BUDGET RESOLUTION FOR THE 2025-2026 FEBRUARY BUDGET REVISION
BY THE BOARD OF EDUCATION
OF NEW LOTHROP AREA PUBLIC SCHOOLS

BE IT FURTHER RESOLVED, that the total revenues and expenditures for New Lothrop Area Public Schools for the Fiscal Year 2025-2026 February Budget Revision for the General Fund is as follows:

02.09.26

	2022-2023 Proposed Budget	2022-2023 Dec Budget Revision	2022-2023 June Budget Revision	2023-2024 Proposed Budget	2023-2024 Feb Budget Revision	2023-2024 June Budget Revision	2024-2025 Proposed Budget	2024-2025 Feb Budget Revision	2024-2025 June Budget Revision	2025-2026 Proposed Budget	2025-2026 Feb Budget Revision
REVENUES:											
Local Sources	$ 482,805.00	$ 608,356.00	$ 573,908.00	$ 579,998.00	$ 679,343.00	$ 713,397.00	$ 697,967.00	$ 776,095.00	$ 832,996.00	$ 808,869.00	$ 809,904.00
State Sources	$ 8,068,190.00	$ 8,325,347.00	$ 8,546,144.00	$ 8,691,114.00	$ 9,143,213.00	$ 9,604,951.00	$ 9,323,755.00	$ 9,834,461.00	$ 9,904,627.00	$ 9,456,004.00	$ 10,431,480.00
Federal Sources	$ 764,957.00	$ 773,808.00	$ 924,755.00	$ 428,779.00	$ 426,155.00	$ 467,993.00	$ 190,340.00	$ 249,849.00	$ 244,920.00	$ 52,463.00	$ 73,893.00
Additional State Sources (UAAL)	$ 947,177.00	$ 1,036,500.00	$ 1,513,645.00	$ 1,005,427.00	$ 1,166,800.00	$ 1,228,758.00	$ 1,166,880.00	$ 1,076,513.00	$ 1,233,707.00	$ 1,233,707.00	$ 897,483.00
Other Transactions	$ 105,110.00	$ 167,155.00	$ 588,146.00	$ 151,385.00	$ 236,910.00	$ 246,710.00	$ 233,910.00	$ 780,293.00	$ 688,756.00	$ 641,893.00	$ 672,621.00
TOTAL REVENUES	$ 10,368,239.00	$ 10,911,166.00	$ 12,146,597.00	$ 10,856,703.00	$ 11,652,421.00	$ 12,261,809.00	$ 11,612,852.00	$ 12,717,211.00	$ 12,905,006.00	$ 12,192,936.00	$ 12,885,380.00
EXPENDITURES											
Instruction											
110 Basic Programs	$ 5,437,563.00	$ 5,624,022.00	$ 6,240,265.00	$ 5,853,399.00	$ 5,890,599.00	$ 5,915,373.00	$ 6,044,891.00	$ 5,789,682.00	$ 5,809,385.00	$ 5,926,178.00	$ 6,200,548.00
120 Added Needs	$ 900,622.00	$ 1,041,591.00	$ 1,121,495.00	$ 1,028,555.00	$ 1,198,865.00	$ 1,224,828.00	$ 1,206,718.00	$ 1,382,824.00	$ 1,389,556.00	$ 1,382,858.00	$ 1,518,378.00
199 Other Instructional											
Support Service											
210 Pupil	$ 380,400.00	$ 501,093.00	$ 505,356.00	$ 491,795.00	$ 507,526.00	$ 449,232.00	$ 467,976.00	$ 504,872.00	$ 468,142.00	$ 401,680.00	$ 403,849.00
220 Instructional Staff	$ 93,216.00	$ 90,287.00	$ 93,464.00	$ 90,805.00	$ 97,336.00	$ 162,922.00	$ 141,903.00	$ 283,864.00	$ 253,855.00	$ 83,367.00	$ 268,027.00
230 General Administration	$ 457,881.00	$ 467,816.00	$ 507,777.00	$ 470,475.00	$ 489,278.00	$ 540,233.00	$ 536,418.00	$ 693,937.00	$ 603,518.00	$ 577,747.00	$ 579,775.00
240 School Administration	$ 452,974.00	$ 516,009.00	$ 549,461.00	$ 572,869.00	$ 592,532.00	$ 604,232.00	$ 615,740.00	$ 603,289.00	$ 594,831.00	$ 624,363.00	$ 630,743.00
250 Business	$ 204,202.00	$ 208,261.00	$ 237,655.00	$ 221,709.00	$ 244,404.00	$ 242,524.00	$ 269,550.00	$ 276,500.00	$ 275,232.00	$ 282,903.00	$ 258,809.00
