

# *2026-2027 Tax Cap, Budget Forecast, Debt Service & Benefits*

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February 11, 2026



**Jasper-Troupsburg Central School District**  
Where Tradition Meets Innovation

# Tax Levy Calculation

Tax Levy Limit, Before Adjustments and Exclusions	
Real Property Tax Levy FYE 2026	\$2,882,117
Tax Cap Reserve Offset from FYE 2025 Used to Reduce FYE 2026 Levy	\$0
Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2026	---
Tax Base Growth Factor	1.0062
PILOTs Receivable FYE 2026	\$263,109
Tort Exclusion Amount Claimed in FYE 2026	\$0
Capital Tax Levy Exclusion FYE2026	\$42,139
Allowable Levy Growth Factor	1.0200
PILOTs Receivable FYE 2027	\$263,109
Available Carryover from FYE 2026	---
<b>Tax Levy Limit Before Adjustments/Exclusions</b>	<b>\$2,920,266</b>
<b>Exclusions</b>	
Tort Exclusion	\$0
Capital Tax Levy Exclusion FYE2027	\$0
Teachers' Retirement System Exclusion	\$0
Employees' Retirement System Exclusion	\$0
<b>Total Exclusions</b>	<b>\$0</b>
<b>Your FYE 2027 Tax Levy Limit, Adjusted for Transfers plus Exclusions</b>	<b>\$2,920,266</b>
Total Tax Cap Reserve Amount Used to Reduce FYE 2027 Levy	---
FYE 2027 Proposed Levy, Net of Reserve	\$2,920,266
<b>Difference Between Tax Levy Limit and Proposed Levy</b>	<b>\$0</b>
Do you plan to override the Tax Cap for FYE 2027 ?	No

Allowable 1.32%

# Transfers & Debt Service

	25-26 Budget	26-27 Proposed	Budget-Budget Difference
School Food Service	\$27,500	\$15,000	(\$12,500)
Debt Service Principal	\$615,000	\$550,000	(\$65,000)
Debt Service Interest	\$460,173	\$290,600	(\$169,573)
Capital Outlay	\$100,000	\$100,000	\$0
<b>Total Transfers &amp; Debt Service</b>	<b>\$1,202,673</b>	<b>\$955,600</b>	<b>(\$247,073)</b>

Debt Service 5 Year History	
2020-21	\$825,362
2021-22	\$733,150
2022-23	\$604,850
2023-24	\$602,050
2024-25	\$589,000
25-26 Budget	\$1,075,173
26-27 Proposed	\$840,600

2026-2027 Projected Building Aid
\$844,630
2026-2027 Building Aid on Outlay
\$91,200

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# Retirement System Rates

<b>Employee Retirement System (ERS)</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
	12.6%	12.6%	15.2%	16.5%	17.6%

<b>Teacher Retirement System (TRS)</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
	10.29%	9.76%	10.02%	9.59%	8.24%

# Health Insurance

## Health Insurance History

2022-23	\$1,423,895
2023-24	\$1,780,307
2024-25	\$2,161,394
2025-26 Budget	\$2,756,089
2026-27 Proposed	\$3,068,167



## Participation by Tier

Single	24
Employee & Spouse	22
Employee & Children	8
Family	33

## Participation by Plan

Classic Blue Plan C	72
Copay	1
Signature \$2,000 HDHP	7
Signature \$3,500 HDHP	7

# Employee Benefits

<b>Benefit</b>	<b>25-26 Budget</b>	<b>26-27 Proposed</b>	<b>Budget-Budget Difference</b>
Employee Retirement System	\$304,825	\$338,437	\$33,612
Teacher Retirement System	\$428,425	\$372,477	(\$55,948)
FICA (Medicare/Social Security)	\$483,084	\$492,313	\$9,229
Worker's Comp	\$20,665	\$20,665	\$0
Unemployment Insurance	\$4,000	\$4,000	\$0
Health Insurance	\$2,756,089	\$3,068,167	\$312,078
Other Benefits	\$174,600	\$283,600	\$109,000
<b>Total Employee Benefits</b>	<b>\$4,171,688</b>	<b>\$4,579,659</b>	<b>\$407,971</b>

# Budget Forecast

We are forecasting...

- 1% increase in Foundation Aid
- Opportunities to decrease expenses
- The use of Reserves
- An increase in the Tax Levy

## *Next Month...*

- \* General Supports*
- \* Transportation*



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