ANNUAL COMPREHENSIVE FINANCIAL REPORT

JEFFERSON PARISH SCHOOLS

LOVE · LEARN · LEAD

JEFFERSON PARISH, LOUISIANA

Fiscal Year Ended June 30, 2025

HARVEY, LOUISIANA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended
June 30, 2025

PREPARED BY:
THE FINANCE DEPARTMENT

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2025
PREPARED BY THE FINANCE DEPARTMENT

TABLE OF CONTENTS

INTRODUCTORY SECTION (UNAUDITED)

Letter of Transmittal i
Organizational Chart x
School Board and Administrative Officials xi
GFOA Certificate of Achievement for Excellence in Financial Reporting xii
ASBO Certificate of Excellence in Financial Reporting xiii

FINANCIAL SECTION

Independent Auditors' Report 1

REQUIRED SUPPLEMENTARY INFORMATION- PART I
Management's Discussion and Analysis 4

BASIC FINANCIAL STATEMENTS
Government-wide Financial Statements (GWFS)
Statement A: Statement of Net Position 17
Statement B: Statement of Activities 18
Fund Financial Statements (FFS)
Governmental Funds:
Statement C: Balance Sheet 20
Statement D: Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position 21
Statement E: Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types 22
Statement F: Reconciliation of the Governmental Funds - Statement of Revenues, Expenditures, and Changes in Fund Balances to Statement of Activities 23
Proprietary Fund:
Statement G: Statement of Net Position - School Lunch Enterprise Fund 24
Statement H: Statement of Revenues, Expenses, and Changes in Net Position- School Lunch Enterprise Fund 25
Statement I: Statement of Cash Flows- School Lunch Enterprise Fund 26
Fiduciary Fund:
Statement J: Statement of Fiduciary Net Position 27
Statement K: Statement of Changes in Fiduciary Net Position 28
Discretely Presented Component Unit:
Statement L: Combining Statement of Net Position 29
Statement M: Combining Statement of Activities 30
Notes to Financial Statements 31

TABLE OF CONTENTS (CONTINUED)

REQUIRED SUPPLEMENTARY INFORMATION- PART II

Schedule of Proportionate Share of Net Pension Liability for Plan- TRSL (unaudited) 80
Schedule of Employer Contributions to Plan-TRSL (unaudited) 81
Schedule of Proportionate Share of Net Pension Liability for Plan- LASERS (unaudited) 82
Schedule of Employer Contributions to Plan-LASERS (unaudited) 83
Schedule of Proportionate Share of Net Pension Liability for Plan- LSERS (unaudited) 84
Schedule of Employer Contributions to Plan- LSERS(unaudited) 85
Schedule of Changes in Net OPEB Liability and Related Ratios (unaudited) 86
Schedule of Employer Contributions (unaudited) 87
Schedule of Investment Returns (unaudited) 88
Budgetary Comparison Information:
Schedule of Revenues, Expenditures, and Changes in Fund Balances -
Budget and Actual:
General Fund and Major Special Revenue Funds Descriptions 89
General Fund 90
FEMA 91
Notes to the Required Supplementary Information 92

OTHER SUPPLEMENTARY INFORMATION

Non-Major Governmental Funds Descriptions 95
Non-Major Governmental Funds- Combining Balance Sheet 99
Non-Major Governmental Funds- Combining Balance Sheet- Special Revenue 100
Non-Major Governmental Funds- Combining Balance Sheet- Debt Service 103
Non-Major Governmental Funds- Combining Balance Sheet- Capital Projects 106
Non-Major Governmental Funds- Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances 108
Non-Major Governmental Funds- Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances- Special Revenue 109
Non-Major Governmental Funds- Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances- Debt Service 112
Non-Major Governmental Funds- Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances- Capital Projects 115
Special Revenue Funds- Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual-
Elementary and Secondary Education Act of 1965 (Title I) 117
Elementary and Secondary Education Act of 1965 (Title III) 118
Elementary and Secondary Education Act of 1965 (Title VII) 119
Individuals with Disabilities Education Act of 1990- Part B 120
Vocational Education 121
Education for Economic Security Act (Title II) 122
Medicaid 123
State and Local Programs 124
Community Education 125

TABLE OF CONTENTS (CONTINUED)

OTHER SUPPLEMENTARY INFORMATION (CONTINUED)

Special Revenue Funds- Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual- (CONTINED)
Other ESEA Programs 126
Other Federal Programs 127
Student Activity Funds 128
Schedule of Compensation Paid to School Board Members 129
Schedule of Compensation, Benefits, and Other Payments to Superintendent 130

STATISTICAL SECTION (UNAUDITED)

Statistical Section Descriptions 131
Table 1: Net Position by Component- Last Ten Fiscal Years 132
Table 2: Changes in Net Position- Last Ten Fiscal Years 133
Table 3: Fund Balances, Governmental Funds- Last Ten Fiscal Years 135
Table 4: Changes in Fund Balances, Governmental Funds- Last Ten Fiscal Years 136
Table 5: Assessed Taxable Value by Type of Property- Last Ten Fiscal Years 137
Table 6: Direct and Overlapping Property Tax Rates- Last Ten Fiscal Years 138
Table 7: Principal Property Taxpayers 139
Table 8: Property Tax Levies and Collections- Last Ten Fiscal Years 140
Table 9: Assessed Value and Estimated Actual Value of Taxable
Property- Last Ten Fiscal Years 141
Table 10: Taxable Sales by Category- Last Ten Fiscal Years 142
Table 11: Sales Tax Revenue Payers by Industry- Current Year and Nine Years Prior 143
Table 12: Ratios of Outstanding Debt by Type- Last Ten Fiscal Years 144
Table 13: Ratios of Net General Bonded Debt Outstanding- Last Ten Fiscal Years 145
Table 14: Legal Debt Margin Information- Last Ten Fiscal Years 146
Table 15: Computation of Direct and Overlapping Debt- June 30, 2025 147
Table 16: Demographic Statistics- Last Ten Fiscal Years 148
Table 17: Principal Employers- Current Year and Nine Years Prior 149
Table 18: Number of Employees by Function- Last Ten Fiscal Years 150
Table 19: School Building Information- Last Ten Fiscal Years 151

STATE REPORTING SECTION

Independent Accountants' Report on Applying Agreed-Upon Procedures 155
Schedule 1: General Fund Instructional and Support Expenditures and Certain
Local Revenue Sources for the Year Ended June 30, 2025 158
Schedule 2: Class Size Characteristics 159

INTRODUCTORY SECTION

Dr. James Gray
Superintendent

Sarah B. Caruso
Chief Financial Officer

December 19, 2025

Honorable Board Members
Jefferson Parish Public School System
501 Manhattan Boulevard
Harvey, Louisiana 70058

Members of the Board and Citizens of Jefferson Parish:

The Annual Comprehensive Financial Report (ACFR) of the Jefferson Parish Public School System (School System) for the fiscal year ended June 30, 2025 is submitted herewith. The ACFR was prepared by the School System's Finance Department. This report conforms to accounting standards generally accepted in the United States of America and standards for financial reporting as promulgated by the Governmental Accounting Standards Board (GASB). Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the School System. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the School System. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the School System's financial activities have been included.

The School System's independent certified public accountants, EisnerAmper LLP, have audited the accompanying financial statements, and their opinion is included in the financial section of the ACFR. The statistical section (unaudited) includes selected financial and demographic information, generally presented on a multi-year basis. The State reporting section includes a report of financial and student data reported annually to the Louisiana Department of Education. The Management's Discussion and Analysis beginning on page 4 provides an overall review of the School System's activities for the year ended June 30, 2025. The School System is required to undergo an annual single audit in conformity with provisions of the Single Audit Act Amendments of 1996 and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Information related to this single audit, including the schedule of expenditures of federal awards, findings and questioned costs, and independent auditors' reports on the internal control over financial reporting and compliance with the requirements applicable to each major program, along with the internal control over compliance in accordance with requirements of Uniform Guidance, are included in a separate report.

THE REPORTING ENTITY

The School System is an independent school district created for the purpose of providing elementary and secondary education to the citizens of Jefferson Parish, Louisiana. As the state's largest school district, Jefferson Parish Public School System currently has approximately 47,459 students enrolled. Additionally, the percentage of students in the system determined to be economically disadvantaged is 78.03%. These are students that come from relatively low-income households (economically disadvantaged). This is an increase from prior year. Also, the School System is 14% special education and 21.36% English Language learners.

For fiscal year (FY) 2025, the total student enrollment count was 42,088. During this same year, the School System operated 74 district schools located on both sides of the Mississippi River. Approximately 41,509 public school students and 527 nonpublic school students were transported daily by a fleet of 328 buses. The School System employed approximately 3,500 teachers and other certificated employees.

The School System is governed by a nine-member school board (Board) elected by the citizens of Jefferson Parish. Each member is elected to a four-year term. See page xi for a listing of the present members of the Board along with the administrative officials.

Regular meetings are scheduled the first Wednesday of every month at the School System's Administration Building. Special meetings are scheduled as needed and announced in compliance with public notice requirements.

The Board has final decision-making authority over School Board matters and is limited only by the State and Federal legislatures, by the courts, and by the will of the people as expressed in Board elections. Board decisions are based on a majority vote of those present in most instances; however, some decisions require a two-thirds vote, such as decisions to roll forward millage rates after reappraisal and expend committed reserves.

In general, the Board adopts policies, employs the Superintendent, and oversees the operations of the School System and its schools. Besides general Board business, Board members are charged with numerous statutory regulations including calling Board and other school elections and canvassing the results of elections, organizing the Board, and electing its officers. The Board is also responsible for setting the ad valorem tax rate, acting as a board of appeals in personnel and student matters, and adopting and amending the annual budget. The School System is required by State Law to adopt all General Fund and Special Revenue fund budgets by September 15th. The Student Activities Fund is not required to follow the Louisiana Budget Act; therefore, no budget was legally adopted. The LA Budget Act prohibits spending to exceed 5% of the budgeted expenditures and revenues to fall short by more than 5% of the budget without an amendment.

The Board solicits and evaluates community input and support concerning school policies.

The basic financial statements of the School System include the accounts of all School System operations. These financial statements present the School System as the primary government.

The School System has one component unit, Jefferson Education Foundation, which is presented as a discretely presented component unit.

The Jefferson Education Foundation was created to collect donations for the furnishing of equipment, furniture and fixtures, and technology to be placed in the Patrick F. Taylor Science and Technology Academy and Conference Center's new building.

INTRODUCTION TO THE SCHOOL SYSTEM

The vision of the Jefferson Parish Public School System is to foster the best-educated generation that the parish has ever seen.

In order to achieve this vision, the School System is committed to improving academic achievement by putting students first, raising the bar, and making faster, wiser decisions that will help us meet the needs of all students.

The School System provides a full range of educational services appropriate to grade levels ranging from pre-kindergarten through adulthood. These include regular and enriched academic education, special education for children with disabilities, vocational and technical education, and special programs for those with limited English proficiency. These programs are supplemented by a wide variety of offerings in arts and athletics.

We in the School System recognize the challenges and responsibilities as we prepare students to function – and succeed – in a global economy. In addition to helping our students develop skills that will prepare them for college and careers, we must also assist those who struggle academically by providing skills that are marketable in our metropolitan area. We must teach our children to be problem-solvers and to be prepared to thrive in an increasingly complex world that will require them to continue growing and learning.

The School System's commitment to its mission is reflected in its allocation of financial resources. The 2025-26 budget was adopted on June 4, 2025. Total expected budgeted expenditures and other financing uses for the General Fund are $646 million. Projected revenues and other financing sources for the General Fund also total $646 million. The projected change in fund balance for Fiscal Year 2025-26 is projected to be a surplus of $500 thousand.

ACCOMPLISHMENTS

<u>2025 Teacher of the Year</u>
Elementary- Hannah Mendoza
Middle- Laquita Porter
High- Sheryl Norris

<u>2025 Principal of the Year</u>
Elementary- Michelle Montagnino
Middle- Dahme Bolden
High- Glenn Delcarpio

INSTRUCTIONAL PROGRAM

The heart of the School System is a varied curriculum and a wide range of educational experiences offered from pre-kindergarten through adulthood for the community.

The Louisiana Student Standards (LSS) are rigorous academic standards that define the knowledge and skills that students are expected to learn in English language arts and math in each grade. These standards are designed to provide a clear path for students to gain the proficiency that is required to learn increasingly complex material in the next grade and are more focused, providing students with more time to gain a greater depth of knowledge. The Louisiana Student Standards define what students need to know but not how students learn or how teachers teach. Teachers use the standards to develop lesson plans, assignments, and assessments that help their students master the knowledge and skills defined by the academic standards. Students who learn the knowledge and skills defined by the LSS are on track to graduate from high school on time, ready to enter college or the workforce, and are well-prepared to succeed in life after graduation.

Aside from implementing LSS aligned instruction in English language arts and math, the School System's curriculum also covers science, social studies, creative arts, and physical education. Electives offered in secondary schools include foreign languages, art, music, vocational courses, computer science/literacy, and a myriad of Advanced Placement Courses. Programs for academically gifted students that span pre-kindergarten through grade 12 are implemented as enrichment experiences.

Furthermore, special education students receive specialized instruction to meet individual needs during the school year and through some extended year programs. In addition to academics, students are taught skills to help them function in the community, including job counseling and placement. Support services provided include social work services, academic counseling, and occupational, physical, and speech/language therapy.

As part of its plan to create direct career pathways in high-placement, high-wage jobs for graduating students, the School System signed a Memorandum of Understanding (MOU) with several colleges, formalizing their partnership on a dual enrollment program for juniors and seniors attending the School System's high schools. Stimulated by the needs of the local economy and the vision to prepare high school graduates for high-demand career opportunities, the MOU establishes standards and guidelines for dual enrollment courses that may lead to college credit, certificate of technical studies, certificate of general studies, or an associate degree.

We recognize that technology skills are critical for students to function and compete successfully in the job market. In addition, the implementation of LSS aligned assessments by the state requires all districts to not only test students via computer, but also to incorporate technology into everyday teaching and learning. To ensure that the School System is providing a 21st century learning environment to all students, the School System has begun a comprehensive upgrade of technology for all schools and the central office. The upgrade includes overhauling the technology infrastructure in place in School System buildings, purchasing additional computers/laptops for schools, and delivering professional development and training on implementing technology-rich instruction, and creating digital learning environments. In addition to new computers and devices,

the School System continues to offer tools such as Promethean Boards. Additionally, the school system's website is used to communicate with students, parents, and the community.

Title I is a federally funded program that directs resources to disadvantaged, low-achieving students. The purpose of this grant is to ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education and reach, at a minimum, proficiency on challenging State academic standards and State academic assessments. This purpose can be accomplished by:

- ensuring that high-quality academic assessments, accountability systems, teacher preparation and training, curriculum, and instructional materials are aligned with challenging State academic standards so that students, teachers, parents, and administrators can measure progress against common expectations for student academic achievement;
- meeting the educational needs of low-achieving children, limited English proficient children, migratory children, children with disabilities, Indian children, neglected or delinquent children, and young children in need of reading assistance in our Nation's highest poverty schools;
- closing the achievement gap between high and low-performing children, especially the achievement gap between minority and nonminority children;
- holding schools accountable for improving the academic achievement of all students;
- distributing and targeting resources sufficiently to make a difference where needs are the greatest;
- providing greater decision-making authority and flexibility to schools and teachers in exchange for greater responsibility for student performance;
- significantly elevating the quality of instruction by providing staff in participating in schools with substantial opportunities for professional development;
- affording parents substantial and meaningful opportunities to participate in the education of their children.

Title IIA is a federally funded program designed to increase the academic achievement of all students by helping schools and districts improve teacher and principal quality and ensure that all teachers are highly qualified. This is accomplished through sustained and intensive high-quality professional development that is aligned to challenging State content standards and student performance standards including new teacher induction and effective school leadership.

Title III is a federally funded program designed to supplement the School System's obligation to develop and implement an alternative language program which teaches language minority students English while providing parity of access to content area instruction. The goal of the program is to develop students' academic proficiency in English within a reasonable length of time so that low English proficiency students can effectively participate in the educational program conducted exclusively in English. English as a Second Language (ESL) Program employs the use of two languages: English and the native language of the student. Every effort is made to provide students with native language support to assist in comprehending instruction in the content areas while they are learning English. Over 6,500 students are English language learners, and the ESL Program is implemented in the majority of our schools.

ECONOMIC CONDITIONS AND OUTLOOK

The School System has a tremendous financial impact on the community. It has approximately 6,300 employees and an annual current payroll in excess of $475.4 million (across all funding sources) making it the second largest public employer in the parish. It also spends annually over $313.8 million on goods and services.

Enrollment for the School System slightly decreased in Fiscal Year 2025 based upon the February 1, 2025 enrollment count to 47,459 which was relatively consistent with the same period in Fiscal Year 2024. The School System does not anticipate a large increase in enrollment over the next few years.

In FY 2022, the School System did experience substantial damage due to Hurricane Ida in August 2021. The schools that were hit the hardest were the oldest buildings or those in low lying areas. The District will be repairing these buildings throughout FY 2026. The average age of our school buildings is approximately 60 years old. See Table 19 of the Statistical Section found on pages 151-154 for details on current school enrollments and building information.

Once a largely rural area of farms, dairies and vast tracts of undeveloped land, Jefferson Parish (Parish) today is the City of New Orleans' first suburb that received the first great migration of middle-class families from the 1950s to the 1970s. The Parish encompasses some 359 square miles of land, from Lake Pontchartrain in the north and to the Gulf of Mexico in the south. It straddles the Mississippi River, which is 2,200 feet wide in Jefferson Parish, with a bankside depth of 30 to 60 feet and a midstream depth of 180 feet and has a population of about 437,741.

Future job growth in Jefferson Parish is expected to be concentrated most heavily in the service industry, especially professional services such as law, medicine, accounting, engineering, and financial services. The median household income of residents is $58,692 a year, well above the State and national averages.

The Parish also affords its residents a high quality of life, with good schools, low crime rates and plenty of recreation activities.

In addition, the Parish offers some of the finest medical care in the nation with world-renowned institutions staffed by pioneering physicians. The Parish provides oversight to two hospitals and six privately owned health care institutions, which provide a full range of services from acute care to specialized services.

There are no local personal or corporate income taxes in Jefferson Parish. Furthermore, the local property taxes are among the lowest in the nation.

Jefferson Parish, in collaboration with Jefferson Parish Economic Development and Port District (JEDCO), offers a variety of tax incentives to local businesses including the Payments in Lieu of Tax (PILOT) program, Restoration Tax Abatement (RTA) Program, the Industrial Tax Exemption Program (ITEP), and the Enterprise Zone (EZ) Program. Each of these programs has different eligibility criteria; however, all of these programs are designed to bring new or expanded economic development to the Parish. In return, there would be an economic boost to the economy which

would increase taxes and possibly student enrollment by families moving into the Parish for the increased jobs.

FINANCIAL INFORMATION

Accounting System and Budgetary Control

In developing and evaluating the School System's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concepts of reasonable assurance recognize that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the School System's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions through prevention and detection.

Budgetary control is maintained at a detailed level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors, Board review and approval of all contracts over $20,000 and tight review and approval of the staffing levels at each school. As required by State Law, the Board approves the annual budget by September 15. Budget amendments are presented to the Board, on an as needed basis, throughout the year by the Administration to be approved.

The School System emphasizes decentralized budgeting in order to enhance the ability of principals to serve as effective and efficient instructional leaders. In Fiscal Year 1986-87, the Board gave principals, with input from subject coordinators, teachers, students, and parents, the authority to spend the allocated financial resources to best meet the needs of their unique student groups. To this end, the Board adopted a set of guidelines consistent with applicable State law. This system allows each school to determine its needs, establish budgets, and spend their financial resources according to their own timetable, or reserve the funds for future years' needs. The vehicle for these actions is the Student Activity Fund. All monies due to a school are deposited directly into each school's activity account at the beginning of each school year. The principal, using Board-adopted guidelines, operates the school according to the individually tailored educational plan. A major advantage of this system is that it gives principals direct control over resources vital to achieving educational success and makes it easier to assess accountability for student achievement. In addition, each qualified school receives an allocation of Title I and Title III funds which each principal then budgets to fulfill the individual needs of the students and the school. Two thirds of the funds allocated to the School System in Title I and Title III funds are distributed to the schools for budgeting.

The Facilities and Maintenance Departments serve as a supporting and resource role for all the schools in Jefferson Parish and accomplish this role through four basic activities; capital improvements, routine maintenance, custodial support, and collection of data for long range

planning purposes. During the year, a number of projects and programs were initiated and/or completed by the School System including Hurricane Ida repairs, ESSER capital projects, capital bond funded projects and general maintenance.

FINANCIAL POLICIES

In Fiscal Year 2000-01, the Board passed a policy to build and maintain a fund balance that represents 10 percent of actual expenditures. In Fiscal Year 2007-08, the Board increased restrictions on spending of the fund balance by requiring that the Board could not utilize the unreserved, undesignated General Fund Balance for additional expenditures until such time that the fund balance represents 12 percent of the current year's budgeted revenues. The policy further stipulated that under emergency situations, the Board may utilize the unreserved, undesignated fund balance by approving such expenditures though a two-thirds vote of the Board. In Fiscal Year 2010-2011, the Board reinforced the policy adding that it shall maintain an unreserved, undesignated fund balance of not less than $32,000,000 for catastrophic emergencies and $10,550,000 for unreserved, undesignated fund balance. The Board further stated that it shall not utilize the unreserved, undesignated general fund balance for additional recurring and non-recurring expenditures and in the event of an emergency situation, the Board may, upon the request of the Superintendent, utilize the unreserved, undesignated fund balance by approving such expenditures by a super majority vote (2/3 vote of the Board). This was further adjusted by the Board to conform to GASB 54 in December of 2013 to change the language defining these reserves as committed. As a result of such policies, the School System has a Standard & Poor's bond rating of AA on its Tax Bonds which was reaffirmed in February 2023.

The Management's Discussions and Analysis section beginning on page 4 provides an overall review of the School System's financial operations for the year, along with its financial position. The section should be read in conjunction with the accompanying financial data.

OTHER INFORMATION

Independent Audit

State law and School System policy require an annual audit of the financial statements of the School System by independent certified public accountants selected by the Board. The School System has complied with this requirement, and the independent auditors' report is included in this report.

Awards

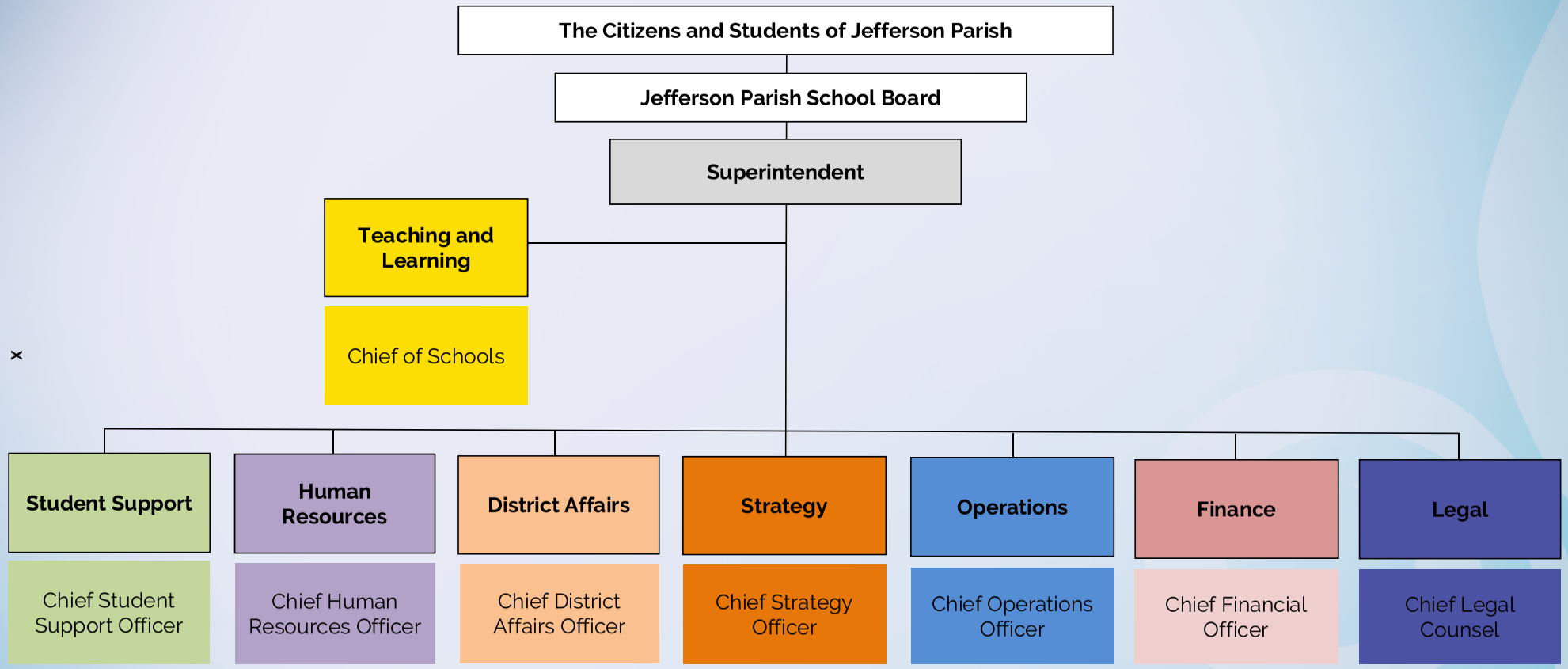
The Jefferson Parish Public School System received a Certificate of Excellence in Financial Reporting from the Association of School Business Officials International (ASBO) and a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA) for its annual comprehensive financial report (ACFR) for Fiscal Year 2024. This was the 33rd consecutive year that the School System has received these prestigious awards. In order to be awarded these Certificates, a government must publish an easily readable and efficiently organized ACFR. This report must satisfy both accounting standards generally accepted in the United States of America and applicable legal requirements.

The Certificates are valid for a period of one year only. The School System believes that our current ACFR continues to meet the Certificate program requirements. The report will be submitted to ASBO and GFOA to determine its eligibility for another certificate.

We wish to thank the members of the Board for their continued support and for planning and conducting the financial operations of the School System in a responsible and progressive manner.

Dr. James Gray	Sarah B. Caruso
Superintendent	Chief Financial Officer

Jefferson Parish Schools Organizational Chart



SCHOOL BOARD

NAME	District	Role	LENGTH OF SERVICE	TERM EXPIRES	OCCUPATION
Gerard Leblanc	1	Member	4	12/2026	Retired Principal
Ricky Johnson	2	Member	10	12/2026	Pastor
Kriss Fairbairn Furtunato	3	Member	2	12/2026	Former News Anchor
Clay Moise	4	Member	6	12/2026	Businessman
Derrick Shepherd	5	Member	2	12/2026	Businessman
Michael Pedalino	6	Member	2	12/2026	Businessman
Ralph Brandt	7	President	2	12/2026	Attorney
Chad Nugent	8	Member	6	12/2026	Businessman
Steven Guitterrez	9	Member	2	12/2026	Principal

ADMINISTRATIVE OFFICIALS

NAME	POSITION
Dr. James Gray	Superintendent
Ajit Pethe	Chief of Schools
Donna Joseph	Chief Human Resources Officer
Mary Garton	Chief of Staff
LaDinah Carter	Chief District Affairs Officer
Laura Roussel	Chief Academic Officer
Patrick Jenkins	Chief Operations Officer
Patricia Adams	Chief Legal Services
Sarah Caruso	Chief Financial Officer

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Jefferson Parish Public School System
Louisiana

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morrill

Executive Director/CEO

ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Jefferson Parish Public School System

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2024.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.

CERTIFICATE OF EXCELLENCE
IN FINANCIAL REPORTING

Ryan S. Stechschulte
President

James M. Rowan, CAE, SFO
CEO/Executive Director

FINANCIAL SECTION

EisnerAmper

EisnerAmper LLP
One Galleria Blvd.
Suite 2100
Metairie, LA 70001
T 504.837.5990
F 504.834.3609
www.eisneramper.com

INDEPENDENT AUDITORS' REPORT

To the Members of the School Board
Jefferson Parish Public School System
Jefferson Parish, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Jefferson Parish Public School System (the "School System") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School System's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the School System, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 18 to the financial statements, during fiscal year 2025, the School System implemented GASB 101, *Compensated Absences*, which resulted in the restatement of the compensated absences balances. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School System's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

"EisnerAmper" is the brand name under which EisnerAmper LLP and Eisner Advisory Group LLC and its subsidiary entities provide professional services. EisnerAmper LLP and Eisner Advisory Group LLC are independently owned firms that practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. EisnerAmper LLP is a licensed CPA firm that provides attest services, and Eisner Advisory Group LLC and its subsidiary entities provide tax and business consulting services. Eisner Advisory Group LLC and its subsidiary entities are not licensed CPA firms.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School System's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the other required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School System's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules; schedule of compensation paid to board members; and schedule of compensation, benefits, and other payments to Superintendent as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules; schedule of compensation paid to board members; and schedule of compensation, benefits, and other payments to Superintendent are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and state reporting section but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2025, on our consideration of the School System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School System's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School System's internal control over financial reporting and compliance.

EisnerAmper LLP

EISNERAMPER LLP
Metairie, Louisiana
December 19, 2025

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025

The Management's Discussion and Analysis (MD&A) of the Jefferson Parish Public School System's (the "School System") financial performance provides an overall review and an objective, easily readable analysis of the School System's financial activities for the fiscal year ended June 30, 2025. The intent of the MD&A is to look at the School System's overall financial performance and to assist readers in assessing the financial position as a result of the year's operations. Therefore, readers should read the MD&A in conjunction with the Annual Comprehensive Financial Report's (ACFR) Letter of Transmittal in the Introductory Section, the School System's Financial Statements (Financial Section), and the Notes to the Financial Statements.

FINANCIAL HIGHLIGHTS

- The School System's total net position increased by approximately $134 million which represents a 300% increase from fiscal year 2024. The net position of the governmental activities increased by approximately $133 million. Net position of the business-type activities increased by approximately $1.6 million.

- The School System's liabilities and deferred inflows of resources exceed the assets and deferred outflows of resources of the School System for fiscal year ending 2025 by $94 million (net position) including a $404 million (deficit) that is considered unrestricted net position. This deficit is primarily attributable to the Net Pension and OPEB liabilities.

- Sales and use tax revenue collections increased over prior year's collections by $6.24 million or 2%. With FY 2024 as an exception, for several years, the School System saw significant increases in sales tax due to the benefit of Jefferson Parish being the neighboring parish to Orleans Parish who instituted stricter COVID-19 restrictions, a new internet sales tax collection law, and a federal stimulus of the economy with the increased unemployment payments. The increase in FY 2025 sales tax collections were relatively comparable to FY 2023 sales tax collections. A portion of the gross sales tax collections is dedicated for the purpose of debt service and capital improvements. The School System pays an approximate 9.5% collection fee to the Jefferson Parish Sheriff's Office on general sales tax collections as set forth in the State constitution.

- The Minimum Foundation Program (MFP) revenue from the State increased $8.86 million or 4% for Fiscal Year 2025. MFP is a block grant that establishes a standard of local support for each School System based on the State average local support relative to the School System's capacity to raise local funds.

- In August 2021, the School System was severely impacted by Hurricane Ida. Estimated costs of recovery exceed $250 million. Since August 2021, the School System has incurred approximately $215 million in costs. These costs have been accounted for in the FEMA Special Revenue Fund.

- As of the close of the current year, the School System reported a combined ending governmental fund balance of $617 million. The fund balance of the combined governmental funds increased by $19 million. Approximately $153 million is restricted for specific uses, $16 million which can only be expended for the sole purpose of teacher raises and related benefits and the balance if any for funding teacher salary and benefits related to early childhood development and/or funding teacher salary and benefits related to extending the day/year for low performing students and/or schools as set forth by the dedicated 8.75 (formerly 9 mils) mil property tax renewed in April 2022; $43 million is committed in accordance with the School System's stabilization policy; $285 million is committed in accordance with the Board's decision to set aside excess funding for future capital projects; $50 million is committed for Medicaid service line expenses; and $58 million is unassigned and another $28 million is nonspendable or assigned.
- For fiscal year 2025, the School System implemented GASB 101, Compensated Absences, which resulted in the restatement of the compensated absences balances by $14.3 million. This implementation increased the liability and decreased beginning fund balance. The details of the restatements can be found in Footnote 18.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the School System's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other required and supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements
The government-wide financial statements are designed to provide readers with a broad overview of the School System's finances, in a manner similar to a private sector business.

The *Statement of Net Position* presents information on all of the School System's assets and liabilities, and deferred inflows and outflows of resources, with the difference between the assets plus deferred outflows of resources and liabilities plus deferred inflows of resources reported as *net position* or *deficiency in net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School System is improving or deteriorating. The causes of the change in net position may be the result of many factors, both financial and non-financial in nature. Non-financial factors, which may have an impact on the School System's financial condition include the property and sales tax base, student enrollment, State mandated educational programs for which little or no funding is provided, or other external factors.

The *Statement of Activities* presents information showing how the School System's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g. earned but unused leave for vacations and sabbaticals).

Both of the government-wide financial statements distinguish functions of the School System that are principally supported by taxes and intergovernmental revenues ("governmental activities") from other functions that are intended to recover a significant portion of their cost through user fees and charges ("business-type activities"). The business-type activities of the School System consist of the School Lunch Enterprise Fund which provides breakfasts and lunches to students at reduced prices.

The government-wide financial statements include not only the School System itself (known as the "primary government") but a legally separate entity, Jefferson Education Foundation. The School System is financially accountable for the foundation. Financial information for this component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 17-19 of this report.

Fund Financial Statements
A *fund* is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School System, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School System can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The School System maintains a variety of governmental funds which are grouped for management purposes into special revenue, debt service, and capital projects fund groups. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the general fund, the special revenue fund used to control FEMA monies, a capital project fund assigned to accumulate sales and

use tax revenue used for construction related expenditures, and a capital project fund assigned to pay for future facilities construction, all of which are considered to be major funds. Data from all the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is presented in the form of combining statements elsewhere in this report.

The School System adopts an annual appropriated budget for its general fund and selected special revenue funds. These budgetary comparison schedules can be found on pages 90-91 and 117-128.

Proprietary funds. The proprietary fund consists of the School Lunch Enterprise Fund which is also presented as the business-type activities in the government-wide financial statements and is considered a major fund. Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail.

The proprietary fund financial statements can be found on pages 24-26 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the School System's own programs.

The basic fiduciary fund financial statements can be found on pages 27-28 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 31 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the School System, its liabilities and deferred inflows of resources exceed total assets and deferred outflows of resources by $94 million at June 30, 2025.

