



SUMMIT PUBLIC SCHOOLS

ANNUAL SCHOOL BUDGET 2025-2026



Scott D. Hough, Superintendent of Summit Public Schools
Derek J. Jess, RSBA School Business Administrator

About Summit



Highly Ranked Community and School District

We consistently rank among the top school districts in NJ, as well as best places to live.



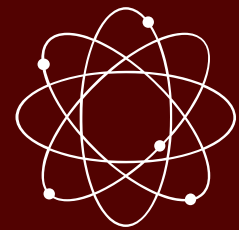
Highly Qualified Teachers/Leaders

We continue to recruit, develop, retain, empower, and support the highest caliber educators to provide outstanding educational experiences for all students.



Our Commitment to Excellence

The tradition of excellence in Summit Public Schools has been supported by an involved community and strong and effective Board of Education.



STEAM Initiative K-12



Academic Rigor & Student Supports

Strategic Planning/Vision for Future



Student Wellness



Inclusive Learning Environment

**Our Shared
Values
Reflected in
this Budget**



Hiring of New Staff

- 1 Dance Teacher - .6 SHS/.4 SMS
- 1 ERI Teacher (Emotional Regulation Impairment)
- 1 ERI Aide
- 1 Special Education Teacher (co-teaching)

**Personnel
Resources
Reflected in
this Budget**

Our Strengths as a District



Academic Rigor PreK-12

Comprehensive Curriculum
New English Language Arts
AP Courses
Honors Courses
National Merit Scholars
K-12 STEAM Initiative



Athletics & Co-Curriculars

30 Varsity Sports
Division Championships: Football,
Boys Soccer, Girls Swimming
County Championships: Girls Swimming
Approx. 900 students participate
Over 40 Co-Curricular Activities



The Arts

Award-winning Performing Arts
Department
53 Music, Theater, and
Visual Arts offerings
Full & Half Year courses
Approx. 500 students participate

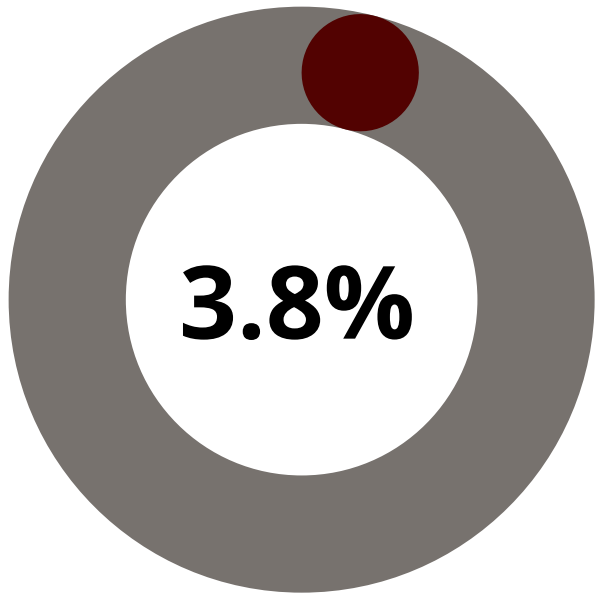
Funding Sources for our Children's Education

Source	2025-2026	2024-2025	Increase/Decrease \$
State Aid	\$ 5,181,679	\$ 5,341,936	(\$ 160,257)
Extraordinary Aid	\$ 700,000	\$ 700,000	\$ -0-
SEMI	\$ 7,144	\$ 64,301	(\$ 57,157)
Capital Reserve	\$ 1,800,000	\$ 650,000	\$ 1,150,000
Maint. Reserve	\$ 375,000	\$ 550,000	(\$ 175,000)
Tuition Rec.	\$ 324,929	\$ 479,684	(\$ 154,755)
Local Tax Levy	\$ 79,699,846	\$ 73,233,933	\$ 6,465,913
Fund Balance	\$ 2,483,724	\$ 4,022,479	(\$ 1,538,755)
Miscellaneous	\$ 425,000	\$ 325,000	\$ 100,000
Federal Funds	\$ 636,838	\$ 636,838	\$ -0-
Other State Funds	\$ 140,935	\$ 140,935	\$ -0-
Total Revenues	\$ 91,775,095	\$ 86,145,106	\$ 5,629,989

