

# 2026-2027 Budget



## Educational Program Expenditure Update & Revenue Budget

**February 4th, 2026**

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Administrative Services



# Objective



To strategically utilize the district's fiscal resources to support student educational outcomes for the 2026-2027 school year and beyond in a fiscally responsive manner.



# Budget Presentation Goals



Update on program continuation expense reduction efforts

- Salaries and Benefits
- Supplies, Contractual, and Equipment
- Other Non-Instructional Impacts

Revenue budget

- State Aid
- Draft Tax Cap
- Other Aid
- Reserves and Appropriated Fund Balance

Working budget gap and next steps





# Update Program Continuation Expense Reduction Efforts



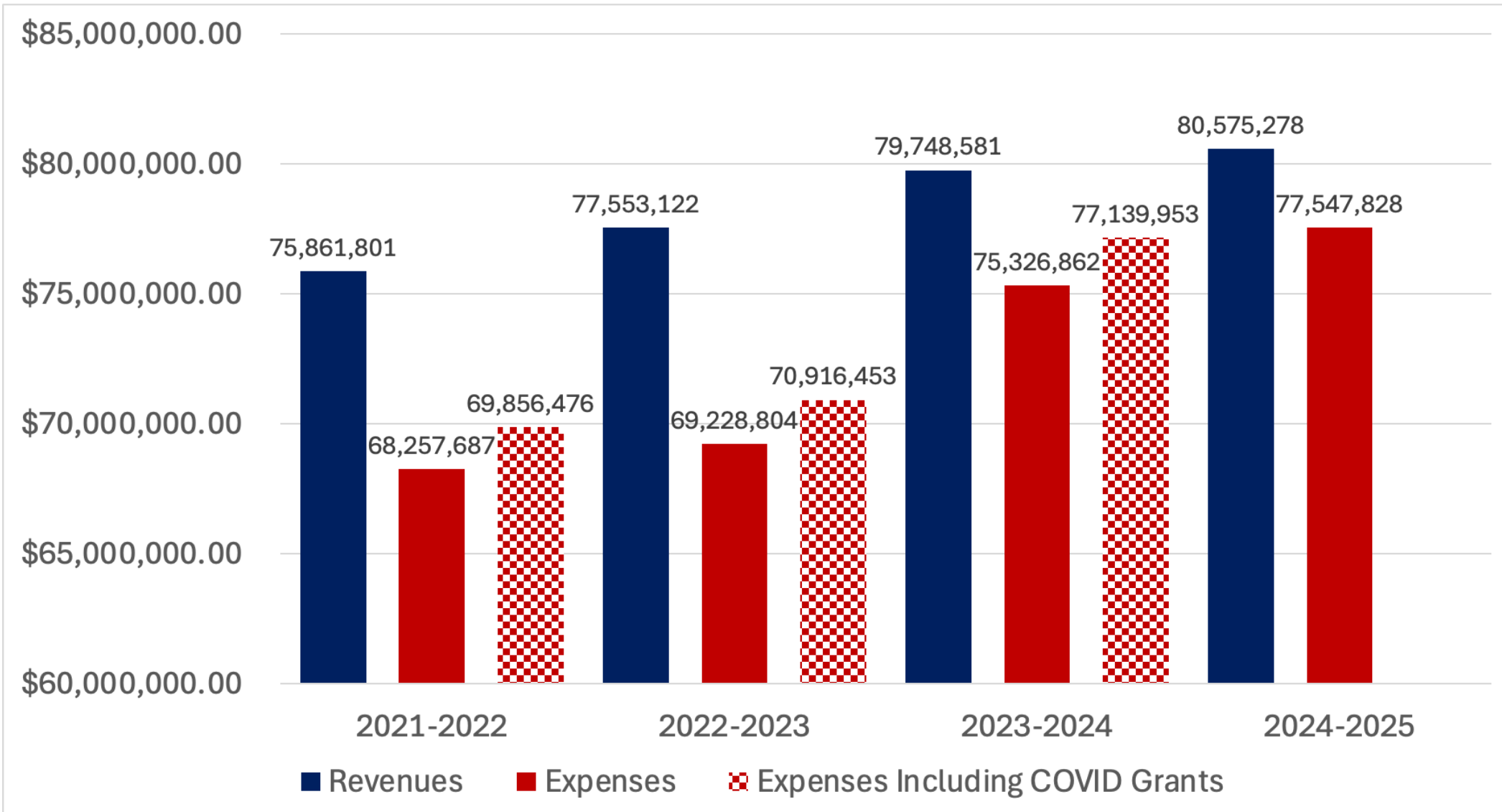
# External Audit

## Year over Year Revenues and Expenses

Source: *Drescher & Malecki* Fiscal Year End External Audit, Page 16



The checkered bars represent district general fund expenses if COVID relief funds were not available based on the grants' final cost reports.



