



# PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

For the Month and  
2<sup>nd</sup> Quarter Ended  
December 31, 2025

Pending Yearend and Audit Entries

3236 Atlanta Highway  
Dallas, Georgia 30132  
[www.paulding.k12.ga.us](http://www.paulding.k12.ga.us)



The Class of 2025 - From left: Abigail Slate (SPHS), Nishan Watson (HHS),  
Sophia Wesselmann (PCHS), Kaedon Miller (EPHS), Alli Tyra (NPHS)

## Engage. Inspire. Prepare.

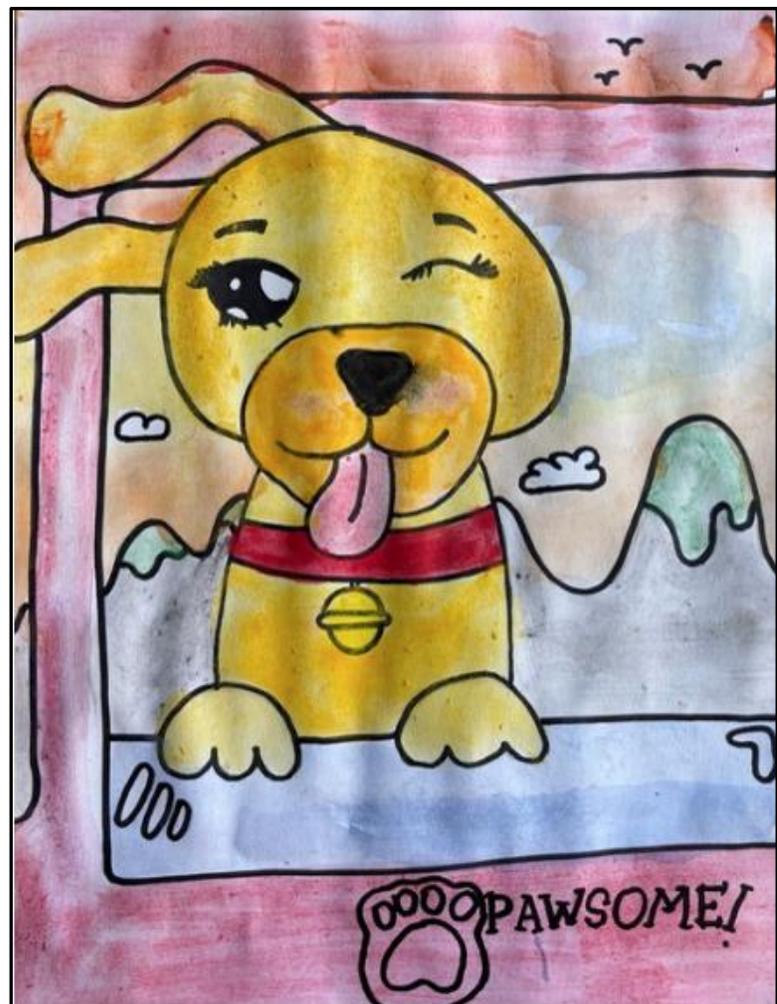
Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired, and prepared for their future – a place where students can thrive.

**INTEGRITY.** Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

**STEWARDSHIP.** PCSD received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 37 of 180 districts, or 21%, scored better than PCSD.

Version 11.12 a

### Featured Artwork



Emily Li, 4<sup>th</sup> Grade at McGarity Elementary School (2025-2026)

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## Introduction

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Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Steve Barnette  
Superintendent



Anna Durham  
Chief Financial Officer

## Fund Descriptions and Structure

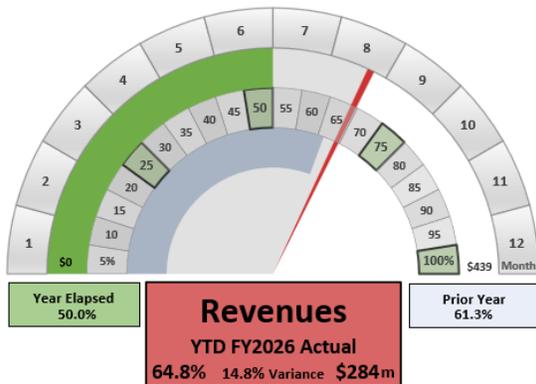
The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
  - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

## General Fund

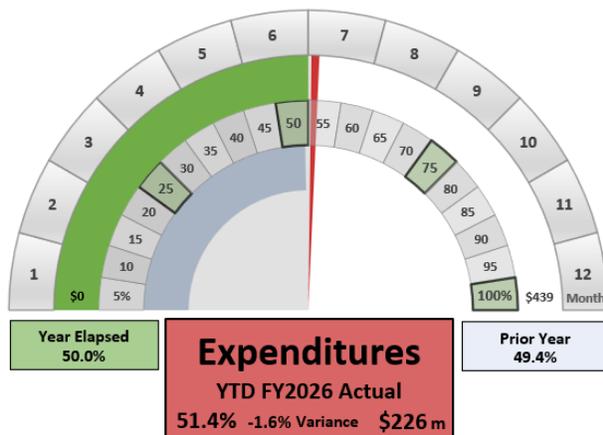
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

### General Fund Key Metrics



**Revenue.** YTD revenue of \$284.3 million or 64.8% of the annual budget, resulting in a variance to budget of \$64.9 million or 14.8%.

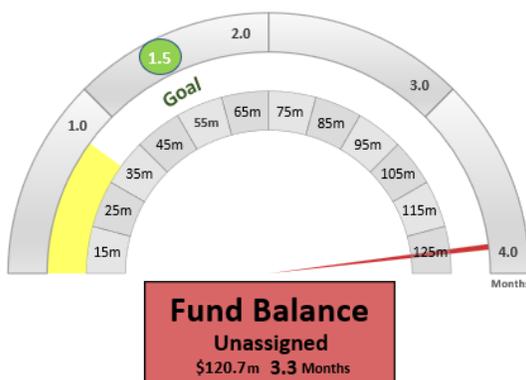
Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



**Budget.** Amended budget of \$438.9 million, an increase of \$0.4 million or 0.01%.

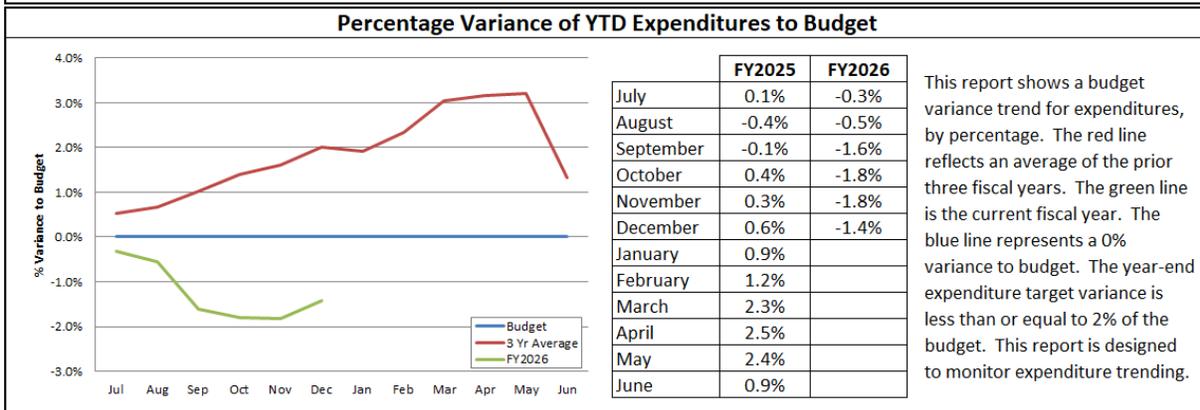
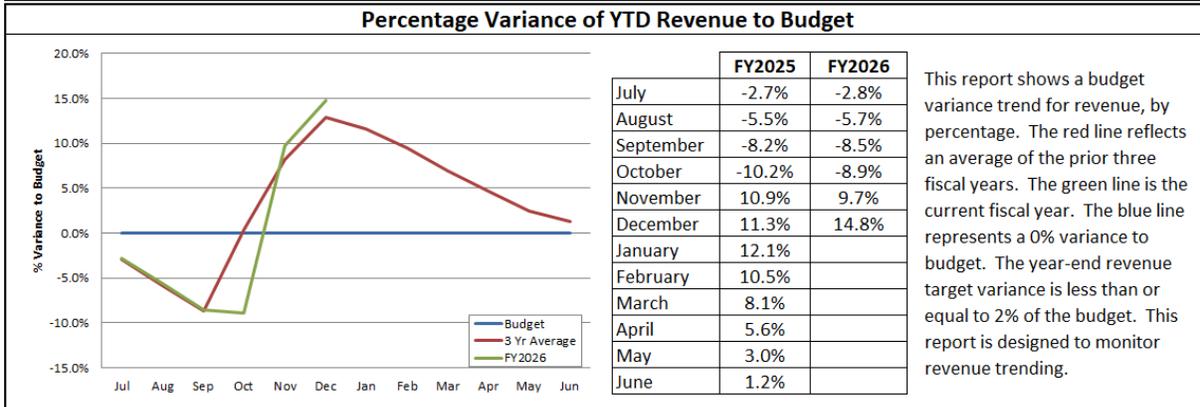
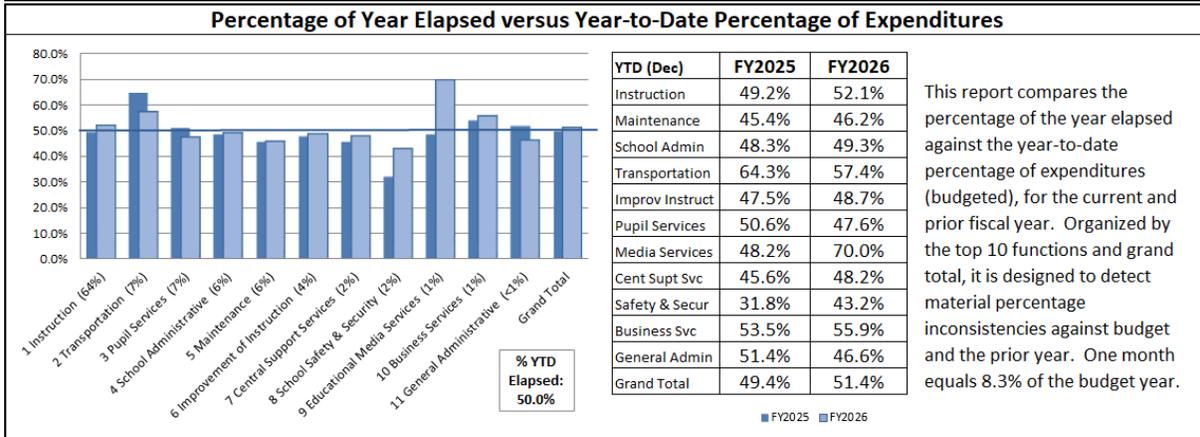
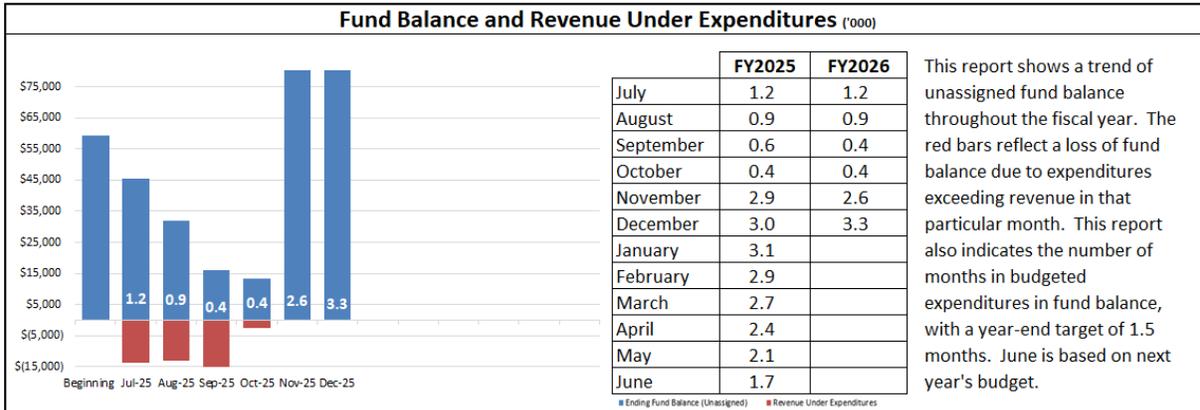
**Expenditures.** YTD expenditures of \$225.6 million or 51.4% of the annual budget, resulting in a variance to budget of -\$6.2 million or -1.4%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



**Fund Balance.** YTD revenue exceeds expenditures by \$58.7 million and, after other sources and uses, fund balance has increased \$58.7 million to \$121.1 million or \$120.7 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.