State Aid Actual

Released February 27 after Governor's Budget Address

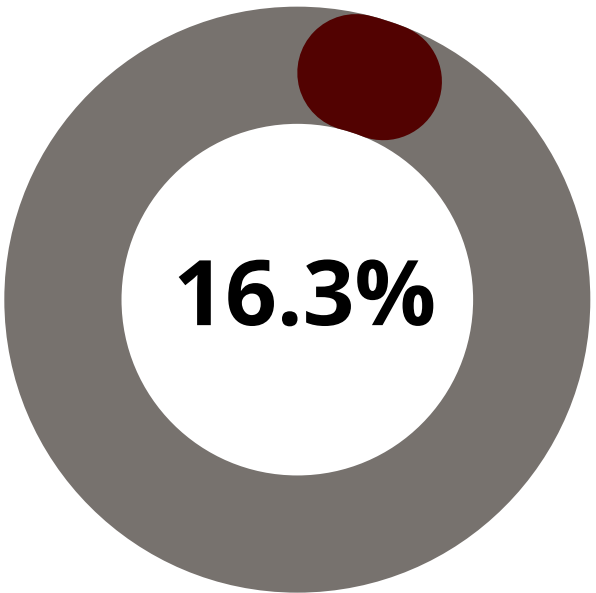
**\$5.2 Million
or 5.6% of
Budget**



Transportation Aid

\$197,508

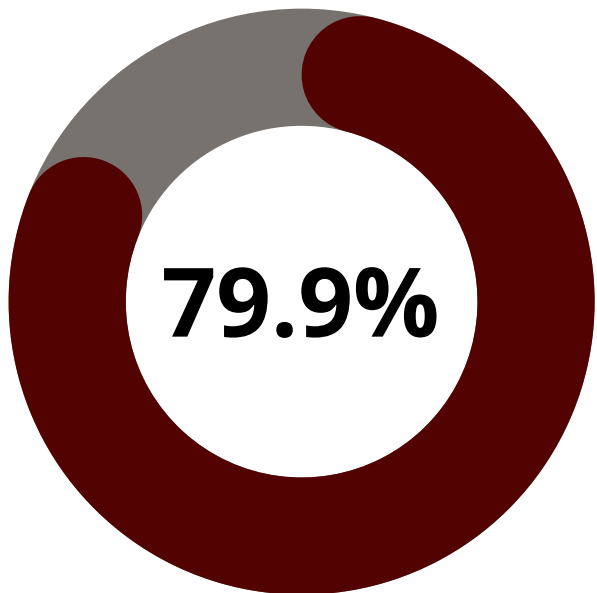
3% reduction from prior year



Security Aid

\$846,765

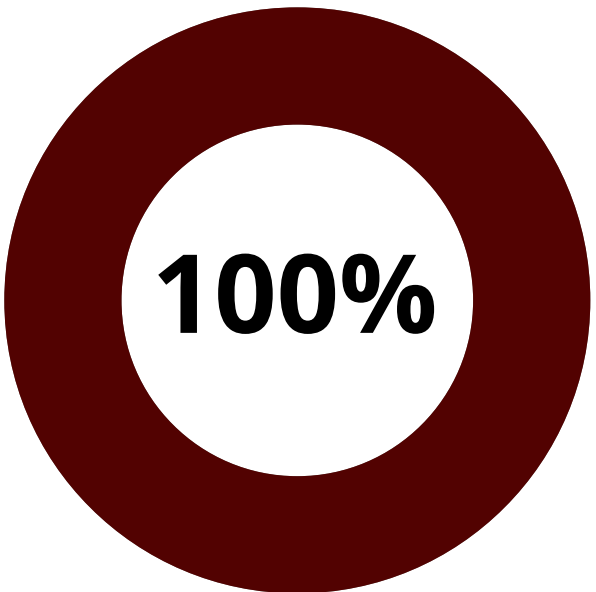
3% reduction from prior year



Special Education Categorical Aid

\$4,137,406

3% reduction from prior year

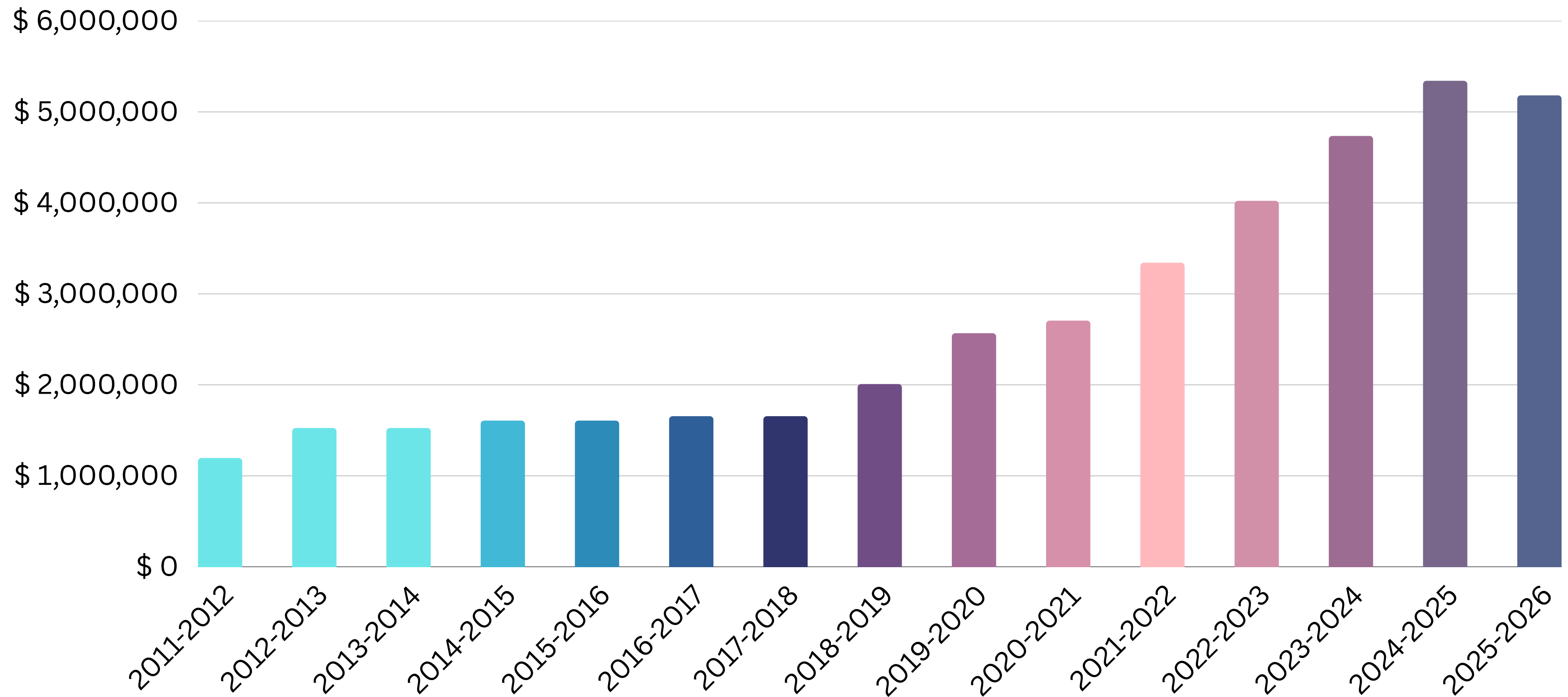


Debt Service Aid

\$626,255

Aid turned over to the City of Summit for school debt as a result of Bonds

History of State Aid Received Since FY 2012



Stewardship, Compliance, and Accountability

Revenues Beyond State Aid

Budget Fund Balance \$2,483,724

Audited Excess funds reserved for taxpayer relief in 2025-2026 budget

