

ADMINISTRATIVE REPORT

DATE: February 19, 2026
TOPIC: 5.4 – Electronic Fund Transfers
PRESENTER: Kris Blackburn, Director of Business Services
REFERENCE TO POLICY/STATUTE: Policy 702, 717

A. PURPOSE OF REPORT

- a. Notify the Board of electronic fund transfers during the prior calendar month as listed below.

B. RECOMMENDATION

- a. Approval of electronic fund transfers.

C. CONNECTION TO STRATEGIC PRIORITY

- a. Operations, Staffing, and Finance

Automatic Withdrawals, Payroll & Benefit Payments, and Debt Service Payments

Date	From	To	Amount	Vendor/Description
1/2/2026	MSDLAF	US Bank	\$ 6,029.03	Benefit Resource (BRI)
1/6/2026	MSDLAF	US Bank	16,031.76	HealthPartners – Dental
1/6/2026	MSDLAF	US Bank	6,744.00	Benefit Resource (BRI)
1/6/2026	MSDLAF	US Bank	5,971.46	Benefit Resource (BRI)





**Automatic Withdrawals, Payroll & Benefit Payments,
 and Debt Service Payments**

Date	From	To	Amount	Vendor/Description
1/6/2026	MSDLAF	US Bank	\$ 1,232.69	Benefit Resource (BRI)
1/6/2026	MSDLAF	US Bank	886.57	Benefit Resource (BRI)
1/6/2026	MSDLAF	US Bank	853.78	Benefit Resource (BRI)
1/6/2026	MSDLAF	US Bank	549.06	Benefit Resource (BRI)
1/6/2026	MSDLAF	BMO Harris	145,053.91	P-card - December 2025
1/7/2026	MSDLAF	US Bank	17,716.08	Benefit Resource (BRI)
1/7/2026	MSDLAF	US Bank	7,169.94	Benefit Resource (BRI)
1/8/2026	MSDLAF	US Bank	7,612.87	Benefit Resource (BRI)
1/8/2026	MSDLAF	US Bank	1,905.19	Benefit Resource (BRI)
1/9/2026	MSDLAF	US Bank	9,341.88	Benefit Resource (BRI)
1/9/2026	MSDLAF	US Bank	4,709.34	Benefit Resource (BRI)
1/12/2026	MSDLAF	US Bank	15,646.64	Benefit Resource (BRI)
1/12/2026	MSDLAF	US Bank	9,869.02	HealthPartners - Dental
1/12/2026	MSDLAF	US Bank	3,593.85	Benefit Resource (BRI)
1/13/2026	MSDLAF	US Bank	4,014.84	Benefit Resource (BRI)
1/13/2026	MSDLAF	US Bank	2,548.39	Benefit Resource (BRI)
1/13/2026	MSDLAF	US Bank	1,470.47	Benefit Resource (BRI)
1/13/2026	MSDLAF	US Bank	583.98	Benefit Resource (BRI)
1/13/2026	MSDLAF	US Bank	66.04	Benefit Resource (BRI)
1/14/2026	MSDLAF	US Bank	19,546.57	Standard Insurance
1/14/2026	MSDLAF	US Bank	8,663.29	Benefit Resource (BRI)
1/14/2026	MSDLAF	US Bank	4,252.19	Benefit Resource (BRI)
1/15/2026	MSDLAF	US Bank	2,807,039.10	BPA (VEBA)





