

School District of Volusia County

Monthly Financial Statement



October 31, 2025

VISION STATEMENT

Create life-long learners prepared for an ever-changing global society.

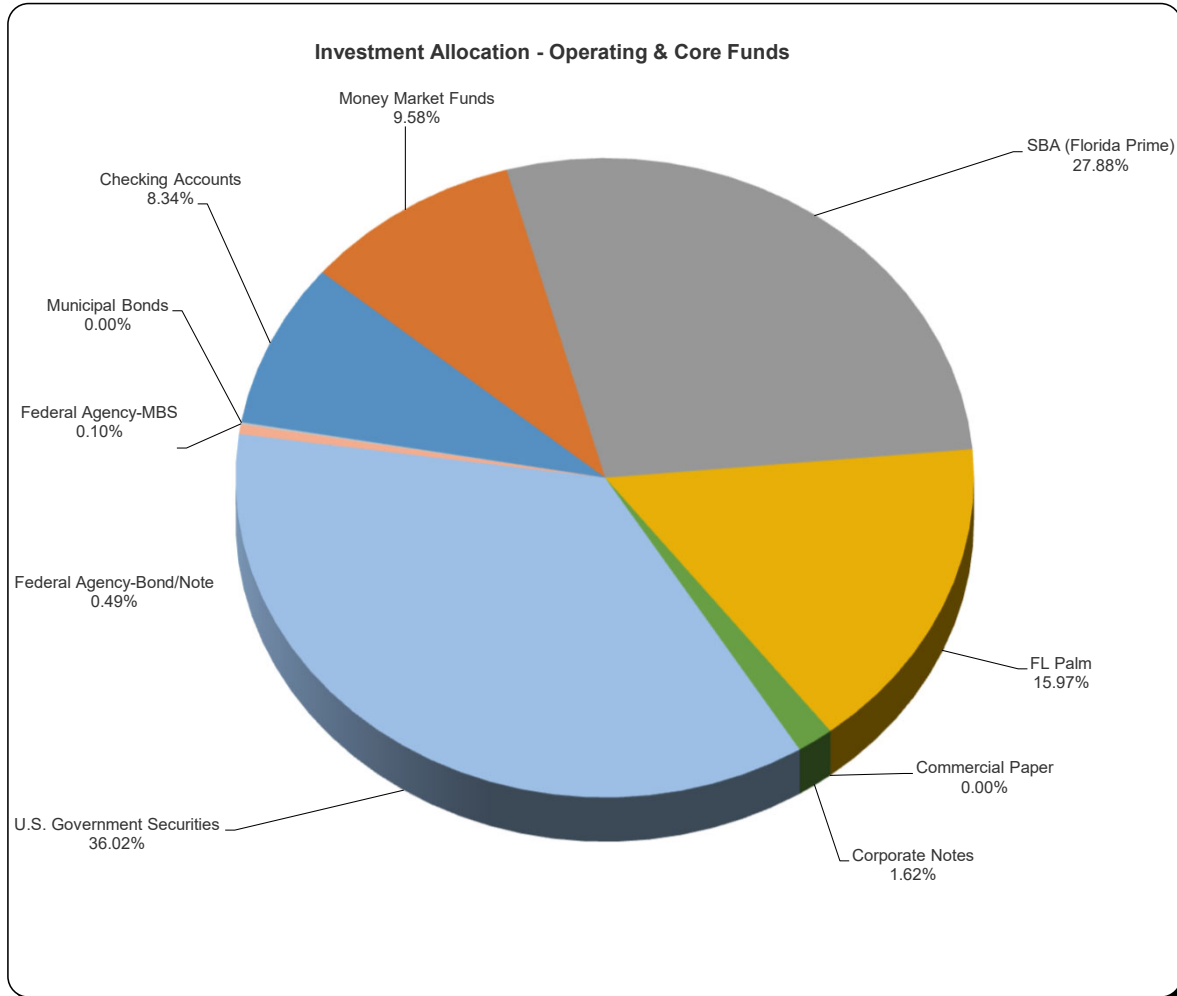
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School Board of Volusia County, Florida
Cash and Investments for the Period Ending October 31, 2025
Operating Funds (1)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy (2)</u>	<u>Current Yield</u>
Checking Accounts	\$ 26,311,798	\$ 26,311,798	8.34%	N/A	0.76%
Money Market Funds	30,227,807	30,227,807	9.58%	50%	3.84%
SBA (Florida Prime)	87,997,805	87,997,805	27.88%	25%	4.29%
FL Palm	50,396,677	50,396,677	15.97%	25%	4.25%
Commercial Paper	-	-	0.00%	35%	0.00%
Corporate Notes	5,173,966	5,104,740	1.62%	25%	4.58%
U.S. Government Securities	114,512,667	113,683,869	36.02%	100%	3.97%
Federal Agency-Bond/Note	1,574,801	1,547,189	0.49%	75%	2.76%
Federal Agency-MBS	317,578	326,607	0.10%	25%	2.93%
Municipal Bonds	-	-	0.00%	25%	0.00%
Totals	\$ 316,513,099	\$ 315,596,492	100.00%		

*In compliance at the time of purchase.



⁽¹⁾ *Operating Funds* refer to the District's normal governmental funds used to support recurring educational and administrative functions. These funds are invested to ensure safety, liquidity, and appropriate return based on expected cash flow needs.

⁽²⁾ Sector maximum per policy.

School Board of Volusia County, Florida
Cash and Investments for the Period Ending October 31, 2025

