

**WEBSTER GROVES SCHOOL DISTRICT FINANCE ADVISORY
COMMITTEE MEETING AGENDA**

**Tuesday, February 17, 2026
7:30 A.M. via Zoom**

Contact myers.jacob@wgmail.org or vaughan.emilie@wgmal.org for zoom link

- I. Call to Order
- II. Adoption of Meeting Agenda
- III. Review and Approve January 13, 2026 FAC Meeting Minutes
- IV. Public Comments to the Advisory Committee by Guests
- V. Old Business and Action Items
 - a. Prop S: Facilities/Projects Updates
- VI. Medical Benefits Update
- VII. Financial Projection/Legislative Update
- VIII. FAC Member Terms/Expirations and Discussion
- IX. Review of Current Financial Report
- X. Other New Business
- XI. Adjourn

**Finance Advisory Committee
Meeting Minutes
Meeting Date: January 13, 2026
Meeting Location: Zoom
Attendees:**

Kathryn Drennen – Absent	Jacob Myers – Present
Justin Hauke – Present	Kurt Schafers – Absent
Chantal Hoffsten – Present	Marty Stammer – Present
Cullen Kuhn – Present	Allen Todd – Present
Rob Martin – Present	Emilie Vaughan – Present
Eric Minute – Present	Aaron Winkler – Present

- I. Marty Stammer called the meeting to order at 7:33am.
- II. Marty Stammer asked if there were any questions about the agenda and there were none.
- III. Marty moved to approve the meeting minutes from the November 17, 2025, meeting. A few typos/corrections were highlighted by Chantal and Cullen. Marty moved to approve the meeting minutes as amended. Motion seconded by Chantal. Motion approved by unanimous consent.
- IV. Marty Stammer provided an opportunity for public comments and there were none.
- V. OLD BUSINESS AND ACTION ITEMS
 - a. Jacob presented a Prop S: Facilities Projects Update
 - i. All design work is approved, and bids are being prepared to go out
- VI. LEGISLATIVE/FINANCIAL UPDATE
 - a. Basic formula work group was assembled and has made recommendations to the state
 - i. Webster would be negatively impacted by these proposals
 - b. NEA has filed suit to stop state money from going to charter schools
 - c. Also, a lawsuit has been filed to stop 0%/5% county tax rules
 - d. Webster's accumulated fund balance gives us some flexibility to react to these changes more thoughtfully
 - e. Jacob shared that they get access to proposed legislation and have quick turnaround to analyze it and comment publicly or reach out to our legislators
 - i. Allen shared there is a Legislative advocacy committee – reach out to Jacob if you are interested

- ii. School Board participates in a “Legislative Advocacy Day” that is open to the public

VII. ST. LOUIS COUNTY TAX UPDATE

- a. Collections issues in St. Louis County – payments to the district are delayed
- b. Received January 12th – usually received in mid-December
- c. Again, our fund balance gave us flexibility to deal with the delay

VIII. REVIEW OF CURRENT FINANCIAL REPORT

- a. Emilie presented the financial statements pointing out
 - i. Current and delinquent taxes are down versus prior years due to the delays mentioned before – this will be more pronounced in December
 - ii. Some delayed bills from last year are showing up this year causing this year’s YTD expenditure to be higher
 - iii. Also, property insurance bill came in early and was paid early
 - iv. Chantal noted that Technology Equipment was high YTD – Emilie noted that repairs (and software renewals) are running high – Jacob noted that we also frontloaded equipment purchases (not showing yet) as we have been warned about expected price increases

IX. OTHER NEW BUSINESS

- a. Jacob mentioned that the audit is complete and presented in December board meeting
- b. The next meeting is on February 17th.

X. A motion was made by Marty to adjourn and seconded by Eric. The meeting was adjourned at 8:10AM.

BOND ISSUE PROJECT UPDATE

Report to the Board of Education

February 9, 2026

Financial Summary

REVISED BUDGET

\$51.1M

(Prop S Budget)

ACTUAL SPENT

\$36.6M

(As of Feb 1, 2026)

