

School District of Volusia County

Monthly Financial Statement



November 30, 2025

VISION STATEMENT

Create life-long learners prepared for an ever-changing global society.

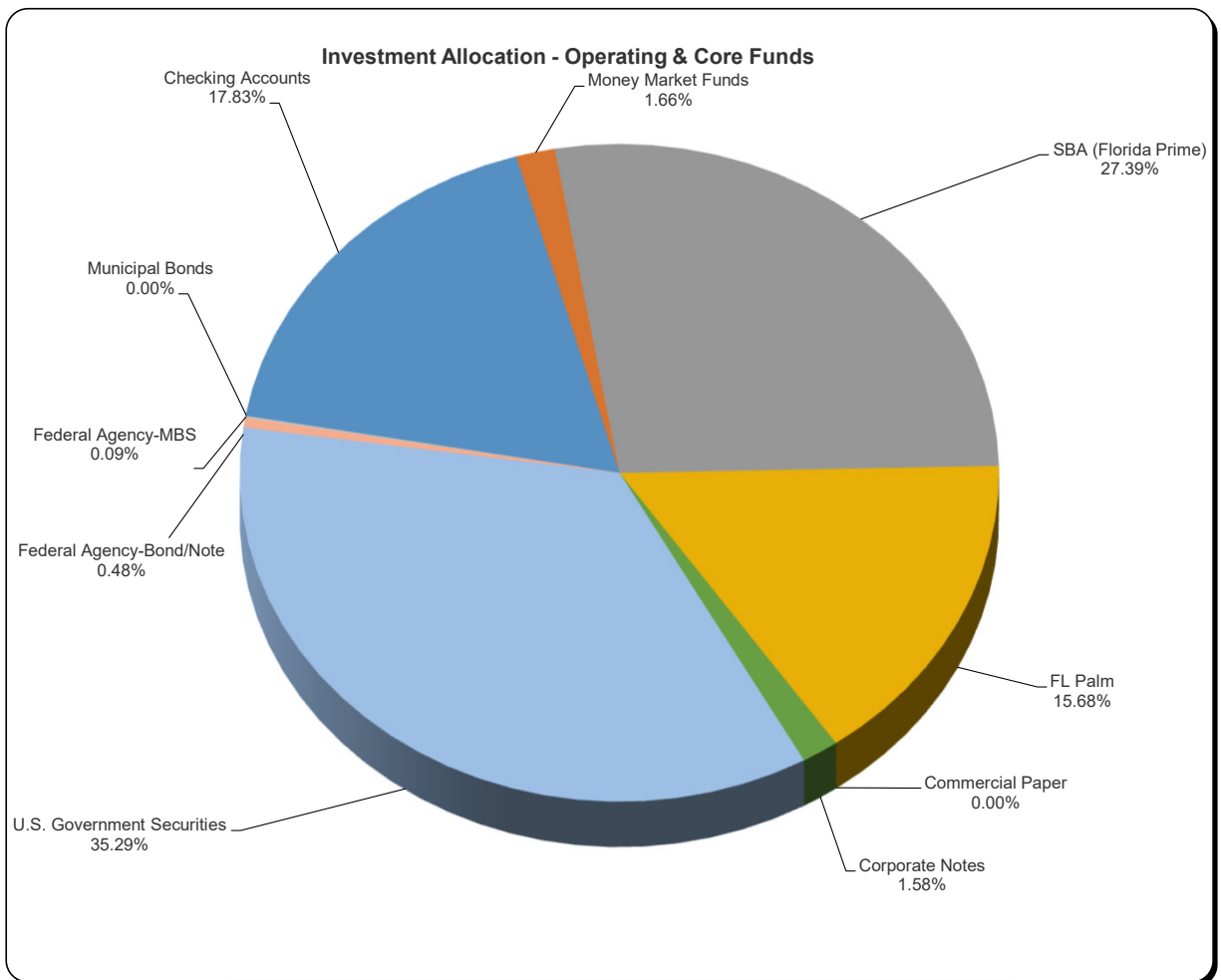
Table of Contents

	<u>Page</u>
Cash & Investments.....	1-5
Monthly Financial Statement Summary Overview.....	6-8
Combined Statement of Revenues, Expenditures & Changes in Fund Balances - Budget and Actual	
General Fund.....	9-10
Debt Service.....	11
Capital Projects.....	12-17
Special Revenue	
Food Service.....	18
Other Federal Programs.....	19-20
School Internal Funds.....	21
Internal Service Funds.....	22-26

School Board of Volusia County, Florida
Cash and Investments for the Period Ending November 30, 2025
Operating Funds (1)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy (2)</u>	<u>Current Yield</u>
Checking Accounts	\$ 57,476,379	\$ 57,476,379	17.83%	N/A	0.71%
Money Market Funds	5,342,056	5,342,056	1.66%	50%	3.84%
SBA (Florida Prime)	88,297,749	88,297,749	27.39%	25% *	4.15%
FL Palm	50,529,001	50,529,001	15.68%	25%	4.07%
Commercial Paper	-	-	0.00%	35%	0.00%
Corporate Notes	5,173,748	5,105,763	1.58%	25%	4.50%
U.S. Government Securities	114,646,908	113,750,251	35.29%	100%	3.94%
Federal Agency-Bond/Note	1,574,597	1,543,662	0.48%	75%	2.76%
Federal Agency-MBS	277,695	286,024	0.09%	25%	2.93%
Municipal Bonds	-	-	0.00%	25%	0.00%
Totals	\$ 323,318,133	\$ 322,330,885	100.00%		

*In compliance at the time of purchase.



⁽¹⁾ *Operating Funds* refer to the District's normal governmental funds used to support recurring educational and administrative functions. These funds are invested to ensure safety, liquidity, and appropriate return based on expected cash flow needs.

⁽²⁾ Sector maximum per policy.

School Board of Volusia County, Florida
Cash and Investments for the Period Ending November 30, 2025

