

School District of Volusia County

Monthly Financial Statement



September 30, 2025

VISION STATEMENT

Create life-long learners prepared for an ever-changing global society.

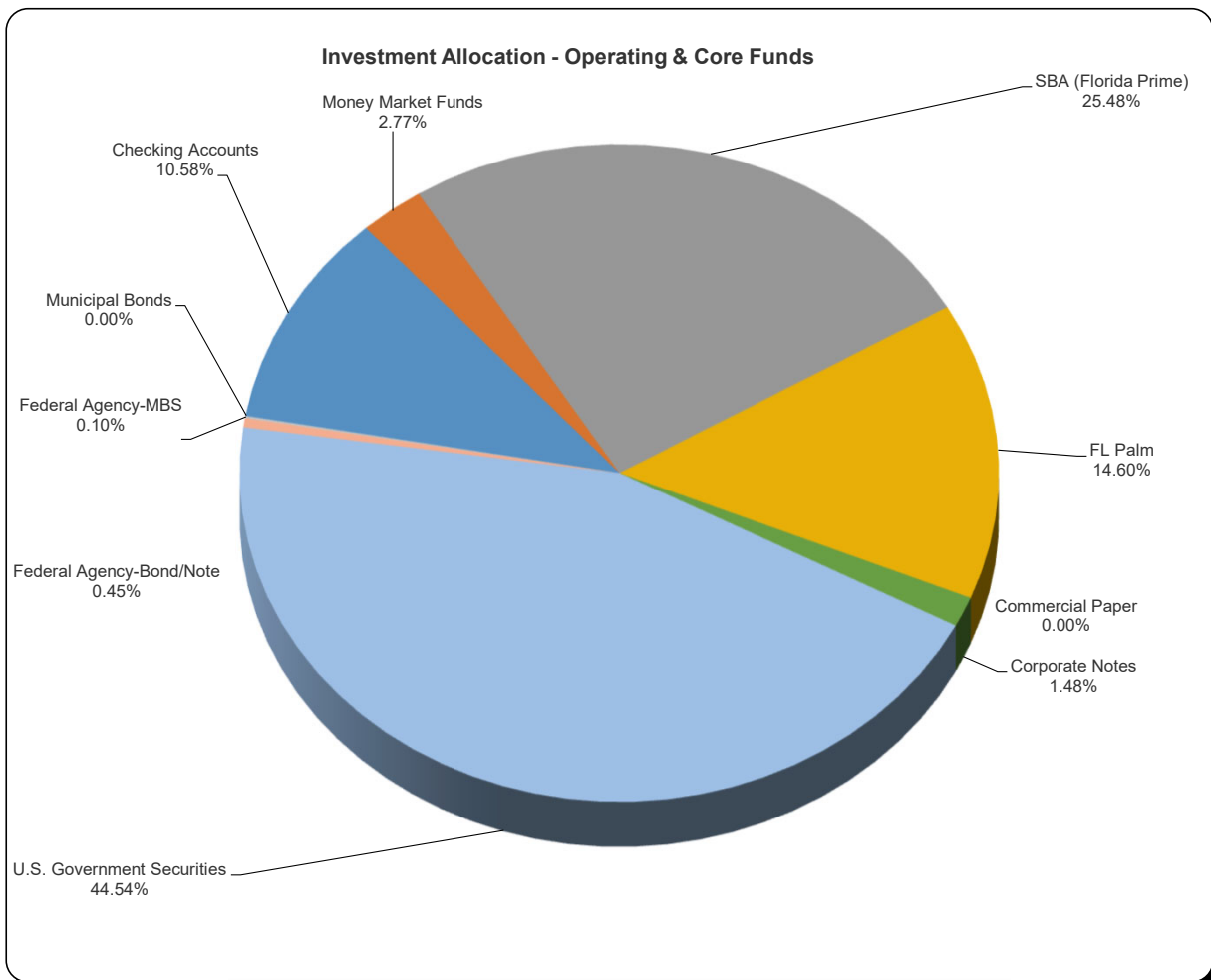
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School Board of Volusia County, Florida
Cash and Investments for the Period Ending September 30, 2025
Operating Funds (1)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy (2)</u>	<u>Current Yield</u>
Checking Accounts	\$ 36,415,505	\$ 36,415,505	10.58%	N/A	0.81%
Money Market Funds	9,517,540	9,517,540	2.77%	50%	0.00%
SBA (Florida Prime)	87,678,539	87,678,539	25.48%	25% *	4.29%
FL Palm	50,254,560	50,254,560	14.60%	25%	4.34%
Commercial Paper	-	-	0.00%	35%	0.00%
Corporate Notes	5,175,677	5,104,740	1.48%	25%	4.58%
U.S. Government Securities	154,407,986	153,289,948	44.54%	100%	3.97%
Federal Agency-Bond/Note	1,577,309	1,550,701	0.45%	75%	2.77%
Federal Agency-MBS	347,880	357,129	0.10%	25%	2.93%
Municipal Bonds	-	-	0.00%	25%	0.00%
Totals	\$ 345,374,996	\$ 344,168,664	100.00%		

*In compliance at the time of purchase.



⁽¹⁾ *Operating Funds* refer to the District's normal governmental funds used to support recurring educational and administrative functions. These funds are invested to ensure safety, liquidity, and appropriate return based on expected cash flow needs.

⁽²⁾ Sector maximum per policy.

School Board of Volusia County, Florida
Cash and Investments for the Period Ending September 30, 2025

