

HANOVER SCHOOL DISTRICT HANOVER, NEW HAMPSHIRE

Proposed Budget

For the year

July 1, 2026 - June 30, 2027

Hanover School Board

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Colleen Roy, Interim Principal, Bernice A. Ray Elementary School
Nan Parsons, Assist Principal, Bernice A. Ray Elementary School
Teresa Taylor, Business Administrator
Rhett Darak, Director of Student Services
Anthony Daigle, Director of Facilities
(Vacant), Director of Technology

January 15th, 2026

January 30th, 2026

HANOVER SCHOOL DISTRICT
Proposed Budget for 2026-27
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HANOVER SCHOOL DISTRICT

Proposed Budget

For the year

July 1, 2026 – June 30, 2027

Part I - BUDGET OVERVIEW:

This document comprises the proposed budget for the Hanover School District for the year July 1, 2026 to June 30, 2027. The Hanover School District operates one school building--the Bernice A. Ray School--for students in grades kindergarten through fifth grade. The Hanover District is responsible for transportation of students to and from their homes, not only for students in grades K-5 attending the Ray School, but also for transportation of students in grades 6-12 to and from the Dresden District's Richmond Middle and Hanover High Schools. Finally, the Hanover District is responsible for the tuition cost incurred by students in Grades 6-12 to special programs out of the district.

The Dresden School District is a separate legal entity from the Hanover School District. The Dresden District is composed of the towns of Hanover, New Hampshire and Norwich, Vermont, and governed by the combined school boards of the two communities. Taken together, the Hanover, Norwich, and Dresden School Districts receive administrative services from School Administrative Unit #70, an umbrella organization formed under New Hampshire state law. This budget is intended to forecast and provide budget authority for the operation of the Bernice A. Ray Elementary school for the 2026-27 School year, beginning July 1, 2026, through June 30, 2027. The budget has been developed based upon input received from school personnel, the Ray School administration, the Director of Student Services, Director of Facilities, Director of Technology and by SAU #70 central office administrators in conjunction with Budget Committee members.

Budget Summary

The proposed 2026-27 District Budget is projected to increase from \$16,561,770 to \$17,041,029, a difference of \$479,259 or 2.89% which includes 2 separately voted warrant articles consisting of Board and Treasurer stipends [\$9,975], and Bridgman Funds [\$75,000], which also has offsetting revenue of \$75,000 so it's tax assessment neutral.

The cost of the direct operating program offered to students in grades K-5 at the Ray School itself is proposed here to increase by \$479,259 or 2.89% over prior year's costs mainly due to changes in salary increases with 2% on base for teacher's (per CBA agreement 2025-2027), a 4.5% increase on base for Support Staff (per CBA agreement 2026-2028), a 3.0% increase for non-union employees; a 25.80% healthcare rate increase for teachers and support staff, and a 18% increase for all non-union and service staff. The budget also includes an assessment of SAU services.

The budget of \$17,041,029 does not include any wage and benefits increases associated with the service/custodial staff contracted negotiated during the FY25-26 school year, which will be voted on under warrant article #4 with the first-year cost of \$28,179 for the school year 2026-2027.

EXHIBIT 1 V3.5 - Expenditure Budget Summary

Expenditure Budget Summary				
Expenditures	2025-26	2026-27	\$ Change	% Change
<i>Ray School Operating Expense</i>				
<i>Pre-K to 5 - Includes WA#2</i>	\$14,573,091	\$15,406,725	\$833,634	5.72%
<i>Special Ed Tuition Expense</i>	\$1,256,600	\$1,000,650	-\$255,950	-20.37%
Tuition--6th Grade Excess Cost				
Tuition--In State K-5				
Tuition--In State 6-8				
Tuition--In State 9-12				
Tuition--Private Pre School	\$41,600	\$33,000	-\$8,600	-20.67%
Tuition--Private K-6				
Tuition--Private 9-12	\$1,152,000	\$760,000	-\$392,000	-34.03%
Tuition--ESY				
Tuition--Out of State 6-8				
Tuition--Out of State 9-12	\$63,000	\$207,650	\$144,650	229.60%
<i>Capital Expense</i>				
<i>Site & Building Improvements</i>	\$152,250	\$152,250	\$0	0.00%
<i>Debt Service</i>	\$390,429	\$391,404	\$975	0.25%
<i>Interfund Transfers Out</i>	\$189,400	\$90,000	-\$99,400	-52.48%
Transfer to Building Maint Fund	\$0	\$0	\$0	0.00%
Transfer to Special Education Fund	\$100,000	\$0	-\$100,000	-100.00%
Transfer to Bridgman Special Projects Fund - Warrant Article #3	\$75,000	\$75,000	\$0	0.00%
Transfer to Food Service Program	\$14,400	\$15,000	\$600	4.17%
Total District Budget (includes schoolboard salaries/Bridgman funds)	\$16,561,770	\$17,041,029	\$479,259	2.89%
Warrant Article #4 - Service Staff	\$0	\$28,179	\$28,179	100.00%
Total District Budget (includes Board/Bridgman)	\$16,561,770	\$17,069,208	\$507,438	3.06%

Significant Budget Changes

In an attempt to highlight the areas of the budget that are either increasing or decreasing significantly, we are submitting as Exhibit 2 a listing of “significant budget changes” (greater than \$10,000) between the current year 2025-2026 and next 2026-2027. We are reporting on the items which together account for nearly all the changes up and down. The most significant budget changes from the 2025-2026 school year to the 2026-2027 school year is the increase in health insurance premiums.

The teachers and support staff union are insured through SchoolCare. During 2025-2026 school year, the district received and unanticipated insurance assessment due by June 30th, 2026, in the amount of \$263,895. The assessment was to replenish the reserves that the insurance company had been depleting due to high level of claims. The district was informed that due to the high cost of claims, etc, the premium rates would be increasing by an unprecedented 25.8% for 2026-2027; original projections provide to us was only a 16% increase. This has had a significant impact on the budget increase, which resulted in an overall increase of \$579,815.

The SAU 70 Budget was ratified by the SAU Board on November 10, 2025. SAU 70 provides services in the following departmental areas: superintendent’s services, special education case management, technology support, accounting services, human resource services and transportation management services. Details of the SAU budget can be found within Simbli at: <https://www.sau70.org/school-boards>.

In an attempt to minimize the increase in the overall expenditures for the 2026-2027 school year, the following changes occurred in regard to reductions in FTEs and instructional and operational reductions to help offset the insurance premiums increase; resulting in a net increase of only \$479,029 or 2.9%.

EXHIBIT 2 V3.5 – Significant Budget Changes

Account	Description	25-26	26-27	Incr-Decr	Percent Diff	
		Approved Budget	Approved Budget			
01.602.1100.211.1.03.0000.0	Medical Insurance	\$926,205	\$1,189,959	\$263,754	28%	Increase in Hlth Ins @ 25.8% & Plan Chng
01.602.1120.211.1.03.0000.0	Medical Insurance	\$72,511	\$78,413	\$5,902	8%	Change in Hlth Ins plan
01.602.1200.211.1.03.0000.0	Medical Insurance	\$746,021	\$941,293	\$195,272	26%	Increase in Hlth Ins @ 25.8%
01.602.1210.211.1.03.0000.0	PreSchool Medical	\$0	\$1,095	\$1,095	100%	New position
01.602.1260.211.1.03.0000.0	Medical Insurance	\$71,369	\$70,187	-\$1,182	-2%	Change in Hlth Ins plan
01.602.2120.211.1.03.0000.0	Medical Insurance	\$50,802	\$63,899	\$13,097	26%	Increase in Hlth Ins @ 25.8%
01.602.2134.211.1.03.0000.0	Medical Insurance	\$35,036	\$44,068	\$9,032	26%	Increase in Hlth Ins @ 25.8%
01.602.2221.211.1.03.0000.0	Medical Insurance	\$62,366	\$78,449	\$16,083	26%	Increase in Hlth Ins @ 25.8%
01.602.2410.211.1.03.0000.0	Medical Insurance	\$104,184	\$180,778	\$76,594	74%	Change in Hlth Ins plan
01.602.2410.211.1.03.0100.0	Retiree Medical	\$65,610	\$44,800	-\$20,810	-32%	Decrease in Retirees pd by District
01.602.2620.211.1.03.0000.0	Medical Insurance	\$75,628	\$96,606	\$20,978	28%	Increase in Hlth Ins @ 25.8%
Most Significant Changes in Hlth Ins Prem for FY27		\$2,209,732	\$2,789,547	\$579,815	26.24%	
Account	Description	25-26 Approved Budget	26-27 Approved Budget	Incr-Decr	Percent Diff	
01.602.1100.110.1.00.0000.0	Instructional Salaries	\$3,607,275	\$3,769,903	\$162,628	4.51%	Track/Step Advances per CBA
01.602.1100.112.1.00.0000.0	Ed-Assistants Salaries	\$172,478	\$229,558	\$57,080	33.09%	Track/Step Advances per CBA
01.602.1100.220.1.03.0000.0	Annuities	\$124,192	\$141,030	\$16,838	13.56%	Increase in ER Match
01.602.1100.222.1.03.0000.0	Retirement	\$695,603	\$727,383	\$31,780	4.57%	Related to Salary Increases
01.602.1100.230.1.03.0000.0	FICA	\$303,180	\$314,988	\$11,808	3.89%	
01.602.1200.110.1.00.0000.0	Specialists Salaries	\$735,352	\$784,082	\$48,730	6.63%	Track/Step Advances per CBA
01.602.1200.110.1.03.0100.0	OT Teacher	\$122,960	\$148,478	\$25,518	20.75%	Increase in FTE
01.602.1200.562.3.03.0000.0	Tuition Public Out-State 9-12	\$63,000	\$207,650	\$144,650	229.60%	Increase in need per IEP
01.602.1210.112.1.03.0000.0	PreSchool Program EdAssistant	\$0	\$19,769	\$19,769	100.00%	Position added during FY25-26
01.602.2212.610.1.03.0300.0	ELA Initiative - Curriculum Materials	\$0	\$93,000	\$93,000	100.00%	New ELA Program/Materials
01.602.2212.610.1.03.0100.0	IM Workbooks - Curriculum Materials	\$0	\$17,743	\$17,743	100.00%	Prof Dev Materials needed
01.602.2213.240.1.03.0200.0	SDC - Principal Request	\$5,000	\$20,000	\$15,000	300.00%	Request to meet Prof Dev needs
01.602.2320.351.0.03.0000.0	SAU 70 Assessment	\$620,798	\$731,160	\$110,362	17.78%	District Share of FY27 Assessment
01.602.2410.111.1.00.0000.0	Admin. Asst. Salary	\$73,618	\$99,837	\$26,219	35.61%	Retirement Payout Included
01.602.2700.513.0.03.0000.0	Daily Bus Contract	\$753,832	\$791,524	\$37,692	5.00%	Annual Increase in Exp
01.602.2722.519.1.03.0200.0	SpEd Student Transportation	\$3,000	\$28,000	\$25,000	833.33%	Increase in Transportation Rates
01.602.5100.830.1.03.0200.0	Expansion Principal 2014 SB #14B - NHMBB	\$275,000	\$290,000	\$15,000	5.45%	Increase in Debt Exp
Biggest Increases for FY27		\$7,555,288	\$8,414,105	\$858,817	11.37%	

