



**Roselle School District 12  
Fiscal Year 2026 Budget  
September 16, 2025**

# ROSELLE SCHOOL DISTRICT 12

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# BUDGET

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FOR FISCAL YEAR JULY 1, 2025 THROUGH JUNE 30, 2026

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## BOARD OF EDUCATION

	Term Expires
Kimberly Duris	2029
Lydia Galante	2027
Mania Karimi	2029
Tara Hoeft-Runde	2029
Tom Richards	2029
Quinn Fulmer	2027
Imran Shakir	2027

## DISTRICT ADMINISTRATION FOR 2025-2026

Dr. Mary Henderson, Superintendent of Schools  
Larry Ohannes, Assistant Superintendent of Finance and Operations, CSBO  
Kelly Lynn, Assistant Superintendent of Learning and Teaching

**Notice of Public Hearing  
Roselle School District 12  
Fiscal Year 2025 Budget**

Notice is hereby given by the Board of Education of Roselle School District 12 in the County of DuPage, State of Illinois, that the tentative budget for Fiscal Year 26 for said District beginning July 1, 2025, will be on file and conveniently available for public inspection at the Roselle School District 12 Administrative Office, 100 E. Walnut St., Roselle, IL 60172 from and after 8:00 a.m. on the day of August 14, 2025, during normal office hours at the above address. A public hearing will be held and final action taken on said budget on September 16, 2025, at the Village of Roselle Council Chambers, 31 S. Prospect St., Roselle, IL 60172 at 7:00 p.m.

BY:  
Larry Ohannes  
Roselle SD 12 Board Treasurer

Published in Daily Herald August 16, 2025 (301690)

# BUDGET OVERVIEW

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THIS BUDGET HAS BEEN PREPARED IN COMPLIANCE WITH THE ACCOUNTING STRUCTURE SPECIFIED IN **THE ILLINOIS PROGRAM ACCOUNTING MANUAL** ISSUED BY THE ILLINOIS STATE BOARD OF EDUCATION. ALL PUBLIC SCHOOL DISTRICTS IN ILLINOIS ARE REQUIRED TO FOLLOW THIS STRUCTURE IN ACCOUNTING FOR REVENUES AND EXPENDITURES.

This document is an attempt to provide the general public with comparative financial information on the school district for a three-year span of time.

**REVENUES** are presented by Fund and are classified by Source:

Classification	Source	Description
Local	1000's	Property taxes, Corporate Personal Property Replacement Taxes, Interest on Investments, Fees, Donations, and Other Local Revenues
State	3000's	Evidence Based Funding and Mandated Categorical Aid
Federal	4000's	Federal Grants and Medicaid Reimbursements
Other	7000's	Transfers from other funds

**EXPENDITURES** are presented by Fund and are classified by Object:

Classification	Object/Source	Description
Salaries	1000's	All employee wages
Employee Benefits	2000's	Life, medical, dental, disability insurance, social security, Medicare, retirement fund payments and other benefits
Purchased Services	3000's	Consultants, tutors, audit and legal services, athletic officials, repair and maintenance of equipment, rentals, security, travel, postage, advertising, information services, etc.
Supplies	4000's	Supplies, textbooks, periodicals, etc.
Capital Outlay	5000's	Equipment > \$5,000 per unit/ each
Other/Tuition	6000's	In-service membership fees, refunds, and vocational and special education tuition
Non-Capitalized Equipment	7000's	Equipment < \$5,000 per unit/ each
Transfers	8000's	Transfers to other funds

## About Roselle SD 12

A member of the Illinois Association of School Boards, Roselle School District 12 has been serving the community for more than 100 years. Approximately 700 students attend the district's two schools: Spring Hills Elementary (K-5) and Roselle Middle School (6-8). With more than 70 teachers and instructional aides, District 12 is a highly regarded school district with a high percentage of adults per child and distinguished fine arts, EL, and special education inclusion programs. District 12 works with both private industry and community governmental groups to share ideas, resources, and research. District leadership actively participates in the Bloomingdale-Roselle Rotary, Roselle Chamber of Commerce, and the PBIS Network of Schools.

District 12 is located in DuPage County, approximately 15 miles west of Chicago. Students residing in the Village of Roselle attend the district's schools. District 12 students graduate to Lake Park High School in Roselle.

District 12 provides its students with the traditional academic curriculum of mathematics, science, social studies, language arts, music, art, and physical education as well as a robust system of interventions and personalized learning. Classroom studies are enhanced by instructional media centers and state-of-the-art technology and learning garden spaces. Students are also offered special services such as counseling, healthcare, special education, acceleration, and EL services. In addition to a highly dedicated staff, the district is assisted by a team of committed volunteers, serving the schools as members of the parent-teacher organization (PTO). District 12 is a member of the Northern DuPage Special Education Cooperative (NDSEC).

### **In Roselle District 12, we believe:**

- all students are OUR students
- everyone in D12 must learn and grow
- school must be a safe space for everyone where we prioritize relationships and connections
- all students deserve to be prepared for limitless opportunities
- decisions are made based on the needs of students

### **Vision Statement**

The vision of Roselle District 12 is to prepare students to ethically engage in our global society.

### **Mission Statement**

The mission of Roselle District 12 is *to provide explicit instruction and authentic experiences* so that students develop the *social, emotional, academic, and life skills* critical for success:

- adaptability to change
- confident and compassionate collaboration
- critical thinking and problem-solving
- communication
- creativity
- digital competency
- executive functioning: organization, time management, and goal-setting

## **Budget Overview**

The District budget is prepared using fund accounting as prescribed by the Governmental Accounting Standards Board (GASB) in accordance with state laws and regulations promulgated by the Illinois State Board of Education (ISBE) and Generally Accepted Accounting Principles (GAAP).

- Total Budgeted Revenue = \$14,489,676, a .01% decrease over prior year's budget
- Total Budgeted Expenditures = \$14,641,098, a 4.83% increase over prior year's budget
- Estimated Net Change in Fund Balance within the fiscal year = -\$151,422
- Estimated Ending Fund Balance as of June 30, 2026 = \$10,158,060, a 7.2% increase over the prior year's estimated ending fund balance

## **Budget Background**

Creating a school district budget is nearly a year-long process that begins in November and December when the Board of Education passes a levy and culminates in the budget adoption in September. In the intervening months, District administrators plan for the succeeding school year through the lens of the District's mission, vision, and strategic plan. Staffing, contracted service providers, and key instructional objectives are just some of the major priorities that are balanced in the budgeting process. The Board of Education will review a preliminary budget in the month of May. Over the summer months, District administration will continue to gather data on expected revenues and expenditures and make adjustments to the preliminary budget when necessary. In August, a tentative budget is reviewed by the Board and put on display in the District Administrative Office and on the website for the required 30 days. Following the display period, the budget is adopted after a public hearing.

For the fiscal year 2026 budget, the majority of revenue will once again come from local property taxes. This source of revenue is estimated to increase 3.4% over the prior year tax extension. The District falls within a tax capped County, thereby limiting year-over-year tax revenue increases to the lesser of CPI or 5%. For the first time in three years, the levy that will fund this year's budget was not maxed out at the 5% cap thanks to a decline in CPI since the previous tax levy year. It is encouraging to note that Corporate Personal Property Replacement Taxes are expected to return to normal levels after the conclusion of a recoupment period the last two fiscal years. State revenue is anticipated to increase slightly due to the State's commitment to the Evidenced Based Funding model which provides an annual increase to all school districts, even the most locally resource rich districts such as Roselle School District 12. This notwithstanding, state contributions for Roselle are on the lower end in comparison to other school districts throughout the state due to its tier status. According to the Illinois State Board of Education funding model, the District is a Tier IV District (the highest tier), producing enough revenue from local sources to generate over 100% adequacy for its education program, hence the lower contribution level by the state. Federal revenues are expected to decline due to the disappearance of a one-time solar power tax credit that the District received last fiscal year as well as strong indication that Title I grant levels will decrease for school districts nationwide. The District's earnings on investments are also expected to decline in comparison to last fiscal year due to a highly probable continued tapering of short-term interest rates well into 2026.

On the expenditure side, approximately 56% of the budget is earmarked for salaries and benefits for the District's personnel. This allocation is down from over 60% the previous two fiscal years. The Roselle Educators' Association collective bargaining agreement dictated 6% year-over-year increases for FY 2024 and FY 2025. For the current year, the agreement resulted in a compensation increase of 3.4%, a figure that matches CPI for the budget year. Decades-high levels of inflation have driven up costs for professional services and supplies/equipment in recent years. District partners are starting to reduce their annual increases to reflect the downward trend in inflation. This notwithstanding, year-over-year

increases for most of the District's professional services vendors still exceed CPI. The District is also taking on a significant increase in the costs it incurs from NDSEC to provide the optimal educational experience for its most vulnerable learners.

This budget was strategically constructed to continue the District's solid financial footing for years to come. The Board of Education will continue to identify significant capital projects it would like completed in the next several years to maintain its buildings as well as modernize its learning spaces. This budget allows for the Board to take a portion of the annual revenue in combination with fund balance to support such projects. Healthy fund balance precludes the need to take on additional debt to meet the facility plan while simultaneously exceeding required fund balance levels as dictated by current school board policy.

In summary, the goal of the budgeting process is to provide for the needs of every student the district serves while respecting the dollars the community invests in their schools. The District has been ending the fiscal year with an operating budget surplus since 2018 and there is optimism that, with careful planning and fiscal responsibility, this trend will continue with the FY 2026 budget.

# Roselle SD 12

## FY 2026 Budget Summary

### All Funds

	FY 2024 Actual	FY 2025 Estimated Actuals	FY 2026 Adopted Budget	% Change
<b>REVENUE</b>				
Local	\$ 12,322,803	\$ 13,023,519	\$ 13,149,719	0.97%
State	\$ 970,918	\$ 893,874	\$ 893,517	-0.04%
Federal	\$ 438,460	\$ 795,539	\$ 446,439	-43.88%
<b>Total Revenue</b>	<b>\$ 13,732,181</b>	<b>\$ 14,712,932</b>	<b>\$ 14,489,675</b>	<b>-1.52%</b>
<b>EXPENDITURES</b>				
Salaries	\$ 6,087,919	\$ 6,479,130	\$ 6,745,399	4.11%
Benefits	\$ 1,336,373	\$ 1,433,105	\$ 1,510,983	5.43%
Services	\$ 2,003,143	\$ 1,935,575	\$ 2,036,720	5.23%
Supplies	\$ 325,783	\$ 349,232	\$ 481,316	37.82%
Capital	\$ 214,968	\$ 353,400	\$ 417,971	18.27%
Other	\$ 2,854,284	\$ 2,968,911	\$ 3,430,217	15.54%
Non Capital	\$ 16,906	\$ 30,400	\$ 27,490	-9.57%
<b>Total Expenditures</b>	<b>\$ 12,839,376</b>	<b>\$ 13,549,753</b>	<b>\$ 14,650,096</b>	<b>8.12%</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	\$ 758,803	\$ 1,327,936	\$ 773,260	-41.77%
Transfers Out	\$ 689,066	\$ 1,125,647	\$ 773,260	-31.31%
<b>Total Sources (Uses)</b>	<b>\$ 69,737</b>	<b>\$ 202,289</b>	<b>\$ -</b>	
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 862,405</b>	<b>\$ 1,163,090</b>	<b>\$ (160,421)</b>	
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 8,869,918</b>	<b>\$ 10,309,297</b>	<b>\$ 10,149,061</b>	