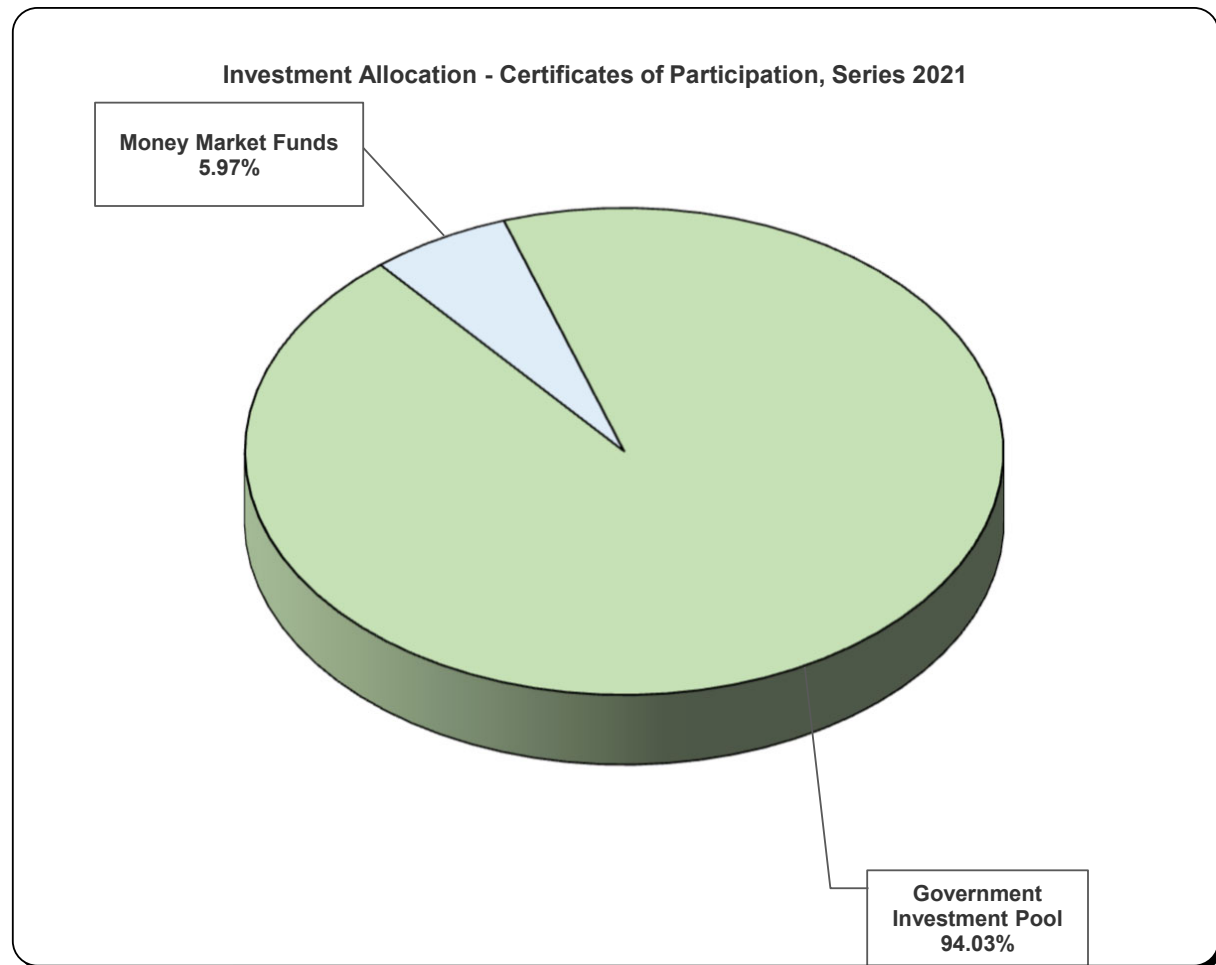
Individual Issuer Breakdown

				% of	Permitted					% of	Permitted
<u>U.S Government Securities</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>		<u>by Policy</u>	<u>Corporate Notes</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>		<u>by Policy</u>
U.S. Treasuries	\$ 154,407,986	\$ 153,289,948	44.54%		100%	Accenture Capital Inc.	\$ 30,035	\$ 29,961	0.01%		5%
Totals	\$ 154,407,986	\$ 153,289,948	44.54%			ADOBE INC	152,867	149,921	0.04%		5%
						Advanced Micro Devices Inc	80,698	80,000	0.02%		5%
						Air Products & Chemicals	151,398	149,900	0.04%		5%
<u>Federal Agency-Bond/Note</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>	% of		American Express	126,017	125,000	0.04%		5%
Federal Home Loan Bank.	\$ -	\$ -	0.00%	40%		American Honda Fin Corp	151,547	149,561	0.04%		5%
Federal Home Loan Mortgage Corporation	1,534,965	1,507,290	0.42%	40%		Aust & NZ Banking Grp NY	303,210	300,000	0.09%		5%
Federal National Mortgage Association	42,345	43,410	0.01%	40%		Bank of America	188,011	183,128	0.05%		5%
Totals	\$ 1,577,309	\$ 1,550,701	0.44%			Bank of New York Mellon	137,009	135,000	0.04%		5%
						BlackRock Funding Inc	96,279	94,997	0.03%		5%
<u>Federal Agency-</u>				% of		BMW US Capital	75,931	74,318	0.02%		5%
<u>Mortgage Back Security (MBS)</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			BP Capital Markets America	153,064	151,551	0.04%		5%
Federal National Mortgage Association	\$ 266,028	\$ 275,871	0.08%	40%		Caterpillar Financial Service	142,258	140,159	0.04%		5%
Federal Home Loan Mortgage Corporation	81,852	81,259	0.02%	40%		Chevron USA Inc.	226,986	224,989	0.07%		5%
Totals	\$ 347,880	\$ 357,129	0.10%			Cisco Systems Inc.	35,538	34,962	0.01%		5%
						Commonwealth Bank	251,828	250,000	0.07%		5%
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>	% of		Cooperative Rabobank	253,935	248,133	0.07%		5%
Fidelity Institutional Government	\$ 9,517,540	\$ 9,517,540	2.77%	25%		CUMMINS INC	10,076	9,993	0.00%		5%
Totals	\$ 9,517,540	\$ 9,517,540	2.77%			Eli Lilly & Co	91,352	89,942	0.03%		5%
						Goldman Sachs Group	84,455	80,249	0.02%		5%
<u>Municipal Bonds</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>	% of		Hershey Co	40,635	39,972	0.01%		5%
Florida State Board of Admin	\$ -	\$ -	0.00%	5%		Home Depot, Inc	101,667	100,757	0.03%		5%
Totals	\$ -	\$ -	0.00%			Hormel Foods Corp	101,136	100,969	0.03%		5%
						John Deere Capital Corp	152,471	151,207	0.04%		5%
						Johnson & Johnson	30,596	29,983	0.01%		5%
						JP Morgan Chase	254,605	250,114	0.07%		5%
						MARS Inc	35,428	35,000	0.01%		5%
						Mastercard Inc	101,137	99,933	0.03%		5%
						Mercedes Benz Finance	151,391	149,096	0.04%		5%
						Morgan Stanley	150,989	145,278	0.04%		5%
						National Australia Bank, NY	254,835	252,553	0.07%		5%
						National Rural Util Corp	85,496	84,952	0.02%		5%
						Paccar Financial Corp	141,103	139,916	0.04%		5%
						PepsiCo Inc	157,156	154,935	0.05%		5%
						PNC Financial Services	95,639	95,000	0.03%		5%
						State Street Corp	196,575	195,000	0.06%		5%
						Target Corp	25,240	25,000	0.01%		5%
						Toyota Motor Credit Corp	155,406	154,809	0.04%		5%
						United Health Group Inc	120,944	118,504	0.03%		5%
						Wells Fargo & Company	80,736	80,000	0.02%		5%
						Totals	\$ 5,175,677	\$ 5,104,740	1.48%		

School Board of Volusia County, Florida
Cash and Investments for the Period Ending September 30, 2025

Certificates of Participation, Series 2021 - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	\$ 986,395	\$ 986,395	5.97%
Government Investment Pool	15,527,969	15,527,969	94.03%
Totals	\$ 16,514,364	\$ 16,514,364	100.00%



Types of Securities Individual Issuer Breakdown

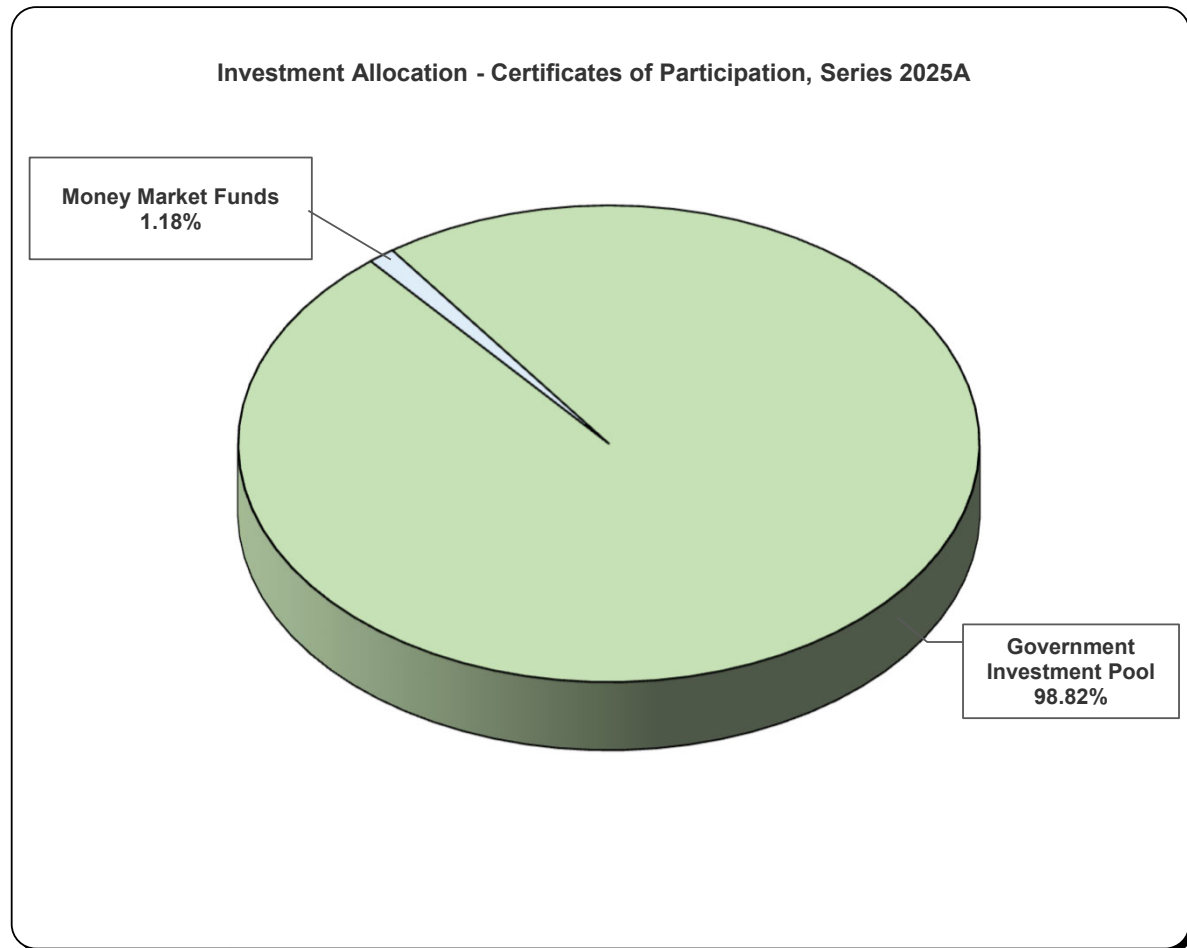
<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ 15,527,969	\$ 15,527,969	94.03%
Totals	\$ 15,527,969	\$ 15,527,969	94.03%

<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government	\$ 986,395	\$ 986,395	5.97%
Totals	\$ 986,395	\$ 986,395	5.97%

School Board of Volusia County, Florida
Cash and Investments for the Period Ending September 30, 2025

Certificates of Participation, Series 2025A - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	\$ 395,005	\$ 395,005	1.18%
Government Investment Pool	33,026,903	33,026,903	98.82%
Totals	\$ 33,421,908	\$ 33,421,908	100.00%



Types of Securities Individual Issuer Breakdown

<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ 33,026,903	\$ 33,026,903	98.82%
Totals	\$ 33,026,903	\$ 33,026,903	98.82%