Account	Description	25-26	26-27	Incr-Decr	Percent Diff	
		Approved Budget	Approved Budget			
01.602.1100.610.1.03.4100.0	Math Coordinator Supplies	\$13,505	\$100	-\$13,405	-99.26%	Budget Reduction
01.602.1100.115.1.00.0000.0	Tutor - Remedial Salary	\$133,379	\$68,023	-\$65,356	-49.00%	Reduction in FTEs
01.602.1120.730.1.03.3600.0	Classroom Tech Equipment	\$146,500	\$128,240	-\$18,260	-12.46%	Budget Reduction
01.602.1200.112.1.00.0000.0	Ed-Assistants Salaries	\$876,340	\$698,106	-\$178,234	-20.34%	Reduction in FTEs
01.602.1200.569.3.03.0000.0	Tuition Private Other 9-12	\$1,152,000	\$760,000	-\$392,000	-34.03%	Reduction in Out of District Tuition
01.602.1260.222.1.03.0000.0	Retirement	\$48,845	\$33,970	-\$14,875	-30.45%	Reduction in FTEs
01.602.1260.110.1.00.0000.0	ESL Teacher Salary	\$254,242	\$176,735	-\$77,507	-30.49%	Reduction in FTEs
01.602.2410.222.1.03.0000.0	Admin Retirement	\$45,799	\$24,855	-\$20,944	-45.73%	Reduction in Exps
01.602.5100.840.1.03.0200.0	Expansion Interest 2014 SB #14B - NHMBB	\$115,429	\$101,404	-\$14,025	-12.15%	Reduction in Exps
01.602.5200.930.1.00.0200.0	Transfer TO Capital Projects Fund	\$100,000	\$0	-\$100,000	-100.00%	No Transfer to Reserves in FY27
Biggest Decreases for FY27		\$2,886,039	\$1,991,433	-\$894,606	-31.00%	
All Other Accounts budgeted for FY26-27		\$3,910,711	\$3,845,945	-\$64,766	-1.66%	Net Difference between all Inc/Dec
FY26 Budget vs FY27 Budget Changes		\$16,561,770	\$17,041,029	\$479,259	2.89%	Net Increase in Changes for FY27

Part II - REVENUES:

Exhibit 3 shows detailed information regarding the anticipated revenues for the 2026-2027 fiscal year vs the previous fiscal year 2025-2026. While Hanover District revenues are fairly consistent from year to year, we do show some changes for the 2026-2027 school year.

We are budgeting an unreserved fund balance offset [surplus] from the 2025-2026 fiscal year of \$980,000, which is subject to change. The overall non-tax anticipated revenues are \$ 1,582,957; the remaining revenue needed to support the budget will be supported through local taxes.

The projected payment from Hanover Water Works is budgeted at \$172,546 based on information provided at the time of determining the revenues. Due to changes in the economy, we are projecting about \$65,000 in interest earned on investments, which is down from the 2025-2026 anticipated amount of \$90,000.

Other local and state revenues are anticipated to be about \$34,130 and another \$75,000 coming from the Bridgman Trust Fund, and will be used to offset the budgeted Bridgman expenditure of \$75,000; which is a net effect of \$0.00 to taxpayers.

The State of NH Department of Education is projecting adequacy aid in the amount of \$735,737 and an additional Ed Freedom Acct Grant of \$544; the total aid is \$40,444 lower than 2025-2026. We are increasing the revenue anticipated for special education aid due to estimated cost related to the 2025-2026 school year. The level of special education aid (a state grant designed to offset a district's extraordinary special education expenses) is a function of a district's expenditures for special education in the prior year. The state's support for the catastrophic aid program was stabilizing, but overall expenditures in the state have been increasing so the % of reimbursement has typically been decreasing. Recently the % of reimbursement was increased, but this is speculated to be temporary.

Applying revenues of \$2,562,957, against the Hanover School District's projected general fund budget of \$17,041,029 (which includes the additional warrant articles for school board/treasurer salaries and Bridgman Fund) results in an amount to be raised by taxes of \$14,478,072. When compared to the prior year's net assessment of expenditures, this represents an increase of \$988,922 or 7.33% from the current year's 2025-2026 assessment (Exhibit 3 & 4).

Anticipated Revenues Descriptions – See Exhibit 3 Report

The following descriptions explain each of the sources of income that the district receives during the course of the year. Hanover, like most schools its size, has little income outside of the property tax.

1121 District Assessment

The district assessment is the net amount of funds needed after subtracting the local revenues from the proposed budget amount. This assessment is levied on all the taxable property in Hanover to arrive at the tax rate.

1510 Interest Income

District funds are held in one or more bank accounts—checking, money market accounts, certificates of deposit, and bank repurchase agreements. Interest accruing to these accounts is credited to the interest income account.

1980 Rents

The district allows non-school and non-town entities to use the school’s facility. Such rental is governed by district policy. We receive hold-harmless agreements from each user prior to rental, and in many cases, a rental fee. The fee, when received, is credited here.

1990 Miscellaneous

In addition to minor receipts, this account is also used to accept year-end accounting adjustments, for example, to recognize the voiding of checks paid by the district but never transacted.

3211 Building Aid

The State of New Hampshire assists local districts in building projects by paying a portion of the debt service expense incurred for new building projects. The district receives building aid not only on its own projects, but also on the 6th grade portion of the bond for the new school construction project.

3230 Special Education Aid (formerly known as Catastrophic Aid)

The State of New Hampshire assists districts with their special education obligations by providing “catastrophic aid”. This program provides reimbursement to the district after any particular student’s expenses exceed the state average cost per pupil. The state covers 80% of costs between 3.5 and 10 times the average cost per pupil, plus 100% of costs over 10 times the average, as of [2025 revisions](#). For individual students with extreme needs requiring residential placement, for example, this "catastrophic aid" is crucial for covering costs that often far exceed a district's per-pupil budget. Legislative funding for the program is routinely in jeopardy, and amounts have been increasingly unpredictable in recent years.

4580 Medicaid Reimbursement

If the District provides medical related services to students who are eligible for the Medicaid program, we can bill Medicaid for the service. We are budgeting a small amount from this source for next year.

4810 Department of Agriculture Grant

Each year for the past several we have received a small grant from the U.S. Department of Agriculture. We are anticipating receipt of the same amount for the budget year.

5250 Transfer from Building Maintenance Trust Fund

We are not budgeting to transfer any monies from the building maintenance reserve fund next year.

5250 Transfer from Special Ed Reserve Fund

We are not budgeting to transfer any monies from the special education reserve fund next year.

EXHIBIT 3 V3.5 - Anticipated Revenues Detailed

HANOVER SCHOOL DISTRICT		2024-25	24-25	25-26	25-26	25-26	26-27	26-27 Budget to		26-27 Budget to	
Revenue Budget		Revised	Actual	Original	Revised	Anticipated	Proposed	25-26 Revised Bgt	% Chg	25-26 Original Bgt	% Chg
2026-27	School Year	Budget		Budget	Budget	Year End	Budget	\$ Change		\$ Change	
Local Sources											
1121	District Assessment	\$12,771,501	\$12,771,501	\$13,383,874	\$13,489,150	\$13,489,150	\$14,478,072	\$888,922	7.33%	\$1,084,398	8.11%
1200	From Hanover Water Works	156,070	168,232	172,546	172,546	168,232	172,546	\$0	0.00%	\$0	0.00%
1311	Tuition--From Parent	0	0	0	0	0	0	\$0	0.00%	\$0	0.00%
1311	Tuition--From LEA	0	0	0	0	0	0	\$0	0.00%	\$0	0.00%
1314	Tuition--Summer School	0	0	0	0	0	0	\$0	0.00%	\$0	0.00%
1315	Spec Ed Excess Cost Income	0	0	0	0	0	0	\$0	0.00%	\$0	0.00%
1351	Tuition--In State - Open Enrollment	0	0	0	0	0	0	\$0	0.00%	\$0	0.00%
1510	Interest on Investments	60,000	128,172	90,000	90,000	75,000	65,000	-\$25,000	-27.78%	-\$25,000	-27.8%
1910	Rental Revenue	15,000	10,000	15,000	15,000	15,000	15,000	\$0	0.00%	\$0	0.00%
1980	Refund from Prior Year Expenditures	12,000	7,663	12,000	0	0	0	\$0	0.00%	-\$12,000	-100.0%
1990	Miscellaneous	250	0	250	0	0	250	\$250	0.00%	\$0	0.00%
	subtotal	\$13,014,821	\$13,085,568	\$13,683,470	\$13,768,696	\$13,747,382	\$14,730,868	\$964,172	7.00%	\$1,047,398	7.7%
State Sources											
3110	Adequacy Aid/Ed Freedom	\$543,684	\$543,684	\$741,014	\$774,940	\$774,940	\$735,737	-\$39,203	-5.06%	-\$5,277	-0.7%
3190	Other State Aid - Unrestricted	\$6,237	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0	0.00%
3210	Building Aid	0	0	0	\$0	0	0	\$0	0.00%	\$0	0.00%
3230	Special Education Aid - New	0	0	365,324	\$543,713	\$543,713	500,000	-\$43,713	-8.04%	\$134,676	36.9%
3241	Catastrophic Aid - Old	365,324	378,549	0	\$0	0	0	\$0	0.00%	\$0	0.00%
3290	Other State Sources - Restricted	0	0	1,785	\$1,785	1,785	544	-\$1,241	-69.52%	-\$1,241	-69.5%
	subtotal	\$915,245	\$922,233	\$1,108,123	\$1,320,438	\$1,320,438	\$1,236,281	-\$84,157	-6.37%	\$128,158	11.6%
Federal Sources											
4350	Medicaid Reimb - Old	\$40,000	\$7,903	\$0	\$0	\$0	\$0	\$0	0.00%	\$0	0.00%
4580	Medicaid Reimb - New	\$0	\$0	\$15,000	\$15,000	\$15,000	\$15,000	\$0	0.00%	\$0	0.00%
4710	Other Fed Sources (non-4810)	\$0	\$0	\$3,200	\$3,200	\$0	\$0	-\$3,200	-100.00%	-\$3,200	-100.0%
4810	Dept of Agricultural Grant	3,200	3,880	0	3,880	3,880	3,880	\$0	0.00%	\$3,880	0.0%
	subtotal	\$43,200	\$11,783	\$18,200	\$22,080	\$18,880	\$18,880	(\$3,200)	-14.49%	\$980	3.7%
Other Financing Sources											
5110	Sale of Bonds/Notes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	\$0	0.00%
5250	Transfer from Bldg Rsv Fund	0	0	0	0	0	0	\$0	0.00%	\$0	0.00%
5250	Transfer from SpEd Rsv Fund	0	0	0	0	0	0	\$0	0.00%	\$0	0.00%
5253	Transfer from Bridgman Fund - New	0	0	75,000	75,000	75,000	\$75,000	\$0	0.00%	\$0	0.00%
5255	Transfer from Bridgman Fund - Old	75,000	75,000	0	0	0	0	\$0	0.00%	\$0	0.00%
	subtotal	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$0	0.00%	\$0	0.00%
Current Year Revenue Total		\$14,048,286	\$14,094,564	\$14,894,793	\$15,184,214	\$15,161,700	\$16,061,029	\$878,815	5.77%	\$1,178,236	7.9%
From Beginning Year Fund Balance		\$1,692,456	\$1,692,456	\$1,500,000	\$1,377,556		\$980,000	(\$397,556)	-28.86%	-\$520,000	-34.7%
Total Resources Available to Offset Approps		\$15,740,722	\$15,787,040	\$16,394,793	\$16,432,368		\$17,041,029	\$608,661	3.70%	\$658,236	4.0%
Summary		\$15,147,065		\$16,199,859	\$16,199,859		\$16,956,054	\$756,195	4.67%	\$756,195	4.7%
Original Budget Proposal*							\$4975	-\$278,936	-76.52%	-\$99,959	-54.1%
Separate Articles (WA#2 & WA#3 Only)		593,657		194,934	361,911						
Budget Proposal		\$15,740,722		\$16,394,793	\$16,561,770		\$17,041,029	\$479,259	2.89%	\$658,236	4.6%
Sources of Funds:											
0750	from Balance Carry-Forward	\$1,692,456		\$1,500,000	\$1,377,556		\$980,000	(\$397,556)	-28.86%	-\$520,000	-34.7%
	from Other Income	1,278,785		1,491,119	1,665,064		1,582,957	(\$112,107)	-6.61%	\$91,838	6.2%
	from District Assessment	\$12,771,501		\$13,383,874	\$13,489,150		\$14,478,072	\$888,922	7.33%	\$1,084,398	8.10%