**Automatic Withdrawals, Payroll & Benefit Payments,
 and Debt Service Payments**

Date	From	To	Amount	Vendor/Description
1/15/2026	MSDLAF	US Bank	\$ 2,378,022.88	IRS
1/15/2026	MSDLAF	US Bank	1,320,931.13	TRA
1/15/2026	MSDLAF	US Bank	419,868.07	MN Dept of Rev
1/15/2026	MSDLAF	US Bank	387,804.97	PERA
1/15/2026	MSDLAF	US Bank	9,650.44	PERA
1/15/2026	MSDLAF	US Bank	8,623.35	Benefit Resource (BRI)
1/15/2026	MSDLAF	US Bank	2,397.15	Benefit Resource (BRI)
1/15/2026	MSDLAF	US Bank	1,084.51	MN Dept of Rev
1/15/2026	MSDLAF	US Bank	941.61	MN Dept of Rev
1/15/2026	MSDLAF	US Bank	434.21	MN Dept of Rev
1/15/2026	MSDLAF	US Bank	409.15	MN Dept of Rev
1/15/2026	MSDLAF	US Bank	404.29	MN Dept of Rev
1/15/2026	MSDLAF	US Bank	386.23	MN Dept of Rev
1/15/2026	MSDLAF	US Bank	173.16	MN Dept of Rev
1/15/2026	MSDLAF	US Bank	80.25	MN Dept of Rev
1/15/2026	MSDLAF	US Bank	75.00	MN Dept of Rev
1/16/2026	MSDLAF	US Bank	607,186.55	EBC (403b)
1/16/2026	MSDLAF	US Bank	82,867.34	Standard Insurance
1/16/2026	MSDLAF	US Bank	44,462.00	Kavira Health
1/16/2026	MSDLAF	US Bank	12,234.57	Benefit Resource (BRI)
1/16/2026	MSDLAF	US Bank	11,549.48	Benefit Resource (BRI)
1/16/2026	MSDLAF	US Bank	2,869.60	Benefit Resource (BRI)
1/20/2026	MSDLAF	US Bank	42,560.61	HealthPartners - Dental





**Automatic Withdrawals, Payroll & Benefit Payments,
and Debt Service Payments**

Date	From	To	Amount	Vendor/Description
1/20/2026	MSDLAF	US Bank	\$ 3,526.19	Benefit Resource (BRI)
1/20/2026	MSDLAF	US Bank	2,141.67	Benefit Resource (BRI)
1/21/2026	MSDLAF	US Bank	10,543.68	Benefit Resource (BRI)
1/21/2026	MSDLAF	US Bank	6,246.62	Benefit Resource (BRI)
1/21/2026	MSDLAF	US Bank	1,105.00	Benefit Resource (BRI)
1/21/2026	MSDLAF	US Bank	1,024.21	Benefit Resource (BRI)
1/21/2026	MSDLAF	US Bank	362.00	MN Dept of Rev
1/21/2026	MSDLAF	US Bank	161.96	Benefit Resource (BRI)
1/21/2026	MSDLAF	US Bank	151.00	Benefit Resource (BRI)
1/21/2026	MSDLAF	US Bank	48.00	Benefit Resource (BRI)
1/21/2026	MSDLAF	US Bank	42.13	Benefit Resource (BRI)
1/22/2026	MSDLAF	US Bank	10,458.93	Benefit Resource (BRI)
1/22/2026	MSDLAF	US Bank	5,095.30	Benefit Resource (BRI)
1/23/2026	MSDLAF	US Bank	6,066.67	Benefit Resource (BRI)
1/23/2026	MSDLAF	US Bank	4,302.57	Benefit Resource (BRI)
1/26/2026	MSDLAF	Wells Fargo	3,204,512.50	Bond Payment
1/26/2026	MSDLAF	Wells Fargo	9,630,300.00	Bond Payment
1/26/2026	MSDLAF	Wells Fargo	255,175.00	Bond Payment
1/26/2026	MSDLAF	Wells Fargo	3,403,725.00	Bond Payment
1/26/2026	MSDLAF	Wells Fargo	419,593.75	Bond Payment
1/26/2026	MSDLAF	Wells Fargo	431,050.00	Bond Payment
1/26/2026	MSDLAF	Wells Fargo	43,000.00	Bond Payment
1/26/2026	MSDLAF	Wells Fargo	760,450.00	Bond Payment





