



Budget Workshop #2
February 11, 2026

Assistant Superintendent for Business and Operations
Ms. Kahan



OVERVIEW

ESTIMATED STATE AID

PILOT PAYMENTS

RESERVE BALANCES

ESTIMATED CAPITAL &
ADMINISTRATIVE
EXPENDITURE BUDGETS

ESTIMATED STATE AID	2026-2027	2025-2026	Increase
Description	Preliminary Budget	Executive Budget	(Decrease)
FOUNDATION AID	\$ 23,572,074	\$ 22,981,722	\$ 590,352
NYS EXCESS COST AID	\$ 2,097,172	\$ 1,830,260	\$ 266,912
BOCES AID	\$ 1,497,138	\$ 1,261,854	\$ 235,284
TEXTBOOK AID	\$ 203,759	\$ 207,079	\$ (3,320)
COMPUTER SOFTWARE/HARDWARE AID	\$ 79,230	\$ 87,340	\$ (8,110)
LIBRARY-A/V PROGRAM AID	\$ 28,991	\$ 23,668	\$ 5,323
HIGH TAX AID	\$ 317,335	\$ 317,335	\$ -
BUILDING AID	\$ 277,402	\$ 143,149	\$ 134,253
TRANSPORTATION AID	\$ 2,283,417	\$ 2,227,693	\$ 55,724
TOTAL STATE AID	\$ 30,356,518	\$ 29,080,100	\$ 1,276,418
UNIVERSAL PRE-KINDERGARTEN	\$ 742,280	\$ 1,310,000	





PILOT PAYMENTS	2026-2027
	Projected Budget
Fairfield (Avalon Phase I)	\$ 1,261,008
Movie Theatre (TDG)	\$ 51,646
The Regency (National Healthplex)	\$ 339,748
50 Glen Street	\$ 105,050
Fair Housing Development (Janet Lane)	\$ 47,029
LIPA / PSEG	\$ 1,329,966
RXR Village Square Retro	\$ 129,709
Puntillo (136 Glen St)	\$ 44,080
Livingston (135 Glen Cove Ave Corp.)	\$ -
TOTAL PILOT payments	\$ 3,308,236



Reserves	06/30/25	2025-26 Budget	06/30/26
	Balance	Use of Reserves	Estimated Balance
Employee Benefit Accrued Liability (EBALR)	\$ 6,210,116	\$ 250,000	\$ 5,960,116
Unemployment	\$ 394,183	\$ 60,000	\$ 334,183
Workers Compensation	\$ 3,723,455	\$ 450,000	\$ 3,273,455
Tax Certiorari	\$ 6,070,174	\$ 550,000	\$ 5,520,174
Employees Retirement System (ERS)	\$ 3,390,485	\$ 640,000	\$ 2,750,485
Teachers Retirement System (TRS)	\$ 4,302,266	\$ 650,000	\$ 3,652,266
Capital Facilities Improvements	\$ 4,107,808	\$ -	\$ 4,107,808
Capital Facilities, Security & Technology Improvements	\$ 5,762,846	\$ -	\$ 5,762,846



2026-2027 PROJECTED APPROPRIATION BUDGET CAPITAL COMPONENT

Account	Description	2026-27	2025-26	2024-25
		Projected Budget	Budget	Actual Expenses
A 1620	Operation of Plant	\$ 7,309,008	\$ 6,902,995	\$ 6,134,056
A 1621	Maintenance of Plant	\$ 1,025,000	\$ 955,622	\$ 843,122
A 1964	Refund-Real Property Taxes	\$ 600,000	\$ 550,000	\$ 555,163
A 9711	Bond - P&I	\$ -	\$ 258,438	\$ 266,875
A 9731	BAN - P&I	\$ 1,700,000	\$ 1,295,000	\$ 697,175
A 9789	EPC - P&I	\$ 506,890	\$ 506,891	\$ 506,889
A 9950	Transfer to Capital	\$ 1,000,000	\$ 1,000,000	\$ 10,000,000
Total		\$ 12,140,898	\$ 11,468,946	\$ 19,003,280

2026-2027 PROJECTED APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT



Account	Description	2026-27	2025-26	2024-25
		Projected Budget	Budget	Actual Expenses
A 1010	Board of Education	\$ 85,176	\$ 83,151	\$ 76,202
A 1060	District Meeting	\$ 65,750	\$ 65,750	\$ 53,557
A 1240	Superintendent's Office	\$ 380,512	\$ 406,033	\$ 440,634
A 1310	Business Office	\$ 703,118	\$ 662,331	\$ 715,491
A 1320	Auditing	\$ 145,000	\$ 131,825	\$ 124,478
A 1325	Treasurer	\$ 91,088	\$ 88,434	\$ 86,700
A 1330	Tax Collector	\$ 50,000	\$ 50,000	\$ 50,000



2026-2027 PROJECTED APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT

Account	Description	2026-27	2025-26	2024-25
		Projected Budget	Budget	Actual Expenses
A 1380	Fiscal Agent Fee	\$ 25,000	\$ 15,000	\$ 19,657
A 1420	Legal	\$ 345,000	\$ 295,000	\$ 220,105
A 1430	Personnel Office	\$ 422,517	\$ 400,562	\$ 386,370
A 1460	Records Management	\$ 90,179	\$ 82,710	\$ 88,844
A 1480	Public Information	\$ 127,210	\$ 115,578	\$ 107,074
A 1670	Central Printing & Mailing	\$ 258,100	\$ 256,000	\$ 209,145
A 1910	Unallocated Insurance	\$ 824,500	\$ 784,500	\$ 656,595

2026-2027 PROJECTED APPROPRIATION BUDGET ADMINISTRATIVE COMPONENT



Account	Description	2026-27	2025-26	2024-25
		Projected Budget	Budget	Actual Expenses
A 1920	School Association Dues	\$ 50,494	\$ 45,500	\$ 40,656
A 1981	Administration Charges - Boces	\$ 554,920	\$ 525,945	\$ 515,632
A 2010	Curriculum Development	\$ 2,763,011	\$ 2,615,464	\$ 2,466,174
A 2020	Supervision Regular School	\$ 2,378,688	\$ 2,319,459	\$ 2,244,767
Total		\$ 9,360,263	\$ 8,943,242	\$ 8,502,082



MARCH 4, 2026
BUDGET WORKSHOP #3

PROJECTED APPROPRIATION BUDGET - PROGRAM COMPONENT

UPDATE ON STATE AID

2026-2027 TAX LEVY



QUESTIONS?

tkahan@glencoveschools.org