

Jefferson Township Local School District

Montgomery

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;
Forecasted Fiscal Years Ending June 30, 2026 Through 2030

	Actual				Average Change	Forecasted			
	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025			Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues									
1.010 General Property Tax (Real Estate)	2,559,160	2,646,584	2,887,016	6.3%	2,797,859	2,884,482	2,930,185	2,936,995	
1.020 Tangible Personal Property Tax	348,704	358,165	456,762	15.1%	501,682	558,096	575,318	587,158	
1.030 Income Tax				0.0%					
1.035 Unrestricted State Grants-in-Aid	1,799,548	2,006,415	2,152,799	9.4%	2,139,952	2,297,850	2,315,609	2,507,028	
1.040 Restricted State Grants-in-Aid	415,591	454,483	488,590	8.4%	464,063	462,574	449,135	461,252	
1.045 Restricted Federal Grants-in-Aid - SF5F				0.0%					
1.050 State Reimb Prop Tax Credits	451,162	441,519	437,694	-1.5%	441,978	448,625	454,180	454,349	
1.060 All Other Revenues	484,224	571,060	525,924	5.0%	505,076	491,883	478,602	466,893	
1.070 Total Revenues	6,058,389	6,478,226	6,948,785	7.1%	6,850,610	7,143,510	7,203,029	7,413,675	
Other Financing Sources									
2.010 Proceeds from Sale of Notes				0.0%					
2.020 State Emergency Loans and Advancements (Approved)				0.0%					
2.040 Operating Transfers-In				0.0%					
2.050 Advances-In	57,277	754,083	156,575	568.7%					
2.060 All Other Financing Sources	43,472	348	538	-22.3%	10,655	10,761	10,761	10,761	
2.070 Total Other Financing Sources	100,749	754,431	157,113	284.8%	10,655	10,761	10,761	10,761	
2.080 Total Revenues and Other Financing Sources	6,159,138	7,232,657	7,105,898	7.8%	6,861,265	7,154,271	7,213,790	7,424,436	
Expenditures									
3.010 Personal Services	2,133,578	2,460,856	2,744,541	13.4%	2,475,379	2,533,572	2,560,728	2,585,319	
3.020 Employees' Retirement/Insurance Benefits	738,011	825,563	982,099	15.4%	853,423	875,963	902,893	935,609	
3.030 Purchased Services	3,529,217	4,060,257	3,835,013	4.7%	4,116,618	3,942,927	4,039,679	4,138,993	
3.040 Supplies and Materials	245,059	265,373	187,979	-10.4%	190,874	194,117	196,611	199,156	
3.050 Capital Outlay	32,311	278,219	74,243	343.9%	566,750	74,307	48,707	69,707	
3.060 Intergovernmental				0.0%					
Debt Service:									
4.060 Interest and Fiscal Charges				0.0%					
4.300 Other Objects	130,701	138,199	123,059	-2.6%	112,412	113,655	114,725	114,725	
4.500 Total Expenditures	6,808,877	8,028,467	7,946,934	8.4%	8,315,456	7,734,541	7,863,343	8,043,509	
Other Financing Uses									
5.010 Operating Transfers-Out	10,300	100,000	50,000	410.4%	25,000	25,000	25,000	25,000	
5.020 Advances-Out	754,083	156,575		-89.6%					
5.030 All Other Financing Uses				0.0%					
5.040 Total Other Financing Uses	764,383	256,575	50,000	-73.5%	25,000	25,000	25,000	25,000	
5.050 Total Expenditures and Other Financing Uses	7,573,260	8,285,042	7,996,934	3.0%	8,340,456	7,759,541	7,888,343	8,068,509	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,414,122-	1,052,385-	891,036-	-20.5%	1,479,191-	605,270-	674,553-	644,073-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,631,819	5,217,697	4,165,312	-20.7%	3,274,276	1,795,085	1,189,815	515,262	
7.020 Cash Balance June 30	5,217,697	4,165,312	3,274,276	-20.8%	1,795,085	1,189,815	515,262	128,811-	
8.010 Estimated Encumbrances June 30				0.0%					
10.010 Fund Balance June 30 for Certification of Appropriations	5,217,697	4,165,312	3,274,276	-20.8%	1,795,085	1,189,815	515,262	128,811-	
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal				0.0%					
11.020 Property Tax - Renewal or Replacement				0.0%					
11.300 Cumulative Balance of Replacement/Renewal Levies				0.0%					
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	5,217,697	4,165,312	3,274,276	-20.8%	1,795,085	1,189,815	515,262	128,811-	
Revenue from New Levies									
13.010 Income Tax - New				0.0%		66,083	788,516	1,190,614	
13.020 Property Tax - New				0.0%					
13.030 Cumulative Balance of New Levies				0.0%		66,083	854,599	2,045,213	
14.010 Revenue from Future State Advancements				0.0%					
15.010 Unreserved Fund Balance June 30	5,217,697	4,165,312	3,274,276	-20.8%	1,795,085	1,255,898	1,369,861	1,916,402	