**Automatic Withdrawals, Payroll & Benefit Payments,
 and Debt Service Payments**

Date	From	To	Amount	Vendor/Desc.
1/26/2026	MSDLAF	Wells Fargo	\$ 4,265,150.00	Bond Payment
1/26/2026	MSDLAF	Wells Fargo	525,177.89	Bond Payment
1/26/2026	MSDLAF	US Bank	24,827.27	HealthPartners - Dental
1/26/2026	MSDLAF	US Bank	4,865.63	Benefit Resource (BRI)
1/26/2026	MSDLAF	US Bank	918.18	Benefit Resource (BRI)
1/27/2026	MSDLAF	US Bank	918.18	Benefit Resource (BRI)
1/27/2026	MSDLAF	US Bank	5,829.39	Benefit Resource (BRI)
1/27/2026	MSDLAF	US Bank	5,806.00	Benefit Resource (BRI)
1/27/2026	MSDLAF	US Bank	3,269.33	Benefit Resource (BRI)
1/27/2026	MSDLAF	US Bank	1,848.00	Benefit Resource (BRI)
1/27/2026	MSDLAF	US Bank	253.35	Benefit Resource (BRI)
1/27/2026	MSDLAF	US Bank	44.94	Benefit Resource (BRI)
1/28/2026	MSDLAF	US Bank	7,476.17	Benefit Resource (BRI)
1/28/2026	MSDLAF	US Bank	5,434.24	Benefit Resource (BRI)
1/29/2026	MSDLAF	US Bank	1,817,838.27	IRS
1/29/2026	MSDLAF	US Bank	1,132,740.98	TRA
1/29/2026	MSDLAF	US Bank	254,418.98	PERA
1/29/2026	MSDLAF	US Bank	12,087.36	Benefit Resource (BRI)
1/29/2026	MSDLAF	US Bank	3,696.76	Benefit Resource (BRI)
1/29/2026	MSDLAF	5/3 Bank	9,611.33	EyeMed
1/29/2026	MSDLAF	5/3 Bank	3,080.03	EyeMed
1/29/2026	MSDLAF	5/3 Bank	232.38	EyeMed
1/29/2026	MSDLAF	5/3 Bank	109.49	EyeMed





**Automatic Withdrawals, Payroll & Benefit Payments,
 and Debt Service Payments**

Date	From	To	Amount	Vendor/Desc.
1/29/2026	MSDLAF	5/3 Bank	\$ 9,979.33	EyeMed
1/29/2026	MSDLAF	5/3 Bank	3,160.32	EyeMed
1/29/2026	MSDLAF	5/3 Bank	154.92	EyeMed
1/29/2026	MSDLAF	5/3 Bank	109.49	EyeMed
1/30/2026	MSDLAF	US Bank	308,666.34	MN Dept of Rev
1/30/2026	MSDLAF	US Bank	6,750.71	Benefit Resource (BRI)
1/30/2026	MSDLAF	US Bank	3,516.65	BPA (VEBA)
1/30/2026	MSDLAF	US Bank	954.70	MN Dept of Rev
1/30/2026	MSDLAF	US Bank	816.01	MN Dept of Rev
1/30/2026	MSDLAF	US Bank	711.30	MN Dept of Rev
1/30/2026	MSDLAF	US Bank	277.71	MN Dept of Rev
1/30/2026	MSDLAF	US Bank	134.56	Benefit Resource (BRI)
1/30/2026	MSDLAF	US Bank	75.00	MN Dept of Rev
1/30/2026	MSDLAF	US Bank	24.31	MN Dept of Rev
		TOTAL	\$ 35,064,166.17	





**Interbank
Transfers**

Date	From	To	Amount	Vendor/Desc.
1/6/2026	Old National Bank	MSDLAF	\$ 303,850.00	ACH Purchase
1/9/2026	Merchants Bank	MSDLAF	75,000.00	ACH Purchase
1/15/2026	Merchants Bank	MSDLAF	105,000.00	ACH Purchase
1/23/2026	Merchants Bank	MSDLAF	140,000.00	ACH Purchase
1/23/2026	Old National Bank	MSDLAF	410,000.00	ACH Purchase
		TOTAL	\$ <u>1,033,850.00</u>	