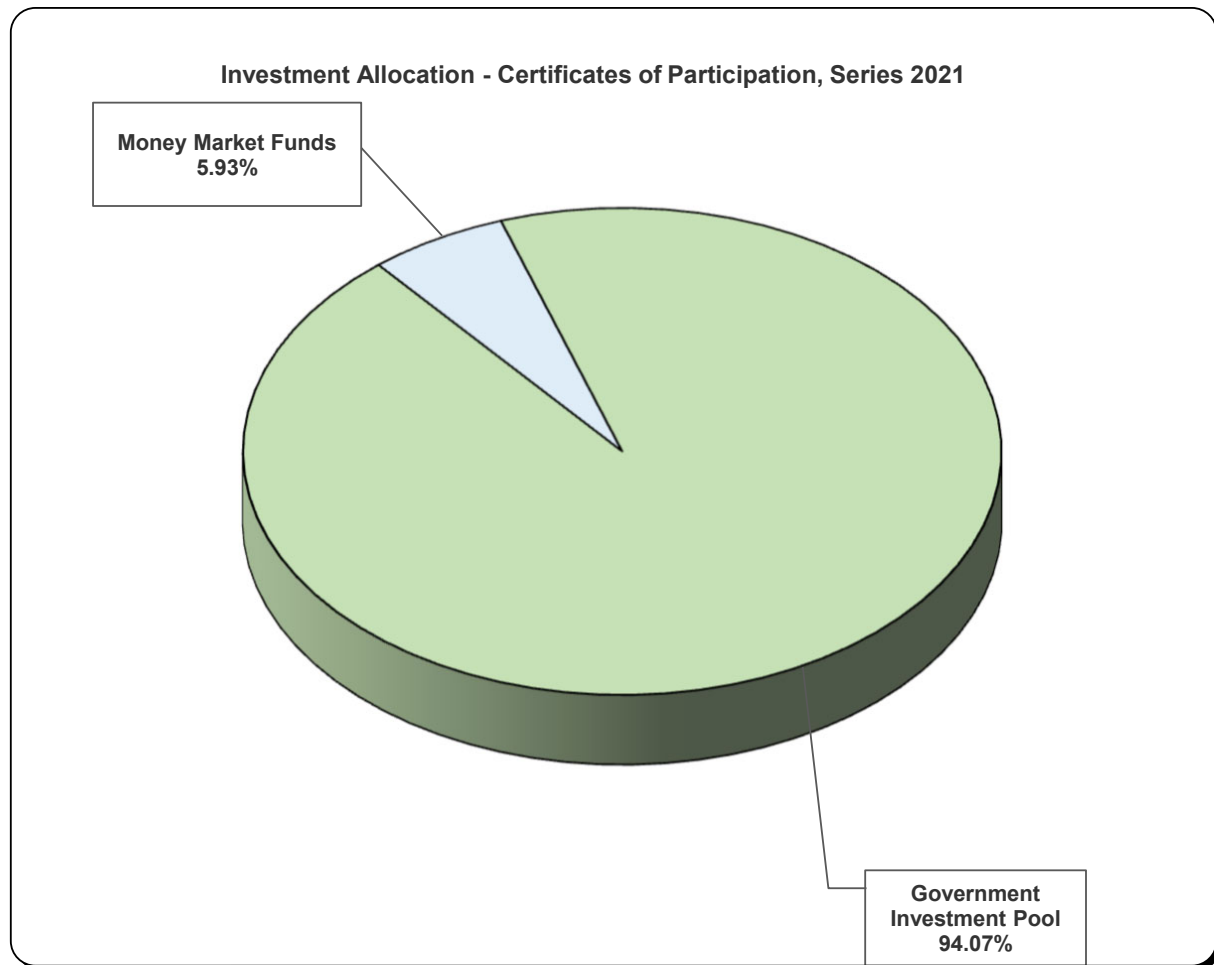
Individual Issuer Breakdown

				% of	Permitted					% of	Permitted
<u>U.S Government Securities</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>		<u>by Policy</u>	<u>Corporate Notes</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>		<u>by Policy</u>
U.S. Treasuries	\$ 114,646,908	\$ 113,750,251	35.29%		100%	Accenture Capital Inc.	\$ 30,079	\$ 29,961	0.01%		5%
Totals	\$ 114,646,908	\$ 113,750,251	35.29%			ADOBE INC	153,119	149,921	0.05%		5%
						Advanced Micro Devices Inc	80,860	80,000	0.02%		5%
						Air Products & Chemicals	151,548	149,900	0.05%		5%
<u>Federal Agency-Bond/Note</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			Alphabet Inc	65,389	65,042	0.02%		5%
Federal Home Loan Bank.	\$ -	\$ -	0.00%		40%	Amazon.com Inc	75,290	74,984	0.02%		5%
Federal Home Loan Mortgage Corporation	1,536,991	1,505,221	0.45%		40%	American Express	126,236	125,000	0.04%		5%
Federal National Mortgage Association	37,606	38,440	0.01%		40%	American Honda Fin Corp	80,812	79,238	0.02%		5%
Totals	\$ 1,574,597	\$ 1,543,662	0.46%			Aust & NZ Banking Grp NY	303,873	300,000	0.09%		5%
						Bank of America	187,996	183,128	0.06%		5%
<u>Federal Agency-</u>						Bank of New York Mellon	137,099	135,000	0.04%		5%
<u>Mortgage Back Security (MBS)</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			BlackRock Funding Inc	96,201	94,997	0.03%		5%
Federal National Mortgage Association	\$ 256,437	\$ 264,952	0.08%		40%	BMW US Capital	75,886	74,318	0.02%		5%
Federal Home Loan Mortgage Corporation	21,258	21,072	0.01%		40%	BP Capital Markets America	153,095	151,551	0.05%		5%
Totals	\$ 277,695	\$ 286,024	0.09%			Caterpillar Financial Service	142,262	140,159	0.04%		5%
						Chevron USA Inc.	227,623	224,989	0.07%		5%
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			Cisco Systems Inc.	35,589	34,962	0.01%		5%
Fidelity Institutional Government	\$ 5,342,056	\$ 5,342,056	1.66%		25%	Commonwealth Bank	251,738	250,000	0.08%		5%
Totals	\$ 5,342,056	\$ 5,342,056	1.66%			Cooperative Rabobank	253,708	248,133	0.08%		5%
						CUMMINS INC	10,084	9,993	0.00%		5%
<u>Municipal Bonds</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			Eli Lilly & Co	91,627	89,942	0.03%		5%
Florida State Board of Admin	\$ -	\$ -	0.00%		5%	Goldman Sachs Group	84,638	80,249	0.02%		5%
Totals	\$ -	\$ -	0.00%			Hershey Co	40,672	39,972	0.01%		5%
						Home Depot, Inc	101,649	100,757	0.03%		5%
						Hormel Foods Corp	101,141	100,969	0.03%		5%
						John Deere Capital Corp	152,518	151,207	0.05%		5%
						Johnson & Johnson	30,552	29,983	0.01%		5%
						JP Morgan Chase	254,403	250,114	0.08%		5%
						Lockheed Martin Corp	100,688	100,510	0.03%		5%
						MARS Inc	35,452	35,000	0.01%		5%
						Mastercard Inc	101,283	99,933	0.03%		5%
						Morgan Stanley	71,430	70,129	0.02%		5%
						National Australia Bank, NY	254,708	252,553	0.08%		5%
						National Rural Util Corp	85,609	84,952	0.03%		5%
						Novartis Capital Corp	105,440	105,022	0.03%		5%
						Paccar Financial Corp	141,518	139,916	0.04%		5%
						PepsiCo Inc	157,341	154,935	0.05%		5%
						PNC Financial Services	95,524	95,000	0.03%		5%
						State Street Corp	166,719	165,000	0.05%		5%
						Target Corp	25,281	25,000	0.01%		5%
						Toyota Motor Credit Corp	155,580	154,809	0.05%		5%
						United Health Group Inc	100,806	98,538	0.03%		5%
						Wells Fargo & Company	80,685	80,000	0.02%		5%
						Totals	\$ 5,173,748	\$ 5,105,763	1.58%		

School Board of Volusia County, Florida
Cash and Investments for the Period Ending November 30, 2025

Certificates of Participation, Series 2021 - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	\$ 992,701	\$ 992,701	5.93%
Government Investment Pool	15,748,616	15,748,616	94.07%
Totals	\$ 16,741,317	\$ 16,741,317	100.00%



Types of Securities Individual Issuer Breakdown

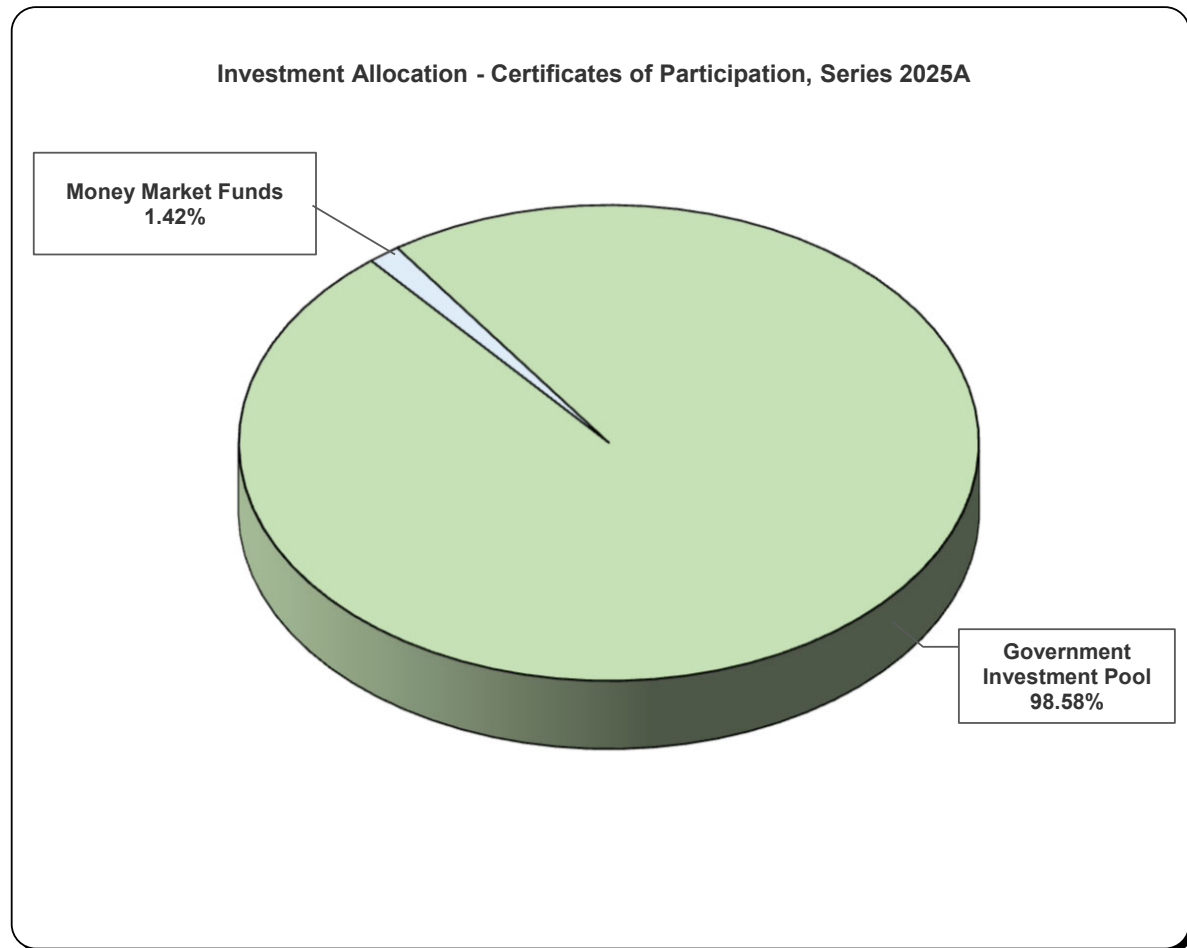
<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ 15,748,616	\$ 15,748,616	94.07%
Totals	\$ 15,748,616	\$ 15,748,616	94.07%

<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government	\$ 992,701	\$ 992,701	5.93%
Totals	\$ 992,701	\$ 992,701	5.93%

School Board of Volusia County, Florida
Cash and Investments for the Period Ending November 30, 2025

Certificates of Participation, Series 2025A - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	\$ 478,694	\$ 478,694	1.42%
Government Investment Pool	33,257,026	33,257,026	98.58%
Totals	\$ 33,735,720	\$ 33,735,720	100.00%



Types of Securities Individual Issuer Breakdown

<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ 33,257,026	\$ 33,257,026	98.58%
Totals	\$ 33,257,026	\$ 33,257,026	98.58%

