Budget Development: 2026-2027 School Year

February 11, 2026

Board of Education Session #4

TONIGHT'S AGENDA

- 2026-2027 Budget Development Meetings and Timeline
- 2026-2027 Transfer to Capital
- 2026-27 Projected State Aid
- Tax Levy Limit Components and Calculation
- 2026-2027 Proposed Revenue Budget
- 2026-2027 Budget – Second Draft

2026-2027 BUDGET DEVELOPMENT MEETINGS

Date	Meeting	Time	Location
11/12/2025	BOE Budget Session	6:30 PM	WEC Auditorium
12/10/2025	BOE Budget Session	6:30 PM	WEC Auditorium
1/14/2026	BOE Budget Session	6:30 PM	WEC Auditorium
2/11/2026	BOE Budget Session	6:30 PM	WEC Auditorium
3/11/2026	BOE Budget Session	6:30 PM	WEC Auditorium
3/19/2026	BOE Budget Session	6:30 PM	WEC Auditorium
3/24/2026	Public Budget Forum	6:30 PM	WEC Auditorium
4/1/2026	BOE Adopts Proposed Budget	6:45 PM	WEC Auditorium
TBD	Annual Budget Hearing	6:45 PM	WEC Auditorium
5/19/2026	Budget Vote	7:00 AM - 10:00 PM	WEC Auditorium

HEWLETT WOODMERE PUBLIC SCHOOLS
Inspire ★ Engage ★ Achieve

BUDGET DEVELOPMENT TIMELINE

March

- BOE Budget work sessions
- Public Budget Forum

April

- Board adoption of 2026-27 Proposed Budget

May

- Annual Budget Hearing
- Budget Vote

2026-27 TRANSFER TO CAPITAL

BUILDING	TITLE	COMMENTS	ESTIMATE
FECC	**VENTILATION SYSTEM**	Recommend improving mechanical fresh air ventilation in 4 spaces that were not upgraded as part of 2018 work. Improve ventilation in lower-level crawl spaces. Apply spray on insulation to underside of concrete slab at all accessible areas within crawl spaces.	$1,553,000
FECC	**WOOD FLOORING**	Replace wood floor both sides of gym. Assume waterproofing below wood flooring is asbestos.	$315,200
OGDEN	**PLUMBING FIXTURES**	Reconstruct two bathrooms.	$440,000
HES	**EXTERIOR DOORS**	Replace hollow metal doors and frames.	$111,000
HES	**ATHLETIC FIELDS**	Replace turf field.	$528,650
WMS	**VENTILATION SYSTEM**	Improve mechanical ventilation in 3 spaces.	$191,650
HHS	**PAVEMENT**	Recommend replacement of parking lot A.	$1,000,000
HHS	**RESILIENT TILES**	Replace VAT flooring with new LVT flooring.	$50,500
			$4,190,000

2026-27 PROJECTED STATE AID

State Aid Categories	Budget Proposed 2026-27	Budget Actual 2025-26	$ Change	
Foundation Aid	12,189,632	11,981,544	208,088	
High Tax Aid	229,331	229,331	-	
Transportation Aid w/o Summer	6,745,264	5,971,982	773,282	
Building Aid	1,007,981	1,389,058	(381,077)	
BOCES AID	2,300,366	2,235,656	64,710	
Public Excess Cost High Cost Aid	97,969	140,946	(42,977)	
Private Excess Cost Aid	106,583	120,051	(13,468)	
Software, Library, Textbook Aid	384,779	387,806	(3,027)	
Hardware and Technology Aid	34,736	29,640	5,096	
Supplemental Public Excess Cost Aid	4,496	4,496	-	
Total State Aid excluding UPK	**23,101,137**	**22,490,510**	**610,627**	**2.72%**
*Universal Pre-kindergarten Aid	1,195,000	642,697	552,303	

Universal Pre-kindergarten Aid must be used solely for Pre-kindergarten expenditures and cannot be used to offset the General Fund Tax Levy.