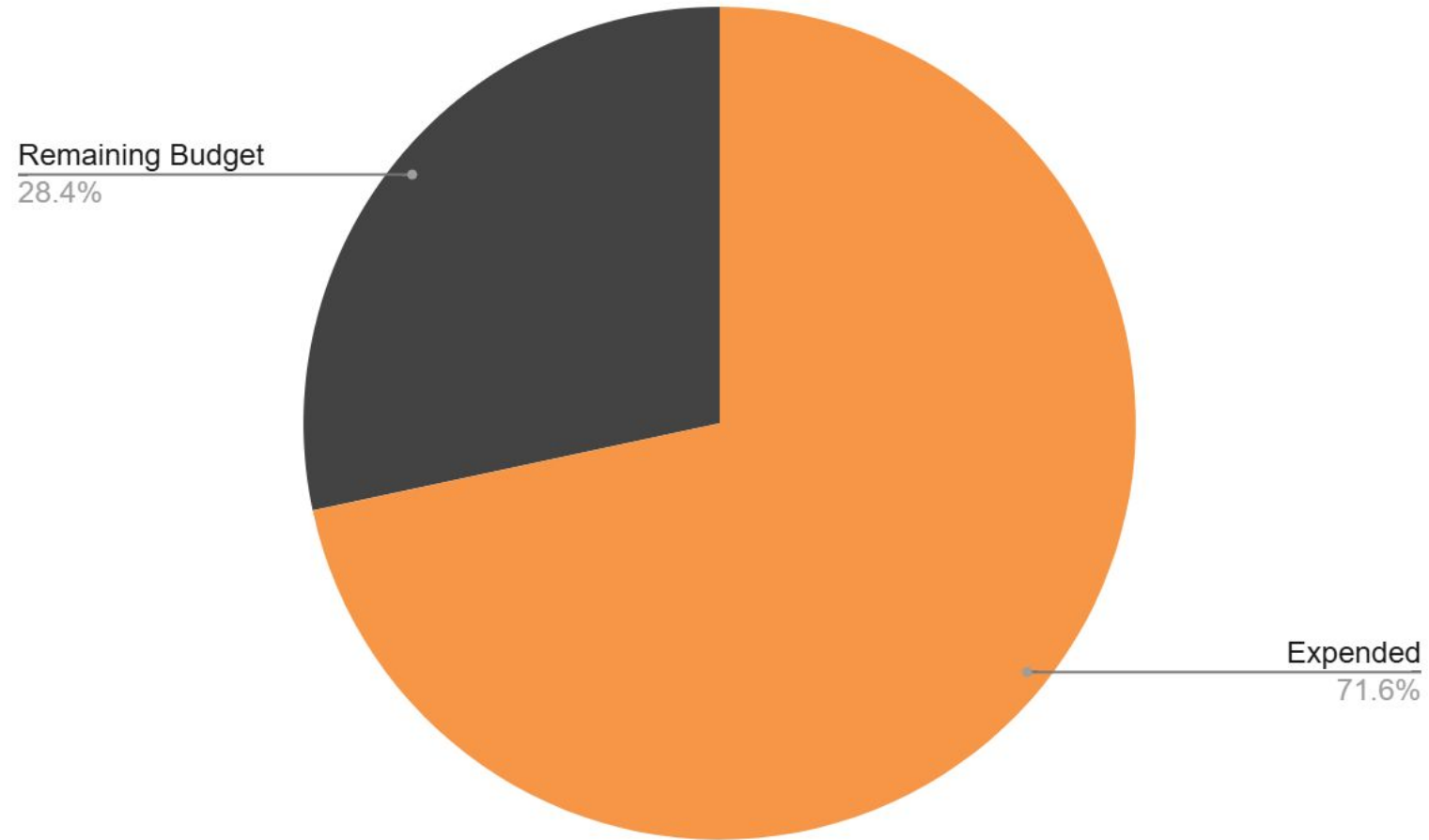
CURRENT BALANCE

\$14.5M

(Remaining Unspent)

As we look at the financial snapshot for Prop S, our revised budget currently stands at **\$51.1 million**. We have successfully executed **\$36.6 million** in facility improvements to date, leaving us with a healthy remaining balance of **\$14.5 million** to support our upcoming projects for Summer 2026.

Financial Status Overview



Project Updates

Status Report: January 2026

Avery & Hixson Projects

Avery Accessibility Upgrades

Architect: Hoener

- Project is currently in Design Development. (preliminary rendering below)
- All project limits have been surveyed.
- Underground pipe locate and camera work completed.
- Work is scheduled for Summer 2026.



Hixson Interior Door Package

Architect: Bond Architects

- Nearing completion of design development.
- Anticipated release for bid before end of January.
- Replacement of ~100 doors with hardware upgrades.
- Work is scheduled for Summer 2026.

Hixson Door Project Visuals



High School & Hixson Grounds

HS Library Flooring

- Replace entire library floor (including PD room).
- Includes abatement package and moving services.
- New circulation counter included in design.

Hixson Sidewalk

- Replaced sidewalk on courtyard side (2-story wing).
- Addressed poor condition prior to Window Package.
- Replacement complete; grading ongoing.



Hixson Sidewalk Replacement

Ambrose & District-Wide Security



Ambrose Bathroom Upgrades

- Upgrades for 12-14 classroom bathrooms.
- Replacement of toilets, sinks, faucets.
- New slip-resistant flooring & fresh paint.

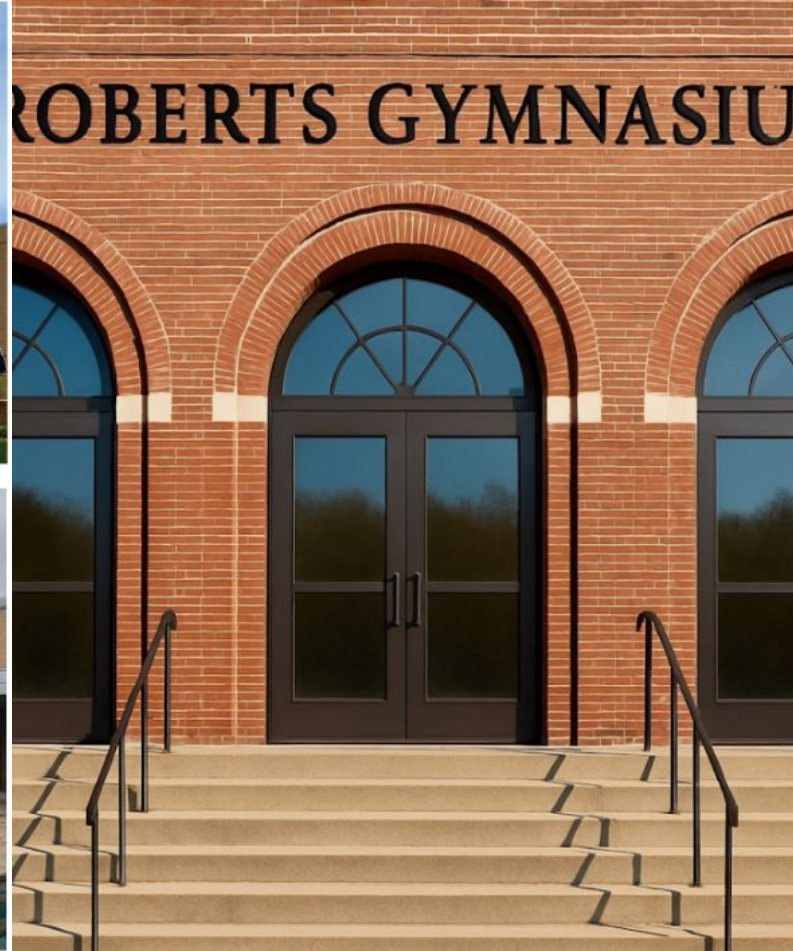
Security/Fire Systems

- Replacing outdated components district-wide.
- Survey of facility needs completed.
- Work will continue well into 2025/2026.