**Roselle SD 12**  
**FY 2026 Budget Summary**  
**All Funds**

	Educational (10)	Operations & Maintenance (20)	Transportation (40)	IMRF/SS (50/51)	Working Cash (70)	Debt Service (30)	Capital Proj. (60)	TOTAL
<b>Beginning Fund Balance</b>	\$ 5,094,938	\$ 70,346	\$ 214,415	\$ 23,640	\$ 3,736,816	\$ 241,239	\$ 928,089	\$ 10,309,483
<b>REVENUES</b>								
Local Revenue	\$ 10,607,418	\$ 787,867	\$ 461,947	\$ 207,196	\$ 321,726	\$ 758,649	\$ 4,916	\$ 13,149,719
State Revenue	\$ 649,833	\$ -	\$ 154,000	\$ -	\$ -	\$ -	\$ 89,684	\$ 893,517
Federal Revenue	\$ 445,909	\$ -	\$ -	\$ 530	\$ -	\$ -	\$ -	\$ 446,439
<b>Total</b>	\$ 11,703,160	\$ 787,867	\$ 615,947	\$ 207,726	\$ 321,726	\$ 758,649	\$ 94,600	\$ 14,489,675
<b>EXPENDITURES</b>								
Salaries and Benefits	\$ 8,018,561	\$ -	\$ 3,397	\$ 234,425	\$ -	\$ -	\$ -	\$ 8,256,383
Purchased Services	\$ 777,516	\$ 522,464	\$ 665,340	\$ -	\$ -	\$ 3,600	\$ 67,800	\$ 2,036,720
Supplies	\$ 310,866	\$ 170,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 481,316
Capital Outlay	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 397,971	\$ 417,971
Other Objects	\$ 1,927,602	\$ 10,000	\$ -	\$ -	\$ -	\$ 1,502,615	\$ -	\$ 3,440,217
Non-Cap Equipment	\$ 17,490	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,490
<b>Total</b>	\$ 11,072,035	\$ 702,914	\$ 668,737	\$ 234,425	\$ -	\$ 1,506,215	\$ 465,771	\$ 14,650,097
Surplus/(Deficit)	\$ 631,125	\$ 84,953	\$ (52,790)	\$ (26,699)	\$ 321,726	\$ (747,566)	\$ (371,171)	\$ (160,422)
Transfers Out - (Uses)	\$ (754,122)					\$ (19,138)		\$ (773,260)
Transfers In - Sources				\$ 4,000		\$ 754,122	\$ 15,138	\$ 773,260
<b>Ending Fund Balance</b>	\$ 4,971,941	\$ 155,299	\$ 161,625	\$ 941	\$ 4,058,542	\$ 228,657	\$ 572,056	\$ 10,149,061

# EDUCATIONAL FUND

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The Educational Fund contains the greatest variety and largest volume of financial transactions recorded by the District. Approximately 80% of the total expenditures in any fiscal year are charged to this fund. The Educational Fund expenditures include salaries and benefits for certified and educational support personnel, purchased services, supplies, textbooks, instructional equipment, and tuition. A portion of the revenue from this fund is annually used to pay for the service on debt certificates that were sold by the District in 2017 in addition to the District's computer and copier leases. An interfund transfer is facilitated from the Education Fund to the Debt Services Fund to facilitate these principal and interest payments.

## *REVENUE*

- **LOCAL REVENUE** is derived primarily from property taxes. Other significant local sources include Corporate Personal Property Replacement Taxes (CPPRT), earnings on investments, and student fees.
- **STATE REVENUE** is derived from the Evidence-Based Funding Model, which may be expended in the manner deemed most appropriate by the school district, and categorical aid, which must be expended for specific purposes.
- **FEDERAL REVENUE** is derived entirely from categorical aid and, therefore, must be expended for specific purposes.

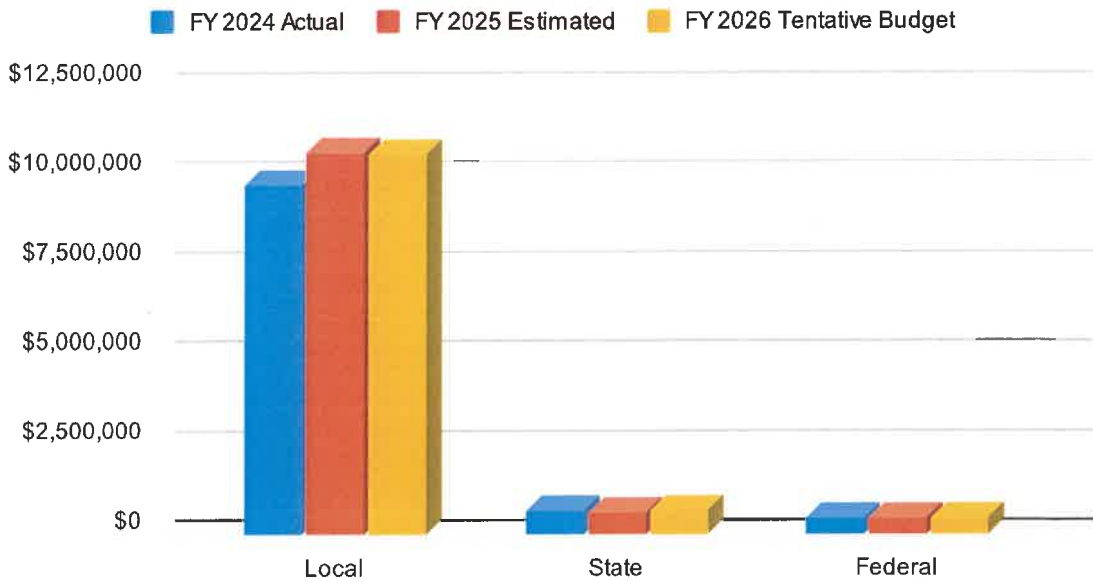
## *EXPENDITURES*

- Budgeted **SALARY** expenditures reflect negotiated increases, as well as the addition of certified staff, and various educational support personnel.
- Budgeted **BENEFIT** expenditures include medical, dental, life, and long-term disability insurance costs, and pension and annuity payments.
- Budgeted **PROFESSIONAL SERVICES** include but are not limited to online instructional subscriptions, managed technology services, legal services, auditing, travel, printing, postage.
- Budgeted **SUPPLY** expenditures include consumable supplies such as paper, paint, and textbook acquisitions.
- Budgeted **CAPITAL OUTLAY** expenditures are for equipment acquisitions that are greater than \$5,000 per unit.
- Budgeted **OTHER** expenditures are for tuition for students placed in specialized programming outside of District 12 and for various fees.
- Budgeted **NON-CAPITALIZED EQUIPMENT** expenditures are for equipment acquisitions that are under \$5,000 per unit.

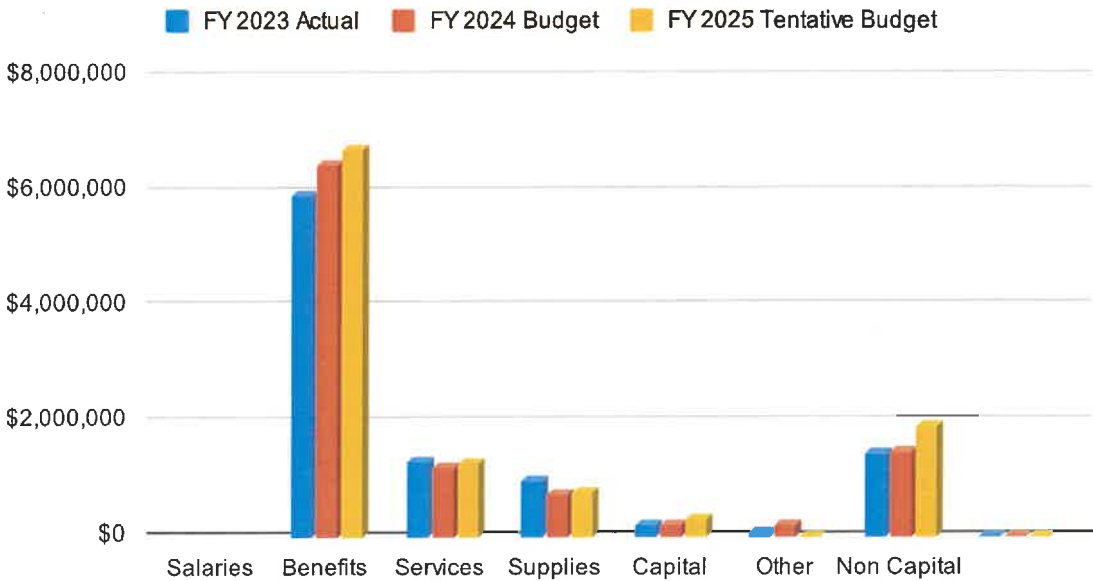
# EDUCATIONAL FUND BUDGET SUMMARY

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Tentative Budget	% Change
<b>REVENUE</b>				
Local	\$9,786,168	\$10,668,573	\$10,607,418	-0.57%
State	\$648,160	\$613,881	\$649,833	5.86%
Federal	\$436,535	\$462,078	\$445,909	-3.50%
<b>TOTAL REVENUE:</b>	<b>\$10,870,863</b>	<b>\$11,744,532</b>	<b>\$11,703,160</b>	-0.35%
<b>EXPENDITURES</b>				
Salaries	\$5,934,616	\$6,475,862	\$6,742,197	4.11%
Benefits	\$1,319,292	\$1,222,320	\$1,276,364	4.42%
Services	\$972,877	\$752,235	\$777,516	3.36%
Supplies	\$201,764	\$200,750	\$310,866	54.85%
Capital	\$69,237	\$202,290	\$20,000	-
Other	\$1,441,436	\$1,488,812	\$1,927,602	29.47%
Non Capital	\$5,965	\$25,207	\$17,490	-30.61%
<b>TOTAL EXPENDITURES:</b>	<b>\$9,945,187</b>	<b>\$10,367,476</b>	<b>\$11,072,035</b>	6.80%
<b>OTHER FINANCING USES</b>				
Principal on Bonds Sold				-
Transfers IN	\$ 69,237.00	\$ 202,290.00	\$ -	-
Transfers OUT	\$ (50,778.00)	\$ (739,038.00)	\$ (754,122.00)	2.04%
<b>TOTAL SOURCES (USES):</b>	<b>\$ 18,459.00</b>	<b>\$ (536,748.00)</b>	<b>\$ (754,122.00)</b>	40.50%
<b>NET CHANGE IN FUND BALANCE:</b>	\$ 944,135.00	\$ 840,308.00	\$ (122,997.00)	
<b>FUND BALANCE @ END OF YEAR:</b>	\$4,325,902	\$5,166,210	\$5,043,214	