# Expense Reduction Efforts



Category	Net Change	Description
Employee Salaries	(\$35,000)	Contractual salary reductions due to settled contracts from projections
Employee Benefits	(\$18,713)	Corresponding reductions based on salary reductions and change in elections
Equipment	(\$2,500)	Reduction of central office equipment lines.
Supplies & Contractual	(\$19,000)	Reduction of central office contractual and supply lines
Transportation	(\$50,000)	Reduction based on current year to date expenditures and decreased reliance on 3rd party contractors
<b>Net Initial Reductions</b>	<b>(\$125,213)</b>	<b>Reductions do not include any staff position adjustments or retirements</b>



# February Program Enhancement Net Changes



Category	Net Change	Description
Employee Salaries (Does not include retirement savings)	\$1,960,725	Contractual increases net February reductions
Employee Benefits (Does not include retirement savings)	\$469,920	Mandated benefits per salary increases
	\$500,000	Anticipated health insurance rate increases
Instructional Supports (Supplies & Equipment)	\$446,692	Supports net February reductions
BOCES Support Services	\$582,103	Estimated BOCES increases includes CTE tuition
Debt Service	(\$1,307,400)	Past capital projects have been paid
<b>Total</b>	<b>2,652,040</b>	<b>Program Continuation Expense Budget (February)</b>



# 2025-2026

## February Draft Working Expense Budget



2025-2026 Approved General Fund Budget	\$83,000,000
Anticipated 2026-2027 (February) Program Enhancement Net Changes	\$2,652,040
2026-2027 (February) Draft Working Expense Budget	\$85,652,040

