

# NORTHMONT CITY

MONTGOMERY

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;  
Forecasted Fiscal Years Ending June 30, 2026 Through 2029

	Actual				Forecasted			
	Actual 2023	Actual 2024	Actual 2025	Average Change	Current Year Budget 2026	Forecast YR1 2027	Forecast YR2 2028	Forecast YR3 2029
<b>Revenues</b>								
1.010 General Property Tax (Real Estate)	\$29,032,936	\$29,604,573	\$30,556,628	2.59%	\$32,281,628	\$33,956,628	\$34,056,628	\$34,156,628
1.020 Tangible Personal Property Tax	1,487,801	1,650,898	1,884,728	12.56%	2,083,192	2,281,655	2,480,118	2,678,582
1.030 Income Tax								
1.035 Unrestricted State Grants-in-Aid	22,150,949	23,972,562	24,228,374	4.65%	23,108,579	21,966,112	21,966,112	21,966,112
1.040 Restricted State Grants-in-Aid	1,860,366	2,484,488	2,314,886	13.36%	1,988,424	1,988,424	1,988,424	1,988,424
1.045 Restricted Federal Grants-in-Aid - SFSF								
1.050 State Reimbursement for Property Tax Credits	3,884,304	3,871,573	3,907,425	0.30%	3,918,985	3,930,545	3,942,105	3,953,665
1.060 All Other Revenues	2,965,902	4,115,962	3,991,193	17.87%	3,738,153	3,338,153	2,738,153	2,538,153
1.070 <b>Total Revenues</b>	<b>61,382,258</b>	<b>65,700,056</b>	<b>66,883,235</b>	<b>4.42%</b>	<b>67,118,961</b>	<b>67,461,517</b>	<b>67,171,540</b>	<b>67,281,564</b>
<b>Other Financing Sources</b>								
2.010 Proceeds from Sale of Notes								
2.020 State Emergency Loans and Advancements (Approved)								
2.040 Operating Transfers-In								
2.050 Advances-In	863,918	1,552,527	420,922	3.41%	32,902	40,000	40,000	40,000
2.060 All Other Financing Sources	196,359	292,063	160,458	1.84%	107,481	107,588	107,696	107,696
2.070 <b>Total Other Financing Sources</b>	<b>1,060,277</b>	<b>1,844,590</b>	<b>581,380</b>	<b>2.75%</b>	<b>140,383</b>	<b>147,588</b>	<b>147,696</b>	<b>147,696</b>
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>62,442,535</b>	<b>67,544,646</b>	<b>67,464,614</b>	<b>4.03%</b>	<b>67,259,344</b>	<b>67,609,105</b>	<b>67,319,236</b>	<b>67,429,260</b>
<b>Expenditures</b>								
3.010 Personal Services	38,204,054	38,370,745	39,673,867	1.92%	41,468,000	43,934,000	46,550,000	49,284,000
3.020 Employees' Retirement/Insurance Benefits	16,803,893	17,989,222	17,795,127	2.99%	18,374,000	19,624,000	20,360,000	21,665,000
3.030 Purchased Services	4,261,665	3,265,980	3,414,909	-9.40%	5,202,600	5,650,000	5,901,000	6,342,000
3.040 Supplies and Materials	1,424,723	1,194,942	1,528,869	5.91%	1,492,300	1,625,000	1,755,000	1,881,000
3.050 Capital Outlay	637,166	519,314	484,703	-12.58%	719,000	725,000	856,000	905,000
3.060 Intergovernmental Debt Service:								
4.010 Principal-All (Historical Only)								
4.020 Principal-Notes								
4.030 Principal-State Loans								
4.040 Principal-State Advancements								
4.050 Principal-HB 264 Loans								
4.055 Principal-Other								
4.060 Interest and Fiscal Charges								
4.300 Other Objects	2,536,511	3,129,539	3,200,895	12.83%	4,016,000	4,050,000	4,165,000	4,500,000