## Education Fund Revenue Comparison



## Education Fund Expenditure Comparison



# Educational Fund Summary of Revenues

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Tentative Budget	% Change
<b>REVENUE</b>				
<b>Local Sources</b>				
1110 General Levy	\$8,943,466	\$9,698,983	\$9,801,982	1.06%
1230 CPPRT	\$253,211	\$144,573	\$185,000	27.96%
1510 Earned Interest	\$354,684	\$499,779	\$349,165	-30.14%
1611 Sales to Pupils - Lunch				
1720 Student Fees	\$121,196	\$129,645	\$118,000	-8.98%
1910 Rentals	\$45,000	\$45,000	\$45,000	0.00%
1940 Services Provided Other Districts	\$5,293	\$5,998	\$5,000	-16.63%
Refund of Prior Years'				
1950 Expenditures	\$55,227	\$137,273	\$88,271	-16.63%
1999 Other Local Revenue	\$7,006	\$7,322	\$5,000	-31.71%
<b>Total Local:</b>	<b>\$9,785,083</b>	<b>\$10,668,573</b>	<b>\$10,597,418</b>	<b>-0.67%</b>
<b>State Sources</b>				
3001 Evidence Based Funding	\$592,486	\$593,143	\$593,836	0.12%
3100 SPED - Private Facility Tuition	\$54,322	\$17,458	\$55,597	218.47%
3360 State Free Lunch & Breakfast	\$503	\$430	\$400	-7.05%
3999 Other State Revenue	\$850	\$2,850	\$ -	-100.00%
<b>Total State:</b>	<b>\$648,161</b>	<b>\$613,881</b>	<b>\$649,833</b>	<b>5.86%</b>
<b>Federal Sources</b>				
4210 National School Lunch Program	\$68,868	\$54,733	\$50,000	-8.65%
4300 Title I - Low Income	\$43,422	\$38,954	\$76,723	96.96%
Title IV - Student Support &				
4400 Academic Enrichment	\$9,172	\$12,148	\$10,000	-17.68%
4600 SPED - Preschool Flow-Through	\$12,464	\$11,433	\$10,294	-9.96%
4620 SPED - IDEA Flow-Through	\$265,205	\$325,169	\$258,892	-20.38%
Title III - English Language				
4909 Acquisition	\$1,358	\$ -	\$10,000	
4932 Title II - Teacher Quality	\$12,141	\$9,759	\$10,000	2.47%
Medicaid Matching Funds -				
4991 Administrative Outreach	\$7,838	\$8,334	\$10,000	19.99%
Medicaid Matching Funds -				
4992 Fee-for-Service	\$2,924	\$1,549	\$10,000	545.64%
4998 Other Federal	\$34,516	\$ -	\$ -	
<b>Total Federal:</b>	<b>\$457,908</b>	<b>\$462,078</b>	<b>\$445,909</b>	<b>-3.50%</b>
<b>TOTAL REVENUE</b>	<b>\$10,891,152</b>	<b>\$11,744,533</b>	<b>\$11,693,160</b>	<b>-0.44%</b>

## Educational Fund Summary of Expenditures

		FY 2024 Actual	FY 2025 Estimated	FY 2026 Tentative Budget	% Change	% of Operating Budget
<b>EXPENDITURES</b>						
<b>Program: 1100 Regular Education</b>						
1000	Salaries	\$ 3,077,920	\$ 3,087,722	\$ 3,262,833	5.67%	
2000	Benefits	\$ 502,495	\$ 520,268	\$ 534,877	2.81%	
3000	Professional Services	\$ 104,313	\$ 101,581	\$ 132,901	30.83%	
4000	Supplies	\$ 68,563	\$ 85,370	\$ 145,476	70.41%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ 1,900	\$ -	\$ 12,450		
7000	Non Capital Equipment	\$ 1,420	\$ -	\$ 3,950		
<b>Total:</b>		<b>\$ 3,756,610</b>	<b>\$ 3,794,941</b>	<b>\$ 4,092,487</b>	<b>7.84%</b>	<b>33.87%</b>
<b>Program: 1200 Special Education</b>						
1000	Salaries	\$ 863,677	\$ 910,500	\$ 840,499	-7.69%	
2000	Benefits	\$ 204,654	\$ 196,574	\$ 168,717	-14.17%	
3000	Professional Services	\$ 7,634	\$ 7,936	\$ 11,620	46.42%	
4000	Supplies	\$ 5,662	\$ 1,306	\$ 6,700	413.21%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
<b>Total:</b>		<b>\$ 1,081,626</b>	<b>\$ 1,116,316</b>	<b>\$ 1,027,536</b>	<b>-7.95%</b>	<b>8.51%</b>
<b>Program: 1500 Interscholastic Programs</b>						
1000	Salaries	\$ 88,470	\$ 100,817	\$ 112,500	11.59%	
2000	Benefits	\$ 1,042	\$ 1,190	\$ 2,746	130.70%	
3000	Professional Services	\$ 4,816	\$ 4,796	\$ 2,900	-39.53%	
4000	Supplies	\$ 5,845	\$ 5,119	\$ 4,320	-15.62%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ 2,758	\$ 2,532	\$ 3,000	18.49%	
7000	Non Capital Equipment	\$ -	\$ 3,513	\$ -	-	
<b>Total:</b>		<b>\$ 102,931</b>	<b>\$ 117,968</b>	<b>\$ 125,466</b>	<b>6.36%</b>	<b>1.04%</b>
<b>Program: 1800 Bilingual Programs</b>						
1000	Salaries	\$ 208,087	\$ 259,130	\$ 270,569	4.41%	
2000	Benefits	\$ 42,176	\$ 49,207	\$ 55,470	12.73%	
3000	Professional Services	\$ 17,396	\$ 4,270	\$ 9,700	127.15%	
4000	Supplies	\$ 372	\$ 17	\$ 6,600	38205.28%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
<b>Total:</b>		<b>\$ 268,031</b>	<b>\$ 312,624</b>	<b>\$ 342,339</b>	<b>9.50%</b>	<b>2.83%</b>
<b>Program: 1900 Alternate Placements</b>						
1000	Salaries	\$ -	\$ -	\$ -	-	

2000	Benefits	\$ -	\$ -	\$ -	-
3000	Professional Services	\$ -	\$ -	\$ -	-
4000	Supplies	\$ -	\$ -	\$ -	-
5000	Capital Outlay	\$ -	\$ -	\$ -	-
6000	Other	\$ 77,099	\$ 123,866	\$ 135,000	8.99%
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-
<b>Total:</b>		<b>\$ 77,099</b>	<b>\$ 123,866</b>	<b>\$ 135,000</b>	<b>8.99% 1.12%</b>

**Program: 2100 Pupil Support Services  
(Social Work, Speech, etc.)**

1000	Salaries	\$ 280,171	\$ 406,944	\$ 489,522	20.29%
2000	Benefits	\$ 45,977	\$ 56,899	\$ 72,495	27.41%
3000	Professional Services	\$ 207,088	\$ 8,119	\$ 5,820	-28.32%
4000	Supplies	\$ 2,547	\$ 4,863	\$ 6,200	27.49%
5000	Capital Outlay	\$ -	\$ -	\$ -	-
6000	Other	\$ -	\$ -	\$ -	-
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-
<b>Total:</b>		<b>\$ 535,783</b>	<b>\$ 476,825</b>	<b>\$ 574,037</b>	<b>20.39% 4.75%</b>

**Program: 2200 Staff Support Services  
(Curriculum Dept, Coaching, etc.)**

1000	Salaries	\$ 610,348	\$ 646,779	\$ 677,326	4.72%
2000	Benefits	\$ 122,144	\$ 129,720	\$ 137,074	5.67%
3000	Professional Services	\$ 40,713	\$ 43,938	\$ 40,482	-7.87%
4000	Supplies	\$ 21,279	\$ 17,062	\$ 17,817	4.43%
5000	Capital Outlay	\$ -	\$ -	\$ -	-
6000	Other	\$ 10	\$ 425	\$ 450	-
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-
<b>Total:</b>		<b>\$ 794,493</b>	<b>\$ 837,923</b>	<b>\$ 873,150</b>	<b>4.20% 7.23%</b>

**Program: 2300 General Administration  
(Board of Ed, Office of Supt, etc.)**

1000	Salaries	\$ 294,373	\$ 309,200	\$ 333,288	7.79%
2000	Benefits	\$ 68,437	\$ 72,545	\$ 61,967	-14.58%
3000	Professional Services	\$ 241,554	\$ 254,939	\$ 273,250	7.18%
4000	Supplies	\$ 9,173	\$ 8,985	\$ 12,500	39.12%
5000	Capital Outlay	\$ -	\$ -	\$ -	-
6000	Other	\$ 18,526	\$ 17,013	\$ 25,200	48.12%
7000	Non Capital Equipment	\$ -	\$ 14,330	\$ 2,000	-
<b>Total:</b>		<b>\$ 632,063</b>	<b>\$ 677,012</b>	<b>\$ 708,205</b>	<b>4.61% 5.86%</b>

**Program: 2400 School Administration  
(Principals, Secretaries, etc.)**

1000	Salaries	\$ 438,351	\$ 450,962	\$ 461,893	2.42%
2000	Benefits	\$ 135,707	\$ 155,936	\$ 162,181	4.00%
3000	Professional Services	\$ 13,295	\$ 8,655	\$ 7,350	-15.07%
4000	Supplies	\$ 5,650	\$ 4,171	\$ 6,480	55.37%
5000	Capital Outlay	\$ -	\$ -	\$ -	-
6000	Other	\$ 1,527	\$ 1,804	\$ 2,100	16.41%
7000	Non Capital Equipment	\$ -	\$ -	\$ 1,540	-

<b>Total:</b>		\$ 594,531	\$ 621,526	\$ 641,543	3.22%	5.31%
<b>2500 Business</b>						
<b>Program:</b>	<b>(Business Office, Payroll, etc.)</b>					
1000	Salaries	\$ 269,173	\$ 299,628	\$ 282,288	-5.79%	
2000	Benefits	\$ 36,603	\$ 39,586	\$ 79,570	101.00%	
3000	Professional Services	\$ 48,484	\$ 48,978	\$ 10,500	-78.56%	
4000	Supplies	\$ 36,293	\$ 56,810	\$ 63,135	11.13%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ 15,200	\$ 29,558	\$ 20,300	-31.32%	
7000	Non Capital Equipment	\$ -	\$ -	\$ -		
<b>Total:</b>		\$ 405,753	\$ 474,560	\$ 455,792	-3.95%	3.77%
<b>2600 Central Support Services</b>						
<b>Program:</b>	<b>(Technology, etc.)</b>					
1000	Salaries	\$ 3,550	\$ 4,182	\$ 11,480	174.51%	
2000	Benefits	\$ 380	\$ 395	\$ 1,266	220.42%	
3000	Professional Services	\$ 295,484	\$ 217,458	\$ 229,009	5.31%	
4000	Supplies	\$ 17,895	\$ 16,505	\$ 36,500	121.15%	
5000	Capital Outlay	\$ 117,699	\$ 202,290	\$ 20,000	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ 4,545	\$ 7,364	\$ 10,000	35.79%	
<b>Total:</b>		\$ 439,554	\$ 448,194	\$ 308,254	-31.22%	2.55%
<b>2900 Other Support Services</b>						
<b>Program:</b>	<b>(Homelessness)</b>					
1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ -	\$ -	\$ -	-	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ 52	\$ 64	\$ 1,000	1465.68%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
<b>Total:</b>		\$ 52	\$ 64	\$ 1,000	1465.68%	0.01%
<b>3000 Community Services</b>						
<b>Program:</b>	<b>(Nonpublic Share of Federal Grants)</b>					
1000	Salaries	\$ 5,371	\$ -	\$ -		
2000	Benefits	\$ 4,001	\$ -	\$ -		
3000	Professional Services	\$ 6,771	\$ 37,222	\$ 41,040	10.26%	
4000	Supplies	\$ 28,435	\$ 479	\$ 4,138	763.87%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
<b>Total:</b>		\$ 44,578	\$ 37,701	\$ 45,178	19.83%	0.37%
<b>4000 Payments to Other Districts</b>						
<b>Program:</b>	<b>(NDSEC)</b>					
1000	Salaries	\$ -	\$ -	\$ -	-	

2000	Benefits	\$ -	\$ -	\$ -	-	
3000	Professional Services	\$ 14,259	\$ 14,343	\$ 12,944	-	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ 1,291,499	\$ 1,313,614	\$ 1,729,102	31.63%	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
<b>Total:</b>		<b>\$ 1,305,758</b>	<b>\$ 1,327,957</b>	<b>\$ 1,742,046</b>	<b>31.18%</b>	<b>14.42%</b>

**Program: 6000 Contingencies**

1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ -	\$ -	\$ -	-	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ 100,000	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
<b>Total:</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>		<b>0.83%</b>

**Other Uses**

Taxes Pledged for Leases	\$ 117,634
Taxes Pledged for Debt Certificates	\$ 636,488
<b>Total:</b>	<b>\$ 754,122</b>

<b>TOTAL EXPENDITURES</b>	<b>\$ 10,038,862</b>	<b>\$ 10,367,476</b>	<b>\$ 11,926,156</b>	<b>15.03%</b>	<b>98.71%</b>
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# OPERATIONS AND MAINTENANCE FUND

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Revenues and expenditures relative to the operation and maintenance of Roselle Middle School, Spring Hills School, and the Administrative Office facilities are accounted for in this fund. The Operations and Maintenance Fund expenditures include contractual consulting services, supplies, utilities, and equipment.

