

DRAFT MEETING MINUTES

FRESNO UNIFIED SCHOOL DISTRICT CITIZENS' BOND OVERSIGHT COMMITTEE

November 20, 2025

The purpose of the citizens' oversight committee shall be to inform the public concerning the expenditure of bond revenues. (California Education Code)

Citizens' Bond Oversight Committee (CBOC), Fresno Unified School District, Service Center, 4600 N. Brawley, Fresno CA 93720, Huntington Conference Room

Attendance

At a regular meeting of the CBOC held on November 20, 2025 present were CBOC members Bryce Herrera, Clint Horwitz and Lourdes Medina

Not present were CBOC members; Pablo Villagrana

Also present were Fresno Unified staff Alex Belanger, Rosa Contreras, Paul Idsvoog, Ruth Perez; and Charles Railey; Crowe, LLP.

1. CALL MEETING TO ORDER

Clint Horwitz at 12:09 pm

2. INTRODUCTIONS / RECOGNITIONS / CHAIR'S REPORT

None

3. REVIEW AND APPROVE DRAFT MEETING MINUTES for August 21, 2025

Approved by CBOC present

4. REVIEW AND ACCEPT PROJECT/EXPENDITURE REPORTS FOR MEASURES X, M and H dated November 20, 2025

Measure X

- Total Measure X obligated to date: \$234.9 M
- Total value of Measure X projects to date (including state funding): \$242.8 M
- Increase in total impact to Measure X since last report: \$3 M

Measure M

- Total Measure M obligated to date: \$274.4 M
- Total value of Measure M projects to date (including state funding): \$295 M
- Increase in total impact to Measure M since last report: \$-10.3 M this is due to Measure H funding. Forward funded H projects were moved from Measure M to H.

Approved by CBOC members present

5. REVIEW AND ACCEPT QUARTERLY REPORT OF INDEPENDENT ACCOUNTANTS FOR MEASURE M for the period July 1 – September 30, 2025

Auditor's statement: Selected a sample of 25 expenditures totaling \$13,818,078. The sample was selected to provide a representation across all construction projects, vendors and expenditure amounts. The sample represented approximately 2.26% of the total number of expenditures and approximately 96.81% of the total expenditure value. Obtained purchase orders and invoices for each of the 25 expenditures; verified that the expenditures properly charged to the location indicated, were properly coded as to the nature of the expenditure and were made for the acquisition and construction of school facilities, including the furnishing and equipping of school facilities, and that funds were not spent for administrative salaries.

Accepted unanimously

6. REVIEW AND RECOMMEND BOARD OF EDUCATION APPROVE FOR MEASURE M:

a. ANNUAL FINANCIAL STATEMENTS AUDIT for the period July 1, 2024 – June 30, 2025

Auditor's statement: In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Fresno Unified School District Measure M General Obligation Bonds activity as of June 30, 2025, and the changes in financial position thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

b. ANNUAL PERFORMANCE AUDIT for the period July 1, 2024 – June 30, 2025

Auditor's statement: The results of our tests indicated that in all significant respects, Fresno Unified School District expended Measure M General Obligation Bond funds for the year ended June 30, 2025 only for the specific projects developed by the District's Board of Education and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1 (b)(3)(C) of Article XIII A of the California Constitution.

Recommended unanimously

7. DISCUSS AND APPROVE FOR PRESENTATION DRAFT 2024/25 ANNUAL REPORT

The Committee was satisfied with the report as presented. The Annual Report will be presented to the Board of Education on January 14, 2025.

Approved unanimously

8. CBOC COMMENTS

- **Bryce Herrera** – Trust is important and see's the committee and appreciates the efforts and reports.
- **Lourdes Medina** – See's the confidence and see's the school's look good and the work is getting done correctly.

9. PUBLIC COMMENT

None

10. ADJORN

Next meeting February 19, 2026