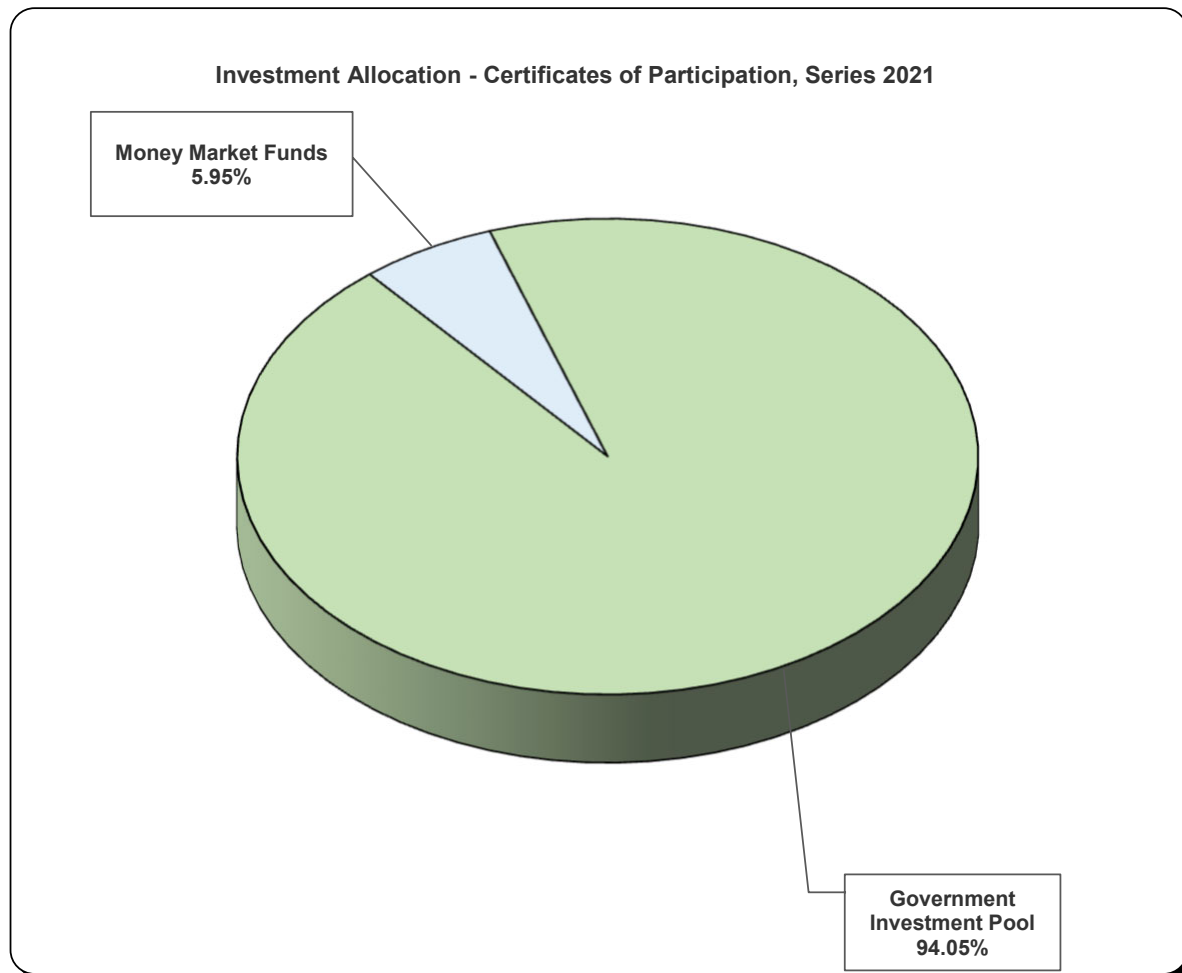
Individual Issuer Breakdown

				% of	Permitted					% of	Permitted
<u>U.S Government Securities</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>		<u>by Policy</u>	<u>Corporate Notes</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>		<u>by Policy</u>
U.S. Treasuries	\$ 114,512,667	\$ 113,683,869	36.02%		100%	Accenture Capital Inc.	\$ 30,060	\$ 29,961	0.01%		5%
Totals	\$ 114,512,667	\$ 113,683,869	36.02%			ADOBE INC	152,862	149,921	0.05%		5%
						Advanced Micro Devices Inc	80,790	80,000	0.03%		5%
						Air Products & Chemicals	151,207	149,900	0.05%		5%
Federal Agency-Bond/Note	Market Value	Cost	Portfolio	% of		American Express	126,003	125,000	0.04%		5%
Federal Home Loan Bank.	\$ -	\$ -	0.00%		40%	American Honda Fin Corp	151,402	149,561	0.05%		5%
Federal Home Loan Mortgage Corporation	1,534,876	1,506,316	0.46%		40%	Aust & NZ Banking Grp NY	303,642	300,000	0.10%		5%
Federal National Mortgage Association	39,925	40,873	0.01%		40%	Bank of America	187,857	183,128	0.06%		5%
Totals	\$ 1,574,801	\$ 1,547,189	0.48%			Bank of New York Mellon	136,994	135,000	0.04%		5%
						BlackRock Funding Inc	96,147	94,997	0.03%		5%
Federal Agency-						BMW US Capital	75,908	74,318	0.02%		5%
Mortgage Back Security (MBS)	Market Value	Cost	Portfolio	% of		BP Captial Markets America	152,893	151,551	0.05%		5%
Federal National Mortgage Association	\$ 260,935	\$ 270,422	0.09%		40%	Caterpillar Financial Service	142,145	140,159	0.04%		5%
Federal Home Loan Mortgage Corporation	56,643	56,185	0.02%		40%	Chevron USA Inc.	227,006	224,989	0.07%		5%
Totals	\$ 317,578	\$ 326,607	0.10%			Cisco Systems Inc.	35,505	34,962	0.01%		5%
						Commonwealth Bank	251,778	250,000	0.08%		5%
						Cooperative Rabobank	253,698	248,133	0.08%		5%
Money Market Funds	Market Value	Cost	Portfolio	% of		CUMMINS INC	10,075	9,993	0.00%		5%
Fidelity Institutional Government	\$ 30,227,807	\$ 30,227,807	9.58%		25%	Eli Lilly & Co	91,380	89,942	0.03%		5%
Totals	\$ 30,227,807	\$ 30,227,807	9.58%			Goldman Sachs Group	84,576	80,249	0.03%		5%
						Hershey Co	40,656	39,972	0.01%		5%
						Home Depot, Inc	101,586	100,757	0.03%		5%
Municipal Bonds	Market Value	Cost	Portfolio	% of		Hormel Foods Corp	101,066	100,969	0.03%		5%
Florida State Board of Admin	\$ -	\$ -	0.00%		5%	John Deere Capital Corp	152,368	151,207	0.05%		5%
Totals	\$ -	\$ -	0.00%			Johnson & Johnson	30,540	29,983	0.01%		5%
						JP Morgan Chase	254,326	250,114	0.08%		5%
						MARS Inc	35,412	35,000	0.01%		5%
						Mastercard Inc	101,125	99,933	0.03%		5%
						Mercedes Benz Finance	151,292	149,096	0.05%		5%
						Morgan Stanley	150,928	145,278	0.05%		5%
						National Australia Bank, NY	254,720	252,553	0.08%		5%
						National Rural Util Corp	85,461	84,952	0.03%		5%
						Paccar Financial Corp	141,303	139,916	0.04%		5%
						PepsiCo Inc	157,031	154,935	0.05%		5%
						PNC Financial Services	95,538	95,000	0.03%		5%
						State Street Corp	196,470	195,000	0.06%		5%
						Target Corp	25,226	25,000	0.01%		5%
						Toyota Motor Credit Corp	155,395	154,809	0.05%		5%
						United Health Group Inc	120,933	118,504	0.04%		5%
						Wells Fargo & Company	80,666	80,000	0.03%		5%
						Totals	\$ 5,173,966	\$ 5,104,740	1.62%		

School Board of Volusia County, Florida
Cash and Investments for the Period Ending October 31, 2025

Certificates of Participation, Series 2021 - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	\$ 989,531	\$ 989,531	5.95%
Government Investment Pool	15,640,421	15,640,421	94.05%
Totals	\$ 16,629,952	\$ 16,629,952	100.00%



Types of Securities Individual Issuer Breakdown

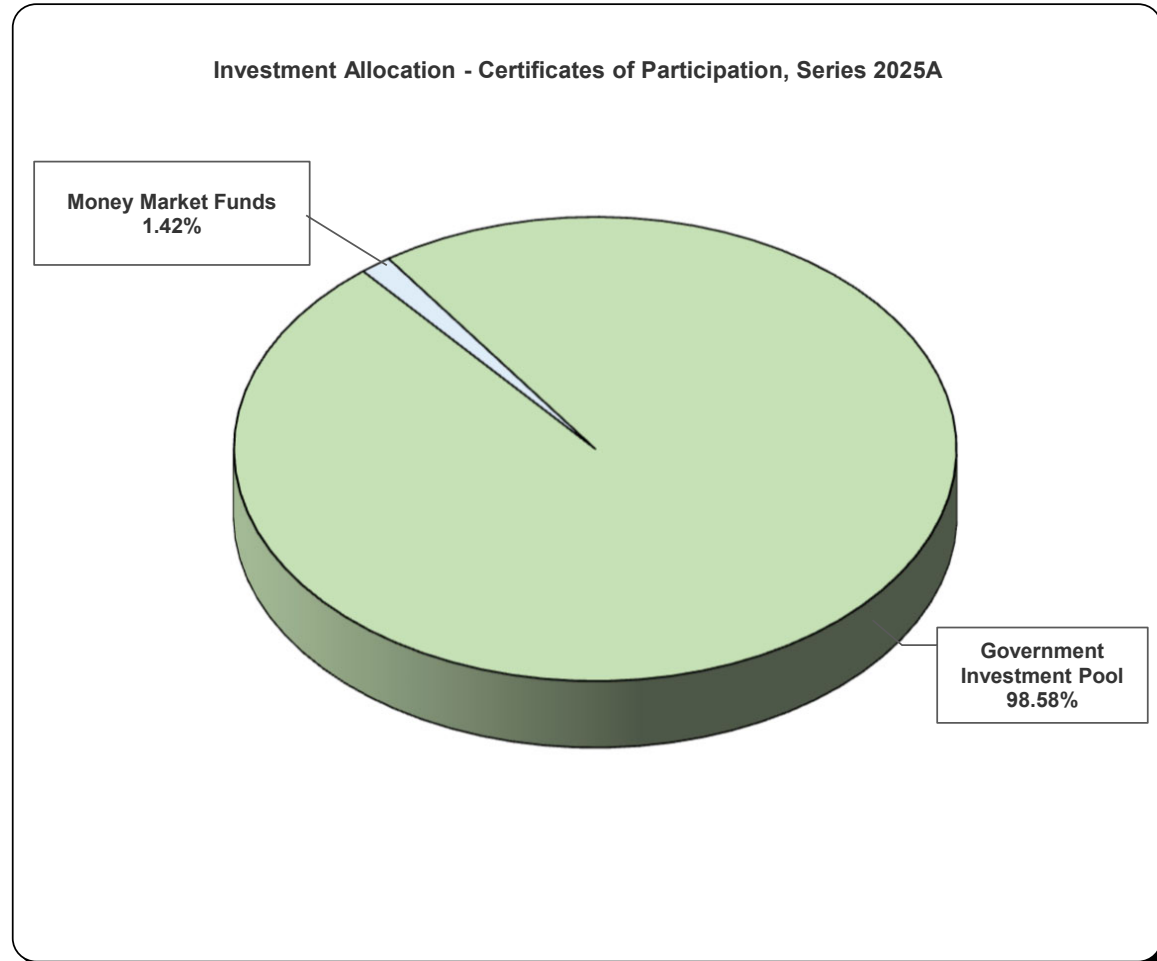
<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ 15,640,421	\$ 15,640,421	94.05%
Totals	\$ 15,640,421	\$ 15,640,421	94.05%

<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government	\$ 989,531	\$ 989,531	5.95%
Totals	\$ 989,531	\$ 989,531	5.95%

School Board of Volusia County, Florida
Cash and Investments for the Period Ending October 31, 2025

Certificates of Participation, Series 2025A - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	\$ 477,174	\$ 477,174	1.42%
Government Investment Pool	33,146,070	33,146,070	98.58%
Totals	\$ 33,623,245	\$ 33,623,245	100.00%



Types of Securities Individual Issuer Breakdown

<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ 33,146,070	\$ 33,146,070	98.58%
Totals	\$ 33,146,070	\$ 33,146,070	98.58%

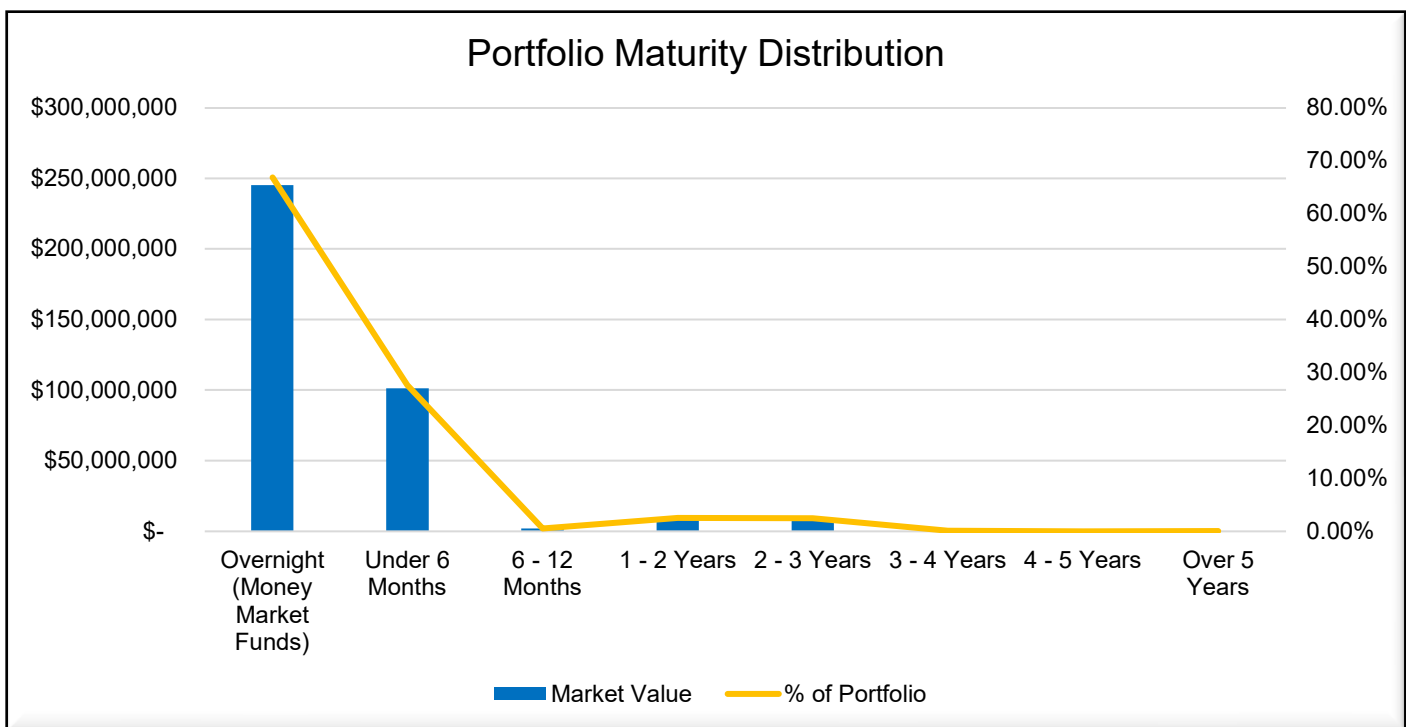
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government (COI account)	\$ 5,297	\$ 5,297	0.02%
Dreyfus Government	471,877	471,877	1.40%
Totals	\$ 477,174	\$ 477,174	1.42%