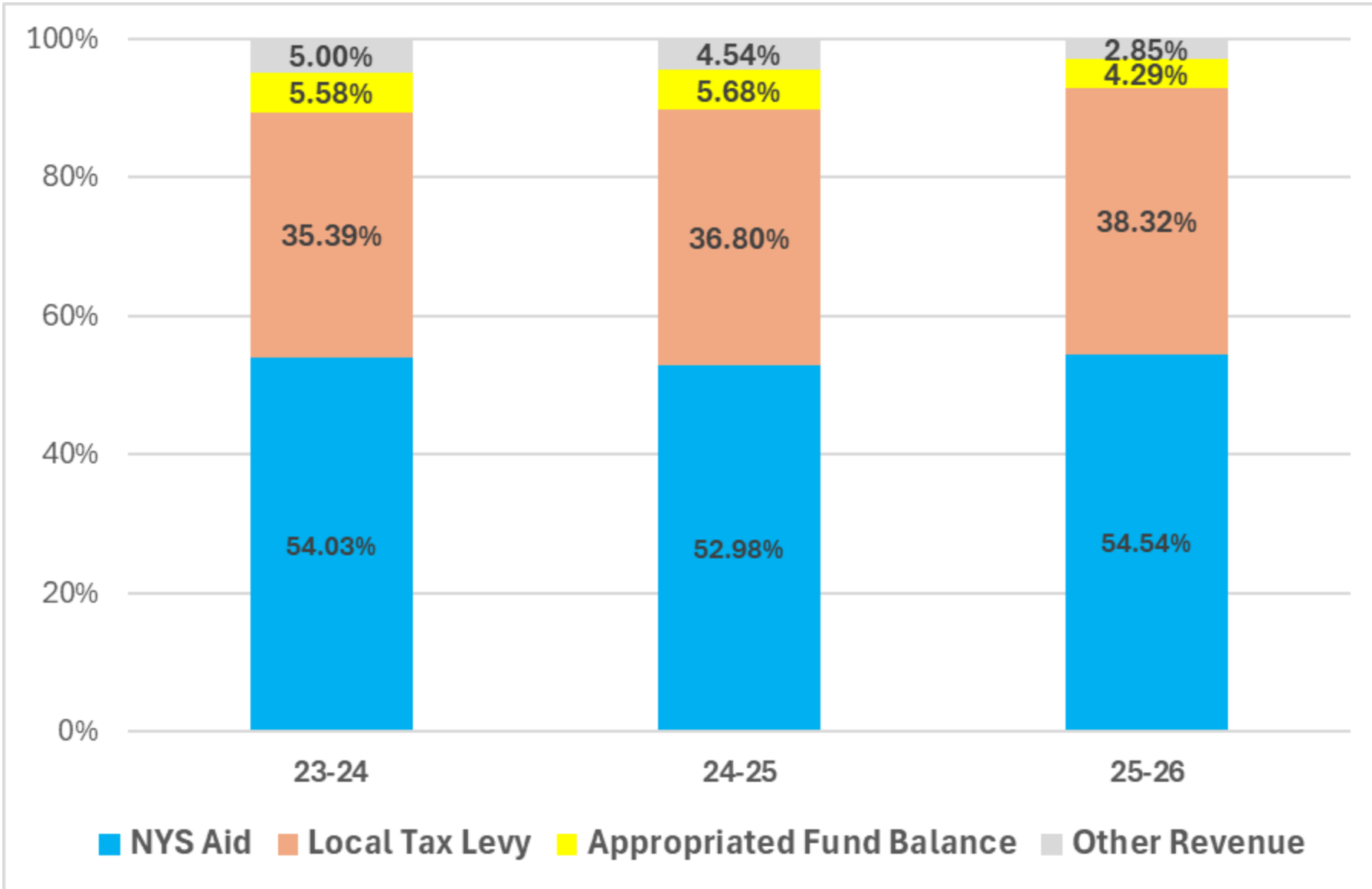




# Revenue Budget



# Historical Revenues



# Budgeted State Revenue



Category	2025-2026 (Budget)	2026-2027 (Budget)
State Foundation Aid	\$32,452,141	\$32,776,662
BOCES Aid*	\$2,758,727	\$2,951,327*
Special Education High-Cost Aid	\$2,153,197	\$2,103,650
Transportation Aid*	\$3,215,116	\$3,051,760**
Building Aid	\$3,598,305	\$2,562,477
Categorical Aid	\$326,055	\$330,052
<b>Total Budgeted State Aid</b>	<b>\$44,503,541</b>	<b>\$43,775,928</b>



\*Executive Budget forecasts have been increased based on a review of current year to date expenditures by \$250,000

\*\*Executive Budget forecasts have been increased based on a review of current year to date expenditures by \$50,000.

# Budgeted State Revenue Change Drivers



Category	Net Difference	Rationale
State Foundation Aid	<b>\$324,521</b>	1% increase for all <i>Save Harmless</i> districts
BOCES Aid	<b>\$192,600</b>	Increased aid due to raised rates of participation items
Special Education High-Cost Aid	<b>(\$49,547)</b>	District's high cost STAC metric increased from \$44,214 (25-26) to \$45,087 (26-27)
Transportation Aid	<b>(\$163,356)</b>	Reduction of bus capital expense aid*
Building Aid	<b>(\$1,035,828)</b>	Previous capital projects have been paid off without new project expenses being realized
Categorical Aid	<b>\$3,997</b>	Enrollment fluctuations



\*Twenty-five buses purchased during the 2020-2021 school year are no longer generating transportation aid \$273,194

# Projected Tax Cap



## Tax Cap Input Decoding

**Blue** = Predetermined inputs given to the District by the state or are hard coded figures from last year's tax cap.

**Red** = Figures determined by the District for the upcoming fiscal year. Capital Tax Levy Exclusions assumes \$134,000 of Debt Reserve usage.

**Yellow** = Tax Cap formula outcome.

Tax Levy (2025-2026)		\$31,575,000
Growth Factor	x	1.00520
	Subtotal	\$31,739,190
Prior Year Pilots (2025-2026)	+	\$312,951
	Subtotal	\$32,052,141
Tax Levy Judgements-Torts	-	0
Prior Year Capital Tax Levy Exclusion (2025-2026)	-	\$923,832
	Subtotal	\$31,128,309
CPI Allowed Increase (2.0%)	x	1.0200
	Subtotal	\$31,750,875
2026-2027 PILOTS (Estimated)	-	\$293,000
	Subtotal	\$31,457,875
2026-2027 Capital Tax Levy Exclusion*	+	\$909,969
ERS/TRS Exemption	+	0
Tax Levy Limit (2026-2027)	=	\$32,367,844
Levy Increase		\$792,844
Available Levy Carryover	+	0
Adjusted (Maximum) Levy Increase		\$792,844