**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund**  
**For the Month and Year-to-Date Ended December 2025**

(in thousands)	Budget			Actual		50.0% Year Elapsed	
	Original <sup>1</sup>	Amended <sup>2</sup>	Variance	December	Year-to-Date	% YTD to Budget	\$ Variance to Budget
<b>Revenue:</b>							
Local Taxes	\$ 167,668	\$ 167,668	\$ -	\$ 35,826	\$ 149,357	89.1%	\$ 65,523
Other Local Sources	2,716	2,716	-	483	1,812	66.7%	454
State Sources	268,128	268,514	385	22,115	133,160	49.6%	(1,097)
<b>Total Revenue</b>	<b>438,512</b>	<b>438,898</b>	<b>385</b>	<b>58,424</b>	<b>284,330</b>	<b>64.8%</b>	<b>64,881</b>
<b>Expenditures:</b>							
Instruction	291,930	281,288	10,641	22,503	146,441	52.1%	(5,797)
Pupil Services	18,269	29,214	(10,945)	2,434	13,910	47.6%	697
Improvement of Instruction	18,807	18,428	379	1,444	8,983	48.7%	231
Instructional Staff Training	636	1,069	(433)	38	308	28.8%	227
Educational Media Services	4,745	4,747	(2)	551	3,324	70.0%	(951)
General Administrative	2,108	2,108	-	157	982	46.6%	72
School Administrative	26,825	26,796	29	2,199	13,222	49.3%	176
Business Services	3,513	3,513	-	350	1,963	55.9%	(206)
Maintenance	26,715	26,739	(24)	1,772	12,355	46.2%	1,015
School Safety & Security	6,704	6,799	(95)	453	2,939	43.2%	461
Transportation	29,704	29,662	41	2,190	17,016	57.4%	(2,185)
Central Support Services	8,342	8,317	25	646	4,013	48.2%	146
Other Support Services	215	215	-	2	185	86.1%	(78)
Community Services	-	-	-	1	6		
<b>Total Expenditures</b>	<b>438,512</b>	<b>438,898</b>	<b>(385)</b>	<b>34,740</b>	<b>225,646</b>	<b>51.4%</b>	<b>(6,197)</b>
<b>Revenue Over (Under) Expend.</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>23,684</b>	<b>58,684</b>		<b>58,684</b>
<b>Other Sources (Uses):</b>							
Transfers In	-	-	-	118,000	168,500		
Transfers Out	-	-	-	(118,006)	(168,506)		
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6)</b>	<b>(6)</b>		<b>-</b>
<b>Change in Fund Balance</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ 23,678</b>	<b>\$ 58,678</b>		<b>\$ 58,684</b>
Unassigned	61,030	61,030			62,086		
Assigned	-	-			-		
Nonspendable	1,368	1,368			312		
<b>Ending Fund Balances</b>	<b>\$ 62,398</b>	<b>\$ 62,398</b>			<b>\$ 121,076</b>		

General Fund Financial Statements

**Exhibits:**

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance Summary by Object
- A-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund**  
**For the Month and Year-to-Date Ended December 2025**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
State and Federal Sources	38.2%	\$ 167,668,000	\$ 149,357,424	89.1%	\$ 65,523,424
Local Taxes	0.6%	2,716,000	1,812,058	66.7%	454,058
Other Local Sources	61.2%	268,513,798	133,160,399	49.6%	(1,096,500)
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 438,897,798</b>	<b>\$ 284,329,881</b>	<b>64.8%</b>	<b>\$ 64,880,982</b>
<b>Expenditures:</b>					
1000 Instruction	64.1%	\$ 281,288,394	146,441,190.29	52.1%	\$ (5,796,993)
2100 Pupil Services	6.7%	29,214,388	13,909,578.27	47.6%	697,616
2210 Improvement of Instruction	4.2%	18,428,294	8,983,409.20	48.7%	230,738
2213 Instructional Staff Training	0.2%	1,069,009	307,988.04	28.8%	226,516
2220 Media Services	1.1%	4,746,805	3,324,388.18	70.0%	(950,986)
2300 General Administration	0.5%	2,108,155	981,614.41	46.6%	72,463
2400 School Administration	6.1%	26,796,173	13,222,101.87	49.3%	175,985
2500 Business Services	0.8%	3,513,122	1,962,834.98	55.9%	(206,274)
2600 Maintenance	6.1%	26,739,381	12,354,524.53	46.2%	1,015,166
2660 School Safety & Security	1.5%	6,799,368	2,938,967.05	43.2%	460,717
2700 Transportation	6.8%	29,662,362	17,016,075.42	57.4%	(2,184,894)
2800 Central Support Services	1.9%	8,317,381	4,013,357.63	48.3%	145,333
2900 Other Support Services	0.0%	214,967	184,592.01	85.9%	(77,109)
3100 SNP	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	5,876	0.0%	-
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 438,897,798</b>	<b>\$ 225,646,498.00</b>	<b>51.4%</b>	<b>(6,197,599)</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ 0</b>	<b>\$ 58,683,383</b>		<b>\$ 58,683,383</b>
<b>Other Sources (Uses):</b>					
Transfers In		-	168,500,000	0.0%	-
Transfers Out		-	(168,505,500)	0.0%	-
<b>Total Other Sources (Uses)</b>		<b>-</b>	<b>(5,500)</b>	<b>0.0%</b>	<b>-</b>
<b>Change in Fund Balance</b>		<b>\$ 0</b>	<b>\$ 58,677,883</b>		<b>\$ 58,683,383</b>
<b>Summary by State Object:</b>					
100 Salaries	58.0%	\$ 254,565,896	\$ 128,194,582	50.4%	\$ (911,634)
200 Benefits	30.5%	133,663,159	69,519,461	52.0%	(2,687,881)
<b>Total Salaries &amp; Benefits</b>	<b>88.5%</b>	<b>\$ 388,229,055</b>	<b>\$ 197,714,043</b>	<b>50.9%</b>	<b>\$ (3,599,515)</b>
<b>Other Expenditures:</b>					
300 Purchased Professional & Technical Services	1.4%	\$ 6,281,102	\$ 2,539,763	40.4%	\$ 600,788
321 Contracted Service - Teachers	0.0%	7,500	683	9.1%	3,068
323 Contracted Service - Counselors	0.0%	110,000	-	0.0%	55,000
332 Drug And Alcohol Testing, Fingerprinting	0.0%	97,950	34,382	35.1%	14,593
334 Bus Driver Physicals	0.0%	29,000	18,180	62.7%	(3,680)
335 Contracted Service - POST Certified Law Enforcement Officers	0.1%	466,507	-	0.0%	233,254
340 Professional Legal Services	0.1%	300,000	102,596	34.2%	47,404
361 Per Diem And Fees	0.0%	3,720	3,720	100.0%	(1,860)
410 Water, Sewer And Cleaning Services	0.5%	1,995,863	691,819	34.7%	306,113
430 Repair and Maintenance Services	0.7%	2,868,512	1,629,058	56.8%	(194,802)
441 Rental Of Land Or Buildings	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	16,939	5,908	34.9%	2,562
490 Other Purchased Property Services	0.0%	49,000	16,354	33.4%	8,146
520 Insurance (Other Than Employee Benefits)	0.4%	1,867,998	1,709,602	91.5%	(775,603)
530 Communication	0.2%	712,324	291,997	41.0%	64,165
532 Communication - Web-Based Subscriptions And Licenses	1.0%	4,264,939	3,661,902	85.9%	(1,529,433)
534 SBITA greater than 12 months	0.1%	626,156	218,596	34.9%	94,482
535 SBITA greater than 12 months - Initial Implementation	0.0%	42,438	40,238	94.8%	(19,019)
563 Tuition To Private Sources	0.0%	91,637	83,223	90.8%	(37,405)
580 Travel - Employees	0.1%	492,339	154,312	31.3%	91,857
591 Commodity Hauling (Outside Contracts)	0.0%	-	-	0.0%	-
595 Other Purchased Services	0.4%	1,709,471	430,454	25.2%	424,282
610 Supplies	0.7%	3,173,488	1,311,859	41.3%	274,885
611 Supplies - Technology Related	0.1%	314,615	174,278	55.4%	(16,970)
612 Computer Software	0.0%	-	-	0.0%	-
615 Expendable Equipment	0.4%	1,817,835	545,767	30.0%	363,150
616 Expendable Computer Equipment	1.6%	7,193,827	5,273,319	73.3%	(1,676,405)
620 Energy	1.7%	7,542,280	2,985,327	39.6%	785,813
630 Purchased Food	0.0%	-	-	0.0%	-
635 Food Acquisitions - Usda	0.0%	-	-	0.0%	-
640 Digital/Electronic Textbooks	0.0%	41,914	41,914	100.0%	(20,957)
641 Textbooks - Printed	0.2%	666,731	627,616	94.1%	(294,251)
642 Books (Other Than Textbooks) And Periodicals	0.1%	308,603	113,638	36.8%	40,663
710 Land Acquisition And Development	0.0%	-	-	0.0%	-
715 Land Improvements	0.0%	-	-	0.0%	-
720 Building Acquisition, Construction, And Improvemen	0.0%	-	-	0.0%	-
730 Purchase Of Equipment - Other Than Buses And Compu	0.1%	550,910	-	0.0%	275,455
732 Purchase Or Lease-Purchase Of Buses	1.1%	4,778,625	4,638,881	97.1%	(2,249,569)
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	-	-	0.0%	-
810 Dues And Fees	0.2%	765,899	408,891	53.4%	(25,942)
811 Regional Or County Library Dues	0.0%	24,999	-	0.0%	12,500
812 Resa Fees	0.0%	180,283	172,843	95.9%	(82,702)
830 Interest	0.0%	-	-	0.0%	-
831 Redemption Of Principal	0.0%	-	-	0.0%	-
834 Amortization Of Premium And Discount On Issuance Of Bonds	0.0%	-	-	0.0%	-
880 Federal Indirect Cost Charges	0.0%	-	-	0.0%	-
881 Schoolwide Schools	0.0%	45,480	-	0.0%	22,740
890 Other Expenditures	0.3%	1,229,861	5,334	0.4%	609,596
930 Operating Transfers To Other Funds	0.0%	-	-	0.0%	-
<b>Total State Objects</b>	<b>100.0%</b>	<b>\$ 438,897,798</b>	<b>\$ 225,646,498.00</b>	<b>51.4%</b>	<b>\$ (6,197,599)</b>

\* \$ Variance to Budget may differ from Operating Statement due to rounding

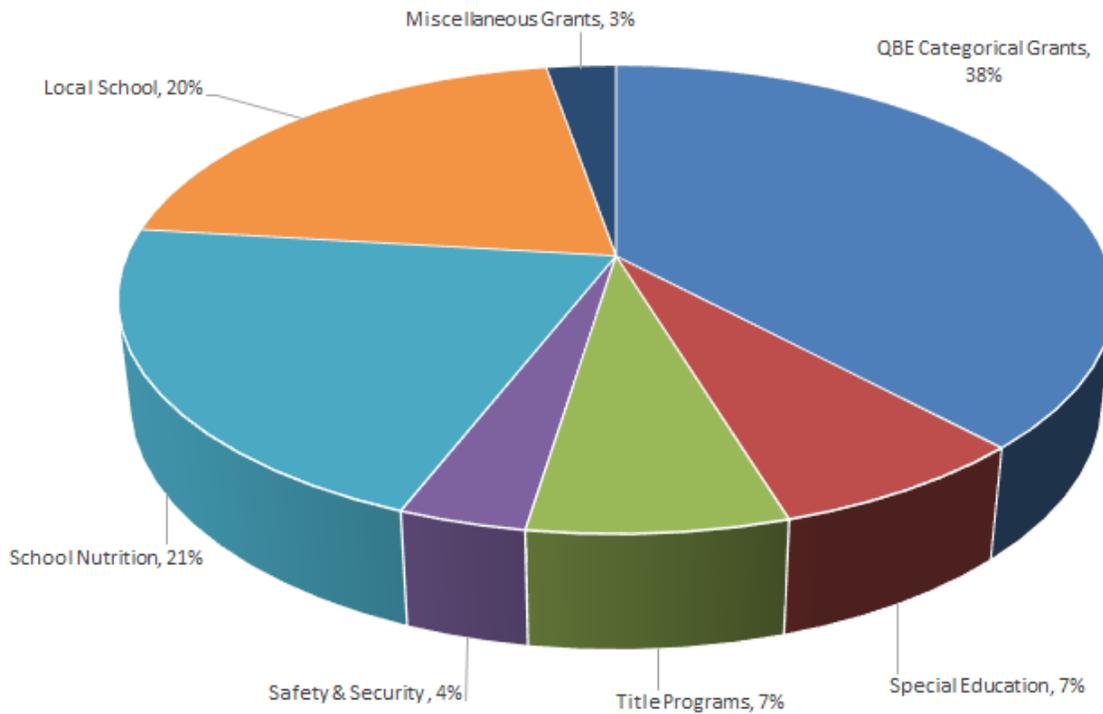
**Paulding County School District**  
**Balance Sheet - General Fund**  
**For the Month and Year-to-Date Ended December 2025**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 148,387,011	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 10,914,222
Interest	-	Payroll/Benefits/Deductions	54,158,863
Inter-fund	927,597	Other	-
Taxes	2,170,328	<b>Total Liabilities</b>	<b><u>\$ 65,073,085</u></b>
Intergovernmental - Federal	-		
Intergovernmental - State	34,327,317	<b>Fund Balance</b>	
Intergovernmental - Local	-	Non-spendable	\$ 312,225
Payroll/Benefits	11,382	Assigned	\$ -
Other	13,088	Unassigned	<u>\$ 120,763,638</u>
Advance to Other Funds	-		<b><u><u>\$ 121,075,863</u></u></b>
Prepaid Expenditures	312,225		
Inventory	-		
<b>Total Assets</b>	<b><u>\$ 186,148,949</u></b>		

## Special Revenue Fund

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The **Special Revenue Fund** accounts for resources that are legally restricted or assigned for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and School Nutrition Program (Fund 600) account for the majority of Special Revenue Fund activity. Reflects funds 400 – 999.