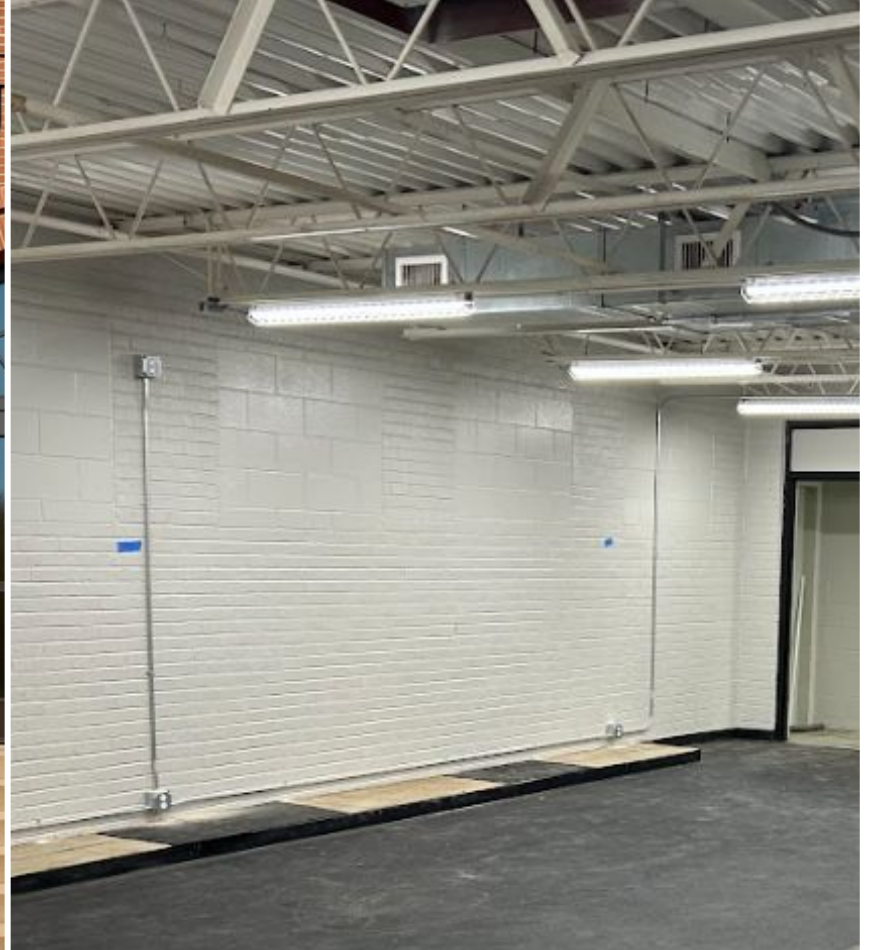
Upcoming Project Visuals



Hixson Window Replacement
(rendering)

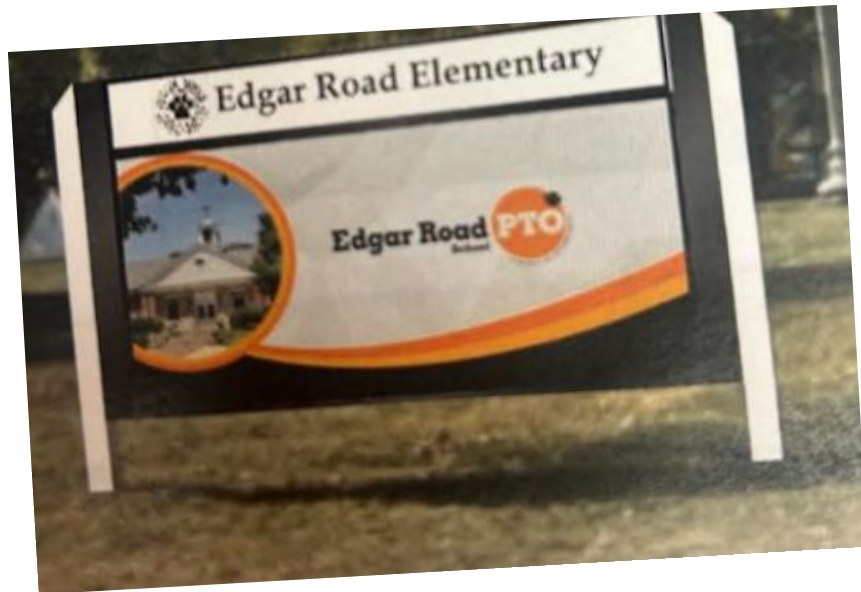


Roberts Gym Entrance
(rendering)



Hixson Locker Rooms

Upcoming Project Visuals - Marquees



Summer 2026 Projects (1/3)

School	Project Name	Description
Ambrose Family Center	Bathroom Renovation	Slip-resistant flooring and fixture replacements.
Ambrose Family Center	Electrical & Card Readers	Replace electrical supply equipment & install exterior door card readers.
District Wide	Exterior Marquees	New digital security messaging displays for 7 schools.
Givens Elementary	Breezeway Doors/Windows	Replace windows/slider doors in cafeteria & breezeway.
Hixson Middle	Window/Exterior Door	Replacement of windows/doors including courtyard curtain wall.
Central Office	Secure Vestibule	Installation of a secure vestibule within Central Office and Boardroom.