260 Operation & Maintenance	$ 996,439.00	$ 966,233.00	$ 1,073,507.00	$ 972,761.00	$ 1,025,886.00	$ 1,023,149.00	$ 1,041,936.00	$ 1,051,540.00	$ 1,135,678.00	$ 1,023,078.00	$ 1,070,361.00
270 Pupil Transportation	$ 475,624.00	$ 445,570.00	$ 672,066.00	$ 448,727.00	$ 599,112.00	$ 608,178.00	$ 537,531.00	$ 1,059,444.00	$ 1,043,051.00	$ 1,099,522.00	$ 1,162,379.00
280 Central Services	$ 397,749.00	$ 373,049.00	$ 340,173.00	$ 271,198.00	$ 282,112.00	$ 359,154.00	$ 302,561.00	$ 295,389.00	$ 423,912.00	$ 381,545.00	$ 425,083.00
410 Other	$ 182,350.00	$ 182,350.00	$ 177,350.00	$ 182,350.00	$ 182,350.00	$ 197,350.00	$ 202,350.00	$ 260,350.00	$ 260,350.00	$ 275,350.00	$ 277,850.00
290 Athletic Accounts	$ 338,554.00	$ 345,398.00	$ 405,287.00	$ 397,153.00	$ 401,486.00	$ 401,486.00	$ 411,486.00	$ 397,808.00	$ 422,808.00	$ 423,358.00	$ 431,672.00
TOTAL APPROPRIATED AS AMENDED	$ 10,317,575.00	$ 10,761,678.00	$ 11,923,856.00	$ 11,001,796.00	$ 11,511,486.00	$ 11,728,661.00	$ 11,779,061.00	$ 12,599,498.00	$ 12,680,318.00	$ 12,481,949.00	$ 13,227,473.00
AVAILABLE FUND BALANCE BEGINNING OF YEAR	$ 1,160,217.00	$ 1,249,761.00	$ 1,249,761.00	$ 1,472,502.00	$ 1,626,953.00	$ 1,626,953.00	$ 2,160,101.00	$ 2,602,363.00	$ 2,602,363.00	$ 2,827,051.00	$ 3,029,824.00
REVENUE OVER (UNDER) EXPENDITURES	$ 50,664.00	$ 149,488.00	$ 222,741.00	$ (145,093.00)	$ 140,935.00	$ 533,148.00	$ (166,209.00)	$ 117,713.00	$ 224,688.00	$ (289,013.00)	$ (342,093.00)
PROJECTED FUND BALANCE END OF YEAR	$ 1,210,881.00	$ 1,399,249.00	$ 1,472,502.00	$ 1,327,410.00	$ 1,767,888.00	$ 2,160,101.00	$ 1,993,892.00	$ 2,720,076.00	$ 2,827,051.00	$ 2,538,038.00	$ 2,687,730.00
PROJECTED ENDING FUND BALANCE	$ 1,210,881.00	$ 1,399,249.00	$ 1,472,502.00	$ 1,327,410.00	$ 1,767,888.00	$ 2,160,101.00	$ 1,993,892.00	$ 2,720,076.00	$ 2,827,051.00	$ 2,538,038.00	$ 2,687,730.00

BE IT FURTHER RESOLVED That no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statements hitherto adopted by the Board.

BE IT FURTHER RESOLVED That the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the building principals and other responsible for performance of their responsibilities with the amounts appropriated by the Board of Education and in keeping with the budgetary policy statements hitherto adopted by the Board.

BE IT FURTHER RESOLVED, All resolutions and parts of resolutions insofar as they are in conflict with this resolution be in the same are hereby rescinded.

I, the undersigned, Secretary of the Board of Education, New Lothrop Area Public Schools, Shiawassee, Saginaw and Genesee counties, Michigan, do hereby certify that the forgoing constitutes a true and correct copy of the resolution adopted at the regular meeting held on June 16, 2025, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the Open Meetings Act (Act 267, PA 1976, as amended).

Ashley Krupp

Secretary, Board of Education