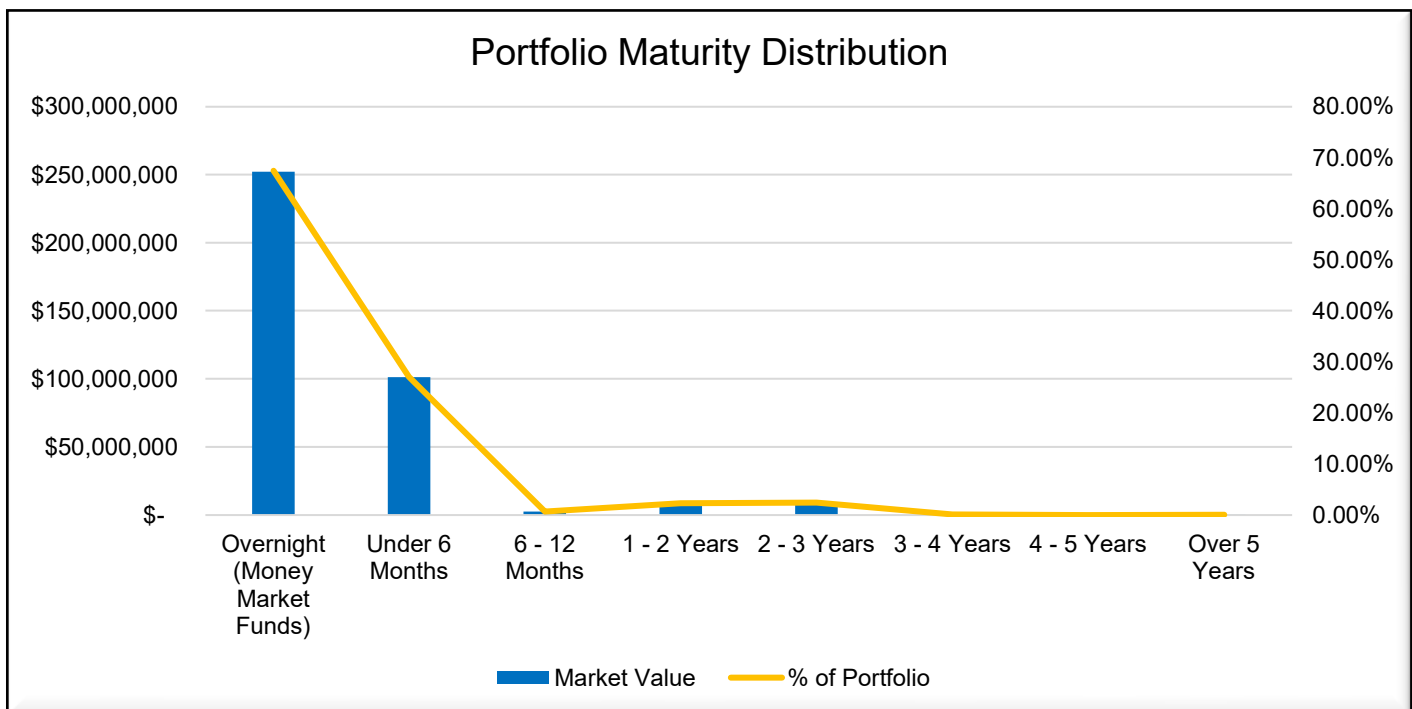
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government (COI account)	\$ 5,314	\$ 5,314	0.02%
Dreyfus Government	473,380	473,380	1.40%
Totals	\$ 478,694	\$ 478,694	1.42%

School Board of Volusia County, Florida

Cash and Investments for the Period Ending November 30, 2025

Total - All Cash & Investments

<u>Maturity Distribution</u>	<u>Market Value</u>	<u>% of Portfolio</u>
Overnight (Money Market Funds)	\$ 252,122,222	67.45%
Under 6 Months	\$ 101,129,746	27.05%
6 - 12 Months	2,497,759	0.67%
1 - 2 Years	8,622,993	2.31%
2 - 3 Years	9,042,730	2.42%
3 - 4 Years	267,663	0.07%
4 - 5 Years	6,376	0.00%
Over 5 Years	105,682	0.03%
Totals	\$ 373,795,171	100.00%



**School District of Volusia County
Monthly Financial Statement
November 30, 2025**

Summary Overview

The Monthly Financial Statement (MFS) for November 2025 presents an updated financial analysis comparing current year-to-date (YTD) activity with prior year financial results. This summary highlights trends in revenues, expenditures, and fund balances to ensure alignment with the district's Fiscal Year 2025-26 budget.

Key Financial Highlights

General Fund

- Sources - Revenues
 - Current Year (2025-26): \$141.3 million (25.4% of budget)
 - Prior Year (2024-25): \$179.5 million (31.1% of budget)
 - Breakdown: Revenues decreased by \$38.2 million, mainly due to the timing of property tax collections and reduced State FEFP resulting from increased scholarships, which shifts state revenues to local sources that are not disbursed until November through January.
 - Uses - Expenditures
 - Current Year: \$207.5 million (30.7% of budget)
 - Prior Year: \$207.7 million (36.9% of budget)
 - Breakdown: A decrease of \$0.2 million compared to the prior year reflects normal timing differences following higher salary, capital maintenance, and technology costs recognized earlier in the fiscal year.
 - Net Change in Fund Balance
 - Current Year: (\$46.0 million) decrease
 - Prior Year: (\$12.3 million) decrease
 - Breakdown: The net decrease in fund balance is \$33.7 million greater than the prior year due to the changes described above.
-

Debt Service Fund

- Sources - Revenues
 - Current Year: \$15,749
 - Prior Year: \$7,528
 - Breakdown: The revenue increase is primarily due to investment income.

- Uses - Expenditures
 - Current Year: \$52.0 million (58.6% of budget)
 - Prior Year: \$83.7 million (66.8% of budget)
 - Breakdown: The decrease reflects the planned refunding of the Certificates of Participation, Series 2014B, which generated net present value (NPV) savings of \$5.2 million, or 6.64% of refunded bonds. This transaction lowered borrowing costs and strengthened the district's long-term debt management strategy.
 - Net Change in Fund Balance
 - Current Year: (\$1.4 million) decrease
 - Prior Year: (\$1.4 million) decrease
 - Breakdown: The net decrease of \$1.4 million is consistent with the prior year and aligns with planned debt service payments.
-

Capital Projects Fund

- Sources - Revenues
 - Current Year: \$35.6 million (18.8% of budget)
 - Breakdown: Major revenue sources included local sales tax and impact fees.
 - Uses - Expenditures
 - Current Year: \$48.4 million (15.6% of budget)
 - Breakdown: Key projects include HVAC system upgrades, school security improvements, and building renovations.
 - Net Change in Fund Balance
 - Current Year: (\$34.0 million) decrease
 - Breakdown: The decrease reflects expenditures outpacing revenues, as most property tax revenues are received between November and January.
-

Special Revenue Fund - Food Service

- Sources - Revenues
 - Current Year: \$14.3 million (34.8% of budget)
 - Prior Year: \$11.9 million (29.9% of budget)
 - Breakdown: Revenue collections remain on track with budgeted expectations.
- Uses - Expenditures
 - Current Year: \$19.2 million (39.1% of budget)
 - Prior Year: \$15.0 million (68.6% of budget)
 - Breakdown: Expenditures remain consistent with budgeted meal service costs, including food procurement, labor, and operational activities.
- Net Change in Fund Balance
 - Current Year: (\$4.9 million) decrease
 - Breakdown: The fund balance decrease aligns with operational expectations, as compared to budget.

Special Revenue Fund - Other Federal Programs

- Sources - Revenues
 - Current Year: \$15.0 million (23.0% of budget)
 - Prior Year: \$16.6 million (24.5% of budget)
 - Breakdown: Major revenue sources include Title I, IDEA, and other federal grants supporting student programs.
 - Uses - Expenditures
 - Current Year: \$15.0 million (23.0% of budget)
 - Prior Year: \$16.6 million (24.5% of budget)
 - Breakdown: Funds are allocated for educational support services, special education, and intervention programs.
-

Special Revenue Fund - School Internal Funds

The school internal fund consists of revenue generated through student activities, fundraising, and other school-based initiatives, which remain stable with expenditures aligning with historical trends.

Internal Service Funds

The financial position remains stable, with ongoing insurance and risk management costs aligning with expectations. Additionally, the Print Shop, now operating under the Internal Service Fund, continues to support schools and departments by providing printing services, with efforts focused on maintaining operational efficiency and long-term sustainability.

Conclusion

The district remains in a stable financial position, with early-year results reflecting expected revenue timing delays, particularly the shift of FEFP funding to local sources due to increased scholarships and the later receipt of property taxes. Expenditures are trending higher as planned operational activities move forward. As mid-year revenues are received, the district will continue to align expenditures with available resources to maintain fiscal stability.

The district remains financially resilient, supporting long-term sustainability and the continued delivery of high-quality educational services.

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal direct sources:						
Other federal direct sources	\$ 641,687	\$ 79,711	\$ (561,976)	12.4%	\$ 1,558,941	84.5%
Total federal direct sources	641,687	79,711	(561,976)	12.4%	1,558,941	84.5%
Federal through state sources:						
Medicaid	2,750,000	-	(2,750,000)	0.0%	20,037	0.7%
Total federal through state sources	2,750,000	-	(2,750,000)	0.0%	20,037	0.7%
State sources:						
Florida Education Finance Program (FEFP)	207,072,791	86,291,148	(120,781,643)	41.7%	98,619,749	41.8%
CO&DS distribution	40,000	-	(40,000)	0.0%	-	0.0%
State funds from forest, lic., and lottery	864,000	147,888	(716,112)	17.1%	149,307	17.3%
Class size reduction	57,319,622	23,883,175	(33,436,447)	41.7%	24,949,730	41.7%
Voluntary prekindergarten	2,889,435	709,862	(2,179,573)	24.6%	723,904	30.1%
School recognition funds	3,037,818	3,037,818	-	100.0%	3,919,748	100.0%
Other miscellaneous state sources	1,068,348	237,133	(831,215)	22.2%	1,108,957	41.7%
Total state sources	272,292,014	114,307,024	(157,984,990)	42.0%	129,471,395	42.4%
Local sources:						
Ad valorem property taxes - RLE & Discr	263,595,150	19,485,005	(244,110,145)	7.4%	39,253,599	15.7%
Rental income	228,969	228,969	-	100.0%	290,270	48.7%
Investment income	4,376,246	1,078,562	(3,297,684)	24.6%	2,994,626	98.7%
Gift, grants, and bequests	116,491	116,491	-	100.0%	19,300	100.0%
Other fees	6,770,173	3,339,506	(3,430,667)	49.3%	3,072,564	49.3%
Bus fees	112,344	112,344	-	100.0%	137,395	100.0%
Sale of surplus	365	365	-	100.0%	397	100.0%
Receipt of federal indirect	1,179,855	613,212	(566,643)	52.0%	678,368	26.1%
Other miscellaneous local sources	2,115,475	1,398,450	(717,025)	66.1%	1,413,961	51.0%
Refund of prior year expenditure	-	-	-	N/A	4,324	100.0%
Textbook sales/loss collections	188,421	188,421	-	100.0%	71,450	100.0%
Receipt of food service indirect	1,000,000	386,718	(613,282)	38.7%	503,506	50.4%
Miscellaneous local	416	416	-	100.0%	-	N/A
Total local sources	279,683,905	26,948,459	(252,735,446)	9.6%	48,439,760	18.2%
Total sources	555,367,606	141,335,194	(414,032,412)	25.4%	179,490,133	31.1%
Uses - expenditures						
Salaries	360,725,979	106,643,167	(254,082,812)	29.6%	113,356,691	47.0%
Employee benefits	131,247,896	36,817,743	(94,430,153)	28.1%	38,011,630	29.9%
Professional & technical services	15,652,003	4,146,845	(11,505,158)	26.5%	2,778,433	17.3%
Insurance & board premiums	5,485,139	5,291,481	(193,658)	96.5%	5,022,673	94.0%
Travel	564,868	237,066	(327,802)	42.0%	244,379	49.7%
Repairs & maintenance	9,963,696	5,406,360	(4,557,336)	54.3%	3,532,741	28.7%
Rentals	14,105,542	10,930,570	(3,174,972)	77.5%	6,611,173	45.3%
Communications	519,671	315,783	(203,888)	60.8%	650,736	6.1%
Public utility services	1,817,874	1,643,874	(174,000)	90.4%	1,634,677	43.8%
Other purchased services	38,376,978	13,121,021	(25,255,957)	34.2%	13,569,944	23.5%
Electricity	17,929,155	5,845,771	(12,083,384)	32.6%	6,149,571	46.9%
Diesel fuel	2,064,772	651,156	(1,413,616)	31.5%	574,476	24.2%
Natural gas	56,991	52,748	(4,243)	92.6%	67,265	26.9%
Heating oil	540	540	-	100.0%	-	0.0%
Gasoline	434,628	128,820	(305,808)	29.6%	151,663	24.1%
Materials & Supplies	63,084,116	8,488,862	(54,595,254)	13.5%	5,846,568	14.4%
Capital outlay	6,413,730	2,796,792	(3,616,938)	43.6%	3,932,923	45.0%