School Board of Volusia County, Florida

Cash and Investments for the Period Ending October 31, 2025

Total - All Cash & Investments

<u>Maturity Distribution</u>	<u>Market Value</u>	<u>% of Portfolio</u>
Overnight (Money Market Funds)	\$ 245,187,284	66.85%
Under 6 Months	\$ 101,115,875	27.57%
6 - 12 Months	1,943,951	0.53%
1 - 2 Years	9,242,728	2.52%
2 - 3 Years	8,893,836	2.42%
3 - 4 Years	251,673	0.07%
4 - 5 Years	23,947	0.01%
Over 5 Years	107,001	0.03%
Totals	\$ 366,766,296	100.00%



School District of Volusia County
Monthly Financial Statement
October 31, 2025

Summary Overview

The Monthly Financial Statement (MFS) for October 2025 presents an updated financial analysis comparing current year-to-date (YTD) activity with prior year financial results. This summary highlights trends in revenues, expenditures, and fund balances to ensure alignment with the district's Fiscal Year 2025-26 budget.

Key Financial Highlights

General Fund

- Sources - Revenues
 - Current Year (2025-26): \$94.8 million (17.2% of budget)
 - Prior Year (2024-25): \$113.4 million (19.6% of budget)
 - Breakdown: Revenues decreased by \$18.6 million, primarily due to a reduction in State FEFP resulting from increased scholarships, which shifts state revenues to local sources that are not disbursed until November through January.
 - Uses - Expenditures
 - Current Year: \$160.0 million (23.8% of budget)
 - Prior Year: \$149.0 million (21.9% of budget)
 - Breakdown: Increased salaries, repairs & maintenance (capital transfers), and technology services (Microsoft renewal) contributed to a \$11.0 million increase in expenditures.
 - Net Change in Fund Balance
 - Current Year: (\$47.6 million) decrease
 - Prior Year: (\$22.1 million) decrease
 - Breakdown: The decreased net change in fund balance is higher by \$25.5 million compared to the previous year's decrease due to the changes described above.
-

Debt Service Fund

- Sources - Revenues
 - Current Year: \$15,732
 - Prior Year: \$6,374
 - Breakdown: The revenue increase is primarily due to investment income.

- Uses - Expenditures
 - Current Year: \$2.8 million (6.9% of budget)
 - Prior Year: \$83.7 million (65.8% of budget)
 - Breakdown: The decrease reflects the planned refunding of the Certificates of Participation, Series 2014B, which generated net present value (NPV) savings of \$5.2 million, or 6.64% of refunded bonds. This transaction lowered borrowing costs and strengthened the district's long-term debt management strategy.
 - Net Change in Fund Balance
 - Current Year: (\$1.7 million) decrease
 - Prior Year: (\$1.6 million) decrease
 - Breakdown: The increase aligns with planned debt service payments.
-

Capital Projects Fund

- Sources - Revenues
 - Current Year: \$18.3 million (9.7% of budget)
 - Breakdown: Major revenue sources included local sales tax and impact fees.
 - Uses - Expenditures
 - Current Year: \$40.8 million (13.2% of budget)
 - Breakdown: Key projects include HVAC system upgrades, school security improvements, and building renovations.
 - Net Change in Fund Balance
 - Current Year: (\$40.2 million) decrease
 - Breakdown: The decrease reflects expenditures outpacing the revenues because most property tax revenues are received between November and January.
-

Special Revenue Fund - Food Service

- Sources - Revenues
 - Current Year: \$9.1 million (22.3% of budget)
 - Prior Year: \$7.8 million (19.7% of budget)
 - Breakdown: Revenue collections remain on track with budgeted expectations.
- Uses - Expenditures
 - Current Year: \$15.2 million (31.0% of budget)
 - Prior Year: \$11.0 million (24.6% of budget)
 - Breakdown: Expenditures remain consistent with budgeted meal service costs, including food procurement, labor, and operational activities.
- Net Change in Fund Balance
 - Current Year: (\$6.0 million) decrease
 - Breakdown: The fund balance decrease aligns with operational expectations, as compared to budget.

Special Revenue Fund - Other Federal Programs

- Sources - Revenues
 - Current Year: \$10.9 million (16.6% of budget)
 - Prior Year: \$12.5 million (18.5% of budget)
 - Breakdown: Major revenue sources include Title I, IDEA, and other federal grants supporting student programs.
 - Uses - Expenditures
 - Current Year: \$10.9 million (16.6% of budget)
 - Prior Year: \$12.5 million (18.5% of budget)
 - Breakdown: Funds are allocated for educational support services, special education, and intervention programs.
-

Special Revenue Fund - School Internal Funds

The school internal fund consists of revenue generated through student activities, fundraising, and other school-based initiatives, which remain stable with expenditures aligning with historical trends.

Internal Service Funds

The financial position remains stable, with ongoing insurance and risk management costs aligning with expectations. Additionally, the Print Shop, now operating under the Internal Service Fund, continues to support schools and departments by providing printing services, with efforts focused on maintaining operational efficiency and long-term sustainability.

Conclusion

The district remains in a stable financial position, with early-year results reflecting expected revenue timing delays, particularly the shift of FEFP funding to local sources due to increased scholarships and the later receipt of property taxes. Expenditures are trending higher as planned operational activities move forward. As mid-year revenues are received, the district will continue to align expenditures with available resources to maintain fiscal stability.

The district remains financially resilient, supporting long-term sustainability and the continued delivery of high-quality educational services.

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH OCTOBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal direct sources:						
Other federal direct sources	\$ 641,687	\$ 18,266	\$ (623,421)	2.8%	\$ 1,521,108	82.5%
Total federal direct sources	641,687	18,266	(623,421)	2.8%	1,521,108	82.5%
Federal through state sources:						
Medicaid	2,750,000	-	(2,750,000)	0.0%	(12,005)	(0.4%)
Total federal through state sources	2,750,000	-	(2,750,000)	0.0%	(12,005)	(0.4%)
State sources:						
Florida Education Finance Program (FEFP)	207,072,791	68,333,074	(138,739,717)	33.0%	78,976,935	33.5%
CO&DS distribution	40,000	-	(40,000)	0.0%	-	0.0%
State funds from forest, lic., and lottery	864,000	28,005	(835,995)	3.2%	20,580	2.4%
Class size reduction	57,319,622	19,106,540	(38,213,082)	33.3%	19,959,784	33.3%
Voluntary prekindergarten	2,889,435	454,516	(2,434,919)	15.7%	469,898	19.5%
School recognition funds	-	-	-	N/A	3,919,748	100.0%
Other miscellaneous state sources	913,312	321,267	(592,045)	35.2%	526,500	24.9%
Total state sources	269,099,160	88,243,402	(180,855,758)	32.8%	103,873,445	34.0%
Local sources:						
Ad valorem property taxes - RLE & Discr	263,595,150	92,052	(263,503,098)	0.0%	80,861	0.0%
Rental income	174,777	174,777	-	100.0%	236,445	69.6%
Investment income	4,376,246	1,371,751	(3,004,495)	31.3%	3,041,444	101.4%
Gift, grants, and bequests	16,091	16,091	-	100.0%	14,410	100.0%
Other fees	6,701,990	2,645,378	(4,056,612)	39.5%	2,431,033	29.1%
Bus fees	101,454	101,454	-	100.0%	95,168	100.0%
Sale of surplus	365	365	-	100.0%	255	100.0%
Receipt of federal indirect	1,179,855	466,041	(713,814)	39.5%	402,462	15.5%
Other miscellaneous local sources	1,970,756	1,238,477	(732,279)	62.8%	1,282,387	50.9%
Refund of prior year expenditure	-	-	-	N/A	4,324	100.0%
Textbook sales/loss collections	142,954	142,954	-	100.0%	64,533	100.0%
Receipt of food service indirect	1,000,000	261,807	(738,193)	26.2%	375,789	37.6%
Miscellaneous local	295	295	-	100.0%	-	N/A
Total local sources	279,259,933	6,511,442	(272,748,491)	2.3%	8,029,111	3.0%
Total sources	551,750,780	94,773,110	(456,977,670)	17.2%	113,411,659	19.6%
Uses - expenditures						
Salaries	360,732,388	78,163,436	(282,568,952)	21.7%	79,056,890	22.0%
Employee benefits	131,323,038	26,370,411	(104,952,627)	20.1%	26,273,417	20.7%
Professional & technical services	15,440,381	2,959,181	(12,481,200)	19.2%	1,576,903	9.7%
Insurance & board premiums	5,485,139	5,267,169	(217,970)	96.0%	4,543,019	85.1%
Travel	559,707	179,854	(379,853)	32.1%	167,580	35.4%
Repairs & maintenance	9,818,883	4,771,015	(5,047,868)	48.6%	2,794,165	22.6%
Rentals	13,851,872	10,529,712	(3,322,160)	76.0%	6,420,856	44.8%
Communications	475,221	304,484	(170,737)	64.1%	582,167	5.5%
Public utility services	1,603,756	1,396,411	(207,345)	87.1%	1,317,419	35.3%
Other purchased services	37,858,329	10,396,612	(27,461,717)	27.5%	10,763,817	18.7%
Electricity	18,157,006	5,148,335	(13,008,671)	28.4%	4,911,588	37.5%
Diesel fuel	2,064,772	524,207	(1,540,565)	25.4%	467,342	19.7%
Natural gas	43,257	43,257	-	100.0%	56,724	22.7%
Heating oil	540	540	-	100.0%	-	0.0%
Gasoline	433,768	101,458	(332,310)	23.4%	135,718	21.6%
Materials & Supplies	60,403,992	7,837,120	(52,566,872)	13.0%	4,428,066	10.9%
Capital outlay	6,286,162	2,270,005	(4,016,157)	36.1%	1,766,173	21.3%
Dues and Fees	1,103,109	317,294	(785,815)	28.8%	641,597	40.0%