Table 1: Statement of Net Position
(In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2025	2024 (as restated)	2025	2024 (as restated)	2025	2024 (as restated)
Assets						
Current and other assets	$785,777	$743,804	$ 6,378	$ 5,597	$792,155	$ 749,401
Capital assets	469,753	407,222	242	326	469,995	407,548
Total assets	$1,255,530	$1,151,026	$ 6,620	$ 5,923	$1,262,150	$1,156,949
Deferred Outflows						
Pension plans	130,013	145,542	2,545	2,918	132,558	148,460
Net other post employment benefits	44,837	69,453	-	-	44,837	69,453
Defeasance of debt	1,682	1,850	-	-	1,682	1,850
Total deferred outflow	176,532	216,845	2,545	2,918	179,077	219,763
Total Assets & Outflows	**$1,432,062**	**$1,367,871**	**$9,165**	**$8,841**	**$1,441,227**	**$1,376,712**
Liabilities						
Long term debt	$ 125,577	$ 139,825	$ -	$ -	$ 125,577	$ 139,825
Other liabilities	999,399	1,141,109	9,122	10,055	1,008,521	1,151,164
Total liabilities	1,124,976	1,280,934	9,122	10,055	1,134,098	1,290,989
Deferred Inflows						
Pension plans	33,157	44,401	1,007	1,327	34,164	45,728
Other post employment benefits	179,353	80,879	-	-	179,353	80,879
Total deferred inflow	212,510	125,280	1,007	1,327	213,517	126,607
Net Position						
Net investment in capital assets	345,537	279,642	242	326	345,779	279,968
Restricted	151,637	64,279	-	-	151,637	64,279
Unrestricted	(402,598)	(382,264)	(1,206)	(2,867)	(403,804)	(385,131)
Total net position (deficit)	94,576	(38,343)	(964)	(2,541)	93,612	(40,884)
Total Liabilities, Inflows, and Net Position (deficit)	**$1,432,062**	**$1,367,871**	**$9,165**	**$8,841**	**$1,441,227**	**$1,376,712**

While the bonds payable are associated with the capital expenditures for purposes of categorizing net position, the capital assets themselves are not a source of repayment of the bonds. All bonds

are serviced primarily by dedicated sales taxes except for the Hurricane Recovery Bonds which are secured by undedicated general funds. However, the School System has approximately $61 million of bonds secured through the assignment of ad valorem (property) taxes. Such debt represents about 49% of the total bond debt. In addition, debt service funds have $13 million of fund balance at June 30, 2025 to provide for the servicing of annual interest and principal payments on bonds.

The following are significant current year transactions that have had an impact on the Statement of Net Position.

- We had an increase in current assets of $41 million which was largely generated from: an increase in cash ($24 million), investments ($12 million), receivables ($7 million) and decrease in prepaids ($1 million). The large increase in receivables is associated with the Hurricane Ida FEMA receivables.

- Bonds payable decreased by $14 million due to make timely payments on existing debt in the amount of $14 million.

- Liabilities decreased by $157 million which is directly attributable to a decrease in bond payable ($14M), accounts payable ($4 million), net pension liability ($27 million), unearned revenue ($3 million), net other post-employment benefits ($110 million) and leased liabilities ($1 million). These decreases were offset by increases in the following liabilities: worker's compensation claims ($1 million), and subscription liabilities ($2 million).

Changes in Net Position

The School System's total revenues for the fiscal year ended June 30, 2025 were $932 million compared to $960 million for the fiscal year ended June 30, 2024. The total cost of all programs and services was $798 million in 2025 compared to $796 million in 2024. The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2025 and 2024.

Table 2: Changes in Net Position (In Thousands)

	Governmental Activities		Business-Type Activities		Total Government	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program revenues:						
Charges for services	$ 2,920	$ 2,948	$ 23	$ 25	$ 2,943	$ 2,973
Operating grants & contributions	181,179	194,137	26,042	26,861	207,221	220,998
Capital grants & contributions	42,335	69,749	-	-	42,335	69,749
General revenues:						
Property taxes	137,898	137,170	-	-	137,898	137,170
Sales and use taxes	268,283	262,045	-	-	268,283	262,045
State revenue sharing	151	153	-	-	151	153
Minimum Foundation Program	251,352	242,455	328	365	251,680	242,820
Interest and investment earnings	21,778	23,594	-	-	21,778	23,594
Total revenues	905,896	932,251	26,393	27,251	932,289	959,502
Expenses- General government:						
Instruction: Regular programs	178,971	173,640	-	-	178,971	173,640
Instruction: Special programs	79,789	73,874	-	-	79,789	73,874
Instruction: Vocational programs	3,932	2,976	-	-	3,932	2,976
Instruction: All other programs	93,191	90,784	-	-	93,191	90,784
Support services:						
Student services	47,040	48,771	-	-	47,040	48,771
Instructional staff support	42,039	41,766	-	-	42,039	41,766
General administration	32,215	32,496	-	-	32,215	32,496
School administration	37,993	37,566	-	-	37,993	37,566
Business services	13,922	15,205	-	-	13,922	15,205
Operations maintenance services	66,941	84,360	-	-	66,941	84,360
Pupil transportation services	33,590	30,929	-	-	33,590	30,929
Central activity services	32,327	29,614	-	-	32,327	29,614
Non-Instruction	3,263	4,387	-	-	3,263	4,387
Payments to other LEAs	99,891	95,066	-	-	99,891	95,066
Loss on advanced funding	-	153	-	-	-	153
Interest on long-term debt	4,497	5,989	-	-	4,497	5,989
School lunch	-	-	28,190	28,438	28,190	28,438
Total expenses	769,601	767,576	28,190	28,438	797,791	796,014
Increase in net position before transfers	136,295	164,675	(1,797)	(1,187)	134,498	163,488
Transfers	(3,376)	(1,857)	3,376	1,857	-	-
Increase in net position	132,919	162,818	1,579	670	134,498	163,488
Net Position (deficit)- July 1, as reported	(25,038)	(187,856)	(1,486)	(2,156)	(26,524)	(190,012)
Restatement- GASB 101	(13,305)	-	(1,055)	-	(14,360)	-
Net Position (deficit)- July 1, as adjusted	(38,343)	(187,856)	(2,543)	(2,156)	(40,886)	(190,012)
Net Position (deficit)- June 30	$94,576	$(25,038)	$(964)	$(1,486)	$93,612	$(26,524)

Revenues exceed expenses on the government-wide basis by $107 million in the year ended June 30, 2025.

The following contrasts the changes in revenues for *governmental activities* as compared to the prior year:

2025	Amount	% of Total	Increase (Decrease) from 2024	% Change
Sales tax	$ 268,282,567	30%	$ 6,237,743	2.0%
Ad Valorem tax	137,897,802	15%	728,268	1.0%
Minimum Foundation Program	251,351,659	28%	8,896,923	4.0%
Other State grants	38,041,576	4%	5,507,967	17.0%
Federal grants	152,120,693	17%	(50,250,734)	-25.0%
All other	58,202,024	6%	2,525,924	5.0%
Total	$ 905,896,321	100%	$(26,353,909)	-3.00%

Taxes account for 45% of total revenues for governmental activities.

Sales tax revenues and ad valorem tax revenue account for 30% and 15% of total revenues, respectively. Sales Tax experienced an increase (2%) in collections. Ad Valorem taxes increased by approximately 1%. Our state grants increased by 17% and our federal grants decreased by 25% a result of the timing of reimbursement requests receive by the School System and the expiration of ESSER funds. The "All Other" category increase by 5% as a result of other local revenue which includes interest income, tuition and insurance proceeds.

As reported in the Statement of Activities on pages 18 and 19, the net cost of the School System's governmental activities for the year ended June 30, 2025 was $543 million. The Statement of Activities shows the cost of program services net of charges for services, operating grants and contributions, and capital grants and contributions offsetting some of the cost of such services.

In Table 3 of the following page, the cost of the School System's largest categories of expenses are presented as well as each program's net cost (total cost less revenues generated by the activities). This "net cost" presentation allows the Parish taxpayers to determine the remaining cost of the various categories, and also allows them the opportunity to assess the cost of each function in comparison to the benefits they believe are provided by the function. The net cost also reflects the amount needed to finance these functions from general sources such as taxes and MFP.

Table 3: Total and Net Cost of Governmental Activities

	2025		2024	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
Governmental activities:				
Instruction:				
Regular programs	$178,970,445	$(118,690,770)	$173,640,280	$(104,869,908)
Special programs	79,789,385	(52,858,200)	73,873,665	(44,521,238)
Vocational program	3,931,525	(2,598,058)	2,976,029	(1,714,480)
All other programs	93,190,807	(61,733,662)	90,784,317	(54,693,783)
Support services:				
Student services	47,039,796	(31,182,918)	48,771,120	(29,386,495)
Instructional staff support	42,039,330	(27,870,600)	41,765,811	(25,170,887)
General administration	32,214,712	(21,357,223)	32,496,278	(19,584,442)
School administration	37,993,049	(25,186,313)	37,565,608	(22,637,019)
Business services	13,922,270	(9,217,587)	15,205,290	(9,163,730)
Operations maintenance services	66,940,706	(44,010,328)	84,360,055	(50,371,786)
Pupil transportation services	33,589,628	(20,779,760)	30,929,081	(17,025,860)
Central activity services	32,327,057	(21,128,047)	29,613,811	(17,750,409)
Non-Instruction	3,263,290	(2,163,447)	4,386,606	(2,643,664)
Payments to other LEAs	99,891,471	(99,891,471)	95,066,077	(95,066,077)
Loss on advanced refunding	-	-	152,678	(152,678)
Interest on long-term debt	4,497,424	(4,497,424)	5,989,105	(5,989,105)
Total Governmental Activities	$769,600,895	$(543,165,808)	$767,575,811	$(500,741,561)

Net cost of governmental activities of $543 million were financed by general revenues, primarily made up of property taxes of $138 million, sales taxes of $268 million, and state sources of $289 million.

The approximate $2 million increase in expenses is related to a large decrease in net pension liability and net other post employments benefits and the increase in payments to other local educational agencies (LEAs) due to the charters' increase in enrollment.

Business-Type Activities

Net position has increased by $1.6 million as compared to the fiscal year June 30, 2024 due to the impacts of the GASB 68 pension activity. Without the impacts of GASB 68, the Child Nutrition fund operated at a deficit of which was eliminated by the General Fund. In current year, the School System eliminated the operating deficit plus the deficit associated with the implementation of GASB 101.

FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM'S FUNDS

The School System uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The School System uses funds to control and permit measurement in the short term of the revenues and expenditures of a particular activity or purpose (e.g., dedicated taxes and grant programs). The Governmental Fund Financial Statements allow the School System to demonstrate its stewardship over and accountability for resources provided by taxpayers and other entities. These statements also allow the reader to obtain more insight into the financial management of the School System and assess further the School System's overall financial stability.

As the School System completed the fiscal year ended June 30, 2025, its combined fund balance was $617 million as compared to a combined fund balance of $598 million as of June 30, 2024, an increase of $19 million. This was a result largely of increases in the General fund of $5 million, $10 million Sales Tax Bond Construction Fund, $25 million in Facilities Set Aside along with a decrease of $4 million in non major funds and $16 million in FEMA.

Major Funds

Major funds are those individual funds comprising at least 10% of the assets, liabilities, revenues, or expenditures of the relevant fund category and at least 5% of the total governmental and enterprise funds combined. Management may also classify a non-major fund as major because of its relevance to the user.

The School System reports four major governmental funds: the General Fund, the School System's primary operating fund; the FEMA Public Assistance Grant, a special revenue fund; the Sales Tax Bond Construction Fund, a capital projects fund; and the Facilities Set Aside Construction Fund, a capital projects fund. Fund Balance of these funds exceeds $495 million or 80% of the total governmental funds fund balance. The revenues reported by the major funds are approximately $685 million or 78% of total revenues for governmental funds and the expenditures account for $675 million or 78% of the total.

- The General Fund is the primary operating fund of the School System. The General Fund ended fiscal year June 30, 2025 with an unassigned fund balance of $119 million, a slight increase from June 30, 2024 of $1 million. The General Fund fund balance increased by $5 million. This increase was a result of sales tax, property tax and other local revenue exceeding budget by $12 million more than the projected final budget and the spending of ESSER funding rather than General, and salaries and benefits being underbudget due to the national teacher shortages. The School System's General Fund outperformed the budget in large proportions, and as a result, the School Board approved the additional funding of the facilities set aside ($54 million). The General Fund saw an increase in sales tax and property

tax comparative to 2024 of approximately 2.4% with the overall revenues increasing 2.84% ($18.3 million). The General Fund expenses increased 4.59% ($26.6 million). The Other Financing Sources (Uses) decreased by 13.5$ ($8.2 million). The School System had been conservative in increasing expenses during and after the pandemic while still having ESSER funds available. After ESSER funds were depleted, the School System was able to continue many ESSER funded programs using General Fund monies and provide an increase in employee pay of approximately 5%.

- The FEMA Public Assistance Grant's fund balance decreased by $16 million as a result of Hurricane Ida expenditures being incurred while the reimbursements from FEMA will occur in future years. The revenue will be recognized in the year the monies are received.
- The Sales Tax Bond Construction's fund balance increased by $9.6 million as a result of sales tax deposits exceeding the debt service requirements of the sales tax bonds. This fund balance is restricted.
- The Facilities Set Aside Fund increased by $25 million as a result of the General Fund outperforming the budget and the Board's decision to transfer funds in the amount of $54 million net with the spending of current year funds associated with board approved projects. The School Board approved the funding of this project after the General Fund increased fund balance by $5 million. This full amount is committed for various projects.
- The Nonmajor Governmental Funds reported a decrease in fund balance of $4 million for the fiscal year ended June 30, 2025 with a fund balance of $123 million at June 30, 2025. The majority of this decrease comes from the timing differences of receiving grant reimbursement requests and funding of the technology set aside.

General Fund Budgetary Highlights

The School System's budget is prepared according to Louisiana law. During the course of the year, the School System revises its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the School System was adopted on July 5, 2023 and budget amendments were made throughout the year.

The School System's year-end actuals resulted in a positive variance as compared to budgeted due to conservative revenue budgeting. The conservative revenue budgeted resulted in a higher revised and actual fund balance than the original budget.

The School System's amended budget was approved by the School Board showing a $2.2 million potential surplus. The budget instrument then went to further explain that the first $5 million in surplus would remain in the General Fund. The excess of $5 million should be transferred to the facilities set aside fund which would be used for the purchase of 30 new school buses. The actual data shows the sales tax, property tax, and local miscellaneous revenue exceeded expectations due to conservative revenue budgeting. The District was also underbudget on salaries and benefits due to staffing shortages. These combinations allowed for the District to have a $244 million surplus after the $54 million transfer of funds to the Facilities Set Aside fund.

	Original Budget	Revised Budget	Variance
Revenue	$ 625,919,297	$ 653,449,279	$ 27,529,982
Expenditures	610,165,632	641,341,061	(31,175,429)
Other Financing Sources (Uses)	(12,932,518)	(9,902,713)	3,029,805
Net Change in Fund Balance	$ 2,821,147	$ 2,205,505	$(615,642)

	Revised Budget	Actual on Budgetary Basis	Variance
Revenue	$ 653,449,279	$ 664,966,334	$ 11,517,055
Expenditures	641,341,061	606,937,111	34,403,950
Other Financing Sources (Uses)	(9,902,713)	(53,029,226)	(43,126,513)
Net Change in Fund Balance	$ 2,205,505	$ 4,999,997	$ 2,794,492

Capital Assets and Debt Administration

Capital Assets
As of June 30, 2025, the School System had invested $940 million in governmental activities capital assets, including school buildings and improvements, computers, furniture and equipment. The Business-Type Activities had $4.6 million invested in furniture and equipment. The following schedule presents capital asset balances, net of depreciation, for the fiscal year ended June 30, 2025.

	Governmental Activities	Business-Type Activities	Total
Land	$ 28,501,874	$ -	$ 28,501,874
Construction in process	73,648,363	-	73,648,363
Buildings and improvements	340,322,441	-	340,322,441
Furniture and equipment	27,279,829	242,198	27,522,027
Subscriptions	2,085,477	-	2,085,477
Total	$ 471,837,984	$ 242,198	$ 472,080,182

Additional information on capital assets can be found in Note 3 on pages 45-46 of this report.

Debt Administration
As of June 30, 2025, the School System had $1,040 million in long-term debt outstanding, of which $57 million is due within one year. There was a net decrease in the amount of long-term debt outstanding of $149 million. The School System's long-term debt decrease is attributable to of $110 million in Other Post-Employment benefits liability, net pension liability ($27 million), principal

retirement ($14 million) and lease liabilities ($1 million). These decreases were offset by the following increases: subscription liabilities ($2 million) and workers compensation claims ($1 million). The following table presents a summary of the outstanding long-term liabilities at June 30, 2025.

	Governmental Activities	Business Type Activities	Total
Ad Valorem Bonds	$ 60,986,805	$ -	$ 60,986,805
Sales tax Bonds	64,590,339	-	64,590,339
Compensated Absences	28,864,943	1,208,327	30,073,270
Net Other Post-Employment Benefits	440,519,235	-	440,519,235
Net Pension Liability	419,755,036	7,860,703	427,615,739
Workers Compensation claims	8,521,023	-	8,521,023
General Liability claims	3,155,377	-	3,155,377
Lease Liability	2,443,181	-	2,443,181
Subscription Liability	2,096,188		2,096,188
Claims and Judgments	220,000	-	220,000
Total	$ 1,031,152,127	$ 9,069,030	$ 1,040,221,157

Additional information on long-term debt can be found in Note 6 on pages 49-53 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

Total General Fund revenues and other financial sources for Fiscal Year 2026 are anticipated to be an estimated $646 million with projected expenditures and other financing uses of $646 million. The projected Fiscal Year 2026 ending fund balance reflects a $0.5 million increase from the Fiscal Year 2025 ending balance. Approximately 61% of the system's General Fund budget is for salary and benefits.

CONTACTING THE SCHOOL SYSTEM'S FINANCIAL MANAGEMENT

While this ACFR is designed to provide full and complete disclosure of the financial condition and operations of the School System, citizens groups, taxpayers, parents, students, other parish officials, investors or creditors may need further details. To obtain such details, please contact Jefferson Parish Public School System, 501 Manhattan Blvd. Harvey, Louisiana, 70058, or by calling (504) 349-7627 during regular office hours, Monday through Friday, 7:00 a.m. to 3:00 p.m., Central Standard Time.

THIS PAGE INTENTIONALLY LEFT BLANK

STATEMENT OF NET POSITION
AS OF JUNE 30, 2025

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Discretely Presented Component Unit
ASSETS				
Cash and cash equivalents	$ 575,342,951	$ 5,295,841	$ 580,638,792	$ 101,413
Investments	66,044,087	-	66,044,087	-
Receivables:				
Sales and use tax	42,818,528	-	42,818,528	-
Other accounts	6,059,543	317,698	6,377,241	-
Due from other governments	86,816,638	-	86,816,638	-
Prepaid assets	6,610,627	-	6,610,627	-
Inventory	-	764,859	764,859	-
Deposits and other assets	-	-	-	-
Deferred charges	-	-	-	-
Capital assets:				
Land	28,501,874	-	28,501,874	-
Construction in progress	73,648,363	-	73,648,363	-
Building and improvements, net	340,322,441	-	340,322,441	-
Vehicles and equipment, net	27,279,829	242,198	27,522,027	-
Subscriptions, net	2,085,477	-	2,085,477	-
TOTAL ASSETS	**1,255,530,358**	**6,620,596**	**1,262,150,954**	**101,413**
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows- Pension Plan	130,012,802	2,545,233	132,558,035	-
Deferred Outflows- Other Post Employment Benefits	44,836,905	-	44,836,905	-
Deferred Outflows- Defeasance of Debt	1,681,893	-	1,681,893	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	**176,531,600**	**2,545,233**	**179,076,833**	**-**
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	**$ 1,432,061,958**	**$ 9,165,829**	**$ 1,441,227,787**	**$ 101,413**
LIABILITIES				
Accounts payable	$ 27,716,962	$ 52,762	$ 27,769,724	$ -
Accrued interest payable	1,600,000	-	1,600,000	-
Unearned revenues	3,404,392	-	3,404,392	-
Accrued liabilities:				
Salaries, wages, payroll taxes and retirement contributions	61,103,107	-	61,103,107	-
Workers' compensation claims:				
Due within one year	5,588,039	-	5,588,039	-
Due in more than one year	2,932,984	-	2,932,984	-
Net Pension Liability:				
Due in more than one year	419,755,036	7,860,703	427,615,739	-
Net other post employment benefits:				
Due within one year	21,920,323	-	21,920,323	-
Due in more than one year	418,598,912	-	418,598,912	-
Claims and judgments:				
Due in more than one year	220,000	-	220,000	-
General Liability:				
Due within one year	1,880,471	-	1,880,471	-
Due in more than one year	1,274,906	-	1,274,906	-
Compensated absences:				
Due within one year	14,890,324	623,866	15,514,190	-
Due in more than one year	13,974,619	584,461	14,559,080	-
Lease Liabilities:				
Due within one year	1,347,346	-	1,347,346	-
Due in more than one year	1,095,835	-	1,095,835	-
Subscription Liabilities:				
Due within one year	476,578	-	476,578	-
Due in more than one year	1,619,610	-	1,619,610	-
Bonds payable/other borrowings:				
Due within one year	10,263,187	-	10,263,187	-
Due in more than one year	115,313,957	-	115,313,957	-
TOTAL LIABILITIES	**1,124,976,588**	**9,121,792**	**1,134,098,380**	**-**
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows- Pension Plan	33,156,650	1,007,118	34,163,768	-
Deferred Inflows- Other Post Employment Benefits	179,352,706	-	179,352,706	-
TOTAL DEFERRED INFLOWS OF RESOURCES	**212,509,356**	**1,007,118**	**213,516,474**	**-**
NET POSITION (DEFICIT)				
Net investment in capital assets	345,537,441	242,198	345,779,639	-
Restricted for:				
Capital projects	104,305,164	-	104,305,164	-
Debt service	11,004,013	-	11,004,013	-
Specific programs	20,548,653	-	20,548,653	-
Teacher pay raises- dedicated tax	15,779,649	-	15,779,649	-
Unrestricted	(402,598,906)	(1,205,279)	(403,804,185)	101,413
TOTAL NET POSITION (DEFICIT)	**94,576,014**	**(963,081)**	**93,612,933**	**101,413**
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION (DEFICIT)	**$ 1,432,061,958**	**$ 9,165,829**	**$ 1,441,227,787**	**$ 101,413**

The notes to the basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

FUNCTIONS/PROGRAMS	Expenses	Charges for Services	Program Revenues Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
Instruction:				
Regular programs	$ 178,970,445	$ 777,341	$ 48,232,194	$ 11,270,140
Special education programs	79,789,385	347,293	21,548,725	5,035,167
Vocational programs	3,931,525	17,196	1,066,961	249,310
All other programs	93,190,807	405,657	25,170,129	5,881,359
Support services:				
Student services	47,039,796	204,483	12,687,727	2,964,668
Instructional staff support	42,039,330	182,714	11,336,971	2,649,045
General administration	32,214,712	140,013	8,687,515	2,029,961
School administration	37,993,049	165,150	10,247,185	2,394,401
Business services	13,922,270	60,670	3,764,406	879,607
Operations maintenance services	66,940,706	295,700	18,347,519	4,287,159
Pupil transportation services	33,589,628	165,190	10,249,692	2,394,986
Central activity services	32,327,057	144,417	8,960,779	2,093,814
Non-Instruction	3,263,290	14,183	880,029	205,631
Payments to other LEAs	99,891,471	-	-	-
Interest on long-term debt	4,497,424	-	-	-
Total governmental activities	769,600,895	2,920,007	181,179,832	42,335,248
Business-type Activities- School Lunch	28,190,248	23,366	26,041,576	-
Total Business- type activities	28,190,248	23,366	26,041,576	-
Total Primary Government	$ 797,791,143	$ 2,943,373	$ 207,221,408	$ 42,335,248
Discretely Presented Component Unit	$ 36	$ -	$ -	$ -

General Revenues:
Taxes:
Property taxes, levied for general purposes
Property taxes, levied for debt service
Property taxes, levied for public improvement
Sales and use taxes, levied for general purposes
Sales and use taxes, levied for debt service
Sales and use taxes, levied for public improvement
Grants and contributions not restricted to specific purpose:
State revenue sharing
Minimum foundation program
Interest and investment earnings
Total general revenues
Transfers
Total general revenues and transfers
Change in Net Position
Net Position (Deficit)- Beginning of year, as previously reported
Restatement- GASB 101
Net Position (Deficit)- Beginning of year, as adjusted
Net position (deficit) - End of year

The notes to the basic financial statements are an integral part of this statement.

STATEMENT B

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-type Activities	Total	Discretely Presented Component Unit
$ (118,690,770)	$ -	$ (118,690,770)	$ -
(52,858,200)	-	(52,858,200)	-
(2,598,058)	-	(2,598,058)	-
(61,733,662)	-	(61,733,662)	-
(31,182,918)	-	(31,182,918)	-
(27,870,600)	-	(27,870,600)	-
(21,357,223)	-	(21,357,223)	-
(25,186,313)	-	(25,186,313)	-
(9,217,587)	-	(9,217,587)	-
(44,010,328)	-	(44,010,328)	-
(20,779,760)	-	(20,779,760)	-
(21,128,047)	-	(21,128,047)	-
(2,163,447)	-	(2,163,447)	-
(99,891,471)	-	(99,891,471)	-
(4,497,424)	-	(4,497,424)	-
(543,165,808)	-	(543,165,808)	-
-	(2,125,306)	(2,125,306)	-
-	(2,125,306)	(2,125,306)	-
$ (543,165,808)	$ (2,125,306)	$ (545,291,114)	$ -
			$ (36)
128,038,800	-	128,038,800	-
6,359,002	-	6,359,002	-
3,500,000	-	3,500,000	-
251,282,567	-	251,282,567	-
10,233,150	-	10,233,150	-
6,766,850	-	6,766,850	-
151,134	-	151,134	-
251,351,659	327,571	251,679,230	-
21,778,072	-	21,778,072	-
679,461,234	327,571	679,788,805	-
(3,376,308)	3,376,308	-	-
676,084,926	3,703,879	679,788,805	-
132,919,118	1,578,573	134,497,691	(36)
(25,038,294)	(1,486,261)	(26,524,555)	101,449
(13,304,810)	(1,055,393)	(14,360,203)	-
(38,343,104)	(2,541,654)	(40,884,758)	101,449
$ 94,576,014	$ (963,081)	$ 93,612,933	$ 101,413

GOVERNMENTAL FUNDS—BALANCE SHEET
AS OF JUNE 30, 2025

	General Fund	FEMA Public Assistance Grant	Other Federal Programs	Sales Tax Bond Construction	Facilities Set Aside	Nonmajor Governmental Funds	Total
ASSETS			*Formerly Major Fund*				
Cash and cash equivalents	$ 50,345,695	$ 82,086,031	$ -	$ 100,382,157	$ 250,848,996	$ 91,680,072	$ 575,342,951
Investments	18,865,156	-	-	-	-	47,178,931	66,044,087
Sales and use tax receivable (Note 5)	42,818,528	-	-	-	-	-	42,818,528
Other accounts receivable	118,429	-	-	-	-	5,941,114	6,059,543
Due from other funds (Note 8)	150,857,564	-	-	-	-	-	150,857,564
Due from other governmental units	1,294,299	64,211,975	-	-	-	21,310,364	86,816,638
Prepaid items	6,602,827	-	-	-	-	7,800	6,610,627
TOTAL ASSETS	**$ 270,902,498**	**$ 146,298,006**	**$ -**	**$ 100,382,157**	**$ 250,848,996**	**$ 166,118,281**	**$ 934,549,938**
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accounts payable	$ 5,891,438	$ 8,341,128	$ -	$ -	$ 7,306,215	$ 6,178,181	$ 27,716,962
Accrued salaries and benefits	59,867,553	-	-	-	-	1,235,554	61,103,107
Due to other funds (Note 8)	-	125,002,124	-	3,391,951	-	22,463,489	150,857,564
Unearned revenues	-	-	-	-	-	3,404,392	3,404,392
Total liabilities	65,758,991	133,343,252	-	3,391,951	7,306,215	33,281,616	243,082,025
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues	-	64,123,207	-	-	-	10,185,819	74,309,026
Total Deferred Inflows of Resources	-	64,123,207	-	-	-	10,185,819	74,309,026
FUND BALANCES							
Nonspendable	6,602,827	-	-	-	-	7,800	6,610,627
Restricted	15,779,649	-	-	96,990,206	-	40,467,624	153,237,479
Committed	42,550,000	-	-	-	243,542,781	92,195,471	378,288,252
Assigned	20,939,212	-	-	-	-	-	20,939,212
Unassigned	119,271,819	(51,168,453)	-	-	-	(10,020,049)	58,083,317
Total fund balances	205,143,507	(51,168,453)	-	96,990,206	243,542,781	122,650,846	617,158,887
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 270,902,498	$ 146,298,006	$ -	$ 100,382,157	$ 250,848,996	$ 166,118,281	$ 934,549,938

The notes to the basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **STATEMENT D**

RECONCILATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION AS OF JUNE 30, 2025

Total Fund Balances at June 30, 2025- Governmental Funds		$ 617,158,887
Cost of capital assets at June 30, 2025	$ 939,579,960	
Less accumulated depreciation as of June 30, 2025:		
Buildings and improvements	(374,441,502)	
Vehicles and equipment	(92,864,622)	
Subscriptions	(435,852)	471,837,984
Unavailable revenue		74,309,026
Accrued interest payable		(1,600,000)
Deferred inflows of resources- pension plans		(33,156,650)
Deferred outflows of resources- pension plans		130,012,802
Deferred inflows- other post employment benefits		(179,352,706)
Deferred outflows- other post employment benefits		44,836,905
Deferred outflows of resources- defeasance of debt		1,681,893
Long-term liabilities at June 30, 2025:		
Bonds payable	(125,577,144)	
Net other post employment benefits	(440,519,235)	
Net pension liability	(419,755,036)	
Compensated absences	(28,864,943)	
Workers' compensation claims	(8,521,023)	
General liability claims	(3,155,377)	
Lease liabilities	(2,443,181)	
Subscription liabilities	(2,096,188)	
Claims and judgments	(220,000)	(1,031,152,127)
Net position- June 30, 2025		$ 94,576,014

The notes to basic financial statements are an integral part of this statement.

GOVERNMENTAL FUNDS—STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES—ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2025

	General Fund	FEMA Public Assistance Grant	Other Federal Programs	Sales Tax Bond Construction	Facilities Set Aside	Nonmajor Governmental Funds	Total
			Formerly Major Fund				
REVENUES:							
Local sources:							
Property taxes	$ 128,038,800	$ -	$ -	$ -	$ -	$ 9,859,002	$ 137,897,802
Sales and use taxes	251,282,567	-	-	6,766,850	-	10,233,150	268,282,567
Tuition revenue	-	-	-	-	-	2,920,007	2,920,007
Interest income	15,456,250	-	-	2,815,637	-	3,506,185	21,778,072
Other local revenue	2,679,258	-	-	-	-	30,799,125	33,478,383
State sources	267,407,492	-	-	-	-	21,985,743	289,393,235
Federal sources	101,967	10,194,578	-	-	-	113,510,551	123,807,096
Total revenues	664,966,334	10,194,578	-	9,582,487	-	192,813,763	877,557,162
EXPENDITURES:							
Current:							
Instruction	263,420,013	5,371	-	-	98,475	86,231,645	349,755,504
Supporting services	238,690,381	10,172,070	-	-	4,269,619	53,873,044	307,005,114
Non-instruction	1,318,602	261,670	-	-	98,054	1,527,271	3,205,597
Capital outlay	3,616,644	24,819,963	-	-	28,050,291	26,062,241	82,549,139
Debt service:							
Principal retirement	-	-	-	-	-	13,415,853	13,415,853
Interest and fiscal charges	-	-	-	-	-	4,697,424	4,697,424
Payments to other LEAs	99,891,471	-	-	-	-	-	99,891,471
Total expenditures	606,937,111	35,259,074	-	-	32,516,439	185,807,478	860,520,102
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	58,029,223	(25,064,496)	-	9,582,487	(32,516,439)	7,006,285	17,037,060
OTHER FINANCING SOURCES (USES):							
Transfers in (Note 8)	16,406,178	9,498,185		-	56,624,229	6,981,452	89,510,044
Transfers out (Note 8)	(72,831,198)	(691,160)		-	(987,937)	(18,376,057)	(92,886,352)
Proceeds from sale of assets	21,680	-		-	1,592,600	-	1,614,280
Insurance proceeds	-	-		-	-	25,562	25,562
Subscription Financing	2,521,329	-		-	-	-	2,521,329
Lease Financing	852,785	-		-	-	-	852,785
Total other financing sources (uses)—net	(53,029,226)	8,807,025	-	-	57,228,892	(11,369,043)	1,637,648
NET CHANGE IN FUND BALANCES	4,999,997	(16,257,471)	-	9,582,487	24,712,453	(4,362,758)	18,674,708
FUND BALANCE— Beginning of year, as previously presented	200,143,510	(34,910,982)	(3,583,692)	87,407,719	218,830,328	130,597,296	598,484,179
Change within financial reporting entity (major to nonmajor fund)	-	-	3,583,692	-	-	(3,583,692)	-
FUND BALANCE— Beginning of year, as adjusted	200,143,510	(34,910,982)	-	87,407,719	218,830,328	127,013,604	598,484,179
FUND BALANCE—End of year	$ 205,143,507	$ (51,168,453)	$ -	$ 96,990,206	$ 243,542,781	$ 122,650,846	$ 617,158,887

The notes to the basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **STATEMENT F**

RECONCILATION OF THE GOVERNMENTAL FUNDS- STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2025

Total net changes in fund balance - governmental funds		$ 18,674,708
Capital assets:		
Capital outlays capitalized	$ 88,794,887	
Depreciation expense	(22,921,817)	
Loss on disposal of assets	(1,257,093)	64,615,977
Change in unavailable revenues		28,313,597
Change in accrued interest		200,000
Change in deferred inflows of resources- pension plans		11,244,476
Change in deferred outflows of resources- pension plans		(15,529,562)
Change in deferred inflows- other post employment benefits		(98,473,721)
Change in deferred outflows- other post employment benefits		(24,615,564)
Amortization of deferred outflows relating to debt defeasance		(168,190)
Long-term debt:		
Principal portion of debt service payments	13,415,853	
Change in bond premiums	831,637	
Change in net other post employment benefits	109,856,717	
Change in net pension liability	26,447,654	
Change in liabilities for compensated absences	18,742	
Change in workers' compensation liability	(1,212,573)	
Change in general liability	437,012	
Change in lease liability	958,543	
Change in subscription liability	(2,096,188)	148,657,397
Change in net position - governmental activities		$ 132,919,118

The notes to basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **STATEMENT G**

STATEMENT OF NET POSITION
PROPRIETARY FUND TYPE- SCHOOL LUNCH ENTERPRISE FUND
AS OF JUNE 30, 2025

ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	$ 5,295,841
Receivables	317,698
Inventory	764,859
Total Current Assets	6,378,398
NON-CURRENT ASSETS	
Capital assets (net of accumulated depreciation)	242,198
TOTAL ASSETS	6,620,596
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows- Pension Plan	2,545,233
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,545,233
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 9,165,829
LIABILITIES	
CURRENT LIABILITIES:	
Accounts payable	$ 52,762
Compensated absences	623,866
Total Current Liabilities	676,628
NON CURRENT LIABILITIES- Compensated absences	584,461
NON CURRENT LIABILITIES- Net Pension Liability	7,860,703
Total Non Current Liabilities	8,445,164
TOTAL LIABILITIES	9,121,792
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows- Pension Plan	1,007,118
TOTAL DEFERRED INFLOWS OF RESOURCES	1,007,118
NET POSITION (DEFICIT)	
Net investment in capital assets	242,198
Unrestricted	(1,205,279)
TOTAL NET POSITION (DEFICIT)	(963,081)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	$ 9,165,829

The notes to basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **STATEMENT H**

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUND TYPE- SCHOOL LUNCH ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2025

OPERATING REVENUE	
Food service sales	$ 23,366
Federal grants in aid:	
Donated commodities	1,829,777
School lunch and breakfast program	24,211,799
State MFP	327,571
Total Operating Revenues	26,392,513
OPERATING EXPENSES:	
Salaries and related benefits	11,627,330
Food costs	11,542,807
Materials and supplies	1,295,765
Contractual services	2,463,630
Depreciation	97,387
Fuel	1,341
Printing	1,189
Repairs and maintenance	554,840
Travel	5,959
Utilities	600,000
Total Operating Expenses	28,190,248
OPERATING INCOME (LOSS)	(1,797,735)
INCOME BEFORE TRANSFERS	(1,797,735)
TRANSFERS FROM OTHER FUNDS	3,376,308
CHANGE IN NET POSITION	1,578,573
NET POSITION (DEFICIT)- Beginning of Year, as previously reported	(1,486,261)
Restatement- GASB 101	(1,055,393)
NET POSITION (DEFICIT)- Beginning of Year, as adjusted	(2,541,654)
NET POSITION (DEFICIT)- End of Year	$ (963,081)

The notes to basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **STATEMENT I**

STATEMENT OF CASH FLOWS- PROPRIETARY FUND TYPE
SCHOOL LUNCH ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received from sales	$ 23,366
Cash received from state and federal programs	24,539,370
Cash received from grants	173,922
Cash payments for personal services	(11,349,842)
Cash payments for contractual services	(2,463,630)
Cash payments for materials and supplies	(10,716,155)
Cash payments for repairs and maintenance	(554,840)
Cash payments for utilities	(600,000)
Cash payments for other expenses	(8,489)
Cash payments for retirement contributions	(1,046,354)
Net cash used in operating activities	(2,002,652)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of capital assets	(13,742)
Net cash used in capital and related financing activities	(13,742)
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,359,914
CASH AND CASH EQUIVALENTS- Beginning of year	3,935,927
CASH AND CASH EQUIVALENTS- End of year	$ 5,295,841
RECONCILATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES	
Operating loss	$ (1,797,735)
Adjustments to reconcile operating income to net cash used in operating activities:	
Depreciation	97,387
Change in assets and liabilities and Defered inflows and outflows:	
Accounts receivable	173,922
Inventories	404,452
Accounts payable	(111,812)
Deferred inflows and outflows- pension plans	(523,177)
Compensated absences	(245,689)
Net cash used in operating activities	$ (2,002,652)
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:	
Donated commodities received	$ 2,234,229
Donated commodities used	(1,829,777)
Total noncash investing, capital, and financing activities- net	$ 404,452

The notes to basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **STATEMENT J**

STATEMENT OF FIDUCIARY NET POSITION
AS OF JUNE 30, 2025

		Other Post-Employment Benefits Trust Fund
ASSETS		
Investments:		
Cash and cash equivalents	$	108,219
Equities- domestic mutual fund		4,331,128
Corporate bonds- domestic		2,455,354
U.S. government agency bonds		1,012,123
Total investments		7,906,824
TOTAL ASSETS		7,906,824
NET POSITION RESTRICTED FOR OPEB		
Net Position restricted for OPEB		7,906,824
TOTAL NET POSITION RESTRICTED FOR OPEB	$	7,906,824

The notes to basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **STATEMENT K**

OTHER POST-EMPLOYMENT BENEFITS FUND
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2025

	Other Post-Employment Benefits Fund
ADDITIONS	
Investment income (loss):	
Unrealized gain on investments	$ 645,086
Interest and dividends	152,000
Less: investment expenses	(29,933)
Total additions	767,153
FIDUCIARY CHANGE IN NET POSITION	767,153
Beginning of year	7,139,671
Ending of year	$ 7,906,824

The notes to basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **STATEMENT L**

COMBINING STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNIT
AS OF JUNE 30, 2025

ASSETS	Jefferson Education Foundation	Total Component Unit
Cash and cash equivalents	$ 101,413	$ 101,413
TOTAL ASSETS	$ 101,413	$ 101,413
LIABILITIES		
Accounts payable	$ -	$ -
TOTAL LIABILITIES	$ -	$ -
NET POSITION		
Unrestricted	101,413	101,413
TOTAL NET POSITION	$ 101,413	$ 101,413

The notes to the basic financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **STATEMENT M**

COMBINING STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE YEAR ENDED JUNE 30, 2025

	Jefferson Education Foundation	Total Component Unit
EXPENSES	$ 36	$ 36
PROGRAM REVENUE	-	-
Total program revenue	-	-
Change in Net Position	(36)	(36)
Net Position— Beginning of year	101,449	101,449
Net Position— End of year	$ 101,413	$ 101,413

The notes to the basic financial statements are an integral part of this statement.