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Redemption of principal	-	-	-	N/A	691,504	79.7%
Interest	-	-	-	N/A	21,561	93.4%
Dues and Fees	1,304,842	715,090	(589,752)	54.8%	936,764	52.7%
Judgments against school system	40,000	40,000	-	100.0%	-	N/A
Other personal services	4,530,972	3,117,410	(1,413,562)	68.8%	2,700,673	64.8%
Claims expense	220,000	-	(220,000)	0.0%	-	0.0%
Miscellaneous expense	1,265,579	1,139,216	(126,363)	90.0%	1,241,145	73.6%
Total uses	675,804,971	207,530,315	(468,274,656)	30.7%	207,727,190	36.9%
Deficiency of revenues under expenditures	<u>(120,437,365)</u>	<u>(66,195,121)</u>	<u>54,242,244</u>		<u>(28,237,057)</u>	
Other financing sources						
Transfers in from capital outlay funds	39,973,338	20,288,371	19,684,967	50.8%	15,697,883	46.7%
Transfers out to special revenue funds	(745,874)	(251,312)	(494,562)	33.7%	(340,814)	40.2%
Proceeds from sale of assets	150,145	150,145	-	100.0%	49,577	100.0%
Loss Recoveries	-	-	-	N/A	562,250	100.0%
Total other financing sources	39,377,609	20,187,204	19,190,405	51.3%	15,968,896	47.9%
Net change in fund balance	<u>(81,059,756)</u>	<u>(46,007,917)</u>	<u>35,051,839</u>		<u>(12,268,161)</u>	
Fund balance						
Beginning of year	115,121,357	115,121,357	-		117,040,806	
Ending Balance	<u>\$ 34,061,601</u>	<u>\$ 69,113,440</u>	<u>\$ 35,051,839</u>		<u>\$ 104,772,645</u>	

VOLUSIA COUNTY SCHOOLS
DEBT SERVICE FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Local sources:						
Investment income	\$ 15,749	\$ 15,749	\$ -	100.0%	\$ 7,528	100.0%
Total local sources	15,749	15,749	-	100.0%	7,528	100.0%
Total sources	15,749	15,749	-	100.0%	7,528	100.0%
Uses - expenditures						
Redemption of principal	29,294,000	2,325,000	(26,969,000)	7.9%	2,215,000	7.7%
Interest	10,316,804	473,375	(9,843,429)	4.6%	528,750	3.0%
Dues and Fees	368,394	368,394	-	100.0%	773,615	100.0%
Payments to refunded bond escrow agent	48,850,252	48,850,252	-	100.0%	80,177,257	102.5%
Total uses	88,829,450	52,017,021	(36,812,429)	58.6%	83,694,622	66.8%
Deficiency of revenues under expenditures	(88,813,701)	(52,001,272)	36,812,429		(83,687,094)	
Other financing sources						
Transfers in from capital outlay funds	40,304,669	1,999,697	38,304,972	5.0%	3,393,096	7.0%
Issuance of certificates of participation	44,050,000	44,050,000	-	100.0%	73,730,000	100.0%
Premiums on long-term debt issued	4,531,970	4,531,970	-	100.0%	5,191,193	100.0%
Total other financing sources	88,886,639	50,581,667	38,304,972	56.9%	82,314,289	64.7%
Net change in fund balance	72,938	(1,419,605)	(1,492,543)		(1,372,805)	
Fund balance						
Beginning of year	1,980,437	1,980,437	-		1,934,493	
Ending Balance	\$ 2,053,375	\$ 560,832	\$ (1,492,543)		\$ 561,688	

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Sources - revenues				
State sources:				
CO&DS distribution	\$ 2,266,500	\$ -	\$ (2,266,500)	0.0%
Charter School Capital Outlay Funding	788,764	982,330	193,566	124.5%
Other miscellaneous state sources	31,358	31,358	-	100.0%
Total state sources	3,086,622	1,013,688	(2,072,934)	32.8%
Local sources:				
Ad valorem property taxes - Capital	104,592,392	7,732,191	(96,860,201)	7.4%
Local sales tax	66,539,629	15,957,571	(50,582,058)	24.0%
Investment income	5,158,861	5,158,861	-	100.0%
Impact fees	10,006,050	5,733,537	(4,272,513)	57.3%
Miscellaneous local	8,828	8,828	-	100.0%
Total local sources	186,305,760	34,590,988	(151,714,772)	18.6%
Total sources	189,392,382	35,604,676	(153,787,706)	18.8%
Uses - expenditures				
Projects:				
All High Schools - Athletic Facility Leases	180,000	100,000	(80,000)	55.6%
Atlantic HS - Install Grandstands	47,843	-	(47,843)	0.0%
Atlantic HS - Upgrade Auditorium Seating and Flooring	234,106	-	(234,106)	0.0%
Atlantic HS - Baseball Field Lighting	2,034,575	9,372	(2,025,203)	0.5%
Atlantic HS - Press Box and Restroom Buildings	1,683,000	106,481	(1,576,519)	6.3%
Atlantic HS - Renovate Group Restrooms Campus Wide	2,134,606	99,262	(2,035,344)	4.7%
Atlantic HS - Repair Stucco Second Floor Walkway	638,000	-	(638,000)	0.0%
Atlantic HS - Elevator Upgrades	150,000	-	(150,000)	0.0%
Atlantic HS - Sand Volleyball Courts	250,000	-	(250,000)	0.0%
Blue Lake Elm - Renovate Basketball Courts	300,153	5,790	(294,363)	1.9%
Blue Lake Elm - Replace Flooring Bldg. 3	35,000	-	(35,000)	0.0%
Brewster Center - Replace Emergency Generator	6,936	-	(6,936)	0.0%
Brewster Center - Repair Floor Joists	117,600	-	(117,600)	0.0%
Bus and Safety	6,167,275	3,375,225	(2,792,050)	54.7%
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	5,893	-	(5,893)	0.0%
Campbell Mid - Replace Emergency Generator	597,600	-	(597,600)	0.0%
Campbell Mid - Upgrade HVAC Bldgs. 5 and 9	1,817,016	60,365	(1,756,651)	3.3%
Centegix	1,501,478	400,572	(1,100,906)	26.7%
Champion Elm - Upgrade CEP	1,171,734	-	(1,171,734)	0.0%
Charter School Capital Outlay LCIF Disbursements	1,553,967	-	(1,553,967)	0.0%
Citrus Grove Elm - Upgrade Fire Alarm and Intrusion Monitoring	168,050	30,040	(138,010)	17.9%
Contingency	20,967,934	-	(20,967,934)	0.0%
Contingency - Operations	21,490,095	-	(21,490,095)	0.0%
Coronado Beach Elem - Install New Lighting at Parking Lot and Bus	2,600	2,600	-	100.0%
Coronado Beach Elem - Replace AC in Kitchen	52,702	52,702	-	100.0%
Creekside Mid - Install Concrete Pad for Dumpster	40,000	-	(40,000)	0.0%
Daytona Transportation - Replace Emergency Generator	480,000	-	(480,000)	0.0%
DeLand Administrative Complex - Upgrade Data Center Backup Pov	525,000	-	(525,000)	0.0%
DeLand Administrative Complex - Replace Data Center Floor Plenum	160,464	-	(160,464)	0.0%
DeLand Administrative Complex - Renovate Board Room	1,400,000	-	(1,400,000)	0.0%
DeLand HS - Replace Cafeteria Chiller	62,078	-	(62,078)	0.0%
DeLand HS - Replace Site Generator	104,545	275	(104,270)	0.3%
DeLand HS - Baseball Field Lighting	441,490	1,500	(439,990)	0.3%
DeLand HS - Sand Volleyball Courts	22,980	-	(22,980)	0.0%
DeLand HS - Upgrade HVAC Bldgs. 14 and 15	4,558	4,558	-	100.0%
DeLand HS - Softball Field Lighting	158,163	500	(157,663)	0.3%
DeLand HS - Renovate Tennis Courts	497,848	483,460	(14,388)	97.1%