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH OCTOBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Judgments against school system	40,000	40,000	-	100.0%	-	N/A
Other personal services	4,539,634	2,298,281	(2,241,353)	50.6%	1,903,438	45.9%
Claims expense	220,000	-	(220,000)	0.0%	10,737	5.2%
Miscellaneous expense	1,227,531	1,061,735	(165,796)	86.5%	1,232,688	82.3%
Total uses	671,668,485	159,980,517	(511,687,968)	23.8%	149,050,304	21.9%
Deficiency of revenues under expenditures	(119,917,705)	(65,207,407)	54,710,298		(35,638,645)	.
Other financing sources						
Transfers in from capital outlay funds	39,950,531	17,681,991	22,268,540	44.3%	13,131,907	39.3%
Transfers out to special revenue funds	(661,617)	(167,047)	(494,570)	25.2%	(246,501)	24.1%
Proceeds from sale of assets	114,337	114,337	-	100.0%	49,557	N/A
Loss Recoveries	-	-	-	N/A	562,250	N/A
Total other financing sources	39,403,251	17,629,281	21,773,970	44.7%	13,497,213	41.7%
Net change in fund balance	(80,514,454)	(47,578,126)	32,936,328		(22,141,432)	.
Fund balance						
Beginning of year	115,121,357	115,121,357	-		117,040,806	.
Ending Balance	<u>\$ 34,606,903</u>	<u>\$ 67,543,231</u>	<u>\$ 32,936,328</u>		<u>\$ 94,899,374</u>	:

VOLUSIA COUNTY SCHOOLS
DEBT SERVICE FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH OCTOBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Local sources:						
Investment income	\$ 15,732	\$ 15,732	\$ -	100.0%	\$ 6,374	100.0%
Total local sources	15,732	15,732	-	100.0%	6,374	100.0%
Total sources	15,732	15,732	-	100.0%	6,374	100.0%
Uses - expenditures						
Redemption of principal	29,629,000	2,325,000	(27,304,000)	7.8%	2,215,000	7.7%
Interest	11,044,570	473,375	(10,571,195)	4.3%	528,750	3.0%
Dues and Fees	15,568	15,568	-	100.0%	773,165	100.0%
Payments to refunded bond escrow agent	-	-	-	N/A	80,177,257	100.0%
Total uses	40,689,138	2,813,943	(37,875,195)	6.9%	83,694,172	65.8%
Deficiency of revenues under expenditures	(40,673,406)	(2,798,211)	37,875,195		(83,687,798)	
Other financing sources						
Transfers in from capital outlay funds	40,746,231	1,105,953	39,640,278	2.7%	3,120,000	6.5%
Issuance of certificates of participation	-	-	-	N/A	73,730,000	100.0%
Premiums on long-term debt issued	-	-	-	N/A	5,191,193	100.0%
Total other financing sources	40,746,231	1,105,953	39,640,278	2.7%	82,041,193	64.5%
Net change in fund balance	72,825	(1,692,258)	(1,765,083)		(1,646,605)	
Fund balance						
Beginning of year	1,980,437	1,980,437	-		1,934,493	
Ending Balance	\$ 2,053,263	\$ 288,179	\$ (1,765,083)		\$ 287,888	

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH OCTOBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Sources - revenues				
State sources:				
CO&DS distribution	\$ 2,266,500	\$ -	\$ (2,266,500)	0.0%
Charter School Capital Outlay Funding	788,764	788,764	-	100.0%
Total state sources	3,055,264	788,764	(2,266,500)	25.8%
Local sources:				
Ad valorem property taxes - Capital	104,592,392	34,535	(104,557,857)	0.0%
Local sales tax	66,539,629	8,496,618	(58,043,011)	12.8%
Investment income	4,189,957	4,189,957	-	100.0%
Impact fees	10,005,550	4,754,688	(5,250,862)	47.5%
Total local sources	185,327,528	17,475,798	(167,851,730)	9.4%
Total sources	188,382,792	18,264,563	(170,118,231)	9.7%
Uses - expenditures				
Projects:				
All High Schools - Athletic Facility Leases	180,000	-	(180,000)	0.0%
Atlantic HS - Install Grandstands	47,843	-	(47,843)	0.0%
Atlantic HS - Upgrade Auditorium Seating and Flooring	234,106	-	(234,106)	0.0%
Atlantic HS - Baseball Field Lighting	2,034,575	3,000	(2,031,575)	0.1%
Atlantic HS - Press Box and Restroom Buildings	1,683,000	47,816	(1,635,184)	2.8%
Atlantic HS - Renovate Group Restrooms Campus Wide	2,134,606	91,444	(2,043,162)	4.3%
Atlantic HS - Repair Stucco Second Floor Walkway	638,000	-	(638,000)	0.0%
Atlantic HS - Elevator Upgrades	150,000	-	(150,000)	0.0%
Atlantic HS - Sand Volleyball Courts	250,000	-	(250,000)	0.0%
Blue Lake Elm - Renovate Basketball Courts	300,153	3,500	(296,653)	1.2%
Blue Lake Elm - Replace Flooring Bldg. 3	35,000	-	(35,000)	0.0%
Brewster Center - Replace Emergency Generator	6,936	-	(6,936)	0.0%
Brewster Center - Repair Floor Joists	117,600	-	(117,600)	0.0%
Bus and Safety	6,167,275	3,367,604	(2,799,671)	54.6%
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	5,893	-	(5,893)	0.0%
Campbell Mid - Replace Emergency Generator	597,600	-	(597,600)	0.0%
Campbell Mid - Upgrade HVAC Bldgs. 5 and 9	1,817,016	20,875	(1,796,141)	1.1%
Centegix	1,501,478	400,572	(1,100,906)	26.7%
Champion Elm - Upgrade CEP	1,171,734	-	(1,171,734)	0.0%
Charter School Capital Outlay LCIF Disbursements	1,553,967	-	(1,553,967)	0.0%
Citrus Grove Elm - Upgrade Fire Alarm and Intrusion Monitoring	168,050	30,040	(138,010)	17.9%
Contingency	20,526,373	-	(20,526,373)	0.0%
Contingency - Operations	22,385,745	-	(22,385,745)	0.0%
Coronado Beach Elem - Install New Lighting at Parking Lot and Bus	2,600	2,600	-	100.0%
Coronado Beach Elm - Replace AC in Kitchen	52,702	52,702	-	100.0%
Creekside Mid - Install Concrete Pad for Dumpster	40,000	-	(40,000)	0.0%
Daytona Transportation - Replace Emergency Generator	480,000	-	(480,000)	0.0%
DeLand Administrative Complex - Upgrade Data Center Backup Pov	525,000	-	(525,000)	0.0%
DeLand Administrative Complex - Replace Data Center Floor Plenum	160,464	-	(160,464)	0.0%
DeLand Administrative Complex - Renovate Board Room	1,400,000	-	(1,400,000)	0.0%
DeLand HS - Replace Cafeteria Chiller	62,078	-	(62,078)	0.0%
DeLand HS - Replace Site Generator	104,545	275	(104,270)	0.3%
DeLand HS - Baseball Field Lighting	441,490	1,500	(439,990)	0.3%
DeLand HS - Sand Volleyball Courts	22,980	-	(22,980)	0.0%
DeLand HS - Upgrade HVAC Bldgs. 14 and 15	4,558	4,558	-	100.0%
DeLand HS - Softball Field Lighting	158,163	500	(157,663)	0.3%
DeLand HS - Renovate Tennis Courts	497,848	295,275	(202,573)	59.3%

