



**Budget Workshop #1
January 28, 2026**

**Assistant Superintendent for Business and Operations
Ms. Kahan**



OVERVIEW

WHAT IS A BUDGET?

BUDGET GOALS

TAX LEVY LIMIT

REVENUE AND
EXPENDITURE BUDGETS



DISTRICT GOALS DURING BUDGET DEVELOPMENT

Goal 01

Maintain instructional programs

Goal 02

Support all students

Goal 03

Maintain District Facilities

Goal 04

Ensure Long-term Sustainability



WHAT IS A BUDGET?

A budget is an estimate of revenues and expenditures based on the information we have during its development.

A budget is a working document that is used to guide the purchases during the school year.

A budget is subject to update through budget transfers

A budget helps to establish the tax levy

PROPERTY TAX CAP



The Property Tax Cap was first implemented in the 2012/13 school year budget. It was made permanent in the NYS Governor's 2019/20 Executive Budget.

The tax cap restricts the annual growth of a school district's tax levy to the lower of 2% or the rate of inflation.

The January 2026 rate of inflation, or CPI, is 2.82%

Several other factors, including capital exclusions, used in the calculation of each school district's tax levy limit can bring the tax levy limit to more than 2%.



TAX LEVY LIMIT FORMULA

Prior year levy

-Reserve for excess levy (including interest earned)

x Tax base growth factor (Tax & Finance)

+ PILOTs receivable, prior year (2025-26)

-Capital tax levy exclusion, prior year (2025-26)

-Tort exclusion amount prior year (2025-26)

= Adjusted prior year tax levy

X Allowable levy growth factor or Prop Tax Cap (lesser of 2% or inflation)

-PILOTs receivable, coming year (2026-27)

+ Available carryover

= Tax Levy Limit

+ Exclusions for tort, pensions and capital (2026-2027)

= MAXIMUM ALLOWABLE TAX LEVY (requires simple majority)

REVENUE BUDGET



Payments in Lieu of Taxes (PILOTs)

State Aid

Tax on Consumer Utility Bills

Interest Earnings

Reserves

Tax Levy

Other Revenues

CAPITAL COMPONENT

ADMINISTRATIVE COMPONENT

Operation of Facilities

Board of

Education

Maintenance of Facilities

Administrative/Central Office Staff

Tax Certiorari

Finance and

Legal

Debt Service

Insurance and Central Printing

PROGRAM COMPONENT

Teaching –Regular Ed and Special Ed

Information Technology

Health Services

Co-curricular and Athletics

Transportation

Employee Benefits



**EXPENDITURE
BUDGET**

ESTIMATED EXPENDITURE INCREASES



10% HEALTH INSURANCE

12% VARIOUS INSURANCES

8.75% TEACHERS RETIREMENT SYSTEM
17.6% EMPLOYEES RETIREMENT SYSTEM

CONTRACTUAL OBLIGATIONS



FEBRUARY 11, 2026
BUDGET WORKSHOP #2

CAPITAL COMPONENT

ADMINISTRATIVE COMPONENT

RESERVES

STATE AID



QUESTIONS?

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