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
DeLand HS - Digital Marquee	165,000	3,813	(161,187)	2.3%
DeLand HS - Grade Ponds for Drainage	77,250	-	(77,250)	0.0%
DeLand HS - Bus Loop Security Fencing	70,000	68,104	(1,896)	97.3%
DeLand HS - Replace Dance Flooring Bldg. 13	87,000	62	(86,938)	0.1%
DeLand Mid - Remodel Science Labs Bldgs. 16 and 17	680,382	564,863	(115,519)	83.0%
DeLand Warehouse - Lease	250,028	245,503	(4,525)	98.2%
Deltona Middle - Master Plan	26,800	-	(26,800)	0.0%
Deltona HS - Upgrade Emergency Shelter Power	1,400,000	-	(1,400,000)	0.0%
Deltona HS - Repair Building Cracks Campus Wide	162,424	-	(162,424)	0.0%
Deltona HS - Upgrade Stage Lighting	824,278	9,961	(814,317)	1.2%
Deltona Mid - Playground	71,318	71,318	-	100.0%
Deltona HS - Foundation Repairs Bldgs. 12	276,265	-	(276,265)	0.0%
Deltona Mid - Upgrade Door Hardware and Signage Bldgs. 3 and 4	135,600	-	(135,600)	0.0%
Deltona HS - Rebuild Chillers, Cooling Tower and Piping	2,836,453	-	(2,836,453)	0.0%
Deltona HS - Foundation Repairs Bldg. 2	2,301,003	1,476,143	(824,860)	64.2%
Deltona HS - Replace Intercom Wiring	786,000	7,215	(778,785)	0.9%
Deltona Lakes Elm - Replace Intermediate Playground	150,000	129,669	(20,331)	86.4%
Deltona HS - Bus Loop Security Fencing	55,000	-	(55,000)	0.0%
Deltona HS - Repair Flooring Bldg. 15	70,084	65,649	(4,435)	93.7%
Deltona Transportation - Bus Awning	113,340	-	(113,340)	0.0%
Deltona HS - Reroof Bldg. 26	210,000	14,458	(195,542)	6.9%
Deltona Lakes Elm - Upgrade Intrusion and Fire Alarm Monitoring	174,000	2,100	(171,900)	1.2%
Deltona Maintenance - Replace Emergency Generator and MDP	690,000	-	(690,000)	0.0%
Deltona Transportation - Replace Fuel Island and Tanks	1,170,000	-	(1,170,000)	0.0%
Deltona HS - Bus Loop Security Fencing	55,000	580	(54,420)	1.1%
Deltona Mid - Water Intrusion Bldgs. 2, 3 and 4	2,000,000	-	(2,000,000)	0.0%
Discovery Elm - Upgrade Fire Alarm and Intrusion Monitoring	31,975	1,625	(30,350)	5.1%
Discovery Elm - Replace Chillers 1 and 2	1,429,790	766,550	(663,240)	53.6%
Edgewater Elm - Upgrade Fire Alarm and Intrusion Monitoring	29,465	1,625	(27,840)	5.5%
Edgewater Public Elm - Renovate Media Center	531,966	480,764	(51,202)	90.4%
Edgewater Public Elm - Replace Stage Lighting and Sound System	600,000	-	(600,000)	0.0%
Edgewater Public Elm - Interior and Exterior Painting Campus Wide	157,591	11,831	(145,760)	7.5%
Enterprise Elm - K-8 Replacement School	6,101,308	-	(6,101,308)	0.0%
Enterprise Elm - Replace Rooftop AC and Split System in Front Office	126,320	126,320	-	100.0%
ERP Software - Enterprise Resource Planning	758,543	-	(758,543)	0.0%
Facilities Management	3,250,000	1,136,466	(2,113,534)	35.0%
Facilities Warehouse Expansion	2,499,235	-	(2,499,235)	0.0%
Forest Lake Elm - Replace OAU Bldgs. 6 and 7	1,446,967	449,246	(997,721)	31.0%
Forest Lake Elm - Parent Loop Extension	1,556,037	1,549,923	(6,114)	99.6%
Forest Lake Elm - Increase Bus Loop Parking	433,000	1,831	(431,169)	0.4%
Freedom Elm - Replace DOAS Bldgs. 3 and 4	1,286,799	472,645	(814,154)	36.7%
Freedom Elm - Replace DOAS Bldgs. 1 and 2	1,400,000	-	(1,400,000)	0.0%
Freedom Elm - Replace Stage Lighting and Sound System	600,000	-	(600,000)	0.0%
Freedom Elm - Replace Covered Walkway	136,600	117,809	(18,791)	86.2%
Friendship Elm - Replace Intercom	129,098	-	(129,098)	0.0%
Friendship Elm - Upgrade HVAC Bldg. 3 and Cooling Towers	2,816,593	2,228,222	(588,371)	79.1%
Friendship Elm - Replace Switchgear Bldg. 4	284,000	-	(284,000)	0.0%
Fuel Tax Revenue	1,085,886	-	(1,085,886)	0.0%
Furn, Fix, Equip, Veh	2,261,297	753,527	(1,507,770)	33.3%
Furn, Fix, Equip, Veh - Internal Account Funded	54,140	54,140	-	100.0%
Galaxy Mid - Replace 50 KW Kitchen Generator	3,586	-	(3,586)	0.0%
Herbert Street Center - Replace Flooring Campus Wide	80,000	78,870	(1,130)	98.6%
Heritage Mid - Replace Roof Campus Wide	2,791,044	2,007,501	(783,543)	71.9%
Heritage Mid - Replace Fire Alarm	1,207,000	5,500	(1,201,500)	0.5%
Heritage Mid - Reclaimed Water Connection	223,785	-	(223,785)	0.0%
Heritage Mid - Renovate Science Labs	648,000	-	(648,000)	0.0%

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Heritage Mid - Digital Marquee	216,000	3,750	(212,250)	1.7%
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldg. 3	2,000,000	-	(2,000,000)	0.0%
Heritage Mid - Replace Media Center Flooring	44,553	-	(44,553)	0.0%
Highbanks Learning Center - Install Portable Hookups	150,000	17,269	(132,731)	11.5%
Holly Hill School - Replace Switchgear Bldg. 6	22,384	10,701	(11,683)	47.8%
Holly Hill School - Replace Gutters Phase 1	35,000	31,883	(3,117)	91.1%
Holly Hill School - Replace Boiler	247,800	-	(247,800)	0.0%
Holly Hill School - Upgrade Intrusion and Fire Alarm Monitoring	174,000	-	(174,000)	0.0%
Horizon Elm - Pavilion	250,000	-	(250,000)	0.0%
Horizon Elm - Replace Chiller Bldg. 11	345,000	14,600	(330,400)	4.2%
Horizon Elm - Replace Primary Playground	150,000	7,897	(142,103)	5.3%
Indian River Elm - Replace Doors and Hardware Buildings 2 and 3	825,300	754	(824,546)	0.1%
Indian River Elm - Replace Switchgear Bldg. 4	360,000	-	(360,000)	0.0%
Land Acquisition	760,000	10,000	(750,000)	1.3%
Mainland HS - Upgrade Chiller Plant	199,893	3,430	(196,463)	1.7%
Mainland HS - Stormwater Upgrades	1,450,285	207,022	(1,243,263)	14.3%
Mainland HS - Upgrade Stage Lighting	1,440,000	-	(1,440,000)	0.0%
Mainland HS - Baseball Field Lighting	738,000	15,000	(723,000)	2.0%
Mainland HS - Sand and Refinish Upper Gym Floor	50,000	(280)	(50,280)	(0.6%)
McInnis Elm - Renovations and Administration Addition	590,442	-	(590,442)	0.0%
McInnis Elm - Exterior Painting Campus Wide	81,437	81,437	-	100.0%
New Smyrna Beach HS - Replace Intercom	258,574	-	(258,574)	0.0%
New Smyrna Beach HS - Traffic Signal	148,129	-	(148,129)	0.0%
New Smyrna Transportation - Vehicle Lift Foundation	111,840	-	(111,840)	0.0%
New Smyrna Beach HS - Raise Storm Drain Inlet at Football Field	55,655	51,905	(3,750)	93.3%
New Smyrna Beach HS - Replace Gutters and Downspouts	838,800	24,879	(813,921)	3.0%
New Smyrna Beach HS - Upgrade Intrusion and Fire Alarm Monitoring	174,000	2,150	(171,850)	1.2%
New Smyrna Beach HS - Baseball and Softball Field Lighting	1,561,200	-	(1,561,200)	0.0%
Olson Center - Upgrade Main Electrical Switchgear	50,000	44	(49,956)	0.1%
Olson Center - Replace AC in Systems Room	96,725	-	(96,725)	0.0%
Orange City Elm - Renovations and Additions	22,259,739	10,277,862	(11,981,877)	46.2%
Orange City Elm - Instructional Moving Cost	20,000	-	(20,000)	0.0%
Ormond Beach Elm - Replace Perimeter Fencing	1,029	-	(1,029)	0.0%
Ormond Beach Mid - Addition of Ag Structures	116,306	100,981	(15,325)	86.8%
Ormond Beach Mid - Upgrade Intrusion and Fire Alarm Monitoring	174,000	2,100	(171,900)	1.2%
Osceola Elm - Reroof Bldgs. 4 and 9	94,000	-	(94,000)	0.0%
Osteen Elm - Replace Gutters and Downspouts	535,155	4,368	(530,787)	0.8%
Osteen Elm - Modify Bus Loop Entrance	1,000,000	-	(1,000,000)	0.0%
Palm Terrace Elm - Replace Emergency Generator	672,000	-	(672,000)	0.0%
Palm Terrace Elm - Upgrade CEP	2,391,683	39,720	(2,351,963)	1.7%
Parking Lot Lease - City of DeLand	31,122	-	(31,122)	0.0%
Pathways Elm - Replace Fire Alarm	155,899	62,866	(93,033)	40.3%
Pathways Elm - Replace Outside Air Units	1,313,484	501	(1,312,983)	0.0%
Pathways Elm - 11 Classroom Addition	12,759,950	231,049	(12,528,901)	1.8%
Pathways Elm - Upgrade Stage Lighting and Sound System	500,000	-	(500,000)	0.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 6	3,120	3,120	-	100.0%
Pine Ridge HS - Reclaimed Water Connection	221,607	-	(221,607)	0.0%
Pine Ridge HS - Repair Wall Flashings Bldg. 8	299,472	218,572	(80,900)	73.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 4	2,244,980	862,940	(1,382,040)	38.4%
Pine Ridge HS - 20 Classroom Addition	22,276,430	33,763	(22,242,667)	0.2%
Pine Ridge HS - Upgrade Kitchen and Dining HVAC, Ceilings and Light	3,091,483	179,970	(2,911,513)	5.8%
Pine Trail Elm - Parent Loop Extension	1,986,000	3,676	(1,982,324)	0.2%
Pine Trail Elm - Upgrade Stage Sound	460,000	-	(460,000)	0.0%
Pine Trail Elm - Replace Primary Playground	150,000	7,829	(142,171)	5.2%
Port Orange Elm - Parking Area	326,380	-	(326,380)	0.0%
Port Orange Elm - Water Intrusion	3,330,255	883,146	(2,447,109)	26.5%