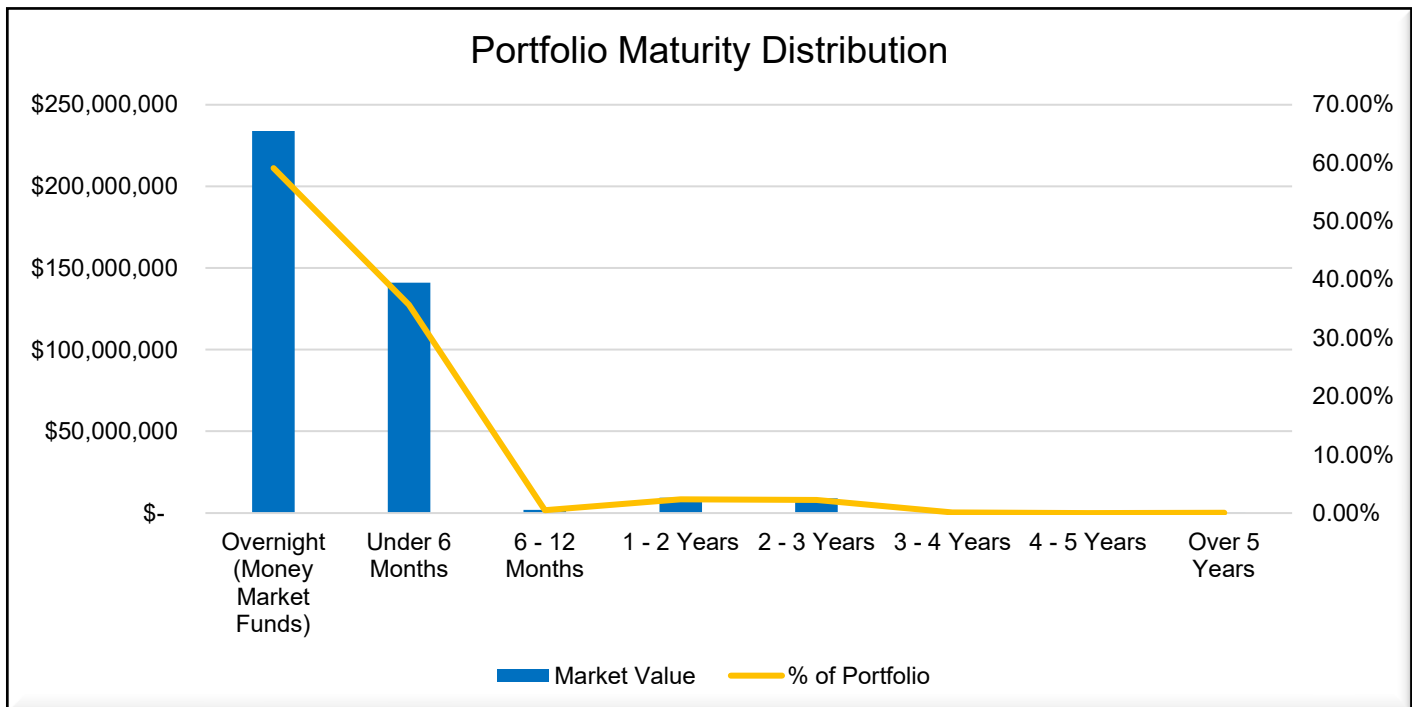
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government (COI account)	\$ 5,277	\$ 5,277	0.02%
Dreyfus Government	389,728	389,728	1.17%
Totals	\$ 395,005	\$ 395,005	1.18%

School Board of Volusia County, Florida

Cash and Investments for the Period Ending September 30, 2025

Total - All Cash & Investments

<u>Maturity Distribution</u>	<u>Market Value</u>	<u>% of Portfolio</u>
Overnight (Money Market Funds)	\$ 233,802,418	59.14%
Under 6 Months	\$ 141,035,992	35.67%
6 - 12 Months	1,922,058	0.49%
1 - 2 Years	9,224,137	2.33%
2 - 3 Years	8,890,052	2.25%
3 - 4 Years	302,932	0.08%
4 - 5 Years	24,696	0.01%
Over 5 Years	108,986	0.03%
Totals	\$ 395,311,269	100.00%



School District of Volusia County
Monthly Financial Statement
September 30, 2025

Summary Overview

The Monthly Financial Statement (MFS) for September 2025 presents an updated financial analysis comparing current year-to-date (YTD) activity with prior year financial results. This summary highlights trends in revenues, expenditures, and fund balances to ensure alignment with the district's Fiscal Year 2025-26 budget.

Key Financial Highlights

General Fund

- Sources - Revenues
 - Current Year (2025-26): \$71.1 million (12.9% of budget)
 - Prior Year (2024-25): \$81.3 million (14.3% of budget)
 - Breakdown: Revenues decreased by \$10.2 million, primarily due to a reduction in State FEFP resulting from increased scholarships, which shift funding to local sources that are not disbursed until November through January.
 - Uses - Expenditures
 - Current Year: \$106.8 million (16.0% of budget)
 - Prior Year: \$99.0 million (14.7% of budget)
 - Breakdown: Increased salaries, repairs & maintenance (capital transfers), and technology services (Microsoft renewal) contributed to a \$7.8 million increase in expenditures.
 - Net Change in Fund Balance
 - Current Year: (\$21.7 million) decrease
 - Prior Year: (\$10.6 million) decrease
 - Breakdown: The decreased net change in fund balance is higher by \$11.1 million compared to the previous year's decrease due to the changes described above.
-

Debt Service Fund

- Sources - Revenues
 - Current Year: \$15,712
 - Prior Year: \$5,297
 - Breakdown: The revenue increase is primarily due to investment income.
- Uses - Expenditures

- Current Year: \$2.8 million (6.9% of budget)
 - Prior Year: \$81 million (175.2% of budget)
 - Breakdown: The decrease reflects the planned refunding of the Certificates of Participation, Series 2014B, which generated net present value (NPV) savings of \$5.2 million, or 6.64% of refunded bonds. This transaction lowered borrowing costs and strengthened the district's long-term debt management strategy.
 - Net Change in Fund Balance
 - Current Year: (\$2.0 million) decrease
 - Prior Year: \$0.5 million increase
 - Breakdown: The increase aligns with planned debt service payments.
-

Capital Projects Fund

- Sources - Revenues
 - Current Year: \$12.0 million (6.5% of budget)
 - Breakdown: Major revenue sources included local sales tax and impact fees.
 - Uses - Expenditures
 - Current Year: \$31.7 million (10.2% of budget)
 - Breakdown: Key projects include HVAC system upgrades, school security improvements, and building renovations.
 - Net Change in Fund Balance
 - Current Year: (\$34.5 million) decrease
 - Breakdown: The decrease reflects expenditures outpacing the revenues because most property tax revenues are received between November and January.
-

Special Revenue Fund - Food Service

- Sources - Revenues
 - Current Year: \$4.3 million (10.5% of budget)
 - Prior Year: \$3.6 million (9.0% of budget)
 - Breakdown: Revenue collections remain on track with budgeted expectations.
- Uses - Expenditures
 - Current Year: \$9.4 million (19.4% of budget)
 - Prior Year: \$6.8 million (15.2% of budget)
 - Breakdown: Expenditures remain consistent with budgeted meal service costs, including food procurement, labor, and operational activities.
- Net Change in Fund Balance
 - Current Year: (\$5.1 million) decrease
 - Breakdown: The fund balance decrease aligns with operational expectations, as compared to budget.

Special Revenue Fund - Other Federal Programs

- Sources - Revenues
 - Current Year: \$7.3 million (12.0% of budget)
 - Prior Year: \$8.0 million (11.8% of budget)
 - Breakdown: Major revenue sources include Title I, IDEA, and other federal grants supporting student programs.
 - Uses - Expenditures
 - Current Year: \$7.3 million (12.0% of budget)
 - Prior Year: \$8.0 million (11.8% of budget)
 - Breakdown: Funds are allocated for educational support services, special education, and intervention programs.
-

Special Revenue Fund - School Internal Funds

The school internal fund consists of revenue generated through student activities, fundraising, and other school-based initiatives, which remain stable with expenditures aligning with historical trends.

Internal Service Funds

The financial position remains stable, with ongoing insurance and risk management costs aligning with expectations. Additionally, the Print Shop, now operating under the Internal Service Fund, continues to support schools and departments by providing printing services, with efforts focused on maintaining operational efficiency and long-term sustainability.

Conclusion

The district remains in a stable financial position, with early-year results reflecting expected revenue timing delays, particularly the shift of FEFP funding to local sources due to increased scholarships and the later receipt of property taxes. Expenditures are trending higher as planned operational activities move forward. As mid-year revenues are received, the district will continue to align expenditures with available resources to maintain fiscal stability.

The district remains financially resilient, supporting long-term sustainability and the continued delivery of high-quality educational services.

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH SEPTEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal direct sources:						
Other federal direct sources	\$ 641,687	\$ 18,266	\$ (623,421)	2.8%	\$ 1,444,163	361.0%
Total federal direct sources	641,687	18,266	(623,421)	2.8%	1,444,163	361.0%
Federal through state sources:						
Medicaid	2,750,000	-	(2,750,000)	0.0%	(8,474)	(0.3%)
Total federal through state sources	2,750,000	-	(2,750,000)	0.0%	(8,474)	(0.3%)
State sources:						
Florida Education Finance Program (FEFP)	207,072,791	51,244,790	(155,828,001)	24.7%	58,262,035	24.7%
CO&DS distribution	40,000	-	(40,000)	0.0%	-	0.0%
State funds from forest, lic., and lottery	864,000	14,456	(849,544)	1.7%	14,429	1.7%
Class size reduction	57,319,622	14,329,905	(42,989,717)	25.0%	14,969,838	25.0%
Voluntary prekindergarten	2,831,213	224,488	(2,606,725)	7.9%	248,677	10.3%
Other miscellaneous state sources	765,837	254,702	(511,135)	33.3%	207,955	25.6%
Total state sources	268,893,463	66,068,341	(202,825,122)	24.6%	73,702,934	24.6%
Local sources:						
Ad valorem property taxes - RLE & Discr	263,503,098	39,886	(263,463,212)	0.0%	72,107	0.0%
Rental income	-	120,920	120,920	N/A	131,434	38.7%
Investment income	4,000,000	1,459,942	(2,540,058)	36.5%	2,466,184	82.2%
Gift, grants, and bequests	-	13,451	13,451	N/A	11,910	N/A
Other fees	6,565,062	1,834,116	(4,730,946)	27.9%	1,863,244	27.6%
Bus fees	-	60,240	60,240	N/A	78,193	N/A
Sale of surplus	-	365	365	N/A	250	N/A
Receipt of federal indirect	1,179,855	307,891	(871,964)	26.1%	295,376	11.4%
Other miscellaneous local sources	902,349	930,004	27,655	103.1%	941,726	39.0%
Refund of prior year expenditure	-	-	-	N/A	4,324	N/A
Textbook sales/loss collections	-	98,648	98,648	N/A	49,545	N/A
Receipt of food service indirect	1,000,000	168,940	(831,060)	16.9%	248,396	24.8%
Miscellaneous local	-	176	176	N/A	-	N/A
Total local sources	277,150,364	5,034,579	(272,115,785)	1.8%	6,162,689	2.3%
Total sources	549,435,514	71,121,186	(478,314,328)	12.9%	81,301,312	14.3%
Uses - expenditures						
Salaries	354,999,779	50,211,338	(304,788,441)	14.1%	49,379,602	13.8%
Employee benefits	134,817,028	15,922,069	(118,894,959)	11.8%	15,656,943	12.3%
Professional & technical services	15,228,481	1,523,155	(13,705,326)	10.0%	1,148,013	7.1%
Insurance & board premiums	5,409,598	5,020,970	(388,628)	92.8%	4,706,819	88.1%
Travel	534,322	132,185	(402,137)	24.7%	101,050	21.1%
Repairs & maintenance	9,572,414	3,789,087	(5,783,327)	39.6%	1,890,750	15.0%
Rentals	17,283,254	8,613,563	(8,669,691)	49.8%	5,252,752	39.6%
Communications	1,983,643	195,924	(1,787,719)	9.9%	458,026	4.3%
Public utility services	3,803,033	1,047,499	(2,755,534)	27.5%	867,534	23.3%
Other purchased services	37,600,998	7,463,388	(30,137,610)	19.8%	8,112,642	14.1%
Electricity	14,300,000	3,925,965	(10,374,035)	27.5%	3,371,259	25.7%
Diesel fuel	2,053,725	342,349	(1,711,376)	16.7%	313,393	13.2%
Natural gas	270,000	30,699	(239,301)	11.4%	36,778	14.7%
Heating oil	3,000	-	(3,000)	0.0%	-	0.0%
Gasoline	424,211	70,175	(354,036)	16.5%	96,016	15.3%
Materials & Supplies	56,893,422	4,398,856	(52,494,566)	7.7%	3,597,236	9.9%
Capital outlay	4,336,381	1,777,621	(2,558,760)	41.0%	1,404,605	19.5%
Dues and Fees	1,075,094	236,851	(838,243)	22.0%	462,631	30.9%