*Includes Costs of Warrant Articles #2 of \$75,000, #3 of \$9975 in proposed base amount

Revenues & Net Assessment

In order to compute a total tax rate for Hanover taxpayers, we need to include the assessment that Hanover pays to the Dresden District for the operation of Richmond Middle and Hanover High Schools. Exhibit 4.1 shows the Dresden **base assessment** of **\$21,039,160**, an increase of **\$1,461,433 or 7.46%**. Details on the Dresden District budget and its assessment to the Hanover District can be found in Simbli under the Dresden Budget Committee section. The Dresden District Budget was ratified for Warrant on January 13, 2026.

Direct Base assessments, without the addition of negotiation articles in both Hanover and Dresden combined, are increasing by 7.41%. The estimated tax rate for the proposed direct assessments of the FY26-27 Hanover and Dresden general fund budgets--local and state--is shown as \$9.06 an increase of \$0.60 or 7.06% more than the current year. This figure is before any additional assessments for the service staff union negotiated settlement is added in.

EXHIBIT 4 - Revenues Net Assessment

HANOVER SCHOOL DISTRICT				
Revenues & Net Assessment				
2026-27				
<u>Revenues & Net Assessment</u>	<u>As Voted</u> <u>2025-26</u>	<u>Proposed</u> <u>2026-27</u>	<u>\$ Change</u>	<u>% Change</u>
Hanover Direct Budget		\$ 16,956,054		
Warrant Article #2 - Officers Stipends		\$ 9,975		
Warrant Article #3 - Bridgman Trust [has revenue offset]		\$ 75,000		
Prior Year As Voted [all articles included]	\$ 16,561,770		\$ 479,259	2.89%
Budget Proposal		\$ 17,041,029	\$ 479,259	2.89%
25-26 Revenues - adj. Nov 2025 with NH DRA	<u>2025-26</u>	<u>2026-27</u>	<u>\$ Change</u>	<u>% Change</u>
(subtracted from expenditures to arrive at net assessment)				
Balance Carry Forward	\$1,377,556	\$980,000	(397,556)	-28.86%
<u>Local Sources</u>				
From Hanover Water Works	\$172,546	\$172,546	-	0.00%
Interest on Investments	\$90,000	\$65,000	(25,000)	-27.78%
Prior Year Refunds	\$0	\$0	-	0.00%
Rental of Property/Bldg Maint Offset	\$15,000	\$15,000	-	0.00%
Miscellaneous	\$0	\$250	250	0.00%
<u>State Sources</u>				
Adequacy Aid (includes 1x change to State Wide Funding)	\$774,940	\$735,737	(39,203)	-5.06%
Ed Freedom Acct Phase out Grant	\$1,785	\$544	(1,241)	-69.52%
Catastrophic Aid	\$543,713	\$500,000	(43,713)	-8.04%
Federal Sources (Medicaid & Agric Grant)	\$22,080	\$18,880	(3,200)	-14.49%
<u>Other Financing Sources</u>				
From Bridgman Reserve Fund (REV offset WA #2)	\$75,000	\$75,000	-	0.00%
Total Current Year Revenues	\$1,695,064	\$1,582,957	(112,107)	-6.61%
Total Revenues and From Fund Balance	\$3,072,620	\$2,562,957	(509,663)	-16.59%
Net Assessment Actual -	\$ 13,489,150	\$ 14,478,072	988,922	7.33%
*FY25-26 Net Assessment Actual agrees with 2025 Tax Rate Breakdown, less Net Education Grant of \$774,940				

Additional articles in both Districts that may affect the projected tax rate include the following:

Hanover:

*Article 4 - Service Staff - additional \$28,179, adds \$0.007 to tax rate

Dresden:

*Article 5 - Service Staff – additional \$71,102, adds \$0.018 to tax rate

If the Warrant Articles pass, the total for both Districts assessments would be as follows:

Hanover \$14,506,251, a total increase of \$1,017,101 or 7.54%

Dresden \$21,110,262, a total increase of \$1,532,535 or 7.83%

The total assessment would be \$35,616,513 an increase of \$2,549,636 or 7.71%

This would result in a total tax rate based on current NAV of **\$9.09 or 7.48%**

EXHIBIT 4.1 – Tax Rate Projections & Tax Assessment

HANOVER SCHOOL DISTRICT																								
Revenues & Net Assessment																								
2026-27																								
Hanover School District		Tax Impact Data																						
Assessment and Tax Rate Projections	2025-26	2026-27	\$ Chg	% Change																				
Hanover Base Assessment (25-26 Adjusted to Actual)	\$ 13,489,150	\$ 14,478,072	\$988,922	7.33%																				
Dresden Assessment [Incl WA #2] - *Per MS-22-R	\$19,577,727	\$21,039,160	\$1,461,433	7.46%																				
	\$33,066,877	\$35,517,232	\$2,450,355	7.41%																				
Hanover Tax																								
STATE ADEQUACY GRANT AMOUNTS:	2025-26	2026-27	\$ Chg	% Chg																				
Hanover School	\$2,081,669	\$2,081,669	\$0	0.00%																				
Dresden School	\$2,328,274	\$2,328,274	\$0	0.00%																				
Totals	\$4,409,943	\$4,409,943	\$0	0.00%																				
ESTIMATED TAX RATES: based on 26-27 Proj NAV																								
Local School Tax Rate (Orig 25-26 Proj. \$10.28)*	\$7.33	\$7.91	\$0.58	7.88%																				
*incl. anticipated .10 from supplemental FY25-26 DRES assessment 2nd billing																								
State School Tax Rate (Orig 25-26 Proj. 1.62)	\$1.13	\$1.15	\$0.02	1.77%																				
Total School Tax Rate (Orig 25-26 Proj. \$11.90)	\$8.46	\$9.06	\$0.60	7.06%																				
IMPACT OF HANOVER SPECIAL ARTICLES:																								
		Included in above rate estimate	Excluded from above rate estimate																					
Article 2 Bridgman Fund (included in above/revenue neutral)	\$75,000	\$0.019	n/a																					
Article 3 School Board & Officers Salaries (incl. in above totals)	\$9,975	\$0.003	n/a																					
Article 4 Service Staff Cont Stlmt (excluded from total above)	\$28,179		\$0.007																					
Total Add. Assessment Not Included Above if Approved	\$28,179	\$0.022	\$0.007																					
IMPACT OF DRESDEN SPECIAL ARTICLES:																								
Article 2 Officer Stipends Addition (incl in DRES total above)	\$15,877	\$0.004																						
Article 4 Service Staff Cont Stlmt (excluded from total above)	\$71,102		\$0.018																					
Total Additional Assessment if Approved	\$71,102		\$0.018																					
<p>IF all of the warrant articles in Hanover & Dresden pass, IF all of the assumptions of town valuation at \$3.902 million [1.23.26] and state school tax rate calculations [DOE Adeq. Aid Report 12.7.25] hold true, then the total school tax rate would increase by \$0.63 [\$9.09 per \$1,000] or 7.48%.</p>																								
<p>Hanover's Total Assessments</p> <p>All Articles</p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td>HAN</td> <td style="text-align: right;">\$ 14,506,251</td> <td>Hanover Base</td> <td style="text-align: right;">\$14,478,072 + Article 4 \$28,179</td> </tr> <tr> <td>DRES</td> <td style="text-align: right;">\$21,110,262</td> <td>Dresden Base</td> <td style="text-align: right;">\$21,039,160 + Article 3 \$71,102</td> </tr> <tr> <td></td> <td style="text-align: right; border: 1px solid black;">\$ 35,616,513</td> <td></td> <td></td> </tr> <tr> <td>\$ INCR</td> <td style="text-align: right;">\$ 2,549,636</td> <td></td> <td></td> </tr> <tr> <td>% INCR</td> <td style="text-align: right;">7.71%</td> <td></td> <td></td> </tr> </table>					HAN	\$ 14,506,251	Hanover Base	\$14,478,072 + Article 4 \$28,179	DRES	\$21,110,262	Dresden Base	\$21,039,160 + Article 3 \$71,102		\$ 35,616,513			\$ INCR	\$ 2,549,636			% INCR	7.71%		
HAN	\$ 14,506,251	Hanover Base	\$14,478,072 + Article 4 \$28,179																					
DRES	\$21,110,262	Dresden Base	\$21,039,160 + Article 3 \$71,102																					
	\$ 35,616,513																							
\$ INCR	\$ 2,549,636																							
% INCR	7.71%																							
<table style="margin-left: auto; margin-right: auto;"> <tr> <td>Local Tax Rate</td> <td style="text-align: right;">\$7.94</td> <td colspan="3">(\$35,616,513-\$4,476,156)/(\$3,925,430,601/\$1,000)</td> </tr> <tr> <td>SWEPT Rate</td> <td style="text-align: right;">\$1.15</td> <td colspan="3"></td> </tr> <tr> <td>Total</td> <td style="text-align: right;">\$9.09</td> <td style="text-align: right;">\$0.63</td> <td style="text-align: right;">7.48%</td> <td></td> </tr> </table>					Local Tax Rate	\$7.94	(\$35,616,513-\$4,476,156)/(\$3,925,430,601/\$1,000)			SWEPT Rate	\$1.15				Total	\$9.09	\$0.63	7.48%						
Local Tax Rate	\$7.94	(\$35,616,513-\$4,476,156)/(\$3,925,430,601/\$1,000)																						
SWEPT Rate	\$1.15																							
Total	\$9.09	\$0.63	7.48%																					
SWEPT Rate = \$4,476,156 (Provided by NHED)																								
			Total Diff	All Articles																				
Hanover FY26-27 All Articles - FY25-26 Base Assessment = FY26-27 Increase			\$ 1,017,101	7.54%																				
Dresden FY26-27 All Articles - FY25-26 Base Assessment = FY26-27 Increase			\$1,532,535	7.83%																				