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Port Orange Elm - Replace Fire Alarm	1,116,000	-	(1,116,000)	0.0%
Portables - Moves and Compliance	673,556	183,685	(489,871)	27.3%
Portables - Refurbish 559 at Spruce Creek HS	13,870	-	(13,870)	0.0%
Portables - Refurbish 386 at Spruce Creek HS	15,757	9,685	(6,072)	61.5%
Portables - Refurbish 490 at Spruce Creek HS	12,952	8,000	(4,952)	61.8%
Pride Elm - Replace Shelter Generators	1,000	-	(1,000)	0.0%
R.J. Longstreet Elm - Remodel Media Center	432,000	2,597	(429,403)	0.6%
R.J. Longstreet Elm - Upgrade Parking Lot and Canopy Lighting	200,000	-	(200,000)	0.0%
Read-Pattillo Elm - K-5 Replacement School	1,961,730	-	(1,961,730)	0.0%
River Springs Mid - Replace Gutters and Downspouts	622,991	2,276	(620,715)	0.4%
River Springs Mid - Parent Loop Extension	2,500,000	-	(2,500,000)	0.0%
River Springs Mid - Convert Three Classrooms to Science Labs	1,656,000	-	(1,656,000)	0.0%
River Springs Mid - Replace Flooring Bldg. 4 Second Floor Exterior	110,160	110,160	-	100.0%
River Springs Mid - Grade Pond for Drainage	37,960	-	(37,960)	0.0%
Riverview Learning Center - Fire Alarm/Intercom System	575	575	-	100.0%
RJ Longstreet Elm - Upgrade Fire Alarm and Intrusion Monitoring	64,015	34,665	(29,350)	54.2%
RJ Longstreet Elm - Replace AC Units Bldgs. 2, 6 and 7	83,826	78,115	(5,711)	93.2%
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, and 6	9,412	9,412	-	100.0%
Seabreeze HS - Replace Tile Roof and Coat Flat Roof Bldg. 14	245,619	115,784	(129,835)	47.1%
Seabreeze HS - Reroof Bldg. 13	593,676	152,442	(441,234)	25.7%
Seabreeze HS - Upgrade HVAC Bldgs. 7 and 15	2,803,887	2,261,790	(542,097)	80.7%
Seabreeze HS - Sand Volleyball Courts	217,239	185,439	(31,800)	85.4%
Seabreeze HS - Replace OAU Bldg. 3	326,188	-	(326,188)	0.0%
Seabreeze HS - Upgrade HVAC Bldg. 3	2,611,806	140,760	(2,471,046)	5.4%
Seabreeze HS - Reroof Bldg. 7	510,000	7,732	(502,268)	1.5%
Seabreeze HS - Upgrade MDP and Secondary Feeders Campus Wide	2,310,000	-	(2,310,000)	0.0%
Seabreeze HS - Elevator Upgrades	150,000	-	(150,000)	0.0%
Silver Sands Mid - Renovate Culinary Lab	157,171	-	(157,171)	0.0%
Silver Sands Mid - Replace Main Electrical Switchgear Bldg 12	98,807	-	(98,807)	0.0%
Silver Sands Mid - Renovate Media Center	525,000	1,568	(523,432)	0.3%
Silver Sands Mid - Replace Stage Lighting and Sound System	854,154	11,462	(842,692)	1.3%
Silver Sands Mid - Replace WSHP and Pumps Bldg. 12	1,285,696	1,002,030	(283,666)	77.9%
Silver Sands Mid - Replace Gymnasium Bleachers	400,000	-	(400,000)	0.0%
Silver Sands Mid - Replace WSHP Bldg. 10	1,227,936	-	(1,227,936)	0.0%
Silver Sands Mid - Replace AC in Gym	380,352	-	(380,352)	0.0%
Silver Sands Mid - Upgrade Condenser Water Loop	4,200,000	-	(4,200,000)	0.0%
South Daytona Elm - Upgrade Fire Alarm and Intrusion Monitoring	167,550	38,330	(129,220)	22.9%
South Daytona Elm - Renovate Media Center	525,000	-	(525,000)	0.0%
South Daytona Elm - Reroof Bldgs. 6, 7 and 8	639,600	-	(639,600)	0.0%
South Daytona Elm - Upgrade Kitchen Flooring, Lighting and Paint	354,000	-	(354,000)	0.0%
Southwestern Mid - Replace 250 Ton Chiller	19,404	2,600	(16,804)	13.4%
Southwestern Mid - Convert Classroom to Science Lab Bldg. 8	470,527	386,589	(83,938)	82.2%
Southwestern Mid - Renovate Kitchen and Multipurpose	3,189,865	2,377,741	(812,124)	74.5%
Southwestern Mid - Building to Building Security Fencing	4,017	-	(4,017)	0.0%
Southwestern Mid - Replace Gymnasium Bleachers	400,000	-	(400,000)	0.0%
Spirit Elm - Upgrade HVAC Bldgs. 4	350,993	56,488	(294,505)	16.1%
Spirit Elm - Upgrade HVAC Bldg. 7	539,918	-	(539,918)	0.0%
Spruce Creek HS - Sand Volleyball Courts	27,500	-	(27,500)	0.0%
Spruce Creek HS - Upgrade Main Electrical Switchgear	2,115,200	-	(2,115,200)	0.0%
Spruce Creek HS - Replace 12 Split Systems	96,557	96,557	-	100.0%
Spruce Creek Elm - Remove Trees & Grade for Drainage	75,000	52,860	(22,140)	70.5%
Spruce Creek HS - Replace AC Unit in Atrium	65,236	65,236	-	100.0%
Spruce Creek Elm - Replace 60 Ton Chiller	321,369	15,040	(306,329)	4.7%
Spruce Creek HS - Upgrade Intrusion and Fire Alarm Monitoring	174,000	-	(174,000)	0.0%
Spruce Creek HS - Resurface Tennis Courts	78,000	-	(78,000)	0.0%
Spuce Creek HS - Replace 16 Split Systems	279,300	-	(279,300)	0.0%

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Starke Elm - Renovations and Additions	11,335,836	5,211,275	(6,124,561)	46.0%
Stem Bus 2	35,722	4,183	(31,539)	11.7%
Sugar Mill Elm - 11 Classroom Addition	900,000	377	(899,623)	0.0%
Sugar Mill Elm - Parent Loop Extension	1,500,000	7,560	(1,492,440)	0.5%
Sugar Mill Elm - Replace Canopy Bldg. 11	300,000	-	(300,000)	0.0%
Sweetwater Elm - Replace 60 Ton Chiller	303,209	3,448	(299,761)	1.1%
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	800,000	-	(800,000)	0.0%
T. Dewitt Taylor Mid-HS - Resurface Tennis and Basketball Courts	773	-	(773)	0.0%
T. Dewitt Taylor Mid-HS - Upgrade Fire Alarm and Intrusion Monito	38,195	15,095	(23,100)	39.5%
T. Dewitt Taylor Mid-HS - Upgrade CEP	2,028,756	57,213	(1,971,543)	2.8%
Taylor T. Dewitt Mid-HS - Sand Volleyball Courts	250,000	-	(250,000)	0.0%
Timbercrest Elm - Upgrade Boilers	600,000	-	(600,000)	0.0%
Tomoka Elm - Master Plan	3,706,145	20,693	(3,685,452)	0.6%
Transportation Warehouse - DeLand - Replace Emergency Generati	739,066	237,900	(501,166)	32.2%
Turie T. Small Elementary - Master Plan	1,033,061	17,514	(1,015,547)	1.7%
Turie T. Small Elm - Expand Cafeteria	950,000	-	(950,000)	0.0%
Turie T. Small Elm - Paint Interior Bldg. 1	61,019	61,019	-	100.0%
University HS - Install Grandstands	2,281	-	(2,281)	0.0%
University HS - Resurface Tennis Courts	2,635	-	(2,635)	0.0%
University HS - Seal Abandoned Wells	192,820	4,950	(187,870)	2.6%
University HS - New Marquee	215,400	206,900	(8,500)	96.1%
University HS - Press Box	807,360	10,815	(796,545)	1.3%
University HS - Upgrade Fire Booster Pump and Controls	534,000	9,731	(524,269)	1.8%
University HS - Upgrade Fire Alarm and Intrusion Monitoring	245,050	37,900	(207,150)	15.5%
University HS - Install Storage Building	42,178	42,178	-	100.0%
University HS - Extend Parent Loop	957,185	5,632	(951,553)	0.6%
University HS - Install Concrete Slab and Bleachers	82,662	69,131	(13,531)	83.6%
University HS - Replace Locker Room Flooring Bldg. 2B	85,000	-	(85,000)	0.0%
University HS - Replace Media Center Carpet	35,000	-	(35,000)	0.0%
Various - Security	4,241,991	1,082,624	(3,159,367)	25.5%
Various - Infrastructure for Technology	312,360	22,534	(289,826)	7.2%
Various - Minor Projects	3,276,958	358,411	(2,918,547)	10.9%
Various Locations - Rural Broadband	1,000,000	-	(1,000,000)	0.0%
Various Schools - BDA	295,994	226,443	(69,551)	76.5%
Various Schools - 24 School Hardening - Safety and Security of Scho	521,345	331,369	(189,976)	63.6%
Various Schools - 25 School Hardening - Safety and Security of Scho	695,084	-	(695,084)	0.0%
Various Schools - Leased Portables	371,727	49,280	(322,447)	13.3%
Various Schools & Depts - District Wide Technology Equipment	10,380,036	387,547	(9,992,489)	3.7%
Various Secondary Schools - CTE Technology Equipment	651,961	36,322	(615,639)	5.6%
Volusia Pines Elm - Replace Fire Alarm	1,195,821	4,046	(1,191,775)	0.3%
Volusia Pines Elm - Upgrade HVAC Bldgs. 1, 2 and 6	2,969,796	20,331	(2,949,465)	0.7%
Volusia Pines Elm - Upgrade HVAC Bldgs. 3, 5 and 7	2,978,000	-	(2,978,000)	0.0%
Westside Elm - Replace Doors and Hardware Bldg. 1	741,000	-	(741,000)	0.0%
White Fleet	1,848,540	402,094	(1,446,446)	21.8%
Woodward Elementary - Renovations and Addition	1,388,160	242,534	(1,145,626)	17.5%
Woodward Avenue Elm - Finishes and Infrastructure Bldgs. 1 and 2	5,007,045	796,332	(4,210,713)	15.9%
Total projects	309,803,192	48,424,438	(261,378,754)	15.6%
Total uses	309,803,192	48,424,438	(261,378,754)	15.6%
Deficiency of revenues under expenditures	(120,410,810)	(12,819,762)	107,591,048	
Other financing uses				
Transfers out to general fund	(39,973,338)	(20,288,371)	(19,684,967)	50.8%
Transfers out to debt service funds	(40,304,669)	(1,999,697)	(38,304,972)	5.0%
Proceeds from sale of assets	1,018,755	1,018,755	-	100.0%