Summer 2026 Projects (2/3)

School	Project Name	Description
Webster Groves HS	Roberts Gym Windows	Replace exterior doors and windows at entrance.
Edgar Road / Avery / Givens	Playground Projects	Supplemental funding for accessibility (PTO funded).
Hixson Middle	Interior Door Replacement	Replace ~100 doors and hardware; add security film.
Hixson Middle	Grounds Repair	Grade low spots and ruts from window install.
Various Schools	Exterior Maintenance Ph 2	Masonry, tuckpointing, gutters and eaves (Clark, Edgar, Ambrose, Hixson).

Summer 2026 Projects (3/3)

School	Project Name	Description
Clark Elementary	Parking Lot/Modulars/Walkways	Pavement/drainage repair & removal of modular.
Ambrose / Hixson	HVAC and Roof Replacements	Ambrose HVAC rooftop units & Hixson Gym roof replacement.
Avery Elementary	Retaining Wall	Replace failing wall with ADA ramp; playground/cafeateria access.
Webster Groves HS	Alarm System	Replacement of fire and burglar alarm wiring/panels.
District Wide	PA & Phone Systems	Replace bell/PA systems & district-wide telephone hardware.

These are Bond issue projects. We have additional capital projects to be completed funded by the Capital Projects Fund.

Projected Financial Outlook

Based on the preliminary project list for Summer 2026, we have estimated the following impact on the bond fund balance.

- Includes all projects listed in previous slides.
- Estimates are preliminary and subject to bid results.

Current Balance	\$14,500,000
Less: Summer '26 Est.	(\$8,700,000)
Est. Remaining	\$5,800,000

QUESTIONS?

Board of Education Update

Experience Detail by School District (Webster Groves: Tier 4)

Self Funded Medical Through December 2025

January 2025 - December 2025

January 2025 - December 2025		Claims						Cost Totals			Cost vs Budget		
Month	Employees	Medical	Drug	HRA	ISL Adjustments	Total Claims	Claims PEPM	Employee Cost	School District Cost	Net Cost PEPM	Budget	Budget PEPM	Actual vs Budget
January 2025	556	\$1,358,075	\$152,525	\$0	(\$1,108,637)	\$401,963	\$723	(\$117,473)	\$284,490	\$512	\$577,688	\$1,039	70%
February 2025	556	\$434,451	\$157,006	\$0	(\$273,658)	\$317,798	\$572	(\$115,452)	\$202,346	\$364	\$576,445	\$1,037	55%
March 2025	551	\$552,092	\$154,710	\$0	(\$231,778)	\$475,024	\$862	(\$112,719)	\$362,305	\$658	\$571,233	\$1,037	83%
April 2025	548	\$785,332	\$152,594	\$0	(\$407,512)	\$530,414	\$968	(\$111,819)	\$418,595	\$764	\$568,487	\$1,037	93%
May 2025	549	\$582,807	\$186,239	\$0	(\$272,701)	\$496,345	\$904	(\$111,819)	\$384,526	\$700	\$569,265	\$1,037	87%
June 2025	547	\$917,716	\$180,094	\$0	(\$613,551)	\$484,259	\$885	(\$113,395)	\$370,864	\$678	\$568,995	\$1,040	85%
July 2025	545	\$770,812	\$145,620	\$0	(\$348,137)	\$568,295	\$1,043	(\$115,388)	\$452,907	\$831	\$567,006	\$1,040	100%
August 2025	533	\$340,411	\$138,207	\$0	\$23,278	\$501,896	\$942	(\$124,151)	\$377,745	\$709	\$559,537	\$1,050	90%
September 2025	529	\$396,243	\$127,201	\$0	(\$136,608)	\$386,835	\$731	(\$119,987)	\$266,848	\$504	\$553,527	\$1,046	70%
October 2025	538	\$342,699	\$107,567	\$0	\$0	\$450,265	\$837	(\$130,012)	\$320,253	\$595	\$657,913	\$1,223	68%
November 2025	540	\$339,703	\$145,522	\$0	\$0	\$485,225	\$899	(\$130,201)	\$355,024	\$657	\$660,135	\$1,222	74%
December 2025	540	\$253,645	\$111,606	\$0	\$0	\$365,251	\$676	(\$131,433)	\$233,818	\$433	\$661,367	\$1,225	55%
Total	6,532	\$7,073,985	\$1,758,891	\$0	(\$3,369,304)	\$5,463,571	\$836	(\$1,433,849)	\$4,029,722	\$617	\$7,091,598	\$1,086	77%

January 2024 - December 2024

		Claims						Cost Totals			Cost vs Budget		
Month	Employees	Medical	Drug	HRA	ISL Adjustments	Total Claims	Claims PEPM	Employee Cost	School District Cost	Net Cost PEPM	Budget	Budget PEPM	Actual vs Budget
Total	6,723	\$5,404,004	\$2,000,003	\$0	(\$1,460,551)	\$5,943,456	\$884	(\$1,432,767)	\$4,510,689	\$671	\$6,476,344	\$963	92%

January 2023 - December 2023

		Claims						Cost Totals			Cost vs Budget		
Month	Employees	Medical	Drug	HRA	ISL Adjustments	Total Claims	Claims PEPM	Employee Cost	School District Cost	Net Cost PEPM	Budget	Budget PEPM	Actual vs Budget
Total	6,795	\$7,536,261	\$2,201,500	\$0	(\$2,619,668)	\$7,118,092	\$1,048	(\$1,444,851)	\$5,673,241	\$835	\$5,935,729	\$874	120%

Rolling 36 Months: January 2023 - December 2025

		Claims						Cost Totals			Cost vs Budget		
Month	Employees	Medical	Drug	HRA	ISL Adjustments	Total Claims	Claims PEPM	Employee Cost	School District Cost	Net Cost PEPM	Budget	Budget PEPM	Actual vs Budget
Total	20,050	\$20,014,250	\$5,960,393	\$0	(\$7,449,524)	\$18,525,119	\$924	(\$4,311,467)	\$14,213,652	\$709	\$19,503,671	\$973	95.0%