EXHIBIT 4.2 - Tax Rate Calculation History & Forecast

HANOVER SCHOOL DISTRICT Tax Rate Calculation History and Forecast	Fall 2026 Projected (Supports FY2026-2027 School Budget)	Fall 2025 Actual (Supports FY2025-2026 School Budget)	Fall 2024 Actual (Supports FY2025 School Budget)	Fall 2023 Actual (Supports FY2024 School Budget)	Fall 2022 Actual (Supports FY2023 School Budget)	Fall 2021 Actual (Supports FY2022 School Budget)
Local School Portion						
Net Local School Budget w/out grant (Ray)	\$ 15,241,988	\$ 14,264,090	\$13,315,186	\$ 12,602,966	\$13,074,962	\$14,163,397
plus/(minus) assessment budget changes plus Regional School Appropriation (Dresden)	\$21,110,262	\$19,577,763	\$18,948,575	\$18,830,608	\$18,830,608	(12,427) \$14,611,270
"School Tax Effort"	\$ 36,352,250	\$ 33,841,853	\$32,263,761	\$31,433,574	\$31,905,570	\$28,762,240
less Adequate Education Grant	(\$735,737)	(\$774,940)	(\$543,684)	(\$792,933)	(\$1,308,224)	(\$246,325)
less Retained State Education Grant	(4,476,156)	(4,394,500)	(4,385,308)	(4,109,734)	(3,423,649)	(4,582,585)
equals Approved School Tax Effort	31,140,357	28,672,413	27,334,769	26,530,907	27,173,697	23,920,903
divide by Local Assessed Value with Utilities	3,925,430,601	3,915,430,601	2,734,814,395	2,721,968,787	2,704,861,844	2,673,893,419
equals Local School Tax Rate	7.94	7.33	10.00	9.75	10.05	8.95
State Education Taxes						
Equalized Valuation (no utilities)	3,897,964,345	3,948,130,444	3,618,873,999	2,873,939,860	2,783,454,671	2,511,005,691
times state school tax rate	1.03	1.03	1.22	1.43	1.23	1.83
equals State School Tax	4,476,156	4,421,906	4,415,026	4,109,734	3,423,649	4,582,585
divide by Local Assessed Valuation (no Utilities)	3,902,440,501	3,892,440,501	2,718,700,395	2,705,792,687	2,687,632,144	2,659,520,219
equals State School Rate	1.15	1.13	1.61	1.52	1.27	1.72
Total School Tax Rate	9.09	8.46	11.61	11.27	11.32	10.67
Year to Year Percent Change						
% Change in School Rate:	7.45%	-27.13%	3.11%	-0.44%	6.09%	-14.16%
% Change in Local School Rate:	8.32%	-26.70%	2.56%	-2.99%	12.29%	-13.94%
% Change in State School Rate:	1.77%	-29.81%	5.92%	19.69%	-26.16%	-15.27%
2026 Local Assessed Value Estimate assumes an \$10 million increase						

Part III – APPROPRIATIONS:

Exhibit 5 is an expenditure budget report for the Hanover School District that details total proposed spending for next year. The appropriation budget printout shows the 2024-2025 budget and actual expenditures at year end, as well as this year's revised budget 2025-2026. Finally, we have included the proposed budget for the 2026-2027 school year, along with the dollar and percent differences between this year's budget and next year's proposed budget.

This report is summarized by major function and object. The federal and state governments mandate the function/object account classification system for all school district accounting and reporting.

Functions include 4 numbers:

1000 Instruction:

- 1100 Regular Education Programs (PreK-12)
- 1200 Special Programs
- 1300 Vocational Programs
- 1400 Other Instructional Programs (PreK-12)

2000 Support Services:

- 2100 Student Services (2120 Guidance/2130 Health)
- 2200 Instructional Staff (2210-Improvement/2220 Media Services)
- 2300 General Administration (2310 School Board/2320 Executive Admin/Superintendent)
- 2400 School Administration (2410 Principal Services)
- 2500 Business
- 2600 Operation and Maintenance of Plant
- 2700 Student Transportation
- 2800 Centralized Services

3000 Operation of Non-Instructional Services:

- 3100 Food Services

4000 Facilities Acquisition and Construction Services:

- 4200 Site Improvement and
- 4600 Building Improvement

5000 Other Outlays:

- 5100 Debt Service
- 5200 Fund Transfers

Objects include 3 numbers:

100 Personal Services: Salaries

200 Personal Services: Fringe Benefits

300 Purchased Services: Professional and Technical

400 Purchased Services: Property Maintenance and Repairs

500 Other Purchased Services: Advertising, Printing, Communication, Travel and Tuition

600 Supplies: Consumables – general office/classroom, books

700 Property: Fixed Assets, Equipment and Improvements

800 Other Objects: Misc. Goods and Services (Dues, fees)

EXHIBIT 5.0 V3.5 - Budget by Function

Function	Description	25-26 Adopted Budget	26-27 Proposed Budget	Incr-Decr	Percent Diff
1100s	Regular Education	\$6,853,015	\$7,277,644	\$424,629	6.20%
1200s	Special Education	\$5,026,102	\$4,750,412	-\$275,690	-5.49%
2100s	Guidance & Health Services	\$400,618	\$434,465	\$33,847	8.45%
2200s	Curr/Staff Dev, Media/Library	\$397,560	\$526,153	\$128,593	32.35%
2300s	School Board & SAU Services	\$671,517	\$782,086	\$110,569	16.47%
2400s	School Administration	\$774,722	\$820,935	\$46,213	5.97%
2600s	Bldg Maintenance & Custodial	\$812,148	\$857,815	\$45,667	5.62%
2700s	Transportation Services	\$894,009	\$957,866	\$63,857	7.14%
4000s	Building & Site Improvements	\$152,250	\$152,250	\$0	0.00%
5000s	Debt Services & Transfers	\$579,829	\$481,404	-\$98,425	-16.97%
Totals		\$16,561,770	\$17,041,029	\$479,259	2.89%

EXHIBIT 5.1 V3.5 – Budget by Object

Object	Description	25-26 Adopted Budget	26-27 Proposed Budget	Incr-Decr	Percent Diff
100s	Salaries	\$7,440,823	\$7,499,093	\$58,270	0.78%
200s	Employee Benefits/SDC Prof Dev	\$4,495,662	\$5,102,321	\$606,659	13.49%
300s	Professional Services/Prof Development	\$743,098	\$808,233	\$65,135	8.77%
400s	Contracted/Technical Services	\$527,138	\$527,950	\$812	0.15%
500s	Field Trips/Travel/Tuition	\$2,109,173	\$1,906,100	-\$203,073	-9.63%
600s	Supplies	\$470,050	\$558,297	\$88,247	18.77%
700s	Equipment	\$184,710	\$146,245	-\$38,465	-20.82%
800a	Dues/Fees	\$401,716	\$402,791	\$1,075	0.27%
900s	Transfers to Reserves/Food Service	\$189,400	\$90,000	-\$99,400	-52.48%
Totals		\$16,561,770	\$17,041,029	\$479,259	2.89%

EXHIBIT 5.2 V3.5 – Consolidated Proposed Budget

Hanover School District

- HAN 2026-27 Consol Prop Budget V3.5 - 01.23.26

Fiscal Year: 2025-2026

Print accounts with zero balance Round to whole dollars Account on new page

Exclude inactive accounts with zero balance

From Date: 7/1/2025

To Date: 6/30/2026

Definition: 24-25 26-27 Administrative Budget Building Module

Account	Description	24-25 Approved Budget	24-25 Actual Expenditures	25-26 Approved Budget	26-27 Proposed Budget	Incr-Decr	Percent Diff
01.602.1100.100.0.00.0000.0	Salaries	\$3,785,333	\$3,548,638	\$3,963,132	\$4,117,484	\$154,352	3.89
01.602.1100.200.0.00.0000.0	Payroll Taxes & Benefits	\$1,952,412	\$1,793,762	\$2,109,821	\$2,430,667	\$320,846	15.21
01.602.1100.300.0.00.0000.0	Purch Prof/Tech Svcs	\$21,700	\$30,499	\$30,830	\$14,953	(\$15,877)	(51.50)
01.602.1100.400.0.00.0000.0	Purch Property Svcs	\$41,925	\$29,001	\$46,125	\$46,998	\$873	1.89
01.602.1100.500.0.00.0000.0	Other Purch Svcs	\$300	\$21	\$250	\$4,095	\$3,845	1,538.00
01.602.1100.600.0.00.0000.0	Material and Supplies	\$109,471	\$62,375	\$118,206	\$85,962	(\$32,245)	(27.28)
01.602.1100.700.0.00.0000.0	Property	\$22,830	\$5,893	\$22,560	\$10,455	(\$12,105)	(53.66)
Function: REGULAR INSTRUCTION - 1100		\$5,933,771	\$5,470,189	\$6,290,924	\$6,710,614	\$419,690	6.67
01.602.1110.300.0.00.0000.0	Purch Prof/Tech Svcs	\$9,000	\$0	\$9,000	\$0	(\$9,000)	(100.00)
Function: VOLUNTEER COORD - 1110		\$9,000	\$0	\$9,000	\$0	(\$9,000)	(100.00)
01.602.1120.100.0.00.0000.0	Salaries	\$186,983	\$164,347	\$174,766	\$186,966	\$12,200	6.98
01.602.1120.200.0.00.0000.0	Payroll Taxes & Benefits	\$112,326	\$81,428	\$124,643	\$133,499	\$8,856	7.11
01.602.1120.400.0.00.0000.0	Purch Property Svcs	\$59,350	\$47,795	\$65,800	\$70,972	\$5,172	7.86
01.602.1120.600.0.00.0000.0	Material and Supplies	\$32,210	\$24,471	\$41,402	\$47,354	\$5,952	14.38
01.602.1120.700.0.00.0000.0	Property	\$122,180	\$113,751	\$146,500	\$128,240	(\$18,260)	(12.46)
Function: TECHNOLOGY - 1120		\$493,049	\$431,793	\$553,111	\$567,031	\$13,920	2.52
01.602.1200.100.0.00.0000.0	Salaries	\$1,804,391	\$1,567,583	\$1,987,968	\$1,882,032	(\$105,936)	(5.33)

Hanover School District

- HAN 2026-27 Consol Prop Budget V3.5 - 01.23.26

Fiscal Year: 2025-2026

Print accounts with zero balance
 Round to whole dollars
 Account on new page
 Exclude inactive accounts with zero balance

From Date: 7/1/2025

To Date: 6/30/2026

Definition: 26-27 Administrative Budget Building Module

Account	Description	24-25 Approved Budget	24-25 Actual Expenditures	25-26 Approved Budget	26-27 Proposed Budget	Incr-Decr	Percent Diff
01.602.1200.200.0.00.0000.0	Payroll Taxes & Benefits	\$1,232,426	\$996,465	\$1,261,644	\$1,441,837	\$180,193	14.28
01.602.1200.300.0.00.0000.0	Purch Prof/Tech Svcs	\$11,200	\$1,440	\$14,700	\$1,000	(\$13,700)	(93.20)
01.602.1200.400.0.00.0000.0	Purch Property Svcs	\$500	\$0	\$500	\$0	(\$500)	(100.00)
01.602.1200.500.0.00.0000.0	Other Purch Svcs	\$982,200	\$1,131,644	\$1,215,000	\$967,850	(\$247,150)	(20.34)
01.602.1200.600.0.00.0000.0	Material and Supplies	\$12,875	\$7,056	\$12,675	\$14,142	\$1,467	11.57
01.602.1200.700.0.00.0000.0	Property	\$2,300	\$644	\$900	\$2,100	\$1,200	133.33
Function: SPECIAL EDUCATION - 1200		\$4,045,892	\$3,704,831	\$4,493,387	\$4,308,961	(\$184,426)	(4.10)
01.602.1210.100.0.00.0000.0	Salaries	\$0	\$0	\$0	\$19,769	\$19,769	0.00
01.602.1210.200.0.00.0000.0	Payroll Taxes & Benefits	\$0	\$0	\$0	\$3,192	\$3,192	0.00
01.602.1210.500.0.00.0000.0	Other Purch Svcs	\$41,500	\$39,988	\$43,600	\$35,900	(\$7,700)	(17.66)
01.602.1210.600.0.00.0000.0	Material and Supplies	\$650	\$504	\$2,060	\$630	(\$1,430)	(69.42)
01.602.1210.700.0.00.0000.0	Property	\$200	\$0	\$0	\$950	\$950	0.00
01.602.1210.800.0.00.0000.0	Other Objects	\$225	\$0	\$0	\$0	\$0	0.00
Function: SPEC ED - Preschool Services - 1210		\$42,575	\$40,472	\$45,660	\$60,441	\$14,781	32.37
01.602.1240.100.0.00.0000.0	Salaries	\$52,000	\$20,362	\$52,000	\$52,000	\$0	0.00
01.602.1240.200.0.00.0000.0	Payroll Taxes & Benefits	\$16,365	\$5,639	\$16,162	\$16,162	\$0	0.00
01.602.1240.300.0.00.0000.0	Purch Prof/Tech Svcs	\$11,600	\$3,318	\$11,400	\$9,900	(\$1,500)	(13.16)
01.602.1240.500.0.00.0000.0	Other Purch Svcs	\$1,500	\$0	\$0	\$0	\$0	0.00
Function: EXTENDED SCHOOL YEAR - 1240		\$81,465	\$29,319	\$79,562	\$78,062	(\$1,500)	(1.89)

Hanover School District

- HAN 2026-27 Consol Prop Budget V3.5 - 01.23.26

Fiscal Year: 2025-2026

Print accounts with zero balance Round to whole dollars Account on new page

Exclude inactive accounts with zero balance

From Date: 7/1/2025

To Date: 6/30/2026

Definition: 26-27 Administrative Budget Building Module

Account	Description	24-25 Approved Budget	24-25 Actual Expenditures	25-26 Approved Budget	26-27 Proposed Budget	Incr-Decr	Percent Diff
01.602.1260.100.0.00.0000.0	Salaries	\$260,535	\$260,459	\$254,242	\$176,735	(\$77,507)	(30.49)
01.602.1260.200.0.00.0000.0	Payroll Taxes & Benefits	\$152,348	\$154,065	\$152,381	\$126,213	(\$26,168)	(17.17)
01.602.1260.600.0.00.0000.0	Material and Supplies	\$850	\$678	\$850	\$0	(\$850)	(100.00)
Function: ESL/BI-LINGUAL - 1260		\$413,733	\$416,002	\$407,473	\$302,948	(\$104,525)	(25.65)
01.602.2120.100.0.00.0000.0	Salaries	\$150,831	\$127,196	\$136,079	\$142,046	\$5,967	4.38
01.602.2120.200.0.00.0000.0	Payroll Taxes & Benefits	\$123,158	\$77,792	\$91,286	\$105,993	\$14,607	16.00
01.602.2120.600.0.00.0000.0	Material and Supplies	\$1,000	\$607	\$1,000	\$1,000	\$0	0.00
Function: GUIDANCE - 2120		\$274,989	\$205,595	\$228,365	\$248,939	\$20,574	9.01
01.602.2134.100.0.00.0000.0	Salaries	\$106,164	\$100,430	\$101,787	\$103,922	\$2,036	2.00
01.602.2134.200.0.00.0000.0	Payroll Taxes & Benefits	\$108,105	\$56,465	\$63,766	\$77,284	\$13,518	21.20
01.602.2134.300.0.00.0000.0	Purch Prof/Tech Svcs	\$1,800	\$0	\$0	\$0	\$0	0.00
01.602.2134.400.0.00.0000.0	Purch Property Svcs	\$1,350	\$564	\$1,350	\$100	(\$1,250)	(92.59)
01.602.2134.500.0.00.0000.0	Other Purch Svcs	\$250	\$0	\$0	\$0	\$0	0.00
01.602.2134.600.0.00.0000.0	Material and Supplies	\$2,950	\$2,314	\$4,650	\$3,970	(\$780)	(16.77)
01.602.2134.700.0.00.0000.0	Property	\$400	\$388	\$550	\$0	(\$550)	(100.00)
01.602.2134.800.0.00.0000.0	Other Objects	\$200	\$105	\$150	\$450	\$300	200.00
Function: NURSE - 2134		\$221,019	\$160,266	\$172,253	\$185,526	\$13,273	7.71
01.602.2212.300.0.00.0000.0	Purch Prof/Tech Svcs	\$12,995	\$3,297	\$21,370	\$21,370	\$0	0.00

Hanover School District

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Fiscal Year: 2025-2026

Print accounts with zero balance
 Round to whole dollars
 Account on new page
 Exclude inactive accounts with zero balance

From Date: 7/1/2025

To Date: 6/30/2026

Definition: 26-27 Administrative Budget Building Module

Account	Description	24-25 Approved Budget	24-25 Actual Expenditures	25-26 Approved Budget	26-27 Proposed Budget	Incr-Decr	Percent Diff
01.802.2212.800.0.00.0000.0	Material and Supplies	\$0	\$0	\$0	\$114,847	\$114,847	0.00
Function: CURRICULUM DEVEL - 2212		\$12,995	\$3,297	\$21,370	\$136,217	\$114,847	537.42
01.802.2213.100.0.00.0000.0	Salaries	\$11,800	\$18,489	\$11,000	\$11,000	\$0	0.00
01.802.2213.200.0.00.0000.0	Payroll Taxes & Benefits	\$98,227	\$62,674	\$96,756	\$96,651	\$2,895	2.99
Function: STAFF DEVELOPMENT - 2213		\$110,027	\$81,163	\$107,756	\$110,651	\$2,895	2.69
01.802.2221.100.0.00.0000.0	Salaries	\$132,098	\$126,896	\$134,107	\$138,094	\$3,987	2.97
01.802.2221.200.0.00.0000.0	Payroll Taxes & Benefits	\$85,717	\$84,092	\$102,927	\$119,841	\$16,914	16.43
01.802.2221.300.0.00.0000.0	Purch Prof/Tech Svcs	\$2,800	\$150	\$2,500	\$2,350	(\$150)	(6.00)
01.802.2221.400.0.00.0000.0	Purch Property Svcs	\$9,165	\$7,636	\$8,000	\$7,650	(\$350)	(4.38)
01.802.2221.600.0.00.0000.0	Material and Supplies	\$12,150	\$12,559	\$12,000	\$9,350	(\$2,650)	(22.08)
01.802.2221.700.0.00.0000.0	Property	\$6,000	\$4,472	\$8,900	\$2,000	(\$6,900)	(77.53)
Function: MEDIA ADMINISTRATION - 2221		\$247,730	\$235,805	\$268,434	\$279,285	\$10,851	4.04
01.802.2310.100.0.00.0000.0	Salaries	\$11,894	\$11,694	\$11,934	\$11,975	\$41	0.34
01.802.2310.200.0.00.0000.0	Payroll Taxes & Benefits	\$739	\$917	\$798	\$964	\$166	20.80
01.802.2310.300.0.00.0000.0	Purch Prof/Tech Svcs	\$32,000	\$55,598	\$25,000	\$25,000	\$0	0.00
01.802.2310.500.0.00.0000.0	Other Purch Svcs	\$3,800	\$4,109	\$3,850	\$3,850	\$0	0.00
01.802.2310.800.0.00.0000.0	Other Objects	\$9,000	\$7,874	\$9,137	\$9,137	\$0	0.00
Function: SCHOOL BOARD SERVICES - 2310		\$57,433	\$80,192	\$50,719	\$50,926	\$207	0.41

Hanover School District

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Fiscal Year: 2025-2026

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 Exclude inactive accounts with zero balance

From Date: 7/1/2025

To Date: 6/30/2026

Definition: 26-27 Administrative Budget Building Module

Account	Description	24-25 Approved Budget	24-25 Actual Expenditures	25-26 Approved Budget	26-27 Proposed Budget	Incr-Decr	Percent Diff
01.802.2320.300.0.00.0000.0	Purch Prof/Tech Svcs	\$587,580	\$587,580	\$620,798	\$731,160	\$110,362	17.78
Function: SUPT SERVICES - 2320		\$587,580	\$587,580	\$620,798	\$731,160	\$110,362	17.78
01.802.2410.100.0.00.0000.0	Salaries	\$385,489	\$374,823	\$389,974	\$425,249	\$35,275	9.05
01.802.2410.200.0.00.0000.0	Payroll Taxes & Benefits	\$283,344	\$288,050	\$346,677	\$385,781	\$39,104	11.28
01.802.2410.300.0.00.0000.0	Purch Prof/Tech Svcs	\$7,500	\$3,271	\$7,500	\$2,500	(\$5,000)	(66.67)
01.802.2410.400.0.00.0000.0	Purch Property Svcs	\$6,200	\$4,829	\$6,996	\$0	(\$6,996)	(100.00)
01.802.2410.500.0.00.0000.0	Other Purch Svcs	\$15,400	\$10,072	\$15,325	\$4,900	(\$10,425)	(68.03)
01.802.2410.600.0.00.0000.0	Material and Supplies	\$3,550	\$1,525	\$3,250	\$705	(\$2,545)	(78.31)
01.802.2410.700.0.00.0000.0	Property	\$3,000	\$912	\$3,000	\$0	(\$3,000)	(100.00)
01.802.2410.800.0.00.0000.0	Other Objects	\$2,000	\$1,184	\$2,000	\$1,800	(\$200)	(10.00)
Function: SCHOOL ADMIN - 2410		\$686,483	\$684,666	\$774,722	\$820,935	\$46,213	5.97
01.802.2610.400.0.00.0000.0	Purch Property Svcs	\$183,399	\$188,173	\$93,717	\$95,980	\$2,263	2.41
01.802.2610.500.0.00.0000.0	Other Purch Svcs	\$1,030	\$798	\$1,030	\$1,030	\$0	0.00
01.802.2610.600.0.00.0000.0	Material and Supplies	\$19,838	\$21,068	\$19,837	\$19,838	\$1	0.00
Function: PLANT MAINT - 2610		\$204,266	\$210,068	\$114,584	\$116,848	\$2,264	1.98
01.802.2620.100.0.00.0000.0	Salaries	\$155,423	\$134,597	\$223,854	\$231,921	\$8,067	3.60
01.802.2620.200.0.00.0000.0	Payroll Taxes & Benefits	\$93,835	\$84,643	\$128,801	\$161,337	\$32,536	25.26
01.802.2620.400.0.00.0000.0	Purch Property Svcs	\$53,500	\$54,067	\$55,000	\$54,100	(\$900)	(1.64)