Adjusted Maximum Tax Levy Limit	\$32,367,844
Maximum Year over Year Levy Increase	\$792,844
Maximum Percent Levy Increase	2.5109871%

*Tax Cap Figures Submitted to the New York State Comptroller's Office*

# Forecasted Other Revenue



Category	2025-2026 (Adopted Budget)	2025-2026 (Forecasted Budget)	Difference
Community Tax Levy (Tax Cap Max)	\$31,575,000	\$32,367,844	\$792,844
Payments in Lieu of Taxes (PILOTS)	\$312,591	\$293,000	(\$19,591)
Interest and Penalties on Real Property	\$120,000	\$125,000	\$5,000
Tuition from other Districts	\$20,000	\$20,000	-
Health and Other Services from Other Districts	\$62,500	\$65,000	\$2,500
Interest and Earnings*	\$350,000	\$400,000	\$50,000
Rental of Real Property for Individuals and BOCES	\$174,360	\$124,360	(\$50,000)
Refund of BOCES Services	\$150,000	\$160,000	\$10,000
Refund for Prior Year Expenditures	\$100,000	\$100,000	-
Gifts and Donations	\$10,000	\$10,000	-
Sales of Scrap and Excess Materials	\$5,000	\$5,000	-
Self-Insurance Recoveries	\$250,000	\$250,000	-
Commissions	\$500	\$500	-
Unclassified Revenues	\$50,000	\$50,000	-
Miscellaneous Other	\$2,002	\$2,500	\$498
Medicaid Reimbursement*	\$300,000	\$400,000	\$100,000
Interfund Transfers	\$215,000	\$225,000	\$10,000
<b>Total Budgeted Other Revenue</b>	<b>\$33,696,953</b>	<b>\$34,598,204</b>	<b>\$901,251</b>

# Budgeted Reserves and Appropriated Fund Balance



Category	2025-2026 (Adopted Budget)	2025-2026 (Forecasted Budget)	Net Difference
Appropriated Fund Balance	\$3,500,000	\$3,500,000	-
Workers' Compensation Reserve	\$40,000	\$0	(\$40,000)
Unemployment Insurance Reserve	\$7,806	\$0	(\$7,806)
Employees' Retirement System	\$400,000	\$0	(\$400,000)
Teachers' Retirement System	\$20,000	\$0	(\$20,000)
Employee Benefit Accrued Liability Reserve	\$581,700	\$0	(\$581,700)
Repair Reserve	\$0	\$0	-
Debt Service	\$250,000	\$134,000	(\$116,000)
<b>Total Budgeted Appropriated Fund Balance &amp; Reserves</b>	<b>4,799,506</b>	<b>\$3,634,000</b>	<b>(\$1,165,506)</b>



\*Draft working revenue budget does not consider any additions potential use of reserves beyond the Debt Service reserve.

# Forecasted Total Revenue



2026-2027 (February) Budgeted State Revenue	\$43,775,928
2026-2027 (February) Budgeted Other Revenue	\$34,598,204
2026-2027 (February) Budgeted Appropriated Fund Balance & Reserves	\$3,634,000
2026-2027 (February) Draft Working Revenue Budget	\$82,008,132