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Jefferson Parish Public School System (the "School System") is an independent special district created for the purpose of providing elementary and secondary education to the citizens of Jefferson Parish, Louisiana. The School System is governed by an elected board comprised of nine members.

The following is a summary of the School System's significant accounting policies which conform to accounting principles generally accepted in the United States of America as applicable to governmental units:

Reporting Entity—In conformity with the Governmental Accounting Standards Board's ("GASB") definition of a reporting entity, the financial statements of the School System include the accounts of all School System operations. As required by accounting principles generally accepted in the United States of America, these financial statements present the School System as the primary government. The School System has one discretely presented component unit with the primary government due to the closeness of their relationship with the primary government. This component unit is the Jefferson Education Foundation ("Foundation").

The Foundation was created to collect donations for the furnishing of equipment, furniture and fixtures, and technology to be placed in the Patrick F. Taylor Science and Technology Academy and Conference Center's new building. The Foundation's complete financial statements may be obtained directly from the Board of the Foundation, 2000 Tulane Avenue, Suite 200, New Orleans, LA 70112. The School System and its component units represent the reporting entity. Additionally, the School System is a legally separate governmental organization that has a separately elected governing body and does not meet the definition of a component unit of any other entity.

There are no other primary governments with which the School System has significant relationship. The School System is not a component unit of any other entity.

Fund Accounting—The accounts of the School System are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, fund balance, revenues, and expenditures or expenses, as appropriate. The various funds are summarized by type in the financial statements. The following fund types and discretely presented component units are used by the School System:

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental Fund Types

General Fund should be used to account for and report all financial resources not accounted for and reported in another fund.

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds.

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

Proprietary Fund Type

Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The only enterprise fund maintained by the School System is the School Lunch Fund which provides lunch, breakfast, and milk to students at free or reduced prices.

Fiduciary Fund Type

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the Parish's own programs. The fiduciary fund category within this ACFR includes an Other Post-Employment Benefits Fund. The Other Post-Employment Benefits Trust Fund is used to report resources required to be held in trust for the members and beneficiaries of the Jefferson Parish School Board Funding Trust, which was established in 2017 for the purpose of providing post-employment retiree medical benefits for the School System's eligible retirees. The financials for the aforementioned fiduciary fund can be found beginning with Statement J.

Component Units

The component unit of the School System, the Jefferson Education Foundation, is accounted for as a separate not-for-profit organization.

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting/Measurement Focus—Government-Wide Financial Statements (GWFS)—The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the School System, except for the fiduciary funds. The Fiduciary fund is reported only in the Statement of Fiduciary Net Position. The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, liabilities and deferred inflows and outflows of resources resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). As a general rule, the effect of interfund activity has been eliminated from these statements, although interfund services provided and used are not eliminated in the process of consolidation. Revenues, expenses, gains, losses, assets, liabilities and deferred inflows and outflows of resources resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues—Program revenues included in the Statement of Activities derive directly from parties outside the School System's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School System's general revenues.

Allocation of Indirect Expenses—The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Depreciation on buildings other than specific school sites is assigned to the "general administration" function due to the fact that school buildings serve multiple purposes. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

The School System reports the following major governmental funds:

General Fund is used to account for all financial resources and expenditures except those required to be accounted for in another fund.

FEMA Public Assistance Grant is a special revenue fund used to account for the repairs and replacement of facilities, equipment, and supplies damaged disasters. The funding is reimbursement grants through FEMA.

Sales Tax Bond Construction *is a capital projects fund used to accumulate sales and use tax revenue to be used for construction related expenditures.*

Facilities Set Aside is a capital project fund used to account for system-wide facilities upgrades.

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The School System reports the following major proprietary fund:

School Lunch Fund is a federally assisted meal program that provides nutritionally balanced low cost or free meals to children.

Fund Financial Statements (FFS)—The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is followed by the Governmental Funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e., both measurable and available). Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than principal and interest on long-term debt, compensated absences, and claims and judgments which are recognized when due, are recorded when the fund liability is incurred, if measurable.

Revenues from local sources consist primarily of sales and use and property taxes. Year-end accrual of sales and use tax revenue is based upon June and prior months' sales and use taxes collected during July and August of the following year. Property tax revenues and revenues received from the State of Louisiana (the State) are recognized as revenue primarily as received except at year end when they are accrued for a period not exceeding 60 days. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Generally, investment earnings are recorded as earned since they are measurable and available. Grant revenues are recorded when qualifying expenditures are made and all other grant requirements have been met, measurable and available. Grant funds that are not received within 60 days are recorded as deferred inflows and recognized as revenue when determined to be available.

The Proprietary Fund Type and the Fiduciary Fund Type are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the statement of net position. The Proprietary Fund Type operating statement presents increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The accrual basis of accounting is utilized by the Proprietary Fund Type and Fiduciary Fund. Under this basis of accounting, revenues are recognized when earned, and expenses are recognized when the related liability is incurred.

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The School Lunch proprietary fund distinguishes between operating and nonoperating revenues and expenses. Operating revenues consist of charges to customers for food service sales and state and federal revenues. Operating expenses result from the cost of food service, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting the above definitions are reported as nonoperating revenues and expenses.

Use of Estimates—The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Deferred Inflows and Outflows of Resources
Deferred Outflows of Resources- Represents a consumption of net assets that applied to future periods that will be reported in a separate section after assets.

Deferred Inflows of Resources- Represents an acquisition of net assets that applies to future periods that will be reported in separate section after liabilities.

Budget and Budgetary Accounting—Under Louisiana Revised Statutes 17:88 and 39:1301-1314, the School System adopts an annual budget of expected revenues and probable expenditures for the General Fund and its Special Revenue Funds. The budgetary process includes public notice of the proposed budget, public inspection of the proposed budget, and public hearings on the budget. The budget is adopted and submitted to the State Department of Education no later than September 15 each year. Once a budget is approved by the State Department of Education, it can be amended at the function level at the discretion of management unless it becomes evident that receipts or disbursements will vary substantially from those budgeted. Then, the School Board shall prepare and adopt an amended budget.

Formal budgetary integration is employed as a management control device during the year for the General Fund and the Special Revenue Funds noted below. Budgetary control is exercised at the revenue and expenditure function level. Formal budgetary integration is not employed for the Debt Service and Capital Projects funds since their expenditures are controlled by contractual arrangements. Budgeted amounts reflected in the accompanying financial statements for the General Fund were adopted by the School Board on June 5, 2024, and include amendments made through May 7, 2025. Special Revenue Funds budgets were adopted by the School Board on September 3, 2024.

Investments—Investments are stated at fair value. Income is recorded in the same fund.

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Encumbrances—Commitments related to unperformed executory contracts for goods or services, such as outstanding purchase orders and uncompleted contracts, are recorded as encumbrances in order to assign the applicable portion of the appropriation. Appropriations are valid for the year for which it was made, and any part of such appropriation which is not encumbered or expended lapses at the end of the year. Encumbrances outstanding at year-end are reported as reservations of fund balances since they represent authority for expenditure in the subsequent year.

Encumbrances do not constitute GAAP expenditures or liabilities. As materials are subsequently received, liabilities are recorded, and the related encumbrances are eliminated. As of June 30, 2024, the General Fund has outstanding encumbrances of $1,925,157. No other funds had outstanding encumbrances.

Cash and Cash Equivalents—Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term, highly liquid investments (including certificates of deposit) with an original maturity of three months or less from the date of acquisition.

Interfund Receivables and Payables—On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "due to/from other funds." These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Inventory—The School Lunch Enterprise Fund inventory consists of purchased food and supplies and commodities received as donations through the federal school lunch program. Such inventory is priced at cost (except for commodities received as donations which are priced using the USDA price list for commodities) on a first-in, first-out basis.

Prepaid Items—Payments made to vendors for services that will benefit periods beyond June 30, 2025, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

Capital Assets—Capital assets which are purchased are recorded at cost or estimated historical cost. Actual historical cost data was not available for buildings and improvements acquired or constructed prior to 1975. In those cases where it was not feasible to determine the actual cost, the buildings and improvements were valued at estimated historical cost by using price indices. Donated assets are recorded as capital assets at their acquisition value at the date of donation. The School System maintains a threshold level of $5,000 or more for capitalizing assets.

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets (continued)—

Description	Estimated Lives
Land improvements	20-30 years
Buildings and improvements	25-40 years
Furniture and fixtures	5-10 years
Vehicles	5-10 years
Equipment	5-17 years

Capital assets are recorded in the GWFS, but are not reported in the governmental FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School System, no salvage value is taken into consideration for depreciation purposes. All capital assets (including amortization of lease assets), other than land, are depreciated using the straight-line method over the following useful lives. Estimated lives also apply to lease assets, which are amortized over the lesser of the estimated useful life of each class of capital assets or the lease term using the straight-line method:

The School has set a threshold of $100,000 to be applied in the identification and reporting of leases under GASB 87 and 96.

Compensated Absences

Under GASB Statement No. 101, Compensated Absences, a liability for compensated absences is recognized when: (1) the leave is attributable to services already rendered by employees, (2) the leave accumulates and may be carried forward to future periods, and (3) it is more likely than not that the leave will be used for time off or otherwise paid in cash or settled through non-cash means. The liability includes salary-related payments directly and incrementally associated with payments for leave (such as employer payroll taxes). For unused leave, the liability is measured using employees' pay rates as of the financial statement date. For leave that has been used but not yet paid, the liability equals the amount of cash payment or non-cash settlement to be made.

In the government-wide and proprietary fund statements, the entire liability is reported as a long-term obligation. In governmental fund statements (modified accrual), expenditures are recognized for amounts expected to be liquidated with expendable available resources. Annual and sick leave liabilities are recorded as an expense when incurred in the School Lunch Enterprise Fund.

For the governmental funds, compensated absences are generally liquidated by the general fund.

The amount of accumulated vacation and vested sick leave as June 30, 2025 was $30,337,701 which is reported in the Statement of Net Position.

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Pensions—For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher's Retirement System of Louisiana ("TRSL"), State of Louisiana School Employees' Retirement System ("LSERS"), and Louisiana State Employees' Retirement System ("LASERS") (collectively the "Retirement Plans") and additions to/deductions from the Retirement Plans' fiduciary net position have been determined on the same basis as they are reported by the Retirement Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The general fund is the major fund that liquidates net pension liabilities but they are generally liquidated by the fund in which the employee's salary is funded through which could consist of several non-major funds.

Other Post-Employment Benefits–The fiduciary net position of the Jefferson Parish Public School System Retiree Benefits Plan (the "OPEB Plan") has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from the OPEB Plan's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employments Benefits are generally liquidated by the general fund.

Subscription Assets and Liabilities– The School System has entered into noncancellable subscription-based information technology arrangements (SBITAs). The School System recognizes a SBITA liability and intangible subscription asset in the financial statements. At the commencement of a SBITA, the School System initially measures the SBITA liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of the payments made.

Subscription assets are initially recorded at the initial measurement of the subscription liability, plus the subscription payments made at or before the commencement of the SBITA term, less any SBITA vendor incentives received from the SBITA vendor at or before the commencement of the SBITA term, plus capitalizable initial implementation costs. Subscription assets are amortized on a straight-line basis over the shorter of the SBITA term or the useful life of the underlying IT asset.

The School System monitors changes in circumstances that would require a remeasurement of its subscriptions and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balances— In the fund financials, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the School System is bound to honor constraints on the specific purpose for which amounts in the funds can be spent.

Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

Nonspendable – This component includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted – This component consists of amounts that have constraints placed on them either externally by third-parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the School System to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation. The School Board recognized unspent property taxes dedicated to teacher pay raises as restricted fund balance.

Committed – This component consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School System's highest level of decision making authority which includes the ordinances of the School Board. Those committed amounts cannot be used for any other purpose unless the School Board removes or changes the specified use by taking the same type of action (ordinance) it employed previously to commit those amounts.

Assigned – This component consists of amounts that are constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. The authority for assigning fund balance is expressed by the School Board, Superintendent, or their designee as established in the School Board's Fund Balance Policy.

Unassigned – This classification represents amounts that have not been restricted, committed or assigned to specific purposes within the general fund. When both restricted and unrestricted resources are available for use, it is the School System's policy to use restricted resources first, then unrestricted resources (committed, assigned and unassigned) as they are needed. When unrestricted resources (committed, assigned and unassigned) are available for use it is the School System's policy to use committed resources first, then assigned, and then unassigned as they are needed.

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

In December 2013, the School Board adopted a revised ordinance in regards to the General Fund fund balance requirements. The revised ordinance states, "In order to assure fiscal responsibility, the Jefferson Parish School Board shall maintain a committed fund balance of not less than $32,000,000 for catastrophic emergencies and an additional $10,550,000 as a committed fund balance for stabilization.

The Board shall not utilize the committed General Fund balance for additional recurring or non-recurring emergencies. In the event of an emergency situation, the Board may, upon the request of the Superintendent, utilize the committed fund balance by approving such expenditures by a super majority vote."

In July 2015, the School Board passed a motion to invest the remaining BP Oil Spill proceeds and to use the interest income to offset the cost of athletic event security. While the Board did not officially commit the principal of the investment, it is the Board's intent not to use these funds in order to fund the specific purpose of athletic security.

The FEMA Public Assistance Grant on the Governmental Funds Balance Sheet shows a deficit fund balance of $51,168,453. The balance is caused by the unavailable revenues associated with the open project worksheets from past hurricanes. The Title I, Title III, IDEA Part B, Title II, and Other ESEA Programs, Tornado Insurance Proceeds, and Other Federal Programs Funds show a deficit fund balance of $10,012,249 cumulatively, which are due in part to unavailable revenues as of June 30, 2025. The School System intends to continue to seek reimbursement for these eligible expenses.

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Position - Government-Wide Financial Statements- In the government-wide and proprietary fund statements, equity is classified as net position and displayed in three components.

Net Investment in Capital Assets - Consists of the historical cost of capital assets, including any restricted capital assets, net of accumulated depreciation and capital-related borrowings. As of June 30, 2025, none of the capital-related borrowings that had remaining funds to be spent are legal defeased.

Restricted - Consists of assets that have constraints that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted - Consists of all other amounts included in net position. When both restricted and unrestricted resources are available for use, it is the School Board's policy to use restricted resources first, then unrestricted resources as they are needed.

For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, laws, or regulations of other governments; or

Imposed by law through constitutional provisions or enabling legislation or tax propositions.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTE 2: CASH AND INVESTMENTS

Deposits—In accordance with Louisiana Statutes, the School System maintains deposits at those depository banks authorized by the School System. All such depositories are members of the Federal Reserve System.

Louisiana Statutes require that all School System deposits be protected by insurance or collateral. The market value of collateral pledged must equal 100% of the deposits not covered by insurance.

At June 30, 2025, the carrying amount of the School System's deposits was $580,638,792, and the bank balance of $666,218,630 was covered by Federal depository insurance or secured by bank owned securities specifically pledged to the School System and held in joint custody by an independent custodian bank or trust department. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. At June 30, 2025, there were no deposits held by the School System that were exposed to custodial credit risk representing uninsured deposits collateralized by a pledging bank's trust department but not in the School System's name.

Investments— Cash balances of the School System's funds are pooled and invested to the extent possible in authorized investments. Interest earned on invested cash is distributed to the various funds on the basis of the actual invested cash balances of the participating funds during the year.

The School System may invest idle funds as authorized by Louisiana Statutes, as follows:

a) Direct United States Treasury obligations, the principal and interest of which are fully guaranteed by the United States government.
b) Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the U.S., including U.S. Export Import Bank, Farmers Home Administration, Federal Financing Bank, Federal Housing Administration Debentures, General Services Administration, Government National Mortgage Association (guaranteed mortgage-backed bonds and guaranteed pass-through obligations), U.S. Maritime Administration (guaranteed Title XI financing), and U.S. Department of Housing and Urban Development.
c) Bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by U.S. government instrumentalities, which are federally sponsored, including Federal Home Loan Bank System, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Student Loan Marketing Association, and Resolution Funding Corporation.

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

d) Time certificates of deposit of state banks organized under the laws of Louisiana, or national banks having their principal offices in the state of Louisiana, savings accounts or shares of savings and loan associations and savings banks, or share accounts and share certificate accounts of federally or state-chartered credit unions issuing time certificates of deposit not less than fifty basis points below the prevailing market interest rate on direct obligations of the United States Treasury with a similar length of maturity. Funds invested in accordance with this paragraph shall not exceed at any one time the amount insured by the Federal Deposit Insurance Corporation in any one bank, or in any one savings and loan association, or by the National Credit Union Administration in any one credit union, unless the uninsured portion is collateralized by the pledge of securities in the manner provided in La. Rev. Stat. Ann. §39:1221.

e) Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U.S. government or its agencies. Investment of funds in mutual or trust fund institutions shall be limited to 25% of the monies considered available for investment as provided by R.S. 33:2955(A) (2). The Attorney General has determined that only mutual funds created as a Massachusetts business trust are acceptable investments (Op. Atty. Gen. 88-546 (A).

f) Bonds, debentures, notes or other evidence of indebtedness issued by the state of Louisiana or any other state of the United States, or any of the political subdivisions of any state, with limited exceptions noted in La. Rev. Stat. Ann. §33:2955.

g) Bonds, debentures, notes or other evidences of indebtedness issued by domestic United States corporations provided that: (i) The indebtedness shall have a long-term rating of Aa3 or higher by Moody's Investors Service, a long-term rating of AA- or higher by Standard & Poor's, or a long-term rating of AA- or higher by Fitch Ratings, Inc. (ii) The indebtedness shall have a final maturity, mandatory tender, or a continuing optional tender of no more than five years. (iii) Prior to purchases of any such indebtedness and at all times during which such indebtedness is owned, the purchasing Louisiana political subdivision retains the services of an investment advisor registered with the United States Securities and Exchange Commission.

The School System has no investment policy that would further limit its investment choices beyond the restrictions imposed by the State. The School System recognizes all purchases of investments with an original maturity of three months or less as cash equivalents. The School System does not have any resources subject to custodial risk disclosure in accordance with GASB Statement No. 40, *Deposit and Investment Risk Disclosures*, since all deposits are at financial institutions.

The School System categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The School System has the following recurring fair value measurements as of June 30, 2025:

- Cash equivalents, debt and equity securities (Short-term government obligations, corporate securities, equity securities) classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities (Level 1 inputs).
- Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

The School System's measurements of fair value are made on a recurring basis and their valuation techniques for assets and liabilities recorded at fair value are as follows:

June 30, 2025	Level 1	Level 2	Level 3	**Total**
Cash equivalents	$ 6,172,275	$ -	$ -	$ 6,172,275
Short-term government obligations	59,980,030	1,012,123	-	60,992,153
Corporate securities	2,455,354	-	-	2,455,354
Equity securities	4,331,129	-	-	4,331,129
Total investments	$ 72,938,788	$ 1,012,123	$ -	$ 73,950,911

Per Statement of Net Position Assets	
Investments	$ 66,044,087
Per Statement of Fiduciary Net Position	7,906,824
Total investments	$ 73,950,911

NOTE 3: CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2025, is as follows:

Governmental activities:	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets not being depreciated:				
Land	$ 28,495,701	$ 392,656	$386,483	$28,501,874
Construction in progress	42,102,727	82,549,139	51,003,503	73,648,363
Total capital assets not being depreciated	70,598,428	82,941,795	51,389,986	102,150,237
Capital assets being depreciated:				
Buildings and improvements	673,375,171	43,266,552	3,786,537	712,855,186
Vehicles	8,948,081	4,417,893	117,176	13,248,798
Equipment	99,093,223	6,184,519	3,231,126	102,046,616
Subscriptions	-	2,521,329	-	2,521,329
Right to use asset- buildings	1,842,004	165,972	99,219	1,908,757
Right to use asset- vehicle	4,162,224	686,813	-	4,849,037
Total capital assets being depreciated	787,420,703	57,243,078	7,234,058	837,429,723
Less accumulated depreciation for:				
Buildings and improvements	359,025,531	16,247,858	2,567,232	372,706,157
Vehicles	3,081,644	839,945	105,238	3,816,351
Equipment	85,733,130	3,718,309	3,205,276	86,246,163
Subscriptions	-	435,852	-	435,852
Right to use asset- buildings	1,194,068	640,496	99,219	1,735,345
Right to use asset- vehicle	1,762,751	1,039,357	-	2,802,108
Total accumulated depreciation	450,797,124	22,921,817	5,976,965	467,741,976
Total capital assets being depreciated- net	336,623,579	34,321,261	1,257,093	369,687,747
Governmental activities capital assets- net	$407,222,007	$117,263,056	$52,647,079	$471,837,984

Depreciation expense for June 30, 2025 was charged to governmental functions as follows:

Instructional	$ 12,147,639
Support Services	10,662,842
Non-Instructional	111,336
Total	$ 22,921,817

NOTE 3: CAPITAL ASSETS (CONTINUED)

Construction in Progress for the governmental activities consists of the following at June 30, 2025:

Project Number	Project Authorization	Non-CIP Expended to June 30, 2025	CIP expended June 30, 2025	Committed Financing
2022-03	$ 5,802,997	$ -	2,273,778	3,529,219
2022-13	4,300,000	-	3,402,514	897,486
2022-15	2,260,000	-	1,694,828	565,172
2022-16	1,200,000	-	337,264	862,736
2022-17	1,500,000	-	603,930	896,070
2022-18	2,205,960	-	1,530,895	675,065
2022-19	2,870,000	-	1,220,822	1,649,178
2022-21	4,724,000	-	442,076	4,281,924
2022-22	2,440,105	-	2,398,663	41,442
2022-27	6,406,000	-	3,363,740	3,042,260
2022-28	3,696,000	-	1,192,681	2,503,319
2022-30	6,209,994	-	5,663,689	546,305
2022-33	2,985,000	-	1,367,048	1,617,952
2023-10	62,400,000	183	6,909,885	55,489,932
2023-11	62,400,000	53,802	16,119,827	46,226,371
2023-17	5,000,000	-	119,843	4,880,157
2023-21	2,052,980	-	1,682,257	370,723
2023-26	1,212,442	-	764,549	447,893
2023-29	1,105,508	-	790,265	315,243
2024-18	1,275,705	-	82,118	1,193,587
2024-22	1,083,017	-	46,090	1,036,927
2024-24	1,162,040	-	58,901	1,103,139
2024-26	2,147,241	-	38,449	2,108,792
2024-32	1,484,996	-	71,100	1,413,896
2024-34	5,276,208	-	12,800	5,263,408
2024-35	1,085,153	196,529	757,668	130,956
Camera System	3,000,000	-	2,735,272	264,728
MISC	21,015,171	652,024	17,967,411	2,395,736
Tech Upgrade 2019	2,432,644	2,051,114	-	381,530
	$220,733,161	$ 2,953,652	$ 73,648,363	$ 144,131,146

NOTE 3: CAPITAL ASSETS (CONTINUED)

Business-type activities:	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets being depreciated:				
Furniture and equipment	$ 5,016,678	$13,742	$386,464	$ 4,643,956
Less accumulated depreciation	4,690,835	97,387	386,464	4,401,758
Business-type capital assets- net	$ 325,843	($83,645)	-	$ 242,198

NOTE 4: PROPERTY TAX

Property tax is due and becomes an enforceable lien on property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent thirty days after the due date. The property tax assessment for fiscal year 2024 was formally levied in November 2024 based on property values determined by the Jefferson Parish Assessor's Office. All land and residential improvements are assessed at 10% of its fair market value and other property at 15% of its market value. The tax is billed and collected by the Jefferson Parish Sheriff's Office which receives certain millage for its services. Most of the property taxes are received by the School System in the months of January and February of each year; however, delinquent property taxes are received throughout the year and are recognized as revenue primarily when they are received except at year-end when they are accrued for a period not exceeding 60 days.

All property tax assessments with the exception of the constitutionally authorized assessment are authorized by the voters of Jefferson Parish for ten (10) year time periods. The total of 29.95 mills collected by the Parish through property tax is assessed as indicated below.

	No. of Mills
Constitutionally authorized	2.83
Teachers' salaries and benefits increases (renewed April 2022)	8.75
Maintain school buildings (renewed April 2024)	6.80
Support technology expansion, capital projects, operations (renewed April 2017)	3.89
Employee salaries and benefits increased (approved May 2019)	7.68

NOTE 5: SALES AND USE TAX

For the year ended June 30, 2025, a 4.75% local sales and use tax was levied and collected within Jefferson Parish by the Jefferson Parish Sheriff's Office of which 2% was received by the School System and dedicated for the following purposes:

- 1/2% (approved May 3, 1966) for teachers' salaries and operating expenses
- 1/2% (approved October 5, 1954 and January 12, 1971) for debt service purposes, for making capital improvements and/or for operating expenses (This represents 50% of a 1% tax levied by the Parish and dedicated to the School System.)
- 1/4% (approved June 28, 1980) for making capital improvements, with authority to issue additional bonds for such purpose, and paying the related maintenance and operating expenses
- 1/4% (approved June 28, 1980) for increasing salaries and fringe benefits of school teachers and other employees
- 1/2% for increasing salaries and benefits of school teachers and other employees, establishing guidance programs, payment of debt service, instruction and maintenance expense. This tax expires on December 31, 2032.

NOTE 6: LONG TERM LIABILIITES

The following is a summary of changes in long-term liabilities, for the governmental activities, for the year ended June 30, 2025:

	Beginning Balance, as restated	Additions	Reductions	Ending Balance	Due within one year
Tax Bonds	$134,237,235	$ -	$(13,415,853)	$120,821,382	$10,263,187
Premiums	5,587,399	-	(831,637)	4,755,762	-
Net Other Post-Employment Benefits	550,375,952	-	(109,856,717)	440,519,235	21,920,323
Net Pension Liability	446,202,690	-	(26,447,654)	419,755,036	-
Compensated absences	28,883,685	-	(18,742)	28,864,943	14,890,324
Workers compensation claims	7,308,450	7,326,080	(6,113,507)	8,521,023	5,588,039
General liability claims	3,592,389	1,429,678	(1,866,690)	3,155,377	1,880,471
Lease liabilities	3,401,724	852,785	(1,811,328)	2,443,181	1,347,346
Subscription liabilities	-	2,521,329	(425,141)	2,096,188	476,578
Claims and Judgments	220,000	-	-	220,000	-
Total Governmental Activities	$1,179,809,524	$12,129,872	$(160,787,269)	$1,031,152,127	$56,366,268

The following is a summary of changes in long-term liabilities, for the business type activities, for the year ended June 30, 2025:

	Beginning Balance, as restated	Additions	Reductions	Ending Balance	Due within one year
Net Pension Liability	$ 8,436,077	$ -	$ (575,374)	$ 7,860,703	$ -
Compensated absences	1,454,016	-	(245,689)	1,208,327	623,866
Total Business Type Activities	$ 9,890,093	$ -	$ (821,063)	$ 9,069,030	$ 623,866
Total Governmental Activities and Business Type	$1,189,699,617	$12,129,872	$(161,608,332)	$1,040,221,157	$56,990,134

NOTE 6: LONG TERM LIABILIITES (CONTINUED)

All bonds are public debt. Bonded debt at June 30, 2025 is comprised of the following governmental activities serial bond issues:

Description	Interest Rates	Final Maturity Date	Range of Annual Principal Payments From	To	Amount Outstanding
Ad Valorem tax bonds:					
7/7/2010 issue of $21,891,000	0.50	9/15/2026	$ 1,368,188	$ 1,368,188	$ 2,736,382
8/3/2021 issue of $36,625,000	2.00-2.10	3/1/2035	450,000	3,770,000	33,635,000
Unamortized portion of related bond premium					436,124
3/3/2022 issue of $17,500,000	3.00-4.00	3/1/2042	40,000	1,430,000	17,320,000
Unamortized portion of related bond premium					2,001,730
2/28/2023 issue of $4,935,000	4.00-5.00	3/1/2043	80 000	370,000	4,690,000
Unamortized portion of related bond premium					167,569
Total Ad Valorem tax bonds					60,986,805
1954 1/2¢ sales tax bonds:					
4/28/2015 issue of $36,310,000	3.00-5.00	2/1/2028	1,070,000	3,850,000	14,185,000
Unamortized portion of related bond premium					367,073
5/26/2016 issue of $26,000,000	2.00-5.00	2/1/2027	-	-	25,300,000
Unamortized portion of related bond premium					847,829
7/11/2018 issue of $24,000,000	3.00-5.00	2/1/2038	100,000	5,530,000	22,955,000
Unamortized portion of related bond premium					935,437
Total Sales Tax Bonds					64,590,339
Total Tax Bonds					**$ 125,577,144**

NOTE 6: LONG TERM LIABILIITES (CONTINUED)

Ad Valorem Tax Bonds—The ad valorem bonds, are secured by and payable from an irrevocable pledge and dedication of the funds to be derived by the Issuer from the levy and collection of a special tax of two (2) mils for capital projects which the Issuer is authorized to impose and collect in each year through the year 2026 pursuant to an election held on March 31, 2007. The Tax has been authorized to be levied on all property subject to taxation within the territorial limits of School District No. 1 of the Parish of Jefferson, Louisiana. At June 30, 2025, the related bonds were paid off; therefore, $-0- is available in the debt service funds for servicing these bonds.

The School System entered into a loan agreement under the Qualified School Construction Bonds Program (QSCB) which was issued in 2009 to fund construction, rehabilitation or repair of public school facilities within the Parish. The American Recovery and Reinvestment Act of 2009 provided this financial tool whereby interest on QSCBs is paid by the federal government in the form of a quarterly tax credit to the financial institutions that hold QSCBs. The funds were secured solely by the payments made by the School System under the loan agreement. The loan was an interest free loan requiring annual principal payments of $1,039,008 to $1,471,928 with the final payment due in FY 2024. At June 30, 2025, these bonds were fully paid off; therefore, there is $-0- available in the debt service funds for servicing these bonds. This bond was issued at par value.

On July 7, 2010 the Issuer authorized the School System to incur debt and the issuance of not to exceed $21,891,000 of Revenue Bonds, (Taxable QSCB), Series 2010, for the purpose of construction, rehabilitation or repair of public school facilities, including equipping of school facilities improved with Bond proceeds, and paying the costs of the issuance of the Bonds. The bonds are secured by an irrevocable pledge and dedication of the funds to be derived by the Issuer from the levy and collection of a special tax of two and ninety-one hundredths (2.91) mils. The funds are secured solely by the payments made by the School System under the loan agreement. At June 30, 2025, there was $5,235,855 available in the debt service funds for servicing these bonds. This bond was issued at par value.

