

2026-27 Debt Service Budget

FEBRUARY 10, 2026

MOLLY MOORE, SUPERINTENDENT

ANNETTE S. RHEBERGEN, SCHOOL BUSINESS OFFICIAL

HISTORY OF DEBT SERVICE

Account Description	2022-2023	2023-2024	2024-25	2025-26	2026-27
Serial Bonds Construction-Principal	\$3,075,000	\$2,720,000	\$2,280,000	\$1,935,000	\$2,845,000
Serial Bonds Construction-Interest	\$551,500	\$484,900	\$427,250	\$376,100	\$969,479
Bond Anticipation Notes Construction-Principal	\$0	\$150,000	\$457,000	\$905,000	\$0
Bond Anticipation Notes Construction-Interest	\$0	\$93,490	\$1,178,817	\$608,250	\$0
Bus Bond Anticipation Notes-Principal	\$430,200	\$464,723	\$480,000	\$473,882	\$504,623
Bus Bond Anticipation Notes-Interest	\$4,658	\$39,330	\$67,784	\$62,999	\$63,329
Total:	\$4,061,358	\$3,952,443	\$4,890,851	\$4,361,231	\$4,382,431

LONG TERM DEBT

Description	Callable	Purpose	Date Bonded	Date Matures	Interest Rate	Balance @ 6/30/25
DASNY Refunding-2001 BOND	N/A	New Elementary School; MS/HS additions & alterations; additions to BG	10/31/2012	6/15/2028	3.5000%	\$610,000
Serial Bonds	6/15/2030	2015 & 2017 Capital Improvements Projects	6/24/2021	6/15/2035	2.0000%	\$18,985,000
Serial Bonds	6/15/2033	2025 18M Capital Improvement Project	6/25/2025	6/15/2039	4.0000%	\$15,230,000
Total Long-Term Debt Principal						\$34,825,000
SHORT-TERM DEBT						
Description		Purpose		Date Matures	Interest Rate	Amount
Buses		School Bus Acquisitions		7/16/2026	4.0000%	\$1,587,623
Total Short-Term Debt Principal						\$1,587,623
TOTAL ALL DEBT						\$36,412,623
DEBT LIMIT=10% ASSESSED FULL VALUE						\$ 110,026,522
2025-26						\$ 1,100,265,220

EXISTING DEBT SERVICE WITH \$18.237M CAPITAL IMPROVEMENTS

Year-End	Total Existing Debt Service	Building Aid on Existing Debt	Net Local Share	Debt Service on \$18.237M	Aid/Premiums/Int on \$18.237M	Net Local Share on \$18.237M	Grand Total Net Local Share
2026	\$ 3,870,456	\$ 3,442,342	\$ 428,114	\$ 1,457,278	\$ 1,221,029	\$ 236,249	\$ 664,363
2027	\$ 3,857,376	\$ 3,386,421	\$ 470,955	\$ 1,444,600	\$ 1,221,029	\$ 223,571	\$ 694,526
2028	\$ 3,855,850	\$ 3,386,421	\$ 469,429	\$ 1,444,800	\$ 1,221,029	\$ 223,771	\$ 693,200
2029	\$ 3,697,700	\$ 3,331,984	\$ 365,716	\$ 1,508,600	\$ 1,221,029	\$ 287,571	\$ 653,287
2030	\$ 3,605,500	\$ 3,126,185	\$ 479,315	\$ 1,418,400	\$ 1,221,029	\$ 197,371	\$ 676,686
2031	\$ 3,609,600	\$ 3,126,185	\$ 483,415	\$ 1,420,200	\$ 1,221,029	\$ 199,171	\$ 682,586
2032	\$ 3,606,300	\$ 3,126,185	\$ 480,115	\$ 1,420,400	\$ 1,221,029	\$ 199,371	\$ 679,486
2033	\$ 3,525,700	\$ 3,051,796	\$ 473,904	\$ 1,394,000	\$ 1,221,029	\$ 172,971	\$ 646,875
2034	\$ 3,014,800	\$ 2,534,450	\$ 480,350	\$ 1,387,000	\$ 1,221,029	\$ 165,971	\$ 646,321
2035	\$ 2,481,800	\$ 2,085,900	\$ 395,900	\$ 1,453,600	\$ 1,221,029	\$ 232,571	\$ 628,471
2036	\$ 1,550,800	\$ 1,303,529	\$ 247,271	\$ 1,450,800	\$ 1,221,029	\$ 229,771	\$ 477,042
2037	\$ 1,551,200	\$ 1,303,529	\$ 247,671	\$ 1,451,200	\$ 1,221,029	\$ 230,171	\$ 477,842
2038	\$ 1,554,600	\$ 1,303,529	\$ 251,071	\$ 1,454,600	\$ 1,221,029	\$ 233,571	\$ 484,642
2039	\$ 1,550,800	\$ 1,303,529	\$ 247,271	\$ 1,450,800	\$ 1,221,029	\$ 229,771	\$ 477,042
	\$ 41,332,482	\$ 35,811,985	\$ 5,520,497	\$ 20,156,278	\$ 17,094,406	\$ 3,061,872	\$ 8,582,369

DEBT SERVICE VS. STATE AID COMPARISON