Current Grant Awards Over \$10,000

December 31, 2025 as of January 30, 2026

	<u>Original Budget</u>	<u>Current Budget</u>	
<b>Awarded:</b>			
QBE Categorical Grant: Equalization	28,990,495	28,990,495	GF
QBE Categorical Grant: Transportation	7,204,969	7,204,969	GF
IDEA 611 Special Ed Flowthrough, Parent Mentor, & Capacity Grant	6,105,668	5,716,596	SRF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	4,258,702	4,825,124	SRF
Federal and State Special Education Preschool Grants	1,031,129	1,106,091	GF & SRF
School Security Grant	2,591,492	2,591,532	GF
Title II-A: Improving Teacher Quality Grant	825,709	1,074,575	SRF
QBE Categorical Grant: Nursing	743,350	743,350	GF
COPS School Violence	500,000	500,000	SRF
ROTC Grant	477,419	477,419	SRF
E-Rate	407,136	407,136	SRF
Title IV-A: Student Support and Academic Enrichment Grant	368,938	368,148	SRF
QBE: Student Mental/Behavioral Health Services Grant	-	300,000	GF
Perkins V CTAE Grants	254,000	269,869	SRF
Stronger Connections Grant	250,000	250,000	SRF
CTAE Construction Related Equipment Grants	246,000	246,000	GF
CTAE Extended Day Grants	235,211	213,288	GF
Special Education High Cost Fund Grant	175,898	175,898	SRF
Title III: A Language Instruction for English Learners Grant	175,858	189,994	SRF
Math and Science Supplement Grant	153,886	185,008	GF
Title I School Improvement Grant	115,644	390,889	SRF
Sources of Strength	112,000	100,291	GF
CTAE Supervision Grant	57,768	58,274	GF
Family Connections Grant	56,250	56,250	GF
Custodian Supplement	54,000	58,000	GF
CTAE Apprenticeship Grant	50,180	37,500	GF
Education for Homeless Children and Youth	47,005	53,220	SRF
CTAE Industry Certification Grant	40,000	27,477	GF
Hygiene Grant	28,863	29,041	GF
CTAE Extended Year Grant	23,412	27,331	GF
GSU Recruitment Grant	11,640	14,640	GF
Paraprofessional to Teacher Grant	10,000	10,000	GF
CLSD L4GA (5 year grant)	512	102,025	SRF
Commercial Warehouse Storage and Delivery Cost	-	52,093	SRF
<b>Total</b>	<u>\$ 55,603,134</u>	<u>\$ 56,852,523</u>	

**PCSD Indirect Cost Rates**

Restricted IDC Rate = 2.58%

Unrestricted IDC Rate = 10.89%

*The District typically charges an indirect cost to any grant over \$100,000.*

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

Indirect Cost Charged to Various Programs

*December 31, 2025 as of January 30, 2026*

Program	Program Name	FY26 Budget	Total Indirect Cost	Indirect Cost YTD Q2
1736	CLSD Birth-5Yrs L4GA	10,106	246	246
1737	CLSD Kindergarten - 5th Grade L4GA	33,030	817	817
1738	CLSD Middle School L4GA	38,891	898	898
1739	CLSD High School L4GA	19,999	468	468
1750	Title I-A Improving the Academic Achieve of the Disad	4,825,124	121,357	29,217
1779	*Title IV-A Student Support and Academic Enrichment	368,148	5,573	4,174
1784	Title II-A, Improving Teacher Quality	1,074,575	27,027	7,108
1816	*Title III-A Language Instruction for English Learners	187,063	2,972	1,976
2820	IDEA 619 Special Ed Preschool	106,281	2,673	1,028
2824	IDEA 611 Special Ed Flowthrough	5,688,508	143,072	66,659
3324	CTAE - Perkins V Program Improvement	235,869	5,932	632
				<b>\$ 113,224</b>
	School Nutrition			\$ 500,000
	<b>Total</b>			<b>\$ 613,224</b>

School Nutrition Program

Special Revenue Fund 600

**Paulding County School District**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program**  
**For the Month and Year-to-Date Ended December 2025**

50.0% Year Elapsed

(in thousands)	Budget		Variance	Actual	% YTD to Budget	\$ Variance to Budget
	Original <sup>1</sup>	Amended		Year-to-Date		
<b>Revenue:</b>						
<b>Total Revenue</b>	<b>20,292,273</b>	<b>20,344,366</b>	<b>52,093</b>	<b>10,227,229</b>	<b>50.3%</b>	<b>55,046</b>
<b>Expenditures:</b>						
Salaries	6,947,332	6,947,332	-	2,381,993	34.3%	1,091,673
Benefits	5,366,021	5,366,021	-	1,581,459	29.5%	1,101,552
Professional Services	144,940	144,940	-	61,098	42.2%	11,372
Copy Machine Maint	10,000	10,000	-	2,782	27.8%	2,218
Drug and Alcohol Testing	-	-	-	-	-	-
SFS Food Equip Maintenance	150,139	153,639	3,500	68,934	44.9%	7,885
Insurance	47,500	59,474	11,974 <sup>2</sup>	59,474	100.0%	(29,737)
Communication	22,500	22,500	-	11,232	49.9%	18
Postage	4,000	4,000	-	225	5.6%	1,775
District Managed Communication	2,000	2,000	-	573	28.6%	427
Communication_Web Based Subs	-	61,300	61,300 <sup>2</sup>	22,076	36.0%	8,574
Travel	55,550	55,550	-	12,374	22.3%	15,401
Supplies	1,057,900	1,057,900	-	385,472	36.4%	143,478
SFS Marketing	8,800	8,800	-	2,616	29.7%	1,784
SFS Uniforms	53,477	53,477	-	24,731	46.2%	2,008
SFS Educational Materials	2,822	2,822	-	1,286	45.6%	125
Computer Software	61,300	-	(61,300) <sup>2</sup>	-	-	-
Purchase of Equipment	2,623,400	2,570,475	(52,925) <sup>2</sup>	174,622	6.8%	1,110,616
Expendable Equip > 1000	143,067	143,067	-	23,759	16.6%	47,775
Computer Equip <10000	35,000	35,000	-	6,212	17.7%	11,288
Utilities & Waste Mgt	621,320	643,380	22,060	310,895	48.3%	10,795
Food Purchases	9,723,204	9,723,204	-	4,196,579	43.2%	665,023
SFS Commodity Hauling	210,000	210,000	-	80,864	38.5%	24,136
Dues and Fees	12,541	12,541	-	4,499	35.9%	1,772
Federal Indirect Cost Charges	1,000,000	1,000,000	-	-	0.0%	500,000
<b>Total Expenditures</b>	<b>28,302,813</b>	<b>28,302,813</b>	<b>22,060</b>	<b>9,429,144</b>	<b>33.3%</b>	<b>4,722,262</b>
<b>Revenue Over (Under) Expend.</b>	<b>(8,010,540)</b>	<b>(7,958,447)</b>	<b>\$ 52,093</b>	<b>798,084</b>		<b>4,777,308</b>
<b>Other Sources (Uses):</b>						
Transfers In	906,248	906,248	-	425,219	46.9%	(27,905)
Transfers Out	(906,248)	(906,248)	-	(425,219)	46.9%	27,905
<b>Total Other Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Change in Fund Balance</b>	<b>(8,010,540)</b>	<b>(7,958,447)</b>	<b>52,093</b>	<b>798,084</b>	<b>-10.0%</b>	<b>4,777,308</b>
Unassigned	10,436,487	10,436,487		10,436,487		
Assigned	-	-		-		
Nonspendable	542,507	542,507		-		
<b>Ending Fund Balances</b>	<b>\$ 2,968,455</b>	<b>\$ 3,020,547</b>		<b>\$ 11,234,571</b>		

Footnotes

<sup>1</sup> As adopted by the BOE on June 10, 2025

<sup>2</sup> Offsetting expenditure transfers, \$0.00 net budget impact

Beginning Fund Balance per FY2025

## Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

### Exhibits:

- B-1 Statement of Revenues, Expenditures and Changes in Fund Balance  
Summary by Object
- B-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)**  
**For the Month and Year-to-Date Ended December 2025**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 15,254,936</b>	<b>\$ 3,895,833</b>	<b>25.5%</b>	<b>\$ (3,731,635)</b>
<b>Expenditures:</b>					
1000 Instruction	48.2%	\$ 7,679,644	\$ 2,362,440	30.8%	\$ 1,477,383
2100 Pupil Services	15.0%	2,386,352	1,257,640	52.7%	(64,464)
2210 Improvement of Instruction	0.2%	29,538	11,449	38.8%	3,320
2213 Instructional Staff Training	16.6%	2,651,401	897,214	33.8%	428,487
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	2.8%	444,448	221,728	49.9%	496
2300 General Administration	1.9%	295,789	120,095	40.6%	27,799
2400 School Administration	0.0%	-	4,421	0.0%	(4,421)
2500 Business Services	0.0%	-	292	0.0%	(292)
2600 Maintenance	2.6%	412,136	26,655	6.5%	179,413
2660 School Safety & Security	4.9%	782,100	240,211	30.7%	150,839
2700 Transportation	7.5%	1,195,260	1,051,457	88.0%	(453,827)
2800 Central Support Services	0.0%	7,000	4,804	68.6%	(1,304)
2900 Other Support Services	0.4%	56,250	23,438	41.7%	4,688
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	0.0%	-	-	0.0%	-
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 15,939,919</b>	<b>\$ 6,221,844</b>	<b>39.0%</b>	<b>\$ 1,748,116</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ (684,983)</b>	<b>\$ (2,326,011)</b>		<b>\$ (1,983,520)</b>
<b>Other Sources (Uses):</b>					
Transfers In		-	-	0.0%	-
Transfers Out		-	-	0.0%	-
<b>Total Other Sources (Uses)</b>		<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>
<b>Change in Fund Balance</b>		<b>\$ (684,983)</b>	<b>\$ (2,326,011)</b>		<b>\$ (1,983,520)</b>
<b>Summary by State Object:</b>					
100 Salaries	35.6%	\$ 5,676,585	\$ 2,071,948	36.5%	\$ 766,344
200 Benefits	17.8%	2,835,897	1,047,963	37.0%	369,985
<b>Total Salaries &amp; Benefits</b>	<b>53.4%</b>	<b>\$ 8,512,482</b>	<b>\$ 3,119,911</b>	<b>36.7%</b>	<b>\$ 1,136,330</b>
<b>Other Expenditures:</b>					
300 Purchased Professional & Technical Services	8.3%	\$ 1,330,800	\$ 599,778	45.1%	\$ 65,622
321 Contracted Service - Teachers	0.3%	50,098	-	0.0%	25,049
332 Drug And Alcohol Testing, Fingerprinting	0.0%	2,100	-	0.0%	1,050
334 Bus Driver Physicals	0.0%	-	-	0.0%	-
340 Professional Legal Services	0.1%	9,000	9,000	100.0%	(4,500)
361 Per Diem And Fees	0.0%	-	-	0.0%	-
410 Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
430 Repair and Maintenance Services	0.0%	3,245	3,245	100.0%	(1,623)
441 Rental Of Land Or Buildings	0.0%	500	5,050	1010.0%	(4,800)
442 Rental Of Equipment And Vehicles	0.0%	-	-	0.0%	-
490 Other Purchased Property Services	0.0%	-	-	0.0%	-
519 Student Transportation Purchased From Other Sources	0.0%	-	-	0.0%	-
520 Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
530 Communication	2.6%	410,201	645	0.2%	204,455
532 Communication - Web-Based Subscriptions And Licenses	3.4%	537,098	396,346	73.8%	(127,798)
534 SBTA greater than 12 months	0.1%	16,000	-	0.0%	8,000
561 Tuition To Other Georgia Luas	0.0%	-	-	0.0%	-
563 Tuition To Private Sources	0.0%	-	-	0.0%	-
569 Other Tuition	0.0%	-	-	0.0%	-
580 Travel - Employees	1.1%	181,018	43,232	23.9%	47,277
595 Other Purchased Services	0.0%	-	-	0.0%	-
610 Supplies	1.7%	273,115	116,098	42.5%	20,459
611 Supplies - Technology Related	0.2%	28,969	41,563	143.5%	(27,079)
612 Computer Software	0.0%	-	-	0.0%	-
615 Expendable Equipment	0.4%	63,153	6,390	10.1%	25,186
616 Expendable Computer Equipment	1.4%	217,809	34,727	15.9%	74,177
620 Energy	7.5%	1,195,260	1,050,169	87.9%	(452,539)
640 Digital/Electronic Textbooks	0.0%	-	-	0.0%	-
641 Textbooks - Printed	0.0%	-	-	0.0%	-
642 Books (Other Than Textbooks) And Periodicals	0.8%	122,744	110,798	90.3%	(49,426)
715 Land Improvements	0.0%	-	-	0.0%	-
720 Building Acquisition, Construction, And Improvemen	0.4%	59,731	-	0.0%	29,866
730 Purchase Of Equipment - Other Than Buses And Compu	4.2%	668,545	240,211	35.9%	94,062
732 Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
734 Purchase Or Lease-Purchase Of Equipment - Technology	0.0%	-	-	0.0%	-
742 Depreciation Expense-Buildings	0.0%	-	-	0.0%	-
810 Dues And Fees	2.2%	348,401	88,491	25.4%	85,710
811 Regional Or County Library Dues	0.0%	-	-	0.0%	-
812 Resa Fees	0.0%	-	-	0.0%	-
834 Amortization Of Premium And Discount On Issuance Of B	0.0%	-	-	0.0%	-
880 Federal Indirect Cost Charges	1.9%	295,636	113,224	38.3%	34,594
881 Schoolwide Schools	8.5%	1,359,550	-	0.0%	679,775
890 Other Expenditures	1.6%	254,463	242,963	95.5%	(115,731)
<b>Total State Objects</b>	<b>100.0%</b>	<b>\$ 15,939,919</b>	<b>\$ 6,221,844</b>	<b>39.0%</b>	<b>\$ 1,748,116</b>