Events of default are outlined in the transcript of the QSCB Series 2010 bonds and includes failure to pay the principal/interest and to make sinking fund deposit requirements on the sinking fund date, and such failure continues for two days after receiving written notice. In addition, failure to perform or observe any other covenant agreement or condition contained in the Bonds or the Resolution that is not remedied within 30 days of receiving notice will be considered a default. The remedies in the event of default are also outlined in the Bond Resolution and include steps for Owners to pursue such actions until the default is remedied. Such remedies include, but are not limited to, an action for mandamus that may exist at law or in equity.

The Series 2015, 2021, 2022 and 2023 bonds were issued for the purpose of paying the costs of improvements to school facilities, technology improvements, and acquisitions of security cameras, acquisition of school buses, and other capital expenditures for school purposes. The bonds are secured by an irrevocable pledge and dedication of the funds to be derived from the levy and collection of a 2.83 mills special ad valorem tax, such rate being subject to adjustment from time to

NOTE 6: LONG TERM LIABILIITES (CONTINUED)

time due to reassessment, which the Issuer is authorized to impose and collect in each year. The following amounts were available in each debt service fund to service each bond as of June 30, 2025. These bonds were issued at a premium.

Series 2021 Bonds	$ 406,846
Series 2022 Bonds	380,415
Series 2023 Bonds	168,727

Events of default are outlined in the official statements of these bonds and includes failure to pay the principal or interest. In addition, failure to perform or observe any other covenant agreement or condition contained in the Bonds or the Resolution that is not remedied within 45 days of receiving notice will be considered a default. The remedies in the event of default are also outlined in the Official Statement and include steps for Owners to file a petition or otherwise seek relief under any State or Federal bankruptcy law or similar law.

In January 2023, the School System entered into a Cooperative Endeavor Agreement (CEA) with Kenner Discovery Health and Sciences Academy (KDHSA), to borrow a maximum sum of $5.2 million to construct, develop and operate a multipurpose facility used for arts and athletic performances which will be owned by KDHSA. As a result, the School System issued the 2023 Series whereas it acts a line of credit for the construction of the multipurpose facility. This line of credit will convert to a note receivable after 20 months where KDHSA will pay principal and interest representing debt service to the School System. The School System is responsible for using these funds to satisfy the debt service payments. In the event that KDHSA defaults on payments to the School System, the School System is still responsible for making the debt service payments.

1954 ½¢ Sales Tax Bonds—The Series 2015, 2016 and 2018 bonds were issued to provide for capital improvements and are payable solely from, and secured by, an irrevocable pledge and dedication of the proceeds of the one-half percent (1/2%) sales and use tax authorized to be levied in the parish pursuant to elections held therein on October 5, 1954 and January 12, 1971. At June 30, 2025, $5,396,514 was available in the debt service funds for servicing of the Series 2015 bonds. At June 30, 2025, for the Series 2016 Bonds, $510,146 was available in the debt service funds for servicing of these bonds. These bonds were issued at a premium. At June 30, 2025, the Series 2018 Bonds, $505,510 was available in the debt service funds for servicing of these bonds.

Events of default are outlined in the official statements of the Series 2015, 2016 and 2018 bonds and includes failure to pay the principal or interest when due and punctual. In addition, failure to perform or observe any other covenant agreement or condition contained in the Bonds or the Resolution that is not remedied within 45 days of receiving notice will be considered a default. The remedies in the event of default are also outlined in the Official Statement and include steps for Owners to file a petition or otherwise seek relief under any State or Federal bankruptcy law or similar law.

NOTE 6: LONG TERM LIABILIITES (CONTINUED)

The annual debt service requirements to amortize all of the School System's outstanding debt as of June 30, 2025 are as follows:

Years Ending June 30	Principal and premium Portion	Interest Portion	Total
2026	$ 10,974,932	$ 4,160,646	$ 15,135,578
2027	11,902,142	3,741,605	15,643,747
2028	9,050,413	3,333,391	12,383,804
2029	8,995,415	3,099,341	12,094,756
2030	9,225,457	2,789,434	12,014,891
Next 5 Years	47,123,004	9,350,693	56,473,697
Next 5 Years	24,396,306	2,844,350	27,240,656
Next 5 Years	3,909,475	261,001	4,170,476
Total	$125,577,144	$29,580,461	$ 155,157,605

There are a number of limitations and restrictions contained in the various bond indentures. As of June 30, 2025, the School System was in compliance with all significant limitations and restrictions, including arbitrage regulations.

As of June 30, 2025, there was $3,815,970 of available bond proceeds that are available for construction. These available funds are comprised of the following issuances: Series 2016 Sales Tax Bond Construction, 2022 Limited Tax Bond Construction and KDHSA 2023 Limited Tax Bond Construction. The other capital projects are not generated through debt borrowings.

Debt Defeasance

As of June 30, 2025, a cumulative total of $169,225,000 remains defeased on the 1985 ½ cent sales tax bond (Series 2008), Hurricane Recovery Revenue Bonds, and the Ad Valorem Limited Tax Bonds Series 2015 bond issuances. As of June 30, 2025, a cumulative total of $19,154,618 is considered to be an in-substance defeasance relating to the QSCB Series 2010 bonds. In FY 2025, the QSCB Series 2009 were fully paid off.

Legal Debt Limits

The School System's legal debt limit associated with ad valorem bonds is 10% of the assessed property value. There are no statutory limits on sales tax bonds.

In the event that a charter school ceases operations, the debt of the charter school does not become the responsibility of the School System with the exception of the 2023 Limited Tax issuance which was issued for the benefit of KDHSA. During normal operations, Kenner Discovery Health and Sciences Academy is responsible for paying back the School System.

NOTE 7: DEFERRED INFLOWS OF RESOURCES- UNAVAILABLE REVENUES

At June 30, 2025, the School System has unavailable revenues reported in the governmental funds as follows:

FEMA	$ 64,123,207
Federal Reimbursement Grants- NonMajor	10,185,819
Total Governmental Funds	$ 74,309,026

NOTE 8: INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund Transfers:

	General Fund	FEMA Public Assistance Grant	Facilities Capital	Nonmajor Government Funds	Total Governmental Funds	Lunch	Total
Transfer Out:							
General Fund	$ -	$9,498,185	$53,995,444	$5,961,261	$69,454,890	$3,376,308	$72,831,198
FEMA Public Assistance Grant	691,160	-	-	-	691,160	-	691,160
Facilities Set Aside	840,796	-	-	147,141	987,937	-	987,937
Nonmajor Government Funds	14,874,222	-	2,628,785	873,050	18,376,057	-	18,376,057
Total	$16,406,178	9,498,185	56,624,229	6,981,452	89,510,044	3,376,308	92,886,352

The General Fund transferred funds to the FEMA Public Assistance Grant to cover the local portion (match) associated with Hurricane Ida recovery.

The General Fund transferred funds to the Facilities Capital to continue to set aside funds for future facilities upgrades and construction.

The General Fund transfers funds to the Nonmajor Governmental Funds to cover operating deficits, as well as, to cover the cost associated with programs and to fund the technology set aside fund.

The General Fund transfers funds to the Lunch Fund to cover operating deficits.

The FEMA Public Assistance Grant transfer funds to the General Fund to account for reconciling of outstanding PWs.

The Facilities Set Aside Fund transferred funds back to the General Fund to correct the overfunding of the facilities set aside. The board approved the funding of this fund after General Fund has a surplus of $5 million.

The Facilities Set Aside Fund transferred funds relating to prior year expenses being moved to bond funds.

The Nonmajor Governmental Funds transfer indirect cost revenue to the General Fund. In addition, Nonmajor Governmental funds also transfer funds to the General Fund in the course of regular operations.

The Nonmajor Governmental Funds transferred funds to other Nonmajor Governmental Funds and Facilities Set Aside Funds relating to the moving of expenses from a prior period and to satisfy debt service covenants.

NOTE 8: INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

The composition of interfund balances as of June 30, 2025 is as follows:

Due from:	Due to: General Fund
FEMA Public Assistance Grant Fund	$ 125,002,124
Sales Tax Bond Construction	3,391,951
Nonmajor Governmental Funds	22,463,489
Total Governmental Funds	150,857,564
Total	$150,857,564

The above balances represent receivables and payables incurred in the normal course of the School System's operations.

NOTE 9: DEFINED BENEFIT PENSION PLANS

The School System is a participating employer in several cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Teachers' Retirement System of Louisiana (TRSL), the Louisiana School Employees' Retirement System (LSERS) and the Louisiana State Employees' Retirement System (LASERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing, calling or downloading the reports as follows:

Teachers' Retirement System of Louisiana System (TRSL)
8401 United Plaza Blvd.
Post Office Box 94123
Baton Rouge, LA 70809-9123
(225) 925-6446
www.trsl.org

Louisiana School Employees' Retirement (LSERS)
8660 United Plaza Blvd.
Baton Rouge, LA 70809-4516
(225) 924-6484
www.lsers.net

Louisiana State Employees' Retirement System (LASERS)
8401 United Plaza Blvd.
Post Office Box 44213
Baton Rouge, LA 70809-4213
(225) 925-0185
www.lasersonline.org

Teachers' Retirement System of Louisiana (TRSL) is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to employees who meet the legal definition of a "teacher" as provided for in LRS 11:701. Eligibility for retirement benefits and the calculation of retirement benefits are provided for in LRS 11:761.

Louisiana School Employees' Retirement System (LSERS) is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to school employees as defined in LRS 11:1002. Eligibility for retirement benefits and the computation of retirement benefits are provided for in LRS 11:1141.

NOTE 9: DEFINED BENEFIT PENSION PLANS (CONTINUED)

Louisiana State Employees' Retirement System (LASERS) administers a cost-sharing defined benefit pension plan to provide retirement, disability, and survivor benefits to eligible state employees and their beneficiaries as defined in LRS 11:411-414. The age and years of creditable service required in order for a member to receive retirement benefits are established by LRS 11:441 and vary depending on the member's hire date, employer and job classification.

A brief summary of eligibility and benefits of the plans are provided in the following table:

	TRSL	LSERS	LASERS
Final average salary	Highest 36 or 60 months	Highest 36 or 60 months	Highest 36 or 60 months
Years of Services required and/or age eligible for benefits	30 years any age 25 years age 55 20 years any age 5 years age 60 5 years age 62	30 years any age 25 years age 55 20 years any age 5-10 years age 60 5 years age 62	30 years any age 25 years age 55 20 years any age 5-10 years age 60 5 years age 62
Benefit percent per years of experience	2% to 3.0%	2.5% to 3.33%	2.5% to 3.35%

Cost of Living Adjustments

The pension plans in which the School System participates have the authority to grant cost-of-living adjustments (COLAs) on an ad hoc basis. COLAs may be granted to these systems, (TRSL, LSERS, and LASERS) if approved with a two-thirds vote of both houses of the Legislature, provided the plan meets certain statutory criteria related to funded status and interest earnings.

Contributions

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. In accordance with state statute, TRSL receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations.

NOTE 9: DEFINED BENEFIT PENSION PLANS (CONTINUED)

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 2025, for the School System and covered employees were as follows:

	School System	Employees
TRSL	21.51%	5.00%-8.0%[1]
LSERS	25.80%	7.50%-8.0%[1]
LASERS	34.74%	7.50%-8.0%[1]

[1] Varies by employee

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	2025	2024	2023
TRSL	$ 60,905,750	$ 64,644,812	$ 65,687,338
LSERS	4,972,766	5,020,938	4,673,340
LASERS	483,180	548,460	458,582
Total	$ 66,361,696	$ 70,214,210	$ 70,819,260

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the School System's proportionate share of the Net Pension Liability allocated by each of the pension plans based on the June 30, 2024 measurement date. The School System uses this measurement to record its Net Pension Liability and associated amounts as of June 30, 2025 in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at June 30, 2024 along with the change compared to the June 30, 2023 rate. The School System's proportion of the Net Pension Liability was based on a projection of the School System's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

	Net Pension Liability at June 30, 2024	Allocation Rate at June 30, 2024	Increase (Decrease) to June 30, 2023 Rate
TRSL	$400,062,157	4.6337460%	-.0347480%
LSERS	24,794,610	4.8890100%	-.0587310%
LASERS	2,758,972	0.0507330%	.0103600%
Total	$427,615,739		

NOTE 9: DEFINED BENEFIT PENSION PLANS (CONTINUED)

The following schedule list each pension plan's proportionate share of recognized pension expense for the School System for the year ended June 30, 2025:

TRSL	$ 46,516,950
LSERS	2,067,009
LASERS	283,435
Total	$48,867,394

At June 30, 2025, the School System reported deferred outflows of resources and deferred inflows of resources related to each pension plan and total from the following sources:

	Governmental Activities		Business-Type Activities		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 22,861,780	$ (11,842)	$ 447,560	$ (360)	$ 23,309,340	$ (12,202)
Change in assumptions	10,521,828	(10,969,963)	205,984	(333,208)	10,727,812	(11,303,171)
Net difference between projected and actual earnings on pension plan investments	29,808,500	(2,615,045)	583,555	(79,431)	30,392,055	(2,694,476)
Changes in proportion	330,763	(18,984,725)	6,475	(576,652)	337,238	(19,561,377)
Differences between employer contributions and proportion of shared contributions	1,402,439	(575,075)	27,455	(17,467)	1,429,894	(592,542)
Employer contributions subsequent to the measurement date	65,087,492	-	1,274,204	-	66,361,696	-
Total	$130,012,802	$(33,156,650)	$2,545,233	$(1,007,118)	$132,558,035	$(34,163,768)

Deferred Outflows:	TRSL	LSERS	LASERS	Total
Differences between expected and actual experience	$ 22,706,854	$ 602,486	$ -	$ 23,309,340
Changes of assumptions	10,708,526	-	19,286	10,727,812
Net difference between projected and actual earnings on pension plan investments	30,392,055	-	-	30,392,055
Changes in proportion	-	-	337,238	337,238
Differences between contributions and proportionate share of contributions	1,400,774	-	29,120	1,429,894
Employer contributions subsequent to the measurement date	60,905,750	4,972,766	483,180	66,361,696
Total	$ 126,113,959	$ 5,575,252	$ 868,824	$ 132,558,035

NOTE 9: DEFINED BENEFIT PENSION PLANS (CONTINUED)

Deferred Inflows:	TRSL	LSERS	LASERS	Total
Differences between expected and actual experience	$ -	$ -	$ (12,202)	$ (12,202)
Change of assumptions	(10,243,602)	(1,059,569)	-	(11,303,171)
Net difference between projected and actual earnings on pension plan investments	-	(2,365,526)	(328,950)	(2,694,476)
Changes in proportion	(19,315,984)	(245,393)	-	(19,561,377)
Differences between contributions and proportionate share of contributions	(546,465)	(46,077)	-	(592,542)
Total	$ (30,106,051)	$ (3,716,565)	$ (341,152)	$ (34,163,768)

The School System reported a total of $66,361,696 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of June 30, 2023 which will be recognized as a reduction in Net Pension Liability in the year ended June 30, 2026. The following schedule lists the pension contributions made subsequent to the measurement period for each pension plan:

TRSL	$ 60,905,750
LSERS	4,972,766
LASERS	483,180
Total	$66,361,696

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	TRSL	LSERS	LASERS	Total
2026	$ (14,126,706)	$(2,806,332)	$ 168,544	$ (16,764,494)
2027	43,782,466	691,814	84,992	44,559,272
2028	3,426,887	(552,267)	(126,781)	2,747,839
2029	2,019,511	(447,294)	(82,263)	1,489,954
Total	$ 35,102,158	$(3,114,079)	$ 44,492	$ 32,032,571

NOTE 9: DEFINED BENEFIT PENSION PLANS (CONTINUED)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of June 30, 2024 are as follows:

TRSL

Actuarial cost method	Entry age normal
Amortization approach	Closed
Expected Remaining Service Lives	5 years
Investment rate of return	7.25% net of investment expenses
Inflation rate	2.4% per annum
Projected salary increases	2.41 - 4.85% varies depending on duration of service
Cost-of-living adjustments	None
Mortality	**Active members** – Pub2010T-Below Median Employee (amount weighted) tables for males and females, adjusted by 0.965 for males and by 0.942 for females. **Non-Disabled retiree/inactive members** – Pub2010T-Below Median Retiree (amount weighted) tables for males and females, adjusted by 1.173 for males and by 1.258 for females. **Disability retiree mortality** – Pub2010T-Disability (amount weighted) tables for males and females, adjusted by factors of 1.043 for males and by 1.092 for females. **Contingent survivor mortality** – Pub2010T-Below Median – Contingent Survivor (amount weighted) tables for males and females, adjusted by factors of 1.079 for males and by 0.919 for females. These base tables are adjusted from 2010 to 2019 (base year, representing the mid-point of the experience study) with continued future mortality improvement using the MP-2021 improvement table on a fully generational basis.
Termination and disability	Termination, disability, and retirement assumptions were projected based on a 5-year (2018 - 2022) experience study of the System's members.

NOTE 9: DEFINED BENEFIT PENSION PLANS (CONTINUED)

LSERS

Actuarial Cost Method	Entry Age Normal Cost
Expected Remaining Service Lives	3 years
Investment rate of return	6.80% net of investment expense
Inflation rate	2.50%
Mortality	Pub-2010 Median Healthy Retiree Tables Pub-2010 General Below Median Sex Distinct Employee Table Pub- 2010 Non-Safety Disabled Retiree Sex Distinct Table
Salary increases	3.75% based on the 2023 experience study (for the period 2018-2022) of the System's members
Cost-of-living adjustments	Permanent Benefit Increases (PBI) may be granted from the Permanent Benefit Increase Funding Account provided the balance is sufficient to tully fund the PBI and the plan has met the granting criteria and eligibility requirements outlined by ACT 184 of 2023.

LASERS

Actuarial Cost Method	Entry age normal
Expected Remaining Service Lives	2 years
Investment rate of return	7.25% per annum
Inflation rate	2.40% per annum
Salary increases	Salary increases were projected based on a 2019-2023 experience study of the System's members. The salary increase ranges for specific types of members. (2.4%-15.3%)
Cost-of-living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.
Mortality	**Non-disabled members-** The PubG-2010 Healthy Retiree on a fully generational basis by Mortality Improvement Scale MP-2021. **Disabled Members**- Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement.
Termination and disability	Termination, disability, and retirement assumptions were projected based on a five year (2019-2023) experience study of the System's members.

NOTE 9: DEFINED BENEFIT PENSION PLANS (CONTINUED)

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of June 30, 2024:

Asset Class	Target Allocation			Long-Term Expected Real Rate of Return		
	TRSL	LSERS	LASERS	TRSL	LSERS	LASERS
Cash	-	-	-	-	-	.76%
Domestic equity	22.5%	-	34%	4.55%	-	4.29%
International equity	11.5%	-	17%	4.29%	-	5.22%
Equity	-	39%	-	-	2.66%	-
Domestic fixed income	8.0%	-	3%	2.79%	-	2.04%
International fixed income	6.0%	-	19%	1.66%	-	5.24%
Fixed income	-	26%	-	-	.97%	-
Alternatives	-	17%	27%	-	1.25%	8.19%
Alternative- private equity	37.0%	-	-	8.24%	-	-
Alternative- other equity	15.0%	-	-	4.51%	-	-
Real estate	-	12%	-	-	.60%	-
Total	100%	100%	100%	26.04%	6.04%	5.61%
Inflation				N/A	2.40%	N/A
Expected Arithmetic Nominal Return				N/A	8.44%	N/A

N/A- amount not provided by Retirement System

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net positions was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for TRSL, LSERS and LASERS was 7.25%, 6.8% and 7.25%, respectively for the year ended June 30, 2024. The discount rates for TRSL, LSERS and LASERS remained the same since the prior measurement date.

NOTE 9: DEFINED BENEFIT PENSION PLANS (CONTINUED)

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the School System's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the School System's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	1.0% Decrease	Current Discount Rate	1.0% Increase
TRSL			
Rates	6.25%	7.25%	8.25%
JPS Share of NPL	$ 579,779,174	$ 400,062,157	$ 248,966,432
LSERS			
Rates	5.80%	6.80%	7.80%
JPS Share of NPL	$ 37,737,456	$ 24,794,610	$ 13,700,914
LASERS			
Rates	6.25%	7.25%	8.25%
JPS Share of NPL	$ 3,810,067	$ 2,758,972	$ 1,865,782

The School System recorded accrued liabilities to each of the Retirement Systems for the year ended June 30, 2025 mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to each for the retirement systems at June 30, 2025 is as follows:

TRSL	$ 26,012,417
LSERS	918,331
LASERS	45,362
TOTAL	$ 26,976,110

NOTE 10: COMMITMENTS AND CONTINGENCIES

Claims and Judgments—The insurance companies which insured the School System for workers' compensation and bus driver accidents during the two years ended December 31, 1981 and for general liability and automobile/bus driver accidents during the two years ended April 30, 1992 subsequently went bankrupt. As a result, the School System became liable for the outstanding claims which were being paid by the insurance companies on behalf of the School System. The balance at June 30, 2025 is considered long-term and included in the GWFS and paid through the General Fund.

Workers' Compensation Claims—Effective May 1, 1989, the School System adopted a self-insured workers' compensation plan administered by a service agent. Under the plan, the School System is self-insured for each individual claim during a policy year end of April 30 up to $1,000,000 for policy year 2025-2021, $500,000 for policy years 2018-2020; $450,000 for policy years 2014-2017; $400,000 for policy year 2013; $350,000 for policy year 2012; $300,000 for policy years 2007-2011; $275,000 for policy year 2006; $250,000 for policy years 2003 to 2005 with commercial insurance for claims in excess of that amount. The School System has determined, through an analysis of historical experience, the adequacy of the liability necessary to cover all losses and claims, both incurred and reported and incurred but not reported (IBNR), under its workers' compensation program. The balance at June 30, 2025, $8,521,023, is considered long-term and included in the GWFS and paid through the General Fund.

Other Risk Management—The School System continues to carry commercial insurance for all other risks of loss, including general liability, automobile, and employee health insurance. There have been no significant changes in these insurance coverage amounts. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years. Effective May 1, 2003, the School System became self-insured for general liability and property damage risks occurring after that date with umbrella coverage taking effect once a specified deductible is exceeded.

NOTE 10: COMMITMENTS AND CONTINGENCIES (CONTINUED)

Changes in the claims payable, workers compensation, and general liability for the years ended June 30, 2025, 2024, and 2023 were as follows:

	Beginning fiscal year Liability	Claims and Changes in Estimates	Benefit Payments and Claims	Ending fiscal year Liability
Claims and judgments:				
2023	$ 220,000	$ -	$ -	$ 220,000
2024	220,000	-	-	220,000
2025	220,000	-	-	220,000
Workers compensation:				
2023	$ 5,331,032	$ 6,830,072	$ (6,019,195)	$ 6,141,909
2024	6,141,909	6,876,363	(5,709,822)	7,308,450
2025	7,308,450	7,326,080	(6,113,507)	8,521,023
General liability:				
2023	$ 3,678,873	$ 2,548,141	$ (2,485,447)	$ 3,741,567
2024	3,741,567	982,026	(1,131,204)	3,592,389
2025	3,592,389	1,429,678	(1,866,690)	3,155,377

Federal and State Programs—Minimum foundation funding received from the State Department of Education is based primarily upon information concerning student enrollment at the School System's schools which is compiled by the School System and supplied to the State Department of Education. Federal funding for the School Lunch Program is based primarily upon the number and types of meals served and on user charges as reported to the United States Department of Agriculture. Federal and State funding received related to various grant programs is based upon periodic reports detailing reimbursable expenditures made in compliance with program guidelines to the grantor agencies.

Contingent Liabilities—Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally by federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the School System expects such amounts, if any, to be immaterial.

Construction in Progress—As of June 30, 2025, the School System has future commitments related to construction in progress of $144,131,145, which will primarily be funded through previous debt issuances, facilities set aside fund, and FEMA project worksheets.

NOTE 11: FUND BALANCES

The following illustrates the specific purposes of each classification of fund balance in the financial statements as of June 30, 2025:

	General Fund	FEMA Public Assistance Grant	Sales Tax Bond Construction	Facilities Set Aside	Nonmajor Governmental Funds	Total
Nonspendable:						
Prepaid items	$ 6,602,827	$ -	$ -	$ -	$ 7,800	$6,610,627
Total Nonspendable	**6,602,827**	**-**	**-**	**-**	**7,800**	**6,610,627**
Restricted:						
Capital Projects	-	-	96,990,206	-	7,314,958	104,305,164
Debt Service	-	-	-	-	12,604,013	12,604,013
Grant Programs	-	-	-	-	13,927,628	13,927,628
Student Activities	-	-	-	-	6,621,025	6,621,025
Teacher pay raises-Dedicated tax	15,779,649	-	-	-	-	15,779,649
Total Restricted	**15,779,649**	**-**	**96,990,206**	**-**	**40,467,624**	**153,237,479**
Committed:						
Capital Projects	-	-	-	243,542,781	41,895,365	285,438,146
Special Programs	-	-	-	-	50,300,106	50,300,106
Stabilization	42,550,000	-	-	-	-	42,550,000
Total Committed	**42,550,000**	**-**	**-**	**243,542,781**	**92,195,471**	**378,288,252**
Assigned:						
BP Investment	19,014,055	-	-	-	-	19,014,055
Encumbrances - materials and supplies	1,925,157	-	-	-	-	1,925,157
Total Assigned	**20,939,212**	**-**	**-**	**-**	**-**	**20,939,212**
Unassigned:	**119,271,819**	**(51,168,453)**	**-**	**-**	**(10,020,049)**	**58,083,317**
Total Fund Balance	**$205,143,507**	**$(51,168,453)**	**$96,990,206**	**243,542,781**	**$122,650,846**	**$617,158,887**

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS

General Information about the OPEB Plan

Plan Description and Administration – The School System administers the Jefferson Parish Public School System Retiree Benefits Plan (the Plan) - a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for all permanent full-time employees of the School System. The Plan was established in June 2017.

Management of the Plan – Management of the plan is vested in the Board, which consists of management and the Board of Directors, who may vary from time to time.

Plan Membership – At June 30, 2024, the Plan's membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefit payments:	3,402
Inactive plan members entitled to but not yet receiving benefit payments:	-
Active plan members:	4,498
	7,900

Benefits Provided – Medical and life benefits are provided to employees upon actual retirement through the Louisiana Office of Group Benefits (OGB - link https://info.groupbenefits.org/). Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 5 years of service. Employees hired on and after January 1, 2011 may not retire prior to age 60 without actuarial reduction in benefits. The remainder of employees are covered by the Louisiana School Employees' Retirement System (LSER) whose retirement (D.R.O.P. entry) eligibility provisions are the same as TRSL except that they are also eligible to retire at age 60 and 10 years of service. Since we were not provided with the system identification in the census data, the TRSL eligibility provisions were used.

Life insurance coverage under the OGB program is available to retirees by election and the employer pays 50% of the cost of the retiree life insurance based on blended active/retired rates. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

Contributions – The School System has the authority to establish and amend the contribution requirements of the School System and the plan members. Plan members are not required to contribute to their post employment benefits costs.

Investments

Investment policy – The Board's management meets with the Trust's investment advisor on an annual basis to review the asset allocation and make any changes deemed necessary. The following was the asset allocation policy as of June 30, 2025:

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

Asset Class	Target Allocation
Equities	55.0%
Fixed Income	45.0%

Concentrations – The Trust has over 5% invested in the following funds; SPDR S&P 500 Index ETF, 54.51%, and Federal Farm Credit Bank, 5.58%.

Asset Class	Actual Asset Allocation
Agency Bonds	12.8%
Corporate Bonds	31.3%
Stock Funds	54.5%
Cash/Reserves	1.4%

Rate of Return – – For the year ended June 30, 2025, the annual money-weighted rate of return on investments, net of investment expense, was 10.87%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Liability

The components of the net OPEB liability of the School System at June 30, 2025, were as follows:

Total OPEB Liability	$448,426,059
Plan fiduciary net position	7,906,824
School System's net OPEB liability	$440,519,235
Plan fiduciary net position as a percentage of the total OPEB Liability	1.76%

The School System's net OPEB liability was measured as of June 30, 2025, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

Actuarial Assumptions – The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount Rates	3.93% annually (beginning of year to determine ADC), 5.20% annually (as of end of year measurement date)
Healthcare cost trend rates	5.5% annually for 10 years, 4.5% after
Mortality	SOA RP-2014 Table
Turnover	12%- based on actual experience
Expected Time of Commencement of Benefits	Three years after the end of the DROP period

The actuarial assumptions used in the June 30, 2025 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2008 to June 30, 2024.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2025 are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Domestic Equity	54.78%
Corporate Bonds	31.05%
Agency Bonds	12.80%
Cash	1.37%

Discount Rate – Although this plan is a defined benefit OPEB plan which meets the requirements of paragraph 4 of GASB Statement No. 75, the funded ratio is only 1.1% and the total actual and deemed employer contributions are well below the actuarially determined contribution. We have therefore used a discount rate which would be applicable had the requirements of paragraph 4 not been met. The investment return assumption is determined in accordance with paragraph 155 of GASB 75. We have therefore used discount rates of 5.20 which is the value of the 20 Bond General obligation municipal bond index as of June 30, 2025, the measurement date at the end of the applicable measurement period. The discount rate used as of June 30, 2025, the measurement date at the end of the immediately preceding measurement period, was 5.20%.

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

Changes in the Net OPEB Liability

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Pension (b)	Net OPEB Liability (a)-(b)
Balance at June 30, 2024	$557,515,623	$7,139,671	$550,375,952
Service cost	62,635,510	-	62,635,510
Interest cost at 3.93%	21,354,816	-	21,354,816
Difference between expected and actual experience	(85,135,929)	-	(85,135,929)
Employer contributions trust	-	-	-
Net investment income (loss)	-	797,086	(797,086)
Changes in assumptions	(79,671,784)	-	(79,671,784)
Benefit Payments			
a. From trust	-	-	-
b. Direct	(28,272,177)	-	(28,272,177)
Administrative expense			
a. From trust	-	(29,933)	29,933
b. Direct	-	-	-
Net Changes	(109,089,564)	767,153	(109,856,717)
Balance at June 30, 2025	$448,426,059	$7,906,824	$440,519,235

Sensitivity of the net OPEB liability to changes in the discount rate – The following represents the net OPEB liability of the School System, as well as what the School System's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.20%) or 1-percentage-point higher (6.20%) than the current discount rate:

	1.0% Decrease (4.20%)	Current Discount Rate (5.20%)	1.0% Increase (6.20%)
Net OPEB liability	$ 519,681,130	$ 440,519,235	$ 374,376,726

NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates – The following represents the net OPEB liability of the School System, as well as what the School System's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates in every future year:

	1.0% Decrease (4.5%)	Current Trend (5.5%)	1.0% Increase (6.5%)
Net OPEB liability	$ 372,821,950	$ 440,519,235	$ 521,136,273

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the School System recognized OPEB expense of $41,493,721. At June 30, 2025, the School System reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 136,913	$ (1,015,898)
Net difference between projected and actual earnings on OPEB plan investments	30,554,339	(72,265,526)
Changes in assumptions/inputs	14,145,653	(106,071,282)
Total	$ 44,836,905	$ (179,352,706)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Years Ending June 30,	Net Amount to be recognized
2026	$ (49,600,831)
2027	(30,058,570)
2028	(27,381,460)
2029	(28,796,433)
2030	1,321,493
Thereafter	-

At June 30, 2025, the School System report a payable of $-0- for the outstanding amount of contributions to the OPEB Plan required for the year ended June 30, 2025.

NOTE 13: COMPONENT UNIT DISCLOSURES

Cash

In accordance with Louisiana statutes, the School System maintains deposits at those depository banks authorized by the School System. All such depositories are members of the Federal Reserve System.

The Foundation had bank balances insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. The Foundation's bank balance did not exceed the federally insured limits at any time during the year.

NOTE 14: LEASES

The School System leases certain assets from various third parties. The assets leased includes school buses and modular buildings, details of the leases can be found below:
The District has entered into four separate leases for school buses.

	No. of Buses	Commenced	Length of Lease	Monthly Amount of Lease
Lease A	30	August 2021	60 months	$ 1,575
Lease B	15	August 2022	60 months	1,575
Lease C	15	August 2023	60 months	1,875
Lease D	10	August 2024	36 Month	2,295

The School System has entered into a lease agreement for modular buildings located at the former Westbank Community School site. These modular buildings are currently being used to house the temporary location of the Fisher Middle-High School that was damaged during Hurricane Ida. A second lease agreement is currently in place associated with Ray St. Pierre Academy School associated with Hurricane Ida recovery. A third lease is also in place associated with West Jefferson High School Hurricane Ida recovery.

	Commenced	Length of Lease	Monthly Amount of Lease
Lease Fisher # 2	October 2022	36 months	$49,248
Lease Ray St. Pierre	May 2025	8 month	5,137
Lease West Jefferson	Sept. 2024	12 Month	10,660

The following table presents the components of the School System's right-of-use assets and accumulated depreciation at June 30, 2025. See Note 3 Capital Assets for the total amount of lease assets and the related accumulated amortization.

Description	Asset Amount	Accumulated Amortization	Net Value
Right to use asset- vehicles GASB 87	$ 1,798,492	$ 1,434,796	$ 363,696
Right to use asset- vehicles GASB 87	1,079,095	645,660	433,435
Right to use asset- vehicles GASB 87	1,284,637	512,428	772,209
Right to use asset- vehicles GASB 87	686,813	209,224	477,589
Total Right to use asset- vehicles	$ 4,849,037	$ 2,802,108	$ 2,046,929
Right to use asset- bldg GASB 87	$ 1,742,785	1,624,460	$ 118,325
Right to use asset- bldg GASB 87	40,801	3,576	37,225
Right to use asset- bldg GASB 87	125,171	107,309	17,862
Total Right to use asset- buildings	$ 1,908,757	$ 1,735,345	$ 173,412

NOTE 14: LEASES (CONTINUED)

A summary of changes in the School System's lease obligations during the year ended June 30, 2025 is as follows. See Note 6 Long Term Debt Liabilities.

Description	June 30, 2024	Additions	Deductions	June 30, 2025	Due within one year
Lease Liabilities- Vehicles	$ 821,805	$ -	$ (391,634)	$ 430,171	$ 430,171
Lease Liabilities- Vehicles	707,014	-	(213,930)	493,084	234,981
Lease Liabilities- Vehicles	1,073,545	-	(231,863)	841,682	254,678
Lease Liabilities- Vehicles	-	686,813	(207,818)	478,995	228,267
Lease Liabilities- Building	732,941	-	(585,487)	147,454	147,454
Lease Liabilities- Building	66,419	-	(66,419)	-	-
Lease Liabilities- Building	-	40,801	(10,200)	30,601	30,601
Lease Liabilities- Building	-	125,171	(103,977)	21,194	21,194
Total Lease Liabilities	$3,401,724	$ 852,785	$(1,811,328)	$2,443,181	$ 1,347,346

Payments are generally fixed monthly. Future principal and interest payment requirements related to the School System's lease liability at June 30, 2025 are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$1,347,346	$221,442	$1,568,788
2027	788,570	107,830	896,400
2028	307,265	30,235	337,500
Total	$2,443,181	$359,507	$2,802,688

NOTE 15: SUBSCRIPTION BASED INFORMATION TECHNNOLOGY ARRANGEMENTS (SBITAS)

The School System has entered into subscription-based information technology arrangements (SBITAs) involving various types of software. The School System has recorded a subscription asset and liability for future payments. The total of the School System's subscription assets are recorded at costs of $2,521,329, less accumulated depreciation of $435,852, for a net SBITA asset of $2,085,477 at June 30, 2025. The subscription liabilities, recorded at present value using a discount rate of 4.4% are $2,096,188 as of at June 30, 2025.