Hanover School District

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 Definition: 26-27 Administrative Budget Building Module

From Date: 7/1/2025 To Date: 6/30/2026

Account	Description	24-25 Approved Budget	24-25 Actual Expenditures	25-26 Approved Budget	26-27 Proposed Budget	Incr-Decr	Percent Diff
01.602.2620.500.0.00.0000.0	Other Purch Svcs	\$40,696	\$40,696	\$46,109	\$46,109	\$0	0.00
01.602.2620.600.0.00.0000.0	Material and Supplies	\$143,700	\$128,951	\$143,700	\$144,700	\$1,000	0.70
01.602.2620.700.0.00.0000.0	Property	\$2,300	\$2,300	\$2,300	\$2,500	\$200	8.70
Function: CUSTODIAL SVCS - 2620		\$489,454	\$445,253	\$599,784	\$640,667	\$40,903	6.82
01.602.2630.400.0.00.0000.0	Purch Property Svcs	\$97,400	\$113,946	\$97,400	\$99,900	\$2,500	2.57
01.602.2630.600.0.00.0000.0	Material and Supplies	\$400	\$579	\$400	\$400	\$0	0.00
Function: GROUNDS MAINT - 2630		\$97,800	\$114,526	\$97,800	\$100,300	\$2,500	2.56
01.602.2700.500.0.00.0000.0	Other Purch Svcs	\$655,506	\$677,835	\$753,832	\$791,524	\$37,692	5.00
01.602.2700.600.0.00.0000.0	Material and Supplies	\$110,000	\$88,083	\$110,000	\$115,500	\$5,500	5.00
Function: STUDENT TRANSP - 2700		\$765,506	\$765,918	\$863,832	\$907,024	\$43,192	5.00
01.602.2722.500.0.00.0000.0	Other Purch Svcs	\$80,000	\$21,628	\$15,000	\$40,000	\$25,000	166.67
Function: TRANSPORTATION - Spec Ed - 2722		\$80,000	\$21,628	\$15,000	\$40,000	\$25,000	166.67
01.602.2725.500.0.00.0000.0	Other Purch Svcs	\$32,662	\$10,093	\$15,177	\$10,842	(\$4,335)	(28.56)
Function: FIELD TRIPS - 2725		\$32,662	\$10,093	\$15,177	\$10,842	(\$4,335)	(28.56)
01.602.4200.400.0.00.0000.0	Purch Property Svcs	\$34,000	\$110,593	\$25,250	\$25,250	\$0	0.00
Function: SITE IMPROVEMENTS - 4200		\$34,000	\$110,593	\$25,250	\$25,250	\$0	0.00

Hanover School District

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Fiscal Year: 2025-2026

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 Definition: 26-27 Administrative Budget Building Module

From Date: 7/1/2025 To Date: 6/30/2026

Account	Description	24-25 Approved Budget	24-25 Actual Expenditures	25-26 Approved Budget	26-27 Proposed Budget	Incr-Decr	Percent Diff
01.602.4600.400.0.00.0000.0	Purch Property Svcs	\$223,500	\$230,142	\$127,000	\$127,000	\$0	0.00
Function: BUILDING IMPVTS - 4600		\$223,500	\$230,142	\$127,000	\$127,000	\$0	0.00
01.602.5100.800.0.00.0000.0	Other Objects	\$406,694	\$393,644	\$390,429	\$391,404	\$975	0.25
Function: DEBT SERVICE - 5100		\$406,694	\$393,644	\$390,429	\$391,404	\$975	0.25
01.602.5200.800.0.00.0000.0	Other Objects	\$175,000	\$175,000	\$175,000	\$75,000	(\$100,000)	(57.14)
Function: FUND TRANSFERS - 5200		\$175,000	\$175,000	\$175,000	\$75,000	(\$100,000)	(57.14)
01.602.5221.000.0.00.0000.0	UNDESIGNATED	\$14,100	\$10,920	\$14,400	\$15,000	\$600	4.17
01.602.5221.800.0.00.0000.0	Other Objects	\$0	\$22,666	\$0	\$0	\$0	0.00
Function: TRANSFER TO FOOD SVCE - 5221		\$14,100	\$33,586	\$14,400	\$15,000	\$600	4.17
Grand Total:		\$15,740,723	\$14,841,918	\$16,561,770	\$17,041,029	\$479,259	2.89

End of Report

EXHIBIT 5.3 – Pie Chart of Proposed FY26-27 Expenditure Budget

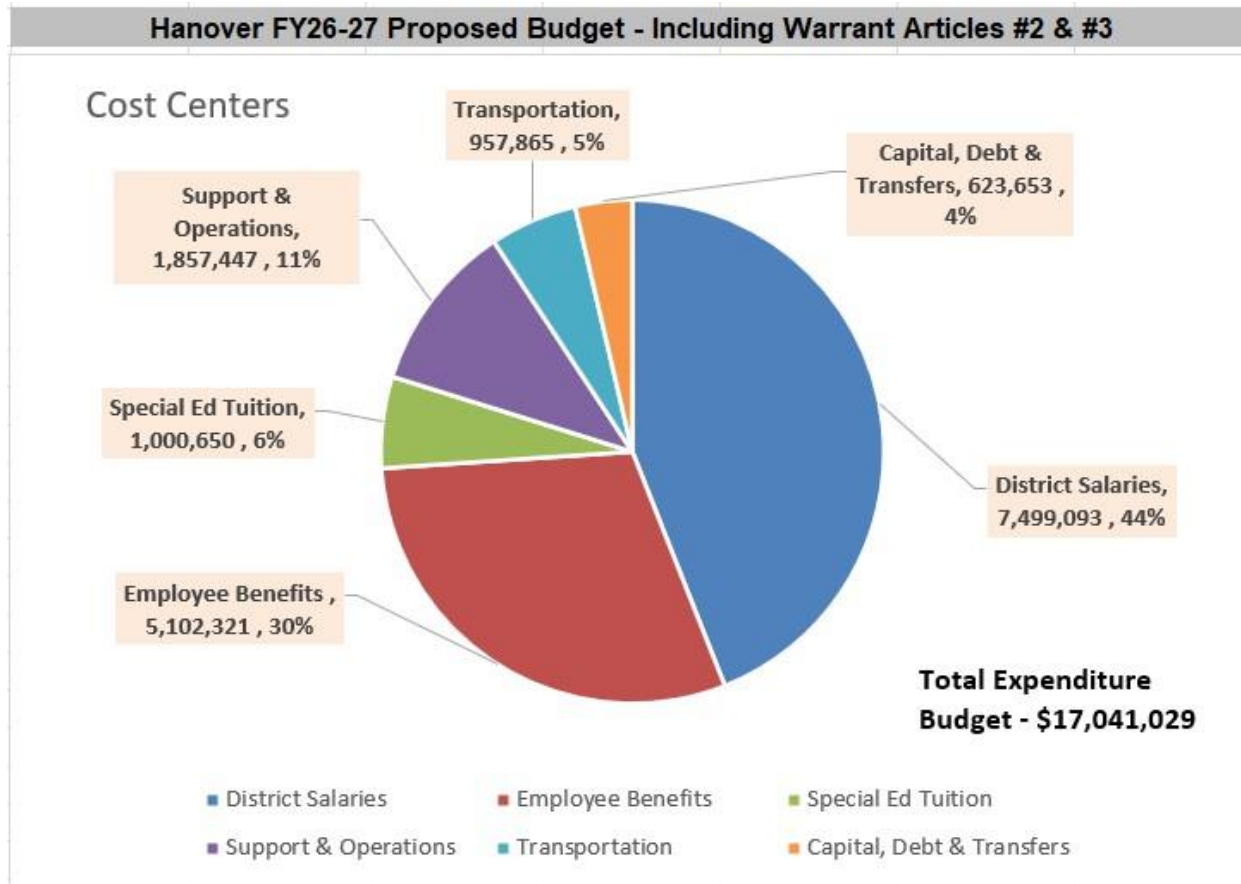


EXHIBIT 5.4 – Appropriations by Department/Program

EXPENSES	Ray Elementary School		
	FY26	FY27	Incr/(Decr)
Regular Instruction	6,299,924	\$6,710,615	\$410,691
Technology	553,111	567,031	\$13,920
Special Education	5,026,082	4,750,411	(\$275,671)
Student Support Services	400,618	434,465	\$33,847
Staff Support Services	397,560	526,153	\$128,593
School Board/Assessment	671,517	782,086	\$110,569
School Administration	774,722	820,935	\$46,213
Operation & Maint of Plant	812,148	857,815	\$45,667
Transportation	894,009	957,866	\$63,857
Site & Bldg Improvements	152,250	152,250	\$0
Interfund Transfer Out	579,829	481,404	(\$98,425)
TOTALS	\$16,561,770	\$17,041,029	\$479,259
Percent of Change			2.89%

Please note the FY26-27 total includes Warrant Articles #2 & #3

EXHIBIT 6 V3.5 – Debt Service Schedule

Hanover School District Debt Schedule	3,520,414		
There is 1 debt remaining, a NHMBB loan that cannot be prepaid			
Debt Remaining:	3,520,414	3,010,000	510,414
School Year	2014 Series B		
	Total	Principal	Interest
2034-2035	387,563	375,000	12,563
2033-2034	389,790	365,000	24,790
2032-2033	391,239	355,000	36,239
2031-2032	391,934	345,000	46,934
2030-2031	392,319	335,000	57,319
2029-2030	392,394	325,000	67,394
2028-2029	392,159	315,000	77,159
2027-2028	391,614	305,000	86,614
2026-2027	391,404	290,000	101,404
2025-2026	390,429	275,000	115,429

Part IV: SUPPORTING DOCUMENTS

EXHIBIT 8 – Enrollment & Staffing

ENROLLMENT & STAFFING	Ray Elementary School		
	FY26	FY27	Chg
Budgeted Enrollments	452	452	0.00%
Budgeted Staff			
Classroom Teachers	27.00	27.00	0.00%
Other Staff FTE's	75.20	68.46	-8.96%
Total Staff FTE's	102.20	95.46	-6.59%

Enrollments:

Early on in the budget process, the administration develops estimates of enrollment to guide resource allocation decisions. The budget proposal is normally based on actual enrollments known today along with historical 5-year average increases/decreases for each grade are figured in. Our actual enrollment of 452 for the current school year 2025-2026 compared to actual enrollment of 463 during the previous school year 2024-2025 shows an overall decrease by [-11] students:

- Kindergarten numbers went down by [-10]
- Grade 1 went up by [+16]
- Grade 2 went down by [-23]
- Grade 3 went up by [+5]
- Grade 4 went down by [-4]
- Grade 5 went up by [+5]

Based on the 5-year projection, the current 2025-2026 school year is down [-16] students from what was originally projected. As of October 1, 2025, the current projection for the 2026-2027 school year is a decrease of [-1] students compared to the 2025-2026 actual student enrollment. Class sizes and sections will be reevaluated over the summer as enrollments are updated.