## *REVENUE*

- **LOCAL REVENUE** is derived primarily from Property Taxes but also includes earnings on investments and rental fees.

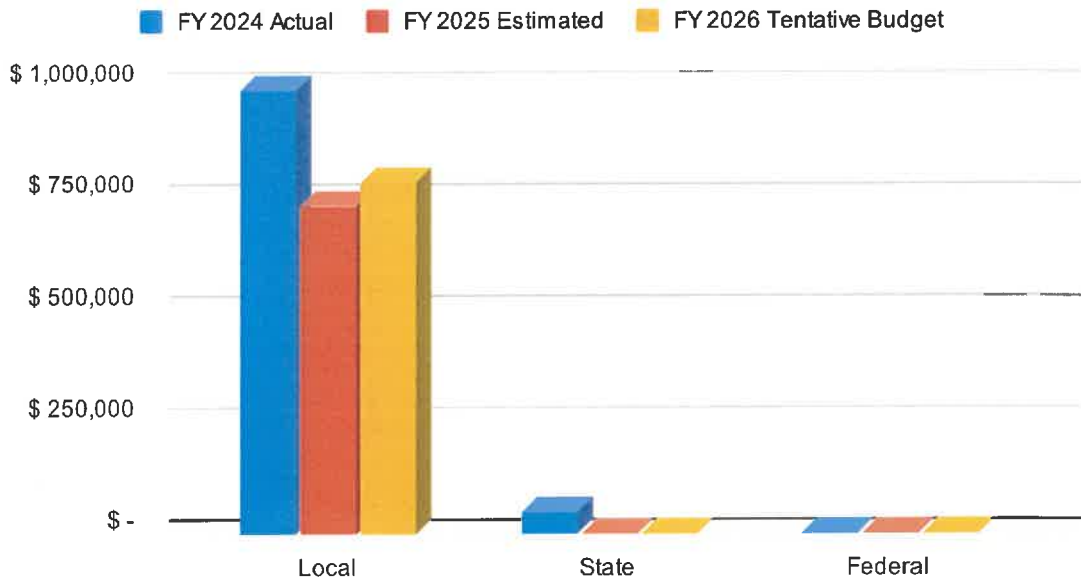
## *EXPENDITURES*

- Budgeted **PROFESSIONAL SERVICES** include expenditures for custodial and maintenance services.
- Budgeted **SUPPLY** expenditures include utilities and building and grounds supplies.
- Budgeted **CAPITAL OUTLAY** expenditures include major facility projects such as asphalt resealing/repair and door replacement.

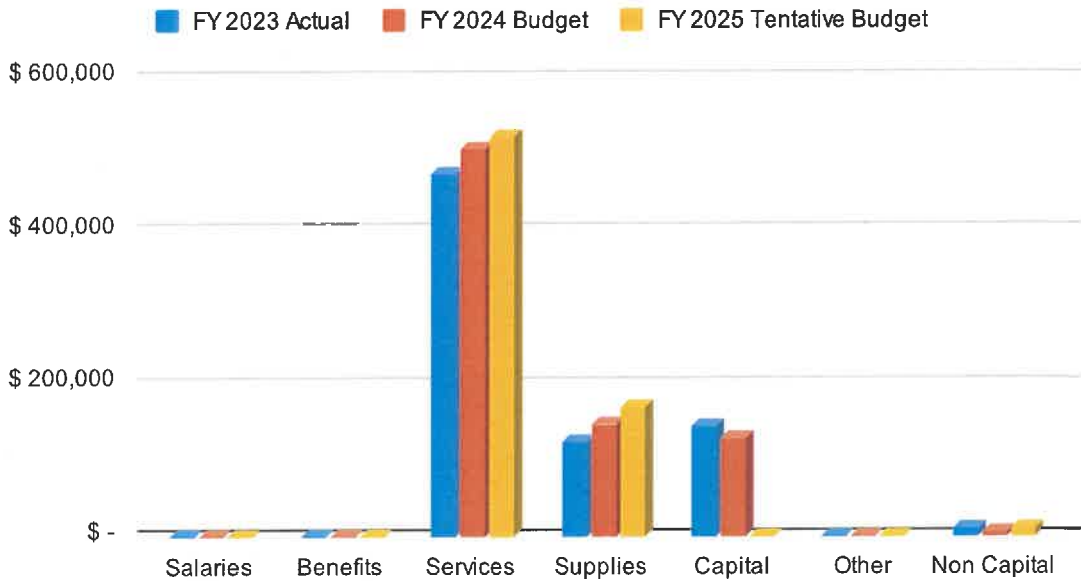
# OPERATIONS & MAINTENANCE FUND BUDGET SUMMARY

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Tentative Budget	% Change
<b>REVENUE</b>				
Local	\$ 994,690	\$ 734,885	\$ 787,867	7.21%
State	\$ 50,000	\$ -	\$ -	#DIV/0!
Federal	\$ -	\$ -	\$ -	-
<b>TOTAL REVENUE:</b>	<b>\$ 1,044,690</b>	<b>\$ 734,885</b>	<b>\$ 787,867</b>	<b>7.21%</b>
<b>EXPENDITURES</b>				
Salaries	\$ -	\$ -	\$ -	-
Benefits	\$ -	\$ -	\$ -	-
Services	\$ 474,847	\$ 507,267	\$ 522,464	3.00%
Supplies	\$ 124,019	\$ 148,482	\$ 170,450	14.80%
Capital	\$ 145,731	\$ 129,969	\$ -	-
Other	\$ -	\$ -	\$ -	-
Non Capital	\$ 10,941	\$ 5,193	\$ 10,000	92.57%
<b>TOTAL EXPENDITURES:</b>	<b>\$ 755,538</b>	<b>\$ 790,911</b>	<b>\$ 702,914</b>	<b>-11.13%</b>
<b>OTHER FINANCING USES</b>				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ -	\$ -	\$ -	-
Transfers OUT	\$ (638,288)	\$ (350,000)	\$ -	-100.00%
<b>TOTAL SOURCES (USES):</b>	<b>\$ (638,288)</b>	<b>\$ (350,000)</b>	<b>\$ -</b>	<b>-100.00%</b>
<b>NET CHANGE IN FUND BALANCE:</b>	<b>\$ (349,136)</b>	<b>\$ (406,026)</b>	<b>\$ 84,953</b>	
<b>FUND BALANCE @ END OF YEAR:</b>	<b>\$ 430,039</b>	<b>\$ 24,014</b>	<b>\$ 108,968</b>	

### O&M Fund Revenue Comparison



### O&M Fund Expenditure Comparison



# Operations & Maintenance Fund Summary of Revenues

REVENUE	FY 2024 Actual	FY 2025 Budget	FY 2026 Tentative Budget	% Change
<b>Local Sources</b>				
1111 General Levy	\$ 911,532	\$ 678,777	\$ 705,553	3.94%
1510 Earned Interest	\$ 54,283	\$ 27,233	\$ 53,439	96.23%
1910 Rentals	\$ 28,875	\$ 28,875	\$ 28,875	0.00%
<b>Total Local:</b>	<u>\$ 994,690</u>	<u>\$ 734,885</u>	<u>\$ 787,867</u>	7.21%
<b>State Sources</b>				
3925 Maintenance Projects	\$ 50,000			-
<b>Total State:</b>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ -</u>	-
<b>TOTAL REVENUE</b>	<u>\$ 1,044,690</u>	<u>\$ 734,885</u>	<u>\$ 787,867</u>	7.21%

# Operations & Maintenance Fund Summary of Expenditures

		FY 2024 Actual	FY 2025 Estimated	FY 2026 Tentative Budget	% Change
<b>EXPENDITURES</b>					
<b>Program:</b>	<b>2500 Support Services - Business</b>				
1000	Salaries				-
2000	Benefits				-
3000	Professional Services	\$ 474,846	\$ 507,267	\$ 522,464	3.00%
4000	Supplies	\$ 124,019	\$ 148,482	\$ 170,450	14.80%
5000	Capital Outlay	\$ 99,400	\$ 129,969	\$ -	-
6000	Other				-
7000	Non Capital Equipment	\$ 10,941	\$ 5,193	\$ 10,000	92.58%
	<b>Total:</b>	<u>\$ 709,206</u>	<u>\$ 790,910</u>	<u>\$ 702,914</u>	-11.13%
<b>Other Uses</b>					
8700	Transfer to Debt Service	\$ 638,288	\$ -	\$ -	
	Transfer to Capital Projects				
8800	Fund	\$ -	\$ 350,000	\$ -	
	<b>Total :</b>	<u>\$ 638,288</u>	<u>\$ 350,000</u>		
<b>TOTAL EXPENDITURES</b>		<u>\$ 1,347,493</u>	<u>\$ 1,140,910</u>	<u>\$ 702,914</u>	-38.39%

# **DEBT SERVICES FUND**

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This fund accounts for revenue and expenditure transactions for the repayment of general obligation bonded debt. The Board of Education authorized the sale of working cash bonds in 2015 and 2022 under the debt service extension base. Additionally, the Board of Education authorized the sale of debt certificates in 2017. The bonds are repaid by a supplemental property tax levy while the debt certificates are paid through a transfer to the Debt Services fund from the Education fund. Technology equipment leases are also paid through this fund through transfers from the Education Fund.

## ***REVENUE***

- **LOCAL REVENUE** is derived from Property Taxes. Interest income is earned on any revenue held in the fund until dispersed to pay the interest or principal on the bonds.