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Loss Recoveries	-	91,091	(91,091)	N/A
Total other financing uses	(79,259,252)	(21,178,222)	(58,081,030)	26.7%
Net change in fund balance	(199,670,062)	(33,997,984)	165,672,078	
Fund balance				
Beginning of year	284,175,588	284,175,588	-	
Ending Balance	<u>\$ 84,505,525</u>	<u>\$ 250,177,604</u>	<u>\$ 165,672,078</u>	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal through state sources:						
National school lunch program	\$ 39,000,000	\$ 13,582,253	\$ (25,417,747)	34.8%	\$ 11,047,846	29.1%
Total federal through state sources	39,000,000	13,582,253	(25,417,747)	34.8%	11,047,846	29.1%
State sources:						
School breakfast supplement	180,000	86,611	(93,389)	48.1%	90,851	55.1%
School lunch supplement	206,000	107,764	(98,236)	52.3%	103,298	63.8%
Other miscellaneous state sources	-	-	-	N/A	8,751	100.0%
Total state sources	386,000	194,375	(191,625)	50.4%	202,900	60.4%
Local sources:						
Investment income	800,000	320,561	(479,439)	40.1%	397,169	99.3%
Food service	735,000	161,994	(573,006)	22.0%	201,666	26.2%
Other miscellaneous local sources	20,000	8,051	(11,949)	40.3%	11,709	7.1%
Total local sources	1,555,000	490,606	(1,064,394)	31.6%	610,544	45.7%
Total sources	40,941,000	14,267,234	(26,673,766)	34.8%	11,861,290	29.9%
Uses - expenditures						
Salaries	9,901,094	3,520,198	(6,380,896)	35.6%	3,600,284	37.9%
Employee benefits	4,810,100	1,533,297	(3,276,803)	31.9%	1,514,899	33.1%
Professional & technical services	275,000	87,459	(187,541)	31.8%	19,337	5.8%
Travel	23,000	844	(22,156)	3.7%	5,264	18.2%
Repairs & maintenance	240,000	112,016	(127,984)	46.7%	66,589	45.0%
Rentals	-	-	-	N/A	6,734	13.5%
Communications	24,500	10,943	(13,557)	44.7%	10,273	39.5%
Public utility services	575,000	176,008	(398,992)	30.6%	-	0.0%
Other purchased services	827,000	269,471	(557,529)	32.6%	477,243	25.8%
Electricity	848,280	285,340	(562,940)	33.6%	298,946	41.7%
Gasoline	19,000	4,506	(14,494)	23.7%	5,444	36.3%
Materials & Supplies	26,272,000	8,768,289	(17,503,711)	33.4%	8,621,489	(947.6%)
Capital outlay	4,182,000	4,093,195	(88,805)	97.9%	165,896	4.2%
Dues and Fees	45,000	31,826	(13,174)	70.7%	30,239	75.6%
Other personal services	5,840	5,840	-	100.0%	109	1.1%
Miscellaneous expense	1,000,000	255,984	(744,016)	25.6%	167,508	16.8%
Total uses	49,047,814	19,155,216	(29,892,598)	39.1%	14,990,254	68.6%
Deficiency of revenues under expenditures	(8,106,814)	(4,887,982)	3,218,832		(3,128,964)	
Net change in fund balance	(8,106,814)	(4,887,982)	3,218,832		(3,128,964)	
Fund balance						
Beginning of year	20,445,341	20,445,341	-		22,938,251	
Ending Balance	\$ 12,338,527	\$ 15,557,359	\$ 3,218,832		\$ 19,809,287	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal through state sources:						
Career and technical education	\$ 1,038,669	\$ 314,248	\$ (724,421)	30.3%	\$ 325,758	30.1%
Title II, grant to improve teacher quality	4,006,366	765,012	(3,241,354)	19.1%	875,764	20.1%
Individuals with disabilities education act	21,320,168	5,864,005	(15,456,163)	27.5%	5,976,034	30.2%
Title I, grant to improve academic standards	33,564,257	6,848,185	(26,716,072)	20.4%	8,332,623	23.1%
Title III, language instruction	509,595	118,246	(391,349)	0.0%	163,196	N/A
Title IV, twenty-first century schools	1,151,339	322,132	(829,207)	0.0%	259,346	N/A
Other federal through state sources	3,719,575	772,274	(2,947,301)	20.8%	670,783	13.9%
Total federal through state sources	65,309,969	15,004,102	(50,305,867)	23.0%	16,603,504	24.5%
Total sources	65,309,969	15,004,102	(50,305,867)	23.0%	16,603,504	24.5%
Uses - expenditures						
Individuals With Disabilities Act						
Salaries	11,607,972	3,373,215	(8,234,757)	29.1%	3,663,015	34.6%
Benefits	4,528,063	1,166,735	(3,361,328)	25.8%	1,254,095	33.4%
Purchased Services	3,872,694	921,962	(2,950,732)	23.8%	689,601	17.4%
Energy Services	7,811	1,141	(6,670)	14.6%	1,190	13.5%
Materials & Supplies	485,940	144,688	(341,252)	29.8%	167,855	27.4%
Capital Outlay	186,666	14,358	(172,308)	7.7%	21,971	8.7%
Other	631,022	241,906	(389,116)	38.3%	178,307	27.9%
Total Individuals With Disabilities Act	21,320,168	5,864,005	(15,456,163)	27.5%	5,976,034	30.2%
Title I - Improving The Academic						
Salaries	18,792,117	4,239,499	(14,552,618)	22.6%	4,091,057	22.7%
Benefits	6,829,073	1,436,857	(5,392,216)	21.0%	1,276,307	19.3%
Purchased Services	4,414,860	585,668	(3,829,192)	13.3%	1,416,356	28.1%
Materials & Supplies	1,660,178	151,098	(1,509,080)	9.1%	921,157	28.3%
Capital Outlay	323,447	110,789	(212,658)	34.3%	213,265	17.1%
Other	1,544,582	324,274	(1,220,308)	21.0%	414,481	22.4%
Total Title I - Improving The Academic	33,564,257	6,848,185	(26,716,072)	20.4%	8,332,623	23.1%
Title II - Improving Teacher Quality						
Salaries	1,616,173	438,179	(1,177,994)	27.1%	509,258	22.6%
Benefits	487,300	130,728	(356,572)	26.8%	143,762	23.2%
Purchased Services	878,113	125,975	(752,138)	14.3%	150,729	22.9%
Materials & Supplies	306,396	20,359	(286,037)	6.6%	22,775	5.4%
Capital Outlay	6,168	-	(6,168)	0.0%	-	0.0%
Other	712,216	49,771	(662,445)	7.0%	49,240	11.8%
Total Title II - Improving Teacher Quality	4,006,366	765,012	(3,241,354)	19.1%	875,764	20.1%
21st Century Community Learning						
Salaries	850,205	241,009	(609,196)	28.3%	191,199	22.7%
Benefits	183,409	50,093	(133,316)	27.3%	41,400	23.7%
Purchased Services	23,390	2,963	(20,427)	12.7%	8,871	39.5%
Materials & Supplies	26,783	7,824	(18,959)	29.2%	6,570	6.9%
Capital Outlay	-	-	-	N/A	754	23.0%
Other	67,552	20,243	(47,309)	30.0%	10,552	25.0%
Total 21st Century Community Learning	1,151,339	322,132	(829,207)	28.0%	259,346	22.0%
Career And Technical Education						
Salaries	180,554	54,567	(125,987)	30.2%	45,296	26.1%
Benefits	57,450	16,204	(41,246)	28.2%	12,801	23.3%
Purchased Services	202,122	101,076	(101,046)	50.0%	72,055	27.5%
Materials & Supplies	203,560	43,482	(160,078)	21.4%	137,126	44.4%
Capital Outlay	321,960	89,174	(232,786)	27.7%	32,365	13.5%
Other	73,023	9,745	(63,278)	13.3%	26,115	58.3%