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH SEPTEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Judgments against school system	-	40,000	40,000	N/A	-	N/A
Other personal services	4,553,050	1,434,644	(3,118,406)	31.5%	1,218,680	29.4%
Claims expense	220,000	-	(220,000)	0.0%	9,869	4.8%
Miscellaneous expense	219,849	639,909	420,060	291.1%	959,805	183.4%
Total uses	665,581,282	106,816,247	(558,765,035)	16.0%	99,044,403	14.7%
Deficiency of revenues under expenditures	(116,145,768)	(35,695,061)	80,450,707		(17,743,091)	
Other financing sources						
Transfers in from capital outlay funds	38,402,151	14,016,217	24,385,934	36.5%	6,708,730	20.7%
Transfers out to special revenue funds	(471,840)	(127,890)	(343,950)	27.1%	(144,776)	17.5%
Proceeds from sale of assets	-	91,316	(91,316)	N/A	29,916	N/A
Loss Recoveries	-	-	-	N/A	562,250	N/A
Total other financing sources	37,930,311	13,979,643	23,950,668	36.9%	7,156,120	22.7%
Net change in fund balance	(78,215,457)	(21,715,418)	56,500,039		(10,586,971)	
Fund balance						
Beginning of year	115,121,357	115,121,357	-		117,040,806	
Ending Balance	\$ 36,905,900	\$ 93,405,939	\$ 56,500,039		\$ 106,453,835	

VOLUSIA COUNTY SCHOOLS
DEBT SERVICE FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH SEPTEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Local sources:						
Investment income	\$ -	\$ 15,712	\$ 15,712	N/A	\$ 5,297	N/A
Total local sources	-	15,712	15,712	N/A	5,297	N/A
Total sources	-	15,712	15,712	N/A	5,297	N/A
Uses - expenditures						
Redemption of principal	29,629,000	2,325,000	(27,304,000)	7.8%	-	0.0%
Interest	11,044,570	473,375	(10,571,195)	4.3%	-	0.0%
Dues and Fees	-	15,318	15,318	N/A	773,165	N/A
Payments to refunded bond escrow agent	-	-	-	N/A	80,177,256	N/A
Total uses	40,673,570	2,813,693	(37,859,877)	6.9%	80,950,421	175.2%
Deficiency of revenues under expenditures	(40,673,570)	(2,797,981)	37,875,589		(80,945,124)	
Other financing sources						
Transfers in from capital outlay funds	40,730,758	833,161	39,897,597	2.0%	2,476,866	5.4%
Issuance of certificates of participation	-	-	-	N/A	73,730,000	N/A
Premiums on long-term debt issued	-	-	-	N/A	5,191,193	N/A
Total other financing sources	40,730,758	833,161	39,897,597	2.0%	81,398,059	176.0%
Net change in fund balance	57,188	(1,964,820)	(2,022,008)		452,935	
Fund balance						
Beginning of year	1,980,437	1,980,437	-		1,934,493	
Ending Balance	\$ 2,037,625	\$ 15,617	\$ (2,022,008)		\$ 2,387,428	

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND - CONSOLIDATED
MONTHLY FINANCIAL STATEMENT
THROUGH SEPTEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Sources - revenues				
State sources:				
CO&DS distribution	\$ 2,266,500	\$ -	\$ (2,266,500)	0.0%
Charter School Capital Outlay Funding	-	587,370	587,370	N/A
Total state sources	2,266,500	587,370	(1,679,130)	25.9%
Local sources:				
Ad valorem property taxes - Capital	104,592,392	14,546	(104,577,846)	0.0%
Local sales tax	66,539,629	4,678,494	(61,861,135)	7.0%
Investment income	1,370,000	2,803,099	1,433,099	204.6%
Impact fees	10,000,000	3,914,887	(6,085,113)	39.1%
Total local sources	182,502,021	11,411,026	(171,090,995)	6.3%
Total sources	184,768,521	11,998,396	(172,770,125)	6.5%
Uses - expenditures				
Projects:				
All High Schools - Athletic Facility Leases	180,000	-	(180,000)	0.0%
Atlantic HS - Install Grandstands	47,843	-	(47,843)	0.0%
Atlantic HS - Upgrade Auditorium Seating and Flooring	234,106	-	(234,106)	0.0%
Atlantic HS - Baseball Field Lighting	2,034,575	2,500	(2,032,075)	0.1%
Atlantic HS - Press Box and Restroom Buildings	1,683,000	47,816	(1,635,184)	2.8%
Atlantic HS - Renovate Group Restrooms Campus Wide	2,134,606	83,002	(2,051,604)	3.9%
Atlantic HS - Repair Stucco Second Floor Walkway	638,000	-	(638,000)	0.0%
Blue Lake Elm - Renovate Basketball Courts	300,153	3,500	(296,653)	1.2%
Blue Lake Elm - Replace Flooring Bldg. 3	35,000	-	(35,000)	0.0%
Brewster Center - Replace Emergency Generator	6,936	-	(6,936)	0.0%
Brewster Center - Repair Floor Joists	117,600	-	(117,600)	0.0%
Bus and Safety	6,124,467	2,441,205	(3,683,262)	39.9%
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	5,893	-	(5,893)	0.0%
Campbell Mid - Replace Emergency Generator	597,600	-	(597,600)	0.0%
Campbell Mid - Upgrade HVAC Bldgs. 5 and 9	1,817,016	-	(1,817,016)	0.0%
Centegix	1,501,478	400,572	(1,100,906)	26.7%
Champion Elm - Upgrade CEP	1,171,734	-	(1,171,734)	0.0%
Charter School Capital Outlay LCIF Disbursements	1,553,967	-	(1,553,967)	0.0%
Citrus Grove Elm - Upgrade Fire Alarm and Intrusion Mon	168,050	900	(167,150)	0.5%
Contingency	20,746,126	-	(20,746,126)	0.0%
Contingency - Operations	21,753,693	-	(21,753,693)	0.0%
Coronado Beach Elem - Install New Lighting at Parking Lot	163,399	2,600	(160,799)	1.6%
Coronado Beach Elm - Replace AC in Kitchen	52,702	52,702	-	100.0%
Daytona Transportation - Replace Emergency Generator	480,000	-	(480,000)	0.0%
DeBary Elm - Resurface Bus Loop and Parking	107,185	-	(107,185)	0.0%
DeLand Administrative Complex - Upgrade Data Center Bldg	525,000	-	(525,000)	0.0%
DeLand Administrative Complex - Replace Data Center Floor	160,464	-	(160,464)	0.0%
DeLand Administrative Complex - Renovate Board Room	1,400,000	-	(1,400,000)	0.0%
DeLand HS - Replace Cafeteria Chiller	62,078	-	(62,078)	0.0%
DeLand HS - Replace Site Generator	104,545	-	(104,545)	0.0%
DeLand HS - Baseball Field Lighting	441,490	1,500	(439,990)	0.3%
DeLand HS - Sand Volleyball Courts	22,980	-	(22,980)	0.0%
DeLand HS - Upgrade HVAC Bldgs. 14 and 15	869,085	4,558	(864,527)	0.5%
DeLand HS - Softball Field Lighting	158,163	-	(158,163)	0.0%
DeLand HS - Renovate Tennis Courts	497,848	284,575	(213,273)	57.2%
DeLand HS - Digital Marquee	165,000	-	(165,000)	0.0%
DeLand Mid - Remodel Science Labs Bldgs. 16 and 17	680,382	486,386	(193,996)	71.5%