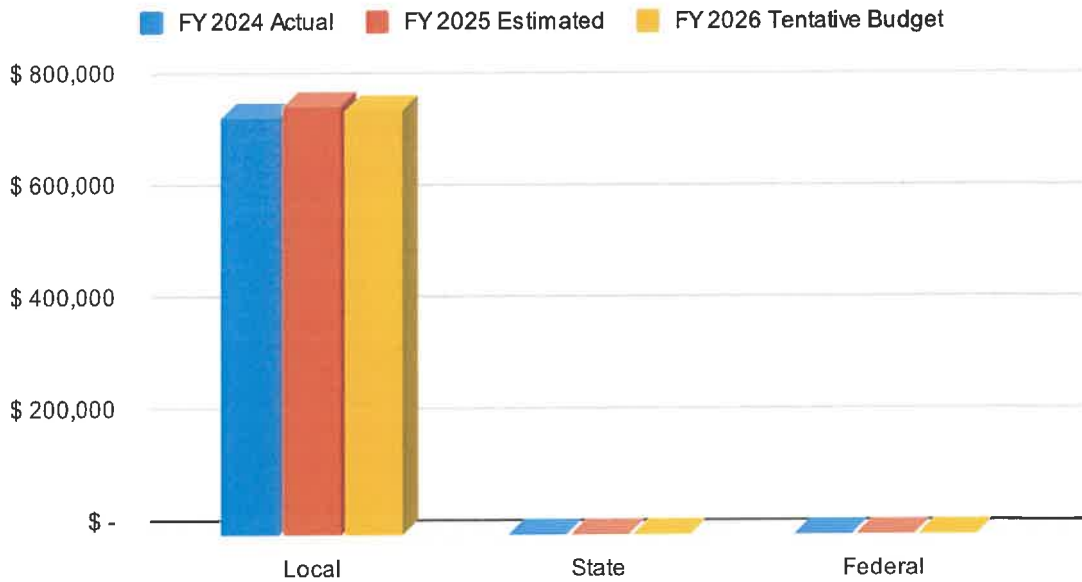
## ***EXPENDITURES***

- **DEBT SERVICE** includes principal and interest payments on two outstanding bond issues and one outstanding debt certificate issue.
- **LEASE PAYMENTS** are facilitated through the debt services fund for four outstanding technology leases, covering all student and staff devices as well as copiers.

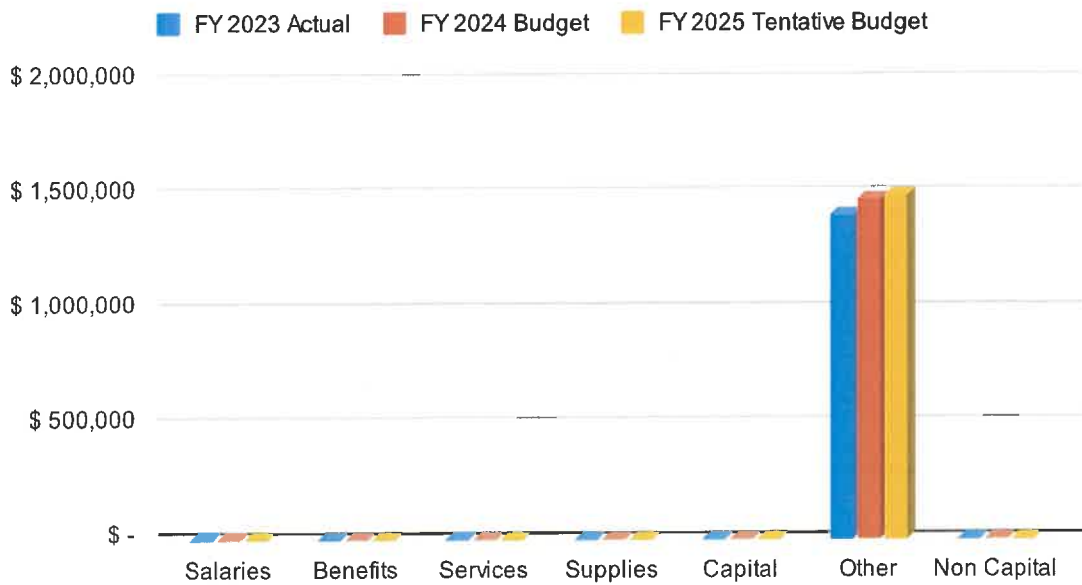
# DEBT SERVICES FUND BUDGET SUMMARY

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Tentative Budget	% Change
<b>REVENUE</b>				
Local	\$ 745,957	\$ 766,920	\$ 758,649	-1.08%
State	\$ -	\$ -	\$ -	-
Federal	\$ -	\$ -	\$ -	-
<b>TOTAL REVENUE:</b>	<b>\$ 745,957</b>	<b>\$ 766,920</b>	<b>\$ 758,649</b>	<b>-1.08%</b>
<b>EXPENDITURES</b>				
Salaries	\$ -	\$ -	\$ -	-
Benefits	\$ -	\$ -	\$ -	-
Services	\$ 5,731	\$ 2,568	\$ 3,600	40.19%
Supplies	\$ -	\$ -	\$ -	-
Capital	\$ -	\$ -	\$ -	-
Other	\$ 1,412,848	\$ 1,480,099	\$ 1,502,615	1.52%
Non Capital	\$ -	\$ -	\$ -	-
<b>TOTAL EXPENDITURES:</b>	<b>\$ 1,418,579</b>	<b>\$ 1,482,667</b>	<b>\$ 1,506,215</b>	<b>1.59%</b>
<b>OTHER FINANCING USES</b>				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ 689,066	\$ 739,038	\$ 754,122	2.04%
Transfers OUT	\$ -	\$ (36,608)	\$ (19,138)	-
<b>TOTAL SOURCES (USES):</b>	<b>\$ 689,066</b>	<b>\$ 702,430</b>	<b>\$ 734,984</b>	<b>4.63%</b>

### Debt Services Fund Revenue Comparison



### Debt Services Fund Expenditure Comparison



# Debt Services Fund Summary of Revenues

	FY 2024 Actual	FY 2025 Budget	FY 2026 Tentative Budget	% Change
<b>REVENUE</b>				
<b>Local Sources</b>				
1112 General Levy	\$ 731,839	\$ 746,958	\$ 744,751	-0.30%
1510 Earned Interest	\$ 14,119	\$ 19,962	\$ 13,898	-30.38%
<b>Total Local:</b>	<u>\$ 745,958</u>	<u>\$ 766,920</u>	<u>\$ 758,649</u>	-1.08%
<b>Other Sources</b>				
7400 Transfers to DS to Pay Principal on Leases	\$ 689,066	\$ 739,038	\$ 754,122	2.04%
<b>Total Other:</b>	<u>\$ 689,066</u>	<u>\$ 739,038</u>	<u>\$ 754,122</u>	2.04%
<b>TOTAL REVENUE</b>	<u>\$ 1,435,023</u>	<u>\$ 1,505,959</u>	<u>\$ 1,512,771</u>	0.45%

# Debt Services Fund Summary of Expenditures

		FY 2024 Actual	FY 2025 Budget	FY 2026 Tentative Budget	% Change
<b>EXPENDITURES</b>					
<b>Program:</b>	<b>5000 Debt Service</b>				
1000	Salaries				-
2000	Benefits				-
3000	Professional Services	\$ 3,268	\$ 2,568	\$ 3,600	40.19%
4000	Supplies				-
5000	Capital Outlay				-
6000	Other	\$ 1,349,688	\$ 1,480,099	\$ 1,502,615	-
7000	Non Capital Equipment				-
	<b>Total:</b>	<u>\$ 1,352,956</u>	<u>\$ 1,482,667</u>	<u>\$ 1,506,215</u>	1.59%
<b>Other Uses</b>					
8100	Transfers to Other Funds	\$ -	\$ 36,608	\$ 19,138	
	<b>Total:</b>	<u>\$ -</u>	<u>\$ 36,608</u>	<u>\$ 19,138</u>	
<b>TOTAL EXPENDITURES</b>		<u>\$ 1,352,956</u>	<u>\$ 1,519,276</u>	<u>\$ 1,525,352</u>	0.40%

# TRANSPORTATION FUND

Revenues and expenditures relative to the transportation of students are accounted for in this fund. The district contracts with third parties for the purposes of transportation, including regular and special education students and for co-curricular events and field trips. The Transportation Fund expenditures largely exist to pay transportation vendors, but also include minor salary and benefits costs for administrative purposes.

## *REVENUE*

- **LOCAL REVENUE** is derived almost entirely from Property Taxes. Smaller amounts are generated locally from earnings on investments and student fees.
- **STATE REVENUE** is derived from categorical aid.

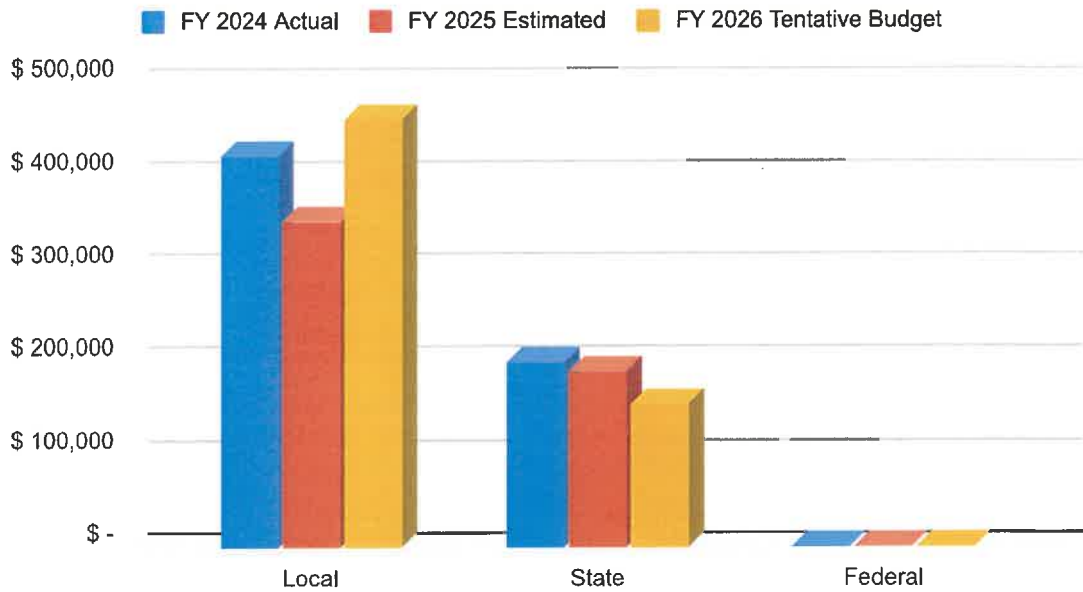
## *EXPENDITURES*

- Budgeted **SALARY** expenditures include stipends for administrative staff to manage transportation programming.
- Budgeted **BENEFIT** expenditures include TRS and THIS contributions for the aforementioned salaries.
- Budgeted **PROFESSIONAL SERVICES** include private contractor costs to transport regular and special education students to locations inside and outside of the District.