Total payments due under the SBITAs over the next five years are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 476,578	$ 82,814	$ 559,392
2027	497,797	61,595	559,392
2028	519,961	39,431	559,392
2029	543,112	16,280	559,392
2030	58,740	395,398	454,138
Total	$2,096,188	$595,518	$2,691,706

NOTE 16: NEW ACCOUNTING STANDARDS

The School System has adopted GASB Statement No. 101, Compensated Absences, during the current year. This statement establishes standards of accounting and financial reporting for (a) compensated absences and (b) associated salary-related payments, including certain defined contribution pensions and defined contribution other postemployment benefits (OPEB).

The School System has adopted GASB Statement No. 102, Certain Risk Disclosures, during the current year. This statement establishes financial reporting requirements for risks related to vulnerabilities due to certain concentrations or constraints.

As of the report date, the GASB issued the following statements not yet implemented by the School System:

- GASB Statement No. 103, *Financial Reporting Model Improvements*, establishes new accounting and financial reporting requirements – or modifies existing requirements – related to the following: (a) Management's discussion and analysis (MD&A), (b) Unusual or infrequent items, (c) Presentation of the Proprietary fund statement of revenues, expenses, and changes in fund net position, (d) Information about major component units in basic financial statements, (e) Budgetary comparison information and (f) Financial trends information in the statistical section. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025.
- GASB Statement 104, *Disclosure of Certain Capital Assets*, requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by GASB Statement 34, including leases and subscription-based information technology arrangements. This Statement also requires additional disclosures for capital assets held for sale. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025.

The School System has not yet determined the effect these Statements will have on the School System's financial statements and disclosures.

NOTE 17: CHANGES TO THE REPORTING ENTITY

In the previous fiscal year, the School System reported the Sales Tax Bond Construction Fund as a non-major capital projects fund. Based on current year calculations, the Sales Tax Bond Construction Fund met the quantitative thresholds to be classified as a major fund. The changes to the governmental funds are presented below:

	Fund Balance -Beginning of year, as previously presented	Change within financial reporting entity (nonmajor to major fund)	Fund Balance - Beginning of year, as adjusted
Other Federal Programs Funds	$ (3,583,692)	$ 3,583,692	$ -
Non-Major Governmental Funds	130,597,296	(3,583,692)	127,013,692
Total Governmental Funds	$127,013,692	-	$127,013,692

NOTE 18: RESTATEMENT- CHANGE IN ACCOUNTING STANDARD- GASB 101

In the current fiscal year, the School System implemented GASB 101, Compensated Absences. This implementation resulted in a change in beginning compensated absences. The impacts of this standard are summarized in the following table:

	Governmental Activities	Business- Type Activities	Total
Compensated Absences as of June 30, 2024, as previously reported	$15,578,875	$ 398,623	$ 15,977,498
Restatement, Change in Accounting Standards	13,304,810	1,055,393	14,360,203
Compensated Absences as of June 30, 2024, as corrected	$28,883,685	$1,454,016	$ 30,337,701

NOTE 18: RESTATEMENT- CHANGE IN ACCOUNTING STANDARD- GASB 101 (CONTINUED)

The increase in the beginning balance of compensated absences liability, also had an impact on beginning fund balance

	Governmental Activities	Business- Type Activities	Total
Net Position (Deficit) as of June 30, 2024, as previously reported	$(25,038,294)	$(1,486,261)	$(26,524,555)
Restatement, Change in Accounting Standards	(13,304,810)	(1,055,393)	(14,360,203)
Compensated Absences as of June 30, 2024, as corrected	$(38,343,104)	$(2,541,654)	$(40,884,758)

REQUIRED SUPPLEMENTARY INFORMATION- PART II

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY FOR PLAN - TRSL (UNAUDITED)
FOR THE YEAR ENDED JUNE 30,

	The School System's proportion of the net pension liability (%)	The School System's proportion of the net pension liability ($)	The School System's covered payroll ($)	The School System's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2025	4.63375%	$ 400,062,157	$ 285,916,176	139.923%	76.000%
2024	4.66849%	422,003,245	279,667,512	150.895%	74.300%
2023	4.70560%	449,256,635	258,276,735	173.944%	72.400%
2022	4.92079%	262,709,571	261,631,737	100.412%	83.900%
2021	5.32940%	592,819,222	276,449,194	214.441%	65.600%
2020	5.02563%	498,776,381	256,393,980	194.535%	68.600%
2019	5.26747%	517,688,395	257,656,158	200.922%	68.200%
2018	4.78581%	490,634,849	242,692,910	202.163%	65.600%
2017	4.87347%	571,998,532	245,911,608	232.603%	59.900%
2016	4.65289%	500,291,206	234,987,494	212.901%	62.500%

* The amounts presented have a measurement date of the previous fiscal year end.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PLAN- TRSL (UNAUDITED)
FOR THE YEAR ENDED JUNE 30,

	Contractually required contribution	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2025	$ 60,905,750	$ 60,905,750	$ -	$ 285,916,176	21.30%
2024	64,644,812	64,644,812	-	279,667,512	23.11%
2023	65,787,856	65,787,856	-	258,276,735	25.47%
2022	62,691,169	62,691,169	-	261,631,737	23.96%
2021	64,487,146	64,487,146	-	276,449,194	23.33%
2020	68,333,520	68,333,520	-	256,393,980	26.65%
2019	65,610,695	65,610,695	-	257,656,158	25.46%
2018	63,809,903	63,809,903	-	242,692,910	26.29%
2017	58,673,021	58,673,021	-	245,911,608	23.86%
2016	60,993,670	60,993,670	-	234,987,494	25.96%

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY FOR PLAN - LASERS (UNAUDITED)
FOR THE YEAR ENDED JUNE 30,

	The School System's proportion of the net pension liability (%)	The School System's proportion of the net pension liability ($)	The School System's covered payroll ($)	The School System's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2025	0.05073%	$ 2,758,972	$ 1,415,397	194.926%	74.600%
2024	0.04037%	2,702,378	1,198,527	225.475%	68.400%
2023	0.04505%	3,405,664	1,089,499	312.590%	63.700%
2022	0.04306%	2,369,902	973,887	243.345%	72.800%
2021	0.05019%	4,150,717	1,106,772	375.029%	58.000%
2020	0.04305%	3,118,935	841,778	370.518%	62.900%
2019	0.04134%	2,819,017	797,419	353.518%	64.300%
2018	0.02001%	3,551,864	670,418	529.798%	62.500%
2017	0.34034%	2,672,537	478,252	558.814%	57.700%
2016	0.23700%	1,610,529	602,077	267.496%	62.700%

* The amounts presented have a measurement date of the previous fiscal year end.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PLAN- LASERS (UNAUDITED)
FOR THE YEAR ENDED JUNE 30,

	Contractually required contribution	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2025	$ 483,180	$ 483,180	$ -	$ 1,415,397	34.14%
2024	548,460	548,460	-	1,198,527	36.91%
2023	458,582	458,582	-	1,089,499	38.02%
2022	417,939	417,939	-	973,887	38.04%
2021	373,094	373,094	-	1,106,772	38.31%
2020	428,251	428,251	-	841,778	38.69%
2019	305,768	305,768	-	797,419	36.32%
2018	281,379	281,379	-	670,418	35.29%
2017	227,546	227,546	-	478,252	33.94%
2016	167,784	167,784	-	602,077	35.08%

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY FOR PLAN - LSERS (UNAUDITED)
FOR THE YEAR ENDED JUNE 30,

	The School System's proportion of the net pension liability (%)	The School System's proportion of the net pension liability ($)	The School System's covered payroll ($)	The School System's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2025	4.88901%	$ 24,794,610	$ 19,389,169	127.879%	82.061%
2024	4.94774%	29,933,144	17,878,469	167.426%	78.483%
2023	4.95560%	32,954,612	21,220,174	155.299%	76.307%
2022	4.76153%	22,632,366	15,274,644	148.170%	82.515%
2021	5.54838%	44,578,846	17,415,715	255.969%	69.670%
2020	5.27151%	36,903,854	15,940,615	231.508%	73.490%
2019	5.53685%	36,993,776	17,110,831	216.201%	74.440%
2018	5.27727%	33,770,663	15,896,292	212.444%	75.030%
2017	5.20914%	39,294,974	15,602,128	251.857%	70.090%
2016	4.93997%	31,325,671	14,647,424	213.865%	79.490%

* The amounts presented have a measurement date of the previous fiscal year end.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PLAN- LSERS (UNAUDITED)
FOR THE YEAR ENDED JUNE 30,

	Contractually required contribution	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2025	$ 4,972,766	$ 4,972,766	$ -	$ 19,389,169	25.65%
2024	5,020,938	5,020,938	-	17,878,469	28.08%
2023	4,675,571	4,675,571	-	21,220,174	22.03%
2022	5,859,119	5,859,119	-	15,274,644	38.36%
2021	4,188,121	4,188,121	-	17,415,715	24.05%
2020	4,867,809	4,867,809	-	15,940,615	30.54%
2019	4,277,782	4,277,782	-	17,110,831	25.00%
2018	4,396,895	4,396,895	-	15,896,292	27.66%
2017	4,114,335	4,114,335	-	15,602,128	26.37%
2016	4,443,659	4,443,659	-	14,647,424	30.34%

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Schedule of Changes in Net OPEB Liability and Related Ratios (Unaudited)

FOR THE YEAR ENDED JUNE 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017
Total OPEB Liability									
Service cost	$ 62,635,510	$ 6,856,505	$ 6,522,063	$ 9,785,083	$ 9,117,372	$ 5,462,606	$ 5,548,855	$ 4,884,233	$ 3,626,577
Interest	21,354,816	19,582,224	19,485,194	14,083,500	13,657,200	16,216,662	15,712,297	22,048,985	23,152,393
Changes of benefit terms	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(85,135,929)	29,703,805	(4,513,807)	30,622,844	32,587,441	18,166,751	15,857,973	(7,053,771)	(33,115,265)
Changes of assumptions	(79,671,784)	(21,894,218)	(8,483,946)	(129,018,726)	5,189,592	184,595,584	-	42,436,947	-
Benefit payments	(28,272,177)	(26,463,980)	(27,414,911)	(26,699,812)	(26,321,276)	(24,686,621)	(23,486,284)	(24,107,658)	-
Net change in total OPEB liability	$ (109,089,564)	$ 7,784,336	$ (14,405,407)	$ (101,227,111)	$ 34,230,329	$ 199,754,982	$ 13,632,841	$ 38,208,736	$ (6,336,295)
Total OPEB liability - beginning	$ 557,515,623	$ 549,731,287	$ 564,136,694	$ 665,363,805	$ 631,133,476	$ 431,378,494	$ 417,745,653	$ 379,536,917	$ 385,873,212
Total OPEB liability - ending (a)	$ 448,426,059	$ 557,515,623	$ 549,731,287	$ 564,136,694	$ 665,363,805	$ 631,133,476	$ 431,378,494	$ 417,745,653	$ 379,536,917
Plan Fiduciary Net Position									
Contributions - employer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,500,000
Net investment income (loss)	797,086	960,725	587,096	(550,508)	1,103,050	291,405	334,325	58,910	96
Administrative expense	29,933	25,864	24,185	28,645	24,880	20,927	20,927	-	-
Net change in plan fiduciary net position	767,153	934,861	562,911	(579,153)	1,078,170	270,478	313,398	58,910	4,500,096
Plan fiduciary net position - beginning	$ 7,139,671	$ 6,204,810	$ 5,641,899	$ 6,221,052	$ 5,142,882	$ 4,872,404	$ 4,559,006	$ 4,500,096	$ -
Plan fiduciary net position - ending (b)	$ 7,906,824	$ 7,139,671	$ 6,204,810	$ 5,641,899	$ 6,221,052	$ 5,142,882	$ 4,872,404	$ 4,559,006	$ 4,500,096
Net OPEB liability - ending (a) - (b)	$ 440,519,235	$ 550,375,952	$ 543,526,477	$ 558,494,795	$ 659,142,753	$ 625,990,594	$ 426,506,090	$ 413,186,647	$ 375,036,821
Plan fiduciary net position as a percentage of the total OPEB liability	1.76%	1.28%	1.13%	1.00%	0.93%	0.81%	1.13%	1.09%	1.19%
Covered employee payroll	$ 324,496,353	$ 313,069,729	$ 301,028,587	$ 230,256,375	$ 221,400,361	$ 230,634,378	$ 221,763,825	$ 275,564,407	$ 259,259,746
Net OPEB liability as a percentage of covered payroll	135.75%	175.80%	180.56%	242.55%	297.72%	271.42%	192.32%	149.94%	144.66%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Schedule of Employer Contributions (Unaudited)

FOR THE YEAR ENDED JUNE 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017
Actuarially determined contribution	$ 94,192,125	$ 36,966,751	$ 37,040,541	$ 39,867,175	$ 37,881,317	$ 29,739,663	$ 29,067,759	$ 32,130,250	$ 31,659,846
Contributions in relation to the actuarially determined contribution									
Employer contributions to trust	-	-	-	-	-	-	-	-	4,500,000
Employer-paid retiree premiums	28,272,177	26,463,980	27,414,912	26,699,812	26,321,276	24,686,621	23,486,284	24,107,658	24,107,658
	28,272,177	26,463,980	27,414,912	26,699,812	26,321,276	24,686,621	23,486,284	24,107,658	28,607,658
Contribution deficiency (excess)	$ 65,919,948	$ 10,502,771	$ 9,625,629	$ 13,167,363	$ 11,560,041	$ 5,053,042	$ 5,581,475	$ 8,022,592	$ 3,052,188
Covered employee payroll	$ 324,496,353	$ 313,069,729	$ 301,028,587	$ 230,256,375	$ 221,400,361	$ 230,634,378	$ 221,763,825	$ 275,564,407	$ 259,259,746
Contributions as a percentage of covered payroll	8.71%	8.45%	9.11%	11.60%	11.89%	10.70%	10.59%	8.75%	11.03%

This schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

Schedule of Investment Returns- OPEB Trust (Unaudited)

FOR THE YEAR ENDED JUNE 30,

	Annual Money-Weighted Rate of Return, Net of Investment Expense
2025	10.87%
2024	15.26%
2023	10.06%
2022	-8.82%
2021	21.10%
2020	5.64%
2019	6.91%
2018	7.03%
2017	11.60%
2016	-0.63%

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
BUDGETARY COMPARISON INFORMATION
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS WITH LEGALLY ADOPTED BUDGETS
FOR THE YEAR ENDED JUNE 30, 2025

GENERAL FUND

To account for all financial resources and expenditures except those required to be accounted for in another fund.

MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt services or capital projects. Of the special revenue funds, the FEMA Public Assistance Grant is considered to be a major fund.

FEMA Public Assistance Grant is a special revenue fund used to account for the repairs and replacement of facilities, equipment, and supplies damaged by disasters. The funding is reimbursement grants through FEMA.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025

.

	Original Budget	Revised Budget	Actual	Variance from Revised Budget
REVENUES:				
Local Sources:				
Property taxes	$ 127,939,617	$ 126,686,998	$ 128,038,800	$ 1,351,802
Sales and use taxes	240,262,553	245,881,228	251,282,567	5,401,339
Other	7,752,189	12,953,587	18,135,508	5,181,921
State sources	249,863,643	267,840,305	267,407,492	(432,813)
Federal sources	101,295	87,161	101,967	14,806
Total revenues	$ 625,919,297	$ 653,449,279	$ 664,966,334	$ 11,517,055
EXPENDITURES:				
Salaries	260,732,239	275,099,449	257,972,919	17,126,530
Benefits	135,458,388	136,460,176	128,048,826	8,411,350
Purchased Professional and Technical Services	47,883,519	48,975,686	45,435,180	3,540,506
Purchased Property Services	13,928,629	21,527,307	23,189,219	(1,661,912)
Other Purchased Services	28,524,237	28,914,767	28,127,476	787,291
Supplies	24,374,244	23,094,259	21,453,997	1,640,262
Equipment	1,197,674	1,281,647	1,921,560	(639,913)
Miscellaneous	3,392,240	6,110,881	896,463	5,214,418
Payments to other LEAs	94,674,462	99,876,889	99,891,471	(14,582)
Total expenditures	610,165,632	641,341,061	606,937,111	34,403,950
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURES	15,753,665	12,108,218	58,029,223	45,921,005
OTHER FINANCING SOURCES (USES):				
Transfer in	5,000,000	11,479,138	16,406,178	4,927,040
Transfer out	(17,942,518)	(21,402,286)	(72,831,198)	(51,428,912)
Subscription Financing	-	-	2,521,329	2,521,329
Lease Financing	-	-	852,785	852,785
Proceeds from sale of assets	10,000	20,435	21,680	1,245
Total other financing sources (uses)- net	(12,932,518)	(9,902,713)	(53,029,226)	(43,126,513)
NET CHANGE IN FUND BALANCE	2,821,147	2,205,505	4,999,997	2,794,492
FUND BALANCE— Beginning of year	200,143,510	200,143,510	200,143,510	-
FUND BALANCE - End of year	$ 202,964,657	$ 202,349,015	$ 205,143,507	$ 2,794,492

The notes to the Required Supplementary Information are an integral part of this schedule.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET AND ACTUAL - FEMA PUBLIC ASSISTANCE GRANT
FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal Sources	$ 26,849,662	$ 10,194,578	$ (16,655,084)
Total revenues	26,849,662	10,194,578	(16,655,084)
EXPENDITURES:			
Salaries	-	89,780	(89,780)
Benefits	-	25,103	(25,103)
Purchased Professional and Technical Services	10,335,194	9,594,952	740,242
Purchased Property Services	18,938,432	25,250,018	(6,311,586)
Other Purchased Services	2,267	2,021	246
Supplies	490,678	291,508	199,170
Equipment	66,387	5,692	60,695
Total expenditures	29,832,958	35,259,074	(5,426,116)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,983,296)	(25,064,496)	(22,081,200)
Transfer In	2,983,296	9,498,185	6,514,889
Transfer Out	-	(691,160)	(691,160)
NET CHANGE IN FUND BALANCE	-	(16,257,471)	(16,257,471)
FUND BALANCE— Beginning of year	(34,910,982)	(34,910,982)	-
FUND BALANCE - End of year	$ (34,910,982)	$ (51,168,453)	$ (16,257,471)

NOTE 1- BUDGETARY BASIS OF ACCOUNTING

Budgets for the General Fund and the Special Revenue Funds are legally adopted by the School System on a basis consistent with generally accepted accounting principles (GAAP). Budgets are presented at the lowest level at which the School Board's Administration may not reallocate the resources without special approval. For further details, the 2024 adopted budget may be viewed on the School System's website.

NOTE 2- CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS

Fiscal Year	Healthcare trend	Discount Rate	Mortality Rate
6/30/2025	5.5% annually for 10 years, 4.5% after	3.93%-5.20%	RP-2014
6/30/2024	5.5% annually for 10 years, 4.5% after	3.65%-3.93%	RP-2014
6/30/2023	5.5% annually for 10 years, 4.5% after	3.54%-3.65%	RP-2014
6/30/2022	5.5% annually for 10 years, 4.5% after	2.16%-3.54%	RP-2014
6/30/2021	5.5% annually for 10 years, 4.5% after	2.16%-2.21%	RP-2014
6/30/2020	5.5% annually for 10 years, 4.5% after	2.21-3.87%	RP-2014
6/30/2019	Flat 5.5% annually	3.87%	RP-2000
6/30/2018	Flat 5.5% annually	3.87-6.00%	RP-2000
6/30/2017	Graded from 8% down to 5% ultimate over ten years	6%	1994 Group Annuity Reserving table

Benefit Changes

There were no changes of benefit terms for the year ended June 30, 2018-2025.

NOTE 3- CHANGES OF ASSUMPTIONS/BENEFIT TERMS - NET PENSION LIABILITY

Teachers' Retirement System of Louisiana

Valuation Date	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Salary Increases	Mortality Rate- Active and Retired Members	Termination, disability and retirement assumptions
6/30/2024	7.25%	2.40%	5 years	3.41%-4.85%	Pub2010T mortality tables	2018-2022 experience study
6/30/2023	7.25%	2.40%	5 years	3.41%-4.85%	Pub2010T mortality tables	2018-2022 experience study
6/30/2022	7.25%	2.30%	5 years	3.1%-4.6%	RP-2014 mortality tables	2013-2017 experience study
6/30/2021	7.40%	2.30%	5 years	3.1%-4.6%	RP-2014 mortality tables	2013-2017 experience study
6/30/2020	7.45%	2.30%	5 years	3.1%-4.6%	RP-2014 mortality tables	2013-2017 experience study
6/30/2019	7.55%	2.50%	5 years	3.3%-4.8%	RP-2014 mortality tables	2013-2017 experience study
6/30/2018	7.65%	2.50%	5 years	3.3%-4.8%	RP-2014 mortality tables	2013-2017 experience study
6/30/2017	7.70%	2.50%	5 years	3.5%-10.0%	RP-2014 mortality tables	2013-2017 experience study
6/30/2016	7.75%	2.50%	5 years	3.5%-10.0%	RP-2014 mortality tables	2013-2017 experience study
6/30/2015	7.75%	2.50%	5 years	3.5%-10.0%	RP-2014 mortality tables	2013-2017 experience study

There were no changes of benefit terms for the valuation years ended June 30, 2014, 2015, 2017 through 2025. For the valuation year ended June 30, 2016, members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after 7/1/15 may retire with a 2.5% benefit factor after attaining age 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age.

Louisiana School Employees' Retirement System

Valuation Date	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Salary Increases	Mortality Rate- Active and Retired Members	Termination, disability and retirement assumptions
6/30/2024	6.80%	2.5%	3 years	3.75%	Pub-2010 mortality tables	2018-2022 experience study
6/30/2023	6.80%	2.5%	2-3 years	3.75%	Pub-2010 mortality tables	2018-2022 experience study
6/30/2022	6.80%	2.5%	3 years	3.25%	RP-2014 mortality tables	2013-2017 experience study
6/30/2021	6.90%	2.5%	3 years	3.25%	RP-2014 mortality tables	2013-2017 experience study
6/30/2020	7.00%	2.5%	3 years	3.25%	RP-2014 mortality tables	2013-2017 experience study
6/30/2019	7.00%	2.5%	3 years	3.25%	RP-2014 mortality tables	2013-2017 experience study
6/30/2018	7.0625%	2.5%	3 years	3.25%	RP-2014 mortality tables	2013-2017 experience study
6/30/2017	7.125%	2.625%	3 years	3.075%-5.375%	RP-2014 mortality tables	2008-2012 experience study
6/30/2016	7.125%	2.625%	3 years	3.075%-5.375%	RP-2014 mortality tables	2008-2012 experience study
6/30/2015	7.00%	2.75%	3 years	Based on years member's years of service	RP-2014 mortality tables	2008-2012 experience study

Effective July 1, 2016, eligible retirees, beneficiaries and survivors received a 1.9% permanent benefit increase (PBI). Any such permanent benefit increase granted on or after July 1, 2025 shall be limited to and shall be payable based only on an amount not to exceed sixty thousand dollars of the retiree's annual benefit. Effective on or after July 1, 2015, the sixty-thousand-dollar limit shall be increased each year in an amount equal to any increase in the CPI-U for the twelve-month period ending on the System's valuation date. There were no changes of benefit terms for the Pension Plan during any of the remaining years.

NOTE 3- CHANGES OF ASSUMPTIONS/BENEFIT TERMS- NET PENSION LIABILITY (CONTINUED)

Louisiana State Employees' Retirement System

Valuation Date	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Salary Increases	Mortality Rate-Active and Retired Members	Termination, disability and retirement assumptions	Benefit Terms
6/30/2024	7.25%	2.40%	2 years	2.4%-15.3%	Non-disabled: PubG-2010; Disabled: RP-2000	2019-2023 experience study	Act 656 of 2022
6/30/2023	7.25%	2.30%	2 years	2.6%-13.8%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2013-2018 experience study	Act 656 of 2022
6/30/2022	7.25%	2.30%	2 years	2.6%-13.8%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2013-2018 experience study	Act 656 of 2022
6/30/2021	7.40%	2.30%	2 years	2.6%-13.8%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2013-2018 experience study	Act 37 of 2021
6/30/2020	7.55%	2.30%	2 years	2.6%-13.8%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2013-2018 experience study	N/A
6/30/2019	7.60%	2.50%	2 years	2.8%-14.0%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2013-2018 experience study	Acts 224/595 of 2018
6/30/2018	7.65%	2.75%	3 years	2.8%-14.3%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2008-2013 experience study	Acts 224/595 of 2018
6/30/2017	7.70%	2.75%	3 years	2.8%-14.3%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2008-2013 experience study	N/A
6/30/2016	7.75%	3.00%	3 years	3.0%-14.5%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2008-2013 experience study	Acts 648 of 2014
6/30/2015	7.75%	3.00%	3 years	3.0%-14.5%	Non-disabled: RP-2014 mortality tables; Disabled: RP-2000	2008-2013 experience study	N/A

OTHER SUPPLEMENTARY INFORMATION

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
FOR THE YEAR ENDED JUNE 30, 2025

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. These funds also account for receipt and expenditure of resources transferred from the General Fund when these funds are inadequate to finance the specified activities. The FEMA Public Assistance Grant, Other Federal Programs and Facilities Set Aside as described on page 34 have been identified as a major funds. Activities included within the non-major special revenue funds are as follows:

Elementary and Secondary Act (ESEA) (Title I)
Used to account on a project basis for funds allocated to programs for educationally disadvantaged children (Title I, Part A), children of migrant agriculture workers (Title I, Part C), for the improvement of student achievement and quality of education (Title I, Part C), and to improve the education opportunities for children and establish a reading program (Title I, Part B).

Elementary and Secondary Act (ESEA) (Title III)
Used to account on a project basis for funds allocated to programs for development and implementation of comprehensive reform plans to improve the teachings and learning of all children (Project Goals 2000) and to support the development and implementation of systematic technology plans (Technology Literary Challenge).

Elementary and Secondary Act (ESEA) (Title VII)
Used to account on a project basis for funds allocated to programs for carrying out bilingual education (Project S.T.A.R.).

Individuals with Disabilities Education Act (IDEA) Part B
Used to account on a project basis for funds allocated to programs for children with disabilities under P.L. 101-476.

Vocational Education
Used to account on a project basis for funds allocated to programs for purposes of vocational education, guidance, and counseling.

Elementary and Secondary Act (ESEA) (Title II)
Used to account on a project basis for funds allocated to programs for improving the skills of teachers and instruction in mathematics, science, foreign languages, and computer science.

Medicaid
Used to account on a Medicaid revenues associated with nursing direct services, behavioral health services, Therapy Direct Services and special education transportation.

State and Local Programs
Used to account for miscellaneous state grant programs.

Community Education
Used to account for a wide variety of informal leisure learning classes and activities for Jefferson Parish residents.

SPECIAL REVENUE FUNDS (CONTINUED)

Other Elementary and Secondary Act (ESEA) Programs
Used to account for funds whose funding is through the Elementary and Secondary Education Act of 1965 excluding the following: Title I, Title II, Title III, and Title VIII.

Other Federal Programs
Used to account for miscellaneous federal grant programs.

Student Activity Funds
Used to account for revenues and expenditures for individual school purchases and student body activities, including minor fund raising, field trips, and special events. Student Activity Funds are not subject to Louisiana's Local Government Budget Act.

DEBT SERVICE FUNDS

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Debt service funds should be used to report resources if legally mandated. Financial resources that are being accumulated for principal and interest maturing in future years also should be reported in debt service funds. The School System maintains the following Debt Service Funds:

1954 1/2¢ Sales Tax Bond Sinking is used to accumulate that portion of the 1954 sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable.

QSCB 2009 Ad Valorem Tax Sinking is used for construction, rehabilitation or report of public school facilities, equipping of school facilities, and paying issuance costs.

QSCB 2010 Ad Valorem Tax Sinking is used for construction, rehabilitation or report of public school facilities, equipping of school facilities, and paying issuance costs.

Series 2015 Ad Valorem Tax Sinking is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service related to the 2015 Ad Valorem Tax Bond.

Series 2016 ½ cent Sales Tax School Bond Sinking is used to accumulate that portion of the sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable. Monthly deposits of sales and use tax proceeds are required to be made into these funds until the required reserve has been established.

Series 2018 ½ cent Sales Tax School Bond Sinking is used to accumulate that portion of the sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable. Monthly deposits of sales and use tax proceeds are required to be made into these funds until the required reserve has been established.

DEBT SERVICE FUNDS (CONTINUED)

Series 2021 Ad Valorem Tax Sinking is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service related to the 2021 Ad Valorem Tax Bond.

Series 2022 Ad Valorem Tax Sinking is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service related to the 2022 Ad Valorem Tax Bond.

KDHSA Series 2023 Ad Valorem Tax Sinking is used to accumulate the payments collected from Kenner Discovery Health & Science Academy to pay the debt service requirements.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments. The School System maintains two capital project funds, the sales tax fund classified as a major fund and the non-major fund described as follows:

Capital Improvement Construction is a capital projects funds used to make payments a large vendor for the maintenance as well as to the salaries and benefits of the project managers. This funding source is ad valorem taxes.

Patrick Taylor Construction is a capital project funds used to account for the construction of the new Patrick Taylor school location. This funding source was a grant and a donation from Jefferson Education Foundation.

Series 2016 ½ cent Sales Tax Bond Construction is a capital project fund used for the perform multiple projects. This funding source was a bond proceeds.

2022 Limited Tax Bond Construction is a capital project funds used to fund multiple projects. The funding source is bond proceeds.

KDHSA 2023 Limited Tax Bond Construction is used to fund the bond proceeds and reimburse or pay for expenses associated construct, develop and operate a multipurpose facility used for arts and athletic performances for Kenner Discovery Health and Sciences Academy, a component unit. Any unused bond proceeds may be dedicated by the School System.

Technology Set Aside is a capital project funds used to account for system-wide technology upgrades.

CAPITAL PROJECTS FUNDS (CONTINUED)

Fire Insurance Proceeds is a capital project fund used to receive the insurance proceeds and the School System portion of the deductible to cover the costs associated with the rebuilding of a facility damaged in a fire.