Tax Levy Limit Calculation

Base Formula

([(Total taxes levied for prior fiscal year + Prior year reserve offset − Reserve amount (including interest earned)) X Tax base growth factor[1]] + PILOTs receivable in the prior fiscal year − Capital tax levy exclusion, prior fiscal year − Tort exclusion, prior fiscal year)

X Allowable levy growth factor (1.00 to 1.02)[2] − PILOTs receivable in coming fiscal year + Available carryover, if any = **Tax Levy Limit**

+ Exclusions

Tax Levy Limit + Tax levy necessary for expenditures resulting from court orders/judgments arising out of tort actions for any amount in excess of 5% of the total taxes levied in + Capital tax levy + Tax levy necessary to pay for increases to the system average actuarial contribution rate (ERS) or normal contribution rate (TRS) of pension funds over 2 percentage points = **Tax Levy Limit, with Exclusions (if applicable)[3]**

Key Components of the Tax Levy Limit Calculation

Tax Base Growth Factor

- Increase from 1.0065% to 1.0116%.

Allowable Levy Growth Factor for 2026-27 = 2.0%

- Tax Cap formula allows for maximum allowable levy growth of 2.0%

PILOTs: **P**ayment **I**n **L**ieu **O**f **T**axes

- Agreements made with local Industrial Development Agencies (IDAs) by which company makes fixed yearly contribution rather than pay property taxes

Capital Exclusion

- Capital Expenditures are exempt from the Tax Cap formula
- *(includes bond debt, bus & truck leases, purchase of new buses, expenditures on capital projects & BOCES Capital Exclusion)*

Retirement Contributions

- For 2026-27, the ERS rate is 17.6%, which is to a 1.1% increase over the prior year
- For 2026-27, the Teachers Retirement System (TRS) rate is 8.24%. The rate in 2025-26 is 9.59%

Tax Cap calculation must be submitted to the NYS Comptroller's Office by March 1, 2026

TAX LEVY LIMIT CALCULATION

Hewlett-Woodmere UFSD - Tax Levy Limit Calculation		
Prior Year Tax Levy		110,477,087
Multiply by: Tax Base Growth Factor	x	1.0116
	=	111,758,621
Add: Prior Year PILOTS for Fiscal Year Ended 6/30/26	+	2,521,355
	=	114,279,976
Subtract: 2025-2026 Capital Tax Levy	-	3,500,140
Adjusted Prior Year Tax Levy	=	110,779,836
Multiply by: Allowable Levy Growth Factor	x	2.00%
	=	112,995,433
Subtract: PILOTS for Fiscal Year Ending 6/30/27	-	2,912,119
	=	110,083,314
Add: Tort Judgments greater than 5% of 2025-2026 tax levy	+	0
Add: ERS contribution increase greater than 2%	+	0
Add: TRS contribution increase greater than 2%	+	0
Add: 2026/2027 Capital Tax Levy	+	3,756,378
Allowable tax levy prescribed by Chapter 97 of the Laws of 2011		**113,839,692**
Voter approved tax levy for 2025-26		110,477,087
dollar increase in levy		3,362,605
Allowable 2026-2027 Levy % for Hewlett-Woodmere UFSD		3.04%

2026-27 PROPOSED REVENUE BUDGET

Revenue Type	Adopted 2025-2026	Projected 2026-2027
State Aid	$22,084,223	$23,101,137
PILOTS	$2,521,355	2,912,119
Projected Other Revenues	$5,500,000	$5,500,000
	$30,105,578	**$31,513,256**
RESERVES		
ERS	$2,000,000	$2,750,000
Workers' Compensation	$500,000	$500,000
TRS	$0	$250,000
Total Gap Funding	**$2,500,000**	**$3,500,000**
Total Budget	**$143,082,665**	**$150,672,059**
Tax Levy Dollar Change	**$110,477,087**	**$115,658,803**
Tax Levy Percentage Change	**1.75%**	**4.69%**

2026-27 BUDGET – SECOND DRAFT

Adopted Budget 2025 - 2026	**$**	**143,082,665**
Proposed Budget 2026 - 2027	**$**	**150,672,059**
Dollar Increase	**$**	**7,589,394**
Percentage Increase		**5.30%**

THANK YOU!

Questions?

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