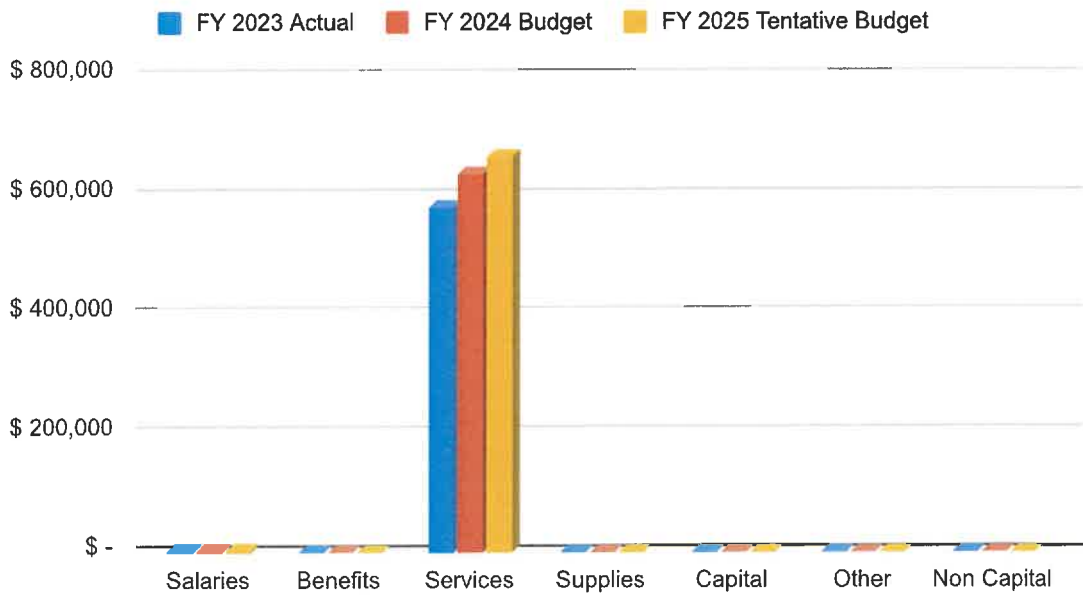
# TRANSPORTATION FUND BUDGET SUMMARY

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Tentative Budget	% Change
<b>REVENUE</b>				
Local	\$ 421,938	\$ 350,280	\$ 461,947	31.88%
State	\$ 200,570	\$ 190,215	\$ 154,000	-19.04%
Federal	\$ -	\$ -	\$ -	-
<b>TOTAL REVENUE:</b>	<u>\$ 622,508</u>	<u>\$ 540,495</u>	<u>\$ 615,947</u>	13.96%
<b>EXPENDITURES</b>				
Salaries	\$ 3,297	\$ 3,267	\$ 3,203	-1.96%
Benefits	\$ 187	\$ 194	\$ 194	0.00%
Services	\$ 579,688	\$ 634,423	\$ 665,340	4.87%
Supplies	\$ -	\$ -	\$ -	-
Capital	\$ -	\$ -	\$ -	-
Other	\$ -	\$ -	\$ -	-
Non Capital	\$ -	\$ -	\$ -	-
<b>TOTAL EXPENDITURES:</b>	<u>\$ 583,172</u>	<u>\$ 637,884</u>	<u>\$ 668,737</u>	4.84%
<b>OTHER FINANCING USES</b>				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ -	\$ -	\$ -	-
Transfers OUT	\$ -	\$ -	\$ -	-
<b>TOTAL SOURCES (USES):</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-
<b>NET CHANGE IN FUND BALANCE:</b>	\$ 39,336	\$ (97,389)	\$ (52,790)	
<b>FUND BALANCE @ END OF YEAR:</b>	\$ 276,818	\$ 179,430	\$ 126,639	

## Transportation Fund Revenue Comparison



## Transportation Fund Expenditure Comparison



# Transportation Fund Summary of Revenues

REVENUE	FY 2024 Actual	FY 2025 Budget	FY 2026 Tentative Budget	% Change
<b>Local Sources</b>				
1113 General Levy	\$ 392,383	\$ 325,381	\$ 434,187	33.44%
1411 Transportation Fees	\$ 9,228	\$ 5,479	\$ 7,750	
1510 Earned Interest	\$ 20,326	\$ 19,421	\$ 20,010	3.04%
<b>Total Local:</b>	<u>\$ 421,937</u>	<u>\$ 350,280</u>	<u>\$ 461,947</u>	31.88%
<b>State Sources</b>				
3500 Regular Transportation	\$ 116,276	\$ 116,092	\$ 88,000	-24.20%
3510 Special Ed. Transportation	\$ 84,294	\$ 74,123	\$ 66,000	-10.96%
<b>Total State:</b>	<u>\$ 200,569</u>	<u>\$ 190,215</u>	<u>\$ 154,000</u>	-19.04%
<b>TOTAL REVENUE</b>	<u>\$ 622,506</u>	<u>\$ 540,496</u>	<u>\$ 615,947</u>	13.96%

# Transportation Fund Summary of Expenditures

		FY 2024 Actual	FY 2025 Budget	FY 2026 Tentative Budget	% Change
<b>EXPENDITURES</b>					
<b>Program:</b>	<b>2000 Pupil Support Services</b>				
1000	Salaries	\$ 3,297	\$ 3,267	\$ 3,203	-1.98%
2000	Benefits	\$ 187	\$ 194	\$ 194	0.08%
3000	Professional Services	\$ 548,211	\$ 634,423	\$ 665,340	4.87%
4000	Supplies				-
5000	Capital Outlay				-
6000	Other				-
7000	Non Capital Equipment				-
	<b>Total:</b>	<u>\$ 551,694</u>	<u>\$ 637,884</u>	<u>\$ 668,737</u>	4.84%
<b>TOTAL EXPENDITURES</b>		<u>\$ 551,694</u>	<u>\$ 637,884</u>	<u>\$ 668,737</u>	4.84%

# ILLINOIS MUNICIPAL RETIREMENT FUND

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Accounted for in this fund are revenues and expenditures required by state and federal law for the payment of Illinois Municipal Retirement Fund, Social Security, and Medicare for all educational support personnel. Employer Medicare for certified staff is also included.

## *REVENUE*

- **LOCAL REVENUE** is derived primarily from property taxes. Other significant sources include Corporate Personal Property Replacement Taxes (CPPRT) and earnings on investments. A smaller portion comes from an interfund transfer between the debt services fund and the IMRF fund allowing for the practical application of interest earnings in the former fund for operating purposes in the latter fund.
- **FEDERAL REVENUE** is derived entirely from categorical aid and, therefore, must be expended for specific purposes.

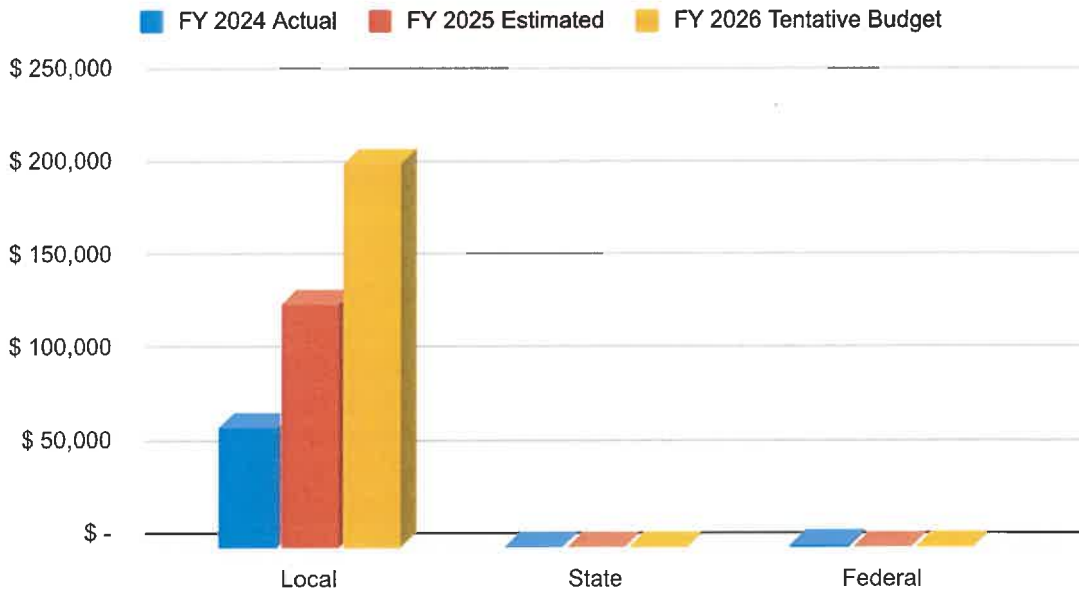
## *EXPENDITURES*

- Budgeted **BENEFIT** expenditures include employer costs for IMRF, FICA, and Medicare for the District's support personnel and Medicare costs for certified staff.

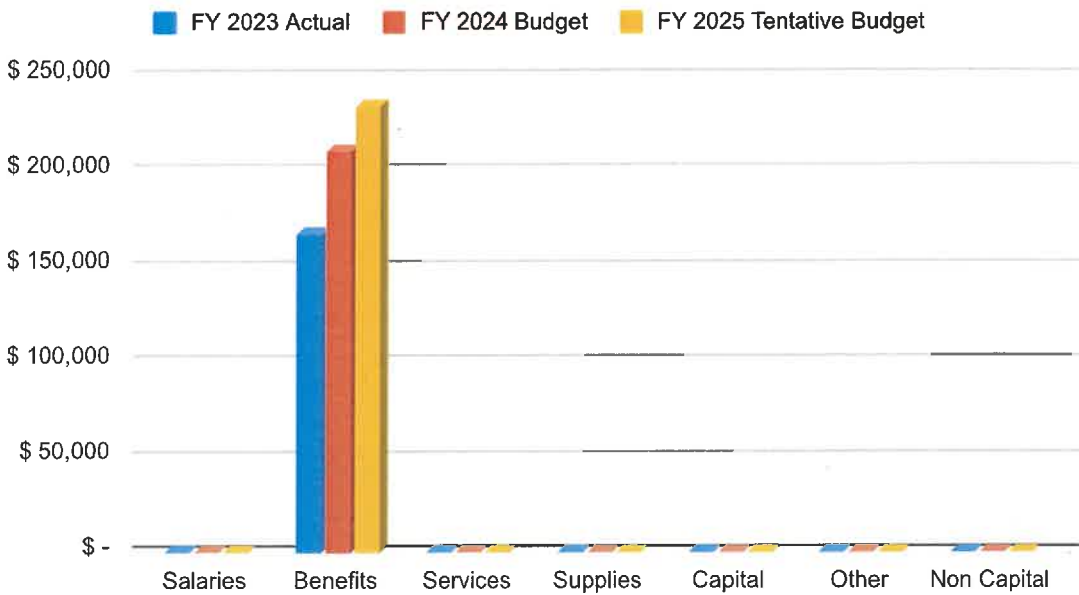
# IMRF/SS FUND BUDGET SUMMARY

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Tentative Budget	% Change
<b>REVENUE</b>				
Local	\$ 64,918	\$ 131,493	\$ 207,196	57.57%
State	\$ -	\$ -	\$ -	-
Federal	\$ 1,925	\$ 76	\$ 530	597.37%
<b>TOTAL REVENUE:</b>	<b>\$ 66,843</b>	<b>\$ 131,569</b>	<b>\$ 207,726</b>	<b>57.88%</b>
<b>EXPENDITURES</b>				
Salaries	\$ -	\$ -	\$ -	-
Benefits	\$ 166,900	\$ 210,591	\$ 234,425	11.32%
Services	\$ -	\$ -	\$ -	-
Supplies	\$ -	\$ -	\$ -	-
Capital	\$ -	\$ -	\$ -	-
Other	\$ -	\$ -	\$ -	-
Non Capital	\$ -	\$ -	\$ -	-
<b>TOTAL EXPENDITURES:</b>	<b>\$ 166,900</b>	<b>\$ 210,591</b>	<b>\$ 234,425</b>	<b>11.32%</b>
<b>OTHER FINANCING USES</b>				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ -	\$ -	\$ 4,000	-
Transfers OUT	\$ -	\$ -	\$ -	-
<b>TOTAL SOURCES (USES):</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,000</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE:</b>	<b>\$ (100,057)</b>	<b>\$ (79,022)</b>	<b>\$ (22,699)</b>	
<b>FUND BALANCE @ END OF YEAR:</b>	<b>\$ 104,145</b>	<b>\$ 25,124</b>	<b>\$ 2,425</b>	