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DeLand Warehouse - Lease	250,028	245,503	(4,525)	98.2%
Deltona Middle - Master Plan	26,800	-	(26,800)	0.0%
Deltona HS - Upgrade Emergency Shelter Power	1,400,000	-	(1,400,000)	0.0%
Deltona HS - Repair Building Cracks Campus Wide	162,424	-	(162,424)	0.0%
Deltona HS - Upgrade Stage Lighting	824,278	-	(824,278)	0.0%
Deltona Mid - Playground	71,318	71,318	-	100.0%
Deltona HS - Foundation Repairs Bldgs. 12	276,265	-	(276,265)	0.0%
Deltona Mid - Upgrade Door Hardware and Signage Bldgs	135,600	-	(135,600)	0.0%
Deltona HS - Rebuild Chillers, Cooling Tower and Piping	2,836,453	-	(2,836,453)	0.0%
Deltona HS - Foundation Repairs Bldg. 2	2,301,003	972,622	(1,328,381)	42.3%
Deltona HS - Replace Intercom Wiring	786,000	7,215	(778,785)	0.9%
Deltona Lakes Elm - Replace Intermediate Playground	150,000	129,669	(20,331)	86.4%
Deltona HS - Bus Loop Security Fencing	55,000	-	(55,000)	0.0%
Deltona HS - Repair Flooring Bldg. 15	70,084	3,612	(66,472)	5.2%
Deltona Transportation - Bus Awning	113,340	-	(113,340)	0.0%
Deltona HS - Reroof Bldg. 26	210,000	-	(210,000)	0.0%
Deltona Lakes Elm - Upgrade Intrusion and Fire Alarm Mo	174,000	-	(174,000)	0.0%
Deltona Maintenance - Replace Emergency Generator an	690,000	-	(690,000)	0.0%
Deltona Transportation - Replace Fuel Island and Tanks	1,170,000	-	(1,170,000)	0.0%
Discovery Elm - Upgrade Fire Alarm and Intrusion Monito	31,975	1,250	(30,725)	3.9%
Discovery Elm - Replace Chillers 1 and 2	1,429,790	318,925	(1,110,865)	22.3%
Edgewater Elm - Upgrade Fire Alarm and Intrusion Monit	29,465	1,250	(28,215)	4.2%
Edgewater Public Elm - Renovate Media Center	531,966	433,099	(98,867)	81.4%
Edgewater Public Elm - Replace Stage Lighting and Sound	600,000	-	(600,000)	0.0%
Edgewater Public Elm - Interior and Exterior Painting Cam	-	5,180	5,180	N/A
Enterprise Elm - K-8 Replacement School	6,101,308	-	(6,101,308)	0.0%
Enterprise Elm - Replace Rooftop AC and Split System in F	126,320	126,320	-	100.0%
ERP Software - Enterprise Resource Planning	1,454,601	-	(1,454,601)	0.0%
Facilities Management	3,250,000	632,657	(2,617,343)	19.5%
Facilities Warehouse Expansion	2,499,235	-	(2,499,235)	0.0%
Forest Lake Elm - Replace OAU Bldgs. 6 and 7	1,446,967	406,813	(1,040,154)	28.1%
Forest Lake Elm - Parent Loop Extension	1,517,239	1,477,017	(40,222)	97.3%
Forest Lake Elm - Increase Bus Loop Parking	433,000	-	(433,000)	0.0%
Freedom Elm - Replace Small Chiller Bldg. 7	62,374	-	(62,374)	0.0%
Freedom Elm - Replace DOAS Bldgs. 3 and 4	1,286,799	132,698	(1,154,101)	10.3%
Freedom Elm - Replace DOAS Bldgs. 1 and 2	1,400,000	-	(1,400,000)	0.0%
Freedom Elm - Replace Stage Lighting and Sound System	600,000	-	(600,000)	0.0%
Freedom Elm - Replace Covered Walkway	-	70,685	70,685	N/A
Friendship Elm - Replace Intercom	129,098	-	(129,098)	0.0%
Friendship Elm - Upgrade HVAC Bldg. 3 and Cooling Towe	2,816,593	2,112,238	(704,355)	75.0%
Friendship Elm - Replace Switchgear Bldg. 4	284,000	-	(284,000)	0.0%
Fuel Tax Revenue	1,054,527	-	(1,054,527)	0.0%
Furn, Fix, Equip, Veh	2,261,297	402,774	(1,858,523)	17.8%
Furn, Fix, Equip, Veh - Internal Account Funded	54,140	54,140	-	100.0%
Galaxy Mid - Replace 50 KW Kitchen Generator	3,586	-	(3,586)	0.0%
Herbert Street Center - Replace Flooring Campus Wide	80,000	78,870	(1,130)	98.6%
Heritage Mid - Replace Roof Campus Wide	2,791,044	1,336,190	(1,454,854)	47.9%
Heritage Mid - Replace Fire Alarm	1,207,000	1,000	(1,206,000)	0.1%
Heritage Mid - Reclaimed Water Connection	223,785	-	(223,785)	0.0%
Heritage Mid - Renovate Science Labs	648,000	-	(648,000)	0.0%
Heritage Mid - Digital Marquee	216,000	-	(216,000)	0.0%
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldg. 3	2,000,000	-	(2,000,000)	0.0%
Heritage Mid - Replace Media Center Flooring	40,000	-	(40,000)	0.0%
Hinson Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 5	57,663	-	(57,663)	0.0%
Holly Hill School - Replace Switchgear Bldg. 6	22,384	10,701	(11,683)	47.8%

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Holly Hill School - Replace Gutters Phase 1	35,000	31,883	(3,117)	91.1%
Holly Hill School - Replace Boiler	247,800	-	(247,800)	0.0%
Holly Hill School - Upgrade Intrusion and Fire Alarm Moni	174,000	-	(174,000)	0.0%
Horizon Elm - Pavilion	250,000	-	(250,000)	0.0%
Horizon Elm - Replace Chiller Bldg. 11	345,000	-	(345,000)	0.0%
Indian River Elm - Door Replacement Bldgs 1 and 4	25,986	-	(25,986)	0.0%
Indian River Elm - Replace Doors and Hardware Buildings	825,300	754	(824,546)	0.1%
Indian River Elm - Replace Switchgear Bldg. 4	360,000	-	(360,000)	0.0%
Mainland HS - Upgrade Chiller Plant	199,893	3,430	(196,463)	1.7%
Mainland HS - Stormwater Upgrades	1,450,285	36,629	(1,413,656)	2.5%
Mainland HS - Upgrade Stage Lighting	1,440,000	-	(1,440,000)	0.0%
Mainland HS - Sand and Refinish Upper Gym Floor	-	(900)	(900)	N/A
McInnis Elm - Renovations and Administration Addition	590,442	-	(590,442)	0.0%
New Smyrna Beach HS - Replace Intercom	258,574	-	(258,574)	0.0%
New Smyrna Beach HS - Traffic Signal	148,129	-	(148,129)	0.0%
New Smyrna Transportation - Vehicle Lift Foundation	111,840	-	(111,840)	0.0%
New Smyrna Beach HS - Raise Storm Drain Inlet at Footba	50,000	51,905	1,905	103.8%
New Smyrna Beach HS - Replace Gutters and Downspout	838,800	-	(838,800)	0.0%
New Smyrna Beach HS - Upgrade Intrusion and Fire Alarm	174,000	-	(174,000)	0.0%
Olson Center - Upgrade Main Electrical Switchgear	-	44	44	N/A
Orange City Elm - Renovations and Additions	21,969,064	7,504,220	(14,464,844)	34.2%
Orange City Elm - Instructional Moving Cost	20,000	-	(20,000)	0.0%
Ormond Beach Elm - Replace Perimeter Fencing	1,029	-	(1,029)	0.0%
Ormond Beach Mid - Addition of Ag Structures	79,307	20,431	(58,876)	25.8%
Ormond Beach Mid - Upgrade Intrusion and Fire Alarm M	174,000	-	(174,000)	0.0%
Osceola Elm - Reroof Bldgs. 4 and 9	94,000	-	(94,000)	0.0%
Osteen Elm - Replace Gutters and Downspouts	535,155	4,368	(530,787)	0.8%
Osteen Elm - Modify Bus Loop Entrance	1,000,000	-	(1,000,000)	0.0%
Palm Terrace Elm - Replace Emergency Generator	672,000	-	(672,000)	0.0%
Palm Terrace Elm - Upgrade CEP	2,391,683	-	(2,391,683)	0.0%
Parking Lot Lease - City of DeLand	31,122	-	(31,122)	0.0%
Pathways Elm - Replace Fire Alarm	155,899	1,250	(154,649)	0.8%
Pathways Elm - Replace Outside Air Units	1,313,484	501	(1,312,983)	0.0%
Pathways Elm - 11 Classroom Addition	12,756,310	203,026	(12,553,284)	1.6%
Pathways Elm - Upgrade Stage Lighting and Sound System	500,000	-	(500,000)	0.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg.	467,469	3,120	(464,349)	0.7%
Pine Ridge HS - Reclaimed Water Connection	221,607	-	(221,607)	0.0%
Pine Ridge HS - Repair Wall Flashings Bldg. 8	299,472	214,802	(84,670)	71.7%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg.	2,244,980	839,499	(1,405,481)	37.4%
Pine Ridge HS - 20 Classroom Addition	22,276,431	-	(22,276,431)	0.0%
Pine Ridge HS - Replace Intercom	834,000	-	(834,000)	0.0%
Pine Ridge HS - Upgrade Kitchen and Dining HVAC, Ceiling	3,091,483	-	(3,091,483)	0.0%
Pine Trail Elm - Parent Loop Extension	1,986,000	-	(1,986,000)	0.0%
Pine Trail Elm - Upgrade Stage Sound	460,000	-	(460,000)	0.0%
Port Orange Elm - Parking Area	326,380	-	(326,380)	0.0%
Port Orange Elm - Water Intrusion	2,878,768	655,949	(2,222,819)	22.8%
Port Orange Elm - Replace Fire Alarm	1,116,000	-	(1,116,000)	0.0%
Portables - Moves and Compliance	685,427	148,969	(536,458)	21.7%
Portables - Refurbish 559 at Spruce Creek HS	13,870	-	(13,870)	0.0%
Portables - Refurbish 386 at Spruce Creek HS	15,757	9,685	(6,072)	61.5%
Portables - Refurbish 490 at Spruce Creek HS	12,952	8,000	(4,952)	61.8%
Pride Elm - Replace Shelter Generators	281,184	-	(281,184)	0.0%
R.J. Longstreet Elm - Remodel Media Center	432,000	-	(432,000)	0.0%
R.J. Longstreet Elm - Upgrade Parking Lot and Canopy Lig	200,000	-	(200,000)	0.0%
Read-Pattillo Elm - K-5 Replacement School	1,961,730	-	(1,961,730)	0.0%