Large Claim Summary
October 2025 through December 2025

Payment Level	Number of Claimants	Amount Paid
\$300,000 - \$399,999	1	\$352,842
\$400,000 - \$499,999	0	\$0
\$500,000 - \$649,999	0	\$0
\$650,000 +	0	\$0
Total	1	\$352,842

1. COBRA Participants are included within the Actives population. COBRA Participants therefore are contributing Actives' Employee Contributions for purposes

2. Fees do not include the following: COBRA administration (\$0.50 PEPM), ACA reporting services (including PCORI fees), Trust Administration Fees, Emphyrean

**TO: Board Members
Dr. Jana Parker**

FROM: Jacob Myers

DATE: January 16, 2026

RE: Monthly Financial Report – December 2025

Two reports are attached for your review for each December. The first report is the Expense/Revenue Report for the operating funds (General 001, Teachers' 002, Capital Projects 004) and an Expense/Revenue Report for the remaining funds (Debt Service 003 and Bond Issue 005). The reports show activity for the month, year to date revenue, the percentage of the budget realized and revenue and expenses from last year through the same month.

Revenue

With the exception of local tax revenue, revenue activity aligns with budget expectations for this time of the year, although we are closely monitoring tax revenue. Year to Date Current and Delinquent taxes through December are about \$15.55 million lower than last year at the same time. St. Louis County has implemented a new tax system software. They been processing monthly deposits much more slowly than previous years. Resulting in this year's tax bill going out to families much later, this has resulted in additional delays in processing deposits. We will continue watching this revenue stream closely. We normally receive more Current Tax revenue in January and February, so we will have a clearer picture in the next reports. Another tax area that we are closely monitoring is M&M Surtax. The budget is \$1,425,000. The district received \$1.71 million last year and \$1.64 million the two years prior to that. At this time, it appears that we will hit the budget by the end of the year, but we should not exceed the current budget.

Prop C is aligning with budget expectations. The district has received \$398,000 less this year than last year at this same time. The District has received 48.3% of our Prop C revenue. Basic Formula Revenue has increased \$485,000 over the last year but we were expecting this. Currently, the district has received 43.12% of the budget for the State Formula compared to 47.20% at the same time last year.

WGSD is highly dependent on local revenue sources. This year approximately 61.63% of WGSD's operating revenues are expected to come from local property taxes. The State Formula is expected to make up 14.37% of the budget, while Prop C should be 8.03% of the total operating budget.

	Budget	YTD	%YTD
Taxes	\$44,780,837	\$10,202,729	22.78%
State Formula	\$10,443,489	\$4,503,608	43.12%
Prop C	\$5,831,068	\$2,817,410	48.30%

Expenditures

Like nearly all other school districts, about 75% of WGSD's operating expenditures are comprised of staff salaries and benefits. The majority of salary and benefit expenditures are in the teachers' fund.

Expenditure activity through December also aligns with budget expectations. Salary and benefit costs are at 40.34% of the budget compared to 40.42% last year at this time. All other expenditures are in line with budget expectations for the year. The district has spent 50.40% of those line items compared to 48.93% last year. This is mainly the result of additional expenditures in capital and services, specifically those related to the high volume of summer work we performed. We are also monitoring utilities to make sure we stay on track with the budget.

	Budget	YTD	%YTD
Salaries/Benefits	\$57,677,728	\$23,265,536	40.34%
All other	\$16,600,518	\$8,366,841	48.93%

The district has been moving forward with all the projects related to Prop S bond proceeds. Currently, expenditures total approximately \$7.2 million. The projects are continuing to move forward with many of the upcoming summer projects being put out for bid in the coming weeks.

Summary

The district remains in a solid financial position. The last line of the Expense/Revenue Report shows the Revenue amount over or under Expenses. Due to the receipt of taxes, the YTD number is now a negative \$8.77 million. This time last year that number was positive \$7.66 million. The regular operating budget shows a slight deficit but we are projecting to end the year close to balanced.

Finance Advisory Committee Terms

February 2026

Name	Position	Appointed	Expiration 2025-26	Expiration 2026-27	Expiration 2027-28
Vacant		N/A			
Rob Martin		January 2023			X
Justin Hauke	Vice-Chair	July 2017	X		
Kurt Schafers		July 2017	X		
Marty Stammer	Chair	July 2022			X
Chantal Hoffsten		July 2024		X	
Cullen Kuhn		July 2020		X	
Kathryn Drennen		July 2024		X	
Eric Minute	Secretary	July 2023	X		
Aaron Winkler	Avery AP				
Tara Scheer	Board Member				
Emilie Vaughan	Dir. Business				
Jacob Myers	CFO/COO				