Tornado Insurance Proceeds is a capital project fund used to receive the insurance proceeds and the School System portion of the deductible to cover the costs associated with the rebuilding of a facilities damaged by a tornado.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
AS OF JUNE 30, 2025

	Total Non-Major Special Revenue	Total Non-Major Debt Service	Total Non-Major Capital Projects	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	$ 70,301,184	$ 13,072,478	$ 8,306,410	$ 91,680,072
Investments	-	-	47,178,931	47,178,931
Accounts receivable	5,692,208	-	248,906	5,941,114
Due from other governmental units	21,278,357	32,007	-	21,310,364
Prepaid items	7,800	-	-	7,800
Total assets	$ 97,279,549	$ 13,104,485	$ 55,734,247	$ 166,118,281
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE				
LIABILITIES				
Accounts payable	$ 4,911,077	$ -	$ 1,267,104	$ 6,178,181
Accrued salaries and benefits	1,235,554	-	-	1,235,554
Due to other funds	16,859,410	500,472	5,103,607	22,463,489
Unearned revenues	3,404,392	-	-	3,404,392
Total liabilities	26,410,433	500,472	6,370,711	33,281,616
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	9,945,909	-	239,910	10,185,819
Total deferred inflows of resources	9,945,909	-	239,910	10,185,819
FUND BALANCE				
Nonspendable	7,800	-	-	7,800
Restricted	20,548,653	12,604,013	7,314,958	40,467,624
Committed	50,300,106	-	41,895,365	92,195,471
Unassigned	(9,933,352)	-	(86,697)	(10,020,049)
Total fund balance	60,923,207	12,604,013	49,123,626	122,650,846
Total liabilities, deferred inflows of resources, and fund balance	$ 97,279,549	$ 13,104,485	$ 55,734,247	$ 166,118,281

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
COMBINING BALANCE SHEET
AS OF JUNE 30, 2025

	Elementary and Secondary Education Act of 1965 (Title I)	Elementary and Secondary Education Act of 1965 (Title III)	Elementary and Secondary Education Act of 1965 (Title VII)	Individuals with Disabilities Education Act of 1990—Part B
ASSETS				
Cash and cash equivalents	$ -	$ -	$ -	$ 31,294
Other accounts receivable	-	-	-	-
Due from other governmental units	8,055,306	355,657	28,469	9,362,677
Prepaid items	7,800	-	-	-
Total assets	$ 8,063,106	$ 355,657	$ 28,469	$ 9,393,971
LIABILITIES				
Accounts payable	$ 1,959,146	$ 3,503	$ -	$ 1,424,388
Accrued salaries and benefits	337,969	7,905	-	158,369
Due to other funds (Note 8)	5,765,994	344,248	28,469	7,790,856
Unearned revenues	-	-	-	-
Total liabilities	8,063,109	355,656	28,469	9,373,613
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	2,181,308	11,408	-	7,289,627
Total deferred inflows of resources	2,181,308	11,408	-	7,289,627
FUND BALANCE				
Nonspendable	7,800	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Unassigned	(2,189,111)	(11,407)	-	(7,269,269)
Total fund balance	(2,181,311)	(11,407)	-	(7,269,269)
Total liabilities, deferred inflows of resources, and fund balance	$ 8,063,106	$ 355,657	$ 28,469	$ 9,393,971

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
COMBINING BALANCE SHEET (CONTINUED)
AS OF JUNE 30, 2025

	Vocational Education	Elementary and Secondary Education Act of 1965 (Title II)	Medicaid	State and Local Programs
ASSETS				
Cash and cash equivalents	$ -	$ 164,706	$ 45,469,507	$ 11,644,068
Other accounts receivable	-	895	5,410,290	282,146
Due from other governmental units	221,555	1,112,542	-	921,948
Prepaid items	-	-	-	-
Total assets	$ 221,555	$ 1,278,143	$ 50,879,797	$ 12,848,162
LIABILITIES				
Accounts payable	$ 37,435	$ 263,616	$ 579,691	$ 456,796
Accrued salaries and benefits	-	75,054	-	481,571
Due to other funds (Note 8)	184,120	774,765	-	1,041,001
Unearned revenues	-	164,706	-	1,674,524
Total liabilities	221,555	1,278,141	579,691	3,653,892
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	-	230,275	-	-
Total deferred inflows of resources	-	230,275	-	-
FUND BALANCE				
Nonspendable	-	-	-	-
Restricted	-	-	-	9,194,270
Committed	-	-	50,300,106	-
Unassigned	-	(230,273)	-	-
Total fund balance	-	(230,273)	50,300,106	9,194,270
Total liabilities, deferred inflows of resources, and fund balance	$ 221,555	$ 1,278,143	$ 50,879,797	$ 12,848,162

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
COMBINING BALANCE SHEET (CONTINUED)
AS OF JUNE 30, 2025

	Community Education	Other ESEA Programs	Other Federal Programs	Student Activity Funds	Total
ASSETS					
Cash and cash equivalents	$ 4,798,704	$ 45,555	$ 1,526,325	$ 6,621,025	$ 70,301,184
Other accounts receivable	(1,139)	16	-	-	5,692,208
Due from other governmental units	-	835,092	385,111	-	21,278,357
Prepaid items	-	-	-	-	7,800
Total assets	$ 4,797,565	$ 880,663	$ 1,911,436	$ 6,621,025	$ 97,279,549
LIABILITIES					
Accounts payable	$ -	$ 170,107	$ 16,395	$ -	4,911,077
Accrued salaries and benefits	64,207	110,479	-	-	1,235,554
Due to other funds (Note 8)	-	561,241	368,716	-	16,859,410
Unearned revenues	-	38,837	1,526,325	-	3,404,392
Total liabilities	64,207	880,664	1,911,436	-	26,410,433
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues	-	144,466	88,825	-	9,945,909
Total deferred inflows of resources	-	144,466	88,825	-	9,945,909
FUND BALANCE					
Nonspendable	-	-	-	-	7,800
Restricted	4,733,358	-	-	6,621,025	20,548,653
Committed	-	-	-	-	50,300,106
Unassigned	-	(144,467)	(88,825)	-	(9,933,352)
Total fund balance	4,733,358	(144,467)	(88,825)	6,621,025	60,923,207
Total liabilities, deferred inflows of resources, and fund balance	$ 4,797,565	$ 880,663	$ 1,911,436	$ 6,621,025	$ 97,279,549

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
COMBINING BALANCE SHEET
AS OF JUNE 30, 2025

	1954 1/2¢ Sales Tax Bond Sinking	QSCB 2009 Ad Valorem Tax Sinking	QSCB 2010 Ad Valorem Tax Sinking	Series 2015 Ad Valorem Tax Sinking
ASSETS				
Cash and cash equivalents	$ 5,675,469	$ -	$ 5,235,855	$ -
Due from other governmental units	-	-	-	-
Total assets	$ 5,675,469	$ -	$ 5,235,855	$ -
LIABILITIES				
Due to other funds (Note 8)	$ 278,955	$ -	$ -	$ -
Total liabilities	278,955	-	-	-
FUND BALANCE:				
Restricted	5,396,514	-	5,235,855	-
Total fund balance	5,396,514	-	5,235,855	-
Total liabilities and fund balance	$ 5,675,469	$ -	$ 5,235,855	$ -

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
COMBINING BALANCE SHEET (CONTINUED)
AS OF JUNE 30, 2025

	Series 2016 1954 1/2¢ Tax Sinking	Series 2018 1954 1/2¢ Tax Sinking	Series 2021 Ad Valorem Tax Sinking
ASSETS			
Cash and cash equivalents	$ 729,758	$ 505,510	$ 407,994
Due from other governmental units	-	-	-
Total assets	$ 729,758	$ 505,510	$ 407,994
LIABILITIES			
Due to other funds (Note 8)	$ 219,612	$ -	$ 1,148
Total liabilities	219,612	-	1,148
FUND BALANCE:			
Restricted	510,146	505,510	406,846
Total fund balance	510,146	505,510	406,846
Total liabilities and fund balance	$ 729,758	$ 505,510	$ 407,994

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
COMBINING BALANCE SHEET (CONTINUED)
AS OF JUNE 30, 2025

	Series 2022 Ad Valorem Tax Sinking	KDHSA Series 2023 Ad Valorem Tax Sinking	Total
ASSETS			
Cash and cash equivalents	$ 381,172	$ 136,720	$ 13,072,478
Due from other governmental units	-	32,007	32,007
Total assets	$ 381,172	$ 168,727	$ 13,104,485
LIABILITIES			
Due to other funds (Note 8)	$ 757	$ -	$ 500,472
Total liabilities	757	-	500,472
FUND BALANCE:			
Restricted	380,415	168,727	12,604,013
Total fund balance	380,415	168,727	12,604,013
Total liabilities and fund balance	$ 381,172	$ 168,727	$ 13,104,485

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
AS OF JUNE 30, 2025

	Capital Improvement Construction	Patrick Taylor Construction	2016 1/2%¢ Sales Tax Bond Construction	2022 Limited Tax Bond Construction	KDHSA 2023 Limited Tax Bond Construction
ASSETS					
Cash and cash equivalents	$ 3,343,998	$ -	$ -	$ 2,940,204	$ 951,388
Investments	-	-	-	-	-
Other accounts receivable	-	-	-	-	-
Total assets	$ 3,343,998	$ -	$ -	$ 2,940,204	$ 951,388
LIABILITIES					
Accounts payable	$ 287,764	$ -	$ -	$ 75,622	$ -
Due to other funds (Note 8)	-	-	-	-	-
Total liabilities	287,764	-	-	75,622	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
FUND BALANCE					
Restricted	3,056,234	-	-	2,864,582	951,388
Committed	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	3,056,234	-	-	2,864,582	951,388
Total liabilities, deferred inflows of resources, and fund balance	$ 3,343,998	$ -	$ -	$ 2,940,204	$ 951,388

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET (CONTINUED)
AS OF JUNE 30, 2025

	Technology Set Aside	Fire Insurance Proceeds	Tornado Insurance Proceeds	Total
ASSETS				
Cash and cash equivalents	$ -	$ 439,908	$ 630,912	$ 8,306,410
Investments	47,178,931	-	-	47,178,931
Other accounts receivable	-	8,996	239,910	248,906
Total assets	$ 47,178,931	$ 448,904	$ 870,822	$ 55,734,247
LIABILITIES				
Accounts payable	$ 179,959	$ 6,150	$ 717,609	$ 1,267,104
Due to other funds (Note 8)	5,103,607	-	-	5,103,607
Total liabilities	5,283,566	6,150	717,609	6,370,711
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	-	-	239,910	239,910
Total deferred inflows of resources	-	-	239,910	239,910
FUND BALANCE				
Restricted	-	442,754	-	7,314,958
Committed	41,895,365	-	-	41,895,365
Unassigned	-	-	(86,697)	(86,697)
Total fund balance	41,895,365	442,754	(86,697)	49,123,626
Total liabilities, deferred inflows of resources, and fund balance	$ 47,178,931	$ 448,904	$ 870,822	$ 55,734,247

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2025

	Total Non-Major Special Revenue	Total Non-Major Debt Service	Total Non-Major Capital Projects	Total Nonmajor Govenmental Funds
REVENUES				
Local sources:				
Property taxes	$ -	$ 6,359,002	$ 3,500,000	$ 9,859,002
Sales and use taxes	-	10,233,150	-	10,233,150
Tuition and other	2,920,007	-	-	2,920,007
Interest income	-	976,366	2,529,819	3,506,185
Other	30,414,110	385,015	-	30,799,125
State sources	21,985,743	-	-	21,985,743
Federal sources	113,510,551	-	-	113,510,551
Total revenues	168,830,411	17,953,533	6,029,819	192,813,763
EXPENDITURES				
Current:				
Instruction	80,937,243	-	5,294,402	86,231,645
Supporting services	47,988,156	-	5,884,888	53,873,044
Non-instruction	1,527,271	-	-	1,527,271
Capital outlay	17,515,285	-	8,546,956	26,062,241
Debt service:				
Principal retirement	-	13,415,853	-	13,415,853
Interest and fiscal charges	-	4,697,424	-	4,697,424
Total expenditures	147,967,955	18,113,277	19,726,246	185,807,478
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	20,862,456	(159,744)	(13,696,427)	7,006,285
OTHER FINANCING SOURCES (USES)				
Transfers in (Note 8)	1,161,261	873,050	4,947,141	6,981,452
Transfers out (Note 8)	(13,676,563)	(936,509)	(3,762,985)	(18,376,057)
Insurance proceeds	16,566	-	8,996	25,562
Total other financing sources (uses)—net	(12,498,736)	(63,459)	1,193,152	(11,369,043)
NET CHANGE IN FUND BALANCES	8,363,720	(223,203)	(12,503,275)	(4,362,758)
FUND BALANCE— Beginning of year, as previously presented	56,143,179	12,827,216	61,626,901	130,597,296
Change within financial reporting entity (major to nonmajor fund)	(3,583,692)	-	-	(3,583,692)
FUND BALANCE— Beginning of year, as adjusted	52,559,487	12,827,216	61,626,901	127,013,604
FUND BALANCE— End of year	$ 60,923,207	$ 12,604,013	$ 49,123,626	$ 122,650,846

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2025

	Elementary and Secondary Education Act of 1965 (Title I)	Elementary and Secondary Education Act of 1965 (Title III)	Elementary and Secondary Education Act of 1965 (Title VII)	Individuals with Disabilities Education Act of 1990- Part B
REVENUES:				
Local sources:				
Tuition revenue	$ -	$ -	$ -	$ -
Other local revenue	-	-	-	-
State sources	-	-	-	-
Federal sources	35,430,029	1,547,533	178,005	11,861,710
Total revenues	35,430,029	1,547,533	178,005	11,861,710
EXPENDITURES				
Current:				
Instruction	17,044,504	911,383	72,045	12,910,537
Supporting services	16,103,135	506,558	90,549	4,116,772
Non-instruction	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	33,147,639	1,417,941	162,594	17,027,309
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,282,390	129,592	15,411	(5,165,599)
OTHER FINANCING SOURCES (USES):				
Transfers in (Note 8)	-	1	1	-
Transfers out (Note 8)	(2,985,668)	(129,079)	(15,412)	(1,012,104)
Insurance proceeds	-	-	-	-
Total other financing sources (uses), net	(2,985,668)	(129,078)	(15,411)	(1,012,104)
NET CHANGE IN FUND BALANCES	(703,278)	514	-	(6,177,703)
FUND BALANCE— Beginning of year, as previously presented	(1,478,033)	(11,921)	-	(1,091,566)
Change within financial reporting entity (major to nonmajor fund)	-	-	-	-
FUND BALANCE— Beginning of year, as adjusted	(1,478,033)	(11,921)	-	(1,091,566)
FUND BALANCE— End of year	$ (2,181,311)	$ (11,407)	$ -	$ (7,269,269)

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

	Vocational Education	Elementary and Secondary Education Act of 1965 (Title II)	Medicaid	State & Local Programs
REVENUES:				
Local sources:				
Tuition revenue	$ -	$ -	$ -	$ 628,678
Other local revenue	-	-	13,406,448	3,593,385
State sources	-	-	-	21,985,743
Federal sources	913,251	3,611,040	-	256,189
Total revenues	913,251	3,611,040	13,406,448	26,463,995
EXPENDITURES				
Current:				
Instruction	783,358	-	-	23,915,882
Supporting services	129,894	3,404,423	2,274,049	3,087,105
Non-instruction	-	-	-	1,593
Capital outlay	-	-	-	-
Total expenditures	913,252	3,404,423	2,274,049	27,004,580
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1)	206,617	11,132,399	(540,585)
OTHER FINANCING SOURCES (USES):				
Transfers in (Note 8)	1	-	-	1,041,635
Transfers out (Note 8)	-	(149,245)	-	(419,447)
Insurance proceeds	-	-	-	16,566
Total other financing sources (uses), net	1	(149,245)	-	638,754
NET CHANGE IN FUND BALANCES	-	57,372	11,132,399	98,169
FUND BALANCE— Beginning of year, as previously presented	-	(287,645)	39,167,707	9,096,101
Change within financial reporting entity (major to nonmajor fund)	-	-	-	-
FUND BALANCE— Beginning of year, as adjusted	-	(287,645)	39,167,707	9,096,101
FUND BALANCE— End of year	$ -	$ (230,273)	$ 50,300,106	$ 9,194,270

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

	Community Education	Other ESEA Programs	Other Federal Programs	Student Activity Funds	Total
REVENUES:					
Local sources:					
Tuition revenue	$ 2,291,329	$ -	$ -	$ -	$ 2,920,007
Other local revenue	56,774	-	-	13,357,503	30,414,110
State sources	-	-	-	-	21,985,743
Federal sources	-	6,056,943	53,655,851	-	113,510,551
Total revenues	2,348,103	6,056,943	53,655,851	13,357,503	168,830,411
EXPENDITURES					
Current:					
Instruction	-	4,657,849	7,718,815	12,922,870	80,937,243
Supporting services	137,419	1,094,095	17,044,157	-	47,988,156
Non-instruction	1,517,747	-	7,931	-	1,527,271
Capital outlay	-	-	17,515,285	-	17,515,285
Total expenditures	1,655,166	5,751,944	42,286,188	12,922,870	147,967,955
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	692,937	304,999	11,369,663	434,633	20,862,456
OTHER FINANCING SOURCES (USES):					
Transfers in (Note 8)	-	7	119,616	-	1,161,261
Transfers out (Note 8)	(650,208)	(320,988)	(7,994,412)	-	(13,676,563)
Insurance proceeds	-	-	-	-	16,566
Total other financing sources (uses), net	(650,208)	(320,981)	(7,874,796)	-	(12,498,736)
NET CHANGE IN FUND BALANCES	42,729	(15,982)	3,494,867	434,633	8,363,720
FUND BALANCE— Beginning of year, as previously presented	4,690,629	(128,485)	-	6,186,392	56,143,179
Change within financial reporting entity (major to nonmajor fund)	-	-	(3,583,692)	-	(3,583,692)
FUND BALANCE— Beginning of year, as adjusted	4,690,629	(128,485)	(3,583,692)	6,186,392	52,559,487
FUND BALANCE— End of year	$ 4,733,358	$ (144,467)	$ (88,825)	$ 6,621,025	$ 60,923,207

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2025

	1954 1/2¢ Sales Tax Bond Sinking	QSCB 2009 Ad Valorem Tax Sinking	QSCB 2010 Ad Valorem Tax Sinking	Series 2015 Ad Valorem Tax Sinking
REVENUES:				
Local sources:				
Property taxes	$ -	$ -	$ 1,482,642	$ 1,768,000
Sales and use taxes	8,155,500	-	-	-
Interest income	379,464	250,672	160,323	40,035
Other local revenue	-	-	-	-
Total revenues	8,534,964	250,672	1,642,965	1,808,035
EXPENDITURES:				
Debt service:				
Principal retirement	7,330,000	897,665	1,368,188	1,720,000
Interest and fiscal charges	1,010,825	1,001	110,530	89,113
Total expenditures	8,340,825	898,666	1,478,718	1,809,113
EXCESS (DEFICIENCY) OF REVENUES REVENUES OVER (UNDER) EXPENDITURES	194,139	(647,994)	164,247	(1,078)
OTHER FINANCING SOURCES (USES):				
Transfers in (Note 8)	-	-	873,050	-
Transfers out (Note 8)	-	(873,050)	-	(63,459)
Total other financing sources (uses)—net	-	(873,050)	873,050	(63,459)
NET CHANGE IN FUND BALANCES	194,139	(1,521,044)	1,037,297	(64,537)
FUND BALANCE— Beginning of year	5,202,375	1,521,044	4,198,558	64,537
FUND BALANCE— End of year	$ 5,396,514	$ -	$ 5,235,855	$ -

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

	Series 2016 1954 1/2¢ Tax Sinking	Series 2018 1954 1/2¢ Tax Sinking	Series 2021 Ad Valorem Tax Sinking
REVENUES:			
Local sources:			
Property taxes	$ -	$ -	$ 2,311,110
Sales and use taxes	1,008,600	1,069,050	-
Interest income	40,498	20,032	58,014
Other local revenue	-	-	-
Total revenues	1,049,098	1,089,082	2,369,124
EXPENDITURES:			
Debt service:			
Principal retirement	100,000	120,000	1,615,000
Interest and fiscal charges	908,438	949,388	710,072
Total expenditures	1,008,438	1,069,388	2,325,072
EXCESS (DEFICIENCY) OF REVENUES REVENUES OVER (UNDER) EXPENDITURES	40,660	19,694	44,052
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 8)	-	-	-
Transfers out (Note 8)	-	-	-
Total other financing sources (uses)—net	-	-	-
NET CHANGE IN FUND BALANCES	40,660	19,694	44,052
FUND BALANCE— Beginning of year	469,486	485,816	362,794
FUND BALANCE— End of year	$ 510,146	$ 505,510	$ 406,846

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

	Series 2022 Ad Valorem Tax Sinking	KDHSA Series 2023 Ad Valorem Tax Sinking	Total
REVENUES:			
Local sources:			
Property taxes	$ 797,250	$ -	$ 6,359,002
Sales and use taxes	-	-	10,233,150
Interest income	23,797	3,531	976,366
Other local revenue	-	385,015	385,015
Total revenues	821,047	388,546	17,953,533
EXPENDITURES:			
Debt service:			
Principal retirement	100,000	165,000	13,415,853
Interest and fiscal charges	698,063	219,994	4,697,424
Total expenditures	798,063	384,994	18,113,277
EXCESS (DEFICIENCY) OF REVENUES REVENUES OVER (UNDER) EXPENDITURES	22,984	3,552	(159,744)
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 8)	-	-	873,050
Transfers out (Note 8)	-	-	(936,509)
Total other financing sources (uses)—net	-	-	(63,459)
NET CHANGE IN FUND BALANCES	22,984	3,552	(223,203)
FUND BALANCE— Beginning of year	357,431	165,175	12,827,216
FUND BALANCE— End of year	$ 380,415	$ 168,727	$ 12,604,013

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2025

	Capital Improvement Construction	Patrick Taylor Construction	2016 Sales Tax Bond Construction	2022 Limited Tax Bond Construction	KDHSA 2023 Limited Tax Bond Construction
REVENUES:					
Local sources:					
Property taxes	$ 3,500,000	$ -	$ -	$ -	$ -
Interest income	-	-	1,549	234,631	149,157
Total revenues	3,500,000	-	1,549	234,631	149,157
EXPENDITURES:					
Current:					
Instruction	-	-	-	43,417	-
Supporting services	3,479,448	-	-	913,921	810,586
Capital outlay	-	67,032	-	3,226,580	-
Total expenditures	3,479,448	67,032	-	4,183,918	810,586
EXCESS (DEFICIENCY) OF REVENUES REVENUES OVER (UNDER) EXPENDITURES	20,552	(67,032)	1,549	(3,949,287)	(661,429)
OTHER FINANCING SOURCES (USES):					
Transfers in (Note 8)	-	-	-	-	-
Transfers out (Note 8)	-	(1,131,906)	(2,294)	(2,628,785)	-
Insurance proceeds	-	-	-	-	-
Total other financing sources (uses)—net	-	(1,131,906)	(2,294)	(2,628,785)	-
NET CHANGE IN FUND BALANCES	20,552	(1,198,938)	(745)	(6,578,072)	(661,429)
FUND BALANCE— Beginning of year	3,035,682	1,198,938	745	9,442,654	1,612,817
FUND BALANCE— End of year	$ 3,056,234	$ -	$ -	$ 2,864,582	$ 951,388

(continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

	Technology Set Aside	Fire Insurance Proceeds	Tornado Insurance Proceeds	Total
REVENUES:				
Local sources:				
Property taxes	$ -	$ -	$ -	$ 3,500,000
Interest income	2,144,482	-	-	2,529,819
Total revenues	2,144,482	-	-	6,029,819
EXPENDITURES:				
Current:				
Instruction	5,238,000	12,985	-	5,294,402
Supporting services	93,038	537,458	50,437	5,884,888
Capital outlay	-	15,799	5,237,545	8,546,956
Total expenditures	5,331,038	566,242	5,287,982	19,726,246
EXCESS (DEFICIENCY) OF REVENUES REVENUES OVER (UNDER) EXPENDITURES	(3,186,556)	(566,242)	(5,287,982)	(13,696,427)
OTHER FINANCING SOURCES (USES):				
Transfers in (Note 8)	4,300,000	500,000	147,141	4,947,141
Transfers out (Note 8)	-	-	-	(3,762,985)
Insurance proceeds	-	8,996	-	8,996
Total other financing sources (uses)—net	4,300,000	508,996	147,141	1,193,152
NET CHANGE IN FUND BALANCES	1,113,444	(57,246)	(5,140,841)	(12,503,275)
FUND BALANCE— Beginning of year	40,781,921	500,000	5,054,144	61,626,901
FUND BALANCE— End of year	$ 41,895,365	$ 442,754	$ (86,697)	$ 49,123,626

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - ELEMENTARY AND
SECONDARY EDUCATION ACT OF 1965 (TITLE I)
FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	$ 31,093,780	$ 35,430,029	$ 4,336,249
Total revenues	31,093,780	35,430,029	4,336,249
EXPENDITURES:			
Salaries	13,601,189	15,309,344	(1,708,155)
Benefits	5,569,732	5,655,367	(85,635)
Purchased professional and technical services	2,750,577	2,897,570	(146,993)
Purchased property services	11,138	-	11,138
Other purchased services	2,706,818	1,928,642	778,176
Supplies	4,057,539	7,350,216	(3,292,677)
Miscellaneous	12,600	6,500	6,100
Total expenditures	28,709,593	33,147,639	(4,438,046)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,384,187	2,282,390	(101,797)
OTHER FINANCING SOURCES (USES):			
Transfers out (Note 8)	(2,384,187)	(2,985,668)	(601,481)
Total other financing sources (uses)—net	(2,384,187)	(2,985,668)	(601,481)
NET CHANGE IN FUND BALANCES	-	(703,278)	(703,278)
FUND BALANCE - Beginning of year	(1,478,033)	(1,478,033)	-
FUND BALANCE - End of year	$ (1,478,033)	$ (2,181,311)	$ (703,278)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - ELEMENTARY AND
SECONDARY EDUCATION ACT OF 1965 (TITLE III)
FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	$ -	$ 1,547,533	$ 1,547,533
Total revenues	-	1,547,533	1,547,533
EXPENDITURES:			
Salaries	-	194,520	(194,520)
Benefits	-	62,360	(62,360)
Purchased professional and technical services	-	179,351	(179,351)
Other purchased services	-	574,905	(574,905)
Supplies	-	406,767	(406,767)
Total expenditures	-	1,417,941	(1,417,941)
EXCESS (DEFICIENCY) OF EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	129,592	129,592
OTHER FINANCING SOURCES (USES):			
Transfer In	-	1	1
Transfers out (Note 8)	-	(129,079)	(129,079)
Total other financing sources (uses)—net	-	(129,078)	(129,078)
NET CHANGE IN FUND BALANCES	-	514	514
FUND BALANCE - Beginning of year	(11,921)	(11,921)	-
FUND BALANCE - End of year	$ (11,921)	$ (11,407)	$ 514

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - ELEMENTARY AND
SECONDARY EDUCATION ACT OF 1965 (TITLE VII)
FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	$ -	$ 178,005	$ 178,005
Total revenues	-	178,005	178,005
EXPENDITURES:			
Salaries	-	48,604	(48,604)
Benefits	-	20,111	(20,111)
Other purchased services	-	18,930	(18,930)
Supplies	-	74,949	(74,949)
Total expenditures	-	162,594	(162,594)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	15,411	15,411
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 8)	-	1	1
Transfers out (Note 8)	-	(15,412)	(15,412)
Total other financing sources (uses)—net	-	(15,411)	(15,411)
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCE - Beginning of year	-	-	-
FUND BALANCE - End of year	$ -	$ -	$ -

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - INDIVIDUALS WITH
DISABILITIES EDUCATION ACT OF 1990- PART B
FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	$ 13,987,147	$ 11,861,710	$ (2,125,437)
Total revenues	13,987,147	11,861,710	(2,125,437)
EXPENDITURES:			
Salaries	6,898,194	10,780,667	(3,882,473)
Benefits	2,570,003	4,129,103	(1,559,100)
Purchased professional and technical services	1,996,054	1,339,312	656,742
Purchased property services	4,200	3,319	881
Other purchased services	709,258	433,049	276,209
Supplies	759,528	325,870	433,658
Equipment	-	8,360	(8,360)
Miscellaneous	-	7,629	(7,629)
Total expenditures	12,937,237	17,027,309	(4,090,072)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,049,910	(5,165,599)	(6,215,509)
OTHER FINANCING SOURCES (USES):			
Transfers out (Note 8)	(1,049,910)	(1,012,104)	37,806
Total other financing sources (uses)—net	(1,049,910)	(1,012,104)	37,806
NET CHANGE IN FUND BALANCES	-	(6,177,703)	(6,177,703)
FUND BALANCE - Beginning of year	(1,091,566)	(1,091,566)	-
FUND BALANCE - End of year	$ (1,091,566)	$ (7,269,269)	$ (6,177,703)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - VOCATIONAL EDUCATION

FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	$ 701,342	$ 913,251	$ 211,909
Total revenues	701,342	913,251	211,909
EXPENDITURES:			
Salaries	189,440	91,076	98,364
Benefits	70,271	33,844	36,427
Purchased professional and technical services	-	-	-
Other purchased services	391,941	282,859	109,082
Supplies	49,690	487,041	(437,351)
Equipment	-	18,432	(18,432)
Total expenditures	701,342	913,252	(211,910)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(1)	(1)
OTHER FINANCING SOURCES (USES):			
Transfer In	-	1	1
Total other financing sources (uses)—net	-	1	1
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCE - Beginning of year	-	-	-
FUND BALANCE - End of year	$ -	$ -	$ -

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - EDUCATION FOR ECONOMIC SECURITY ACT (TITLE II)

FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	$ 2,876,504	$ 3,611,040	$ 734,536
Total revenues	2,876,504	3,611,040	734,536
EXPENDITURES:			
Salaries	870,994	1,454,068	(583,074)
Benefits	319,317	473,645	(154,328)
Purchased professional and technical services	1,022,160	1,109,513	(87,353)
Purchased property services	-	2,925	(2,925)
Other purchased services	150,010	150,867	(857)
Supplies	12,460	2,872	9,588
Miscellaneous	281,000	210,533	70,467
Total expenditures	2,655,941	3,404,423	(748,482)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	220,563	206,617	(13,946)
OTHER FINANCING SOURCES (USES):			
Transfers out (Note 8)	(220,563)	(149,245)	71,318
Total other financing sources (uses)—net	(220,563)	(149,245)	71,318
NET CHANGE IN FUND BALANCES	-	57,372	57,372
FUND BALANCE - Beginning of year	(287,645)	(287,645)	-
FUND BALANCE - End of year	$ (287,645)	$ (230,273)	$ 57,372

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - MEDICAID

FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance
REVENUES:			
Local sources	$ 8,469,408	$ 13,406,448	$ 4,937,040
Total revenues	8,469,408	13,406,448	4,937,040
EXPENDITURES:			
Salaries	242,973	1,592,849	(1,349,876)
Benefits	115,421	86,234	29,187
Purchased professional and technical services	400	579,692	(579,292)
Supplies	17,950	15,274	2,676
Total expenditures	376,744	2,274,049	(1,897,305)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	8,092,664	11,132,399	3,039,735
NET CHANGE IN FUND BALANCES	8,092,664	11,132,399	3,039,735
FUND BALANCE - Beginning of year	39,167,707	39,167,707	-
FUND BALANCE - End of year	$ 47,260,371	$ 50,300,106	$ 3,039,735

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - STATE AND LOCAL PROGRAMS

FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	$ 198,819	$ 256,189	$ 57,370
State sources	17,062,376	21,985,743	4,923,367
Local sources	3,276,598	4,222,063	945,465
Total revenues	20,537,793	26,463,995	5,926,202
EXPENDITURES:			
Salaries	9,838,899	11,288,873	(1,449,974)
Benefits	3,021,158	4,519,469	(1,498,311)
Purchased professional and technical services	5,555,350	8,663,363	(3,108,013)
Purchased property services	691,648	215,576	476,072
Other purchased services	18,537	115,062	(96,525)
Supplies	447,441	2,049,186	(1,601,745)
Equipment	17,604	145,794	(128,190)
Miscellaneous	8,218	7,257	961
Total expenditures	19,598,855	27,004,580	(7,405,725)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	938,938	(540,585)	(1,479,523)
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 8)	625	1,041,635	1,041,010
Transfers out (Note 8)	-	(419,447)	(419,447)
Insurance proceeds	-	16,566	16,566
Total other financing sources (uses)—net	625	638,754	638,129
NET CHANGE IN FUND BALANCES	939,563	98,169	(841,394)
FUND BALANCE - Beginning of year	9,096,101	9,096,101	-
FUND BALANCE - End of year	$ 10,035,664	$ 9,194,270	$ (841,394)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - COMMUNITY EDUCATION FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance
REVENUES:			
Tuition and other	$ 2,418,280	$ 2,348,103	$ (70,177)
Total revenues	2,418,280	2,348,103	(70,177)
EXPENDITURES:			
Salaries	1,038,095	1,115,799	(77,704)
Benefits	421,353	409,483	11,870
Purchased professional and technical services	7,430	-	7,430
Purchased property services	5	660	(655)
Other purchased services	88,035	80,163	7,872
Supplies	64,518	49,005	15,513
Miscellaneous	1,996	56	1,940
Total expenditures	1,621,432	1,655,166	(33,734)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	796,848	692,937	(103,911)
OTHER FINANCING SOURCES (USES):			
Transfers out (Note 8)	-	(650,208)	(650,208)
Total other financing sources (uses)—net	-	(650,208)	(650,208)
NET CHANGE IN FUND BALANCES	796,848	42,729	(754,119)
FUND BALANCE - Beginning of year	4,690,629	4,690,629	-
FUND BALANCE - End of year	$ 5,487,477	$ 4,733,358	$ (754,119)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - OTHER ESEA PROGRAMS
FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	$ 5,521,533	$ 6,056,943	$ 535,410
Total revenues	5,521,533	6,056,943	535,410
EXPENDITURES:			
Salaries	2,058,461	1,569,517	488,944
Benefits	644,589	372,430	272,159
Purchased professional and technical services	1,223,262	732,445	490,817
Purchased property services	2,130	375	1,755
Other purchased services	529,266	597,910	(68,644)
Supplies	555,717	2,299,678	(1,743,961)
Miscellaneous	91,466	69,454	22,012
Total expenditures	5,104,891	5,751,944	(647,053)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	416,642	304,999	(111,643)
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 8)	-	7	7
Transfers out (Note 8)	(416,642)	(320,988)	95,654
Total other financing sources (uses)—net	(416,642)	(320,981)	95,661
NET CHANGE IN FUND BALANCES	-	(15,982)	(15,982)
FUND BALANCE - Beginning of year	(128,485)	(128,485)	-
FUND BALANCE - End of year	$ (128,485)	$ (144,467)	$ (15,982)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET AND ACTUAL - OTHER FEDERAL PROGRAMS
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance
REVENUES:			
Federal sources	$ 66,456,808	$ 53,655,851	$ (12,800,957)
Total revenues	66,456,808	53,655,851	(12,800,957)
EXPENDITURES:			
Salaries	9,558,865	14,303,661	(4,744,796)
Benefits	1,511,564	3,224,862	(1,713,298)
Purchased professional and technical services	5,816,092	3,092,236	2,723,856
Purchased property services	27,454,986	16,437,099	11,017,887
Other purchased services	3,748,465	2,603,622	1,144,843
Supplies	6,193,411	2,524,868	3,668,543
Equipment	2,543,686	99,840	2,443,846
Miscellaneous	66,207	-	66,207
Total expenditures	56,893,276	42,286,188	14,607,088
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	9,563,532	11,369,663	1,806,131
OTHER FINANCING SOURCES (USES):			
Transfers in (Note 8)	-	119,616	119,616
Transfers out (Note 8)	(9,563,532)	(7,994,412)	1,569,120
Total other financing sources (uses)—net	(9,563,532)	(7,874,796)	1,688,736
NET CHANGE IN FUND BALANCES	-	3,494,867	3,494,867
FUND BALANCE - Beginning of year	(3,583,692)	(3,583,692)	-
FUND BALANCE - End of year	$ (3,583,692)	$ (88,825)	$ 3,494,867

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - STUDENT ACTIVITY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance
REVENUES:			
Other local revenue	$ -	$ 13,357,503	$ 13,357,503
Total revenues	-	13,357,503	13,357,503
EXPENDITURES:			
Supplies	-	12,909,437	(12,909,437)
Equipment	-	13,433	(13,433)
Total expenditures	-	12,922,870	(12,922,870)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	434,633	434,633
FUND BALANCE - Beginning of year	6,186,392	6,186,392	-
FUND BALANCE - End of year	$ 6,186,392	$ 6,621,025	$ 434,633

Note: Student activity funds are not required to have a legally adopted budget under the Louisiana Local Government Budget Act.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SCHEDULE OF COMPENSATION PAID TO SCHOOL BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2025

BOARD MEMBER	NUMBER OF DAYS SERVED	COMPENSATION
Chad Nugent, President	365	$ 10,200
Gerard Leblanc, Member	365	10,200
Ricky Johnson, Member	365	9,600
Kriss Furtunato, Member	365	9,600
Clay Moise, Member	365	9,600
Derrick Shepherd, Member	365	9,600
Michael Pedalino, Member	365	9,600
Ralph Brandt, Member	365	9,600
Steven Guitterrez, Member	365	9,600
Total		$ 87,600

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO SUPERINTENDENT
FOR THE YEAR ENDED JUNE 30, 2025

		Dr. James Gray
Salary	$	321,750
Benefits- insurance		27,062
Benefits- retirement		70,026
Conference registrations and related travel		12,212
Cell phone/Mifi Card/AirCard/Ipad Data		617
Fuel		2,115
Miscellenaous		1,323
TOTAL	$	435,105

STATISTICAL SECTION

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
STATISTICAL SECTION (UNAUDITED)

This part of the Jefferson Parish Public School Systems' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures, and required supplementary information says about the School System's overall financial health.