EXHIBIT 8.1 - Enrollment

Projections									
Based on Oct. 1 Actuals	2024-25 Projected	2024-25 Actual	2025-26 Projected	2025-26 Actual	2026-27 Projected	2027-28	2028-29	2029-30	2030-31
Kindy	67	74	67	64	66	66	66	66	66
Grade 1	59	58	81	74	71	73	73	73	73
Grade 2	73	83	64	60	80	77	79	79	79
Grade 3	82	84	82	89	59	79	76	78	78
Grade 4	82	87	88	83	93	63	83	80	82
Grade 5	77	77	86	82	82	92	62	82	79
TOTAL	440	463	468	452	451	450	439	458	457

Proposed FY2026-27 Sections		Grade	# Sections	Class Size	Grade	# Sections	Class Size
Total	27	K	4	16/17	3rd	5	19/20
		1st	5	14/15	4th	5	18/19
		2nd	4	16	5th	4	20/21

Staffing:

We have included as Exhibit 9 a summary of proposed district staffing. As of today, we were still not fully staffed in regard to special educational aides. The following FTE changes have been proposed related to certified staff: an increase of 0.20 in occupational therapist (based on need) and a reduction of (-1.0) for the English language learner specialist.

The following changes were made related to other staff/support staff – an increase of 0.58 FTE for an area preschool education assistant (which is needed to support preschoolers attending programs outside of the Ray School); a reduction of (-1.48) FTEs related to tutors (student needs being met by other staff); and a reduction of (5.04) FTEs related to regular and special educational aide positions that have not been filled for past couple of years (students’ needs are being met by other staff). These changes represent an overall reduction of (-6.74) FTEs; a total of **95.46 FTEs** for 2026-2027.

EXHIBIT 9 – Proposed Staffing

HANOVER SCHOOL DISTRICT	2024-25 Ratified FTEs	B-B Difference - FY25 vs FY26	2025-26 Ratified FTEs	2026-27 Proposed FTEs	B-B Difference - FY26 vs FY27
Regular Ed Teachers					
<i>Total Account</i>	38.70	-0.50	38.20	38.20	
Regular Ed Aides					
<i>Total Account</i>	6.09	-0.21	5.88	5.55	-0.33
Tutors					
<i>Total Account</i>	3.75	-0.79	2.96	1.48	-1.48
Technology					
<i>Teacher</i>	1.00		1.00	1.00	
<i>Network Specialist</i>	1.00		1.00	1.00	
Spec Ed Teachers					
<i>Total Account</i>	8.40	0.50	8.90	8.90	
Speech Lang Path					
<i>Total Account</i>	2.00		2.00	2.00	
Occupational Therapy					
<i>Teacher</i>	0.80		0.80	1.00	0.20
<i>COTA (New)</i>	0.87		0.87	0.87	
Physical Therapy					
<i>Total Account</i>	0.38		0.38	0.38	
Spec Ed Assts					
<i>Total Account</i>	23.72	0.12	23.84	19.13	-4.71
Preschool Teacher	0.00		0.00	0.00	
Sp Ed Assistants in Area Pre Schools					
<i>Total Account</i>	0.00		0.00	0.58	0.58
English as a Second Language					
<i>Total Account</i>	2.80		2.80	1.80	-1.00
Guidance/Social Worker					
<i>Total Account</i>	1.45		1.45	1.45	
Health/Nurse					
<i>Teacher</i>	1.00		1.00	1.00	
<i>Aide/Asst</i>	0.27	-0.27	0.00	0.00	
Library					
<i>Teacher</i>	1.00		1.00	1.00	
<i>Aide/Asst</i>	0.85	0.02	0.87	0.87	
School Admin	1.75		1.75	1.75	
<i>Total Account</i>	1.00		1.00	1.00	
School Admin-Support					
<i>Total Account</i>	2.00		2.00	2.00	
Op & Maint of Plant					
<i>Total Account*</i>	4.50		4.50	4.50	
GRAND TOTAL	101.58	0.62	102.20	95.46	-6.74
Note: Orange highlighting denotes certified staff.					

EXHIBIT 10 – Custodial/Maintenance Budget Overview

Custodial & Maintenance Projections (no salaries/benefits)		FY24/25	FY24/25	FY25/26	FY25/26	FY26/27	FY26/27	FY26/27
	Vendor	Estimate	Actual Approved Budget	Estimate	Actual Approved Budget	Notes	Estimate	Actual Approved Budget
Service Contracts			120,831.00		31,150.00			
UST Inspection	Gaftek	\$800.00		\$800.00			\$1,100.00	
Fire Alarm & Sprinkler Systems Inspection	Hampshire Fire	\$2,250.00		\$2,250.00	\$3,461.75		\$3,500.00	
Intruder Alarm System								
CCTV Surveillance System	Tasco	\$8,057.00		\$11,000.00	\$12,547.84		\$13,000.00	
Access Control System								
Building Automation HVAC System Maintenance	ENE	\$3,300.00		\$3,300.00			\$3,300.00	
Pest Management	Waltham Pest	\$1,650.00		\$1,650.00	\$1,620.00		\$1,650.00	
Kitchen (hood cleaning)	Greasebusters	\$700.00	\$800.00	\$700.00	\$800.00		\$800.00	
Elevator & Chair lift inspection	Stanley Elevator	\$1,650.00		\$1,650.00			\$1,650.00	
Handicap Door Inspection	Northeast Door	\$525.00		\$525.00	\$715.00		\$715.00	
Boiler Inspection/Service	Combustion Services	\$3,700.00		\$3,700.00			\$3,700.00	
Water Heater Service	ARC	\$300.00		\$300.00			\$300.00	
Boiler Service (water treatment)	NxKem	\$500.00		\$500.00			\$500.00	
Town of Hanover, fire monitoring	Town of Hanover	\$375.00		\$375.00	\$400.00		\$400.00	
Asbestos -- 3 year inspection (Due 2021)	RPF	\$0.00		\$0.00				
Gym Equipment Inspection/Maintenance	Tri-State Folding Partition	\$2,100.00		\$2,100.00	\$1,955.00		\$2,000.00	
Event Manager & Work Order Systems	OperationsHero	\$4,100.00		\$2,000.00	\$1,425.52		\$2,000.00	
NH DOL - Boiler, Air Tank, Elevator Inspection Fees	NH DOL	\$300.00		\$300.00	\$300.00		\$300.00	
	Total	\$30,307.00		\$31,150.00			\$34,915.00	
Contracted Custodial Services						This was Removed		
CUSTODIAL SERVICES	Panamerica Services	\$90,524.00		\$105,600.00	2610.441.5700	moved to	\$93,600.00	1.5PPL x 40Hrs/Wk x 26 Wks
Other Maintenance Services			62,567.50		62,567.00			
Dresden Maintenance Labor	Dresden School Dist	\$15,000.00		\$15,000.00			\$15,000.00	
Gym Floor Maintenance	Danaher	\$3,960.00	3,800.00	\$3,960.00	3,900.00		\$4,000.00	
HVAC RTU Service	GSPH	\$7,370.00		\$7,370.00	6,604.00		\$6,700.00	
Roofing	Melanson	\$3,300.00		\$3,300.00			\$3,300.00	
Building Equipment / Accessories		\$3,465.00		\$3,465.00			\$3,465.00	
Building Equipment Kitchen	Authorized Appliance	\$1,732.50		\$1,732.50			\$1,700.00	
Gym Equipment Repair	Tri-State Folding Part.	\$2,310.00		\$2,310.00			\$2,000.00	
Fire Protection System alarms/sprinklers	Hampshire Fire	\$3,500.00		\$3,500.00	2,850.00		\$3,000.00	
Asbestos Abatement Design	RPF	\$5,000.00		\$5,000.00			\$5,000.00	
Asbestos Abatement		\$10,000.00		\$10,000.00			\$10,000.00	
Electrical	MG Electric	\$2,310.00		\$2,310.00			\$2,300.00	
Plumbing	ARC	\$2,310.00		\$2,310.00			\$2,300.00	
Carpentry		\$2,310.00		\$2,310.00			\$2,300.00	
	Total	\$62,567.50		\$62,567.50			\$61,065.00	
Maintenance Travel		\$250.00	250.00	\$250.00	250.00		\$250.00	
Training mileage								
Telephone		\$780.00	780.00	\$780.00	780.00		\$780.00	
Repair Materials B&G			19,837.50		19,837.00			
HVAC		\$6,930.00		\$6,930.00			\$6,930.00	
Electrical		\$2,310.00		\$2,310.00			\$2,310.00	
Plumbing		\$2,887.50		\$2,887.50			\$2,887.50	
Carpentry		\$1,800.00		\$1,800.00			\$1,800.00	
Painting		\$1,800.00		\$1,800.00			\$1,800.00	
Building Accessories		\$1,155.00		\$1,155.00			\$1,155.00	
Equipment Rental - Lift		\$1,155.00		\$1,155.00			\$1,155.00	
Grounds		\$1,800.00		\$1,800.00			\$1,800.00	
	Total	\$19,837.50		\$19,837.50			\$19,837.50	
Uniforms	Hirschs	\$1,200.00	1,200.00	\$1,200.00	1,200.00		\$1,130.00	
Water/Sewer	Town of Hanover	\$13,500.00	13,500.00	\$13,500.00	13,500.00		\$14,100.00	
Custodial Equipment Repairs		\$1,700.00	1,700.00	\$1,700.00	1,700.00		\$1,700.00	
Custodial Supplies		\$23,000.00	23,000.00	\$23,000.00	23,000.00		\$24,000.00	
Propane	Dead River	\$50,000.00	50,000.00	\$50,000.00	50,000.00		\$50,000.00	
Electricity	Liberty Utilities	\$60,000.00	60,000.00	\$60,000.00	60,000.00		\$60,000.00	
Heating (#2 fuel oil)	Dead River	\$9,000.00	9,000.00	\$9,000.00	9,000.00		\$9,000.00	
Custodial Equipment Replacement		\$2,300.00	2,300.00	\$2,300.00	2,300.00		\$2,500.00	
Trash Removal	Casella	\$15,500.00	15,500.00	\$15,500.00	15,500.00		\$18,000.00	
Grounds Contracted Services + Snow Removal	Maks	\$81,900.00	81,900.00	\$81,900.00	81,900.00		\$81,900.00	
Grounds Supplies		\$400.00	400.00	\$400.00	400.00		\$400.00	
	Total	\$258,500.00		\$258,500.00			\$262,730.00	
Site Improvements			34,000.00		25,250.00			\$169,130 Revised
Asphalt		\$0.00		\$0.00	\$6,618.10		\$7,500.00	
Playground Maintenance		\$20,000.00		\$12,000.00	\$2,910.00		\$9,000.00	
Basket Ball, sealing crack filling & line painting		\$0.00		\$8,000.00	\$8,650.00		\$0.00	
Parking Lot / Walks Sealing / Striping painting		\$6,500.00		\$2,750.00	\$2,071.90		\$2,750.00	
Parking Lot / Walks, paving repairs		\$2,500.00		\$0.00			\$0.00	
Fence, add & repairs		\$0.00		\$0.00			\$7,500.00	
Storm water Drainage		\$0.00		\$0.00				
Gardening / Landscaping Improvements		\$1,000.00		\$0.00	\$5,000.00		\$2,500.00	
Tree Pruning								
Tree Planting		\$4,000.00		\$2,500.00			\$2,500.00	
Tree Removal & Fvasive Species Management								
	Total	\$34,000.00		\$25,250.00	\$25,250.00		\$31,750.00	