### IMRF/SS Fund Revenue Comparison



### IMRF/SS Fund Expenditure Comparison



# IMRF/SS Fund Summary of Revenues

REVENUE	FY 2024 Actual	FY 2025 Budget	FY 2026 Tentative Budget	% Change
<b>Local Sources</b>				
1112 IMRF Levy	\$ 14,702	\$ 27,340	\$ 31,326	14.58%
1150 FICA and Medicare Levies	\$ 15,356	\$ 91,134	\$ 158,085	73.46%
1230 CPPRT	\$ 21,101	\$ 7,654	\$ 11,000	43.71%
1510 Earned Inerest	\$ 6,895	\$ 5,365	\$ 6,786	26.48%
1950 Prior Year Revenue	\$ 6,848	\$ -	\$ -	
<b>Total Local:</b>	<u>\$ 64,902</u>	<u>\$ 131,493</u>	<u>\$ 207,196</u>	57.57%
<b>Federal Sources</b>				
4300 Title I - Low Income	\$ 381	\$ 76	\$ 500	-
4620 IDEA Flow-Through	\$ 78	\$ -	\$ -	
4932 Title II - Teacher Quality	\$ -	\$ -	\$ 30	-
<b>Total Federal:</b>	<u>\$ 459</u>	<u>\$ 76</u>	<u>\$ 530</u>	595.08%
<b>Other Sources</b>				
7140 Transfer to Bond and Int Funds	\$ -	\$ -	\$ 4,000	
<b>Total Other Sources:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,000</u>	
<b>TOTAL REVENUE</b>	<u>\$ 65,360</u>	<u>\$ 131,570</u>	<u>\$ 211,726</u>	60.92%

# IMRF/SS Fund

## Summary of Expenditures

		FY 2024	FY 2025	FY 2026	%
		Actual	Budget	Tentative Budget	Change
<b>EXPENDITURES</b>					
<b>Program: 1100 Regular Education</b>					
1000	Salaries				-
2000	Benefits	\$ 42,326	\$ 42,862	\$ 47,862	11.66%
3000	Professional Services				-
4000	Supplies				-
5000	Capital Outlay				-
6000	Other				-
7000	Non Capital Equipment				-
	<b>Total:</b>	<u>\$ 42,326</u>	<u>\$ 42,862</u>	<u>\$ 47,862</u>	11.66%
<b>Program: 1200 Special Education</b>					
1000	Salaries				-
2000	Benefits	\$ 41,204	\$ 45,991	\$ 56,170	22.13%
3000	Professional Services				-
4000	Supplies				-
5000	Capital Outlay				-
6000	Other				-
7000	Non Capital Equipment				-
	<b>Total:</b>	<u>\$ 41,204</u>	<u>\$ 45,991</u>	<u>\$ 56,170</u>	22.13%
<b>1500 Interscholastic</b>					
<b>Program: Programs</b>					
1000	Salaries				-
2000	Benefits	\$ 2,378	\$ 2,660	\$ 1,631	-38.68%
3000	Professional Services				-
4000	Supplies				-
5000	Capital Outlay				-
6000	Other				-
7000	Non Capital Equipment				-
	<b>Total:</b>	<u>\$ 2,378</u>	<u>\$ 2,660</u>	<u>\$ 1,631</u>	-38.68%

**Program: 1800 Bilingual Programs**

1000	Salaries					-
2000	Benefits	\$	2,771	\$	3,446	\$ 3,923 13.84%
3000	Professional Services					-
4000	Supplies					-
5000	Capital Outlay					-
6000	Other					-
7000	Non Capital Equipment					-
<b>Total:</b>		<u>\$</u>	<u>2,771</u>	<u>\$</u>	<u>3,446</u>	<u>\$ 3,923 13.84%</u>

**2100 Pupil Support Services**

**Program: (Social Work, Speech, etc.)**

1000	Salaries					-
2000	Benefits	\$	3,756	\$	31,411	\$ 33,706 7.30%
3000	Professional Services					-
4000	Supplies					-
5000	Capital Outlay					-
6000	Other					-
7000	Non Capital Equipment					-
<b>Total:</b>		<u>\$</u>	<u>3,756</u>	<u>\$</u>	<u>31,411</u>	<u>\$ 33,706 7.30%</u>

**2200 Staff Support Services (Curriculum Dept, Coaching, etc.)**

**Program: Coaching, etc.)**

1000	Salaries					-
2000	Benefits	\$	12,574	\$	13,655	\$ 14,947 9.46%
3000	Professional Services					-
4000	Supplies					-
5000	Capital Outlay					-
6000	Other					-
7000	Non Capital Equipment					-
<b>Total:</b>		<u>\$</u>	<u>12,574</u>	<u>\$</u>	<u>13,655</u>	<u>\$ 14,947 9.46%</u>

**2300 General Administration (Board of Ed, Office of**

**Program: Supt, etc.)**

1000	Salaries					-
2000	Benefits	\$ 17,358	\$ 19,336	\$ 21,217		9.72%
3000	Professional Services					-
4000	Supplies					-
5000	Capital Outlay					-
6000	Other					-
7000	Non Capital Equipment					-
	<b>Total:</b>	<u>\$ 17,358</u>	<u>\$ 19,336</u>	<u>\$ 21,217</u>		9.72%
	<b>2400 School Administration</b>					
	<b>(Principals, Secretaries,</b>					
	<b>Program: etc.)</b>					
1000	Salaries					-
2000	Benefits	\$ 21,565	\$ 24,751	\$ 26,159		5.69%
3000	Professional Services					-
4000	Supplies					-
5000	Capital Outlay					-
6000	Other					-
7000	Non Capital Equipment					-
	<b>Total:</b>	<u>\$ 21,565</u>	<u>\$ 24,751</u>	<u>\$ 26,159</u>		5.69%
	<b>2500 Business</b>					
	<b>(Business Office, Payroll,</b>					
	<b>Program: etc.)</b>					
1000	Salaries					-
2000	Benefits	\$ 21,565	\$ 24,751	\$ 26,159		5.69%
3000	Professional Services					-
4000	Supplies					-
5000	Capital Outlay					-
6000	Other					-
7000	Non Capital Equipment					-
	<b>Total:</b>	<u>\$ 21,565</u>	<u>\$ 24,751</u>	<u>\$ 26,159</u>		5.69%
	<b>2600 Central Support</b>					
	<b>Services</b>					
	<b>Program: (Technology, etc.)</b>					
1000	Salaries	\$ -	\$ -	\$ -		-
2000	Benefits	\$ 52	\$ 92	\$ 166		80.27%

3000	Professional Services	\$	-	\$	-	\$	-	-
4000	Supplies	\$	-	\$	-	\$	-	-
5000	Capital Outlay	\$	-	\$	-	\$	-	-
6000	Other	\$	-	\$	-	\$	-	-
7000	Non Capital Equipment	\$	-	\$	-	\$	-	-
<b>Total:</b>		\$	52	\$	92	\$	166	80.27%

<b>3000 Community Services (Nonpublic Share of Program: Federal Grants)</b>								
1000	Salaries	\$	-	\$	-	\$	-	-
2000	Benefits	\$	78	\$	-	\$	-	-
3000	Professional Services	\$	-	\$	-	\$	-	-
4000	Supplies	\$	-	\$	-	\$	-	-
5000	Capital Outlay	\$	-	\$	-	\$	-	-
6000	Other	\$	-	\$	-	\$	-	-
7000	Non Capital Equipment	\$	-	\$	-	\$	-	-
<b>Total:</b>		\$	78	\$	-	\$	-	

<b>TOTAL EXPENDITURES</b>		\$	165,626	\$	208,956	\$	231,941	11.00%
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# **CAPITAL PROJECTS FUND**

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This fund accounts for financial resources used for major construction activities. Financial resources result from bond issues, fund transfers, or construction/maintenance grants to be used for school projects and capital leases.

## ***REVENUE***

- **LOCAL REVENUE** is derived from earnings on investments, as there is no levy for the fund. Interfund transfers from the Education Fund to the Capital Projects fund this fiscal year will serve as the primary source for capital improvement projects. The District's mid-term facilities plan has prioritized building maintenance to combat natural wear and tear factors. The plan is funded by robust fund balance thanks to favorable local economic factors the past three years.
- **STATE REVENUE** is derived from renewable energy credits from the District's solar project.

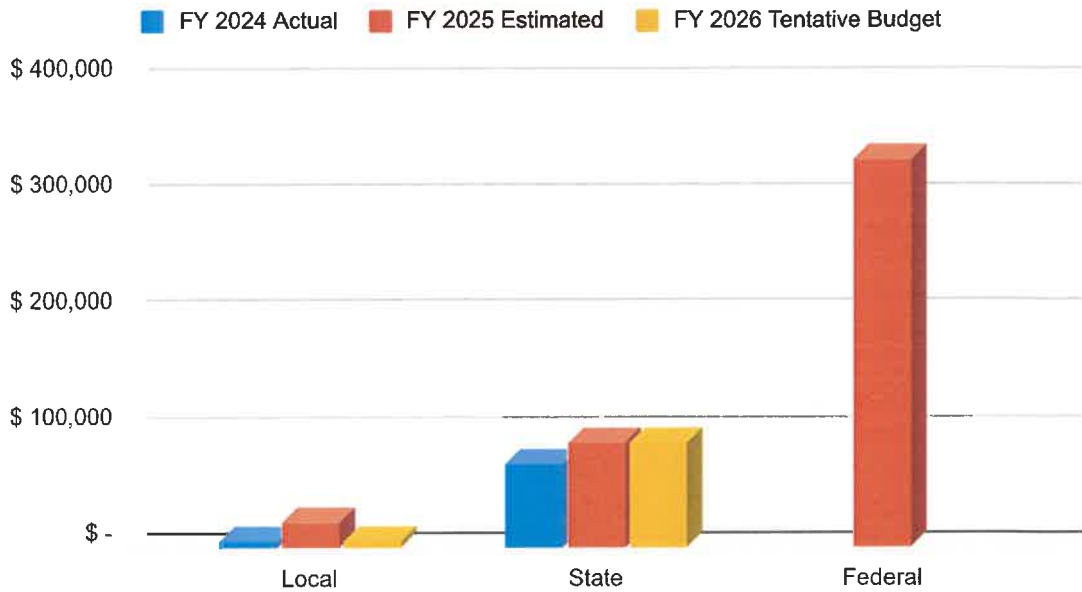
## ***EXPENDITURES***

- Budgeted **CAPITAL** expenditures include both external and internal building upgrades at Roselle Middle School.