Contents **Page**

Financial Trends
These schedules contain trend information to help the reader understand how the School System's performance and well-being have changed over time 131-136

Revenue Capacity
These schedules contain information to help the reader assess the School System's most significant local revenue source, the property tax 137-143

Debt Capacity
These schedules present information to help the reader assess the affordability of the School System's ability to issue additional debt in the future 144-147

Demographics and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the School System's financial statements take place 148-150

Operating Information
These schedules contain service and infrastructure data to help the reader understand how the information in the School System's financial report relates to the services the School System provides and the activities it performs 151-154

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report (ACFR) for the relevant years.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **TABLE 1**

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Governmental Activities:										
Net investment in capital assets	$ 345,537,441	$ 279,642,210	$ 215,920,215	$ 188,924,653	$ 162,156,718	$ 165,838,357	$ 161,076,881	$ 182,511,513	$ 183,872,481	$ 187,564,722
Restricted	151,637,479	64,278,707	295,467,255	265,879,113	209,143,272	163,761,790	162,009,066	139,963,093	147,520,550	168,003,988
Unrestricted	(402,598,906)	(368,959,211)	(699,243,486)	(736,555,187)	(774,939,730)	(733,438,107)	(714,201,124)	(727,193,290)	(428,396,019)	(451,548,153)
Total governmental activities net position	$ 94,576,014	$ (25,038,294)	$ (187,856,016)	$ (281,751,421)	$ (403,639,740)	$ (403,837,960)	$ (391,115,177)	$ (404,718,684)	$ (97,002,988)	$ (95,979,443)
Business- type Activities										
Net investment in capital assets	$ 242,198	$ 325,843	$ 308,992	$ 231,673	$ 215,018	$ 307,416	$ 376,785	$ 308,661	$ 258,705	$ 276,498
Unrestricted	(1,205,279)	(1,812,104)	(2,464,898)	(3,092,494)	(5,814,000)	(5,604,511)	(5,732,046)	(6,407,504)	(9,447,223)	(8,634,193)
Total business-type activities net position	$ (963,081)	$ (1,486,261)	$ (2,155,906)	$ (2,860,821)	$ (5,598,982)	$ (5,297,095)	$ (5,355,261)	$ (6,098,843)	$ (9,188,518)	$ (8,357,695)
Primary Government										
Net investment in capital assets	$ 345,779,639	$ 279,968,053	$ 216,229,207	$ 156,545,832	$ 162,371,736	$ 166,145,773	$ 161,453,666	$ 182,820,174	$ 184,131,186	$ 187,841,220
Restricted	151,637,479	64,278,707	295,467,255	265,879,113	209,143,272	163,761,790	162,009,066	139,963,093	147,520,550	168,003,988
Unrestricted	(403,804,185)	(370,771,315)	(701,708,384)	(707,037,187)	(780,753,730)	(739,042,618)	(719,933,170)	(733,600,794)	(437,843,242)	(460,182,346)
Total Primary Government	$ 93,612,933	$ (26,524,555)	$ (190,011,922)	$ (284,612,242)	$ (409,238,722)	$ (409,135,055)	$ (396,470,438)	$ (410,817,527)	$ (106,191,506)	$ (104,337,138)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **TABLE 2**

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Expenses										
Primary government:										
Governmental Activities:										
Instruction:										
Regular Programs	$ 178,970,445	$ 173,640,280	$ 169,405,864	$ 149,497,333	$ 184,035,004	$ 180,702,090	$ 154,429,171	$ 150,523,413	$ 152,667,234	$ 143,503,394
Special Education Programs	79,789,385	73,873,665	82,911,595	71,419,244	87,709,126	89,849,796	80,196,870	73,123,774	73,353,692	68,761,238
Vocational Programs	3,931,525	2,976,029	3,303,859	3,531,679	4,024,555	4,104,802	4,234,849	4,407,986	4,134,935	4,017,245
All other programs	93,190,807	90,784,317	106,466,556	77,115,548	105,097,882	69,563,194	67,288,805	65,057,619	66,278,950	57,982,620
Support services:										
Student services	47,039,796	48,771,120	50,252,070	43,847,038	51,875,243	47,932,723	41,246,464	37,731,979	39,010,438	33,626,588
Instructional staff support	42,039,330	41,765,811	43,119,972	30,385,630	34,566,598	35,803,264	25,531,183	29,192,076	19,028,792	20,323,148
General administration	32,214,712	32,496,278	34,180,913	30,959,772	32,708,316	29,864,508	26,995,912	24,473,024	24,907,617	31,278,797
School administration	37,993,049	37,565,608	40,213,415	34,370,733	40,909,660	41,202,510	37,293,670	34,939,485	35,153,878	33,483,445
Business services	13,922,270	15,205,290	11,680,953	9,228,485	6,187,919	6,077,851	5,498,368	5,936,823	9,945,038	5,618,558
Operations maintenance services	66,940,706	84,360,055	70,069,846	162,794,671	54,078,405	53,432,997	47,505,588	47,952,612	47,606,572	49,018,896
Pupil transportation services	33,589,628	30,929,081	29,638,067	25,614,455	26,591,940	25,286,241	24,132,737	23,869,217	24,905,773	23,560,567
Central activity services	32,327,057	29,613,811	36,480,742	21,105,740	14,544,870	13,109,405	11,897,805	14,932,668	12,862,457	15,699,979
Non Instruction	3,263,290	4,386,606	4,898,794	3,060,946	2,881,802	3,529,977	3,749,942	3,518,558	4,099,476	3,563,826
Payments to other LEAs	99,891,471	95,066,077	89,532,409	82,112,963	69,463,501	53,281,592	45,304,079	36,746,769	35,339,392	28,432,309
Loss on advanced refunding	-	152,678	-	-	-	-	-	-	-	-
Interest on long term debt	4,497,424	5,989,105	9,933,860	6,418,228	5,978,806	6,459,830	6,884,809	6,265,867	6,364,012	5,813,053
Total governmental activities	769,600,895	767,575,811	782,088,915	751,462,465	720,653,627	660,200,780	582,190,252	558,671,870	555,658,256	524,683,663
Business-type Activities- School Lunch	28,190,248	28,438,478	25,977,895	21,413,869	19,222,104	22,545,208	23,021,114	21,389,499	26,066,670	24,089,306
Total primary government	797,791,143	796,014,289	808,066,810	772,876,334	739,875,731	682,745,988	605,211,366	580,061,369	581,724,926	548,772,969
Program Revenues										
Governmental Activities:										
Charges for services:										
Regular Programs	777,341	759,779	791,461	616,948	576,375	888,480	1,081,160	1,196,468	1,141,793	33,471
Special Programs and other	2,142,666	2,188,226	2,480,424	2,127,301	1,451,363	2,072,648	2,641,257	2,904,412	2,702,095	3,582,706
Operating grants and contributions	181,179,832	194,137,054	221,175,147	225,166,854	118,009,677	74,874,527	72,951,769	69,442,849	61,231,616	98,382,643
Capital grants and contributions	42,335,248	69,749,191	-	-	-	-	-	-	-	-
Total governmental activities program revenues	226,435,087	266,834,250	224,447,032	227,911,103	120,037,415	77,835,655	76,674,186	73,543,729	65,075,504	101,998,820
Business-type activities- School Lunch										
Charges for services	23,366	24,986	30,872	28,917	115,702	383,634	544,454	561,819	612,706	1,275,950
Operating grants and contributions	26,041,576	26,861,404	26,258,765	23,759,427	17,535,810	17,588,985	21,601,053	22,284,141	22,981,833	21,060,383
Total business- type activities program revenues	26,064,942	26,289,637	26,289,637	23,788,344	17,651,512	17,972,619	22,145,507	22,845,960	23,594,539	22,336,333
Total primary government program revenues	252,500,029	293,123,887	250,736,669	251,699,447	137,688,927	95,808,274	98,819,693	96,389,689	88,670,043	124,335,153
Net (Expenses)/Revenue										
Governmental activities	(543,165,808)	(500,741,561)	(557,641,883)	(523,551,362)	(600,616,212)	(582,365,125)	(505,516,066)	(485,128,141)	(490,582,752)	(422,684,843)
Business- type activities- School Lunch	(2,125,306)	(1,552,088)	311,742	2,374,475	(1,570,592)	(4,572,589)	(875,607)	1,456,461	(2,472,131)	(1,752,973)
Total primary government net expense	(545,291,114)	(502,293,649)	(557,330,141)	(521,176,887)	(602,186,804)	(586,937,714)	(506,391,673)	(483,671,680)	(493,054,883)	(424,437,816)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting) (continued)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes:										
Property taxes, levied for general purposes	$ 128,038,800	$ 125,312,970	$ 120,562,280	$ 114,671,552	$ 113,744,070	$ 111,644,014	$ 79,841,208	$ 76,317,965	$ 73,596,538	$ 71,181,068
Property taxes, levied for debt service	6,359,002	8,356,564	7,459,708	5,852,712	5,670,463	5,679,150	5,706,211	7,147,599	8,507,993	8,491,016
Property taxes, levied for public improvement	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Sales and use taxes, levied for general purposes	251,282,567	245,044,824	248,027,978	246,245,539	214,880,810	182,854,529	187,699,984	177,743,797	172,743,652	170,948,865
Sales and use taxes, levied for debt service	10,233,150	10,246,275	10,268,500	10,289,400	13,035,338	13,047,575	13,022,097	11,765,275	11,615,864	11,181,342
Sales and use taxes, levied for public improvement	6,766,850	6,753,725	6,731,500	6,710,600	3,964,662	8,952,425	3,977,903	5,234,725	5,384,136	5,818,658
State revenue sharing	151,134	152,599	167,980	168,508	373,313	371,926	373,667	390,998	1,896,085	1,792,455
Grants and contributions not restricted for specific purposes:										
Minimum foundation program	251,351,659	242,454,736	242,158,537	239,983,509	239,479,591	243,379,086	221,907,790	219,036,059	213,646,019	208,650,128
Capital contributions	-	-	-	-	-	-	-	-	26,902	106,935
Interest and investment earnings	21,778,072	23,594,287	12,660,805	868,939	1,039,325	4,431,233	4,132,127	2,234,850	1,145,490	1,299,118
Insurance proceeds	-	-	-	22,523,451	222,222	-	-	-	-	-
Miscellaneous	-	-	-	(5,374,529)	16,115	13,361	167,536	1,180	(191,766)	(31,073)
Transfers	(3,376,308)	(1,856,697)	-	-	(884,763)	(4,230,957)	(1,208,950)	(1,208,949)	(1,208,951)	(2,145,203)
Total general revenues	676,084,926	663,559,283	651,537,288	645,439,681	595,041,146	569,642,342	519,119,573	502,163,499	490,661,962	480,793,309
Business-type activities- School Lunch										
Minimum foundation program	327,571	365,036	393,173	363,686	383,942	399,798	410,239	424,265	432,357	426,097
Transfers	3,376,308	1,856,697	-	-	884,763	4,230,957	1,208,950	1,208,949	1,208,951	2,145,203
Total general revenues	3,703,879	2,221,733	393,173	363,686	1,268,705	4,630,755	1,619,189	1,633,214	1,641,308	2,571,300
Total primary government	679,788,805	665,781,016	651,930,461	645,803,367	596,309,851	574,273,097	520,738,762	503,796,713	492,303,270	483,364,609
Changes in Net Position										
Governmental activities	132,919,118	162,817,722	93,895,405	121,888,319	(5,575,066)	(12,722,783)	13,603,507	17,035,358	(1,023,546)	58,108,466
Business- type activities	1,578,573	669,645	704,915	2,738,161	(301,887)	58,166	743,582	3,089,675	(830,823)	818,327
Total primary government	$ 134,497,691	$ 163,487,367	$ 94,600,320	$ 124,626,480	$ (5,876,953)	$ (12,664,617)	$ 14,347,089	$ 20,125,033	$ (1,854,369)	$ 58,926,793

(concluded)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **TABLE 3**

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Fund										
Nonspendable	$ 6,602,827	$ 7,707,816	$ 7,437,954	$ 4,201,712	$ 4,617,232	$ 3,723,330	$ 3,454,664	$ 3,329,096	$ 3,195,671	$ 3,339,675
Restricted	15,779,649	12,933,389	9,317,894	4,424,110	2,905,028	4,952,212	8,106,526	11,661,920	15,009,392	21,830,590
Committed	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000	42,550,000
Assigned	20,939,212	18,875,496	18,061,187	18,725,935	18,369,878	17,951,661	17,555,807	16,999,690	16,875,749	16,480,070
Unassigned	119,271,819	118,076,809	117,776,475	120,241,758	116,701,375	110,966,310	87,485,316	82,172,486	89,154,069	73,771,952
Total general fund	$ 205,143,507	$ 200,143,510	$ 195,143,510	$ 190,143,515	$ 185,143,513	$ 180,143,513	$ 159,152,313	$ 156,713,192	$ 166,784,881	$ 157,972,287
All Other Governmental Funds										
Nonspendable	$ 7,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Restricted	137,457,830	140,553,037	289,949,361	261,455,003	206,238,244	158,809,578	153,902,540	128,301,173	132,511,158	146,173,398
Committed	335,738,252	299,279,956	218,522,365	118,060,826	-	-	-	-	-	4,500,000
Unassigned	(61,188,502)	(41,492,324)	(131,739,502)	(123,896,892)	(13,904,450)	(16,408,684)	(15,844,825)	(16,346,802)	(17,448,606)	(25,423,244)
Total All Other Governmental Funds	412,015,380	398,340,669	376,732,224	255,618,937	192,333,794	142,400,894	138,057,715	111,954,371	115,062,552	125,250,154
Total all funds	$ 617,158,887	$ 598,484,179	$ 598,484,179	$ 571,875,734	$ 445,762,452	$ 377,477,307	$ 322,544,407	$ 297,210,028	$ 268,667,563	$ 281,847,433

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **TABLE 4**

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
REVENUES:										
Local Sources:										
Property taxes	$ 137,897,802	$ 137,169,534	$ 131,521,988	$ 124,024,264	$ 122,914,533	$ 120,823,164	$ 89,047,419	$ 86,965,564	$ 85,604,531	$ 83,172,084
Sales and use taxes	268,282,567	262,044,824	265,027,978	263,245,539	231,880,810	204,854,529	204,699,984	194,743,797	189,743,652	187,948,865
Tuition and other	2,920,007	2,948,005	3,271,885	2,744,249	2,027,738	2,961,128	3,722,417	4,100,880	3,843,888	3,616,177
Interest income	21,778,072	23,594,287	12,660,805	868,939	1,039,325	4,431,233	4,132,127	2,234,850	1,145,490	1,299,118
Other	33,478,383	27,559,798	22,376,947	22,898,809	21,332,978	8,818,573	9,990,019	7,937,861	9,345,002	44,105,853
State Sources	289,393,235	274,988,345	257,004,880	253,995,523	247,871,679	256,352,012	228,586,089	227,568,898	221,350,420	215,993,383
Federal Sources	123,807,096	288,187,668	153,225,398	83,678,941	85,457,174	52,720,576	57,073,159	54,577,305	55,002,006	51,784,494
Total revenues	877,557,162	1,016,492,461	845,089,881	751,456,264	712,524,237	650,961,215	597,251,214	578,129,155	566,034,989	587,919,974
EXPENDITURES:										
Instruction	349,755,504	330,811,199	332,636,784	311,280,325	332,769,630	308,689,693	299,448,860	293,308,334	281,412,349	280,284,088
Supporting services	307,005,114	316,505,639	300,569,934	371,823,270	230,275,531	227,887,915	216,337,476	219,253,396	202,606,433	217,315,337
Non-instruction	3,205,597	4,256,026	4,518,716	3,159,326	2,517,622	3,208,047	3,731,458	3,522,181	3,891,753	3,641,324
Capital outlay	82,549,139	72,840,747	44,438,827	17,449,493	11,344,478	11,982,163	11,984,339	19,474,422	26,017,052	25,042,218
Debt Service										
Principal Retirement	13,415,853	13,392,831	13,131,440	11,055,000	10,205,000	9,800,000	10,043,500	11,477,000	11,076,900	10,649,200
Interest and fiscal charges	4,697,424	7,894,105	8,233,860	5,789,602	6,178,806	6,559,830	6,584,809	6,365,867	6,464,012	5,813,053
Issuance costs	-	95,000	-	728,626	-	-	-	-	-	-
Payments to other LEAs	99,891,471	95,066,077	89,532,409	82,112,963	69,463,501	53,281,592	45,304,079	36,746,769	35,339,392	28,432,309
Total expenditures	860,520,102	840,861,624	793,061,970	803,398,605	662,754,568	621,409,240	593,434,521	590,147,969	566,807,891	571,177,529
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	17,037,060	175,630,837	52,027,911	(51,942,341)	49,769,669	29,551,975	3,816,693	(12,018,814)	(772,902)	16,742,445
OTHER FINANCING SOURCES (USES):										
Transfers in	89,510,044	135,211,223	96,348,305	98,435,560	61,518,216	8,587,216	11,336,864	6,249,498	20,485,273	12,771,123
Transfers out	(92,886,352)	(137,067,920)	(96,348,305)	(98,435,560)	(62,402,979)	(12,818,173)	(12,545,814)	(7,458,447)	(21,694,224)	(14,916,326)
Proceeds from sale of assets	1,614,280	29,117	34,766	12,921	52,486	13,361	179,109	47,893	606,845	97,394
Insurance proceeds	25,562	1,574,010	23,699,035	22,523,451	222,222	-	-	-	-	-
Issuance of debt	-	-	79,935,000	129,125,000	-	-	24,000,000	-	-	26,000,000
Premuim on bond issuance	-	-	205,184	3,485,143	-	-	1,755,613	-	-	1,696,991
Subscription Financing	2,521,329	-	-	-	-	-	-	-	-	-
Lease Financing	852,785	1,383,856	2,821,880	2,063,920	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	(150,152,678)	-	(36,982,949)	-	-	-	-	-	-
Total other financing sources (uses)- net	1,637,648	(149,022,392)	106,695,865	120,227,486	(610,055)	(4,217,596)	24,725,772	(1,161,056)	(602,106)	25,649,182
NET CHANGE IN FUND BALANCES	$ 18,674,708	$ 26,608,445	$ 158,723,776	$ 68,285,145	$ 49,159,614	$ 25,334,379	$ 28,542,465	$ (13,179,870)	$ (1,375,008)	$ 42,391,627
Debt Service as a percentage of non-capital expenditures	2.35%	2.77%	2.85%	2.14%	2.52%	2.68%	2.86%	3.13%	3.24%	3.01%

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **TABLE 5**

ASSESSED TAXABLE VALUE BY TYPE OF PROPERTY
LAST TEN FISCAL YEARS (UNAUDITED)

	Real Estate		Personal Property		Public Service Corporations		Homestead	Total		Total Direct
Fiscal Year	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual	Exemption	Assessed	Estimated Actual	Tax Rate
2016	$ 3,329,095,091	$33,290,950,910	$ 712,036,170	$ 4,746,907,800	$ 186,918,290	$ 1,246,121,933	$ 741,598,287	$ 3,486,451,264	$ 39,283,980,643	139.00%
2017	3,450,824,761	34,508,247,610	684,425,335	4,562,835,567	196,171,690	1,307,811,267	740,238,070	3,591,183,716	40,378,894,444	1.39
2018	3,503,896,987	35,038,969,870	682,789,080	4,551,927,200	196,061,680	1,307,077,867	743,245,360	3,639,502,387	40,897,974,937	1.4
2019	3,573,377,523	35,733,775,230	689,716,007	4,598,106,713	201,187,200	1,341,248,000	746,241,530	3,718,039,200	41,673,129,943	1.41
2020	3,643,984,276	36,439,842,760	722,036,016	4,813,573,440	209,186,900	1,394,579,333	747,604,600	3,827,602,592	42,647,995,533	1.41
2021	3,762,484,980	37,624,849,800	718,702,869	4,791,352,460	228,842,520	1,525,616,800	751,763,340	3,958,267,029	43,941,819,060	1.38
2022	3,817,243,660	38,172,436,600	690,707,775	4,604,718,500	235,384,270	1,569,228,467	744,256,330	3,999,079,375	44,346,383,567	1.39
2023	3,942,291,410	39,422,914,100	751,335,225	5,008,901,500	250,810,950	1,672,073,000	740,883,260	4,203,554,325	46,103,888,600	1.75
2024	4,030,615,740	40,306,157,400	869,418,622	5,796,124,147	264,080,920	1,760,539,467	747,612,335	4,416,502,947	47,862,821,014	1.75
2025	4,235,992,700	42,359,927,000	972,376,343	6,482,508,953	265,044,750	1,766,965,000	741,974,121	4,731,439,672	50,609,400,953	1.45

Note:

(1) The assessed and taxable value for the School System is determined during the School System's fiscal year and is supplied by the Jefferson Parish Assessor's Office. All land and residential improvements are assessed at 10% of its fair market value and other property at 15% of its market value. Taxable valuation for tax levy purposes is net of adjustments identified subsequent to certification.

Source: Jefferson Parish, Louisiana, Property Tax Data Books

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **TABLE 6**

DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS (UNAUDITED)

	Jefferson Parish				Overlapping Rates	
Fiscal Year	**General Fund**	**Special Revenue Funds**	**Debt Service Funds**	**Total Service**	**Jefferson Parish Schools**	**Parish Other**
2016	0.11%	1.31%	0.00%	1.42%	1.89%	0.81%
2017	0.11	1.28	-	1.39	1.90	0.86
2018	0.11	1.28	-	1.39	1.90	0.81
2019	0.11	1.29	-	1.40	1.91	0.82
2020	0.11	1.30	-	1.41	1.91	0.82
2021	0.11	1.27	-	1.38	2.52	0.82
2022	0.11	1.28	-	1.39	2.53	0.82
2023	0.11	1.64	-	1.75	2.53	1.43
2024	0.11	1.34	-	1.45	2.56	1.44
2025	0.11	1.34	-	1.45	2.56	1.44

Source: Jefferson Parish, Louisiana December 31, 2023 ACFR

The 2025 information was not available at the time of report issuance. The information reported is the most recent available.

PRINCIPAL PROPERTY TAXPAYERS (UNAUDITED) (Thousands)
FOR THE CURRENT FISCAL YEAR AND NINE YEARS AGO

		2025			2016		
Name of Taxpayer	Type of Business	Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Entergy Louisiana LLC	Electric Utility	$ 195,904	1	3.58%	$ 94,178	1	2.17%
Atmos Energy Corporation	Gas Utility	46,641	2	0.85%	25,860	3	0.60%
Causeway LLC	Retail Shopping Mall	37,220	3	0.68%	30,787	2	0.71%
Cornerstone Chemical Company LLC	Chemical Plant	24,488	4	0.45%			0.00%
Hancock Whitney	Banking	22,753	5	0.42%			0.00%
Lakeway Associates LLC	Commercial Property Building	20,035	6	0.37%	19,353	7	0.45%
Intralox LLC	Manufactoring Company	19,588	7	0.36%			0.00%
J W Stone Oil Dist LLC	Oil & Gas Brokerage	18,545	8	0.34%	17,433	6	0.40%
JEDCO	Economist	18,458	9	0.34%			0.00%
Lakeshore CDJR of Kenner LLC	Auto Dealership	17,229	10	0.31%			0.00%
Bunge Loders Croklaan USA LLC	Food Industry	17,001		0.31%			0.00%
JP Morgan Chase Bank NA (Banks)	Banking	16,470		0.30%			0.00%
Capital One NA	Banking	15,620		0.29%	14,180	9	0.33%
Elmwood Retail Properties LLC	Retail Shopping Mall	14,878		0.27%	13,509	8	0.31%
Regions Bank	Banking	14,473		0.26%			0.00%
Five Properties LLC	Commercial Property Building	11,368		0.21%			0.00%
Lapeyre Properties LLC	Manufactoring Company	11,280		0.21%			0.00%
Syngenta Crop Protection LLC	Agricultural Services	11,076		0.20%			0.00%
Union Pacific Railroad Company	Railroad	10,912		0.20%			0.00%
Progressive Security Insurance Co.	Insurance Company	10,730		0.20%			0.00%
Entergy Services LLC	Electric Utility	10,431		0.19%	13,038	10	0.30%
Roehm America LLC Evonik Cyro	Chemical Plant	10,250		0.19%			0.00%
Marrero Land & Imp Assn	Commercial Property Building	10,150		0.19%			0.00%
Wal-Mart Real Estate	Commercial Real Estate	9,993		0.18%			0.00%
Cox Communications Louisiana LLC	Communications Company	9,958		0.18%			0.00%
Whitney National Bank	Banking	-		0.00%	12,945	4	0.30%
Bell South	Telephone Utility	-		0.00%	18,525	5	0.00%
		$ 605,451		11.08%	$ 259,808		5.57%

Source: Jefferson Parish Assessor's Office

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **TABLE 8**

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2016	$ 79,874,642	$ 78,304,576	98.03%	$ 844,654	$ 79,149,230	99.09%
2017	82,274,064	80,088,247	97.34	1,223,049	81,311,296	98.83
2018	83,381,044	82,372,895	98.79	471,859	82,844,754	99.36
2019	85,299,843	83,885,726	98.34	657,383	84,543,109	99.11
2020	117,953,123	115,602,048	98.01	519,007	116,121,055	98.45
2021	118,590,328	116,934,324	98.60	835,261	117,769,585	99.31
2022	125,897,404	118,186,381	93.88	1,001,688	119,188,069	94.67
2023	132,270,793	124,241,921	93.93	1,405,972	125,647,893	94.99
2024	133,135,636	130,580,163	98.08	621,855	131,202,018	98.55
2025	136,619,778	131,489,139	96.24	180,363	131,669,502	96.38

Source: Jefferson Parish Sheriff's Office, Property Tax Reconcilation Report.

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year Ended June 30	Real Estate	Personal Property	Public Service Corporations	Less Homestead Exemption	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2016	$3,329,095,091	$712,036,170	$186,918,290	$741,598,287	$3,486,451,264	1.42%	$39,283,980,643	8.87%
2017	3,450,824,761	684,425,335	196,171,690	740,238,070	3,591,183,716	1.39	40,378,894,444	8.89%
2018	3,503,896,987	682,789,080	196,061,680	743,245,360	3,639,502,387	1.39	40,897,974,937	8.90%
2019	3,573,377,523	689,716,007	201,187,200	746,241,530	3,718,039,200	1.40	41,673,129,943	8.92%
2020	3,643,984,276	722,036,016	209,186,900	747,604,600	3,827,602,592	1.41	42,647,995,533	8.97%
2021	3,762,484,980	718,702,869	228,842,520	751,763,340	3,958,267,029	1.38	43,941,819,060	9.01%
2022	3,817,243,660	690,707,775	235,384,270	744,256,330	3,999,079,375	1.39	44,346,383,567	9.02%
2023	4,030,615,740	869,418,622	264,080,920	747,612,335	4,416,502,947	1.75	47,862,821,014	9.23%
2024	4,030,615,740	869,418,622	264,080,920	747,612,335	4,416,502,947	1.75	47,862,821,014	9.23%
2025	4,235,992,700	972,376,343	265,044,750	741,974,121	4,731,439,672	1.45	50,609,400,953	9.35%

Source: Jefferson Parish, Louisiana, Grand recapitulation of the assessment roll.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **TABLE 10**

TAXABLE SALES BY CATEGORY
LAST TEN FISCAL YEARS (UNAUDITED)
(Dollars In Millions)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Category										
Agriculture, Forestry, Fishing and Hunting	$ 10,784	$ 391,664	$ 457,670	$ 496,593	$ 379,941	$ 299,144	$ 347,123	$ 328,974	$ 175,818	$ 38,955
Mining, Quarrying, Oil and Gas Extraction	18,267	4,732,819	4,267,525	2,771,970	2,013,842	3,212,012	2,809,242	2,276,907	2,489,544	3,291,111
Utilities	1,942	412,032	382,713	374,938	328,121	290,498	356,255	440,703	453,088	412,025
Construction	27,605	2,117,921	1,820,701	1,541,671	1,217,379	1,201,066	1,257,608	1,231,241	949,920	737,013
Manufacturing	214,534	19,928,011	68,866,084	47,466,021	20,897,393	12,970,227	24,330,054	23,819,108	24,696,949	21,169,461
Wholesale Trade	353,368	62,788,818	68,954,683	75,640,833	36,776,216	36,707,001	39,871,905	39,299,209	34,927,830	31,278,643
Retail Trade	4,272,598	329,426,114	334,239,582	304,590,465	268,995,102	245,470,274	190,894,389	165,620,550	148,580,010	144,273,621
Transportation and Warehousing	5,742	8,587,495	10,742,804	10,603,701	1,432,332	173,675	151,969	130,397	121,368	132,833
Information	36,193	9,051,643	8,949,120	9,034,785	7,919,865	6,436,615	7,174,732	7,428,257	7,396,942	7,384,828
Finance and Insurance	19,291	527,077	610,143	505,929	504,436	510,297	421,842	421,063	456,765	354,861
Real Estate and Rental and Leasing	158,058	8,196,883	7,204,270	6,077,106	5,281,792	5,738,209	8,033,777	6,032,490	5,826,414	5,599,962
Professional, Scientific, and Technical Services	32,131	2,029,208	1,734,672	1,375,727	1,075,547	1,184,181	1,308,338	1,045,864	1,106,761	1,227,361
Management of Companies and Enterprises	820	8,241	7,546	7,290	61,894	3,402	2,819	2,908	4,031	3,803
Administrative and Support and Waste Management	16,318	1,262,100	1,029,832	986,777	808,845	746,956	1,068,571	1,149,918	1,144,297	960,772
Educational Services	1,273	39,120	26,908	33,836	33,984	21,386	33,360	38,073	41,475	49,517
Health Care and Social Assistance	23,496	413,302	407,152	479,816	540,459	349,797	361,760	310,278	242,179	282,205
Arts, Entertainment, and Recreation	68,531	292,274	257,443	227,552	209,198	188,472	154,408	182,694	216,135	220,472
Accomodations and Food Services	730,251	5,198,996	5,180,267	4,798,765	4,625,661	4,733,549	4,784,997	4,113,723	3,880,438	3,935,483
Other Services (except Public Administration)	183,495	6,356,855	5,895,834	5,604,417	4,751,447	4,871,741	5,254,519	4,909,696	5,484,991	5,337,313
Public Administration	362	199,356	240,122	204,268	175,910	136,203	111,740	102,208	85,049	129,439
	$ 6,175,059	$ 461,959,929	$ 521,275,071	$ 472,822,460	$ 358,029,364	$ 325,244,705	$ 288,729,408	$ 258,884,261	$ 238,280,004	$ 226,819,678
Sheriff's direct sales tax rate varies per type of item taxed:										
General Sales	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%
Food and Drugs	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Hotel/Motel Room Rentals	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
Sheriff's Direct Sales Tax Rate	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%	0.375%

Source: Jefferson Parish Sheriff's Office, ACFR June 30, 2025

SALES TAX REVENUE PAYERS BY INDUSTRY (in millions)
FOR THE CURRENT FISCAL YEAR AND NINE YEARS PRIOR

	2025				2016			
INDUSTRY	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Agriculture, Forestry, Fishing and Hunting	26	0.14%	$ 690	0.12%	34	0.17%	$ 521	0.12%
Mining, Quarrying, Oil and Gas Extraction	162	0.89%	1,168	0.21%	222	1.09%	1,036	0.24%
Utilities	51	0.28%	1,098	0.19%	91	0.45%	1,155	0.26%
Construction	735	4.06%	4,367	0.77%	819	4.01%	6,237	1.42%
Manufacturing	2,410	13.30%	22,303	3.94%	2,439	11.94%	19,132	4.37%
Wholesale Trade	1,816	10.02%	31,909	5.64%	1,536	7.52%	23,293	5.32%
Retail Trade	5,633	31.09%	328,081	58.00%	7,131	34.91%	262,708	60.02%
Transportation and Warehousing	175	0.97%	1,284	0.23%	246	1.20%	791	0.18%
Information	637	3.52%	11,295	2.00%	558	2.73%	9,574	2.19%
Finance and Insurance	205	1.13%	2,013	0.36%	196	0.96%	1,870	0.43%
Real Estate and Rental and Leasing	889	4.91%	21,786	3.85%	1,055	5.17%	17,216	3.93%
Professional, Scientific, and Technical Services	810	4.47%	3,296	0.58%	726	3.55%	2,351	0.54%
Management of Companies and Enterprises	13	0.07%	53	0.01%	8	0.04%	45	0.01%
Administrative and Support and Waste Management	449	2.48%	2,603	0.46%	459	2.25%	1,609	0.37%
Educational Services	70	0.39%	120	0.02%	114	0.56%	101	0.02%
Health Care and Social Assistance	315	1.74%	31,931	5.65%	426	2.09%	15,886	3.63%
Arts, Entertainment, and Recreation	259	1.43%	6,000	1.06%	368	1.80%	4,611	1.05%
Accomodations and Food Services	1,750	9.66%	72,116	12.75%	1,824	8.93%	51,950	11.87%
Other Services (except Public Administration)	1,712	9.44%	23,537	4.16%	2,155	10.55%	17,508	4.00%
Public Administration	2	0.01%	-	0.00%	18	0.08%	109	0.02%
	18,119	100.00%	$ 565,650	100.00%	20,425	100.00%	$ 437,703	100.00%

Source: Jefferson Parish Sheriff's Office, ACFR June 30, 2025

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **TABLE 12**

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS (UNAUDITED)
(Dollars In Thousands, Except Per Capita)

Fiscal Year	Ad Valorem Tax Bonds	Sales Tax Bonds	LCDA Loan	Note Payable	Lease Liabilities	Subscription Liabilities	Total Primary Government	Percentage of Personal Income	Per Capita (1)
2016	$ 99,326	$ 118,989	$ 677	$ -	$ -	$ -	$ 218,992	1.09%	$ 503
2017	95,457	110,333	641	-	-	-	206,431	1.01%	476
2018	91,439	101,505	604	-	-	-	193,548	0.93%	443
2019	90,017	117,808	-	-	-	-	207,825	0.97%	476
2020	88,555	108,136	-	-	-	-	196,691	0.89%	452
2021	87,026	98,229	-	-	-	-	185,255	0.82%	430
2022	75,308	88,091	-	75,000	1,569	-	239,968	1.20%	628
2023	73,772	80,460	-	150,000	3,392	-	307,624	1.28%	719
2024	67,189	72,636	-	-	3,402	-	143,227	0.57%	326
2025	60,987	64,590	-	-	2,443	2,096	130,116	0.52%	297

Note (1) Per Capita is not measured in thousands

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **TABLE 13**

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS (UNAUDITED)

Year	Ad Valorem Tax Bond	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Actual Value	Net Bonded Debt Per Capita
2016	$ 99,325,591	$ 20,802,650	$ 78,522,941	19.99%	$ 180.23
2017	95,457,446	23,839,208	71,618,238	17.74%	165.16
2018	91,438,646	25,553,010	65,885,636	16.11%	150.93
2019	90,017,390	28,607,533	61,409,857	14.74%	140.73
2020	88,554,856	31,625,488	56,929,368	13.35%	130.90
2021	87,026,267	34,545,156	52,481,111	11.94%	121.69
2022	75,308,380	37,501,558	37,806,822	8.53%	88.37
2023	73,771,641	6,089,906	67,681,735	14.14%	153.97
2024	67,188,887	7,624,841	59,564,046	12.44%	136.07
2025	60,986,805	12,604,013	48,382,792	9.56%	110.53

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **TABLE 14**

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)

Legal Debt Margin Calculation for Fiscal Year 2025

Assessed Value	$ 5,473,413,793
Debt limit percentage (10%)	547,341,379
Debt Applicable to limit:	
Ad Valorem Tax Bonds	60,986,805
Less amount set aside for repayment of general obligation debt	12,604,013
Total net debt applicable to limit	48,382,792
Legal debt margin	$ 498,958,587

	Fiscal Year									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Debt limit	$ 547,341,379	$ 494,443,759	$ 494,443,759	$ 474,333,571	$ 471,003,037	$ 457,520,719	$ 446,428,073	$ 438,274,775	$ 433,142,179	$ 433,142,179
Total net debt applicable to limit	48,382,792	67,681,735	67,681,735	70,417,316	52,481,111	56,929,368	61,409,857	65,885,636	71,618,238	78,522,941
Legal debt margin	$ 498,958,587	$ 426,762,024	$ 426,762,024	$ 403,916,255	$ 418,521,926	$ 400,591,351	$ 385,018,216	$ 372,389,139	$ 361,523,941	$ 354,619,238
Total net debt percentage applicable to the limit as a percentage of debt limit	8.84%	13.69%	13.69%	14.85%	11.14%	12.44%	13.76%	15.03%	16.53%	18.13%

Note: The Assessed Value was obtained from the Jefferson Parish, Louisiana, Grand recapitulation of the assessment roll.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **TABLE 15**

COMPUTATION OF DIRECT AND OVERLAPPING DEBT (1)
JUNE 30, 2025 (UNAUDITED)
(in thousands)

	Net Bonded Debt	Percentage Applicable to the System	System Share of Debt
Direct:			
Jefferson Parish Public School	$ 130,117	100%	$ 130,117
Total Direct Parish Debt	130,117		130,117
Overlapping:			
Parish of Jefferson: (1)	578,769	100%	578,769
Jefferson Parish Sheriff Office (1)	-	100%	-
Total overlapping debt	578,769		578,769
Total direct and overlapping debt	$ 708,886		$ 708,886

(1) Data for taxing entities other than Jefferson Parish Public School System were supplied by the respective taxing authority.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Jefferson Parish. This process recognized that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

For 2024, the information was not yet available. The most recent information was not available at the time of report issuance. Information from 2023 ACFR

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **TABLE 16**

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS (UNAUDITED)

Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	School Enrollment *	Unemployment Rate
2016	435,689	$ 20,022,745	$ 45,954	48,126	6.0
2017	433,634	20,471,082	46,922	49,441	5.2
2018	436,523	20,774,666	47,591	49,213	5.2
2019	436,359	21,321,109	48,563	48,983	4.4
2020	434,893	22,138,952	50,105	50,582	4.1
2021	431,275	22,608,304	52,274	48,761	8.1
2022	427,803	23,940,225	55,373	45,800	6.0
2023	439,590	25,277,258	58,284	45,822	3.0
2024	437,741	24,996,051	58,692	41,787	3.5
2025	437,741	24,996,051	58,692	42,088	3.5

* Public School Enrollment only as of February 1. Beginning FY 2024, student enrollment does not include component units; therefore, this number is only direct run school enrollment.