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DeLand HS - Digital Marquee	165,000	-	(165,000)	0.0%
DeLand HS - Grade Ponds for Drainage	77,250	-	(77,250)	0.0%
DeLand HS - Bus Loop Security Fencing	70,000	387	(69,613)	0.6%
DeLand HS - Replace Dance Flooring Bldg. 13	87,000	62	(86,938)	0.1%
DeLand Mid - Remodel Science Labs Bldgs. 16 and 17	680,382	564,863	(115,519)	83.0%
DeLand Warehouse - Lease	250,028	245,503	(4,525)	98.2%
Deltona Middle - Master Plan	26,800	-	(26,800)	0.0%
Deltona HS - Upgrade Emergency Shelter Power	1,400,000	-	(1,400,000)	0.0%
Deltona HS - Repair Building Cracks Campus Wide	162,424	-	(162,424)	0.0%
Deltona HS - Upgrade Stage Lighting	824,278	-	(824,278)	0.0%
Deltona Mid - Playground	71,318	71,318	-	100.0%
Deltona HS - Foundation Repairs Bldgs. 12	276,265	-	(276,265)	0.0%
Deltona Mid - Upgrade Door Hardware and Signage Bldgs. 3 and 4	135,600	-	(135,600)	0.0%
Deltona HS - Rebuild Chillers, Cooling Tower and Piping	2,836,453	-	(2,836,453)	0.0%
Deltona HS - Foundation Repairs Bldg. 2	2,301,003	1,278,352	(1,022,651)	55.6%
Deltona HS - Replace Intercom Wiring	786,000	7,215	(778,785)	0.9%
Deltona Lakes Elm - Replace Intermediate Playground	150,000	129,669	(20,331)	86.4%
Deltona HS - Bus Loop Security Fencing	55,000	-	(55,000)	0.0%
Deltona HS - Repair Flooring Bldg. 15	70,084	65,649	(4,435)	93.7%
Deltona Transportation - Bus Awning	113,340	-	(113,340)	0.0%
Deltona HS - Reroof Bldg. 26	210,000	5,804	(204,196)	2.8%
Deltona Lakes Elm - Upgrade Intrusion and Fire Alarm Monitoring	174,000	-	(174,000)	0.0%
Deltona Maintenance - Replace Emergency Generator and MDP	690,000	-	(690,000)	0.0%
Deltona Transportation - Replace Fuel Island and Tanks	1,170,000	-	(1,170,000)	0.0%
Deltona HS - Bus Loop Security Fencing	55,000	580	(54,420)	1.1%
Deltona Mid - Water Intrusion Bldgs. 2, 3 and 4	2,000,000	-	(2,000,000)	0.0%
Discovery Elm - Upgrade Fire Alarm and Intrusion Monitoring	31,975	1,250	(30,725)	3.9%
Discovery Elm - Replace Chillers 1 and 2	1,429,790	766,550	(663,240)	53.6%
Edgewater Elm - Upgrade Fire Alarm and Intrusion Monitoring	29,465	1,250	(28,215)	4.2%
Edgewater Public Elm - Renovate Media Center	531,966	435,069	(96,897)	81.8%
Edgewater Public Elm - Replace Stage Lighting and Sound System	600,000	-	(600,000)	0.0%
Edgewater Public Elm - Interior and Exterior Painting Campus Wide	157,311	11,551	(145,760)	7.3%
Enterprise Elm - K-8 Replacement School	6,101,308	-	(6,101,308)	0.0%
Enterprise Elm - Replace Rooftop AC and Split System in Front Office	126,320	126,320	-	100.0%
ERP Software - Enterprise Resource Planning	758,543	-	(758,543)	0.0%
Facilities Management	3,250,000	889,073	(2,360,927)	27.4%
Facilities Warehouse Expansion	2,499,235	-	(2,499,235)	0.0%
Forest Lake Elm - Replace OAU Bldgs. 6 and 7	1,446,967	449,246	(997,721)	31.0%
Forest Lake Elm - Parent Loop Extension	1,556,037	1,535,607	(20,430)	98.7%
Forest Lake Elm - Increase Bus Loop Parking	433,000	-	(433,000)	0.0%
Freedom Elm - Replace DOAS Bldgs. 3 and 4	1,286,799	421,986	(864,813)	32.8%
Freedom Elm - Replace DOAS Bldgs. 1 and 2	1,400,000	-	(1,400,000)	0.0%
Freedom Elm - Replace Stage Lighting and Sound System	600,000	-	(600,000)	0.0%
Freedom Elm - Replace Covered Walkway	136,600	117,809	(18,791)	86.2%
Friendship Elm - Replace Intercom	129,098	-	(129,098)	0.0%
Friendship Elm - Upgrade HVAC Bldg. 3 and Cooling Towers	2,816,593	2,112,813	(703,780)	75.0%
Friendship Elm - Replace Switchgear Bldg. 4	284,000	-	(284,000)	0.0%
Fuel Tax Revenue	1,054,527	-	(1,054,527)	0.0%
Furn, Fix, Equip, Veh	2,261,297	742,104	(1,519,193)	32.8%
Furn, Fix, Equip, Veh - Internal Account Funded	54,140	54,140	-	100.0%
Galaxy Mid - Replace 50 KW Kitchen Generator	3,586	-	(3,586)	0.0%
Herbert Street Center - Replace Flooring Campus Wide	80,000	78,870	(1,130)	98.6%
Heritage Mid - Replace Roof Campus Wide	2,791,044	1,813,035	(978,009)	65.0%
Heritage Mid - Replace Fire Alarm	1,207,000	2,500	(1,204,500)	0.2%
Heritage Mid - Reclaimed Water Connection	223,785	-	(223,785)	0.0%

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Heritage Mid - Renovate Science Labs	648,000	-	(648,000)	0.0%
Heritage Mid - Digital Marquee	216,000	-	(216,000)	0.0%
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldg. 3	2,000,000	-	(2,000,000)	0.0%
Heritage Mid - Replace Media Center Flooring	44,553	-	(44,553)	0.0%
Highbanks Learning Center - Install Portable Hookups	150,000	5,541	(144,459)	3.7%
Holly Hill School - Replace Switchgear Bldg. 6	22,384	10,701	(11,683)	47.8%
Holly Hill School - Replace Gutters Phase 1	35,000	31,883	(3,117)	91.1%
Holly Hill School - Replace Boiler	247,800	-	(247,800)	0.0%
Holly Hill School - Upgrade Intrusion and Fire Alarm Monitoring	174,000	-	(174,000)	0.0%
Horizon Elm - Pavilion	250,000	-	(250,000)	0.0%
Horizon Elm - Replace Chiller Bldg. 11	345,000	-	(345,000)	0.0%
Horizon Elm - Replace Primary Playground	150,000	-	(150,000)	0.0%
Indian River Elm - Replace Doors and Hardware Buildings 2 and 3	825,300	754	(824,546)	0.1%
Indian River Elm - Replace Switchgear Bldg. 4	360,000	-	(360,000)	0.0%
Land Acquisition	600,000	-	(600,000)	0.0%
Mainland HS - Upgrade Chiller Plant	199,893	3,430	(196,463)	1.7%
Mainland HS - Stormwater Upgrades	1,450,285	165,017	(1,285,268)	11.4%
Mainland HS - Upgrade Stage Lighting	1,440,000	-	(1,440,000)	0.0%
Mainland HS - Baseball Field Lighting	738,000	-	(738,000)	0.0%
Mainland HS - Sand and Refinish Upper Gym Floor	50,000	-	(50,000)	0.0%
McInnis Elm - Renovations and Administration Addition	590,442	-	(590,442)	0.0%
McInnis Elm - Exterior Painting Campus Wide	79,425	9,111	(70,314)	11.5%
New Smyrna Beach HS - Replace Intercom	258,574	-	(258,574)	0.0%
New Smyrna Beach HS - Traffic Signal	148,129	-	(148,129)	0.0%
New Smyrna Transportation - Vehicle Lift Foundation	111,840	-	(111,840)	0.0%
New Smyrna Beach HS - Raise Storm Drain Inlet at Football Field	55,655	51,905	(3,750)	93.3%
New Smyrna Beach HS - Replace Gutters and Downspouts	838,800	8,729	(830,071)	1.0%
New Smyrna Beach HS - Upgrade Intrusion and Fire Alarm Monitoring	174,000	-	(174,000)	0.0%
New Smyrna Beach HS - Baseball and Softball Field Lighting	1,561,200	-	(1,561,200)	0.0%
Olson Center - Upgrade Main Electrical Switchgear	50,000	44	(49,956)	0.1%
Olson Center - Replace AC in Systems Room	96,725	-	(96,725)	0.0%
Orange City Elm - Renovations and Additions	21,979,064	8,900,135	(13,078,929)	40.5%
Orange City Elm - Instructional Moving Cost	20,000	-	(20,000)	0.0%
Ormond Beach Elm - Replace Perimeter Fencing	1,029	-	(1,029)	0.0%
Ormond Beach Mid - Addition of Ag Structures	100,981	100,981	-	100.0%
Ormond Beach Mid - Upgrade Intrusion and Fire Alarm Monitoring	174,000	-	(174,000)	0.0%
Osceola Elm - Reroof Bldgs. 4 and 9	94,000	-	(94,000)	0.0%
Osteen Elm - Replace Gutters and Downspouts	535,155	4,368	(530,787)	0.8%
Osteen Elm - Modify Bus Loop Entrance	1,000,000	-	(1,000,000)	0.0%
Palm Terrace Elm - Replace Emergency Generator	672,000	-	(672,000)	0.0%
Palm Terrace Elm - Upgrade CEP	2,391,683	-	(2,391,683)	0.0%
Parking Lot Lease - City of DeLand	31,122	-	(31,122)	0.0%
Pathways Elm - Replace Fire Alarm	155,899	61,866	(94,033)	39.7%
Pathways Elm - Replace Outside Air Units	1,313,484	501	(1,312,983)	0.0%
Pathways Elm - 11 Classroom Addition	12,759,950	231,049	(12,528,901)	1.8%
Pathways Elm - Upgrade Stage Lighting and Sound System	500,000	-	(500,000)	0.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 6	3,120	3,120	-	100.0%
Pine Ridge HS - Reclaimed Water Connection	221,607	-	(221,607)	0.0%
Pine Ridge HS - Repair Wall Flashings Bldg. 8	299,472	217,818	(81,654)	72.7%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 4	2,244,980	862,940	(1,382,040)	38.4%
Pine Ridge HS - 20 Classroom Addition	22,276,430	-	(22,276,430)	0.0%
Pine Ridge HS - Upgrade Kitchen and Dining HVAC, Ceilings and Light	3,091,483	91,165	(3,000,318)	2.9%
Pine Trail Elm - Parent Loop Extension	1,986,000	-	(1,986,000)	0.0%
Pine Trail Elm - Upgrade Stage Sound	460,000	-	(460,000)	0.0%
Pine Trail Elm - Replace Primary Playground	150,000	-	(150,000)	0.0%