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River Springs Mid - Replace Gutters and Downspouts	622,991	1,820	(621,171)	0.3%
River Springs Mid - Parent Loop Extension	2,500,000	-	(2,500,000)	0.0%
River Springs Mid - Convert Three Classrooms to Science I	1,656,000	-	(1,656,000)	0.0%
River Springs Mid - Replace Flooring Bldg. 4 Second Floor	110,160	110,160	-	100.0%
Riverview Learning Center - Fire Alarm/Intercom System	-	575	575	N/A
RJ Longstreet Elm - Upgrade Fire Alarm and Intrusion Moni	64,015	500	(63,515)	0.8%
RJ Longstreet Elm - Replace AC Units Bldgs. 2, 6 and 7	78,115	78,115	-	100.0%
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, a	9,412	9,412	-	100.0%
Seabreeze HS - Replace Tile Roof and Coat Flat Roof Bldg.	245,619	115,784	(129,835)	47.1%
Seabreeze HS - Reroof Bldg. 13	593,676	104,255	(489,421)	17.6%
Seabreeze HS - Upgrade HVAC Bldgs. 7 and 15	2,803,887	1,625,104	(1,178,783)	58.0%
Seabreeze HS - Sand Volleyball Courts	217,239	146,028	(71,211)	67.2%
Seabreeze HS - Replace OAU Bldg. 3	326,188	-	(326,188)	0.0%
Seabreeze HS - Upgrade HVAC Bldg. 3	2,611,806	-	(2,611,806)	0.0%
Seabreeze HS - Reroof Bldg. 7	510,000	-	(510,000)	0.0%
Seabreeze HS - Upgrade MDP and Secondary Feeders Can	2,310,000	-	(2,310,000)	0.0%
Silver Sands Mid - Renovate Culinary Lab	157,171	-	(157,171)	0.0%
Silver Sands Mid - Replace Main Electrical Switchgear Bldg	98,807	-	(98,807)	0.0%
Silver Sands Mid - Renovate Media Center	525,000	-	(525,000)	0.0%
Silver Sands Mid - Replace Stage Lighting and Sound Syste	854,154	-	(854,154)	0.0%
Silver Sands Mid - Replace WSHP and Pumps Bldg. 12	1,285,696	490,219	(795,477)	38.1%
Silver Sands Mid - Replace Gymnasium Bleachers	400,000	-	(400,000)	0.0%
Silver Sands Mid - Replace WSHP Bldg. 10	1,227,936	-	(1,227,936)	0.0%
Silver Sands Mid - Upgrade Condenser Water Loop	4,200,000	-	(4,200,000)	0.0%
South Daytona Elm - Upgrade Fire Alarm and Intrusion M	167,550	900	(166,650)	0.5%
South Daytona Elm - Renovate Media Center	525,000	-	(525,000)	0.0%
South Daytona Elm - Reroof Bldgs. 6, 7 and 8	639,600	-	(639,600)	0.0%
South Daytona Elm - Upgrade Kitchen Flooring, Lighting a	354,000	-	(354,000)	0.0%
Southwestern Mid - Replace 250 Ton Chiller	19,404	2,600	(16,804)	13.4%
Southwestern Mid - Convert Classroom to Science Lab Bld	470,527	235,462	(235,065)	50.0%
Southwestern Mid - Renovate Kitchen and Multipurpose	3,189,865	1,146,129	(2,043,736)	35.9%
Southwestern Mid - Building to Building Security Fencing	4,017	-	(4,017)	0.0%
Southwestern Mid - Replace Gymnasium Bleachers	400,000	-	(400,000)	0.0%
Spirit Elm - Upgrade HVAC Bldgs. 4	350,993	46,697	(304,296)	13.3%
Spirit Elm - Upgrade HVAC Bldg. 7	539,918	-	(539,918)	0.0%
Spruce Creek HS - Sand Volleyball Courts	27,500	-	(27,500)	0.0%
Spruce Creek HS - Renovate Culinary Lab	154,707	-	(154,707)	0.0%
Spruce Creek HS - Upgrade Main Electrical Switchgear	2,115,200	-	(2,115,200)	0.0%
Spruce Creek HS - Replace 12 Split Systems	96,557	-	(96,557)	0.0%
Spruce Creek Elm - Remove Trees & Grade for Drainage	75,000	52,860	(22,140)	70.5%
Spruce Creek HS - Replace AC Unit in Atrium	61,970	65,236	3,266	105.3%
Spruce Creek Elm - Replace 60 Ton Chiller	321,369	-	(321,369)	0.0%
Spruce Creek HS - Upgrade Intrusion and Fire Alarm Moni	174,000	-	(174,000)	0.0%
Starke Elm - Renovations and Additions	11,325,836	2,749,523	(8,576,313)	24.3%
Stem Bus 2	35,722	4,149	(31,573)	11.6%
Sugar Mill Elm - Intercom Replacement	250,000	-	(250,000)	0.0%
Sugar Mill Elm - 11 Classroom Addition	900,000	-	(900,000)	0.0%
Sugar Mill Elm - Parent Loop Extension	1,500,000	-	(1,500,000)	0.0%
Sweetwater Elm - Replace 60 Ton Chiller	291,019	1,920	(289,099)	0.7%
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	800,000	-	(800,000)	0.0%
T. Dewitt Taylor Mid-HS - Resurface Tennis and Basketbal	773	-	(773)	0.0%
T. Dewitt Taylor Mid-HS - Upgrade Fire Alarm and Intrusio	38,195	500	(37,695)	1.3%
T. Dewitt Taylor Mid-HS - Upgrade CEP	2,028,756	-	(2,028,756)	0.0%
Timbercrest Elm - Upgrade Boilers	600,000	-	(600,000)	0.0%
Tomoka Elm - Master Plan	3,706,145	20,693	(3,685,452)	0.6%