**Paulding County School District**  
**Balance Sheet - Special Revenue Funds (Excluding 500 & 600)**  
**For the Month and Year-to-Date Ended December 2025**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ (925,979)	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 243,857
Interest	-	Payroll/Benefits/Deductions	(2)
Inter-fund	-	Other	-
Taxes	-	<b>Total Liabilities</b>	<u>\$ 243,855</u>
Intergovernmental - Federal	1,471,345	<b>Fund Balance</b>	
Intergovernmental - State	6,549	Non-spendable	\$ 14,127
Intergovernmental - Local	-	Assigned	\$ -
Payroll/Benefits	-	Unassigned	\$ 309,288
Other	1,228		<u><u>\$ 323,415</u></u>
Advance to Other Funds	-		
Prepaid Expenditures	14,127		
Inventory	-		
<b>Total Assets</b>	<u>\$ 567,270</u>		

Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

<b>Local School Receipts and Expenditures</b>						
<i>Year-to-Date as of the 2nd Quarter Ended December 31, 2025</i>						
Group	School	Beginning Fund			Ending Fund	
		Balance	Receipts	Expenditures	Balance	
34	E	Abney ES (34)	\$ 55,752	\$ 105,861	\$ 40,803	\$ 120,810
20	E	Allgood ES (20)	28,093	29,333	21,522	35,903
23	E	Baggett ES (23)	53,217	36,345	22,026	67,536
31	E	BHickory ES (31)	75,360	97,390	61,708	111,042
2	E	Dallas ES (2)	53,487	26,388	28,881	50,995
26	E	Dugan ES (26)	42,948	43,285	48,017	38,216
3	E	Hiram ES (3)	48,088	38,727	(18,308)	105,123
33	E	Hutchens ES (33)	29,514	41,145	23,397	47,263
5	E	McGarity ES (5)	64,335	35,617	31,002	68,951
18	E	Nebo ES (18)	142,700	56,834	39,864	159,670
6	E	New GA ES (6)	38,831	31,185	23,668	46,348
15	E	Northside ES (15)	84,144	45,338	56,492	72,991
16	E	Panter ES (16)	44,718	62,882	47,697	59,903
25	E	Poole ES (25)	89,608	70,851	65,582	94,876
32	E	Ragsdale ES (32)	95,865	74,190	43,324	126,731
19	E	Roberts ES (19)	41,042	64,445	43,868	61,618
24	E	Russom ES (24)	50,970	95,093	59,236	86,827
14	E	Shelton ES (14)	177,328	125,110	68,768	233,671
8	E	Union ES (8)	42,836	24,775	27,634	39,977
12	H	East HS (12)	321,632	442,628	395,457	368,803
21	H	Hiram HS (21)	153,675	245,338	177,129	221,884
30	H	North HS (30)	434,358	582,453	446,172	570,640
13	H	PC HS (13)	381,972	339,160	264,621	456,511
28	H	South HS (28)	313,738	405,331	251,444	467,624
27	M	Austin MS (27)	111,759	44,780	31,988	124,551
37	M	Crossroads MS (37)	25,764	66,401	43,523	48,642
17	M	Dobbins MS (17)	27,929	60,721	44,747	43,903
9	M	East MS (9)	72,809	37,741	36,516	74,034
10	M	HJones MS (10)	47,228	32,031	20,909	58,349
29	M	McClure MS (29)	100,978	65,382	45,368	120,993
22	M	Moses MS (22)	66,026	90,506	69,568	86,964
36	M	Ritch MS (36)	60,333	28,513	30,452	58,394
35	M	Scoggins MS (35)	142,922	43,121	32,154	153,889
11	M	South MS (11)	38,389	45,563	34,803	49,149
91	Other	New Hope (91)	80,671	17,253	45,927	51,997
			<b>\$3,639,019</b>	<b>\$ 3,651,718</b>	<b>\$ 2,705,958</b>	<b>\$ 4,584,779</b>

## Capital Projects Fund

The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

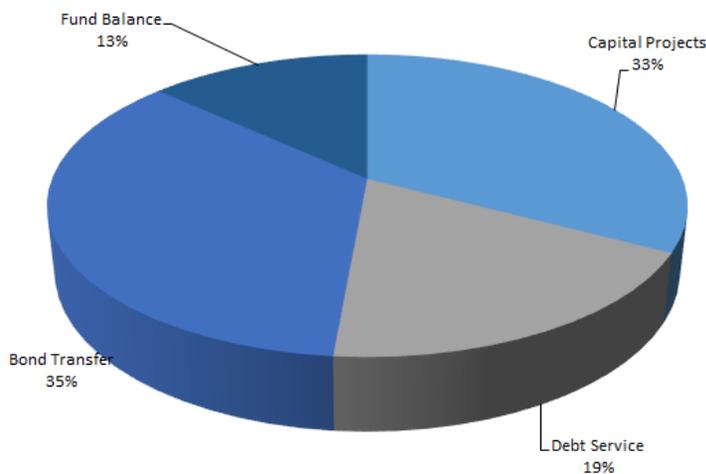
**Special Purpose Local Option Sales Tax for education (E-SPLOST)**, a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

### SPLOST VI Activity

#### SPLOST VI (Including 2020 Bonds) Key Metrics

SPLOST VI collections began April 2021 and ended September 2025. Cumulative SPLOST collections total \$135.6 million. SPLOST VI proceeds and the 2020 Bond issuance have funded Capital Projects totaling \$92.6 million, debt service of \$53.0 million and has an ending fund balance of \$37.6 million.

**SPLOST VI Cumulative Activity** (millions, including Bond)



	Amount	%
Capital Projects	\$ 92.6	32.7%
Debt Service	\$ 53.0	18.7%
Bond Transfer	\$ 99.9	35.3%
Fund Balance	\$ 37.6	13.3%
<b>Outflows &amp; FB</b>	<b>\$ 283.2</b>	<b>100.0%</b>

	Amount	%
Bond Proceeds	\$ 30.0	10.6%
Collections	135.6	47.9%
Reimbursement	12.3	4.3%
Bond Transfer	98.4	34.8%
Other	6.8	2.4%
<b>Inflows</b>	<b>\$ 283.2</b>	<b>100.0%</b>

Paulding County School District  
Quarterly Financial Report

2026

E-SPLOST VI Activity*						
Activity through December 31, 2025						
	Through FY2025 SPLOST VI	FY2026 YTD Activity	Remaining Projected	Total	Other Sources	Project Total
<b>SPLOST Collections &amp; Reimbursements:</b>						
SPLOST Collections	\$ 124,717,275	\$ 10,905,984	\$ -	\$ 135,623,259		
GaDOE Reimbursements	10,972,750	1,324,072	2,540,314	14,837,136		
<b>Total</b>	<b>\$ 135,690,025</b>	<b>\$ 12,230,056</b>	<b>\$ 2,540,314</b>	<b>\$ 150,460,395</b>		
<b>Debt Service</b>	<b>\$ 46,741,563</b>	<b>\$ 6,275,794</b>	<b>\$ 13,422,544</b>	<b>\$ 66,439,901</b>		

**CAPITAL PROJECTS:**

<b>Additions &amp; New Construction:</b>						
Crossroads Middle School	\$ 22,543,933	\$ 235,142	\$ 7,489	\$ 22,786,564	\$ 25,086,047	\$ 47,872,611
Moses MS Addition	1,771,585	-	-	1,771,585	4,114,023	5,885,608
Russom ES Addition	1,413,782	-	-	1,413,782	3,212,166	4,625,948
Burnt Hickory ES Addition	7,872,447	-	-	7,872,446		
North Paulding HS Addition	578,930	349,061	883,851	1,811,842	32,913,285	34,725,127
Northside ES Addition	837,547	537,033	268,613	1,643,192	8,652,770	10,295,962
Crossroads Elementary School	2,841,716	-	-	2,841,716	40,820,755	43,662,471
Roberts ES Addition	531,941	30,565	1,177,350	1,739,856	7,455,432	9,195,288
<b>Renovations &amp; Modifications:</b>						
Dobbins MS	\$ 6,325,625	\$ -	\$ -	\$ 6,325,625		
Allgood ES	6,104,093	-	-	6,104,093		
Hiram HS	8,494,858	-	-	8,494,858	\$ 194,770	\$ 8,689,628
Baggett ES	6,643,335	-	-	6,643,335		
Roberts ES	5,350,585	6,209	849,067	6,205,861	181,645	6,387,506
Moses MS	6,097,711	1,542,232	761,530	8,401,473		
Poole ES	4,932,718	1,237,934	913,952	7,084,604		
South Paulding HS	222,929	80,457	-	303,386	20,710,166	21,013,552
Austin MS	-	-	11,123,190	11,123,190		
Dallas ES	12,972	-	-	12,972	4,416	17,388
<b>Athletic Facilities:</b>						
East Paulding HS	\$ 380,030	\$ -	\$ -	\$ 380,030		
Hiram HS	231,864	87,013	61,123	380,000		
North Paulding HS	380,000	-	-	380,000		
Paulding County HS	378,160	-	1,840	380,000		
South Paulding HS	449,819	-	-	449,819		
<b>Safety &amp; Security*</b>						
Door Access Controls	61,194	192,085	1,215,451	1,468,730		
Video Surveillance	-	4,744	3,495,256	3,500,000		
Transportation/Security Radios	-	-	1,542,818	1,542,818		
Fine Arts*	28,333	-	2,985,897	3,014,230		
Physical Education*	64,600	35,498	1,039,502	1,139,600		
<b>Miscellaneous Projects:</b>						
Mobile Units	\$ 672,312	\$ -	\$ -	\$ 672,312		
MS FCS to Engineering Conversion	263,174	-	-	263,174		
Roberts ES Sewer	5,850	-	-	5,850	\$ 1,066,478	\$ 1,072,328
South Paulding HS Engineering Academy	382,950	-	-	382,950		
East Paulding Baseball Lighting	439,710	-	-	439,710		
Transportation Restrooms	11,050	-	993,400	1,004,450	\$ 2,000	\$ 1,006,450
Appraisals	-	4,000	-	4,000		
Miscellaneous	241	-	-	241		
<b>Total Capital Projects</b>	<b>\$ 87,757,993</b>	<b>\$ 4,853,296</b>	<b>\$ 28,914,965</b>	<b>\$ 121,526,254</b>		

\* SPLOST Collections April 2021 through September 2025

\* Safety and Security: District-wide Safety and Security initiatives, including fire and intercom improvements, not addressed within renovation and modification projects.

\* Fine Arts: Anticipated budget expenditures to include Performing Arts Center upgrades and music/band/choral visual arts equipment.