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Total Career And Technical Education	1,038,669	314,248	(724,421)	30.3%	325,758	30.1%
Title III - Language Instruction						
Salaries	288,282	80,596	(207,686)	28.0%	103,462	29.5%
Benefits	104,227	28,365	(75,862)	27.2%	34,813	26.2%
Purchased Services	39,439	6,504	(32,935)	16.5%	6,928	10.3%
Materials & Supplies	68,496	-	(68,496)	0.0%	14,011	22.3%
Capital Outlay	20	-	(20)	0.0%	480	96.0%
Other	9,131	2,781	(6,350)	30.5%	3,502	25.2%
Total Title III - Language Instruction	509,595	118,246	(391,349)	23.2%	163,196	26.0%
Other Federal, State, And Local Programs						
Salaries	1,623,067	317,666	(1,305,401)	19.6%	189,175	10.5%
Benefits	525,222	94,691	(430,531)	18.0%	48,842	8.8%
Purchased Services	745,302	276,363	(468,939)	37.1%	226,419	20.0%
Materials & Supplies	434,474	36,836	(397,638)	8.5%	67,622	12.6%
Capital Outlay	101,043	10,337	(90,706)	10.2%	71,719	29.4%
Other	290,467	36,381	(254,086)	12.5%	67,006	12.3%
Total Other Federal, State, And Local Programs	3,719,575	772,274	(2,947,301)	20.8%	670,783	13.9%
Total uses	65,309,969	15,004,102	(50,305,867)	23.0%	16,603,504	24.5%
Excess of revenues over expenditures	-	-	-		-	
Fund balance						
Beginning of year	-	-	-		-	
Ending Balance	\$ -	\$ -	\$ -		\$ -	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - SCHOOL INTERNAL FUNDS
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Local sources:						
Investment income	\$ 140,614	\$ 181,557	\$ 40,943	129.1%	\$ 66,025	N/A
Other miscellaneous local sources	5,788,827	6,624,993	836,166	114.4%	5,215,168	100.0%
Total local sources	5,929,441	6,806,550	877,109	114.8%	5,281,193	101.3%
Total sources	5,929,441	6,806,550	877,109	114.8%	5,281,193	101.3%
Uses - expenditures						
Materials & Supplies	15,255,082	4,691,359	(10,563,723)	30.8%	3,249,697	53.6%
Total uses	15,255,082	4,691,359	(10,563,723)	30.8%	3,249,697	53.6%
Excess (deficiency) of revenues over expenditures	(9,325,641)	2,115,191	11,440,832		2,031,496	
Other financing sources						
Transfers in from general fund	745,874	251,312	(494,562)	33.7%	340,814	40.2%
Total other financing sources	745,874	251,312	(494,562)	33.7%	340,814	40.2%
Net change in fund balance	(8,579,767)	2,366,503	10,946,270		2,372,310	
Fund balance						
Beginning of year	8,579,767	8,579,767	-		9,595,179	
Ending Balance	\$ -	\$ 10,946,270	\$ 10,946,270		\$ 11,967,489	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - WORKERS COMPENSATION
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 3,300,000	\$ 1,604,063	\$ (1,695,937)	48.6%	\$ 1,363,505	49.8%
Total operating revenues	3,300,000	1,604,063	(1,695,937)	48.6%	1,363,505	49.8%
Total sources	3,300,000	1,604,063	(1,695,937)	48.6%	1,363,505	49.8%
Operating expenses						
Salaries	127,100	46,376	(80,724)	36.5%	45,490	41.0%
Employee benefits	258,782	219,261	(39,521)	84.7%	215,343	70.9%
Professional & technical services	155,000	53,333	(101,667)	34.4%	-	0.0%
Insurance & board premiums	187,500	64,629	(122,871)	34.5%	-	0.0%
Other personal services	-	-	-	N/A	2,550	84.4%
Claims expense	2,751,618	1,313,288	(1,438,330)	47.7%	1,179,407	75.5%
Total uses	3,480,000	1,696,887	(1,783,113)	48.8%	1,442,790	62.1%
Operating loss	(180,000)	(92,824)	87,176		(79,285)	
Other financing sources						
Investment income	180,000	92,824	(87,176)	51.6%	79,285	52.9%
Total other financing sources	180,000	92,824	(87,176)	51.6%	79,285	52.9%
Change in net position	-	-	-		-	
Net position						
Beginning of year	566,012	566,012	-		566,012	
Ending Balance	\$ 566,012	\$ 566,012	\$ -		\$ 566,012	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - PROPERTY
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 4,419,581	\$ 4,411,063	\$ (8,518)	99.8%	\$ 4,377,267	100.0%
Total operating revenues	4,419,581	4,411,063	(8,518)	99.8%	4,377,267	100.0%
Total sources	4,419,581	4,411,063	(8,518)	99.8%	4,377,267	100.0%
Operating expenses						
Salaries	20,000	7,660	(12,340)	38.3%	363,265	100.0%
Employee benefits	6,186	2,200	(3,986)	35.6%	81,312	100.0%
Professional & technical services	17,230	17,230	-	100.0%	6,615	100.0%
Insurance & board premiums	4,284,379	4,230,444	(53,935)	98.7%	4,261,175	(981.9%)
Repairs & maintenance	262,281	252,632	(9,649)	96.3%	145,971	100.0%
Materials & Supplies	-	-	-	N/A	48,786	53.5%
Other personal services	-	-	-	N/A	193	100.0%
Total uses	4,590,076	4,510,166	(79,910)	98.3%	4,907,317	1927.9%
Operating loss	(170,495)	(99,103)	71,392		(530,050)	
Other financing sources						
Investment income	160,000	88,608	(71,392)	55.4%	75,002	50.0%
Loss Recoveries	10,495	10,495	-	100.0%	455,048	100.0%
Total other financing sources	170,495	99,103	(71,392)	58.1%	530,050	87.6%
Change in net position	-	-	-		-	
Net position						
Beginning of year	4,727,770	4,727,770	-		4,727,770	
Ending Balance	\$ 4,727,770	\$ 4,727,770	\$ -		\$ 4,727,770	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - GENERAL LIABILITY
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 800,000	\$ 311,801	\$ (488,199)	39.0%	\$ 98,651	19.7%
Total operating revenues	800,000	311,801	(488,199)	39.0%	98,651	19.7%
Total sources	800,000	311,801	(488,199)	39.0%	98,651	19.7%
Operating expenses						
Salaries	51,022	26,056	(24,966)	51.1%	19,798	31.9%
Employee benefits	15,115	7,483	(7,632)	49.5%	5,748	31.9%
Professional & technical services	208,713	117,300	(91,413)	56.2%	78,042	(5.9%)
Other purchased services	52,897	12,843	(40,054)	24.3%	26,681	66.7%
Claims expense	572,253	208,499	(363,754)	36.4%	17,000	14.2%
Total uses	900,000	372,181	(527,819)	41.4%	147,269	(13.7%)
Operating loss	(100,000)	(60,380)	39,620		(48,618)	
Other financing sources						
Investment income	100,000	60,380	(39,620)	60.4%	48,618	54.0%
Total other financing sources	100,000	60,380	(39,620)	60.4%	48,618	54.0%
Change in net position	-	-	-		-	
Net position						
Beginning of year	1,664,616	1,664,616	-		1,664,616	
Ending Balance	\$ 1,664,616	\$ 1,664,616	\$ -		\$ 1,664,616	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - FLEET
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 500,000	\$ 347,891	\$ (152,109)	69.6%	\$ 234,959	39.4%
Total operating revenues	500,000	347,891	(152,109)	69.6%	234,959	39.4%
Total sources	500,000	347,891	(152,109)	69.6%	234,959	39.4%
Operating expenses						
Salaries	28,481	11,966	(16,515)	42.0%	9,700	34.0%
Employee benefits	8,327	3,435	(4,892)	41.3%	2,780	32.7%
Professional & technical services	96,811	22,107	(74,704)	22.8%	28,574	38.1%
Insurance & board premiums	236,490	211,513	(24,977)	89.4%	185,819	77.7%
Repairs & maintenance	170,285	124,405	(45,880)	73.1%	33,273	(4.6%)
Other purchased services	39,606	8,400	(31,206)	21.2%	16,214	45.0%
Total uses	580,000	381,826	(198,174)	65.8%	276,360	(83.0%)
Operating loss	(80,000)	(33,935)	46,065		(41,401)	
Other financing sources						
Investment income	80,000	33,935	(46,065)	42.4%	41,401	59.1%
Total other financing sources	80,000	33,935	(46,065)	42.4%	41,401	59.1%
Change in net position	-	-	-		-	
Net position						
Beginning of year	999,986	999,986	-		999,986	
Ending Balance	\$ 999,986	\$ 999,986	\$ -		\$ 999,986	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - PRINT SHOP
MONTHLY FINANCIAL STATEMENT
THROUGH NOVEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 1,640,312	\$ 669,368	\$ (970,944)	40.8%	\$ 681,312	45.3%
Other miscellaneous local sources	2	2	-	100.0%	-	N/A
Total operating revenues	1,640,314	669,370	(970,944)	40.8%	681,312	45.3%
Total sources	1,640,314	669,370	(970,944)	40.8%	681,312	45.3%
Operating expenses						
Salaries	384,050	148,277	(235,773)	38.6%	145,563	42.0%
Employee benefits	134,662	49,260	(85,402)	36.6%	47,235	35.4%
Professional & technical services	20,000	15,657	(4,343)	78.3%	24,530	49.1%
Travel	100	-	(100)	0.0%	-	0.0%
Repairs & maintenance	341,500	484	(341,016)	0.1%	98,390	29.2%
Other purchased services	1,000	(396)	(1,396)	(39.6%)	18	0.5%
Materials & Supplies	645,999	467,777	(178,222)	72.4%	318,416	70.6%
Capital outlay	113,058	1,246	(111,812)	1.1%	99,584	71.6%
Total uses	1,640,369	682,305	(958,064)	41.6%	733,736	50.2%
Operating loss	(55)	(12,935)	(12,880)		(52,424)	
Other financing sources						
Investment income	-	(152)	(152)	N/A	775	100.0%
Total other financing sources	-	(152)	(152)	N/A	775	100.0%
Change in net position	-	(13,087)	(13,032)		(51,649)	
Net position						
Beginning of year	8,717	8,717	-		122,831	
Ending Balance	\$ 8,662	\$ (4,370)	\$ (13,032)		\$ 71,182	