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Transportation Warehouse - DeLand - Replace Emergency	739,066	105,500	(633,566)	14.3%
Turie T. Small Elementary - Master Plan	1,033,061	1,538	(1,031,523)	0.1%
Turie T. Small Elm - Expand Cafeteria	950,000	-	(950,000)	0.0%
Turie T. Small Elm - Paint Interior Bldg. 1	-	60,211	60,211	N/A
University HS - Install Grandstands	2,281	-	(2,281)	0.0%
University HS - Repair Wall Flashings Bldg 2	5,384	-	(5,384)	0.0%
University HS - Resurface Tennis Courts	2,635	-	(2,635)	0.0%
University HS - Seal Abandoned Wells	192,820	4,950	(187,870)	2.6%
University HS - New Marquee	215,400	-	(215,400)	0.0%
University HS - Press Box	807,360	10,815	(796,545)	1.3%
University HS - Upgrade Fire Booster Pump and Controls	534,000	-	(534,000)	0.0%
University HS - Upgrade Fire Alarm and Intrusion Monitor	245,050	720	(244,330)	0.3%
University HS - Install Storage Building	41,650	-	(41,650)	0.0%
University HS - Extend Parent Loop	957,185	3,000	(954,185)	0.3%
University HS - Install Concrete Slab and Bleachers	82,662	69,131	(13,531)	83.6%
Various - Security	4,366,991	615,955	(3,751,036)	14.1%
Various - Infrastructure for Technology	312,360	22,534	(289,826)	7.2%
Various - Minor Projects	4,859,605	296,493	(4,563,112)	6.1%
Various Schools - High School Athletics	2,877,200	-	(2,877,200)	0.0%
Various Locations - Rural Broadband	1,000,000	-	(1,000,000)	0.0%
Various Schools - BDA	295,994	146,933	(149,061)	49.6%
Various Schools - Playgrounds	300,000	-	(300,000)	0.0%
Various Schools - 24 School Hardening - Safety and Security	521,345	25,143	(496,202)	4.8%
Various Schools - 25 School Hardening - Safety and Security	695,084	-	(695,084)	0.0%
Various - Elevator Upgrades	300,000	-	(300,000)	0.0%
Various Schools - Leased Portables	359,856	9,856	(350,000)	2.7%
Various Schools & Depts - District Wide Technology Equipment	10,380,036	172,917	(10,207,119)	1.7%
Various Secondary Schools - CTE Technology Equipment	651,961	33,529	(618,432)	5.1%
Volusia Pines Elm - Replace Fire Alarm	1,195,821	1,161	(1,194,660)	0.1%
Volusia Pines Elm - Upgrade HVAC Bldgs. 1, 2 and 6	2,814,822	-	(2,814,822)	0.0%
Volusia Pines Elm - Upgrade HVAC Bldgs. 3, 5 and 7	2,978,000	-	(2,978,000)	0.0%
Westside Elm - Replace Doors and Hardware Bldg. 1	741,000	-	(741,000)	0.0%
White Fleet	1,773,433	200,889	(1,572,544)	11.3%
Woodward Elementary - Renovations and Addition	1,388,160	242,534	(1,145,626)	17.5%
Woodward Avenue Elm - Finishes and Infrastructure Bldg	3,939,750	50,686	(3,889,064)	1.3%
Woodward Avenue Elm - Upgrade HVAC Bldg. 1 Pod 11	819,422	-	(819,422)	0.0%
Total projects	309,109,414	31,664,263	(277,445,151)	10.2%
Total uses	309,109,414	31,664,263	(277,445,151)	10.2%
Deficiency of revenues under expenditures	(124,340,893)	(19,665,867)	104,675,026	
Other financing uses				
Transfers out to general fund	(38,402,151)	(14,016,217)	(24,385,934)	36.5%
Transfers out to debt service funds	(40,730,758)	(833,161)	(39,897,597)	2.0%
Total other financing uses	(79,132,909)	(14,849,378)	(64,283,531)	18.8%
Net change in fund balance	(203,473,802)	(34,515,245)	168,958,557	
Fund balance				
Beginning of year	284,175,588	284,175,588	-	
Ending Balance	\$ 80,701,786	\$ 249,660,343	\$ 168,958,557	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
MONTHLY FINANCIAL STATEMENT
THROUGH SEPTEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal through state sources:						
National school lunch program	\$ 39,000,000	\$ 4,064,956	\$ (34,935,044)	10.4%	\$ 3,226,895	8.5%
Total federal through state sources	39,000,000	4,064,956	(34,935,044)	10.4%	3,226,895	8.5%
State sources:						
School breakfast supplement	180,000	-	(180,000)	0.0%	-	0.0%
School lunch supplement	206,000	-	(206,000)	0.0%	-	0.0%
Total state sources	386,000	-	(386,000)	0.0%	-	0.0%
Local sources:						
Investment income	800,000	202,287	(597,713)	25.3%	265,986	66.5%
Food service	735,000	39,437	(695,563)	5.4%	61,155	7.9%
Other miscellaneous local sources	20,000	7,851	(12,149)	39.3%	11,468	7.0%
Total local sources	1,555,000	249,575	(1,305,425)	16.0%	338,609	25.4%
Total sources	40,941,000	4,314,531	(36,626,469)	10.5%	3,565,504	9.0%
Uses - expenditures						
Salaries	9,901,934	1,571,008	(8,330,926)	15.9%	1,654,312	17.4%
Employee benefits	4,810,100	612,406	(4,197,694)	12.7%	617,782	13.5%
Professional & technical services	275,000	57,811	(217,189)	21.0%	8,857	2.7%
Travel	23,000	509	(22,491)	2.2%	4,823	16.6%
Repairs & maintenance	240,000	96,540	(143,460)	40.2%	64,502	46.4%
Rentals	-	-	-	N/A	6,734	13.5%
Communications	24,500	6,769	(17,731)	27.6%	9,850	37.9%
Public utility services	575,000	85,026	(489,974)	14.8%	-	0.0%
Other purchased services	827,000	163,988	(663,012)	19.8%	298,779	16.2%
Electricity	655,000	193,280	(461,720)	29.5%	166,654	23.2%
Gasoline	19,000	2,898	(16,102)	15.3%	3,522	23.5%
Materials & Supplies	26,272,000	4,659,631	(21,612,369)	17.7%	3,722,679	16.9%
Capital outlay	3,755,000	1,785,864	(1,969,136)	47.6%	122,164	3.1%
Dues and Fees	45,000	28,376	(16,624)	63.1%	29,544	73.9%
Other personal services	5,000	771	(4,229)	15.4%	-	0.0%
Miscellaneous expense	1,000,000	119,968	(880,032)	12.0%	78,795	7.9%
Total uses	48,427,534	9,384,845	(39,042,689)	19.4%	6,788,997	15.2%
Deficiency of revenues under expenditures	(7,486,534)	(5,070,314)	2,416,220		(3,223,493)	
Net change in fund balance	(7,486,534)	(5,070,314)	2,416,220		(3,223,493)	
Fund balance						
Beginning of year	20,445,341	20,445,341	-		22,938,251	
Ending Balance	\$ 12,958,807	\$ 15,375,027	\$ 2,416,220		\$ 19,714,758	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
MONTHLY FINANCIAL STATEMENT
THROUGH SEPTEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Federal through state sources:						
Career and technical education	\$ 1,078,897	\$ 124,482	\$ (954,415)	11.5%	\$ 124,604	13.4%
Title II, grant to improve teacher quality	852,468	367,792	(484,676)	43.1%	435,052	10.0%
Individuals with disabilities education act	21,549,275	2,764,320	(18,784,955)	12.8%	2,854,834	14.4%
Title I, grant to improve academic standards	33,314,889	3,394,481	(29,920,408)	10.2%	3,931,079	10.9%
Title III, language instruction	39,486	51,995	12,509	0.0%	69,144	N/A
Title IV, twenty-first century schools	1,248,365	194,063	(1,054,302)	0.0%	164,967	N/A
Other federal through state sources	2,154,239	355,297	(1,798,942)	16.5%	417,097	8.7%
Total federal through state sources	60,237,619	7,252,430	(52,985,189)	12.0%	7,996,777	11.8%
Total sources	60,237,619	7,252,430	(52,985,189)	12.0%	7,996,777	11.8%
Uses - expenditures						
Individuals With Disabilities Act						
Salaries	11,738,868	1,712,851	(10,026,017)	14.6%	1,763,996	16.7%
Benefits	4,562,996	542,186	(4,020,810)	11.9%	555,477	14.8%
Purchased Services	3,888,546	347,165	(3,541,381)	8.9%	317,144	8.0%
Energy Services	7,811	623	(7,188)	8.0%	803	9.1%
Materials & Supplies	485,780	41,125	(444,655)	8.5%	118,180	19.5%
Capital Outlay	205,555	5,398	(200,157)	2.6%	14,053	5.6%
Other	659,719	114,972	(544,747)	17.4%	85,181	13.2%
Total Individuals With Disabilities Act	21,549,275	2,764,320	(18,784,955)	12.8%	2,854,834	14.4%
Title I - Improving The Academic						
Salaries	18,698,896	2,121,865	(16,577,031)	11.3%	1,998,311	10.9%
Benefits	6,852,894	664,987	(6,187,907)	9.7%	578,018	8.6%
Purchased Services	4,378,280	278,825	(4,099,455)	6.4%	964,347	19.6%
Materials & Supplies	1,600,309	87,084	(1,513,225)	5.4%	118,745	4.5%
Capital Outlay	319,948	82,155	(237,793)	25.7%	81,785	6.6%
Other	1,464,562	159,565	(1,304,997)	10.9%	189,873	8.8%
Total Title I - Improving The Academic	33,314,889	3,394,481	(29,920,408)	10.2%	3,931,079	10.9%
Title II - Improving Teacher Quality						
Salaries	366,773	264,159	(102,614)	72.0%	282,888	12.6%
Benefits	93,292	70,314	(22,978)	75.4%	73,894	11.9%
Purchased Services	117,445	9,229	(108,216)	7.9%	49,392	7.4%
Materials & Supplies	190,168	5,679	(184,489)	3.0%	3,459	0.8%
Other	84,789	18,411	(66,378)	21.7%	25,419	6.1%
Total Title II - Improving Teacher Quality	852,467	367,792	(484,675)	43.1%	435,052	10.0%
21st Century Community Learning						
Salaries	905,259	140,150	(765,109)	15.5%	121,786	14.5%
Benefits	199,544	29,154	(170,390)	14.6%	25,664	14.7%
Purchased Services	27,890	2,963	(24,927)	10.6%	4,124	18.3%
Materials & Supplies	38,919	7,431	(31,488)	19.1%	6,175	6.6%
Capital Outlay	101	-	(101)	0.0%	754	23.0%
Other	76,652	14,365	(62,287)	18.7%	6,464	15.2%
Total 21st Century Community Learning	1,248,365	194,063	(1,054,302)	15.5%	164,967	14.0%
Career And Technical Education						
Salaries	181,050	28,983	(152,067)	16.0%	24,765	14.3%
Benefits	65,753	8,261	(57,492)	12.6%	6,671	12.2%
Purchased Services	219,978	869	(219,109)	0.4%	4,772	2.0%
Materials & Supplies	207,054	2,143	(204,911)	1.0%	56,058	20.8%
Capital Outlay	319,881	82,290	(237,591)	25.7%	29,016	18.6%
Other	85,182	1,936	(83,246)	2.3%	3,322	7.4%

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - OTHER FEDERAL PROGRAMS
MONTHLY FINANCIAL STATEMENT
THROUGH SEPTEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Total Career And Technical Education	1,078,898	124,482	(954,416)	11.5%	124,604	13.4%
Title III - Language Instruction						
Salaries	4,942	37,278	32,336	754.3%	38,634	11.0%
Benefits	5,021	12,006	6,985	239.1%	12,810	9.6%
Purchased Services	17,913	1,579	(16,334)	8.8%	2,160	3.2%
Materials & Supplies	11,634	-	(11,634)	0.0%	14,011	22.3%
Capital Outlay	20	-	(20)	0.0%	-	0.0%
Other	(44)	1,132	1,176	(2572.7%)	1,528	11.0%
Total Title III - Language Instruction	39,486	51,995	12,509	131.7%	69,143	11.0%
Other Federal, State, And Local Programs						
Salaries	706,038	180,690	(525,348)	25.6%	119,841	6.6%
Benefits	233,361	48,413	(184,948)	20.7%	27,967	5.1%
Purchased Services	633,099	79,055	(554,044)	12.5%	128,067	11.3%
Materials & Supplies	318,710	26,020	(292,690)	8.2%	50,688	8.9%
Capital Outlay	42,150	5,189	(36,961)	12.3%	72,071	29.4%
Other	220,881	15,930	(204,951)	7.2%	18,464	3.6%
Total Other Federal, State, And Local Programs	2,154,239	355,297	(1,798,942)	16.5%	417,098	8.7%
Total uses	60,237,619	7,252,430	(52,985,189)	12.0%	7,996,777	11.8%
Excess of revenues over expenditures	-	-	-		-	
Fund balance						
Beginning of year	-	-	-		-	
Ending Balance	\$ -	\$ -	\$ -		\$ -	