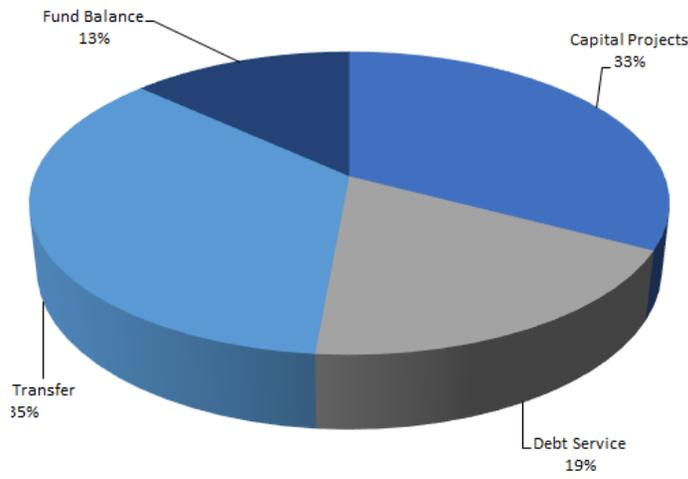
\* Physical Education: Anticipated budget expenditures to maintain physical education spaces, including resurfacing of gym floors at elementary and middle schools and resurfacing of track and tennis courts at high schools.

SPLOST VII Activity

**SPLOST VII (Including 2025 Bonds) Key Metrics**

SPLOST VII collections began October 2025. Cumulative SPLOST collections total \$5.6 million. SPLOST VII proceeds and the 2025 Bond issuance have funded Capital Projects totaling \$12.1 million, debt service of \$0.8 million and has an ending fund balance of \$59.9 million.

**SPLOST VII Cumulative Activity** (millions, including Bond)



	Amount	%
Capital Projects	\$ 12.1	16.7%
Debt Service	\$ -	0.0%
Bond Issuance	\$ 0.8	1.2%
Fund Balance	\$ 59.9	82.2%
<b>Outflows &amp; FB</b>	<b>\$ 72.9</b>	<b>100.0%</b>

	Amount	%
Bond Proceeds	\$ 65.8	90.3%
Collections	5.6	7.7%
Reimbursement	-	0.0%
Bond Transfer	-	0.0%
Other	1.4	2.0%
<b>Inflows</b>	<b>\$ 72.9</b>	<b>100.0%</b>



**E-SPLOST VII Activity\***

Activity through December 31, 2025

	Through FY2025 SPLOST VII	FY2026 YTD Activity	Remaining Projected	Total	Other Sources	Project Total
<b>SPLOST Collections &amp; Reimbursements:</b>						
SPLOST Collections	\$ -	\$ 5,621,952	\$ 152,068,243	\$ 157,690,195		
Bond Issuance	65,846,468	-	-	65,846,468		
GaDOE Reimbursements	-	-	9,400,000	9,400,000		
<b>Total</b>	<b>\$ 65,846,468</b>	<b>\$ 5,621,952</b>	<b>\$ 161,468,243</b>	<b>\$ 232,936,663</b>		
Debt Service	\$ -	\$ -	\$ 113,085,841	\$ 113,085,841		
<b>CAPITAL PROJECTS:</b>						
<b>Additions &amp; New Construction:</b>						
Crossroads Elementary School	\$ 188,574	\$ 10,712,518	\$ 29,919,663	\$ 40,820,755	\$ 2,841,716	\$ 43,662,471
New Elementary School #21	5,500	31,420	43,624,900	43,661,820	213,301	43,875,121
<b>Renovations &amp; Modifications:</b>						
South Paulding HS	\$ -	\$ 103,596	\$ 20,606,570	\$ 20,710,166	\$ 303,386	\$ 21,013,552
Dallas ES	-	4,416	-	4,416	12,972	17,388
Abney Elementary School	-	-	5,000,000	5,000,000		
McClure Middle School	-	-	7,500,000	7,500,000		
Dugan Elementary School	-	-	7,100,000	7,100,000		
<b>Athletic Facilities:</b>						
Athletic Multi-Purpose Buildings	\$ -	\$ 20,000	\$ 5,754,543	\$ 5,774,543	225,518	\$ 6,000,061
Athletic Field Turf	-	-	3,830,574	3,830,574		
Athletic Field Lights	-	1,079,417	3,566,983	4,646,400		
Safety & Security*	-	-	4,000,000	4,000,000		
Technology*	-	-	1,300,000	1,300,000		
Fine Arts*	-	-	45,770	45,770		
Physical Education*	-	-	1,984,278	1,984,278		
<b>Miscellaneous Projects:</b>						
Traffic & Paving	\$ -	\$ -	\$ 1,900,000	\$ 1,900,000		
Playgrounds	-	-	1,400,000	1,400,000		
Miscellaneous	-	-	1,000,000	1,000,000		
<b>Total Capital Projects</b>	<b>\$ 194,074</b>	<b>\$ 11,951,367</b>	<b>\$ 138,533,281</b>	<b>\$ 150,678,723</b>		

\* SPLOST Collections October 2025 through September 2030

\* Safety and Security: District-wide Safety and Security initiatives, including safety and security upgrades, access control, strategic fencing, crosswalks, and camera system upgrades.

\* Fine Arts: Anticipated budget expenditures to include theater stage floors, instrument refresh, acoustical shells, and risers/chairs.

\* Physical Education: Anticipated budget expenditures to maintain physical education spaces, including resurfacing of gym floors at elementary and middle schools and resurfacing of track and tennis courts at high schools.

Construction Activity

 <b>Construction Activity</b> Activity June 1, 2021 - December 31, 2025							
	Through FY2025	FY2026 YTD Activity	Remaining Projected	Total	Other Sources	Project Total	
<b>SPLOST Collections &amp; Reimbursements:</b>							
GaDOE Reimbursements	\$ 2,924,956	\$ -	\$ 324,995	\$ 3,249,951			
<b>CAPITAL PROJECTS:</b>							
<b>Additions &amp; New Construction:</b>							
North Paulding HS Addition	\$ 32,913,285	\$ -	\$ -	\$ 32,913,285	\$ 1,811,842	\$ 34,725,127	
Northside ES Addition	8,649,119	3,652	-	8,652,771	1,643,191	10,295,962	
Roberts ES Addition	7,451,942	3,490	-	7,455,431	1,739,857	9,195,288	
Crossroads Middle School	9,884,339	-	-	9,884,339	37,988,272	47,872,611	
Athletic Multi-Purpose Buildings	225,518	-	-	225,518	5,774,544	6,000,061	
New Elementary School #21	10,000	203,301	-	213,301	43,661,820	43,875,121	
<b>Facility Updates:</b>							
Herschel Jones MS	\$ 47,860	\$ -	\$ -	\$ 47,860			
McClure MS	26,725	-	-	26,725			
New Georgia ES	107,640	-	-	107,640			
Union ES	27,905	-	-	27,905			
<b>Miscellaneous Projects:</b>							
Construction Consulting Services	\$ 216,000	\$ -	\$ -	\$ 216,000			
Bus Purchases	540,450	-	-	540,450			
Site Testing - Billy Bullock Rd	17,000	-	-	17,000			
Miscellaneous	435,381	1,665	524,156	961,202			
Mobile Classrooms	957,952	-	-	957,952			
Roberts ES Sewer	1,066,478	-	-	1,066,478	\$ 5,850	\$ 1,072,328	
McGarity ES Playground	51,893	-	-	51,893			
Nebo ES Parking Lot	666,720	-	-	666,720			
North Paulding Land & Driveway	298,766	-	-	298,766			
Mobile Relocation	223,047	99,061	-	322,108			
Bus Purchases FY25	5,994,810	-	-	5,994,810			
Transportation Restrooms	1,800	200	-	2,000	1,004,450	1,006,450	
North Paulding HS Sidewalk	-	11,500	-	11,500			
South Paulding HS Batters Eye & Fencing	-	3,500	53,176	56,676			
East Paulding MS Marquis Replacement	-	-	25,000	25,000			
<b>Total Capital Projects</b>	<b>\$ 69,814,630</b>	<b>\$ 326,368</b>	<b>\$ 602,332</b>	<b>\$ 70,743,330</b>			

Capital Projects Fund Financial Statements

Exhibits:

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance  
Summary by Object
- C-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds**  
**For the Month and Year-to-Date Ended December 2025**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 35,853,028</b>	<b>\$ 19,841,943</b>	<b>55.3%</b>	<b>\$ 1,915,428</b>
<b>Expenditures:</b>					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	307,807	0.0%	(307,807)
2600 Maintenance	0.0%	-	-	0.0%	-
2660 School Safety & Security	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	0.0%	-	-	0.0%	-
4000 Acquisition & Construction	100.0%	65,791,234	14,185,633	21.6%	18,709,984
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 65,791,234</b>	<b>\$ 14,493,441</b>	<b>22.0%</b>	<b>\$ 18,402,177</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ (29,938,206)</b>	<b>\$ 5,348,502</b>		<b>\$ 20,317,605</b>
<b>Other Sources (Uses):</b>					
Transfers In		-	105,108,676	0.0%	(105,108,676)
Transfers Out		(15,918,788)	(111,497,763)	700.4%	103,538,369
<b>Total Other Sources (Uses)</b>		<b>(15,918,788)</b>	<b>(6,389,087)</b>	<b>40.1%</b>	<b>(1,570,307)</b>
<b>Change in Fund Balance</b>		<b>\$ (45,856,994)</b>	<b>\$ (1,040,585)</b>		<b>\$ 18,747,298</b>
<b>Capital Projects Summary by State Object:</b>					
300 Purchased Professional & Technical Services	0.0%	\$ 13,400	\$ 797,595	5952.2%	\$ (790,895)
430 Repair and Maintenance Services	0.0%	-	-	0.0%	-
532 Communication - Web-Based Subscriptions And Licenses	0.0%	-	4,229	0.0%	(4,229)
534 SBITA greater than 12 months	0.0%	28,200	-	0.0%	14,100
595 Other Purchased Services	0.0%	-	225,758	0.0%	(225,758)
610 Supplies	0.0%	-	-	0.0%	-
611 Supplies - Technology Related	0.0%	-	6,457	0.0%	(6,457)
612 Computer Software	0.0%	-	-	0.0%	-
615 Expendable Equipment	4.2%	2,790,967	132,237	4.7%	1,263,247
616 Expendable Computer Equipment	0.0%	-	-	0.0%	-
642 Books (Other Than Textbooks) And Periodicals	0.0%	-	-	0.0%	-
710 Land Acquisition And Development	0.0%	-	195,801	0.0%	(195,801)
715 Land Improvements	0.0%	-	215,932	0.0%	(215,932)
720 Building Acquisition, Construction, And Improvem	95.2%	62,647,712	12,111,986	19.3%	19,211,869
730 Purchase Of Equipment - Other Than Buses And Compu	0.0%	-	497,784	0.0%	(497,784)
732 Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
734 Purchase Or Lease-Purchase Of Equipment - Technology f	0.0%	-	-	0.0%	-
810 Dues And Fees	0.5%	310,955	305,662	98.3%	(150,184)
830 Interest	0.0%	-	-	0.0%	-
833 Amortization Of Bond Issuance And Other Debt Related C	0.0%	-	-	0.0%	-
890 Other Expenditures	0.0%	-	-	0.0%	-
	<b>100.0%</b>	<b>\$ 65,791,234</b>	<b>\$ 14,493,441</b>	<b>22.0%</b>	<b>18,402,177</b>

**Paulding County School District**  
**Balance Sheet - Capital Projects Funds**  
**For the Month and Year-to-Date Ended December 2025**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 92,440,918	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 0
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	2,679,303	<b>Total Liabilities</b>	<u>\$ 0</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-	<b>Fund Balance</b>	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	\$ -
Other	-	Unassigned	\$ 95,120,221
Advance to Other Funds	-		<u>\$ 95,120,221</u>
Prepaid Expenditures	-		<u><u>\$ 95,120,221</u></u>
Inventory	-		
<b>Total Assets</b>	<u>\$ 95,120,221</u>		

## Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent’s fees. Reflects funds 200 - 299.

Outstanding bonds include the **2020 Series** (Sales Tax Bond), which includes 11,210 \$1,000 par value bonds or **\$11,210,000**. These bonds carry coupon rate of approximately 5%.

	Series 2020			
	Principal	Coupon	Interest	Semi-Annual Total
8/1/2025	5,470,000	0.05	280,250	5,750,250
2/1/2026	-	-	143,500	143,500
8/1/2026	5,740,000	5.000%	143,500	5,883,500
2/1/2027	-	-	-	-
8/1/2027	-	-	-	-
2/1/2028	-	-	-	-
8/1/2028	-	-	-	-
2/1/2029	-	-	-	-
8/1/2029	-	-	-	-
2/1/2030	-	-	-	-
8/1/2030	-	-	-	-
2/1/2031	-	-	-	-
8/1/2031	-	-	-	-
2/1/2032	-	-	-	-
8/1/2032	-	-	-	-
2/1/2033	-	-	-	-
<b>Total</b>	<b>11,210,000</b>		<b>567,250</b>	<b>11,777,250</b>

Other outstanding bonds include the **2025 Series** (Refunding Bond) 58,720 \$1,000 par value bonds or **\$58,720,000**. These bonds carry coupon rates of approximately 1.79%.