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
REVENUES							
5111	Current Taxes	44,155,393.56	9,232,054.80	9,364,675.65	34,790,717.91	21.2%	25,209,303.04
5112	Delinquent Taxes	625,443.60	475,451.46	838,053.37	(212,609.77)	134.0%	547,006.57
5113	Proposition C	5,831,068.10	468,950.94	2,817,409.76	3,013,658.34	48.3%	3,215,619.39
5114	Financial Institution Tax	34,654.00	.00	.00	34,654.00	0.0%	.00
5115	M & M Tax	1,424,994.06	398,303.79	347,592.76	1,077,401.30	24.4%	246,267.64
5131	Transportation Fees	20,000.00	.00	800.00	19,200.00	4.0%	24,215.00
5141	Earnings on Investments	1,789,500.00	43,180.89	1,465,448.08	324,051.92	81.9%	1,248,692.17
5151	Student Lunch Sales	724,120.00	83,229.80	503,397.90	220,722.10	69.5%	324,052.81
5161	Adult Lunch Sales	5,000.00	.00	970.75	4,029.25	19.4%	1,717.87
5165	Ala Carte Sales	330,000.00	.00	85,398.20	244,601.80	25.9%	218,361.79
5171	Admissions-Student Activities	1,000,000.00	107,773.28	734,655.19	265,344.81	73.5%	708,925.58
5173	Student Org Membership Dues	100,000.00	1,370.00	20,686.00	79,314.00	20.7%	36,934.91
5179	Other Pupil Activity	.00	.00	.00	.00		1,000.00
5181	Community Services	1,365,000.00	133,880.28	544,683.25	820,316.75	39.9%	582,090.05
5182	Preschool Tuition	1,785,000.00	162,818.90	670,325.15	1,114,674.85	37.6%	680,998.26
5191	Rentals	.00	.00	5,713.84	(5,713.84)		3,929.32
5192	Gifts and Donations	.00	.00	142,500.00	(142,500.00)		249,621.00
5198	Misc Local Revnue	410,000.00	32,343.02	143,713.73	266,286.27	35.1%	159,621.16
5211	Fines, Escheats, Overplus, Etc.	30,000.00	.00	.00	30,000.00	0.0%	68,621.99
5221	State Assessed RR & Util	668,180.00	.00	.00	668,180.00	0.0%	.00
5311	Basic Formula State Monies	8,196,870.00	537,453.01	3,527,218.01	4,669,651.99	43.0%	2,801,793.82
5312	Transportation (State Aid)	350,000.00	30,644.00	172,531.00	177,469.00	49.3%	141,046.00
5319	Classroom Trust	2,246,618.88	136,832.45	976,389.85	1,270,229.03	43.5%	1,216,689.99
5324	Early Child Parents as Teachers	110,000.00	.00	16,160.00	93,840.00	14.7%	36,890.00
5332	Career Education	73,291.00	47,618.25	47,618.25	25,672.75	65.0%	10,628.52
5333	Food Service-State	5,000.00	.00	.00	5,000.00	0.0%	.00
5342	Evid-based Reading-State	98,840.00	.00	.00	98,840.00	0.0%	30,460.00
5369	Residential Placement	125,000.00	.00	.00	125,000.00	0.0%	.00
5397	Other State Revenue	567.00	1,516.44	1,800.06	(1,233.06)	317.5%	204.75
5412	Medicaid	45,000.00	7,337.14	24,180.60	20,819.40	53.7%	23,136.57
5422	ARP- ESSER III	.00	.00	.00	.00		206,727.20
5427	Perkins Basic Grant, Career Ed	37,471.00	.00	.00	37,471.00	0.0%	36,618.67
5445	School Lunch Program	300,000.00	34,287.70	147,042.45	152,957.55	49.0%	57,135.23
5446	School Breakfast Program	58,000.00	6,169.22	26,441.97	31,558.03	45.6%	23,896.57
5448	After School Snack Program	5,000.00	493.20	2,356.19	2,643.81	47.1%	2,032.65
5451	Title I	333,233.53	.00	81,304.12	251,929.41	24.4%	23,171.42
5461	Title IV.A Student Support	29,066.41	.00	13,899.13	15,167.28	47.8%	4,622.92
5465	Title II A	94,493.42	.00	27,435.03	67,058.39	29.0%	31,063.60
5468	ARP Hmlss Cld Yth II	.00	.00	.00	.00		42,590.58
5472	Child Care Grant	20,000.00	.00	.00	20,000.00	0.0%	40,000.00
5497	Other Federal Revenue	75,000.00	58,464.53	73,372.85	1,627.15	97.8%	97,616.27
5651	Sale of Property/Equip/Supplies	.00	.00	.00	.00		294.00
5811	Tuition from Other Schl Dist	135,000.00	5,855.52	38,803.55	96,196.45	28.7%	26,375.57
5841	Non-Disabled Trans Fees	20,000.00	.00	.00	20,000.00	0.0%	18,922.15
Total of REVENUES		72,656,804.56	12,006,028.62	22,862,576.69	49,794,227.87	31.5%	38,398,895.03
EXPENSES							
6111	Salaries-Certified Full-time	26,777,002.00	2,175,010.90	10,092,638.15	16,684,363.85	37.7%	10,275,527.16
6112	Certified Administrator Salaries	3,315,475.00	262,699.16	1,645,146.00	1,670,329.00	49.6%	1,623,106.85
6121	Sub Teacher Salaries	1,021,658.00	101,446.50	497,051.17	524,606.83	48.7%	396,165.78
6131	Supplemental Pay	882,229.00	145,986.64	451,427.49	430,801.51	51.2%	477,082.49
6151	Classified Salaries-Regular	9,305,961.66	777,912.76	4,247,268.47	5,058,693.19	45.6%	4,155,954.27
6152	Instructional Aide Salaries	1,326,964.00	103,887.13	463,951.83	863,012.17	35.0%	489,231.03
6153	Classified Sub Salaries	49,125.00	5,881.13	33,968.90	15,156.10	69.1%	37,077.32
6161	Salaries-Classified Part-Time	134,162.00	9,356.98	29,992.98	104,169.02	22.4%	35,403.53
6211	Teacher Retirement	5,221,615.00	440,570.29	2,046,695.50	3,174,919.50	39.2%	2,039,185.93
6221	Non-Teacher Retirement	882,845.00	69,916.09	363,057.43	519,787.57	41.1%	358,781.44
6231	OASDI/FICA	729,378.00	58,711.97	316,244.41	413,133.59	43.4%	307,535.86
6232	Medicare	630,446.00	49,911.92	246,887.12	383,558.88	39.2%	243,783.89
6241	Employee Insurance	7,162,039.00	574,887.32	2,597,056.02	4,564,982.98	36.3%	2,325,943.80
6261	Workers Comp Insurance	218,828.00	.00	218,828.00	.00	100.0%	227,640.00
6271	Unemployment Comp	20,000.00	.00	2,162.31	17,837.69	10.8%	4,584.67
6291	Other Emp Prov Benes	.00	.00	13,160.11	(13,160.11)		.00
6311	Payments To Other Districts	315,000.00	.00	121,152.06	193,847.94	38.5%	35,931.24