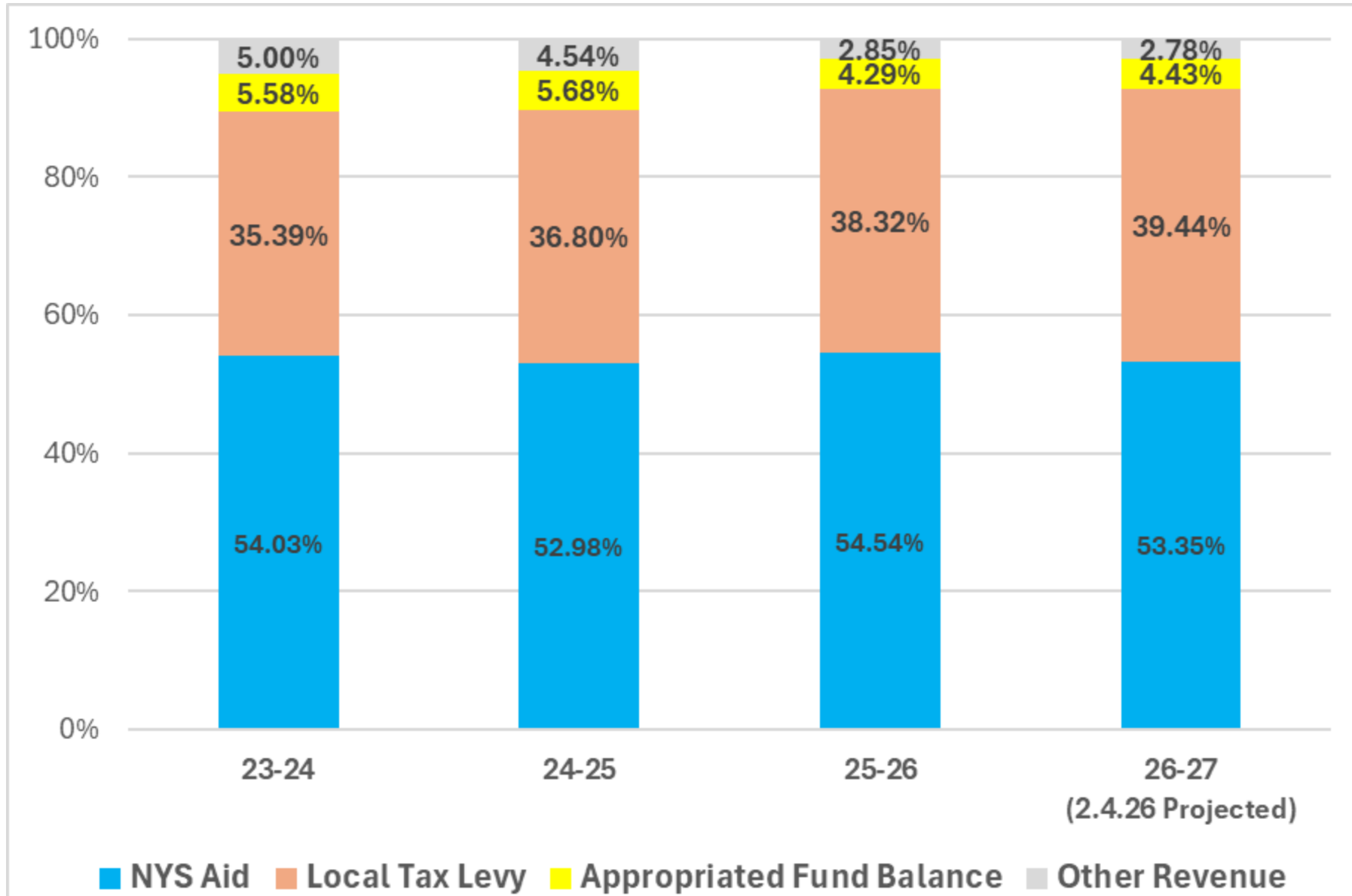


\*Draft working revenue budget does not consider any additions potential use of reserves beyond the Debt Service reserve.

# Historical Revenues vs Budgeted



NYS  
Foundation Aid  
has not kept up  
with the pace  
of inflation or  
local district  
tax cap  
contributions.



School Year	Foundation Aid Increase
2023-2024	3%
2024-2025	0%
2025-2026	2%
2026-2027	1%





# Working Budget Gap & Next Steps



# February Working Budget



2026-2027 (February) Draft Working Expense Budget	\$85,652,040
2026-2027 (February) Draft Working Revenue Budget	\$82,008,132
2026-2027 (February) Working Budget Gap	\$3,643,908



\*February draft working revenue budget does not consider any potential use of reserves except for the Debt Service reserve.

# Important Next Steps – Ongoing



- Continue to identify non-mandated potential expense reductions in this year's budget that minimize programmatic impacts.
- Prioritize required instructional programming based on projected student enrollment.
- Determine the impacts of the expanded UPK grant and other potential federal grant reductions.



\*It is unknown if the state's legislative revenue budget will be approved along with a final state budget prior to budget adoption.

# Important Next Steps – March 4th



- Present BOCES budget expense projection.
- Recognize budget impact on staff retirements and calculate salary breakage.
- Presentation of the initial 2026-2027 academic program; homerooms and core classes K-8.
- Finalize the tax cap limit with initial levy recommendations.
- Gather initial reflective thoughts.



# Important Next Steps – March 18th



- Presentation of finalized BOCES expenses.
- Recognize staff position adjustments to calculate finalized retirement breakage.
- Presentation of the finalized 2026-2027 academic program with position adjustment.



# Important Next Steps – March 25th



- Finalize the 2026-2027 budget.