<b>Series 2025 - Refs Callable 2022</b>				
	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Semi-Annual Total</b>
8/1/2025	-	0.000%	525,544	525,544
2/1/2026	6,870,000	1.790%	525,544	7,395,544
8/1/2026	-	-	464,058	464,058
2/1/2027	7,000,000	1.790%	464,058	7,464,058
8/1/2027	-	-	401,408	401,408
2/1/2028	7,135,000	1.790%	401,408	7,536,408
8/1/2028	-	-	337,549	337,549
2/1/2029	7,275,000	1.790%	337,549	7,612,549
8/1/2029	-	-	272,438	272,438
2/1/2030	7,415,000	1.790%	272,438	7,687,438
8/1/2030	-	-	206,074	206,074
2/1/2031	7,545,000	1.790%	206,074	7,751,074
8/1/2031	-	-	138,546	138,546
2/1/2032	7,675,000	1.790%	138,546	7,813,546
8/1/2032	-	-	69,855	69,855
2/1/2033	7,805,000	1.790%	69,855	7,874,855
<b>Total</b>	<b>58,720,000</b>		<b>4,830,942</b>	<b>63,550,942</b>

On May 29, 2025, the School District issued general obligation bonds in the amount of \$61,640,000. The proceeds of the Series 2025 Bonds will be used for the purpose of (a) financing the acquisition, construction, and equipping of facilities and equipment throughout the District, including new school facility construction, strategic additions, improvements, renovations, and/or modifications to existing schools, safety and security enhancements, technology, athletic and physical education facilities, and fine arts initiatives (collectively, the "Projects"), and (b) paying the cost of issuing the Series 2025 Bonds.

Outstanding bonds include 61,640 \$1,000 par value bonds or \$61,640,000. These bonds carry a coupon rate of 5.0%.

Series 2025 - GO Bond				
	Principal	Coupon	Interest	Semi-Annual Total
8/1/2025	-	0.000%	-	-
2/1/2026	-	-	2,071,789	2,071,789
8/1/2026	-	-	1,541,000.00	1,541,000
2/1/2027	9,500,000	5.000%	1,541,000	11,041,000
8/1/2027	-	-	1,303,500	1,303,500
2/1/2028	12,475,000	5.000%	1,303,500	13,778,500
8/1/2028	-	-	991,625	991,625
2/1/2029	13,100,000	5.000%	991,625	14,091,625
8/1/2029	-	-	664,125	664,125
2/1/2030	13,755,000	5.000%	664,125	14,419,125
8/1/2030	-	-	320,250	320,250
2/1/2031	12,810,000	5.000%	320,250	13,130,250
8/1/2031	-	-	-	-
2/1/2032	-	-	-	-
8/1/2032	-	-	-	-
2/1/2033	-	-	-	-
<b>Total</b>	<b>61,640,000</b>		<b>11,712,789</b>	<b>73,352,789</b>

### Debt Service Fund Financial Statements

**Exhibits:**

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance  
Summary by Object
- D-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds**  
**For the Month and Year-to-Date Ended December 2025**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
<b>Total Revenue</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ 53,850</b>	<b>0.0%</b>	<b>\$ -</b>
<b>Expenditures:</b>					
1000 Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services	0.0%	-	-	0.0%	-
2210 Improvement of Instruction	0.0%	-	-	0.0%	-
2213 Instructional Staff Training	0.0%	-	-	0.0%	-
2220 Media Services	0.0%	-	-	0.0%	-
2230 Federal Grant Administration	0.0%	-	-	0.0%	-
2300 General Administration	0.0%	-	-	0.0%	-
2400 School Administration	0.0%	-	-	0.0%	-
2500 Business Services	0.0%	-	99	0.0%	(99)
2600 Maintenance	0.0%	-	-	0.0%	-
2660 School Safety & Security	0.0%	-	-	0.0%	-
2700 Transportation	0.0%	-	-	0.0%	-
2800 Central Support Services	0.0%	-	-	0.0%	-
2900 Other Support Services	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	-	0.0%	-
5100 Debt Service	100.0%	15,918,788	6,277,794	39.4%	1,681,600
4000 Acquisition & Construction	0.0%	-	-	0.0%	-
3100 SNP	0.0%	-	-	0.0%	-
3200 Enterprise Operations	0.0%	-	-	0.0%	-
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 15,918,788</b>	<b>\$ 6,277,893</b>	<b>39.4%</b>	<b>\$ 1,681,501</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ (15,918,788)</b>	<b>\$ (6,224,043)</b>		<b>\$ 1,681,501</b>
<b>Other Sources (Uses):</b>					
Transfers In		15,918,788	18,173,872	114.2%	(10,214,478)
Transfers Out		-	(11,779,285)	0.0%	11,779,285
<b>Total Other Sources (Uses)</b>		<b>15,918,788</b>	<b>6,394,587</b>	<b>40.2%</b>	<b>1,564,807</b>
<b>Change in Fund Balance</b>		<b>\$ -</b>	<b>\$ 170,544</b>		<b>\$ 3,246,308</b>

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Debt Service Summary by State Object:</b>					
810 Dues And Fees	0.1%	\$ 9,306	\$ 2,099	22.6%	\$ 2,554
830 Interest	22.4%	3,569,482	805,794	22.6%	978,947
831 Redemption Of Principal	77.5%	12,340,000	5,470,000	44.3%	700,000
	<b>100.0%</b>	<b>\$ 15,918,788</b>	<b>\$ 6,277,893</b>	<b>39.4%</b>	<b>\$ 1,681,501</b>

**Paulding County School District**  
**Balance Sheet - Debt Service Funds**  
**For the Month and Year-to-Date Ended December 2025**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 9,393,751	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	-	<b>Total Liabilities</b>	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-	<b>Fund Balance</b>	
Intergovernmental - Local	-	Non-spendable	\$ -
Payroll/Benefits	-	Assigned	\$ -
Other	-	Unassigned	\$ 9,393,751
Advance to Other Funds	-		<u>\$ 9,393,751</u>
Prepaid Expenditures	-		<u><u>\$ 9,393,751</u></u>
Inventory	-		
<b>Total Assets</b>	<u>\$ 9,393,751</u>		

## Supplemental Reports

### Position (Allotment) Control

The District has 4,065 full-time equivalent position allotments (as of December 31, 2025).

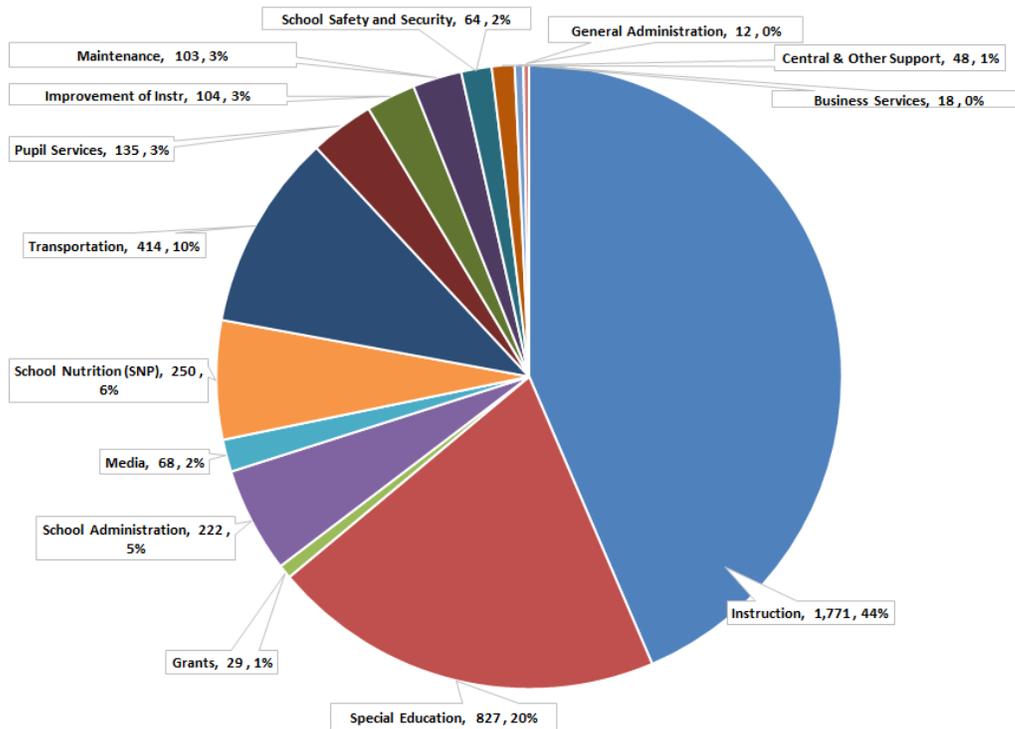
Positions coded to the function of Instruction total 1,771 or 44% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 827 or 20% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 414, 250 and 222 allotments, respectively. In total, they accounted for 21% of all allotments. All remaining employment centers are cumulatively 15% of all position allotments (581).

Positions	FY25	FY26	Change
Instruction	1,764	1,771	7
Special Education	822	827	5
Grants	38	29	(9)
School Administration	222	222	-
Media	68	68	-
School Nutrition (SNP)	250	250	-
Transportation	414	414	-
Pupil Services	130	135	5
Improvement of Instr	105	104	(1)
Maintenance	104	103	(1)
School Safety and Securi	68	64	(4)
Central & Other Support	49	48	(1)
Business Services	18	18	-
General Administration	12	12	-
<b>Total Positions</b>	<b>4,064</b>	<b>4,065</b>	<b>1</b>

The District has made 190 allotment changes year-to-date, resulting in a net increase of 1.00, primarily in the areas of Safety and Security and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

### Position Allotments Breakdown



Vacancy Report

Year-to-Date as of the 2<sup>nd</sup> Quarter Ended December 31, 2025

	Allotments			Staff	Actual	
	Approved	Changes	Working		Vacancy	% Vacant
<b>School Based Allotments:</b>						
Elementary Schools	1,590	5	1,595	1,554	41	3%
Middle Schools	758	(2)	756	738	18	2%
High Schools	837	(1)	836	814	22	3%
<b>Total School Based Allotments</b>	<b>3,185</b>	<b>2</b>	<b>3,187</b>	<b>3,107</b>	<b>80</b>	<b>2%</b>
<b>Total New Hope Education Center Allotments</b>	<b>26</b>	<b>-</b>	<b>26</b>	<b>26</b>	<b>-</b>	<b>0%</b>
<b>Other Direct Instruction &amp; Support:</b>						
School Leadership Division	3	-	3	3	-	0%
Safety & Security	13	-	13	13	-	0%
Teaching & Learning Division	35	-	35	35	-	0%
Student Services	124	-	124	123	0	0%
School Support	13	-	13	13	-	0%
<b>Total School-based, Direct Instruction and Support</b>	<b>188</b>	<b>-</b>	<b>188</b>	<b>187</b>	<b>0</b>	<b>0%</b>
			-			
Transportation	414	-	414	411	3	1%
Maintenance	41	-	41	39	2	5%
<b>Total Direct Instruction, Support, Transportation and Maintenance</b>	<b>3,854</b>	<b>2</b>	<b>3,856</b>	<b>3,771</b>	<b>85</b>	<b>2%</b>
Other Division Allotments	203	(1)	202	196	6	3%
<b>Total Non-School, Direct Instruction, and Support</b>	<b>4,057</b>	<b>1</b>	<b>4,058</b>	<b>3,967</b>	<b>91</b>	<b>2%</b>
Board of Education	7	-	7	7	-	0%
<b>Grand Total</b>	<b>4,064</b>	<b>1</b>	<b>4,065</b>	<b>3,974</b>	<b>91</b>	<b>2%</b>

## Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2025 enrollment count, the District had 30,596 full-time equivalent students, which is 476 less than FY2026 budget projections of 31,075.