Custodial & Maintenance Projections (no salaries/benefits)		FY24/25	FY24/25	FY25/26	FY25/26	FY26/27	FY26/27	FY26/27
	Vendor	Estimate	Actual Approved Budget	Estimate	Actual Approved Budget	Notes	Estimate	Actual Approved Budget
Building Improvements			223,500.00		127,000.00			
HVAC								
Building Automation Controls HVAC		\$0.00						
RTU Duct work inspection		\$0.00						
RTU Duct work cleaning		TBD						
RTU duct work replacement		TBD						
ELECTRICAL / PHONES / ALARMS / SOUND SYSTEMS / PROJECTORS								
Classrooms, door magnets	MG Electrical	\$15,000.00		\$15,000.00	\$13,265.00			
Add occupancy sensors		\$0.00						
Emergency Generator		\$0.00						
Intruder Alarm		\$0.00						
Access Controls		\$0.00				Room 704	\$2,500.00	
Security Camera		\$0.00						
PA System		\$0.00						
PLUMBING								
Drinking fountain bottle fillers (5 Grd Pod)		\$5,000.00						
New Bathroom Fixtures		\$0.00						
KITCHEN								
Replace flooring		\$0.00						
ARCHITECTURAL / INTERIOR								
Admin. Office / Room 704 2 sliders		\$10,000.00						
Classroom - audio		TBD						
Classroom - cabinets and counter tops		TBD				#1 Rm 704/K-1 pod	\$105,000.00	
Classroom - cubbies		\$0.00						
Classroom - Door Magnets		\$75,000.00						
Classroom - Door Closers		\$0.00		\$22,000.00				
Classroom - storage		\$0.00						
Classroom - ceilings		\$0.00						
Carpet/Tile	Mayne Flooring	\$56,000.00		\$40,000.00	\$51,322.00	Rooms TBD		
Classroom - painting	House of Windsor	\$10,000.00		\$10,000.00	\$12,222.00		\$10,000.00	
Gym/Music, building equipment replacement		\$10,000.00		\$0.00				
ARCHITECTURAL / EXTERIOR								
Storage Building	Mak's			\$10,000.00	\$5,000.00			
Doors								
Trim & Wall		\$30,000.00		\$25,000.00				
Painting		\$2,500.00		\$5,000.00				
Colonial House repairs	Mayotte PM	\$0.00		TBD	\$8,416.04			
OTHER								
Cafeteria, add 2000 square feet \$2,000,000		TBD				900 sf room or modular classroom	This has been cut	
Music Dept., band room / practice rooms		TBD					\$202,500.00	
FOUNDATION								
		Total \$213,500.00		\$127,000.00	90,225.04		\$320,000.00	

\$117,500 Rvsd

EXHIBIT 11 – Reserve Account Balances

HANOVER SCHOOL DISTRICT School Year Supplemental Budget Data <u>Balances in Reserve & Trust Fund Accounts</u>	
Special Education Reserve, as of 6/30/25	\$360,957.29
Plus to be transferred to Reserve during 2025-26	\$0.00
Plus projected Interest	\$10,000.00
Less Amount Planned to Transfer to General Fund during 2025-26	\$0.00
Anticipated End of Year Balance 6/30/26	\$370,957.29
Building Maintenance Reserve, as of 6/30/25	\$276,166.27
Plus to be transferred to Reserve during 2025-26	\$100,000.00
Plus projected Interest	\$5,000.00
Less Amount Planned to Transfer to General Fund during 2025-26	\$0.00
Anticipated End of Year Balance 6/30/26	\$381,166.27
Bridgman Trust Fund (Interest Only can be spent), as of 6/30/25	\$2,276,811.39
Subtractions/Fees	-\$5,000.00
Plus projected Interest	\$60,000.00
Less Amount Planned to Transfer to General Fund during 2025-26	-\$75,000.00
Anticipated End of Year Balance 6/30/26	\$2,256,811.39

**WARRANT FOR THE 2026 ANNUAL MEETING OF THE
HANOVER SCHOOL DISTRICT**

ARTICLE 1: To elect by written ballot for one-year terms a Moderator, a Clerk, a Treasurer; and one (1) School Board member for a three-year term and one (1) School Board member for a two-year term.

The positions noted above are voted on annually. The names of the candidates are listed at the end of the Hanover section of the annual report. Information on each position is available in the Superintendent's office. School Board members elected to the Hanover School Board will also serve as the Hanover representatives on the Dresden and SAU 70 School Boards.

ARTICLE 2: Shall the District appropriate the sum of Seventy-Five Thousand Dollars (\$75,000) from the Don S. Bridgman Fund during the 2026-2027 fiscal year in order to afford additional advantages to the students of the district not provided by taxes?

The Hanover School Board recommends this article and appropriation.

Note 1. In his will dated January 20, 1917, Don S. Bridgman left a portion of his estate to what is now the Hanover School District. These monies are known as the Bridgman Fund and are currently invested to provide a stream of income for years to come. Expenditures from the fund are used for projects that would not be covered in the school's regular operating budget. Monies are taken only from the Bridgman Trust Fund, so this appropriation has no effect on the tax rate.

ARTICLE 3: Shall the Hanover School District determine and fix the salaries of School District officers as follows: School Board members \$1,000 per member with additional \$300 for School Board Chair; School District Treasurer \$2,075; School District Clerk \$300; and School District Moderator \$300 in accordance with RSA 194:10, and further raise and appropriate the sum of Nine Thousand, Nine Hundred Seventy-Five Dollars (\$9,975) to fund these salaries?

The Dresden School Board recommends this article and appropriation.

Note 1. All salary amounts are status quo other than the Treasurer, whose amount is adjusted each year by 2%. This article's effect on the tax rate is negligible.

ARTICLE 4: Shall the Hanover School District vote to approve the cost items in the three (3) year collective bargaining agreement reached between the Hanover-Dresden Service Staff AFSCME, Local #1348 and the Hanover School Board, which calls for the following increases in salaries and benefits:

Year	Estimated Increase Over status quo budget
2026-2027	\$28,179
2027-2028	\$26,894
2028-2029	\$23,827

and further, shall the district raise and appropriate the sum of Twenty-Eight Thousand, One Hundred Seventy-Nine Dollars (\$28,179), such sum representing the estimated increase in service staff salaries and benefits for the 2026-2027 fiscal year brought about by this collective bargaining agreement (majority vote required)?

The Dresden School Board recommends this article and appropriation.

NOTE 1. The sum necessary to pay the so-called status quo salaries and benefits for the service staff if this article is defeated is included in the operating budget in Article 5.

NOTE 2. A favorable vote on this article shall be considered the approval of the cost items in all years of the proposed collective bargaining agreement.

The details of the 3-year agreement can be reviewed in Simbli for January 27, 2026 Dresden School Board Meeting under Business Requiring Discussion. The agreement includes the following language clarifications: timing of step and wage increases to July 1st, appropriate time for wearing shorts on the job, promoting from within and transfers, and posting job position openings in-house 5 days prior to posting externally. There has been an increase in uniform allowances from \$150 per year to \$250 per year. There was a change to years of service regarding longevity amount of \$3,500 after 35 years of employment. Insurance cost share changes are as follows: year 1 @ 10% cost of premiums, year 2 @ 12.5% cost of premiums, and year 3 @ 15% cost of premiums. For service staff that waive medical insurance, they will now receive \$3,000/year, compared to prior years of \$1,750. Compensation changes on the base wage rates include 5% for 2026-2027, 5% for 2027-2028, and 5% for 2028-2029. This article will add \$0.007 to the Hanover tax rate.

ARTICLE 5: Shall the Hanover School District raise and appropriate the amount of Sixteen Million, Nine Hundred Fifty-Six Thousand, Fifty-Four Dollars (\$16,956,054), for the support of schools, for the payment of salaries for the teachers and other school employees, school district officials, and agents, and for the payment of the statutory obligations of the district for the 2026-2027 fiscal year? This sum does not include the sums appropriated in any of the other articles.

The Hanover School Board recommends this article and appropriation.

The Hanover District's base budget expenditures [including Articles 2 & 3] are planned to increase 2.89% or \$479,259. The effect of this article alone is projected to add \$0.13 to the Hanover tax rate. With noted reductions of projected fund balance carryforward and other revenues, the tax assessment increases by \$988,922 or 7.33% resulting in a projected rate of \$0.25. If all articles [including articles #2 & #3] pass, the budget net of revenue changes will increase by a total of 7.54%

or \$1,017,101, compared to the 2025-2026 fiscal school year, resulting in a projected rate of \$0.26. When combined with all the warrant articles proposed in both Hanover and Dresden, plus the state education tax, the tax rate is projected to be 7.48% or \$0.63 higher than the 2025-2026 rate.

The Hanover Budget was ratified at the Hanover School Board Budget Hearing on January 14, 2025. The most up to date details for the 2026-2027 proposed budget can be reviewed in the Hanover Budget Book, specifically Exhibits 2 & 3, on the SAU 70 District website at www.sau70.org on the Business & Finance Department tab in the Budgets section.

ARTICLE 6: To transact any non-substantive business that may legally come before the discussion phase of the meeting.