\$706,553.00	\$706,553.00	\$0.00
2030	\$2,038,000.00	\$152,507.60	\$2,190,507.60	\$2,190,507.60	\$0.00
2031	\$1,476,000.00	\$64,058.40	\$1,540,058.40	\$1,540,058.40	\$0.00



"CULTIVATING LIFELONG LEARNERS READY FOR AN EVER-CHANGING WORLD"

Debt Service Prior to 2025 Bond Issue

DEBT SERVICE REQUIRED PMTS BEFORE 2025 BOND ISSUE

Year	2021 Gross Debt Service	2021 A Gross Debt Service	2022 Gross Debt Service	Local Effort	PlanCon Reduction
2026	\$91,292.40	\$2,638,409.50	\$176,770.00	\$2,190,158.82	\$716,313.08
2027	\$90,846.90	\$2,636,814.00	\$178,726.60	\$2,190,602.28	\$715,785.22
2028	\$2,691,401.40	\$0.00	\$176,596.40	\$2,215,060.82	\$652,936.98
2029	\$1,959,206.00	\$0.00	\$706,553.00	\$2,170,455.62	\$495,303.38
2030	\$0.00	\$0.00	\$2,190,507.60	\$2,190,507.60	\$0.00
2031	\$0.00	\$0.00	\$1,540,058.40	\$1,540,058.40	\$0.00



“CULTIVATING LIFELONG LEARNERS READY FOR AN EVER-CHANGING WORLD”

Debt Service AFTER 2025 Bond Issue

**** General Obligation Note Series 2022 - Paid off with part of proceeds from the Bond Issue of 2025. Bond Issue 2025:**

Year	Principal	Interest	Gross Debt Service	Local Effort	PlanCon Reduction
2026	\$5,000.00	\$691,244.44	\$696,244.44	\$696,244.44	\$0.00
2027	\$5,000.00	\$823,750.00	\$828,750.00	\$828,750.00	\$0.00
2028	\$5,000.00	\$823,500.00	\$828,500.00	\$828,500.00	\$0.00
2029	\$475,000.00	\$823,250.00	\$1,298,250.00	\$1,298,250.00	\$0.00
2030	\$1,980,000.00	\$799,500.00	\$2,779,500.00	\$2,779,500.00	\$0.00
2031	\$2,080,000.00	\$700,500.00	\$2,780,500.00	\$2,780,500.00	\$0.00



Debt Service AFTER 2025 Bond Issue

** General Obligation Note Series 2022 - Paid off with part of proceeds from the Bond Issue of 2025.

Bond Issue 2025 CONTINUED

Year	Principal	Interest	Gross Debt Service	Local Effort	PlanCon Reduction
2032	\$2,185,000.00	\$596,500.00	\$2,781,500.00	\$2,781,500.00	\$0.00
2033	\$2,295,000.00	\$487,250.00	\$2,782,250.00	\$2,782,250.00	\$0.00
2034	\$2,410,000.00	\$372,500.00	\$2,782,500.00	\$2,782,500.00	\$0.00
2035	\$2,530,000.00	\$252,000.00	\$2,782,000.00	\$2,782,000.00	\$0.00
2036	\$2,510,000.00	\$125,500.00	\$2,635,500.00	\$2,635,500.00	\$0.00



“CULTIVATING LIFELONG LEARNERS READY FOR AN EVER-CHANGING WORLD”