Source: Jefferson Parish, Louisiana December 31, 2023 ACFR

For 2025, the information was not yet available. The most recent information was not available at the time of report issuance. School Enrollment data was updated.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **TABLE 17**
PRINCIPAL EMPLOYERS
Current Year and Nine Years Prior (Unaudited)

	2023			2014		
Employer	Employee	Rank	Percentage of Total Parish Employment	Employee	Rank	Percentage of Total Parish Employment
Oschner Health Foundation LLC	27,667	1	13.10%	14,500	1	7.01%
Jefferson Parish School Board	6,400	2	3.03%	6,631	2	3.21%
Favrot & Shane AIA Architects	3,045	3	1.44%			
Jefferson Parish Government	2,818	4	1.33%	2,485	4	1.20%
Laitram, LLC	2,234	5	1.06%	1,900	6	0.92%
Acme Truck Lin	2,100	6	0.99%	3,150	3	1.52%
Jefferson Parish Sheriff's Department	1,240	7	0.59%	1,597	9	0.77%
West Jefferson Medical Center	1,167	8	0.55%	1,800	7	0.87%
Audubon Engineering Company LLC	896	9	0.42%			
Coca Cola Bottling Co	800	10	0.38%			
East Jefferson General Hospital				2,800	5	1.35%
Al Copeland Enterprises				1,725	8	0.83%
Cox Communications				1,300	10	0.63%
	48,367		22.89%	37,888		18.31%

Source: Jefferson Parish, Louisiana December 31, 2023 ACFR

For 2025, the information was not yet available. The most recent information was not available at the time of report issuance.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM **TABLE 18**

NUMBER OF EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS (UNAUDITED)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Teachers	2979	2,929	2,889	2,844	3,009	3,184	3,095	3,106	2,990	2,964
Principal/Assistant Principal/Dean	184	190	188	178	179	191	224	215	198	189
Specialist	295	307	318	327	365	357	359	333	309	306
Nurses	53	53	56	51	51	55	53	49	44	45
Leaves	24	23	162	216	211	138	191	183	208	213
School Clerical	1168	1,106	1,055	1,010	1,091	1,258	1,276	1,238	1,168	1,117
Custodial	366	373	395	387	388	459	453	466	460	451
Maintenance	14	15	13	12	13	14	17	16	15	15
Child Nutrition	391	400	373	337	352	409	406	405	365	388
Bus Drivers	175	163	139	143	158	164	172	186	194	188
Adult Education	-	-	-	-	-	3	3	3	2	4
Crossing Guards	40	46	47	50	47	59	53	54	51	39
Child Care	198	170	151	155	136	147	150	141	136	146
Bus Attendants	111	97	75	72	86	92	92	96	95	91
School Monitors	68	75	68	64	65	110	104	111	109	110
Central Office	258	258	244	232	235	248	262	255	263	261
ROTC Teachers	3	3	5	6	6	8	8	10	11	12
Foreign Teachers	-	-	-	-	4	20	18	10	7	1
	6,327	6,208	6,178	6,084	6,396	6,916	6,936	6,877	6,625	6,540

SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)

		2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Airline Park Academy (Year Built)	1955										
Square Feet		42,396	42,396	42,396	42,396	42,396	42,396	42,396	42,396	42,396	42,396
Capacity (students)		780	780	780	780	780	780	780	780	780	780
Enrollment		436	373	370	356	397	379	379	379	371	371
Judge Lionel R. Collins Elem School	1926										
Square Feet		58,620	58,620	58,620	58,620	58,620	58,620	58,620	58,620	58,620	58,620
Capacity (students)		600	600	600	600	600	600	600	600	600	600
Enrollment		407	350	274	278	333	344	355	355	473	473
Bissonet Plaza School	1959										
Square Feet		55,780	55,780	55,780	55,780	55,780	55,780	55,780	55,780	55,780	55,780
Capacity (students)		947	947	947	947	988	988	988	988	988	988
Enrollment		628	568	562	537	560	588	592	592	662	662
Mildred S. Harris Elem School (Closed)	1951										
Square Feet		40,152	40,152	40,152	40,152	40,152	40,152	40,152	40,152	40,152	40,152
Capacity (students)		862	862	862	862	910	910	910	910	910	910
Enrollment		-	-	347	335	388	398	376	376	414	414
Bridgedale Elementary School	1950										
Square Feet		36,173	36,173	36,173	36,173	36,173	36,173	36,173	36,173	36,173	36,173
Capacity (students)		512	512	512	512	523	523	523	523	523	523
Enrollment		499	476	480	497	522	604	554	554	513	513
Clancy Elem School	1956										
Square Feet		45,261	45,261	45,261	45,261	45,261	45,261	45,261	45,261	35,361	35,361
Capacity (students)		965	965	965	965	754	754	754	754	754	754
Enrollment		554	499	481	510	533	666	649	649	543	543
George Cox Elementary School	1960										
Square Feet		33,398	33,398	33,398	33,398	33,398	33,398	33,398	33,398	33,398	33,398
Capacity (students)		577	577	577	577	572	572	572	572	572	572
Enrollment		405	373	382	328	393	419	412	412	405	405
Deckbar (site) (Closed)	1927										
Square Feet		28,242	28,242	28,242	28,242	28,242	28,242	28,242	28,242	28,242	28,242
Capacity (students)		825	825	825	825	825	825	825	825	825	825
Enrollment		-	-	-	-	-	-	-	-	221	221
Joseph C Moscona School	1926										
Square Feet		44,140	44,140	44,140	44,140	44,140	44,140	44,140	44,140	44,140	44,140
Capacity (students)		666	666	666	666	676	676	676	676	676	676
Enrollment		528	519	499	483	467	524	517	517	410	410
East Jefferson High School	1953										
Square Feet		200,740	200,740	200,740	200,740	200,740	200,740	200,740	200,740	200,740	200,740
Capacity (students)		1,938	1,938	1,938	1,938	2,079	2,079	2,079	2,079	2,079	2,079
Enrollment		1,328	1,355	1,192	1,099	1,064	1,061	1,166	1,166	1,052	1,052
Marie B. Riviere Elementary School	1960										
Square Feet		52,940	52,940	54,433	52,940	52,940	52,940	52,940	52,940	43,340	43,340
Capacity (students)		840	840	840	840	676	676	676	676	676	676
Enrollment		530	487	515	491	562	592	595	595	482	482
J.C. Ellis School	1951										
Square Feet		45,967	45,967	45,967	45,967	45,967	45,967	45,967	45,967	45,967	45,967
Capacity (students)		836	836	836	836	780	780	780	780	780	780
Enrollment		581	561	566	551	570	608	633	633	642	642
Fisher Middle/High School	1940										
Square Feet		81,597	81,597	81,597	81,597	81,597	81,597	81,597	81,597	81,597	81,597
Capacity (students)		1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023	1,023
Enrollment		473	474	457	471	512	518	495	495	494	494
Grand Isle High School	1940										
Square Feet		49,910	49,910	49,910	49,910	49,910	49,910	49,910	49,910	49,910	49,910
Capacity (students)		733	733	733	733	668	668	668	668	668	668
Enrollment		77	82	77	60	125	144	144	144	127	127
Green Park Elementary School	1957										
Square Feet		43,990	43,990	43,990	43,990	43,990	43,990	43,990	43,990	43,990	43,990
Capacity (students)		868	868	868	868	884	884	884	884	884	884
Enrollment		436	374	375	388	451	464	432	432	463	463
Gretna No. 2 Academy	1923										
Square Feet		31,256	31,256	31,256	31,256	31,256	31,256	31,256	31,256	31,256	31,256
Capacity (students)		444	444	444	444	444	444	444	444	444	444
Enrollment		353	324	314	307	360	360	362	362	363	363
Shirley Johnson/Gretna Park Elem School	1965										
Square Feet		55,366	55,366	56,859	55,366	55,366	55,366	55,366	55,366	55,366	55,366
Capacity (students)		823	823	823	823	832	832	832	832	832	832
Enrollment		668	623	598	663	686	651	646	646	635	635
Harahan School	1926										
Square Feet		41,542	41,542	41,542	41,542	41,542	41,542	41,542	41,542	41,542	41,542
Capacity (students)		815	815	815	815	806	806	806	806	806	806
Enrollment		385	387	425	440	503	514	513	513	549	549
T.H. Harris Middle School	1960										
Square Feet		109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639
Capacity (students)		1,682	1,682	1,682	1,682	1,683	1,683	1,683	1,683	1,683	1,683
Enrollment		571	609	662	674	781	867	637	637	799	799
William Hart Elementary School	1950										
Square Feet		32,055	32,055	32,055	32,055	32,055	32,055	32,055	32,055	32,055	32,055
Capacity (students)		564	564	564	564	520	520	520	520	520	520
Enrollment		336	312	342	325	301	341	307	307	387	387
Harvey K (Closed)	1928										
Square Feet		13,360	13,360	13,360	13,360	13,360	13,360	13,360	13,360	13,360	13,360
Capacity (students)		-	-	-	-	-	-				
Enrollment		-	-	-	-	-	-				
Hazel Park/Hilda Knoff School	1957										
Square Feet		53,220	53,220	53,220	53,220	53,220	53,220	53,220	53,220	53,220	53,220
Capacity (students)		975	975	975	975	962	962	962	962	962	962
Enrollment		395	373	392	394	467	382	377	377	369	369
Homedale (Closed)	1983										
Square Feet		-	-	-	-	24,540	24,540	24,540	24,540	24,540	24,540
Capacity (students)		-	-	-	-	364	364	364	364	364	364
Enrollment		-	-	-	-	-	-				

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED) (CONTINUED)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Jefferson Virtual High School	1970									
Square Feet	39,680	39,680	39,680	39,680	39,680	39,680	39,680	39,680	39,680	39,680
Capacity (students)	670	670	670	670	624	624	624	624	624	624
Enrollment	66	119	119	149	-	324	313	313	371	371
Jefferson School	1961									
Square Feet	81,664	81,664	79,739	81,664	81,664	81,664	81,664	81,664	81,664	81,664
Capacity (students)	1,352	1,352	1,352	1,352	1,353	1,353	1,353	1,353	1,353	1,353
Enrollment	620	600	585	616	723	843	811	811	775	775
Ralph J Bunche Elementary	1960									
Square Feet	72,564	72,564	72,564	72,564	72,564	72,564	72,564	72,564	72,564	72,564
Capacity (students)	916	916	916	916	924	924	924	924	924	924
Enrollment	477	444	244	241	286	320	347	347	396	396
Live Oak (Closed)	1960									
Square Feet	-	-	-	-	41,461	41,461	41,461	41,461	41,461	41,461
Capacity (students)	-	-	-	-	676	676	676	676	676	676
Enrollment	-	-	-	-	-	-	171	171	237	237
L.H. Marrero Middle School	1940									
Square Feet	73,995	73,995	73,995	73,995	73,995	73,995	73,995	73,995	73,995	73,995
Capacity (students)	1,386	1,386	1,386	1,386	1,386	1,386	1,386	1,386	1,386	1,386
Enrollment	630	700	635	659	658	940	850	850	819	819
McDonogh 26/Homedale Elementary School	1967									
Square Feet	51,670	51,670	51,670	51,670	51,670	51,670	51,670	51,670	51,670	51,670
Capacity (students)	690	690	690	690	702	702	702	702	702	702
Enrollment	355	326	308	289	353	271	267	267	363	363
Metairie Academy for Advanced Studies	1924									
Square Feet	35,142	35,142	35,142	35,142	35,142	35,142	35,142	35,142	35,142	35,142
Capacity (students)	492	492	492	492	494	494	494	494	494	494
Enrollment	356	335	318	315	375	379	379	379	403	403
Former Haynes Academy (Site demolished)	1924									
Square Feet	-	-	75,475	75,475	75,475	75,475	75,475	75,475	75,475	75,475
Capacity (students)	-	-	1,334	1,334	1,353	1,353	1,353	1,353	1,353	1,353
Enrollment	-	-	873	851	862	857	853	853	720	720
Isaac G Joseph Elementary School	1960									
Square Feet	56,950	56,950	56,950	56,950	56,950	56,950	56,950	56,950	56,950	56,950
Capacity (students)	884	884	884	884	936	936	936	936	936	936
Enrollment	459	423	474	458	529	275	315	315	388	388
Riverdale High School	1961									
Square Feet	168,951	168,951	168,951	168,951	168,951	168,951	168,951	168,951	168,951	168,951
Capacity (students)	2,200	2,200	2,200	2,200	2,211	2,211	2,211	2,211	2,211	2,211
Enrollment	1,221	1,266	990	958	1,055	1,140	1,160	1,160	865	865
Waggaman (Closed)	1912									
Square Feet	-	-	-	-	15,173	15,173	15,173	15,173	15,173	15,173
Capacity (students)	-	-	-	-	210	210	210	210	210	210
Enrollment	-	-	-	-	-	-				
Miller Wall (Closed)	1939									
Square Feet	45,837	45,837	-	45,837	45,837	45,837	45,837	45,837	45,837	45,837
Capacity (students)	871	871	-	871	858	858	858	858	858	858
Enrollment	-	-	-	-	-	-	318	318	420	420
Maggiore (Charter)	1956									
Square Feet	47,099	47,099	47,099	47,099	47,099	47,099	47,099	47,099	47,099	47,099
Capacity (students)	801	801	801	801	832	832	832	832	832	832
Enrollment	-	-	-	-	-	-	1537*	1537*	415	415
West Jefferson High School	1953									
Square Feet	183,464	183,464	183,464	183,464	183,464	183,464	183,464	183,464	183,464	183,464
Capacity (students)	2,673	2,673	2,673	2,673	2,673	2,673	2,673	2,673	2,673	2,673
Enrollment	1,398	1,570	1,338	1,354	1,308	1,436	1,464	1,464	1,250	1,250
Ray St. Pierre Academy for Advanced Studies	1967									
Square Feet	51,670	51,670	51,670	51,670	51,670	51,670	51,670	51,670	51,670	51,670
Capacity (students)	495	495	495	495	495	495	495	495	495	495
Enrollment	355	318	300	309	367	358	373	373	368	368
Terrytown Elementary School	2011									
Square Feet	80,985	80,985	80,985	80,985	80,985	80,985	80,985	80,985	80,985	80,985
Capacity (students)	936	936	936	936	936	936	936	936	936	936
Enrollment	613	552	534	525	543	589	541	541	901	901
Greenlawn Terrace Elementary School	1963									
Square Feet	46,761	46,761	46,761	46,761	46,761	46,761	46,761	46,761	46,761	46,761
Capacity (students)	837	837	837	837	832	832	832	832	832	832
Enrollment	532	491	467	463	507	512	510	510	486	486
John Q. Adams Middle School	1967									
Square Feet	81,503	81,503	81,503	81,503	81,503	81,503	81,503	81,503	81,503	81,503
Capacity (students)	1,239	1,239	1,239	1,239	1,254	1,254	1,254	1,254	1,254	1,254
Enrollment	651	692	813	812	821	535	803	803	801	801
Strehle Community School	1967									
Square Feet	64,450	64,450	64,450	64,450	64,450	64,450	64,450	64,450	64,450	64,450
Capacity (students)	832	832	832	832	832	832	832	832	832	832
Enrollment	178	129	144	114	74	130	287	287	436	436
Phoebe Hearst School	1966									
Square Feet	51,254	51,254	51,254	51,254	51,254	51,254	51,254	51,254	51,254	51,254
Capacity (students)	1,029	1,029	1,029	1,029	1,014	1,014	1,014	1,014	1,014	1,014
Enrollment	617	549	592	585	615	654	621	621	748	748
Harold Keller Elementary School	1966									
Square Feet	46,905	46,905	46,905	46,905	46,905	46,905	46,905	46,905	39,545	39,545
Capacity (students)	900	900	900	900	780	780	780	780	780	780
Enrollment	548	516	573	584	664	730	599	599	458	458
Rudolph Matas School	1966									
Square Feet	71,314	71,314	71,314	71,314	71,314	71,314	71,314	71,314	71,314	71,314
Capacity (students)	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144	1,144
Enrollment	605	578	562	576	608	591	568	568	581	581

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED) (CONTINUED)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
John Ehret High School	1972									
Square Feet	228,716	228,716	228,716	228,716	228,716	228,716	228,716	228,716	228,716	228,716
Capacity (students)	3,591	3,591	3,591	3,591	3,630	3,630	3,630	3,630	3,630	3,630
Enrollment	1,755	1,922	1,402	1,547	1,651	1,802	2,087	2,087	1,749	1,749
L.W. Higgins High School	1968									
Square Feet	168,555	168,555	168,555	168,555	168,555	168,555	168,555	168,555	168,555	168,555
Capacity (students)	2,442	2,442	2,442	2,442	2,442	2,442	2,442	2,442	2,442	2,442
Enrollment	1,071	1,103	885	920	1,082	1,060	1,194	1,194	1,366	1,366
Haynes Academy	1968									
Square Feet	192,414	192,414	192,414	192,414	192,414	192,414	192,414	192,414	192,414	192,414
Capacity (students)	2,441	2,441	2,441	2,441	2,475	2,475	2,475	2,475	2,475	2,475
Enrollment	870	867	1,278	1,258	1,304	1,313	1,378	1,378	1,177	1,177
Emmett C. Gilbert School	1970									
Square Feet	86,295	86,295	86,295	86,295	86,295	86,295	86,295	86,295	86,295	86,295
Capacity (students)	1,326	1,326	1,326	1,326	1,320	1,320	1,320	1,320	1,320	1,320
Enrollment	777	684	611	582	669	675	524	524	678	678
Allen Ellender School	1973									
Square Feet	97,750	97,750	97,750	97,750	97,750	97,750	97,750	97,750	97,750	97,750
Capacity (students)	1,242	1,242	1,242	1,242	1,254	1,254	1,254	1,254	1,254	1,254
Enrollment	730	693	618	581	595	645	603	603	542	542
Former Ray St. Pierre Academy Site (Closed/Demo)	1967									
Square Feet	44,564	44,564	-	51,670	51,670	51,670	51,670	51,670	51,670	51,670
Capacity (students)	794	794	-	495	495	495	495	495	495	495
Enrollment	-	-	-	-	-	358	373	373	368	368
Rillieux (Closed)	1970									
Square Feet	51,851	51,851	51,851	51,851	51,851	51,851	51,851	51,851	51,851	51,851
Capacity (students)	754	754	754	754	754	754	754	754	754	754
Enrollment	-	-	-	-	-					
Livaudais Middle School	1968									
Square Feet	84,260	84,260	84,260	84,260	84,260	84,260	84,260	84,260	84,260	84,260
Capacity (students)	1,458	1,458	1,458	1,458	1,452	1,452	1,452	1,452	1,452	1,452
Enrollment	747	801	552	596	655	709	623	623	689	689
Helen Cox High School (Closed)	1967									
Square Feet	101,541	101,541	101,541	101,541	101,541	101,541	101,541	101,541	101,541	101,541
Capacity (students)	1,529	1,529	1,529	1,529	1,518	1,518	1,518	1,518	1,518	1,518
Enrollment	-	-	814	790	909	1,019	1,072	1,072	971	971
John Martyn	1939									
Square Feet	-	-	-	-	47,434	47,434	47,434	47,434	47,434	47,434
Capacity (students)	-	-	-	-	230	230	230	230	230	230
Enrollment	-	-	-	-	-	-	73	73	55	55
Paul J. Solis Elementary School	1984									
Square Feet	52,081	52,081	52,081	52,081	52,081	52,081	52,081	52,081	52,081	52,081
Capacity (students)	789	789	789	789	806	806	806	806	806	806
Enrollment	787	646	643	641	658	657	642	642	777	777
Woodmere School	2011									
Square Feet	74,576	74,576	74,576	74,576	74,576	74,576	74,576	74,576	74,576	74,576
Capacity (students)	832	832	832	832	832	832	832	832	832	832
Enrollment	644	613	326	369	354	326	275	275	421	421
Congetta Trippe Janet Elem School	1983									
Square Feet	75,400	75,400	92,388	75,400	58,412	58,412	58,412	58,412	58,412	58,412
Capacity (students)	1,040	1,040	1,040	1,040	806	806	806	806	806	806
Enrollment	864	807	573	580	603	631	658	658	649	649
Joshua Butler Elem School (Closed)	1967									
Square Feet	61,085	61,085	61,085	61,085	61,085	61,085	61,085	61,085	61,085	61,085
Capacity (students)	736	736	736	736	754	754	754	754	754	754
Enrollment	-	-	300	324	361	451	429	429	477	477
Lucille Cherbonnier School	1986									
Square Feet	59,434	59,434	59,434	59,434	59,434	59,434	59,434	59,434	59,434	59,434
Capacity (students)	865	865	865	865	884	884	884	884	884	884
Enrollment	473	466	251	263	344	386	298	298	338	338
Geraldine Boudreaux Elementary School	1987									
Square Feet	55,532	55,532	57,025	55,532	55,532	55,532	55,532	55,532	55,532	55,532
Capacity (students)	806	806	806	806	806	806	806	806	806	806
Enrollment	620	603	557	567	596	595	548	548	657	657
Tom Benson School	1976									
Square Feet	78,965	78,965	78,965	78,965	78,965	78,965	78,965	78,965	78,965	78,965
Capacity (students)	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485
Enrollment	638	582	671	655	736	600	590	590	596	596
A.C. Alexander School	1970									
Square Feet	55,892	55,892	55,892	55,892	55,892	55,892	55,892	55,892	55,892	55,892
Capacity (students)	782	782	782	782	780	780	780	780	780	780
Enrollment	563	515	597	585	632	629	510	510	592	592
Chateau Estates School	1985									
Square Feet	55,980	55,980	55,980	55,980	55,980	55,980	55,980	55,980	55,980	55,980
Capacity (students)	858	858	858	858	858	850	858	858	858	858
Enrollment	611	564	586	600	647	696	664	664	632	632
Ella C. Pittman Elementary School	1977									
Square Feet	58,734	58,734	58,734	58,734	58,734	58,734	58,734	58,734	58,734	58,734
Capacity (students)	858	858	858	858	858	858	858	858	858	858
Enrollment	472	425	469	453	501	511	526	526	578	578
Harry S Truman School	1987									
Square Feet	161,850	161,850	161,850	161,850	161,850	161,850	161,850	161,850	161,850	161,850
Capacity (students)	1,914	1,914	1,914	1,914	1,914	1,914	1,914	1,914	1,914	1,914
Enrollment	713	691	473	488	652	831	571	571	803	803
John James Audubon School	1979									
Square Feet	49,060	49,060	49,060	49,060	49,060	49,060	49,060	49,060	49,060	49,060
Capacity (students)	884	884	884	884	884	884	884	884	884	884
Enrollment	592	544	578	544	581	576	501	501	485	485
Alice Birney Elementary School	1968									
Square Feet	47,933	47,933	49,426	47,933	47,933	47,933	47,933	47,933	47,933	47,933
Capacity (students)	780	780	780	780	780	780	780	780	780	780
Enrollment	584	542	527	500	544	575	527	527	614	614
Leo E. Kerner Jr. Elementary School	1985									
Square Feet	40,368	40,368	40,368	40,368	40,368	40,368	40,368	40,368	40,368	40,368
Capacity (students)	910	910	910	910	910	910	910	910	910	910
Enrollment	357	358	347	368	453	493	496	496	417	417

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED) (CONTINUED)

		2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Jefferson Comm (Closed)											
Square Feet		-	-	-	-	17,620	17,620	17,620	17,620	17,620	17,620
Capacity (students)		-	-	-	-	250	250	250	250	250	250
Enrollment		-	-	-	-	-					
J.D. Meisler Middle School	1976										
Square Feet		104,846	104,846	104,846	104,846	104,846	104,846	104,846	104,846	104,846	104,846
Capacity (students)		1,638	1,638	1,638	1,638	1,650	1,650	1,650	1,650	1,650	1,650
Enrollment		677	692	689	707	749	979	809	809	817	817
Bonnabel Magnet Academy High School	1972										
Square Feet		308,313	308,313	308,313	308,313	308,313	308,313	308,313	308,313	308,313	308,313
Capacity (students)		3,953	3,953	3,953	3,953	3,993	3,993	3,993	3,993	3,993	3,993
Enrollment		2,337	2,322	1,262	1,345	1,384	1,331	1,282	1,282	1,379	1,379
Stella Worley Middle School	1986										
Square Feet		105,786	105,786	105,786	105,786	105,786	105,786	105,786	105,786	105,786	105,786
Capacity (students)		1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485
Enrollment		231	297	444	525	574	601	503	503	790	790
Estelle School	1969										
Square Feet		88,826	88,826	88,826	88,826	88,826	88,826	88,826	88,826	88,826	88,826
Capacity (students)		1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326	1,326
Enrollment		521	549	628	700	822	810	781	781	733	733
Walter Schneckenburger Elem School	1977										
Square Feet		55,809	55,809	55,809	55,809	55,809	55,809	55,809	55,809	55,809	55,809
Capacity (students)		702	702	702	702	702	702	702	702	702	702
Enrollment		339	300	302	306	381	417	442	442	439	439
Woodland West School	1976										
Square Feet		72,936	72,936	72,936	72,936	72,936	72,936	72,936	72,936	72,936	72,936
Capacity (students)		806	806	806	806	806	806	806	806	806	806
Enrollment		663	661	667	725	816	636	665	665	746	746
Middleton (Charter)	1950										
Square Feet		41,696	41,696	41,696	41,696	41,696	41,696	41,696	41,696	41,696	41,696
Capacity (students)		624	624	624	624	624	624	624	624	624	624
Enrollment		-	-	-	-	-	-	957*	957*	402	402
Frederick Douglass Community School	1940										
Square Feet		24,294	24,294	24,294	24,294	24,294	24,294	24,294	24,294	24,294	24,294
Capacity (students)		420	420	420	420	420	420	420	420	420	420
Enrollment		76	54	80	53	32	299	305	305	-	-
Bonella A. St. Ville Elem School (Closed)	1962										
Square Feet		36,990	36,990	36,990	36,990	36,990	36,990	36,990	36,990	36,990	36,990
Capacity (students)		990	990	990	990	990	990	990	990	990	990
Enrollment		-	-	358	387	414	433	419	419		
Lincoln School for the Arts	2013										
Square Feet		69,730	69,730	69,730	69,730	69,730	69,730	69,730	69,730	69,730	69,730
Capacity (students)		513	513	513	513	500	500	500	500	500	500
Enrollment		482	423	426	395	438	484	443	443	534	534
Cullier	1984										
Square Feet		58,144	58,144	58,144	58,144	58,144	58,144	58,144	58,144	58,144	58,144
Capacity (students)		300	300	300	300	300	300	300	300	300	300
Enrollment		-	-	-	-	-	-	-	-	-	-
Washington Montessori (Closed)	1939										
Square Feet		44,618	44,618	44,618	44,618	44,618	44,618	44,618	44,618	44,618	44,618
Capacity (students)		624	624	624	624	624	624	624	624	624	624
Enrollment		-	-	227	217	249	274	253	253	285	285
G.T. Woods School	1967										
Square Feet		43,364	43,364	43,364	43,364	43,364	43,364	43,364	43,364	34,364	34,364
Capacity (students)		390	390	390	390	309	309	309	309	309	309
Enrollment		390	298	238	261	313	305	277	277	274	274
Patrick F. Taylor Academy	2013										
Square Feet		128,683	128,683	147,574	128,683	109,792	109,792	109,792	109,792	109,792	109,792
Capacity (students)		850	850	850	850	850	850	850	850	850	850
Enrollment		861	866	831	808	825	780	720	720	349	349
Ruppel Academie Francaise	1926										
Square Feet		38,648	38,648	38,648	38,648	38,648	38,648	38,648	38,648	38,648	38,648
Capacity (students)		418	418	418	418	418	418	418	418	418	418
Enrollment		362	269	202	176	158	367				
Thomas Jefferson High School	1994										
Square Feet		113,773	113,773	113,773	113,773	113,773	113,773	113,773	113,773	113,773	113,773
Capacity (students)		1,431	1,431	1,431	1,431	1,452	1,452	1,452	1,452	1,452	1,452
Enrollment		518	-	527	549	540	580	591	591	753	753
Former Thomas Jefferson HS (Closed)	1970										
Square Feet		62,271	62,271	62,271	62,271	62,271	62,271	62,271	62,271	62,271	62,271
Capacity (students)		591	591	591	591	591	591	591	591	591	591
Enrollment		-	-	523	530	600	374				
Westbank Community School	1985										
Square Feet		42,395	42,395	42,395	42,395	42,395	42,395	42,395	42,395	42,395	42,395
Capacity (students)		200	200	200	200	200	200	200	200	200	200
Enrollment		-	-	-	-	-	75	75	75	75	75
Administration Annex Bldg.	1953										
Square Feet		225,321	225,321	225,321	225,321	225,321	225,321	225,321	225,321	225,321	225,321
Administration Bldg.	2012										
Square Feet		95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000
Regional- EB	1984										
Square Feet		28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000	28,000
Regional- WB (Closed)	1945										
Square Feet		-	-	-	-	5,725	5,725	5,725	5,725	5,725	5,725

STATE REPORTING SECTION

EisnerAmper

EisnerAmper LLP
One Galleria Blvd.
Suite 2100
Metairie, LA 70001
T 504.837.5990
F 504.834.3609
www.eisneramper.com

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Members of the
Board of Jefferson Parish Public School System,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the Jefferson Parish Public School System ("School System") for the fiscal year ended June 30, 2025. Management of the School System is responsible for its performance and statistical data.

The School System has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of performing the specified procedures on the performance and statistical data accompanying the annual financial statements and report our findings to assist the specified parties in its compliance with Louisiana Revised Statute 24:514 I. The Louisiana Legislative Auditor ("LLA") and the Louisiana Department of Education ("LDOE") have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified within the below category corresponding to the type of expenditure/revenue identified on the supporting documentation:

   · Total General Fund Instructional Expenditures
   · Total General Fund Equipment Expenditures
   · Total Local Taxation Revenue
   · Total Local Earnings on Investment in Real Property
   · Total State Revenue in Lieu of Taxes
   · Nonpublic Textbook Revenue
   · Nonpublic Transportation Revenue

   No exceptions noted.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced the number of students per class for a sample of 10 classes to the October 1 roll books for those classes and observed that the number of students per class agreed with its classification on the schedule.

   No exceptions noted.

"EisnerAmper" is the brand name under which EisnerAmper LLP and Eisner Advisory Group LLC and its subsidiary entities provide professional services. EisnerAmper LLP and Eisner Advisory Group LLC are independently owned firms that practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. EisnerAmper LLP is a licensed CPA firm that provides attest services, and Eisner Advisory Group LLC and its subsidiary entities provide tax and business consulting services. Eisner Advisory Group LLC and its subsidiary entities are not licensed CPA firms.

Education Levels / Experience of Public-School Staff (NO SCHEDULE)

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, obtained each individual's personnel file, and observed that each individual's education level and experience as documented in the personnel file agrees to the classification on the PEP data or equivalent listing prepared by management.

   No exceptions noted.

Public-School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, obtained each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents as documented in the personnel file supports the information on the PEP data (or equivalent listing prepared by management).

   No exceptions noted.

We were engaged by the School System to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA, and the standards applicable to attestation engagements contained in Government Auditing Standards, issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data of School System for the fiscal year ended June 30, 2025. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Jefferson Parish Public School System and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the School System, as required by Louisiana Revised Statue 24:514.I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

EisnerAmper LLP

EISNERAMPER LLP
Metairie, Louisiana
December 19, 2025

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

HARVEY, LOUISIANA

Schedules Required by State Law (R.S. 24:514 - Performance Measurement Data)

As of and for the Year Ended June 30, 2025

Schedule 1 – General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 (Formerly Schedule 6) – Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE 1: GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES AND CERTAIN LOCAL REVENUE SOURCES
FOR THE YEAR ENDED JUNE 30, 2025

General Fund Instructional and Equipment Expenditures		
General fund instructional expenditures:		
Teacher and student interaction activities:		
Classroom teacher salaries	$ 173,595,934	
Other instructional staff activities	26,099,371	
Instructional Staff Employee benefits	90,899,819	
Purchased professional and technical services	18,526,890	
Instructional materials and supplies	9,609,610	
Instructional equipment	173,537	
Total teacher and student interaction activities		318,905,161
Other instructional activities		4,853,308
Pupil support activities	43,850,527	
Less equipment for pupil support activities	-	
Net pupil support activities		43,850,527
Instructional Staff Services	23,567,419	
Less equipment for instructional staff services	-	
Net instructional staff services		23,567,419
School Administration	48,490,657	
Less: Equipment for School Administration	5,175	
Net School Administration		48,485,482
Total general fund instructional expenditures		$ 439,661,897
Total general fund equipment expenditures		$ 178,712
Certain Local Revenue Sources		
Local taxation revenue:		
Constitutional ad valorem taxes		$ 6,082,525
Renewable ad valorem tax		115,608,196
Up to 1% of collections by the Sheriff on taxes other than school taxes		5,543,486
Sales and use taxes		250,407,443
Total local taxation revenue		$ 377,641,650
Local earnings on investment in real property:		
Earnings from 16th section property		$ 5,929
Earnings from other real property		-
Total local earnings on investment in real property		$ 5,929
State revenue in lieu of taxes:		
Revenue sharing—constitutional tax		$ 151,134
Revenue sharing—other taxes		1,448,321
Total state revenue in lieu of taxes		$ 1,599,455
Nonpublic textbook revenue		353,982
Nonpublic transportation revenue		$ -

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE 2: CLASS SIZE CHARACTERISTICS
AS OF OCTOBER 1, 2024

School Type	Class Size Range							
	1 to 20		21 to 26		27 to 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	69.1%	6,208	24.6%	2,208	6.0%	541	0.4%	33
Elementary Activity Classes	42.9%	743	37.8%	654	14.3%	248	4.9%	85
Middle/Jr High	50.6%	419	17.1%	142	29.7%	246	2.5%	21
Middle/Jr High Activity Classes	65.2%	167	13.7%	35	10.9%	28	10.2%	26
High	53.9%	2,927	16.9%	917	25.8%	1,400	3.4%	183
High Activity Classes	60.8%	541	13.1%	117	17.1%	152	9.0%	80
Combination	39.9%	523	50.6%	664	9.5%	124	0.0%	-
Combination Activity Classes	39.1%	124	48.3%	153	6.0%	19	6.6%	21

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollement in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as seperate line items.