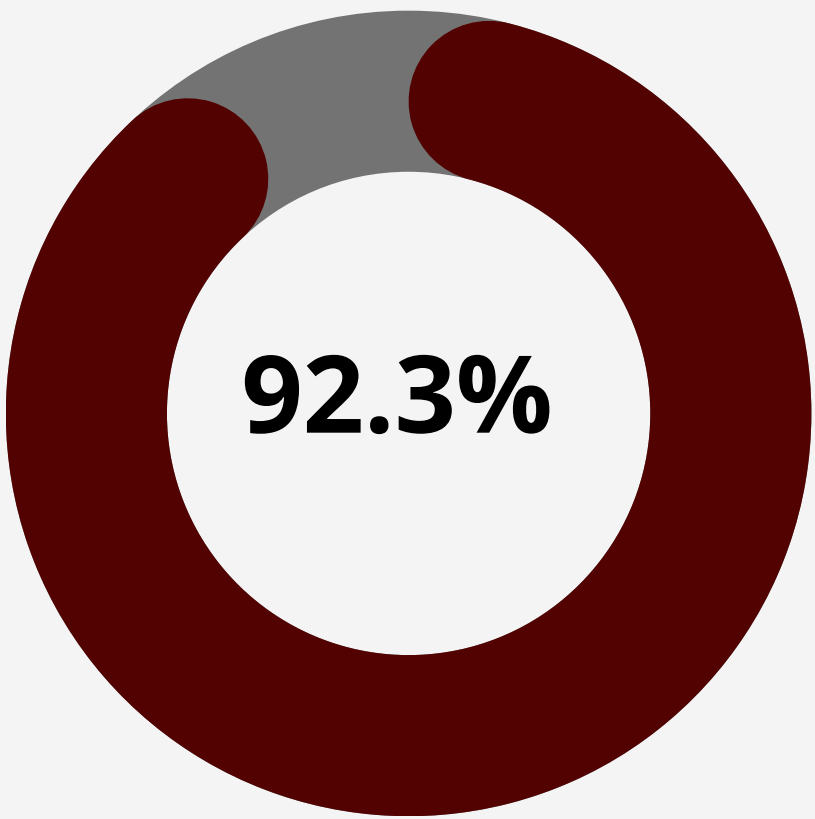
Withdrawal of Reserve \$2,175,000

Capital Reserve \$1,800,000:

- \$500,000 – High School Flooring
- \$650,000 – Jefferson Playground
- \$650,000 – Brayton Playground

Maintenance Reserve \$375,000:

- \$ 75,000 – Brayton - Asbestos Removal/Flooring
- \$100,000 - Architect/Engineering Fees
- \$200,000 - Middle School flooring, DW doors



Tuition from other Districts \$324,929

- Special Education in-house programs \$241,229
- Pre-K \$83,700

Local Tax Levy \$79,699,846

Taxes levied for school purposes to support the 2025-2026 Annual Budget

FY 2026 Expenditures by Category

	2025-2026	% Increase	2024-2025	Difference
Salaries	\$57,162,846	62.29%	\$55,251,839	\$ 1,911,007
Insurance and Benefits	\$19,302,283	21.03%	\$17,044,836	\$ 2,257,447
Special Education Tuition	\$ 2,945,551	3.21%	\$ 2,775,504	\$ 170,047
Educational Supplies	\$ 2,641,906	2.88%	\$ 2,661,082	\$ (19,176)
Buildings/Grounds	\$ 2,642,242	2.88%	\$ 2,416,899	\$ 225,343
Capital Outlay/Equipment	\$ 2,471,437	2.70%	\$ 1,492,637	\$ 978,800
Transportation	\$ 1,819,300	1.98%	\$ 1,566,000	\$ 253,300
Professional/Technical Services	\$ 1,122,164	1.22%	\$ 1,200,662	\$ (78,498)
District Administration	\$ 817,000	0.89%	\$ 812,346	\$ 4,654
Textbooks	\$ 371,936	0.40%	\$ 447,963	\$ (76,027)
Athletics	\$ 333,895	0.36%	\$ 317,745	\$ 16,150
PD/Other Expenses	\$ 144,535	0.16%	\$ 157,593	\$ (13,058)
Total	\$91,775,095	100%	\$86,145,106	\$ 5,629,989

Salaries and Insurance/Benefits represent 83.32% of our budget

FY 2026 Expenditures by Category

83.32% for Salaries and Benefits/Insurance



5.58% - Facilities/Capital Projects.