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Port Orange Elm - Parking Area	326,380	-	(326,380)	0.0%
Port Orange Elm - Water Intrusion	3,330,255	770,603	(2,559,652)	23.1%
Port Orange Elm - Replace Fire Alarm	1,116,000	-	(1,116,000)	0.0%
Portables - Moves and Compliance	673,556	150,007	(523,549)	22.3%
Portables - Refurbish 559 at Spruce Creek HS	13,870	-	(13,870)	0.0%
Portables - Refurbish 386 at Spruce Creek HS	15,757	9,685	(6,072)	61.5%
Portables - Refurbish 490 at Spruce Creek HS	12,952	8,000	(4,952)	61.8%
Pride Elm - Replace Shelter Generators	1,000	-	(1,000)	0.0%
R.J. Longstreet Elm - Remodel Media Center	432,000	-	(432,000)	0.0%
R.J. Longstreet Elm - Upgrade Parking Lot and Canopy Lighting	200,000	-	(200,000)	0.0%
Read-Pattillo Elm - K-5 Replacement School	1,961,730	-	(1,961,730)	0.0%
River Springs Mid - Replace Gutters and Downspouts	622,991	1,820	(621,171)	0.3%
River Springs Mid - Parent Loop Extension	2,500,000	-	(2,500,000)	0.0%
River Springs Mid - Convert Three Classrooms to Science Labs	1,656,000	-	(1,656,000)	0.0%
River Springs Mid - Replace Flooring Bldg. 4 Second Floor Exterior	110,160	110,160	-	100.0%
River Springs Mid - Grade Pond for Drainage	37,960	-	(37,960)	0.0%
Riverview Learning Center - Fire Alarm/Intercom System	575	575	-	100.0%
RJ Longstreet Elm - Upgrade Fire Alarm and Intrusion Monitoring	64,015	34,290	(29,725)	53.6%
RJ Longstreet Elm - Replace AC Units Bldgs. 2, 6 and 7	83,826	78,115	(5,711)	93.2%
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, and 6	9,412	9,412	-	100.0%
Seabreeze HS - Replace Tile Roof and Coat Flat Roof Bldg. 14	245,619	115,784	(129,835)	47.1%
Seabreeze HS - Reroof Bldg. 13	593,676	152,442	(441,234)	25.7%
Seabreeze HS - Upgrade HVAC Bldgs. 7 and 15	2,803,887	2,262,226	(541,661)	80.7%
Seabreeze HS - Sand Volleyball Courts	217,239	185,439	(31,800)	85.4%
Seabreeze HS - Replace OAU Bldg. 3	326,188	-	(326,188)	0.0%
Seabreeze HS - Upgrade HVAC Bldg. 3	2,611,806	68,265	(2,543,541)	2.6%
Seabreeze HS - Reroof Bldg. 7	510,000	7,732	(502,268)	1.5%
Seabreeze HS - Upgrade MDP and Secondary Feeders Campus Wide	2,310,000	-	(2,310,000)	0.0%
Seabreeze HS - Elevator Upgrades	150,000	-	(150,000)	0.0%
Silver Sands Mid - Renovate Culinary Lab	157,171	-	(157,171)	0.0%
Silver Sands Mid - Replace Main Electrical Switchgear Bldg 12	98,807	-	(98,807)	0.0%
Silver Sands Mid - Renovate Media Center	525,000	-	(525,000)	0.0%
Silver Sands Mid - Replace Stage Lighting and Sound System	854,154	11,462	(842,692)	1.3%
Silver Sands Mid - Replace WSHP and Pumps Bldg. 12	1,285,696	490,219	(795,477)	38.1%
Silver Sands Mid - Replace Gymnasium Bleachers	400,000	-	(400,000)	0.0%
Silver Sands Mid - Replace WSHP Bldg. 10	1,227,936	-	(1,227,936)	0.0%
Silver Sands Mid - Replace AC in Gym	380,352	-	(380,352)	0.0%
Silver Sands Mid - Upgrade Condenser Water Loop	4,200,000	-	(4,200,000)	0.0%
South Daytona Elm - Upgrade Fire Alarm and Intrusion Monitoring	167,550	38,330	(129,220)	22.9%
South Daytona Elm - Renovate Media Center	525,000	-	(525,000)	0.0%
South Daytona Elm - Reroof Bldgs. 6, 7 and 8	639,600	-	(639,600)	0.0%
South Daytona Elm - Upgrade Kitchen Flooring, Lighting and Paint	354,000	-	(354,000)	0.0%
Southwestern Mid - Replace 250 Ton Chiller	19,404	2,600	(16,804)	13.4%
Southwestern Mid - Convert Classroom to Science Lab Bldg. 8	470,527	357,217	(113,310)	75.9%
Southwestern Mid - Renovate Kitchen and Multipurpose	3,189,865	2,365,159	(824,706)	74.1%
Southwestern Mid - Building to Building Security Fencing	4,017	-	(4,017)	0.0%
Southwestern Mid - Replace Gymnasium Bleachers	400,000	-	(400,000)	0.0%
Spirit Elm - Upgrade HVAC Bldgs. 4	350,993	52,997	(297,996)	15.1%
Spirit Elm - Upgrade HVAC Bldg. 7	539,918	-	(539,918)	0.0%
Spruce Creek HS - Sand Volleyball Courts	27,500	-	(27,500)	0.0%
Spruce Creek HS - Upgrade Main Electrical Switchgear	2,115,200	-	(2,115,200)	0.0%
Spruce Creek HS - Replace 12 Split Systems	96,557	96,557	-	100.0%
Spruce Creek Elm - Remove Trees & Grade for Drainage	75,000	52,860	(22,140)	70.5%
Spruce Creek HS - Replace AC Unit in Atrium	65,236	65,236	-	100.0%
Spruce Creek Elm - Replace 60 Ton Chiller	321,369	15,040	(306,329)	4.7%

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Spruce Creek HS - Upgrade Intrusion and Fire Alarm Monitoring	174,000	-	(174,000)	0.0%
Spruce Creek HS - Resurface Tennis Courts	78,000	-	(78,000)	0.0%
Spuce Creek HS - Replace 16 Split Systems	279,300	-	(279,300)	0.0%
Starke Elm - Renovations and Additions	11,335,836	2,803,578	(8,532,258)	24.7%
Stem Bus 2	35,722	4,183	(31,539)	11.7%
Sugar Mill Elm - 11 Classroom Addition	900,000	377	(899,623)	0.0%
Sugar Mill Elm - Parent Loop Extension	1,500,000	-	(1,500,000)	0.0%
Sweetwater Elm - Replace 60 Ton Chiller	303,209	3,448	(299,761)	1.1%
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	800,000	-	(800,000)	0.0%
T. Dewitt Taylor Mid-HS - Resurface Tennis and Basketball Courts	773	-	(773)	0.0%
T. Dewitt Taylor Mid-HS - Upgrade Fire Alarm and Intrusion Monito	38,195	14,720	(23,475)	38.5%
T. Dewitt Taylor Mid-HS - Upgrade CEP	2,028,756	-	(2,028,756)	0.0%
Taylor T. Dewitt Mid-HS - Sand Volleyball Courts	250,000	-	(250,000)	0.0%
Timbercrest Elm - Upgrade Boilers	600,000	-	(600,000)	0.0%
Tomoka Elm - Master Plan	3,706,145	20,693	(3,685,452)	0.6%
Transportation Warehouse - DeLand - Replace Emergency Generat	739,066	179,100	(559,966)	24.2%
Turie T. Small Elementary - Master Plan	1,033,061	14,439	(1,018,622)	1.4%
Turie T. Small Elm - Expand Cafeteria	950,000	-	(950,000)	0.0%
Turie T. Small Elm - Paint Interior Bldg. 1	61,019	61,019	-	100.0%
University HS - Install Grandstands	2,281	-	(2,281)	0.0%
University HS - Resurface Tennis Courts	2,635	-	(2,635)	0.0%
University HS - Seal Abandoned Wells	192,820	4,950	(187,870)	2.6%
University HS - New Marquee	215,400	-	(215,400)	0.0%
University HS - Press Box	807,360	10,815	(796,545)	1.3%
University HS - Upgrade Fire Booster Pump and Controls	534,000	-	(534,000)	0.0%
University HS - Upgrade Fire Alarm and Intrusion Monitoring	245,050	37,900	(207,150)	15.5%
University HS - Install Storage Building	41,650	41,650	-	100.0%
University HS - Extend Parent Loop	957,185	4,112	(953,073)	0.4%
University HS - Install Concrete Slab and Bleachers	82,662	69,131	(13,531)	83.6%
University HS - Replace Locker Room Flooring Bldg. 2B	85,000	-	(85,000)	0.0%
University HS - Replace Media Center Carpet	35,000	-	(35,000)	0.0%
Various - Security	4,241,991	1,015,016	(3,226,975)	23.9%
Various - Infrastructure for Technology	312,360	22,534	(289,826)	7.2%
Various - Minor Projects	3,295,103	313,377	(2,981,726)	9.5%
Various Locations - Rural Broadband	1,000,000	-	(1,000,000)	0.0%
Various Schools - BDA	295,994	226,443	(69,551)	76.5%
Various Schools - 24 School Hardening - Safety and Security of Scho	521,345	273,382	(247,963)	52.4%
Various Schools - 25 School Hardening - Safety and Security of Scho	695,084	-	(695,084)	0.0%
Various Schools - Leased Portables	371,727	39,424	(332,303)	10.6%
Various Schools & Depts - District Wide Technology Equipment	10,380,036	387,547	(9,992,489)	3.7%
Various Secondary Schools - CTE Technology Equipment	651,961	36,322	(615,639)	5.6%
Volusia Pines Elm - Replace Fire Alarm	1,195,821	4,046	(1,191,775)	0.3%
Volusia Pines Elm - Upgrade HVAC Bldgs. 1, 2 and 6	2,814,822	20,331	(2,794,491)	0.7%
Volusia Pines Elm - Upgrade HVAC Bldgs. 3, 5 and 7	2,978,000	-	(2,978,000)	0.0%
Westside Elm - Replace Doors and Hardware Bldg. 1	741,000	-	(741,000)	0.0%
White Fleet	1,871,347	200,889	(1,670,458)	10.7%
Woodward Elementary - Renovations and Addition	1,388,160	242,534	(1,145,626)	17.5%
Woodward Avenue Elm - Finishes and Infrastructure Bldgs. 1 and 2	5,007,045	181,006	(4,826,039)	3.6%
Total projects	309,353,079	40,757,093	(268,595,988)	13.2%
Total uses	309,353,079	40,757,093	(268,595,989)	13.2%
Deficiency of revenues under expenditures	(120,970,287)	(22,492,530)	98,477,758	