### Elementary Schools

		2023-2025						2026						
		Rank	2023	2024	2025	Var	% Var	2026 (P)	Growth	2026 (A)	Growth	Diff	% Var	
34	Abney Elementary*	NE	1	1,247	1,271	1,304	33	2.6%	1,390	86	1,310	6	(80)	6.6%
20	Allgood Elementary	SW	6	809	831	800	(31)	-3.7%	796	(4)	785	(15)	(11)	-0.5%
23	Baggett Elementary	SE	14	586	571	544	(27)	-4.7%	508	(36)	527	(17)	19	-6.6%
31	Burnt Hickory Elementary	NE	3	1,039	1,040	989	(51)	-4.9%	929	(60)	920	(69)	(9)	-6.1%
2	Dallas Elementary*	NW	15	497	494	512	18	3.6%	499	(13)	486	(26)	(13)	-2.6%
26	Dugan Elementary	SE	9	647	631	613	(18)	-2.9%	623	10	617	4	(6)	1.6%
3	Hiram Elementary	SE	7	794	768	765	(3)	-0.4%	700	(65)	727	(38)	27	-8.6%
33	Hutchens Elementary	SE	11	633	642	612	(30)	-4.7%	606	(6)	592	(20)	(14)	-0.9%
5	McGarity Elementary	NE	13	586	600	571	(29)	-4.8%	542	(29)	554	(17)	12	-5.0%
18	Nebo Elementary	SE	5	699	818	843	25	3.1%	915	72	813	(30)	(102)	8.6%
6	New GA Elementary*	SW	19	423	343	334	(9)	-2.6%	309	(25)	347	13	38	-7.4%
15	Northside Elementary	NW	10	627	603	609	6	1.0%	608	(1)	588	(21)	(20)	-0.1%
16	Panter Elementary	SE	16	508	529	505	(24)	-4.5%	495	(10)	495	(10)	(0)	-1.9%
25	Poole Elementary	NW	17	464	481	453	(28)	-5.8%	461	8	459	6	(2)	1.7%
32	Ragsdale Elementary	SW	12	582	624	616	(8)	-1.3%	584	(32)	626	10	42	-5.3%
19	Roberts Elementary	NE	8	657	633	641	8	1.3%	635	(6)	663	22	28	-1.0%
24	Russom Elementary	NE	4	921	961	962	1	0.1%	928	(34)	942	(20)	14	-3.5%
14	Shelton Elementary*	NE	2	1,417	1,397	1,371	(26)	-1.9%	1,336	(35)	1,286	(85)	(50)	-2.6%
8	Union Elementary*	SW	18	463	398	344	(54)	-13.6%	317	(27)	341	(3)	24	-7.7%
<b>All Total Elementary</b>			<b>19</b>	<b>13,599</b>	<b>13,635</b>	<b>13,388</b>	<b>(247)</b>	<b>-1.8%</b>	<b>13,181</b>	<b>(207)</b>	<b>13,078</b>	<b>(310)</b>	<b>(103)</b>	<b>-1.5%</b>

### Middle Schools

		2023-2025						2026						
		Rank	2023	2024	2025	Var	% Var	2026 (P)	Growth	2026 (A)	Growth	Diff	% Var	
27	Austin Middle	SE	5	792	811	782	(29)	-3.6%	766	(16)	742	(40)	(24)	-2.1%
17	Dobbins Middle	SE	9	532	556	531	(25)	-4.5%	540	9	508	(23)	(32)	1.6%
9	East Paulding Middle	NE	8	858	869	630	(239)	-27.5%	623	(7)	593	(37)	(30)	-1.1%
10	Herschel Jones Middle	NW	7	807	809	728	(81)	-10.0%	737	9	707	(21)	(30)	1.2%
22	Moses Middle	NE	1	907	929	921	(8)	-0.9%	969	48	996	75	27	5.2%
29	McClure Middle	NE	3	1,536	1,499	834	(665)	-44.4%	821	(13)	821	(13)	(0)	-1.5%
36	Ritch Middle	NE	6	755	718	690	(28)	-3.9%	747	57	731	41	(16)	8.2%
35	Scoggins Middle	SW	4	760	776	809	33	4.3%	804	(5)	800	(9)	(4)	-0.6%
11	South Paulding Middle	SE	10	481	509	507	(2)	-0.4%	518	11	508	1	(10)	2.1%
37	Crossroads Middle	NE	2	-	-	908	908	na	924	16	910	2	(14)	100.0%
<b>All Total Middle School</b>			<b>9</b>	<b>7,428</b>	<b>7,476</b>	<b>7,340</b>	<b>(136)</b>	<b>-1.8%</b>	<b>7,447</b>	<b>107</b>	<b>7,316</b>	<b>(24)</b>	<b>(131)</b>	<b>1.5%</b>

### High Schools

		2023-2025						2026						
		Rank	2023	2024	2025	Var	% Var	2026 (P)	Growth	2026 (A)	Growth	Diff	% Var	
<i>Note: Includes AltEd</i>														
12	East Paulding High	NE	4	1,905	1,904	1,985	81	4.3%	1,953	(32)	1,879	(106)	(74)	-1.6%
21	Hiram High	SE	5	1,468	1,503	1,460	(43)	-2.9%	1,473	13	1,392	(68)	(81)	0.9%
30	North Paulding High*	NE	1	2,986	3,052	3,015	(37)	-1.2%	3,051	36	3,022	7	(29)	1.2%
13	Paulding County High	SE	2	2,005	2,116	2,099	(17)	-0.8%	2,118	19	2,048	(51)	(70)	0.9%
28	South Paulding High	SE	3	1,911	1,905	1,881	(24)	-1.3%	1,852	(29)	1,861	(20)	9	-1.5%
<b>All Total High School</b>			<b>5</b>	<b>10,275</b>	<b>10,480</b>	<b>10,440</b>	<b>(40)</b>	<b>-0.4%</b>	<b>10,447</b>	<b>7</b>	<b>10,202</b>	<b>(238)</b>	<b>(245)</b>	<b>0.1%</b>

### Total Enrollment

	2023-2025						2026					
	Rank	2023	2024	2025	Var	% Var	2026 (P)	Growth	2026 (A)	Growth	Diff	% Var
<b>Total</b>		<b>31,302</b>	<b>31,591</b>	<b>31,168</b>	<b>(423)</b>	<b>-1.3%</b>	<b>31,075</b>	<b>(93)</b>	<b>30,596</b>	<b>(572)</b>	<b>(479)</b>	<b>-0.3%</b>

Encumbrance Report

**Paulding County School District**  
**Statement of Revenues, Expenditures and Encumbrances**  
**For the Month and Year-to-Date Ended December 2025**

**General Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 438,897,798	\$ 284,329,881	64.8%
Expenditures	\$ 438,897,798	\$ 225,646,498	51.4%
Encumbrances/Open PO's		\$ 6,932,351	

**Special Revenue Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 24,617,400	\$ 3,895,833	15.8%
Expenditures	\$ 23,856,199	\$ 6,204,742	26.0%
Encumbrances/Open PO's		\$ 721,044	

**Capital Projects Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 35,853,028	\$ 19,841,943	55.3%
Expenditures	\$ 65,791,234	\$ 14,493,441	22.0%
Encumbrances/Open PO's		\$ 12,579,739	

**Debt Service Fund**

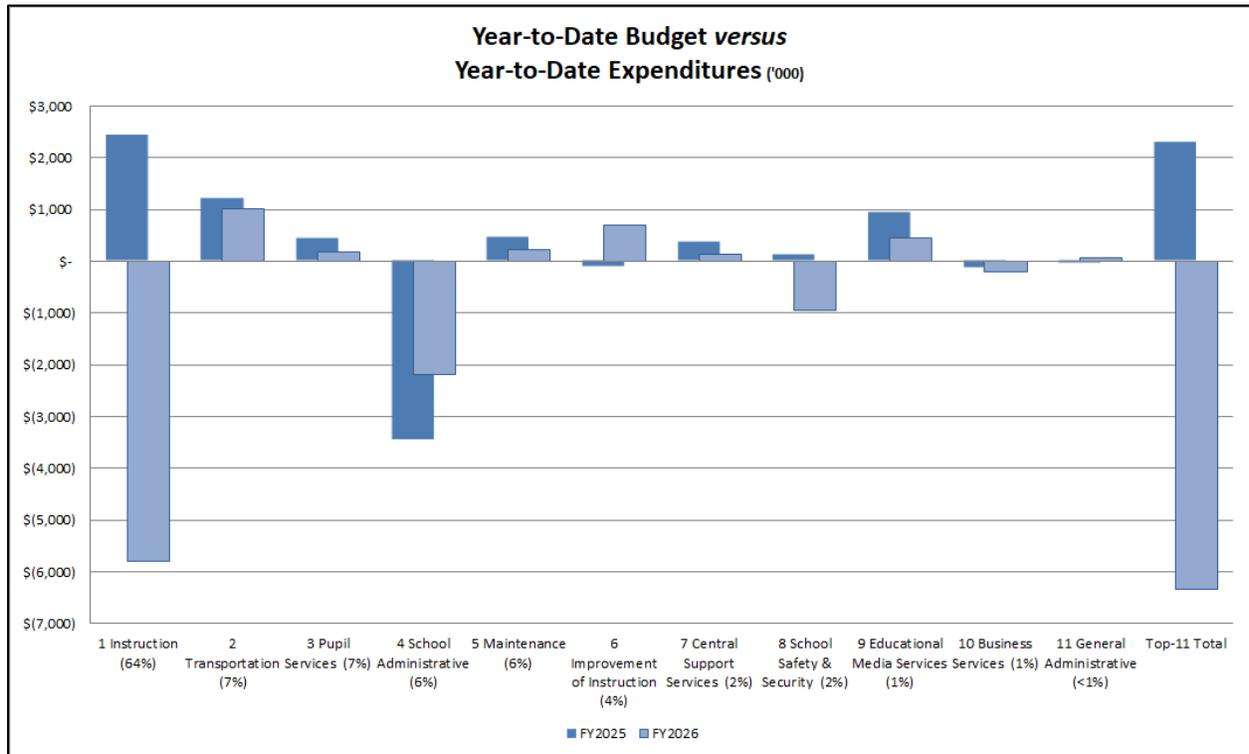
	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 53,850	0.0%
Expenditures	\$ 15,918,788	\$ 6,277,893	39.4%
Encumbrances/Open PO's		\$ -	

**School Nutrition Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 20,344,366	\$ 10,227,229	50.3%
Expenditures	\$ 28,302,813	\$ 9,429,144	33.3%
Encumbrances/Open PO's		\$ -	

### General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



## Points of Information

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### Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

### Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
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*There are no emergency purchases to report for FY2026 Q2.*

**Sole/Single Source Purchases**

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

<b>PO #</b>	<b>PEID</b>	<b>Vendor Name</b>	<b>Approved Date</b>	<b>PO Amt</b>
P178205	V08779	HYTECH247 LLC	10/2/2025	\$ 54,361.00
<b>Vendor Total</b>				<b>\$ 54,361.00</b>

Only national distributor of ENTOUCH Controls & their products (thermostat controls).

<b>PO #</b>	<b>PEID</b>	<b>Vendor Name</b>	<b>Approved Date</b>	<b>PO Amt</b>
P179702	V08474	SOUTHEASTERN SURFACES & EQUIP	11/13/2025	\$ 6,500.00
<b>Vendor Total</b>				<b>\$ 6,500.00</b>

Exclusive dealer for GA for Hussey Seating Company for product, parts and service for new or existing installations.

<b>PO #</b>	<b>PEID</b>	<b>Vendor Name</b>	<b>Approved Date</b>	<b>PO Amt</b>
P180493	V01679	PAULDING COUNTY BOARD	12/15/2025	\$ 1,542,817.51
P178477	V01679	PAULDING COUNTY BOARD	10/9/2025	\$ 11,500.00
<b>Vendor Total</b>				<b>\$ 1,554,317.51</b>

Purchases made with Paulding County Board of Commissioners is considered an exempt

**Purchase Amounts Requiring a Point-of-Information**

Purchases greater than \$20,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$250,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000, or greater than \$50,000 and less than \$250,000 for construction projects, are consolidated.

**Local Purchases greater than \$20,000**

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
15	12/8/2025	PLAYCORE WISCONSIN INC	PLAYGROUND EQUIPMENT	33,514.54
30	10/10/2025	TRACK & EVENTS LLC	Homecoming Dance Decor, Lighting	19,956.00

Paulding County School District  
Quarterly Financial Report

**2026**

**District Purchase Orders greater than \$20,000**

PO #	PEID	Vendor Name	Requisition Date	PO Amt	Procurement:
P178208	V11157	FIELDTURF USA INC	10/1/2025	\$3,366,209	Sourcewell Contract #0031622-FTU
P179755	V10163	WILLIAM CARVAJAL	10/22/2025	\$ 40,861	Exempt - Academic Prerogative
P179578	V00273	HARDY CHEVROLET	11/3/2025	\$ 415,525	Georgia SWC# 9999-SPD-SPD0000218
P179963	V09921	KENNESAW STATE UNIVERSITY	11/3/2025	\$ 77,000	Exempt - Academic Prerogative
P179616	V11204	ZIPGROW INC	11/6/2025	\$ 37,005	Exempt - Academic Prerogative
P179593	V00453	R K REDDING CONSTRUCTION	11/10/2025	\$ 516,986	RFP 24-231006, CMAR Northside Addition
P179592	V10680	AIOS GROUP	11/10/2025	\$ 352,840	IFB 24-240202, Network Components and Re-Cabling
P179690	V09202	PREFERRED MULCH	11/12/2025	\$ 97,740	IFB 24-230817, Playground Mulch
P179810	V01190	MUSCO SPORTS LIGHTING LLC	11/14/2025	\$ 870,000	Sourcewell Contract #041123-MSL
P179811	V01190	MUSCO SPORTS LIGHTING LLC	11/14/2025	\$ 830,000	Sourcewell Contract #041123-MSL
P179968	V11228	DAYBREAK MEDICAL PA	11/20/2025	\$ 110,000	Exempt - Professional Service
P180242	V00047	AMAZON.COM	11/20/2025	\$ 26,313	Omnia Contract #R-TC-17006
P179980	V11041	TRIAD CONSTRUCTION CO INC	11/21/2025	\$ 53,176	Cobb County Sch Dist Contract #P25018, Time & Materials
P180179	V10105	LENOVO UNITED STATES INC	12/2/2025	\$ 24,752	OMNIA Partners Contract (NCPA)-01-146
P180428	V10105	LENOVO UNITED STATES INC	12/9/2025	\$ 20,790	OMNIA Partners Contract (NCPA)-01-146
P180544	V05286	H E HODGE COMPANY INC.	12/10/2025	\$ 38,790	TIPS Contract Number 24010402
P180513	V10099	34ED LLC	12/12/2025	\$ 39,000	Exempt - Safety and Security/Professional Service (SaaS)
P180550	V10099	34ED LLC	12/15/2025	\$ 302,100	Exempt - Safety and Security/Professional Service (SaaS)
P180530	V10604	WIND RIVER ENVIRONMENTAL LLC	12/15/2025	\$ 87,644	IFB 24-231207, Septic Tank & Grease Trap Pumping
P180549	V09792	ENGAGED SYSTEMS LLC	12/15/2025	\$ 58,500	Exempt - Safety and Security

## Budget Adjustments over \$100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2025 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000.