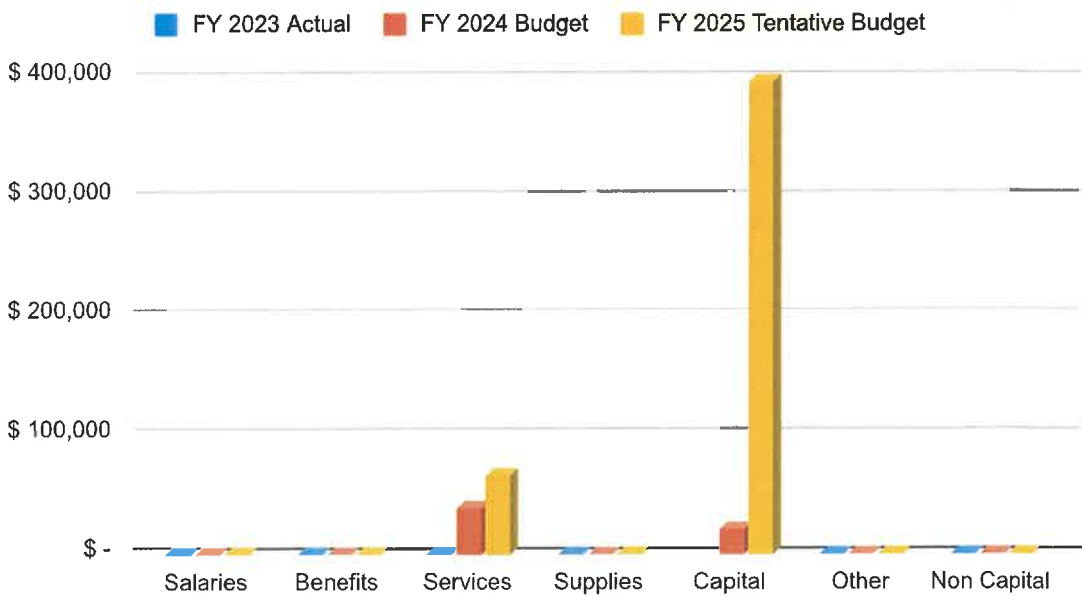
# CAPITAL PROJECTS FUND BUDGET SUMMARY

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Tentative Budget	% Change
<b>REVENUE</b>				
Local	\$ 4,985	\$ 21,659	\$ 4,916	-77.30%
State	\$ 71,788	\$ 89,688	\$ 89,684	0.00%
Federal		\$ 333,384		-100.00%
<b>TOTAL REVENUE:</b>	<b>\$ 76,773</b>	<b>\$ 444,731</b>	<b>\$ 94,600</b>	<b>-78.73%</b>
<b>EXPENDITURES</b>				
Salaries	\$ -	\$ -	\$ -	-
Benefits	\$ -	\$ -	\$ -	-
Services	\$ -	\$ 39,083	\$ 67,800	-
Supplies	\$ -	\$ -	\$ -	-
Capital		\$ 21,142	\$ 397,971	-
Other	\$ -	\$ -	\$ -	-
Non Capital	\$ -	\$ -	\$ -	-
<b>TOTAL EXPENDITURES:</b>	<b>\$ -</b>	<b>\$ 60,225</b>	<b>\$ 465,771</b>	<b>-</b>
<b>OTHER FINANCING USES</b>				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ -	\$ 386,608	\$ 15,138	-
Transfers OUT	\$ -	\$ -	\$ -	-
<b>TOTAL SOURCES (USES):</b>	<b>\$ -</b>	<b>\$ 386,608</b>	<b>\$ 15,138</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE:</b>	<b>\$ 76,773</b>	<b>\$ 771,114</b>	<b>\$ (356,033)</b>	
<b>FUND BALANCE @ END OF YEAR:</b>	<b>\$ 156,974</b>	<b>\$ 928,088</b>	<b>\$ 572,055</b>	

### Capital Projects Fund Revenue Comparison



### Capital Projects Fund Expenditure Comparison



# Capital Projects Fund Summary of Revenues

		FY 2024 Actual	FY 2025 Budget	FY 2026 Tentative Budget	% Change
<b>REVENUE</b>					
<b>Local Sources</b>					
1510	Earned Interest	\$ 4,996	\$ 21,659	\$ 4,916	-77.30%
1999	Other Local Revenue	\$ -	\$ -	\$ -	-
<b>Total Local:</b>		<b>\$ 4,996</b>	<b>\$ 21,659</b>	<b>\$ 4,916</b>	<b>-77.30%</b>
<b>State Sources</b>					
3925	School Maintenance	\$ -	\$ 50,000	\$ 50,000	-
3999	Other State Revenue	\$ 71,788	\$ 39,688	\$ 39,684	-0.01%
<b>Total State:</b>		<b>\$ -</b>	<b>\$ 39,688</b>	<b>\$ 39,684</b>	<b>-0.01%</b>
<b>Federal Sources</b>					
4998	Other Federal	\$ -	\$ 333,384	\$ -	-
<b>Total Federal:</b>		<b>\$ -</b>	<b>\$ 333,384</b>	<b>\$ -</b>	<b>-</b>
<b>Other Sources</b>					
7140	Transfer from Bond and Int Fund	\$ -	\$ 36,608	\$ 15,138	
7800	Transfer from O&M Fund		\$ 350,000		-
<b>Total Other:</b>		<b>\$ -</b>	<b>\$ 386,608</b>	<b>\$ 15,138</b>	<b>-</b>
<b>TOTAL REVENUE</b>		<b>\$ 4,996</b>	<b>\$ 447,955</b>	<b>\$ 59,738</b>	<b>-86.66%</b>

# Capital Projects Fund Summary of Expenditures

		FY 2024 Actual	FY 2025 Budget	FY 2026 Tentative Budget	% Change
<b>EXPENDITURES</b>					
<b>Program:</b>	<b>2000 Pupil Support Services</b>				
1000	Salaries				-
2000	Benefits				-
3000	Professional Services	\$ -	\$ 39,083	\$ 67,800	73.48%
4000	Supplies				-
5000	Capital Outlay	\$ -	\$ 21,142	\$ 397,971	1782.36%
6000	Other				-
7000	Non Capital Equipment				-
	<b>Total:</b>	<u>\$ -</u>	<u>\$ 60,225</u>	<u>\$ 465,771</u>	673.38%
<b>TOTAL EXPENDITURES</b>		<u>\$ -</u>	<u>\$ 60,225</u>	<u>\$ 465,771</u>	673.38%

# WORKING CASH FUND

The Working Cash Fund has served as the bedrock of the District's investment plan. Expenditures are not permitted in the fund. Thanks to recent favorable economic conditions, the fund has been able to protect and grow its assets for future use.

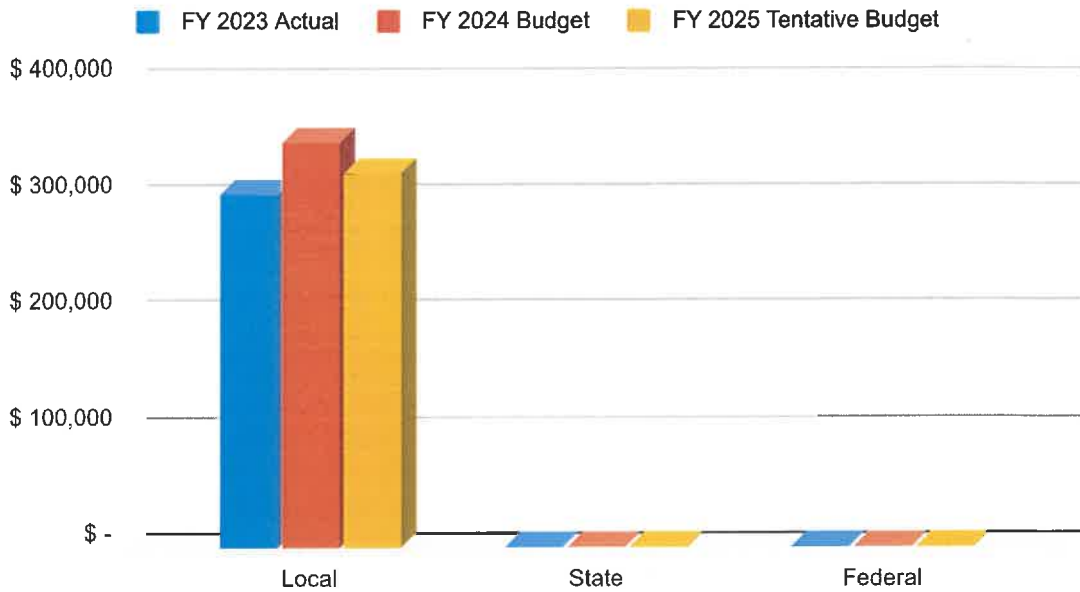
## *REVENUE*

- **LOCAL REVENUE** is derived from property taxes and earnings on investment

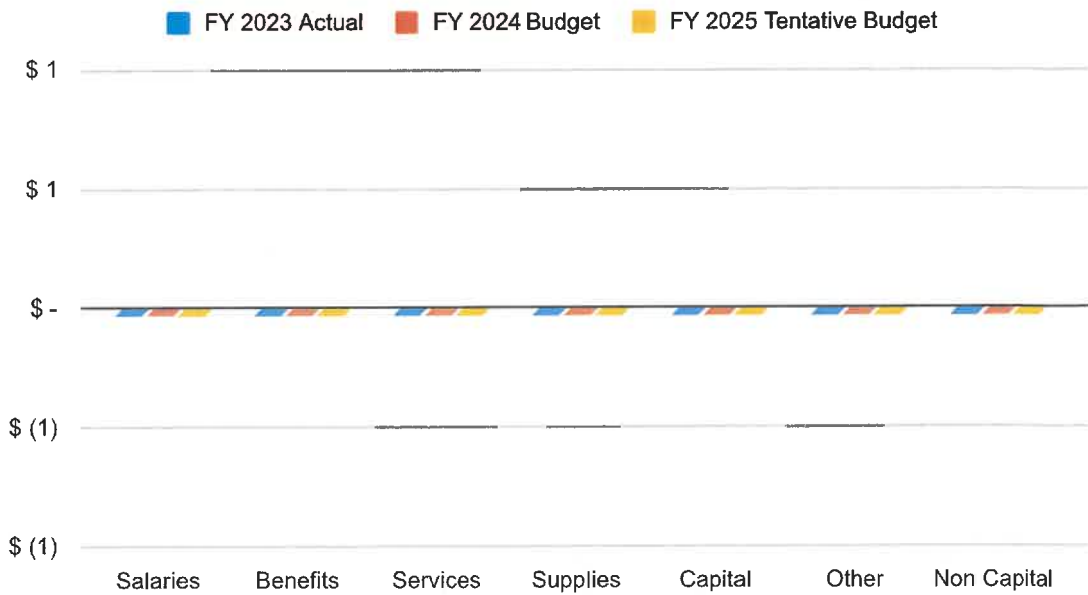
# WORKING CASH FUND BUDGET SUMMARY

	FY 2024 Actual	FY 2025 Estimated	FY 2026 Tentative Budget	% Change
<b>REVENUE</b>				
Local	\$ 304,119	\$ 349,708	\$ 321,726	-8.00%
State	\$ -	\$ -	\$ -	-
Federal	\$ -	\$ -	\$ -	-
<b>TOTAL REVENUE:</b>	<b>\$ 304,119</b>	<b>\$ 349,708</b>	<b>\$ 321,726</b>	<b>-8.00%</b>
<b>EXPENDITURES</b>				
Salaries	\$ -	\$ -	\$ -	-
Benefits	\$ -	\$ -	\$ -	-
Services	\$ -	\$ -	\$ -	-
Supplies	\$ -	\$ -	\$ -	-
Capital	\$ -	\$ -	\$ -	-
Other	\$ -	\$ -	\$ -	-
Non Capital	\$ -	\$ -	\$ -	-
<b>TOTAL EXPENDITURES:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>OTHER FINANCING USES</b>				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ -	\$ -	\$ -	-
Transfers OUT	\$ -	\$ -	\$ -	-
<b>TOTAL USES:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE:</b>	<b>\$ 304,119</b>	<b>\$ 349,708</b>	<b>\$ 321,726</b>	
<b>FUND BALANCE @ END OF YEAR:</b>	<b>\$ 3,387,108</b>	<b>\$ 3,736,816</b>	<b>\$ 4,058,542</b>	

## Working Cash Fund Revenue Comparison



## Working Cash Fund Expenditure Comparison



# Working Cash Fund Summary of Revenues

REVENUE	FY 2024 Actual	FY 2025 Budget	FY 2026 Tentative Budget	% Change
<b>Local Sources</b>				
1112 General Levy	\$160,090	\$168,766	\$179,940	6.62%
1510 Earned Interest	\$144,029	\$180,942	\$141,786	-21.64%
<b>Total Local:</b>	\$304,119	\$349,708	\$321,726	-8.00%
 <b>TOTAL REVENUE</b>	 \$304,119	 \$349,708	 \$321,726	 -8.00%