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH OCTOBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Other financing uses				
Transfers out to general fund	(39,950,531)	(17,681,991)	(22,268,540)	44.3%
Transfers out to debt service funds	(40,746,231)	(1,105,953)	(39,640,278)	2.7%
Proceeds from sale of assets	1,018,755	1,018,755	-	100.0%
Loss Recoveries	-	91,091	(91,091)	N/A
Total other financing uses	(79,678,008)	(17,678,098)	(61,999,908)	22.2%
Net change in fund balance	(200,648,295)	(40,170,628)	160,477,666	
Fund balance				
Beginning of year	284,175,588	284,175,588	-	
Ending Balance	\$ 83,527,293	\$ 244,004,960	\$ 160,477,666	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
MONTHLY FINANCIAL STATEMENT
THROUGH OCTOBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal through state sources:						
National school lunch program	\$ 39,000,000	\$ 8,719,537	\$ (30,280,463)	22.4%	\$ 7,097,629	18.7%
Total federal through state sources	39,000,000	8,719,537	(30,280,463)	22.4%	7,097,629	18.7%
State sources:						
School breakfast supplement	180,000	-	(180,000)	0.0%	90,851	55.1%
School lunch supplement	206,000	-	(206,000)	0.0%	103,298	63.8%
Other miscellaneous state sources	-	-	-	N/A	8,751	100.0%
Total state sources	386,000	-	(386,000)	0.0%	202,900	60.4%
Local sources:						
Investment income	800,000	264,507	(535,493)	33.1%	320,551	80.1%
Food service	735,000	148,130	(586,870)	20.2%	175,703	22.8%
Other miscellaneous local sources	20,000	8,051	(11,949)	40.3%	11,709	7.1%
Total local sources	1,555,000	420,688	(1,134,312)	27.1%	507,963	38.0%
Total sources	40,941,000	9,140,225	(31,800,775)	22.3%	7,808,492	19.7%
Uses - expenditures						
Salaries	9,901,934	2,557,029	(7,344,905)	25.8%	2,624,055	27.6%
Employee benefits	4,810,100	1,076,202	(3,733,898)	22.4%	1,066,997	23.3%
Professional & technical services	275,000	65,440	(209,560)	23.8%	14,369	4.3%
Travel	23,000	525	(22,475)	2.3%	5,085	17.5%
Repairs & maintenance	240,000	107,157	(132,843)	44.6%	65,227	44.1%
Rentals	-	-	-	N/A	6,734	13.5%
Communications	24,500	10,830	(13,670)	44.2%	9,889	38.0%
Public utility services	575,000	129,991	(445,009)	22.6%	-	0.0%
Other purchased services	827,000	226,132	(600,868)	27.3%	402,743	21.8%
Electricity	848,280	252,191	(596,089)	29.7%	241,073	33.6%
Gasoline	19,000	3,780	(15,220)	19.9%	4,543	30.3%
Materials & Supplies	26,272,000	7,091,069	(19,180,931)	27.0%	6,306,437	28.6%
Capital outlay	4,182,000	3,448,295	(733,705)	82.5%	122,164	3.1%
Dues and Fees	45,000	28,376	(16,624)	63.1%	29,253	73.1%
Other personal services	5,000	3,455	(1,545)	69.1%	96	1.0%
Miscellaneous expense	1,000,000	190,290	(809,710)	19.0%	123,307	12.3%
Total uses	49,047,814	15,190,762	(33,857,052)	31.0%	11,021,972	24.6%
Deficiency of revenues under expenditures	<u>(8,106,814)</u>	<u>(6,050,537)</u>	<u>2,056,277</u>		<u>(3,213,480)</u>	
Net change in fund balance	<u>(8,106,814)</u>	<u>(6,050,537)</u>	<u>2,056,277</u>		<u>(3,213,480)</u>	
Fund balance						
Beginning of year	20,445,341	20,445,341	-		22,938,251	
Ending Balance	<u>\$ 12,338,527</u>	<u>\$ 14,394,804</u>	<u>\$ 2,056,277</u>		<u>\$ 19,724,771</u>	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
MONTHLY FINANCIAL STATEMENT
THROUGH OCTOBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal through state sources:						
Career and technical education	\$ 1,078,898	\$ 225,884	\$ (853,014)	20.9%	\$ 223,052	23.9%
Title II, grant to improve teacher quality	4,006,365	610,876	(3,395,489)	15.2%	692,359	15.9%
Individuals with disabilities education act	21,549,275	4,169,238	(17,380,037)	19.3%	4,288,407	21.7%
Title I, grant to improve academic standards	33,706,613	5,111,131	(28,595,482)	15.2%	6,396,629	17.8%
Title III, language instruction	441,324	85,305	(356,019)	0.0%	108,255	N/A
Title IV, twenty-first century schools	1,248,366	261,104	(987,262)	0.0%	232,092	N/A
Other federal through state sources	3,719,574	471,938	(3,247,636)	12.7%	573,881	11.9%
Total federal through state sources	65,750,415	10,935,476	(54,814,939)	16.6%	12,514,675	18.5%
Total sources	65,750,415	10,935,476	(54,814,939)	16.6%	12,514,675	18.5%
Uses - expenditures						
Individuals With Disabilities Act						
Salaries	11,732,505	2,542,869	(9,189,636)	21.7%	2,699,637	25.5%
Benefits	4,562,758	851,592	(3,711,166)	18.7%	902,777	24.0%
Purchased Services	3,898,105	434,552	(3,463,553)	11.1%	383,578	9.7%
Energy Services	7,811	946	(6,865)	12.1%	1,112	12.6%
Materials & Supplies	485,349	139,117	(346,232)	28.7%	150,584	24.6%
Capital Outlay	205,555	14,283	(191,272)	6.9%	20,188	8.0%
Other	657,192	185,879	(471,313)	28.3%	130,531	20.4%
Total Individuals With Disabilities Act	21,549,275	4,169,238	(17,380,037)	19.3%	4,288,407	21.7%
Title I - Improving The Academic						
Salaries	18,852,879	3,166,015	(15,686,864)	16.8%	2,933,618	16.3%
Benefits	6,861,709	1,050,751	(5,810,958)	15.3%	899,838	13.6%
Purchased Services	4,452,650	437,787	(4,014,863)	9.8%	1,228,206	24.4%
Materials & Supplies	1,662,594	127,631	(1,534,963)	7.7%	901,538	27.7%
Capital Outlay	323,447	82,365	(241,082)	25.5%	129,539	10.4%
Other	1,553,334	246,582	(1,306,752)	15.9%	303,890	16.4%
Total Title I - Improving The Academic	33,706,613	5,111,131	(28,595,482)	15.2%	6,396,629	17.8%
Title II - Improving Teacher Quality						
Salaries	1,616,173	350,459	(1,265,714)	21.7%	392,345	17.4%
Benefits	487,300	100,467	(386,833)	20.6%	107,822	17.4%
Purchased Services	878,113	115,639	(762,474)	13.2%	128,993	19.6%
Materials & Supplies	306,396	15,959	(290,437)	5.2%	22,775	5.4%
Capital Outlay	6,168	-	(6,168)	0.0%	-	0.0%
Other	712,216	28,352	(683,864)	4.0%	40,424	9.7%
Total Title II - Improving Teacher Quality	4,006,366	610,876	(3,395,490)	15.2%	692,359	15.9%
21st Century Community Learning						
Salaries	911,740	193,102	(718,638)	21.2%	175,002	20.8%
Benefits	200,950	40,166	(160,784)	20.0%	36,736	21.0%
Purchased Services	28,764	2,963	(25,801)	10.3%	4,201	18.7%
Materials & Supplies	30,358	7,431	(22,927)	24.5%	6,175	6.5%
Capital Outlay	101	-	(101)	0.0%	754	23.0%
Other	76,452	17,442	(59,010)	22.8%	9,225	21.9%
Total 21st Century Community Learning	1,248,365	261,104	(987,261)	20.9%	232,093	19.7%
Career And Technical Education						
Salaries	181,050	41,721	(139,329)	23.0%	35,230	20.3%
Benefits	65,666	12,246	(53,420)	18.6%	9,782	17.8%
Purchased Services	219,866	80,669	(139,197)	36.7%	21,293	9.1%
Materials & Supplies	213,018	2,143	(210,875)	1.0%	116,817	43.3%
Capital Outlay	322,862	82,290	(240,572)	25.5%	29,266	18.8%