UPDATED DEBT SERVICE REQUIRED PAYMENTS

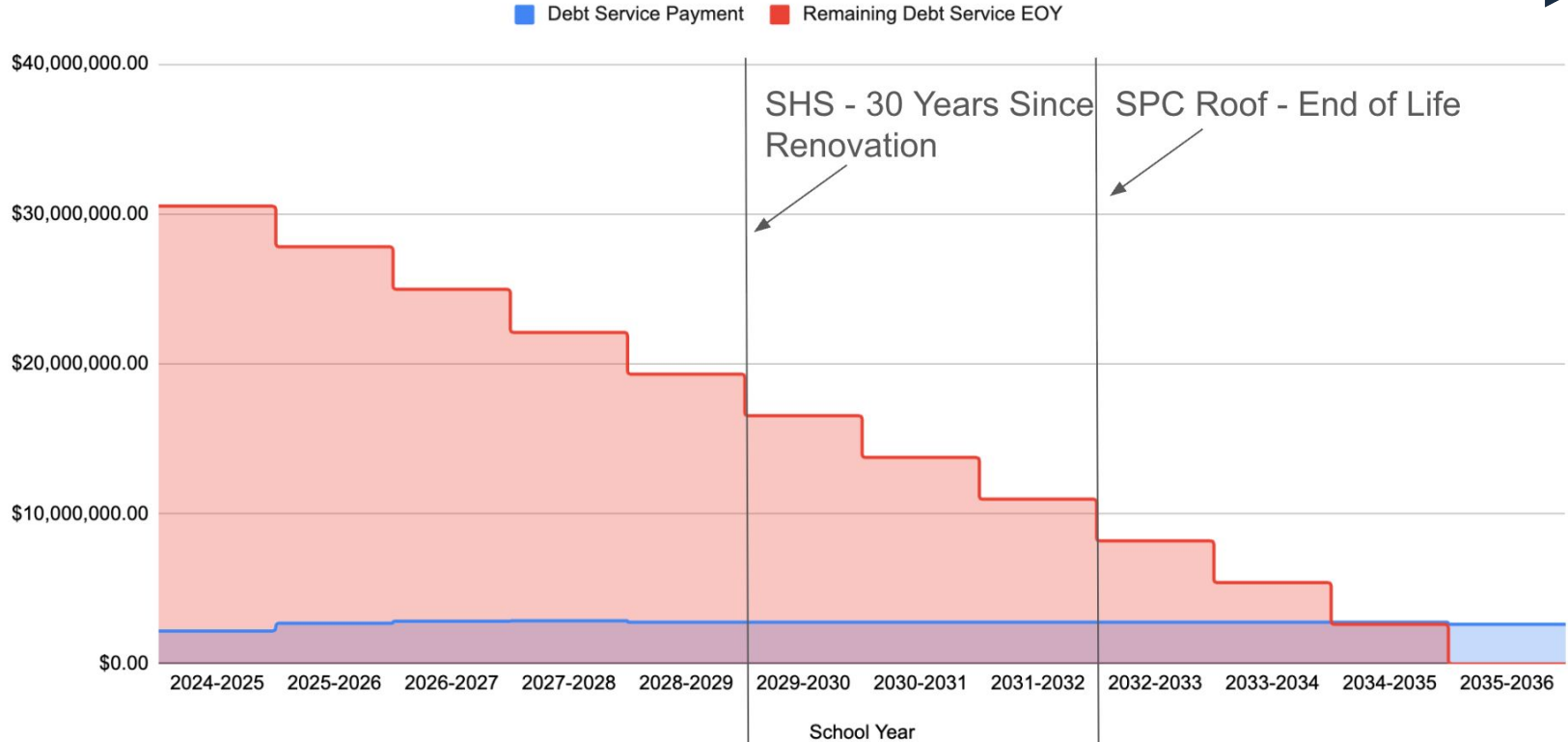
Year	2021 Gross Debt Service	2021 A Gross Debt Service	2025 Bond Issue	Local Effort	PlanCon Reduction
2026	\$91,292.40	\$2,638,409.50	\$696,244.44	\$2,709,633.26	\$716,313.08
2027	\$90,846.90	\$2,636,814.00	\$828,750.00	\$2,840,625.68	\$715,785.22
2028	\$2,691,401.40	\$0.00	\$828,500.00	\$2,866,967.42	\$652,933.98
2029	\$1,959,206.00	\$0.00	\$1,298,250.00	\$2,762,152.62	\$495,303.38
2030	\$0.00	\$0.00	\$2,779,500.00	\$2,779,500.00	\$0.00
2031	\$0.00	\$0.00	\$2,780,500.00	\$2,780,500.00	\$0.00
2032	\$0.00	\$0.00	\$2,781,500.00	\$2,781,500.00	\$0.00
2033	\$0.00	\$0.00	\$2,782,250.00	\$2,782,250.00	\$0.00
2034	\$0.00	\$0.00	\$2,782,500.00	\$2,782,500.00	\$0.00
2035	\$0.00	\$0.00	\$2,782,000.00	\$2,782,000.00	\$0.00
2036	\$0.00	\$0.00	\$2,635,500.00	\$2,635,500.00	\$0.00



SSD Current Debt Service Snapshot



Debt Service Payment and Remaining Debt Service EOY



Local Tax Effort - - How Do We Compare in the County?

Equalized mills are a way to compare how much different school districts are asking people to pay in property taxes using the same rules.

Because every town values houses differently, it wouldn't be fair to compare their tax rates directly. So the state recalculates property values to make them all equal first. Then it looks at how much money each district collects.

This helps everyone see which districts are really taxing more or less in a fair, "same ruler" way.



**Tied for lowest
Equalized Mills in
the County - 13.2**

**County
Average 16.6!!!**

Equalized Mills Analysis