4.66% - Supplies/textbooks/PD/Prof/Tech Services/Otr. Exp.

3.21% - Special Education Tuition

3.23% - District Administration/Transportation/Athletics

FY 2026 Current Expense by % of \$ Spent

Classroom Instruction								
Regular Programs	29,575,805	32.23%			Support Svcs			
Special Education	9,292,610	10.13%			General Administration	1,341,682	1.46%	
Basic Skills/Remedial	860,017	0.94%			School Administration	3,298,315	3.59%	
Bilingual Education	980,459	1.07%			Central/Business Administration	1,308,315	1.43%	
Employee Benefits	19,683,783	21.45%			Information Technology	661,880	0.72%	
	\$60,392,674	65.81%	\$0.66			\$6,610,192	7.20%	\$0.07
					Operational Plant Svcs			
					Operation & Maint. of Plant	6,459,647	7.04%	
Co-Curricular Instruction					Grounds	78,000	0.08%	
Extra Activities	399,883	0.44%			Security	218,395	0.24%	
Athletics	1,275,027	1.39%			Transportation	1,990,832	2.17%	
Summer School	125,350	0.14%				\$8,746,874	9.53%	\$0.10
	\$1,800,260	1.96%	\$0.02					
					Capital Outlay - Fund 12			
Undistributed Expenses					Capital Outlay	40,000	0.04%	
Tuition	2,945,551	3.21%			Capital Projects	2,431,437	2.65%	
Health Services	1,005,395	1.10%				\$2,471,437	2.69%	\$0.03
Speech/Support Svcs	1,462,331	1.59%						
Guidance	1,468,495	1.60%			TOTAL GENERAL CURRENT EXPENSE	\$91,775,095	100.00%	
Child Study Team	1,486,367	1.62%						
Improvement of Instruction	2,118,277	2.31%						
Media/Library	1,154,577	1.26%						
Staff Training	112,665	0.12%						
	\$11,753,658	12.81%	\$0.13					

Actual Tax Levy vs. 2% Tax Levy Increase

	Actual Local Tax Levy	Local Tax Levy % Increase	Local Tax Levy w/ Constant 2% Increase
FY26	79,699,847	8.83%	80,273,694
FY25	73,233,933	2.96%	78,699,700
FY24	71,131,283	1.95%	77,156,569
FY23	69,767,778	1.84%	75,643,695
FY22	68,506,754	2.44%	74,160,485
FY21	66,872,641	1.83%	72,706,358
FY20	65,668,859	2.60%	71,280,743
FY19	64,005,589	1.35%	69,883,081
FY18	63,153,994	0.29%	68,512,825
FY17	62,968,889	1.95%	67,169,436
FY16	61,764,695	1.80%	65,852,388
FY15	60,674,206	0.26%	64,561,165
FY14	60,517,972	1.88%	63,295,260
FY13	59,401,147	-0.41%	62,054,176
FY12	59,644,537	0.00%	60,837,428

Tax Comparison Year Over Year

Maintaining Quality Programs by
Effectively Managing Resources

2025-2026

\$79,699,846

2024-2025

\$73,233,933

% Change

8.829%

\$ Change

\$6,465,914

Tax Effect on \$440,642 assessed home:	\$ 9,380	\$ 9,536	\$ 9,975	4.595%	\$ 438.20	Average Home Assessed at \$440,642 City of Summit
Tax Effect on \$625,000 assessed home:	\$ 13,596	\$ 13,681	\$ 14,148	3.410%	\$ 466.48	
Tax Effect on \$750,000 assessed home:	\$ 16,315	\$ 16,418	\$ 16,977	3.410%	\$ 559.78	
Tax Effect on \$1,000,000 assessed home:	\$ 21,754	\$ 21,890	\$ 22,637	3.410%	\$ 746.37	

QUESTIONS?

Board of School Estimate Budget Hearing
March 27, 2025