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
MONTHLY FINANCIAL STATEMENT
THROUGH OCTOBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Other	76,436	6,815	(69,621)	8.9%	10,664	23.8%
Total Career And Technical Education	1,078,898	225,884	(853,014)	20.9%	223,052	23.9%
Title III - Language Instruction						
Salaries	278,666	58,328	(220,338)	20.9%	64,839	18.5%
Benefits	103,014	20,265	(82,749)	19.7%	22,313	16.8%
Purchased Services	30,213	4,752	(25,461)	15.7%	4,739	7.0%
Materials & Supplies	21,576	-	(21,576)	0.0%	14,011	22.3%
Capital Outlay	20	-	(20)	0.0%	-	0.0%
Other	7,835	1,960	(5,875)	25.0%	2,353	17.0%
Total Title III - Language Instruction	441,324	85,305	(356,019)	19.3%	108,255	17.2%
Other Federal, State, And Local Programs						
Salaries	1,623,067	241,273	(1,381,794)	14.9%	151,398	8.4%
Benefits	525,222	69,938	(455,284)	13.3%	38,494	7.0%
Purchased Services	741,359	87,934	(653,425)	11.9%	212,263	18.8%
Materials & Supplies	439,909	32,956	(406,953)	7.5%	62,184	11.6%
Capital Outlay	99,550	10,337	(89,213)	10.4%	71,719	29.4%
Other	290,467	29,500	(260,967)	10.2%	37,822	6.9%
Total Other Federal, State, And Local Programs	3,719,574	471,938	(3,247,636)	12.7%	573,880	11.9%
Total uses	65,750,415	10,935,476	(54,814,939)	16.6%	12,514,675	18.5%
Excess of revenues over expenditures	-	-	-		-	
Fund balance						
Beginning of year	-	-	-		-	
Ending Balance	\$ -	\$ -	\$ -		\$ -	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - SCHOOL INTERNAL FUNDS
MONTHLY FINANCIAL STATEMENT
THROUGH OCTOBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Local sources:						
Investment income	\$ 140,614	\$ 140,614	\$ -	100.0%	\$ 39,194	N/A
Other miscellaneous local sources	5,788,827	5,788,827	-	100.0%	2,205,603	100.0%
Total local sources	5,929,441	5,929,441	-	100.0%	2,244,797	101.8%
Total sources	5,929,441	5,929,441	-	100.0%	2,244,797	101.8%
Uses - expenditures						
Materials & Supplies	15,170,825	3,547,982	(11,622,843)	23.4%	2,452,104	19.1%
Total uses	15,170,825	3,547,982	(11,622,843)	23.4%	2,452,104	19.1%
Excess (deficiency) of revenues over expenditures	(9,241,384)	2,381,459	11,622,843		(207,307)	
Other financing sources						
Transfers in from general fund	661,617	167,047	(494,570)	25.2%	246,501	24.1%
Total other financing sources	661,617	167,047	(494,570)	25.2%	246,501	24.1%
Net change in fund balance	(8,579,767)	2,548,506	11,128,273		39,194	
Fund balance						
Beginning of year	8,579,767	8,579,767	-		9,595,179	
Ending Balance	\$ -	\$ 11,128,273	\$ 11,128,273		\$ 9,634,373	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - WORKERS COMPENSATION
MONTHLY FINANCIAL STATEMENT
THROUGH OCTOBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 3,300,000	\$ 1,326,714	\$ (1,973,286)	40.2%	\$ 1,144,009	41.8%
Total operating revenues	3,300,000	1,326,714	(1,973,286)	40.2%	1,144,009	41.8%
Total sources	3,300,000	1,326,714	(1,973,286)	40.2%	1,144,009	41.8%
Operating expenses						
Salaries	127,100	35,436	(91,664)	27.9%	36,617	33.0%
Employee benefits	258,782	215,860	(42,922)	83.4%	212,492	70.0%
Professional & technical services	155,000	40,000	(115,000)	25.8%	-	0.0%
Insurance & board premiums	187,500	48,472	(139,028)	25.9%	-	0.0%
Other personal services	-	-	-	N/A	1,020	100.0%
Claims expense	2,751,618	1,061,511	(1,690,107)	38.6%	969,610	45.5%
Total uses	3,480,000	1,401,279	(2,078,721)	40.3%	1,219,739	42.2%
Operating loss	(180,000)	(74,565)	105,435		(75,730)	
Other financing sources	-					
Investment income	180,000	74,565	(105,435)	41.4%	75,730	50.5%
Total other financing sources	180,000	74,565	(105,435)	41.4%	75,730	50.5%
Change in net position	-	-	-		-	
Net position						
Beginning of year	566,012	566,012	-		566,012	
Ending Balance	\$ 566,012	\$ 566,012	\$ -		\$ 566,012	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - PROPERTY
MONTHLY FINANCIAL STATEMENT
THROUGH OCTOBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 4,419,581	\$ 4,419,581	\$ -	100.0%	\$ 4,002,784	95.9%
Total operating revenues	4,419,581	4,419,581	-	100.0%	4,002,784	95.9%
Total sources	4,419,581	4,419,581	-	100.0%	4,002,784	95.9%
Operating expenses						
Salaries	20,000	5,935	(14,065)	29.7%	4,266	24.0%
Employee benefits	6,186	1,646	(4,540)	26.6%	1,236	23.6%
Professional & technical services	17,230	17,230	-	100.0%	6,210	100.0%
Insurance & board premiums	4,300,539	4,230,445	(70,094)	98.4%	4,261,364	99.2%
Repairs & maintenance	236,472	236,472	-	100.0%	34,955	26.7%
Materials & Supplies	-	-	-	N/A	36,051	27.7%
Total uses	4,580,427	4,491,728	(88,699)	98.1%	4,344,082	94.8%
Operating loss	(160,846)	(72,147)	88,699		(341,298)	
Other financing sources	-					
Investment income	160,000	71,301	(88,699)	44.6%	80,459	53.6%
Loss Recoveries	846	846	-	100.0%	260,839	100.0%
Total other financing sources	160,846	72,147	(88,699)	44.9%	341,298	83.1%
Change in net position	-	-	-		-	
Net position						
Beginning of year	4,727,770	4,727,770	-		4,727,770	
Ending Balance	\$ 4,727,770	\$ 4,727,770	\$ -		\$ 4,727,770	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - GENERAL LIABILITY
MONTHLY FINANCIAL STATEMENT
THROUGH OCTOBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 800,000	\$ 301,720	\$ (498,280)	37.7%	\$ 77,169	15.4%
Total operating revenues	800,000	301,720	(498,280)	37.7%	77,169	15.4%
Total sources	800,000	301,720	(498,280)	37.7%	77,169	15.4%
Operating expenses						
Salaries	51,022	20,188	(30,834)	39.6%	15,011	24.2%
Employee benefits	15,115	5,599	(9,516)	37.0%	4,317	23.9%
Professional & technical services	208,713	103,122	(105,591)	49.4%	61,146	17.5%
Other purchased services	52,897	12,843	(40,054)	24.3%	24,707	61.8%
Claims expense	572,253	208,500	(363,753)	36.4%	17,000	14.2%
Total uses	900,000	350,252	(549,748)	38.9%	122,181	20.7%
Operating loss	(100,000)	(48,532)	51,468		(45,012)	
Other financing sources	-					
Investment income	100,000	48,532	(51,468)	48.5%	45,012	50.0%
Total other financing sources	100,000	48,532	(51,468)	48.5%	45,012	50.0%
Change in net position	-	-	-		-	
Net position						
Beginning of year	1,664,616	1,664,616	-		1,664,616	
Ending Balance	\$ 1,664,616	\$ 1,664,616	\$ -		\$ 1,664,616	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - FLEET
MONTHLY FINANCIAL STATEMENT
THROUGH OCTOBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 500,000	\$ 325,142	\$ (174,858)	65.0%	\$ 228,639	38.3%
Total operating revenues	500,000	325,142	(174,858)	65.0%	228,639	38.3%
Total sources	500,000	325,142	(174,858)	65.0%	228,639	38.3%
Operating expenses						
Salaries	28,481	9,271	(19,210)	32.6%	7,415	26.0%
Employee benefits	8,327	2,570	(5,757)	30.9%	2,088	24.6%
Professional & technical services	96,811	20,074	(76,737)	20.7%	20,856	27.8%
Insurance & board premiums	236,490	208,482	(28,008)	88.2%	185,819	77.7%
Repairs & maintenance	170,285	100,737	(69,548)	59.2%	33,273	11.9%
Other purchased services	39,606	11,300	(28,306)	28.5%	15,630	43.4%
Total uses	580,000	352,434	(227,566)	60.8%	265,081	39.7%
Operating loss	(80,000)	(27,292)	52,708		(36,442)	
Other financing sources	-					
Investment income	80,000	27,292	(52,708)	34.1%	36,442	52.1%
Total other financing sources	80,000	27,292	(52,708)	34.1%	36,442	52.1%
Change in net position	-	-	-		-	
Net position						
Beginning of year	999,986	999,986	-		999,986	
Ending Balance	\$ 999,986	\$ 999,986	\$ -		\$ 999,986	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - PRINT SHOP
MONTHLY FINANCIAL STATEMENT
THROUGH OCTOBER 31, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 1,640,312	\$ 568,148	\$ (1,072,164)	34.6%	\$ 581,989	38.7%
Total operating revenues	1,640,312	568,148	(1,072,164)	34.6%	581,989	38.7%
Total sources	1,640,312	568,148	(1,072,164)	34.6%	581,989	38.7%
Operating expenses						
Salaries	384,050	116,218	(267,832)	30.3%	115,749	33.4%
Employee benefits	134,662	37,357	(97,305)	27.7%	34,473	25.8%
Professional & technical services	20,000	14,042	(5,958)	70.2%	17,063	34.1%
Travel	100	-	(100)	0.0%	-	0.0%
Repairs & maintenance	341,500	484	(341,016)	0.1%	72,818	21.6%
Other purchased services	1,000	(396)	(1,396)	(39.6%)	-	0.0%
Materials & Supplies	645,999	399,514	(246,485)	61.8%	87,743	15.3%
Capital outlay	113,058	1,246	(111,812)	1.1%	99,584	71.6%
Total uses	1,640,369	568,465	(1,071,904)	34.7%	427,430	27.0%
Operating loss	(57)	(317)	(260)		154,559	
Other financing sources	-					
Investment income	-	(231)	(231)	N/A	-	N/A
Total other financing sources	-	(231)	(231)	N/A	-	N/A
Change in net position	(57)	(548)	(491)		154,559	
Net position						
Beginning of year	8,717	8,717	-		122,831	
Ending Balance	\$ 8,660	\$ 8,169	\$ (491)		\$ 277,390	