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
<i>EXPENSES cont.</i>							
6313	Student Services	5,000.00	.00	1,643.94	3,356.06	32.9%	1,830.00
6315	Audit Services	25,000.00	21,000.00	21,000.00	4,000.00	84.0%	20,500.00
6316	Technology Related Services	249,500.00	15,546.18	90,668.05	158,831.95	36.3%	90,519.10
6317	Legal Services	78,500.00	.00	41,367.55	37,132.45	52.7%	45,969.80
6318	Election Services	25,000.00	.00	50.00	24,950.00	0.2%	.00
6319	Other Prof Services	3,198,303.12	244,328.47	1,620,247.98	1,578,055.14	50.7%	1,324,300.46
6332	Repairs and Maintenance (not LEA)	684,846.98	154,270.89	526,064.92	158,782.06	76.8%	421,305.22
6333	Rentals-Land and Buildings	17,500.00	.00	8,812.91	8,687.09	50.4%	5,635.00
6334	Rentals-Equipment	176,900.00	(16,876.65)	84,616.41	92,283.59	47.8%	115,540.26
6335	Water & Sewer	225,165.00	22,939.50	167,143.86	58,021.14	74.2%	111,595.39
6336	Trash Removal	55,385.00	5,257.85	24,721.12	30,663.88	44.6%	23,992.71
6337	Tech Repairs and Maint	507,000.00	10,627.07	389,665.82	117,334.18	76.9%	361,590.15
6341	Transportation, Contracted	1,287,554.80	115,615.43	511,954.04	775,600.76	39.8%	446,743.53
6342	Transportation, cont/non route	118,500.00	15,829.56	53,200.14	65,299.86	44.9%	53,815.01
6343	Travel / Conventions	88,464.20	12,046.32	65,417.21	23,046.99	73.9%	64,651.63
6349	Other Transportation Services	30,682.84	176.84	401.49	30,281.35	1.3%	5,108.64
6351	Insurance-Property	632,750.00	.00	632,750.00	.00	100.0%	574,479.00
6352	Insurance- Liability	519,603.00	.00	497,748.00	21,855.00	95.8%	452,695.00
6353	Treasurer Bond Premium	100.00	.00	100.00	.00	100.0%	100.00
6359	Jdgmnt Agnst LEA Sttlmnt	30,000.00	.00	36,500.00	(6,500.00)	121.7%	.00
6361	Communication	517,500.00	26,688.51	138,276.06	379,223.94	26.7%	201,318.19
6362	Advertising	3,400.00	.00	223.50	3,176.50	6.6%	922.70
6363	Printing and Binding	11,000.00	.00	.00	11,000.00	0.0%	3,930.73
6371	Dues and Memberships	53,862.00	10,636.12	30,987.34	22,874.66	57.5%	57,927.81
6391	Other Purchased Services	15,000.00	.00	4,000.00	11,000.00	26.7%	.00
6398	Other Services	722,660.00	61,834.07	173,274.69	549,385.31	24.0%	149,297.74
6411	General Supplies	1,849,518.89	108,772.05	1,084,541.06	764,977.83	58.6%	977,962.31
6412	Technology Supplies	1,260,095.79	16,339.16	553,582.34	706,513.45	43.9%	405,344.72
6431	Textbooks	40,493.20	.00	10,936.70	29,556.50	27.0%	8,845.28
6441	Library Books	35,873.15	789.39	13,686.16	22,186.99	38.2%	20,406.52
6471	Food Supplies	5,000.00	.00	.00	5,000.00	0.0%	.00
6481	Electricity Services	906,000.00	50,101.36	586,453.88	319,546.12	64.7%	442,650.04
6482	Gas-Natural	371,950.00	34,321.95	64,531.45	307,418.55	17.3%	23,904.14
6486	Gas, Propane or Diesel	33,000.00	1,241.79	8,394.78	24,605.22	25.4%	10,099.48
6521	Buildings	1,670,751.91	33,223.53	143,116.15	1,527,635.76	8.6%	959,518.90
6531	Improvements other than Buildings	598,355.00	.00	432,413.56	165,941.44	72.3%	476,207.61
6541	Equipment	147,503.77	10,950.00	169,665.84	(22,162.07)	115.0%	(291,128.21)
6542	Classroom Instructional Equipment	37,000.00	.00	6,733.00	30,267.00	18.2%	29,441.90
6611	Principal-Bonded Indebtedness	47,266.00	.00	47,265.33	.67	100.0%	96,334.04
6623	Interest-lease purchase agreements	3,533.00	.00	3,533.35	(.35)	100.0%	8,948.58
6631	Fees on Bonds	.00	.00	.00	.00		657.00
Total of EXPENSES		74,278,245.31	5,731,838.18	31,632,376.58	42,645,868.73	42.6%	30,735,895.64
Revenue over (under) Expenses		(1,621,440.75)	6,274,190.44	(8,769,799.89)	7,148,359.14		7,662,999.39