### Budget Adjustments over \$100,000

FY2026 - July 2025 through September 2025

*There are no budget adjustments to report for FY2026 Q1.*

FY2026 - October 2025 through December 2025

<b>10/08/25 BU007742 Description: Title II Approved Con-app Budget</b>																		
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ -	-	-	-	169,772	-	5,000	5,969	-	-	-	-	-	-	-	-	-	-	\$ 180,741
<b>10/27/25 BU007752 Description: Title I Approved Con-app Budget</b>																		
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 284,037	12,535	-	157,179	-	23,372	60,262	-	-	-	-	26,121	-	-	-	-	-	-	\$ 563,506
<b>10/30/25 BU007754 Description: ACE Reimbursements</b>																		
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ -	500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 500,000
<b>11/10/25 BU007765 Description: Special Education VI-B Approved Con-app Budget</b>																		
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ 2,379	(388,637)	-	-	-	(4,835)	(7,667)	-	-	-	-	-	-	-	-	-	-	-	\$ (398,760)
<b>11/19/25 BU007769 Description: Mental Health Grant Approved Budget</b>																		
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2660	2700	2800	2900	3100	3330	4000	5000	Net Total
\$ -	300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 300,000

\* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

## Grants and Donations Points-of-Information

### Board Policy DFK: Grants and Donations

Grants and Donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

- On December 1, 2025, LGE Credit Union donated \$2,500.00 to support the initiatives of the Paulding College and Career Academy. Paulding County School District would like to thank LGE Credit Union for the generous donation.
- On December 18, 2025, Floyd L. Shelton Elementary PTA donated \$20,000.00 to the general fund of Floyd L. Shelton Elementary School. Paulding County School District would like to thank Floyd L. Shelton Elementary PTA for this generous donation.

## Asset Disposals Point-of-Information

### Regulation DO-R: School Properties Disposal Procedures

The quarterly disposal list is added as a point-of-information to the Board meeting agenda. The Superintendent has the authority to dispose of assets determined to no longer have a useful purpose in the operations of the Paulding County School District (District). Other features of *Board Policy DO-R: School Properties Disposal Procedures* include:

- Assets presented to the Superintendent for disposal must include a reason for disposal and expected disposition. Assets approved for disposal by the Superintendent will be reported to the Board of Education as a Point of Information (POI) on a quarterly basis. The Chief Financial Officer or designee is responsible for disposing of assets in a manner most beneficial to the District.
- Assets approved for disposal should be sold to the public by sealed bid, public auction, private sale, on-line auction, or negotiated contract, whichever is in the best interest of the District.
- District employees empowered with the responsibility of authorizing potential asset disposals or the disposition of assets will be excluded from bidding on items they identify or otherwise benefiting from the disposal.
- Assets with a disposition other than sold to the public must be approved by the Superintendent or designee and disposed of in a manner most beneficial to the District.

## Appendix

### General Fund Footnotes

**Footnotes**

<sup>1</sup> As adopted by the BOE on June 10, 2025

<sup>2</sup> Includes budget adjustments through 12/31/2025.

For budget adjustments over \$100,000, see quarterly report POI for more information.

*Note: Includes Funds 100 & 101 for transactions recorded YTD thru 12/31/25 as of 1/30/2026*

*Beginning Fund Balance per projected DE46 reporting*

### Capital Project Fund Summaries

<b>E-SPLOST VI Overview</b>		
<i>Sept 30, 2025 (as of October 21, 2025)</i>	<b>Original Collection Projections**</b>	<b>Actual Collection Results**</b>
	May 2021 - April 2026 (60 Months)	May 2021 - April 2026 (60 Months)
Total Collection Estimate	\$ 113,250 *	
Collections To-Date	\$ 51,705 *	\$ 132,959
Percentage Collections To-Date	45.7%	117.4%
<b>% Variance</b>		<b>157.1%</b>
<b>\$ Variance</b>		<b>\$ 81,253</b>
* Based on original estimates		
** Actual SPLOST VI period is April 2021 - March 2026 (60 Months)		

## E-SPLOST VI Fund

### Other Inflows:

Interest	\$ 3,216
Capital Outlay Program Reimbursement	10,973
Transfer In	98,431
Other **	1,010
<b>Total Cash Inflows</b>	<b>\$ 113,629</b>

### Outflows:

Bond Debt Service	\$ 28,166
Capital Projects	60,054
Other **	1,538
<b>Total Cash Outflows</b>	<b>\$ 89,758</b>

<b>SPLOST VI Balance</b>	<b>\$ 23,871</b>
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## SPLOST Minimum Balance Check

### Cash and Projected 12-Month Inflows:

SPLOST Current Balance	\$ 23,871
60% of Next 12-Month's Projected Collections *	11,445
<b>Total Current Balance &amp; Projected Inflows</b>	<b>\$ 35,316</b>

### Projected 12-Month Cash Outflows:

Next 12-Month's Principle & Interest	\$ 7,921
Current Capital Projects (4 Months)	18,249
<b>Total Projected Outflows</b>	<b>\$ 26,170</b>

<b>Total Over Minimum</b>	<b>\$ 9,146</b>
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\* Based on original estimates

(in thousands)

\*\* Includes Loan from SPLOST V to SPLOST IV

### E-SPLOST VII Bond Fund

**Inflows:**

Bond Issuance*	\$ 65,846,468
Interest	\$ 798,084
Capital Outlay Program Reimbursement	-
<b>Total Cash Inflows</b>	<b>\$ 66,644,552</b>

**Outflows:**

Capital Projects	5,484,652
Transfer Out	-
Other **	844,202
<b>Total Cash Outflows</b>	<b>\$ 6,328,855</b>

**SPLOST VI Bond Balance**

**\$ 60,315,698**

\* Includes Bond Proceeds and Premium/Discounts

\*\* Includes Bond Issuance and Prepaids

(in thousands)

### E-SPLOST VI Bond Fund

**Inflows:**

Collections To-Date	\$ 132,959
Interest	\$ 2,244
Capital Outlay Program Reimbursement	-
Other ***	30,010
<b>Total Cash Inflows</b>	<b>\$ 165,213</b>

**Outflows:**

Bond Debt Service	\$ 24,851
Capital Projects	30,232
Transfer Out	98,388
Other ***	0
<b>Total Cash Outflows</b>	<b>\$ 153,472</b>

**SPLOST VI Bond Balance**

**\$ 11,741**

\*\*\* Includes Bond Issuance and Prepaids

(in thousands)

## Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

### **AD VALOREM TAXES**

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

### **APPROPRIATION**

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

### **BALANCE SHEET**

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

### **BOARD OF EDUCATION (DISTRICT)**

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

### **BOND**

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

### **BONDED DEBT**

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

### **BONDS ISSUED**

Bonds sold to a holder, to whom the issuer is indebted.

### **BUDGET**

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

#### **BUDGET ADJUSTMENT (AMMENDMENT)**

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

#### **BUDGETARY CONTROL**

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

#### **CAPIAL ASSET**

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

#### **CAPITAL BUDGET**

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

#### **CAPITALIZATION**

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

#### **CAPITAL OUTLAYS**

Expenditures which result in the acquisition of or addition to fixed assets.

#### **CAPITAL PROJECTS**

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

#### **CAREER & TECHNICAL EDUCATION (CTAE)**

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

**CHART OF ACCOUNTS**

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

**CONTINGENCY**

Amount of money set aside for emergency school needs during the year.

**CONTRACTED SERVICES**

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

**DEBT**

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

**DEBT LIMIT**

The debt limit is the maximum amount of gross or net debt that is legally permitted.

**DEBT SERVICE**

Interest and principal payments associated with the issuance of bonds.

**DIVISION (DEPARTMENT)**

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

**EMPLOYEE BENEFITS (FRINGE)**

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

**EXPENDITURES**

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

**FISCAL PERIOD**

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

**FISCAL YEAR (FY)**

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

**FULL-TIME EQUIVALENT – EMPLOYEE (FTE)**

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

**FULL-TIME EQUIVALENT – STATE FUNDING (FTE)**

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

**FUNCTION<sup>1</sup>**

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

**INSTRUCTION (1000)**

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or

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<sup>1</sup> Georgia DOE Chart of Accounts, 11/1/2018

hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

**PUPIL SERVICES (2100)**

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

**IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)**

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

**INSTRUCTIONAL STAFF TRAINING (2213)**

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

**EDUCATIONAL MEDIA SERVICES (2220)**

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

**FEDERAL GRANT ADMINISTRATION (2230)**

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

**GENERAL ADMINISTRATION (2300)**

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

**SCHOOL ADMINISTRATION (2400)**

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

**SUPPORT SERVICES – BUSINESS (2500)**

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

**MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)**

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

**STUDENT TRANSPORTATION SERVICE (2700)**

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

**SUPPORT SERVICES – CENTRAL (2800)**

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

**OTHER SUPPORT SERVICES (2900)**

All other support services not properly classified elsewhere in the 2000 series.

**SCHOOL NUTRITION PROGRAM (3100)**

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

**ENTERPRISE OPERATIONS (3200)**

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

**COMMUNITY SERVICES OPERATIONS (3300)**

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

**FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)**

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

**OTHER OUTLAYS (5000)**

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

**DEBT SERVICE (5100)**

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

**FUND**

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

## **FUND BALANCE**

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

## **FUND BALANCE – UNASSIGNED**

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

## **FUND, CAPITAL PROJECTS**

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

## **FUND, DEBT SERVICE**

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

## **FUND, GENERAL**

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

## **FUND, SPECIAL REVENUE**

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

## **FUND, FIDUCIARY**

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

**GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)**

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

**GRANT**

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

**INTER-FUND TRANSFERS**

Amounts transferred from one fund to another fund.

**KINDERGARTEN**

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

**LOCAL EDUCATION AGENCY (LEA)**

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

**MAINTENANCE & OPERATIONS (M&O)**

Refers to the cost associated with the maintenance and operations of the school district.

**MILLAGE RATE**

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

**MODIFIED ACCRUAL BASIS**

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

**OBJECT**

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

**ORIGINAL BUDGET**

Original budget adopted by the governing body before any budget adjustments.

**PAYROLL COSTS**

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

**PERSONNEL COSTS – FULLY LOADED**

Personnel Costs are expenditures for salaries, fringe benefits, etc.

**PER PUPIL (ALLOTMENT)**

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

**PER PUPIL (EXPENDITURE)**

This refers to expenditures for a given period of time divided by a pupil unit of measure.

**POSITION CONTROL**

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

**PROGRAM**

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

**PROGRAM WEIGHTS**

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

### **QUALITY BASIC EDUCATION ALLOTMENTS (QBE)**

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

### **QBE – MID-TERM ADJUSTMENT**

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

### **REIMBURSEMENT**

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

### **RESERVE FOR GROWTH (CONTINGENCY)**

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

## **REVENUE**

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

## **ROLLBACK**

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

## **SALARIES**

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

## **SOURCE OF FUNDS**

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

## **SPECIAL EDUCATION**

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

## **SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)**

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

## **STATE HEALTH BENEFIT PLAN**

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

## **STEP INCREASE**

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

## **STUDENT-ACTIVITY FUNDS**

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

## **TAX DIGEST**

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

**TEACHER ALLOTMENT**

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

**TEACHER RETIREMENT SYSTEM (TRS)**

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

**TITLE AD VALOREM TAX**

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

**TRAINING AND EXPERIENCE (T&E)**

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

**VOCATIONAL PROGRAM**

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

**WEIGHTED FULL-TIME EQUIVALENT (WFTE)**

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

**WORKING BUDGET**

An increase or decrease to the original amount as adopted by the governing body.