VOLUSIA COUNTY SCHOOLS
SPECIAL REVENUE FUND - SCHOOL INTERNAL FUNDS
MONTHLY FINANCIAL STATEMENT
THROUGH SEPTEMBER 01, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Sources - revenues						
Local sources:						
Investment income	\$ -	\$ 96,807	\$ 96,807	N/A	\$ 31,437	N/A
Other miscellaneous local sources	-	4,174,184	4,174,184	N/A	1,366,078	N/A
Total local sources	-	4,270,991	4,270,991	N/A	1,397,515	N/A
Total sources	-	4,270,991	4,270,991	N/A	1,397,515	N/A
Uses - expenditures						
Materials & Supplies	10,856,285	2,511,534	(8,344,751)	23.1%	1,510,854	14.9%
Total uses	10,856,285	2,511,534	(8,344,751)	0	1,510,854	0
Excess (deficiency) of revenues over expenditures	(10,856,285)	1,759,457	12,615,742		(113,339)	
Other financing sources						
Transfers in from general fund	471,840	127,890	(343,950)	27.1%	144,776	17.5%
Total other financing sources	471,840	127,890	(343,950)	0	144,776	0
Net change in fund balance	(10,384,445)	1,887,347	12,271,792		31,437	
Fund balance						
Beginning of year	10,384,445	10,384,445	-		9,595,181	
Ending Balance	-	12,271,792	12,271,792		9,626,618	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - WORKERS COMPENSATION
MONTHLY FINANCIAL STATEMENT
THROUGH SEPTEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 3,300,000	\$ 971,940	\$ (2,328,060)	29.5%	\$ 946,288	34.6%
Total operating revenues	3,300,000	971,940	(2,328,060)	29.5%	946,288	34.6%
Total sources	3,300,000	971,940	(2,328,060)	29.5%	946,288	34.6%
Operating expenses						
Salaries	127,100	24,581	(102,519)	19.3%	27,345	24.7%
Employee benefits	258,782	212,480	(46,302)	82.1%	209,547	69.0%
Professional & technical services	155,000	40,000	(115,000)	25.8%	-	0.0%
Insurance & board premiums	187,500	48,472	(139,028)	25.9%	-	0.0%
Claims expense	2,751,618	700,508	(2,051,110)	25.5%	772,008	36.2%
Total uses	3,480,000	1,026,041	(2,453,959)	29.5%	1,008,900	34.9%
Operating loss	(180,000)	(54,101)	125,899		(62,612)	
Other financing sources	-					
Investment income	180,000	54,101	(125,899)	30.1%	62,612	41.7%
Total other financing sources	180,000	54,101	(125,899)	30.1%	62,612	41.7%
Change in net position	-	-	-		-	
Net position						
Beginning of year	566,012	566,012	-		566,012	
Ending Balance	\$ 566,012	\$ 566,012	\$ -		\$ 566,012	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - PROPERTY
MONTHLY FINANCIAL STATEMENT
THROUGH SEPTEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 4,210,226	\$ 4,404,064	\$ 193,838	104.6%	\$ 4,181,748	100.2%
Total operating revenues	4,210,226	4,404,064	193,838	104.6%	4,181,748	100.2%
Total sources	4,210,226	4,404,064	193,838	104.6%	4,181,748	100.2%
Operating expenses						
Salaries	20,000	4,227	(15,773)	21.1%	2,856	16.1%
Employee benefits	6,186	1,096	(5,090)	17.7%	804	15.4%
Professional & technical services	-	12,035	12,035	N/A	5,130	N/A
Insurance & board premiums	4,344,040	4,209,540	(134,500)	96.9%	4,232,698	98.4%
Repairs & maintenance	-	229,488	229,488	N/A	6,375	N/A
Materials & Supplies	-	-	-	N/A	3,456	N/A
Total uses	4,370,226	4,456,386	86,160	102.0%	4,251,319	98.3%
Operating loss	(160,000)	(52,322)	107,678		(69,571)	
Other financing sources	-					
Investment income	160,000	51,476	(108,524)	32.2%	69,571	46.4%
Loss Recoveries	-	846	846	N/A	-	N/A
Total other financing sources	160,000	52,322	(107,678)	32.7%	69,571	46.4%
Change in net position	-	-	-		-	
Net position						
Beginning of year	4,727,770	4,727,770	-		4,727,770	
Ending Balance	\$ 4,727,770	\$ 4,727,770	\$ -		\$ 4,727,770	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - GENERAL LIABILITY
MONTHLY FINANCIAL STATEMENT
THROUGH SEPTEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 800,000	\$ 98,936	\$ (701,064)	12.4%	\$ 58,574	11.7%
Total operating revenues	800,000	98,936	(701,064)	12.4%	58,574	11.7%
Total sources	800,000	98,936	(701,064)	12.4%	58,574	11.7%
Operating expenses						
Salaries	51,022	14,379	(36,643)	28.2%	10,118	16.3%
Employee benefits	15,115	3,729	(11,386)	24.7%	2,814	15.6%
Professional & technical services	208,713	75,731	(132,982)	36.3%	47,661	13.6%
Other purchased services	52,897	12,843	(40,054)	24.3%	23,302	58.3%
Claims expense	572,253	27,500	(544,753)	4.8%	17,000	14.2%
Total uses	900,000	134,182	(765,818)	14.9%	100,895	17.1%
Operating loss	(100,000)	(35,246)	64,754		(42,321)	
Other financing sources	-					
Investment income	100,000	35,246	(64,754)	35.2%	42,321	47.0%
Total other financing sources	100,000	35,246	(64,754)	35.2%	42,321	47.0%
Change in net position	-	-	-		-	
Net position						
Beginning of year	1,664,616	1,664,616	-		1,664,616	
Ending Balance	\$ 1,664,616	\$ 1,664,616	\$ -		\$ 1,664,616	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - SELF INSURANCE - FLEET
MONTHLY FINANCIAL STATEMENT
THROUGH SEPTEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 500,000	\$ 297,245	\$ (202,755)	59.4%	\$ 213,474	35.8%
Total operating revenues	500,000	297,245	(202,755)	59.4%	213,474	35.8%
Total sources	500,000	297,245	(202,755)	59.4%	213,474	35.8%
Operating expenses						
Salaries	28,481	6,603	(21,878)	23.2%	5,075	17.8%
Employee benefits	8,327	1,712	(6,615)	20.6%	1,368	16.1%
Professional & technical services	96,811	11,926	(84,885)	12.3%	17,547	23.4%
Insurance & board premiums	236,490	208,481	(28,009)	88.2%	185,818	77.7%
Repairs & maintenance	170,285	82,266	(88,019)	48.3%	28,567	10.2%
Other purchased services	39,606	5,950	(33,656)	15.0%	6,569	18.2%
Total uses	580,000	316,938	(263,062)	54.6%	244,944	36.7%
Operating loss	(80,000)	(19,693)	60,307		(31,470)	
Other financing sources	-					
Investment income	80,000	19,693	(60,307)	24.6%	31,470	45.0%
Total other financing sources	80,000	19,693	(60,307)	24.6%	31,470	45.0%
Change in net position	-	-	-		-	
Net position						
Beginning of year	999,986	999,986	-		999,986	
Ending Balance	\$ 999,986	\$ 999,986	\$ -		\$ 999,986	

VOLUSIA COUNTY SCHOOLS
INTERNAL SERVICE FUND - PRINT SHOP
MONTHLY FINANCIAL STATEMENT
THROUGH SEPTEMBER 30, 2025 FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget	Prior Year Actual	Actual as a % Prior Year Budget
Operating revenues						
Operating revenues	\$ 1,640,312	\$ 404,739	\$ (1,235,573)	24.7%	\$ 427,678	N/A
Total operating revenues	1,640,312	404,739	(1,235,573)	24.7%	427,678	28.4%
Total sources	1,640,312	404,739	(1,235,573)	24.7%	427,678	28.4%
Operating expenses						
Salaries	384,050	83,621	(300,429)	21.8%	85,025	24.6%
Employee benefits	134,662	26,108	(108,554)	19.4%	23,014	17.3%
Professional & technical services	20,000	11,296	(8,704)	56.5%	8,311	16.6%
Travel	100	-	(100)	0.0%	-	0.0%
Repairs & maintenance	341,500	484	(341,016)	0.1%	47,246	14.0%
Other purchased services	1,000	(396)	(1,396)	(39.6%)	-	0.0%
Materials & Supplies	645,999	292,957	(353,042)	45.3%	68,191	11.9%
Capital outlay	113,058	1,246	(111,812)	1.1%	99,583	71.6%
Total uses	1,640,369	415,316	(1,225,053)	25.3%	331,370	20.9%
Operating loss	(57)	(10,577)	(10,520)		96,308	
Other financing sources	-					
Investment income	-	(148)	(148)	N/A	-	N/A
Total other financing sources	-	(148)	(148)	N/A	-	N/A
Change in net position	(57)	(10,725)	(10,668)		96,308	
Net position						
Beginning of year	8,717	8,717	-		122,831	
Ending Balance	\$ 8,660	\$ (2,008)	\$ (10,668)		\$ 219,139	