Expense/Revenue Report

Funds: 003,005 and All Locations as of the end of December

Dated: 1/16/2026 11:53:43AM

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		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
<i>REVENUES</i>							
Fund 003Debt Service Fund							
5111	Current Taxes	7,668,218.83	1,551,791.20	1,574,083.08	6,094,135.75	20.5%	3,841,488.24
5112	Delinquent Taxes	95,306.76	79,917.36	141,188.11	(45,881.35)	148.1%	83,354.91
5114	Financial Institution Tax	5,346.00	.00	.00	5,346.00	0.0%	.00
5115	M & M Tax	207,005.94	66,949.81	58,380.53	148,625.41	28.2%	37,527.18
5141	Earnings on Investments	258,500.00	124,469.65	208,821.73	49,678.27	80.8%	191,058.45
5221	State Assessed RR & Util	133,611.00	.00	.00	133,611.00	0.0%	.00
5497	Other Federal Revenue	216,000.00	.00	109,625.57	106,374.43	50.8%	109,727.94
Total Fund 003		8,583,988.53	1,823,128.02	2,092,099.02	6,491,889.51	24.4%	4,263,156.72
Fund 005Bond Issue Fund							
5141	Earnings on Investments	332,870.40	.00	333,449.86	(579.46)	100.2%	442,493.63
Total Fund 005		332,870.40	0.00	333,449.86	(579.46)	100.2%	442,493.63
Total of REVENUES		8,916,858.93	1,823,128.02	2,425,548.88	6,491,310.05	27.2%	4,705,650.35
<i>EXPENSES</i>							
Fund 003Debt Service Fund							
6611	Principal-Bonded Indebtedness	3,345,000.00	.00	.00	3,345,000.00	0.0%	.00
6621	Interest on Bonds	3,872,937.00	.00	1,936,468.00	1,936,469.00	50.0%	1,362,911.75
6631	Fees on Bonds	4,000.00	.00	821.90	3,178.10	20.5%	1,139.90
Total Fund 003		7,221,937.00	0.00	1,937,289.90	5,284,647.10	26.8%	1,364,051.65
Fund 005Bond Issue Fund							
6521	Buildings	7,000,000.00	317,283.53	3,609,887.58	3,390,112.42	51.6%	5,137,999.79
6531	Improvements other than Buildings	4,500,000.00	92,559.90	3,344,078.39	1,155,921.61	74.3%	417,722.05
6541	Equipment	.00	.00	6,640.00	(6,640.00)		.00
6543	Technology Equipment	500,000.00	13,657.84	322,450.21	177,549.79	64.5%	34,716.10
Total Fund 005		12,000,000.00	423,501.27	7,283,056.18	4,716,943.82	60.7%	5,590,437.94
Total of EXPENSES		19,221,937.00	423,501.27	9,220,346.08	10,001,590.92	48.0%	6,954,489.59
Revenue over (under) Expenses		(10,305,078.07)	1,399,626.75	(6,794,797.20)	(3,510,280.87)		(2,248,839.24)

Breakdown by Fund

Fund	MTD Rev-Exp	YTD Rev-Exp
003 Debt Service Fund	1,823,128.02	154,809.12
005 Bond Issue Fund	(423,501.27)	(6,949,606.32)

**TO: Board Members
Dr. Jana Parker**

FROM: Jacob Myers

DATE: January 16, 2026

RE: Monthly Financial Report – December 2025

Two reports are attached for your review for each December. The first report is the Expense/Revenue Report for the operating funds (General 001, Teachers' 002, Capital Projects 004) and an Expense/Revenue Report for the remaining funds (Debt Service 003 and Bond Issue 005). The reports show activity for the month, year to date revenue, the percentage of the budget realized and revenue and expenses from last year through the same month.

Revenue

With the exception of local tax revenue, revenue activity aligns with budget expectations for this time of the year, although we are closely monitoring tax revenue. Year to Date Current and Delinquent taxes through December are about \$15.55 million lower than last year at the same time. St. Louis County has implemented a new tax system software. They been processing monthly deposits much more slowly than previous years. Resulting in this year's tax bill going out to families much later, this has resulted in additional delays in processing deposits. We will continue watching this revenue stream closely. We normally receive more Current Tax revenue in January and February, so we will have a clearer picture in the next reports. Another tax area that we are closely monitoring is M&M Surtax. The budget is \$1,425,000. The district received \$1.71 million last year and \$1.64 million the two years prior to that. At this time, it appears that we will hit the budget by the end of the year, but we should not exceed the current budget.

Prop C is aligning with budget expectations. The district has received \$398,000 less this year than last year at this same time. The District has received 48.3% of our Prop C revenue. Basic Formula Revenue has increased \$485,000 over the last year but we were expecting this. Currently, the district has received 43.12% of the budget for the State Formula compared to 47.20% at the same time last year.

WGSD is highly dependent on local revenue sources. This year approximately 61.63% of WGSD's operating revenues are expected to come from local property taxes. The State Formula is expected to make up 14.37% of the budget, while Prop C should be 8.03% of the total operating budget.

	Budget	YTD	%YTD
Taxes	\$44,780,837	\$10,202,729	22.78%
State Formula	\$10,443,489	\$4,503,608	43.12%
Prop C	\$5,831,068	\$2,817,410	48.30%

Expenditures

Like nearly all other school districts, about 75% of WGSD's operating expenditures are comprised of staff salaries and benefits. The majority of salary and benefit expenditures are in the teachers' fund.

Expenditure activity through December also aligns with budget expectations. Salary and benefit costs are at 40.34% of the budget compared to 40.42% last year at this time. All other expenditures are in line with budget expectations for the year. The district has spent 50.40% of those line items compared to 48.93% last year. This is mainly the result of additional expenditures in capital and services, specifically those related to the high volume of summer work we performed. We are also monitoring utilities to make sure we stay on track with the budget.

	Budget	YTD	%YTD
Salaries/Benefits	\$57,677,728	\$23,265,536	40.34%
All other	\$16,600,518	\$8,366,841	48.93%

The district has been moving forward with all the projects related to Prop S bond proceeds. Currently, expenditures total approximately \$7.2 million. The projects are continuing to move forward with many of the upcoming summer projects being put out for bid in the coming weeks.

Summary

The district remains in a solid financial position. The last line of the Expense/Revenue Report shows the Revenue amount over or under Expenses. Due to the receipt of taxes, the YTD number is now a negative \$8.77 million. This time last year that number was positive \$7.66 million. The regular operating budget shows a slight deficit but we are projecting to end the year close to balanced.