4.500 <b>Total Expenditures</b>	<b>63,868,012</b>	<b>64,469,741</b>	<b>66,098,370</b>	<b>1.73%</b>	<b>71,271,900</b>	<b>75,608,000</b>	<b>79,587,000</b>	<b>84,577,000</b>
<b>Other Financing Uses</b>								
5.010 Operating Transfers-Out	7,298	8,043	2,352,314	999.99%	22,502	25,652	25,652	25,652
5.020 Advances-Out	1,552,527	420,922	32,902	-82.54%	40,000	40,000	40,000	40,000
5.030 All Other Financing Uses								
5.040 <b>Total Other Financing Uses</b>	<b>1,559,825</b>	<b>428,965</b>	<b>2,385,217</b>	<b>191.77%</b>	<b>62,502</b>	<b>65,652</b>	<b>65,652</b>	<b>65,652</b>
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>65,427,837</b>	<b>64,898,706</b>	<b>68,483,587</b>	<b>2.36%</b>	<b>71,334,402</b>	<b>75,673,652</b>	<b>79,652,652</b>	<b>84,642,652</b>
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>2,985,302-</b>	<b>2,645,940</b>	<b>1,018,972-</b>	<b>-163.57%</b>	<b>4,075,058-</b>	<b>8,064,547-</b>	<b>12,333,416-</b>	<b>17,213,392-</b>
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	28,357,556	25,372,254	28,018,194	-0.05%	26,999,221	22,924,163	14,859,616	2,526,200
7.020 <b>Cash Balance June 30</b>	<b>25,372,254</b>	<b>28,018,194</b>	<b>26,999,221</b>	<b>3.40%</b>	<b>22,924,163</b>	<b>14,859,616</b>	<b>2,526,200</b>	<b>14,687,192-</b>
8.010 <b>Estimated Encumbrances June 30</b>	<b>400,634</b>	<b>918,923</b>	<b>832,963</b>	<b>60.01%</b>	<b>602,705</b>	<b>602,705</b>	<b>602,705</b>	<b>602,705</b>
<b>Reservation of Fund Balance</b>								
9.010 Textbooks and Instructional Materials								
9.020 Capital Improvements								
9.030 Budget Reserve								
9.040 DPIA								
9.045 Fiscal Stabilization								
9.050 Debt Service								
9.060 Property Tax Advances								
9.070 Bus Purchases								
9.080 <b>Subtotal</b>								
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>24,971,620</b>	<b>27,099,270</b>	<b>26,166,259</b>	<b>2.54%</b>	<b>22,321,458</b>	<b>14,256,911</b>	<b>1,923,495</b>	<b>15,289,897-</b>
<b>Revenue from Replacement/Renewal Levies</b>								
11.010 Income Tax - Renewal								
11.020 Property Tax - Renewal or Replacement								
11.300 Cumulative Balance of Replacement/Renewal Levies								
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>24,971,620</b>	<b>27,099,270</b>	<b>26,166,259</b>	<b>2.54%</b>	<b>22,321,458</b>	<b>14,256,911</b>	<b>1,923,495</b>	<b>15,289,897-</b>
<b>Revenue from New Levies</b>								
13.010 Income Tax - New								
13.020 Property Tax - New								
13.030 Cumulative Balance of New Levies								
14.010 Revenue from Future State Advancements								
15.010 <b>Unreserved Fund Balance June 30</b>	<b>24,971,620</b>	<b>27,099,270</b>	<b>26,166,259</b>	<b>2.54%</b>	<b>22,321,458</b>	<b>14,256,911</b>	<b>1,923,495</b>	<b>15,289,897-</b>
<b>ADM Forecasts</b>								
20.010 Kindergarten - October Count								
20.015 Grades 1-12 - October Count								

See accompanying summary of significant forecast assumptions and accounting policies  
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt